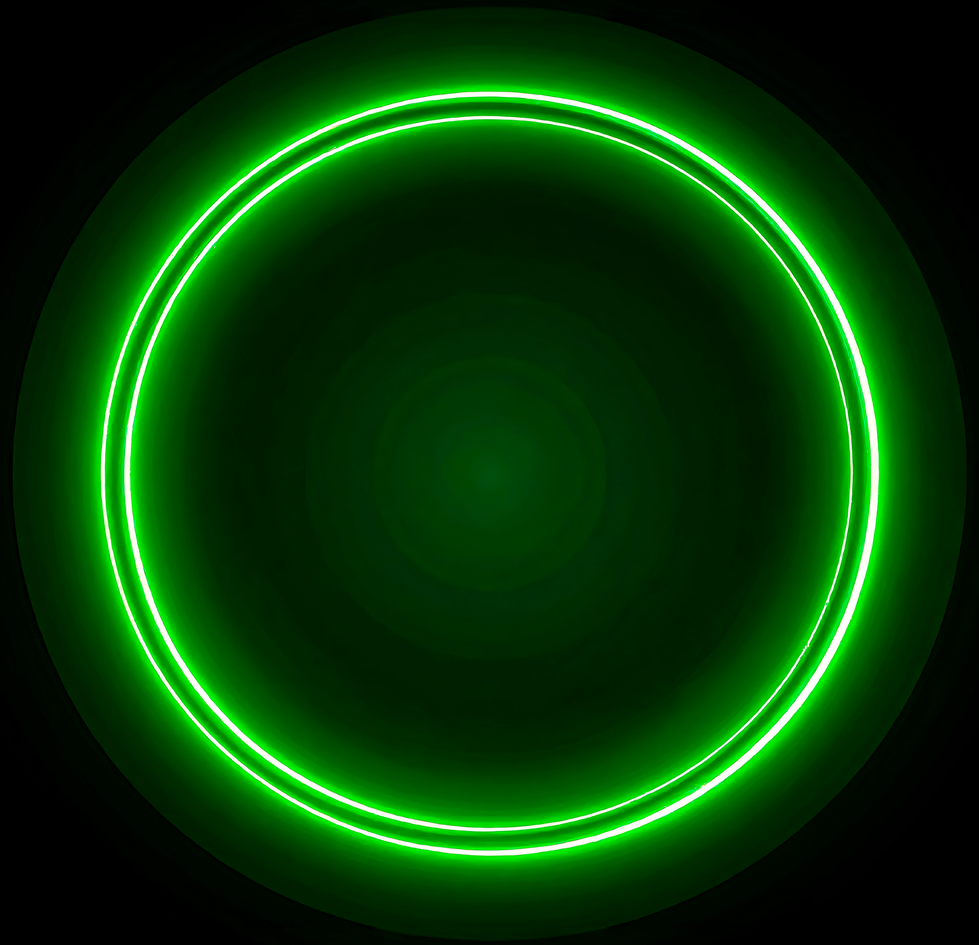
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# IFRS on Point

Financial and Sustainability Reporting Developments and Information from September 2026

October 2026

# International headlines

**IASB publishes RFI on the post-implementation review of the IFRS 9 hedge accounting requirements**
The International Accounting Standards Board (IASB) has issued a request for information (RFI) seeking comments from stakeholders to identify whether:

- the hedge accounting requirements in IFRS 9 and the related disclosure requirements in IFRS 7 provide information that is useful to users of financial statements
- there are requirements that are difficult to implement and may prevent the consistent implementation of the standard
- unexpected costs have arisen in connection with applying or enforcing the standard.

Comments on the RFI are requested by 26 January 2027.

Please click to access the following on the IFRS Foundation website:

- press release
- RFI.

**IASB meeting (September 2026)**
The IASB met on 22-24 September 2026. The following topics were discussed:

- financial instruments with characteristics of equity
- post-implementation review (PIR) of IFRS 9—hedge accounting
- amortised cost measurement
- intangible assets
- business combinations—disclosures, goodwill and impairment
- equity method
- provisions—targeted improvements
- statement of cash flows and related matters
- presentation of taxes or other charges that are not tax expense or tax income applying IAS 12.

Please click to access the following:

- *IASB Update* and post-meeting podcast on the IFRS Foundation website
- meeting page with links to the agenda, agenda papers and recordings of the meeting on the IFRS Foundation website
- work plan analysis on IAS Plus
- detailed meeting summaries on IAS Plus.

# International headlines

**ISSB meeting (September 2026)**
The International Sustainability Standards Board (ISSB) met on 24 September 2026. The following topics were discussed:

- human capital
- supporting implementation of IFRS S1 and IFRS S2.

Please click to access the following:

- *ISSB Update* and post-meeting podcast on the IFRS Foundation website
- meeting page with links to the agenda, agenda papers and recordings of the meeting on the IFRS Foundation website
- work plan analysis on IAS Plus
- detailed meeting summaries on IAS Plus.

**IFRS IC meeting (September 2026)**
The IFRS Interpretations Committee (IFRS IC) met on 15-16 September 2026. The following topics were discussed:

- assets that generate a return individually and largely independently of an entity's other resources (IFRS 18)
- reassessment of control (IFRS 10)
- estimating residual value (IAS 16)
- sale of equity investments measured at fair value through other comprehensive income (IFRS 9)
- IFRS IC work in progress

Please click to access the meeting page with links to the agenda, agenda papers and recordings of the meeting on the IFRS Foundation website.

**Survey on investor views on cash flow information reported by financial institutions**
The IASB has launched a short survey to understand how investment professionals use cash flow information when analysing the financial statements of financial institutions.

Please click to access the survey through the press release on the IFRS Foundation website.

**ISSB webcast on sustainability disclosure in francophone Africa**
The ISSB has published a recording of its French-language webcast on sustainability disclosure in francophone Africa. The webcast, which was held on 23 September 2026, is part of the webinar series *Perspectives on sustainability disclosure*. It covers organisational and market readiness, business resilience, governance, value chains and trade, professional capacity building, data challenges, and realistic pathways for progress.

Please click to access the webcast on the landing page of the webinar series on the IFRS Foundation website.

# International headlines

**SRG meeting (September 2026)**
The IFRS Sustainability Reference Group (SRG) met on 16 September 2026. The following topics were discussed:

- general updates for SRG members
- jurisdictional developments
- SASB standards update
- nature-related disclosures update
- human capital update
- Q&A.

Please click to access the meeting page with links to the agenda, slides and recordings of the meeting on the IFRS Foundation website.

**WSS meeting (September 2026)**
The World Standard-setters (WSS) met on 28-29 September 2026. The following items were on the agenda:

- IFRS Foundation, IASB and ISSB update
- breakout sessions:
  - provisions—targeted improvements
  - update on the IASB's financial instruments project
  - IFRS 20
  - application of IFRS S1 and IFRS S2
  - nature-related disclosures
- consistent application of IFRS Accounting Standards
- statement of cash flows and related matters
- adoption of IFRS Sustainability Disclosure Standards.

Please click to access the meeting page with links to the agenda, agenda papers and recordings of the meeting on the IFRS Foundation website.

**GHG Protocol publishes summary of responses to AMI white paper**
The Greenhouse Gas (GHG) Protocol has published a summary of responses to its *Actions and Market Instruments (AMI) Phase 1 White Paper* that was published in March 2026. According to the press release, the input received revealed significant support for reporting approaches that could provide greater transparency into market instruments and mitigation-related activities beyond what is currently reflected in GHG inventories. The feedback will inform the ongoing Phase 2 work of the AMI Technical Working Group. An exposure draft is expected in Q2 2027, and the final standard is expected in Q4 2028.

Please click to access the summary via the press release on the GHG Protocol website.

# International headlines

### GRI publishes new Vietnamese translations of its standards

The full suite of Global Reporting Initiative (GRI) standards is now available in Vietnamese. The updates are intended to help entities in Vietnam to identify, manage and disclose their most significant impacts on the economy, environment and people.

Please click to access more information in the press release on the GRI website.

### IESBA publishes 2026 handbook

The International Ethics Standards Board for Accountants (IESBA) has issued the *2026 Handbook of the International Code of Ethics for Professional Accountants*. This edition includes the International Ethics Standards for Sustainability Assurance (including International Independence Standards) (IESSA) and the new IESBA standard on using the work of an external expert. Together, these new standards are intended to provide a unified global approach to address the growing demand for trustworthy sustainability information that supports stakeholder decisions.

Please click to access the handbook via the press release on the IESBA website.

### IESBA publishes Q&As on IESSA implementation

IESBA has published staff Q&As that provide practical guidance to support the implementation of the IESSA. The Q&As address effective date and transitional provisions, rotation of engagement leaders and other key sustainability assurance leaders, as well as non-assurance services. The Q&As build on IESBA's ongoing monitoring of IESSA implementation and engagement with stakeholders.

Please click to access the Q&As via the press release on the IESBA website.

### TNFD releases 2026 status report

The Taskforce on Nature-related Financial Disclosures (TNFD) has released its 2026 status report demonstrating significant growth in nature-related assessment and reporting across global markets. The report shows that nature-related considerations are becoming embedded in business and financial decision-making with more than 1,000 organisations across 56 countries or areas publishing some level of disclosure aligned with the TNFD recommendations.

Please click to access the report via the press release on the TNFD website.

### TNFD publishes final sector guidance for the technology and communications sector

TNFD has published its final sector guidance for the technology and communications sector providing a practical framework for organisations operating across the technology and communications value chain to identify, assess, manage and disclose nature-related dependencies, impacts, risks and opportunities.

Please click to access the guidance on the TNFD website.

### TISFD publishes paper and Q&As on changes in social and economic systems

The Taskforce on Inequality and Social-related Financial Disclosures (TISFD) has published a paper by a TISFD Steering Committee member that explains why changes in wider social and economic systems can affect portfolio-wide returns, and why a system-level lens can complement entity-level analysis. Alongside the paper, the TISFD published a Q&A document that explains why some risks can affect many companies at once and become portfolio-wide risks, how companies can both contribute to and be exposed to system-level risks, and how TISFD is seeking to connect company-level information with a wider understanding of the systems on which businesses and investors depend.

Please click to access the paper and the Q&A document via the press release on the TISFD website.

# International headlines

### Revised ESRSs published in EU Official Journal

The revised European Sustainability Reporting Standards (ESRSs) that were adopted by the European Commission (EC) in July 2026 have been published in the *Official Journal of the European Union* on 21 September 2026. The regulation containing the revised ESRSs enters into force on 10 November 2026 and applies to financial years beginning on or after 1 January 2027. It is binding in its entirety and directly applicable in all Member States.

Please click to access the corresponding delegated regulation in the EU Official Journal.

### EU voluntary sustainability standard published in Official Journal

In July 2026, the EC adopted a delegated act establishing a voluntary standard for entities that voluntarily provide sustainability-related information. The final text of the delegated act has been published in the *Official Journal of the European Union* on 21 September 2026. The delegated act enters into force on the third day following that of its publication in the Official Journal. The 'value chain cap' applies from financial years beginning on or after 1 January 2027.

Please click to access the final text of the delegated act in the EU Official Journal.

### ESMA publishes compliance overview of GLESI

The European Securities and Markets Authority (ESMA) has published an updated overview of which competent authorities comply, intend to comply or do not comply with the Guidelines on Enforcement of Sustainability Information (GLESI) initially published in July 2024.

Please click to access the updated overview on the ESMA website.

### EFRAG asks for a delay of the IFRS 17 annual cohort exemption review

EFRAG has written to the EC recommending the postponement of its review of the exemption from the annual cohort requirement under IFRS 17 until the IASB completes its PIR of the standard.

Please click to access the letter on the EFRAG website.

### EFRAG publishes draft list of datapoints for the revised ESRSs

EFRAG has published a *Draft List of Datapoints for the Revised ESRS*, in which datapoints are categorised using distinct data types, while references to the interactive ESRSs are available as hyperlinks. Paragraph references have been included in a separate version to link them back to the original ESRSs adopted in 2023, aiming to provide a better understanding of how individual disclosure requirements and datapoints have evolved. Feedback on the draft list is requested by 23 October 2026.

Please click to access the draft list via the press release on the EFRAG website.

### EFRAG launches consultation on draft taxonomy

EFRAG has launched a consultation on its *Draft ESRS XBRL Taxonomy for revised ESRS*. The draft taxonomy provides the technical basis for representing ESRS disclosures in a machine-readable format and is also aligned with the *Draft List of Datapoints for the Revised ESRS*, released in August 2026. While the draft list is intended to help users understand and navigate the revised ESRSs, the draft taxonomy provides the technical structure needed to digitalise ESRS disclosures. Feedback on the draft taxonomy is requested by 11 November 2026.

Please click to access the consultation document via the press release on the EFRAG website.

# International headlines

**EFRAG event on EU voluntary standard**

EFRAG has announced a hybrid event in which it will discuss the latest developments on the EU voluntary standard. In the event, EFRAG will present what has changed from the EC recommendation on a voluntary sustainability reporting standard for small and medium-sized enterprises (SMEs) to the new voluntary standard. It will also demonstrate what the changes mean in practice for SMEs. The event will be held on 9 October 2026 from 10am to 12.15pm CEST.

Please click to access more information, including on registration, in the press release on the EFRAG website.

**EFRAG outreach events on ESRS-40a**

On 23 July 2026, EFRAG published an exposure draft (ED) titled *European Sustainability Reporting Standards for Certain Non-EU Undertakings in Accordance with Article 40a of the Accounting Directive* (ESRS-40a). EFRAG is now offering outreach events for non-EU companies operating in Europe with significant activities that will fall under these standards.

Please click to access more information in the press release on the EFRAG website.

**EFRAG issues call for public input on ESRS-40a**

EFRAG has issued a call for public input via a survey on the cost-benefit-analysis for draft ESRS-40a. The purpose of the cost-benefit-analysis is to assess the expected costs and benefits of the proposed requirements set out in the ED and help ensure that the final EFRAG advice to the EC on ESRS-40a reflects a balance between the different perspectives. The survey closes on 11 October 2026.

Please click to access more information, including a link to the survey, via the press release on the EFRAG website.

**EFRAG updates non-mandatory guidance in the EFRAG ESRS Knowledge Hub**

EFRAG has announced that it has updated its non-mandatory guidance in the EFRAG ESRS Knowledge Hub. The document provides practical guidance on the application of the sustainability reporting standards for voluntary use by entities protected by the value chain cap laid down in the voluntary standard.

Please click to access the ESRS Knowledge Hub on the EFRAG website.

**UK regulator finalises requirements for sustainability-related financial disclosures**

The UK Financial Conduct Authority (FCA) has published Policy Statement 26/19 (PS 26/19) and UK Listing Rules requiring listed entities to report sustainability-related financial disclosures applying UK Sustainability Reporting Standards (UK SRS). The new rules, which will come into force for accounting periods beginning on 1 January 2027, will require in-scope listed companies to apply the UK SRS on a 'comply or explain' basis.

Please click to access the policy statement and related primary market bulletin on the FCA website.

**ICAS publishes key takeaways from the *Corporate Disclosures: Climate Risk in Financial Reporting Forum 2026***

The Institute of Chartered Accountants of Scotland (ICAS) has published the following five key takeaways from the *Corporate Disclosures: Climate Risk in Financial Reporting Forum 2026:* materiality remains one of the biggest challenges; investors want reporting that is shorter and more focused; finance is becoming the home of sustainability reporting; connecting climate risk to financial planning remains difficult; and better data is important, but people still matter.

Please click to access more detail on the five takeaways via the press release on the ICAS website.

# International headlines

### CARB releases reporting guidance on Scope 1 and Scope 2 GHG emission reports

The California Air Resources Board (CARB) has released a reporting guidance document to help in-scope entities prepare and submit 2026 Scope 1 and Scope 2 GHG emission reports ahead of the proposed 10 November 2026 deadline for SB 253, as amended by SB 219. In addition, CARB has opened a voluntary report intake platform intended to streamline fee implementation and assist reporting entities with submitting first-year reporting.

Please click to access the guidance and the platform on the CARB website.

### Australian FRC, AASB and AUASB to become External Reporting Australia

The Australian Financial Reporting Council (FRC), Australian Accounting Standards Board (AASB) and Australian Auditing and Assurance Standards Board (AUASB) will become a single entity called External Reporting Australia. External Reporting Australia will begin operating on 1 December 2026. In light of the merger, the FRC is seeking feedback on a draft determination that will establish External Reporting Australia's standard-setting boards.

Please click to access more information, including the draft determination, on the consultation page on the FRC website.

### ASIC published results from review of Australian sustainability reports

The Australian Securities and Investments Commission (ASIC) has published its results from a review of 40 Australian sustainability reports. While the results show that the quality, quantity and consistency of climate-related financial information in the market have increased, ASIC identified opportunities for improvements in forward-looking disclosures and those underpinned by assumption or judgement.

Please click to access the results via the press release on the ASIC website.

### Australian Treasury consultation on climate-related disclosures

The Australian Treasury sought feedback in a consultation titled *Improving the efficiency of climate-related financial disclosures*. The Treasury asked stakeholders about whether to retain the limited assurance requirement indefinitely, delay the transition to reasonable assurance until 2035 (previously 2030) or require reasonable assurance only for mature sustainability reporting metrics. The Treasury also sought feedback on areas where additional guidance may assist implementation of the sustainability reporting framework. In addition, the Treasury requested input on whether it should provide additional guidance on what constitutes a reasonable request for information from a reporting entity's value chain or, instead, reduce supply chain administrative burdens through improving domestic emissions factors. The consultation closed on 2 October 2026.

Please click to access the consultation paper on the Treasury website.

### ACSR defers commencement of reasonable assurance requirements on Scope 1 and Scope 2 GHG emissions

The Malaysian Advisory Committee on Sustainability Reporting (ACSR) has deferred the commencement of reasonable assurance requirements on Scope 1 and Scope 2 GHG emissions by one year. Entities that are in Group 1 of the National Sustainability Reporting Framework (NSFR) now have to obtain assurance for annual reporting periods beginning on or after 1 January 2028. Group 2 and Group 3 entities will apply the requirements from 2029 and 2030 respectively.

Please click to access more information in the press release on the ACSR website.

# International headlines

### Nigerian regulator requires implementation plan for adopting ISSB standards

The Nigerian Securities and Exchange Commission (SEC) has issued a circular in which it directs every public company and significant public interest capital market operator to submit, on or before 15 October 2026, an implementation plan for adopting the ISSB standards, together with any challenges anticipated in the implementation process. This requirement is designed to enable the SEC to monitor the preparedness of regulated entities and to facilitate a smooth transition to mandatory sustainability reporting. According to the sustainability reporting roadmap, the first group of entities is required to apply IFRS S1 and IFRS S2 from 1 January 2028.

Please click to access the circular on the SEC website.

### IVSC perspectives paper on estimating valuation adjustments for financial instruments

The International Valuation Standards Council (IVSC) has issued a new perspectives paper titled *Estimating Valuation Adjustments for Financial Instruments* that examines how and why valuation adjustments are applied to reconcile model-derived values with fair value.

Please click to access the paper via the press release on the IVSC website.

### Global Accounting Alliance launches new series of reports on connectivity

The Global Accounting Alliance (GAA) has published the first report in a new series on connectivity in corporate reporting, exploring why stronger links between sustainability and financial reporting are becoming essential to understanding organisational performance, risk and long-term value. The report is titled *The Connected Reporting Landscape.*

Please click to access the report on the GAA website.

### WBCSD publishes 2026 edition of *Reporting Matters*

The World Business Council for Sustainable Developments (WBCSD) has published its 2026 edition of *Reporting Matters*. The edition is titled *Reframing reporting: Unlocking strategic value through decision-useful information.* It explores what it takes to create decision-useful sustainability information.

Please click to access the report via the press release on the WBCSD website.

# Deloitte corporate reporting publications

| Publication date | Description |
|---|---|
| 7 September 2026 | *IFRS on Point*—August 2026 |
| 11 September 2026 | *A Closer Look*—Identifying material information for the purpose of reporting in accordance with IFRS Sustainability Disclosure Standards |
| 21 September 2026 | *iGAAP in Focus*—European Commission adopts voluntary standard for sustainability reporting (updated September 2026) |
| 22 September 2026 | *iGAAP in Focus*—European Commission publishes delegated act on simplified ESRSs (updated September 2026) |
| 1 October 2026 | Adoption of IFRS Sustainability Disclosure Standards by jurisdiction (updated October 2026) |
| 2 October 2026 | *iGAAP in Focus*—Closing Out (September 2026) |

# Comment letters

Comment letters pending

| Description | Receiving party | Comment letter deadline |
|---|---|---|
| Exposure Draft—*European Sustainability Reporting Standards for Certain Non-EU Undertakings in Accordance with Article 40a of the Accounting Directive* | EFRAG | 31 October 2026 |
| Exposure Draft—*Proposed Targeted Amendments to the IFRS Foundation Constitution* | IFRS Foundation | 16 November 2026 |
| Exposure Draft—*Risk Mitigation Accounting (Proposed amendments to IFRS 9 and IFRS 7)* | IASB | 30 November 2026 |
| Tentative Agenda Decision—*Sale of Equity Investments Measured at Fair Value through Other Comprehensive Income (IFRS 9)* | IFRS IC | 30 November 2026 |
| Tentative Agenda Decision—*Assets that Generate a Return Individually and Largely Independently of an Entity's Other Resources (IFRS 18)* | IFRS IC | 30 November 2026 |
| Tentative Agenda Decision—*Estimating Residual Value (IAS 16)* | IFRS IC | 30 November 2026 |
| Request for Information—*Post-implementation Review of IFRS 9—Hedge Accounting* | IASB | 26 January 2027 |

# Further information

Our summary of new and revised financial and sustainability reporting requirements, updated for financial reporting periods ending on 30 September 2026, is available on IAS Plus.

The Deloitte Accounting Research Tool (DART) is a comprehensive online library of financial and sustainability reporting literature. iGAAP on DART allows access to the full IFRS Standards, linking to and from:

- Deloitte's authoritative, up-to-date, iGAAP manuals which provide guidance for reporting under IFRS standards
- illustrative financial statements for entities reporting under IFRS Accounting Standards.

In addition, our sustainability reporting volumes of iGAAP provide guidance on disclosure requirements and recommendations which businesses must consider in light of the broader environmental, social and governance matters which can significantly drive the value of an entity.

To apply for a subscription to iGAAP on DART, start the application process and select the iGAAP package.

More information about iGAAP on DART, including pricing of the subscription packages, is available on the Deloitte website.

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