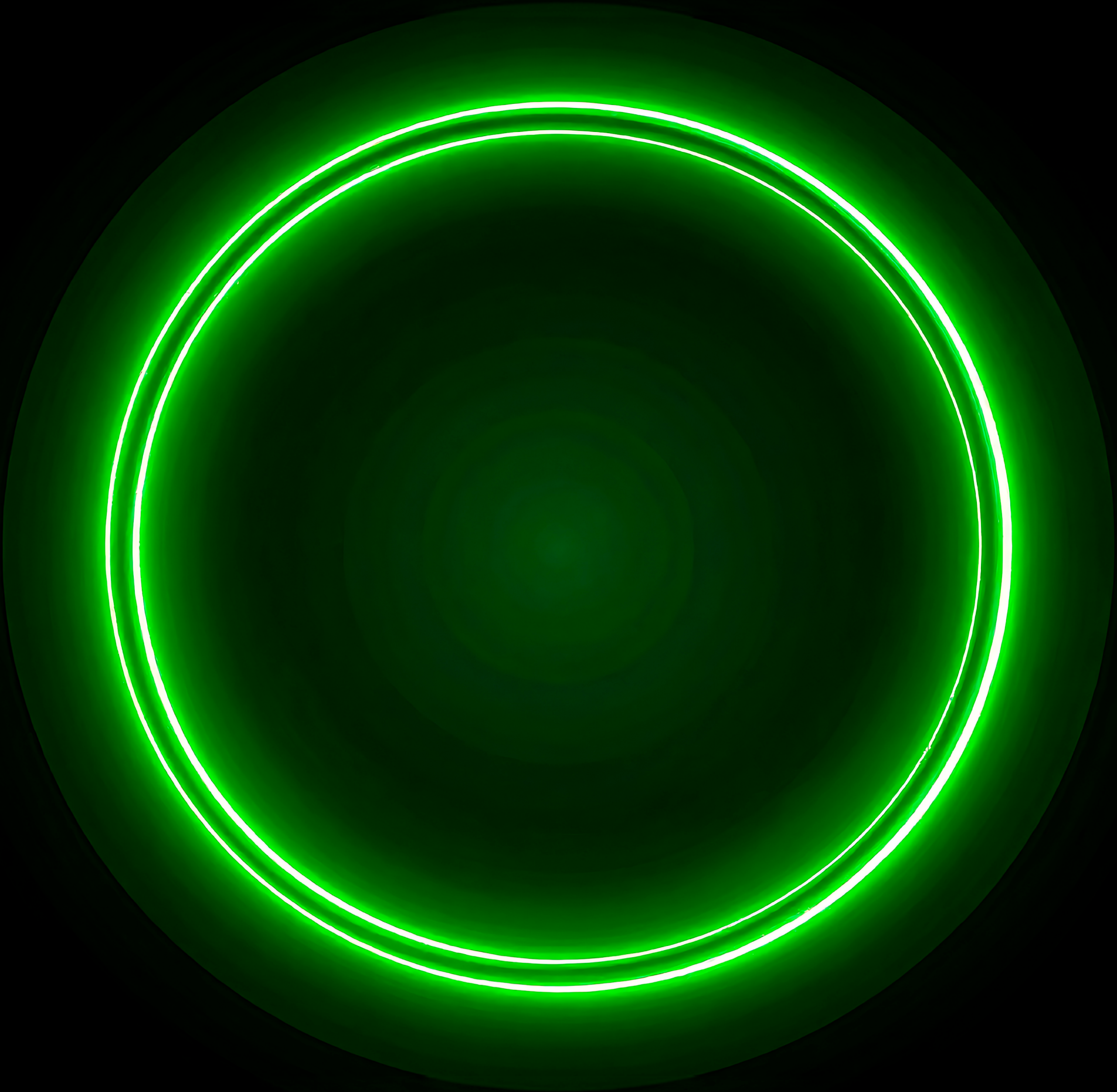




IFRS on Point

Financial and Sustainability Reporting Developments
and Information from August 2026





International headlines

IFRS Foundation consults on changes to its Constitution

The IFRS Foundation has published an exposure draft titled *Proposed Targeted Amendments to the IFRS Foundation Constitution*. The key changes proposed in the exposure draft relate to the size of the boards, the geographical balance of the boards, the voting arrangements, the duration of board member terms, the timing of work plan consultations, the requirements to always have a basis for conclusions accompanying a standard or an exposure draft, the title and description of the Managing Director of the IFRS Foundation, and the removal of temporary provisions for the International Sustainability Standards Board (ISSB). Comments are requested by 16 November 2026.

Please click to access the following on the IFRS Foundation website:

- [press release](#)
- [exposure draft](#).

New educational module and webcast on the *IFRS for SMEs*

The International Accounting Standards Board (IASB) has developed stand-alone modules for each section of the *IFRS for SMEs* Accounting Standard. Following the issuance of the third edition of the standard, the IASB is now in the process of updating these modules. The new Module 29 *Income Tax* is now available.

The IFRS Foundation has also released a new webcast in its series to assist small- and medium-sized entities (SMEs) in applying the third edition of the standard. The new webcast is titled *Overview of the other amendments to the IFRS for SMEs Accounting Standard*.

Please click to access the following on the IFRS Foundation website:

- the new module via the [modules landing page](#) (free registration is required to access the modules)
- the new webcast via the [webcasts landing page](#).

IASB continues podcast series on the third edition of the *IFRS for SMEs*

The IASB has released a new episode in its podcast series dedicated to the third edition of the IFRS for SMEs Accounting Standard. In Episode 5, technical staff member Helen Lloyd and technical director Michelle Sansom discuss the IASB's proposed targeted amendments to the third edition of the *IFRS for SMEs* Accounting Standard titled *Consolidation Exemption*, including why it is being proposed before the standard's effective date.

Please click to access the [podcast](#) on the IFRS Foundation website.

IFRS Foundation Trustees appoint Sam Woods as new Chair of the IASB

The Trustees of the IFRS Foundation, the oversight body of the IASB, have announced the appointment of Sam Woods as next chair of the IASB. Mr Woods, formerly the Deputy Governor for the UK Prudential Regulation and Chief Executive Officer of the UK Prudential Regulation Authority (PRA), will start his role on 1 October 2026 for a five-year term.

Please click to access an extended biography of Mr Woods and statements on the appointment in the [press release](#) on the IFRS Foundation website.

Steven Maijor appointed as Chair of the Trustees of the IFRS Foundation

The Trustees of the IFRS Foundation have announced that Steven Maijor will succeed Erkki Liikanen as Chair of the Trustees of the IFRS Foundation. Mr Maijor has been an IFRS Foundation Trustee since 2023 and has more recently chaired the IFRS Foundation's Due Oversight Process Committee (DPOC). He is currently an Executive Board Member of De Nederlandsche Bank (DNB) and Chair of Supervision. Furthermore, he is a member of the Supervisory Board of the European Central Bank (ECB). His new role will start on 1 January 2027 for an initial three-year term.

Please click to access an extended biography of Mr Maijor and statements on the appointment in the [press release](#) on the IFRS Foundation website.



International headlines

IFRS Foundation announces new ISSB seat in Geneva and offers general information on its plans for the next five years

The IFRS Foundation Trustees have announced a five-year operating and financing plan for both the IASB and the ISSB. The plan relies on a principle of shared responsibility: those who benefit from IFRS standards as critical capital market infrastructure have a responsibility to contribute to their development and maintenance.

The Trustees have also reaffirmed the ISSB's multi-location model and will expand on it by setting up an office in Geneva to serve as the seat of the ISSB. Building on the ISSB's successful presence in Germany, the ISSB's Frankfurt office will continue to act as a hub for the ISSB's EU engagement. Each of the ISSB's offices will continue to provide key functions that enable the ISSB to deliver its strategy.

Please click to access more information in the [press release](#) on the IFRS Foundation website.

IFRS Foundation seeks new SMEIG members

The IFRS Foundation Trustees are currently seeking nominations for the membership of the SME Implementation Group (SMEIG), which supports the international adoption of the *IFRS for SMEs* Accounting Standard and monitors its implementation. Nominations close on 28 September 2026.

Please click to access more information in the [press release](#) on the IFRS Foundation website.

UKEB report on accounting for intangibles

The UK Endorsement Board (UKEB) has published a report titled *Intangible Assets Research—Case studies feedback report*. The report presents the findings from the UKEB's case study-based research programme on intangible items.

Please click to access the [report](#) on the UKEB website.

Hillary Salo named next FASB Chair

The US Financial Accounting Foundation (FAF) has announced that the next Chair of the US Financial Accounting Standards Board (FASB) will be Hillary H. Salo. Effective 1 July 2027, Ms Salo will be succeeding the current Chair, Richard R. Jones.

Please click to access more information in the [press release](#) on the FAF website.

New global network for intangible asset valuation

Several organisations in the field of intangible asset valuation, including the International Valuation Standards Council (IVSC), have launched the Intangible Asset Valuation Network (IAVN). The IAVN is intended to serve as a dedicated global platform for organisations with complementary expertise to share knowledge, exchange perspectives and encourage greater international alignment on best practices while respecting the diverse legal, regulatory and commercial contexts in which valuations take place.

Please click to access more information the [press release](#) on the United Nation's World Intellectual Property Organization (WIPO) website.



International headlines

Conference on digital reporting in Europe

On 27-28 May 2026, XBRL Europe organised a *Digital Reporting in Europe* conference. The conference brought together regulators, preparers, data users and technology experts to discuss the future of digital financial and sustainability reporting in Europe.

The conference focused on six thematic areas:

- supervision
- data quality
- interoperability
- simplification
- sustainability disclosures
- AI.

Please click to access the [conference presentations and recordings of the more than 40 contributions](#) on the XBRL Europe website.

Accounting for intangibles in the age of technology, data and AI

On 1 May 2026, CPA Australia convened standard setters, regulators, investors, academics and practitioners to discuss how corporate reporting can better reflect value creation in a world increasingly driven by software, data, AI and other intangibles. A report with insights from the *CPA Australia Intangible Summit 2026* has now been released.

Please click to access the [report](#) on the CPA Australia website.



Deloitte corporate reporting publications

Publication date	Description
5 August 2026	<i>IFRS on Point — July 2026</i>
25 August 2026	<i>IFRS in your pocket 2026</i>



Comment letters

Comment letters submitted

Description	Receiving party	Comment letter submitted/deadline
ESAs consultations on selected KPIs under the Taxonomy Disclosures Delegated Act	ESAs	10 August 2026
Tentative agenda decision on assessment of specified main business activities for a manufacturer-lessor (IFRS 18)	IFRS IC	18 August 2026
Tentative agenda decision on classification of income and expenses when an entity has a main business activity of providing financing to customers (IFRS 18)	IFRS IC	18 August 2026
Tentative agenda decision on labels of subtotals (IFRS 18)	IFRS IC	18 August 2026
Tentative agenda decision on classification of income and expenses from cash and cash equivalents (IFRS 18)	IFRS IC	18 August 2026
Tentative agenda decision on management-defined performance measures—hypothetical income and expenses (IFRS 18)	IFRS IC	18 August 2026
Tentative agenda decision on management-defined performance measures—public communications (IFRS 18)	IFRS IC	18 August 2026
Tentative agenda decision on control assessment for a single-investor fund (IFRS 10)	IFRS IC	18 August 2026
Tentative agenda decision on presentation of operating expenses (IFRS 18)	IFRS IC	18 August 2026
Exposure Draft—Consolidation Exception (Proposed amendments to the ‘IFRS for SMEs’ Accounting Standard)	IASB	18 August 2026



Comment letters

Comment letters pending

Description	Receiving party	Comment letter submitted/deadline
Exposure Draft—European Sustainability Reporting Standards for Certain Non-EU Undertakings in Accordance with Article 40a of the Accounting Directive	EFRAG	31 October 2026
Exposure Draft—Proposed Targeted Amendments to the IFRS Foundation Constitution	IFRS Foundation	16 November 2026
Exposure Draft—Risk Mitigation Accounting (Proposed amendments to IFRS 9 and IFRS 7)	IASB	30 November 2026



Further information

Our [summary of new and revised financial and sustainability reporting requirements](#), updated for financial reporting periods ending on 30 September 2026, is available on IAS Plus.

The Deloitte Accounting Research Tool (DART) is a comprehensive online library of financial and sustainability reporting literature. [iGAAP on DART](#) allows access to the full IFRS Standards, linking to and from:

- Deloitte's authoritative, up-to-date, iGAAP manuals which provide guidance for reporting under IFRS standards
- illustrative financial statements for entities reporting under IFRS Accounting Standards.

In addition, our [sustainability reporting](#) volumes of iGAAP provide guidance on disclosure requirements and recommendations which businesses must consider in light of the broader environmental, social and governance matters which can significantly drive the value of an entity.

To apply for a subscription to iGAAP on DART, [start the application process](#) and select the iGAAP package.

[More information about iGAAP on DART](#), including pricing of the subscription packages, is available on IAS Plus.



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For more information please see our [IAS Plus website](#).



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