



Hong Kong Tax Newsflash

Extension of relief measure on payment of tax by instalments



The Inland Revenue Department (IRD) introduced a relief measure for payment of tax by instalments last year. The relief measure is now extended to the tax payment for the year of assessment 2019/20.

Taxpayers who encounter financial difficulties in settling their demand notes for the year of assessment 2019/20 on time may apply to the IRD for payment of tax by instalments. For the approved instalment plans, no surcharge will be imposed for a maximum period of one year counting from the respective due dates of the demand notes.

The measure is applicable to taxpayers in financial difficulties for settlement of Salaries Tax, Profits Tax and Personal Assessment demand notes for the year of assessment 2019/20 issued between August 2020 and August 2021. Property Tax demand notes are not covered.

For details of the relief measure on waiver of surcharges for instalment settlement of demand notes, please refer to our [Tax Newsflash - Issue 107](#) published on 5 December 2019.

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