



IFRS on Point

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IASB finalises amendments to IFRS 19

The International Accounting Standards Board (IASB) has issued *Amendments to IFRS 19 Subsidiaries without Public Accountability: Disclosures*. The amendments provide reduced disclosure requirements for new or recently amended IFRS Accounting Standards. The IASB amended the disclosure requirements by:

- excluding disclosure objectives relating to supplier finance arrangements, lack of exchangeability, Pillar Two model rules, classification and measurement of financial instruments, and non-current liabilities with covenants
- reducing disclosure requirements relating to supplier finance arrangements
- excluding material that sets out guidance instead of disclosure requirements
- replacing disclosure requirements relating to management-defined performance measures with a cross-reference to IFRS 18 for entities that use these measures.

The amendments share the same effective date as IFRS 19, i.e. annual periods beginning on or after 1 January 2027 with earlier application permitted.

Please click to access the following:

- **press release** on the IFRS Foundation website
- **the amendments** on DART [subscription only]
- **iGAAP in Focus** newsletter on IAS Plus.

ISSB publishes educational material on anticipated financial effects

The International Sustainability Standards Board (ISSB) has published educational material titled *Disclosing information about anticipated financial effects applying ISSB Standards*. Anticipated financial effects are the effects of sustainability-related risks and opportunities on an entity's financial position, financial performance and cash flows over the short, medium and long term, taking into consideration how sustainability-related risks and opportunities are included in the entity's financial planning, such as an expected investment in energy-efficient equipment.

Please click to access the following on the IFRS Foundation website:

- **educational material**
- **article from ISSB member Jenny Bofinger-Schuster** on the content of the educational material and the relationship between ISSB standards and the proposed revised European Sustainability Reporting Standards (ESRSs)

For more information please see the following websites:

www.iasplus.com

www.deloitte.com

ISSB announces webcast on proposed amendments to the SASB standards

The ISSB has announced a webinar that will discuss the proposed amendments to the SASB standards and the *Industry-based Guidance on Implementing IFRS S2*. The webinar will take place on 17 September 2025 at 5pm BST.

Please click to access more information in the **press release** on the IFRS Foundation website.

IFRS Sustainability Symposium 2025

The IFRS Sustainability Symposium 2025 will take place on 30 October 2025 in London. It will be an in-person event with an option for virtual attendance.

Please click to access the **event page** on the IFRS Foundation website, which includes a link to the agenda and an option to register for the event.

IFRS Foundation announces new IASB member

The Trustees of the IFRS Foundation have announced the appointment of Yu Chen as IASB member. The appointment is for a five-year term. At the same time, the IFRS Foundation reconfirmed that the number of members of both the IASB and the ISSB is transitioning from 14 to 10 members each by the end of 2028.

Please click to access more information in the **press release** on the IFRS Foundation website.

IFRS Foundation issues national standard setters newsletter

The IFRS Foundation has issued its August 2025 newsletter for national standard setters, highlighting key developments from recent events and projects led by the IASB and ISSB.

Please click to access the **newsletter** on the IFRS Foundation website.

Summary of the June 2025 DPOC meeting

A summary has been published of the IFRS Foundation Due Process Oversight Committee (DPOC) meeting held in Milan on 4 June 2025. The following topics were discussed:

- update on IASB and ISSB technical activities
- due process 'lifecycle' review of the IASB's new *Regulatory Assets and Regulatory Liabilities* Accounting Standard
- IASB's fourth agenda consultation
- composition of the ITCG
- updating the *Due Process Handbook*.

Please click to access the **meeting summary** on the IFRS Foundation website.

Summary of the June 2025 joint CMAC-GPF meeting

A summary has been published of the joint meeting of the Capital Markets Advisory Council (CMAC) and the Global Preparers Forum (GPF) held on 12-13 June 2025. The following topics were discussed:

- IASB, IFRS Interpretations Committee and ISSB update
- structuring disclosures
- statement of cash flows and related matters
- business combinations—disclosures, goodwill and impairment
- equity method
- IASB's fourth agenda consultation.

Please click to access the **meeting summary** on the IFRS Foundation website.

Summary of the July 2025 ITCG meeting

A summary has been published of the IFRS Taxonomy Consultative Group (ITCG) meeting held on 1 July 2025. The following topics were discussed:

- the digital financial reporting work plan
- a possible update of the architecture guide
- possible general improvements to narrative elements within the IFRS Accounting Taxonomy
- XBRL International's Open Information Model Taxonomy
- the use of XBRL to enhance AI performance
- the recent annual review of structured digital reporting carried out by the UK Financial Reporting Council (FRC).

Please click to access the **meeting summary** on the IFRS Foundation website.

Summary of the July 2025 ASAF meeting

A summary has been published of the Accounting Standards Advisory Forum (ASAF) meeting held on 7-8 July 2025. The following topics were discussed:

- provisions—targeted improvements
- rate-regulated activities
- research project on segments conducted by the Canadian Accounting Standards Board (AcSB)
- hyperinflation
- business combinations—disclosures, goodwill and impairment
- agenda planning and feedback from previous ASAF meetings.

Please click to access the **meeting summary** on the IFRS Foundation website.

New GPF member appointed

GPF has appointed a new member, Elena Poeschl, to serve an initial five-year term.

Please click to access more information in the **press release** on the IFRS Foundation website.

IPSASB finalises amendments to IPSAS as a result of the application of IPSAS 46

The International Public Sector Accounting Standards Board (IPSASB) has issued *Amendments to IPSAS Standards as a Result of the Application of IPSAS 46 'Measurement'*. These amendments to various International Public Sector Accounting Standards (IPSAS) reflect the introduction of the current operational value public sector measurement basis introduced by IPSAS 46 and the updated conceptual framework chapter on measurement of assets and liabilities in financial statements.

Please click to access the **amendments and a short overview of the amendments** on the IPSASB website.

Call for papers—6th IPSASB research forum

In preparation of its 6th Research Forum, which will be co-hosted by the Comparative International Governmental Accounting Research Network (CIGAR), the IPSASB is calling for scholarly contributions from the academic community.

Please click to access more information in **the call for papers** on the IPSASB website.

Updated IPSAS-IFRS alignment dashboard (September 2025)

The IPSASB has released an updated IPSAS-IFRS alignment dashboard showing how far individual IPSAS are aligned with corresponding IFRS standards.

Please click to access the **updated alignment dashboard** on the IPSASB website.

Supervisory requirements versus financial reporting

Accountancy Europe has published a paper titled *Financial instruments reporting—supervisory expectations versus financial reporting requirements* that offers an analysis of the various objectives and approaches in the context of European banks.

Please click to access the following on the Accountancy Europe website:

- **press release with a short summary of the main points**
- ***Financial instruments reporting—supervisory expectations versus financial reporting requirements.***

Other recent sustainability reporting developments

The International Auditing and Assurance Standards Board (IAASB) has published two new resources to support the adoption and implementation of its International Standard on Sustainability Assurance (ISSA) 5000 *General Requirements for Sustainability Assurance Engagements*. The first resource includes reference extracts containing only the material in ISSA 5000 that is relevant to limited assurance engagements, and separately, reasonable assurance engagements. The second resource contains frequently asked questions that clarify for jurisdictions that adopt the IAASB standards that the International Standards on Assurance Engagements (ISAE) 3000 (revised) and 3410 will no longer apply for sustainability assurance engagements once ISSA 5000 is effective in December 2026. Please click to access the resources via the **press release** on the IAASB website.

EFRAG has engaged external consultants to conduct a cost-benefit analysis for the proposed revisions to ESRs. The consultants have developed an online survey to gather input from stakeholders on the potential costs and benefits of the proposed simplifications to ESRs. The survey is open until 12 September 2025 and can be accessed via the **press release** on the EFRAG website.

The Australian Government has launched a consultation on climate-related transition planning guidance. The proposed guidance is designed to support international alignment to make it easier to compare transition plans, outlines domestic policy and regulatory considerations, balances encouraging high ambition with providing flexibility and takes a climate first but not only approach. The consultation is open until 24 September 2025. Please click to access more information on the **consultation page** on the Australian Government website.

The New Zealand External Reporting Board (XRB) has published a summary of the feedback it received on its request for information on the international alignment of New Zealand climate reporting. Please click to access the **feedback summary** on the XRB website.

The XRB has also released a new publication in its staff guidance on greenhouse gas (GHG) emissions series. The publication, titled *Excluding GHG emissions sources* aims to help preparers consider factors that may be relevant when making judgements around excluding GHG emissions sources. Please click to access the **publication** on the XRB website.

The Accounting and Corporate Regulatory Authority of Singapore (ACRA) and the Singapore Exchange Regulation (SGX RegCo) have announced an extension of the timelines for implementing climate reporting requirements for listed and large non-listed companies. Please click to access more information in the **press release** on the ACRA website.

The Securities and Exchange Commission (SEC) of the Philippines has published a consultation on the adoption of Philippine Financial Reporting Standards (PFRS) on sustainability disclosures. The consultation also includes draft reporting guidelines for publicly listed companies and large non-listed entities. Please click to access the **consultation** on the SEC website.

The Value Balancing Alliance (VBA) has published application guidance titled *Mapping tool for ESRS datapoints—From ESG data to Value Creation*. The mapping tool is designed to help entities to understand how to integrate diverse datapoints, as required by ESRSs, measured in different units, into management processes in a way that supports clear and actionable insights. It lists all ESRS datapoints that, at the time of writing the application guidance, can be translated into valued impacts. Please click to access the **application guidance** on the VBA website.

The World Business Council for Sustainable Development (WBCSD) has released a publication titled *An introduction to intangibles and why they are important to sustainable business*. The publication offers an introduction to the concept of intangibles, clarifies how they differ from intangible assets, and outlines their growing relevance in the context of sustainability, investor expectations and evolving reporting frameworks. Please click to access the publication via the **press release** on the WBCSD website.

Updates to Deloitte iGAAP manual

Available at dart.deloitte.com/iGAAP [on subscription only].

Amended Deloitte guidance

Chapter	Reference	Deloitte guidance title
A15 Employee benefits	7.3.7.3-1	Non-transferrable financial instruments issued by the entity excluded from 'plan assets'

Deloitte IFRS communications and publications

Publication Date	Description
5 August 2025	iGAAP in Focus—EFRAG proposes revised European Sustainability Reporting Standards
12 August 2025	IFRS on Point—July 2025
19 August 2025	iGAAP in Focus—EU Commission proposes significant reduction in sustainability and due diligence reporting requirements (updated August 2025)
22 August 2025	iGAAP in Focus—IASB issues amendments to IFRS 19 to reduce disclosure requirements for new or recently amended IFRS Accounting Standards
27 August 2025	Adoption of IFRS Sustainability Disclosure Standards by jurisdiction (updated August 2025)

Comment letters

	Description	Receiving party	Comment letter deadline
Comment letters pending	Exposure Draft—Non-discrimination and Equal Opportunity	GRI	15 September 2025
	Exposure Draft—Diversity and Inclusion	GRI	15 September 2025
	Exposure Draft—Sector Standard for Textiles and Apparel	GRI	28 September 2025
	Exposure Drafts—Revised and simplified European Sustainability Reporting Standards	EFRAG	29 September 2025
	Tentative Agenda Decision—Determining and Accounting for Transaction Costs (IFRS 9)	IFRS IC	6 October 2025
	Tentative Agenda Decision—Embedded Prepayment Option (IFRS 9)	IFRS IC	6 October 2025
	Tentative Agenda Decision—Updates to Committee's agenda decisions for IFRS 18	IFRS IC	6 October 2025
	IASB/RFI/2025/1—Post-implementation Review of IFRS 16 Leases	IASB	15 October 2025
	Exposure Draft—Proposed Amendments to the Industry-based Guidance on Implementing IFRS S2	ISSB	30 November 2025
	Exposure Draft—Proposed Amendments to the SASB Standards	ISSB	30 November 2025

Effective dates

Click [here](#) for upcoming and recent effective dates.

The Deloitte Accounting Research Tool (DART) is a comprehensive online library of accounting and financial disclosures literature. **iGAAP on DART** allows access to the full IFRS Standards, linking to and from:

- Deloitte's authoritative, up-to-date, iGAAP manuals which provide guidance for reporting under IFRS Standards
- illustrative financial statements for entities reporting under IFRS Accounting Standards.

In addition, our **sustainability reporting** volumes of iGAAP provide guidance on disclosure requirements and recommendations which businesses must consider in light of the broader environmental, social and governance matters which can significantly drive the value of an entity.

To apply for a subscription to iGAAP on DART, click [here](#) to start the application process and select the iGAAP package.

For more information about iGAAP on DART, including pricing of the subscription packages, click [here](#).

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