



## IFRS on Point

### Financial and Sustainability Reporting Developments and Information from June 2025

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#### International headlines

#### Updates to Deloitte iGAAP manual

#### Deloitte IFRS communications and publications

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#### International headlines

##### **IASB publishes revised practice statement on management commentary**

The International Accounting Standards Board (IASB) has issued revised IFRS Practice Statement 1 *Management Commentary* to support improvements to management commentary and similar reports, including a greater global alignment in the requirements. The revised practice statement sets out requirements for management commentary and explains how those requirements can be met.

The revised practice statement is not an IFRS Accounting Standard or an IFRS Sustainability Disclosure Standard. Consequently, entities applying those standards are not required to comply with the revised practice statement, unless specifically required by their jurisdiction.

The revised practice statement sets out that the objective of an entity's management commentary is to provide information that enhances users' understanding of the entity's financial performance and financial position reported in its financial statements. It should also provide management's insight into factors, including sustainability-related factors, that could affect the entity's ability to create value and generate cash flows across all time horizons, including in the long term.

The revised practice statement is effective for annual reporting periods beginning on or after 23 June 2025 with earlier application permitted.

Please click to access the following:

- **press release including a short explainer video** on the IFRS Foundation website
- **revised practice statement** on the Deloitte Accounting Research Tool (DART) [subscription required]
- **basis for conclusions** on DART [subscription required]
- **project summary and feedback statement** on the IFRS Foundation website
- **Management Commentary—At a Glance** on the IFRS Foundation website
- statement from the International Sustainability Standards Board (ISSB) **Using ISSB Standards with the revised Management Commentary Practice Statement** on the IFRS Foundation website
- **iGAAP in Focus** newsletter explaining the revised practice statement on IAS Plus.

For more information please see the following websites:

[www.iasplus.com](http://www.iasplus.com)

[www.deloitte.com](http://www.deloitte.com)

## IASB seeks views on the post-implementation review of IFRS 16

The IASB has published Request for Information (RFI) *Post-implementation Review of IFRS 16 Leases* to solicit stakeholder feedback on its post-implementation review of IFRS 16.

In particular, the IASB is asking questions on the following areas:

- overall assessment of IFRS 16
- usefulness of information resulting from a lessee's application of judgement
- usefulness of information about a lessee's lease-related cash flows
- ongoing costs for a lessee of applying the measurement requirements
- potential improvements to future transition requirements
- other matters relevant to the assessment of the effects of IFRS 16.

The RFI is open for comments until 15 October 2025.

Please click to access the following:

- **press release** on the IFRS Foundation website
- **RFI** on the IFRS Foundation website
- **IGAAP in Focus** newsletter summarising the contents of the RFI on IAS Plus.

## ISSB proposes enhancements to the SASB standards

The ISSB has published Exposure Drafts (EDs) SASB/ED/2025/1 *Proposed Amendments to the SASB Standards* and ISSB/ED/2025/2 *Proposed Amendments to the Industry-based Guidance on Implementing IFRS S2*. In SASB/ED/2025/1, the ISSB proposes amendments to nine SASB standards that have been prioritised by the ISSB for comprehensive review. These standards are:

- the *Coal Operations* SASB standard
- the *Construction Materials* SASB standard
- the *Iron & Steel* SASB standard
- the *Metals & Mining* SASB standard
- the *Oil & Gas – Exploration & Production* SASB standard
- the *Oil & Gas – Midstream* SASB standard
- the *Oil & Gas – Refining & Marketing* SASB standard
- the *Oil & Gas – Services* SASB standard
- the *Processed Foods* SASB standard.

The objective of the proposed amendments is to support the implementation of IFRS S1 and IFRS S2 through timely enhancements to the SASB standards. Beyond the amendments proposed to the nine prioritised SASB standards, the ISSB proposes that the corresponding metrics in other SASB standards should be aligned to maintain consistent disclosures on these common topics among industries where appropriate.

As the *Industry-based Guidance on Implementing IFRS S2* is aligned with the SASB standards, the ISSB proposes amendments to maintain this alignment. These relate to climate-related content only and are proposed in the separate ISSB/ED/2025/2.

The ISSB proposes to set an effective date of the amendments that will occur between 12 and 18 months after their issuance and to permit early application.

Please click to access the following on the IFRS Foundation website:

- **press release** on the IFRS Foundation website
- **SASB/ED/2025/1 Proposed Amendments to the SASB Standards** on the IFRS Foundation website
- **ISSB/ED/2025/2 Proposed Amendments to the Industry-based Guidance on Implementing IFRS S2** on the IFRS Foundation website
- **basis for conclusions on SASB/ED/2025/1** on the IFRS Foundation website
- **basis for conclusions on ISSB/ED/2025/2** on the IFRS Foundation website
- **survey to respond to SASB/ED/2025/1** on Qualtrics
- **survey to respond to ISSB/ED/2025/2** on Qualtrics
- **supplementary reference materials** on the IFRS Foundation website.

### IASB meeting (June 2025)

The IASB met on 16-18 June 2025. The following topics were discussed:

- IASB work plan update
- financial instruments with characteristics of equity
- amortised cost measurement
- equity method
- intangible assets
- business combinations—disclosures, goodwill and impairment
- translation to a hyperinflationary presentation currency
- climate-related and other uncertainties in the financial statements
- provisions—targeted improvements.

Please click to access the following:

- **IASB Update** and **post-meeting podcast** on the IFRS Foundation website
- **meeting page** with links to the agenda, agenda papers and recordings of the meeting on the IFRS Foundation website
- **announcement** to finalise examples on reporting uncertainties in the financial statements as illustrated through climate on the IFRS Foundation website
- **work plan analysis** on IAS Plus
- **detailed meeting summaries** on IAS Plus.

### ISSB meeting (June 2025)

The ISSB met on 18 June 2025. The ISSB discussed the proposed amendments to the SASB standards and the proposed consequential amendments to the *Industry-based Guidance on Implementing IFRS S2*.

Please click to access the following:

- **ISSB Update** and **post-meeting podcast** on the IFRS Foundation website
- **meeting page** with links to the agenda, agenda papers and recordings of the meeting on the IFRS Foundation website
- **work plan analysis** on IAS Plus
- **detailed meeting summaries** on IAS Plus.

### IFRS IC meeting (June 2025)

The IFRS Interpretations Committee (IFRS IC) met on 25 June 2025. The following topics were discussed:

- initial consideration: determining and accounting for transaction cost (IFRS 9)
- initial consideration: embedded prepayment option (IFRS 9)
- updates to agenda decisions for IFRS 18
- finalisation of agenda decision: IAS 29—assessing indicators of hyperinflationary economies
- input on IASB project: business combinations—disclosures, goodwill and impairment.

Please click to access the following:

- **meeting page** with links to the agenda, agenda papers and recordings of the meeting on the IFRS Foundation website
- **detailed meeting summaries** on IAS Plus.

### ISSB releases guidance on transition plan disclosures

The ISSB has published guidance on transition plan disclosures as part of its commitment to support the implementation of IFRS S2. The guidance, titled *Disclosing information about an entity's climate-related transition, including information about transition plans, in accordance with IFRS S2*, builds on disclosure-specific material developed by the Transition Plan Taskforce (TPT), for which the IFRS Foundation took responsibility in 2024.

Please click to access the guidance via the **press release** on the IFRS Foundation website.

### ISSB launches jurisdictional profiles on adoption of ISSB standards

The ISSB has published a first set of jurisdictional profiles that are intended to provide transparency and demonstrate progress towards the adoption of ISSB standards. Each profile describes a jurisdiction's current and planned approach to adoption or other use of ISSB standards and provides information about important elements of the approach.

In addition, the ISSB has developed jurisdictional snapshots (high-level overviews) for those jurisdictions that have finalised their approach but whose profiles are still in development, or whose regulatory status is in progress.

Please click to access the **profiles and snapshots** on the IFRS Foundation website.

### **ISSB releases e-learning modules on its standards**

The ISSB has published four e-learning modules that are designed to build a foundational knowledge of its standards and can be accessed free of charge. The following modules have been released:

- introduction to the IFRS Sustainability Disclosure Standards
- introduction to IFRS S1
- introduction to IFRS S2
- integrated sustainability disclosures and organisational considerations.

Please click to access the e-learning modules via the **e-learning page** on the IFRS Foundation website [free registration required].

### **Recording of the tenth *Perspectives on sustainability disclosure* webinar**

The ISSB has released the recording of its tenth *Perspectives on sustainability disclosure* webinar. The webinar is titled *Governance of sustainability-related risks and opportunities*.

Please click to access the **landing page of the webinar series** on the IFRS Foundation website to access all recordings of the series and a list of forthcoming topics.

### **ISSB announces new episode in sustainability reporting webcast series**

The eleventh episode in the ISSB's *Perspectives on sustainability disclosure* webinar series will explore how entities are communicating climate-related targets and transition plans to meet evolving expectations from investors and regulators. The webinar will take place on 10 July 2025 at 2pm BST.

Please click for more information, including registration for the webinar, via the **press release** on the IFRS Foundation website.

### **IFRS Foundation Trustees Meeting (June 2025)**

The IFRS Foundation Trustees met on 3-5 June 2025 to review progress on their transformation programme and oversee the work of the IASB and the ISSB.

A detailed meeting summary will be published on the IFRS Foundation website soon. Please click to access more information via the **press release** on the IFRS Foundation website.

### **DPOC meeting (June 2025)**

The Due Process Oversight Committee (DPOC) met on 4 June 2025. The following topics were on the agenda:

- IASB and ISSB technical activities
- due process lifecycle review of the development of the new *Regulatory Assets and Regulatory Liabilities* Accounting Standard
- IASB agenda consultation
- composition of the IFRS Taxonomy Consultative Group.

Please click to access the **meeting page** with links to the agenda, agenda papers and recordings of the meeting on the IFRS Foundation website.

### **SRG meeting (June 2025)**

The IFRS Sustainability Reference Group (SRG) met on 11 June 2025. The following topics were discussed:

- general updates
- exposure draft for proposed amendments to IFRS S2
- update on SASB standards, including exposure draft
- update on research projects
- update on disclosures about transition plans.

Please click to access the **meeting page** with links to the agenda, slides and recordings of the meeting on the IFRS Foundation website.

### **CMAC and GPF meeting (June 2025)**

The Capital Markets Advisory Committee (CMAC) and the Global Preparers Forum (GPF) met on 12-13 June 2025. The following topics were discussed:

- IASB and ISSB update
- structuring IFRS disclosures
- statement of cash flows and related matters
- business combinations—disclosures, goodwill and impairment
- equity method
- IASB agenda consultation.

Please click to access the **meeting page** with links to the agenda, agenda papers and recordings of the meeting on the IFRS Foundation website.

### Summary of the May 2025 EEG meeting

A summary has been published of the Emerging Economies Group (EEG) meeting held on 7-8 May 2025. The following topics were discussed:

- IASB technical update
- addressing key accounting challenges
- IASB agenda consultation
- second comprehensive review of the *IFRS for SMEs* Accounting Standard
- financial instruments with characteristics of equity
- hyperinflation.

Please click to access the **meeting summary** on the IFRS Foundation website.

### Summary of the May 2025 ASAF meeting

A summary has been published of the Accounting Standards Advisory Forum (ASAF) meeting held on 28 May 2025. The ASAF discussed climate-related and other uncertainties in the financial statements.

Please click to access the **meeting summary** on the IFRS Foundation website

### Summary of the June 2025 ISSB IAG meeting

The ISSB Investor Advisory Group (IAG) met on 10 June 2025. The following topics were discussed:

- ISSB Vice-Chair update
- project updates and upcoming opportunities for investor feedback
- core principles guiding ISSB standard setting
- the state of play on voluntary disclosures in the US and Canada
- perspectives of preparers navigating the Corporate Sustainability Reporting Directive (CSRD) and ISSB standards.

Please click to access the **meeting summary** on the IFRS Foundation website.

### IFRS Foundation concept paper on economic consequences of corporate reporting standards

The IFRS Foundation Group of Fellows has published a concept paper that examines the economic consequences of corporate reporting standards, focusing on financial and sustainability disclosures. The purpose of the concept paper is to inform the IFRS Foundation Trustees' strategic discussion on the future of the work of the ISSB and its success.

Please click to access the **paper** on the IFRS Foundation website.

### Erkki Liikanen speaks on capital market effects of IFRS standards

The Chair of the IFRS Foundation Trustees, Erkki Liikanen, gave the opening speech at this year's IFRS Foundation Conference. Mr Liikanen's speech was divided into three parts: Under the heading of *How did this start?* he recapped the historic development of the IFRS Foundation including, most recently, setting up the ISSB. In the part titled *How are we doing?*, he discussed the IFRS Foundation concept paper on economic consequences of corporate reporting standards. In the part *Where are we headed?*, he discussed the IFRS Foundation's transformation programme as highlighted in its 2024 annual report.

Please click to access the **transcript of the speech** on the IFRS Foundation website.

### The role of standard setting in a fragmenting world

The Chair of the IASB, Andreas Barckow, delivered a keynote address at the IFRS Foundation Conference. Against a backdrop of rising geopolitical fragmentation and shifting economic alliances, he emphasised the continued relevance of global accounting standards.

Please click to access the **transcript of the speech** on the IFRS Foundation website.

### IFRS Foundation appoints new IFRS IC members

The Trustees of the IFRS Foundation have announced the appointment of Gary Berchowitz, Claire Dusser and Usman Hamid as IFRS IC members. Their three-year terms started on 1 July 2025.

Please click to access more information via the **press release** on the IFRS Foundation website.

### **GRI publishes new climate standards**

The Global Reporting Initiative (GRI) has published two new climate standards: *GRI 102: Climate Change* and *GRI 103: Energy*.

At the same time, GRI and the ISSB have published a joint statement that illustrates how GRI 102 and IFRS S2 can be used together. The Global Sustainability Standards Board (GSSB), the standard-setting body within GRI, has confirmed that entities can use equivalent disclosures in IFRS S2 on Scope 1, 2 and 3 greenhouse gas (GHG) emissions to meet corresponding requirements in GRI 102, providing they measure their GHG emissions in accordance with the *GHG Protocol* and reference the location of the disclosure in their GRI content index.

Please click to access the following on the GRI website:

- **press release**
- GRI 102 and GRI 103 via the **standards landing page**
- **GRI 102 FAQs**
- **GRI 103 FAQs**
- **joint statement** of GRI and the ISSB.

### **UK government launches consultation on the adoption of ISSB standards**

The UK government has launched a consultation on the UK Sustainability Reporting Standards (SRS), which are based on the ISSB standards, and for climate-related transition plan requirements. At the same time, the UK government has published a consultation document for greater regulatory oversight of third-party assurance services for sustainability-related financial disclosures. All consultations are open until 17 September 2025.

Please click to access the following:

- **consultation page for the UK SRS** on the UK government website
- **questionnaire to respond to the consultation on the UK SRS** on Qualtrics
- **consultation page for the climate-related transition plan requirements** on the UK government website
- **consultation page for the greater regulatory oversight of third-party assurance services for sustainability-related financial disclosures** on the UK government website
- **Need to know** newsletter discussing the consultation on IAS Plus.

### **EFRAG publishes progress report on revised and simplified ESRs**

EFRAG has submitted its first progress report on the revision of the European Sustainability Reporting Standards (ESRSs) to the European Commission (EC), setting out developments in its work to develop technical advice on revised and simplified ESRs by 31 October 2025. In the report, EFRAG identifies the most significant levers that it is activating. These are based on preliminary decisions of the EFRAG Sustainability Reporting Board (SRB) and are therefore still subject to change.

Please click to access the **progress report** on the EFRAG website.

### **EU Council agrees position on EC omnibus proposals**

The Council of the European Union (EU) has agreed its position on the omnibus proposals published by the EC in February 2025. Most notably, the Council confirmed the 1,000 employee threshold for the application of the CSRD but added a net turnover threshold of over EUR 450 million to further alleviate the reporting burden on entities.

Please click to access more details via the **press release** on the EU Council website.

### **ESMA issues public statement on ESRs supervision considering the EC omnibus proposals**

The European Securities and Markets Authority (ESMA) has released a public statement on how it intends to approach the supervision for the first sustainability statements that are prepared using the ESRs. In the public statement, ESMA acknowledges the uncertainty that has been caused by the simultaneous occurrence of the first ESRs application, uneven transposition of the CSRD and the omnibus proposals. ESMA advises that the application of its *Guidelines for Enforcement of Sustainability Information* (GLES) during this phase will need to be proportionate and realistic.

Please click to access the **public statement** on the ESMA website.

### **ESMA publishes 30th enforcement decisions report**

ESMA has published further extracts from its confidential database of enforcement decisions taken by European national enforcers. This edition includes decisions in relation to IAS 1, IAS 12, IAS 16, IAS 24, IAS 36, IFRS 3, IFRS 10, IFRS 13 and IFRS 15.

Please click to access the **document** and a **list of all decisions published so far** on the ESMA website.

### **EAR and IASB announce special issue on registered reports**

The European Accounting Review (EAR), in partnership with the IASB, has announced a call for submissions for a special issue dedicated to registered reports. A registered report is a research proposal in which the study's methods and planned analyses are peer-reviewed and approved before any data is collected or analysed.

For more information, please click to access the **press release** on the IFRS Foundation website.

### **Research into the impairment of tangible and intangible assets and the predictability of business performance**

The Korea Accounting Research Institute (KARI), the research arm of the Korea Accounting Standards Board (KASB), has published a research report titled *Sustainability and Predictability of Impairment of Tangible and Intangible Assets*. The research shows that impairment losses on intangible assets are recurring and significantly related to operating performance, rather than simply being a one-off, non-recurring item.

Please click to access the research (in Korean only) through the **press release** on the KASB website.

### **IPSASB decides on next steps for its standard on climate-related disclosures**

The International Public Sector Accounting Standards Board (IPSASB) has decided on the next steps in its project to develop a standard for climate-related disclosures. Most notably, the IPSASB has decided to split the project in two phases:

- Phase 1 is titled *Own Operations* and aims to finalise the first sustainability standard tailored for the public sector, focusing on how public sector entities disclose climate-related risks and opportunities to their own operations
- Phase 2 is titled *Public Policy Programs* and aims to develop a separate standard for those specific public sector entities responsible for delivering climate-related public policy programmes and their outcomes.

Please click for more information via the **press release** on the IPSASB website.

### **Tools to support IPSAS implementation**

The IPSASB has released a new resource, titled *Implementing International Public Sector Accounting Standards (IPSAS): IFAC Tools*, which is a compilation of resources designed to help governments and public sector entities adopt and implement the IPSAS.

Please click for more information and access to the resource via the **press release** on the IPSASB website.

### **Other recent sustainability reporting developments**

GRI has launched its sustainability taxonomy, a machine-readable version of the GRI standards that is designed to enable faster data collection and improved comparability of sustainability disclosures through the use of Extensible Business Reporting Language (XBRL). Please click to access the taxonomy via the **press release** on the GRI website.

GRI and the Taskforce on Nature-related Financial Disclosures (TNFD) have launched a set of case studies that highlight how entities are assessing and disclosing nature-related dependencies, impacts, risks and opportunities and how these dimensions are interconnected. Please click to access the case studies via the **press release** on the GRI website.

EFRAG has published an educational video demonstrating the use of its digital template for its *Voluntary Sustainability Reporting Standard for non-listed small and medium sized enterprises* (VSME standard). The video guides stakeholders through the key features of the VSME Digital Template, an Excel-based tool designed to simplify and support SMEs in preparing sustainability reports in accordance with the VSME standard. Please click to access the video via the **press release** on the EFRAG website.

Accountancy Europe has published suggestions to help EFRAG and the EC to simplify the ESRs. The suggestions include a reduction in the number of mandatory datapoints, clarification of provisions that are deemed unclear, improvement of the consistency with other pieces of EU legislation, clearer instructions on how to apply the materiality principle, simplification of the structure and presentation of the standards, and further enhancement of the interoperability with global sustainability reporting standards. Please click to access the recommendations via the **press release** on the Accountancy Europe website.

The Autorité des Normes Comptables (ANC), the French standard setter, has published recommendations for the simplification of the ESRs following the mandate by the EC in March 2025 including a list with proposed mandatory data points and examples of draft standards using extracts from existing standards. The ANC recommendation would result in 192 mandatory data points, representing a reduction of approximately 76%. Please click to access more information via the **press release** on the ANC website. The press release and all documents are available in the French language only.

The Accounting Standards Committee of Germany (ASCG), the ANC, the Organismo Italiano di Contabilità (OIC) and the Instituto de Contabilidad y Auditoría de Cuentas (ICAC) have jointly submitted a working paper to EFRAG on the revision of the ESRs. Points addressed in the paper include conceptual simplifications, such as simplifications for the double materiality analysis, easier requirements for integrating the value chain and structural adjustments to the ESRs to avoid duplication. Please click to access the paper via the **press release** on the ASCG website.

The Taskforce on Inequality and Social-related Financial Disclosures (TISFD) has announced its knowledge partners to support the development of a robust and practical framework for social- and inequality-related financial disclosures. These knowledge partners, including Deloitte, have been selected to bring best-in-class technical expertise, as well as expertise on market standards, risk management and reporting practice, which will inform the TISFD's work to develop recommendations and guidance for businesses and financial institutions to understand and report on impacts, dependencies, risks and opportunities related to people. Please click to access more information via the **press release** on the TISFD website.

The Basel Committee on Banking Supervision (BCBS) has published a framework for voluntary disclosure of climate-related risks in both qualitative and quantitative form. The BCBS will monitor relevant developments, including implementation of other reporting frameworks and disclosure practices by internationally active banks in member jurisdictions, and consider whether any revisions to the framework are warranted in the future. Please click to access the framework via the **press release** on the Bank for International Settlements (BIS) website.

The TRR 266 Accounting for Transparency, a trans-regional collaborative research centre funded by the German Research Foundation (Deutsche Forschungsgemeinschaft, DFG), has launched a Sustainability Reporting Navigator (SRN) that provides an open-source repository of relevant sustainability-related reporting requirements. The navigator facilitates comparison across various sets of requirements (anchoring on ESRs) and an assessment of readiness and compliance, as well as flexible analysis of sustainability-related transparency and disclosure compliance for a broad set of entities. Please click to access the **navigator** on the SRN website.

# Updates to Deloitte iGAAP manual

Available at [dart.deloitte.com/iGAAP](https://dart.deloitte.com/iGAAP) [on subscription only].

## Added Deloitte guidance

Chapter	Reference	Deloitte guidance title
A4 Presentation and disclosure in financial statements	<b>3.5.3.3-1</b>	Presentation of gains and losses on inflation-linked swaps
A4 Presentation and disclosure in financial statements	<b>8.1.4.3-1</b>	Identification of comparative information that has been reclassified (entities applying IFRS 19)
A4 Presentation and disclosure in financial statements	<b>8.4.2.1-1</b>	Disclosure of shares in the entity held by the entity or by its subsidiaries, joint ventures or associates (entities applying IFRS 19)
A4 Presentation and disclosure in financial statements	<b>8.4.2.2-1</b>	Description of nature and purpose of each reserve within equity (entities applying IFRS 19)
A4 Presentation and disclosure in financial statements	<b>8.4.2.3-1</b>	Presentation of share capital and reserves when 'legal' share capital is classified as liabilities (entities applying IFRS 19)
A6 Fair value measurement	<b>12.4.6-1</b>	Disclosure of valuation techniques and inputs (entities applying IFRS 19)
A6 Fair value measurement	<b>12.6-1</b>	Summary of the application of IFRS 19's fair value disclosure requirements (entities applying IFRS 19)
A10 Impairment of assets	<b>12.6.1-1</b>	Disclosure of climate as a key assumption (entities applying IFRS 19)
A14 Revenue from contracts with customers	<b>15.2.2-1</b>	Format for disclosing disaggregated revenue (entities applying IFRS 19)
A14 Revenue from contracts with customers	<b>15.2.5-1</b>	Application of relief from requirement to disclose details regarding the amount of the transaction price allocated to future performance obligations (entities applying IFRS 19)
A14 Revenue from contracts with customers	<b>15.2.5-2</b>	Presentation and disclosure of the remaining performance obligations on cancellable contracts – example (entities applying IFRS 19)
A17 Leases	<b>14.2.2-1</b>	Lessor disclosure for leases that have not yet commenced – finance leases (entities applying IFRS 19)
A17 Leases	<b>14.2.3-1</b>	Lessor disclosure for leases that have not yet commenced – operating leases (entities applying IFRS 19)
A19 The effects of changes in foreign exchange rates	<b>10.1-1</b>	Presenting foreign currency gains or losses with operating margin (entities applying IFRS 19)
A23 Related party disclosures	<b>6.1-1</b>	Disclosure of ultimate controlling party (entities applying IFRS 19)
A23 Related party disclosures	<b>6.2.3-1</b>	Payments for services to more than one entity (entities applying IFRS 19)
A23 Related party disclosures	<b>6.2.4-1</b>	Negative compensation amount for key management personnel – example (entities applying IFRS 19)
A23 Related party disclosures	<b>6.2.5-1</b>	Compensation of key management personnel who are members of an entity's defined benefit retirement benefit plan (entities applying IFRS 19)
A23 Related party disclosures	<b>6.2.6-1</b>	Non-monetary benefits to key management – example (entities applying IFRS 19)
A23 Related party disclosures	<b>6.2.7-1</b>	Payments to trusts controlled by key management personnel – example (entities applying IFRS 19)

A23 Related party disclosures	<b>6.3.1-1</b>	Disclosures regarding dividends paid to related parties (entities applying IFRS 19)
A23 Related party disclosures	<b>6.3.4-1</b>	Aggregation of related party transactions (entities applying IFRS 19)
A23 Related party disclosures	<b>6.3.7-1</b>	Comparative amounts for related party disclosures (entities applying IFRS 19)
A23 Related party disclosures	<b>6.3.7-2</b>	Transactions with party related in the current period but not in the prior period – example (entities applying IFRS 19)
A23 Related party disclosures	<b>6.3.7-3</b>	Transactions with party related in the prior period but not in the current period – example (entities applying IFRS 19)
A28 Disclosure of interests in other entities	<b>9.3.3-1</b>	Application of IFRS 19 disclosure requirements by investment entities (entities applying IFRS 19)
A28 Disclosure of interests in other entities	<b>9.4.1-1</b>	Scope - entity accounts for investments in its separate financial statements using the equity method (entities applying IFRS 19)
E7 General Requirements for Disclosure of Sustainability-related Financial Information	<b>2.2.2-1</b>	Use of sustainability-related financial disclosures by those other than primary users
E7 General Requirements for Disclosure of Sustainability-related Financial Information	<b>3.3.1-1</b>	Consideration of relevance to specific report when performing materiality assessment
E7 General Requirements for Disclosure of Sustainability-related Financial Information	<b>3.3.1-2</b>	Material information as the filter to assess disclosures
E7 General Requirements for Disclosure of Sustainability-related Financial Information	<b>3.3.2.2-1</b>	Quantitative assessment of materiality
E7 General Requirements for Disclosure of Sustainability-related Financial Information	<b>3.3.2.3-1</b>	Qualitative assessment of materiality
E7 General Requirements for Disclosure of Sustainability-related Financial Information	<b>3.3.2.4-1</b>	Interaction between quantitative and qualitative assessments of materiality
E7 General Requirements for Disclosure of Sustainability-related Financial Information	<b>3.3.2.9-1</b>	Alignment of definition of financial materiality in IFRS Accounting Standards and IFRS Sustainability Disclosure Standards
E7 General Requirements for Disclosure of Sustainability-related Financial Information	<b>3.3.2.10-1</b>	Comparing the definition of materiality in IFRS Sustainability Disclosure Standards vs. ESRGs
E7 General Requirements for Disclosure of Sustainability-related Financial Information	<b>3.3.2.10-2</b>	Application of the concept of 'materiality' in different sustainability-reporting frameworks
E7 General Requirements for Disclosure of Sustainability-related Financial Information	<b>3.3.6.5-1</b>	Review and reassessment of material information disclosed
E7 General Requirements for Disclosure of Sustainability-related Financial Information	<b>4.1.1-1</b>	Use of underlying concept to identify sustainability-related risks and opportunities
E7 General Requirements for Disclosure of Sustainability-related Financial Information	<b>4.2.1-1</b>	Location and identification of sustainability-related financial disclosures
G2 GHG Protocol Corporate Standard	<b>8.5-2</b>	GHG credits reported as optional information outside the emission inventory - example
G2 GHG Protocol Corporate Standard	<b>8.5-3</b>	GHG emission reduction included in the emission inventory - example

## Amended Deloitte guidance

Chapter	Reference	Deloitte guidance title
A38 Agriculture	5.2.5-1	Rebuttal of the presumption that fair value can be measured reliably for produce growing on bearer plants – example

## Deloitte IFRS communications and publications

Publication Date	Description
5 June 2025	<b>IFRS on Point—May 2025</b>
18 June 2025	<b>iGAAP in Focus—IASB seeks views on the post-implementation review of IFRS 16</b>
26 June 2025	<b>iGAAP in Focus—IASB publishes revised practice statement on management commentary</b>
2 July 2025	<b>iGAAP in Focus—Closing Out (updated June 2025)</b>

## Comment letters

	Description	Receiving party	Comment letter submitted / deadline
Comment letter submitted	<b>ISSB/ED/2025/1 Amendments to Greenhouse Gas Emissions Disclosures</b>	ISSB	30 June 2025
	<b>IASB/RFI/2025/1 Post-implementation Review of IFRS 16 Leases</b>	IASB	15 October 2025
Comment letters pending	<b>SASB/ED/2025/1 Proposed Amendments to the SASB Standards</b> and <b>ISSB/ED/2025/2 Proposed Amendments to the Industry-based Guidance on Implementing IFRS S2</b>	ISSB	30 November 2025

## Effective dates

Click [here](#) for upcoming and recent effective dates.

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