

MURRAY & ROBERTS PTY LTD (ACN 105 617 865)
AND CERTAIN ENTITIES LISTED IN SCHEDULE A
(ALL ADMINISTRATORS APPOINTED)
(MRPL, CLOUGH, THE COMPANIES OR THE GROUP)
(TRADING AS CLOUGH)

HELD VIRTUALLY FROM THE OFFICES OF DELOITTE, TOWER 2, BROOKFIELD PLACE, 123 ST GEORGES TERRACE, PERTH WA
6000 ON THURSDAY, 15 DECEMBER 2022 AT 9:00AM AWST (12:00PM AEDT)

PRESENT

Jason Tracy	Joint and Several Administrator, Deloitte Financial Advisory Pty Ltd
Sal Algeri	Joint and Several Administrator, Deloitte Financial Advisory Pty Ltd
Samantha Kinsey	King & Wood Mallesons

IN ATTENDANCE

David Orr	Joint and Several Administrator, Deloitte Financial Advisory Pty Ltd
Glen Kanevsky	Joint and Several Administrator, Deloitte Financial Advisory Pty Ltd

Creditors	Refer to the attendance register at Annexure A
Observers	Refer to the attendance register at Annexure B

OPENING OF THE MEETING

Mr Jason Tracy, a Joint and Several Administrator of the Companies, opened the meeting at 9:02AM AWST (12:02PM AEDT).

CHAIRPERSON

Mr Tracy introduced himself as one of the four (4) Joint and Several Administrators of the Companies and advised that he would act as Chairperson of the meeting in accordance with rule 75-50 of the *Insolvency Practice Rules (Corporations) 2016* (IPR).

INTRODUCTION BY CHAIRPERSON

The Chairperson Tracy introduced:

- Sal Algeri, his fellow Joint and Several Administrator who was present;
- Samantha Kinsey of King & Wood Mallesons, legal counsel for the Administrators who was also present;
- David Orr and Glen Kanevsky, his fellow Joint and Several Administrators in attendance virtually; and
- advised that other members of Deloitte staff engaged on the Voluntary Administrations were also in attendance in person and virtually.

MEDIA

The Chairperson asked that any members of the media who were not creditors of the Companies exit the meeting, and the Administrators would be willing to provide a media briefing after the creditors meeting.

THE COMPANIES SUBJECT TO EXTERNAL ADMINISTRATION

The Chairperson referred to the listing of 12 entities which were displayed on screen at the meeting and advised this was the first meeting of creditors for the 12 entities subject to Administration. He advised that he would refer to the group of 12 entities as the **Clough Group** throughout the meeting. A copy of the schedule of 12 entities is attached at **Schedule A**.

CONCURRENT MEETINGS OF CREDITORS

The Chairperson advised that the meetings for the Clough Group would be held concurrently, as indicated by the Notice of the First Meetings of Creditors dated 7 December 2022, the meeting having been advertised in the Australian Securities

and Investments Commission (**ASIC**) Insolvency Notices web site <https://insolvencynotices.asic.gov.au> on 7 December 2022. The Chairperson advised there had been no objections or concerns raised by creditors to the meetings being held concurrently.

The Chairperson asked that any objections to the meetings being held concurrently be raised in writing to cloughVA@deloitte.com.au.

VIRTUAL MEETINGS

The Chairperson advised that due to COVID-19 and consistent with Government policy on gatherings, the Administrators are unable to conduct a meeting of this size and significance at a physical venue. Additionally, given the geographic spread of creditors it would be inappropriate to convene a physical meeting. Amendments to the legislation that govern insolvent administrations provides that meetings of creditors may be held virtually, using technology such as Microsoft Teams and the Deloitte Halo platform, that gives all persons entitled to attend a reasonable opportunity to participate and vote at the meeting without being physically present in the same place.

The Chairperson advised that in order to facilitate attendance at the meeting the Microsoft Teams Live Events platform was utilised, and the meeting was conducted within the guidelines established by the ASIC for holding virtual meetings.

ATTENDANCE REGISTER

The Chairperson advised numerous registrations for attendees and observers of the meeting had been received.

The Chairperson noted that given the significant number of registrations received, it was impractical to read those who were in attendance out to the meeting.

The Chairperson noted that those creditors and observers who registered to access the meeting webcast would be recorded on the attendance registers (refer to the **Annexures A & B**).

The Chairperson noted that observers were unable to participate in the creditor meeting by asking questions.

QUORUM

The Chairperson declared a quorum present pursuant to Section 75-105 of the IPR and Regulation 5.6.16 of the *Corporations Act 2001* (Cth) (the **Act**) for each of the companies in the Clough Group.

RECORDING OF MEETING

The Chairperson noted that there will be an audio recording of the meeting to allow for accurate minute taking for reporting to the ASIC. The Chairperson advised that any objections to the meeting being recorded are to be raised in writing to cloughVA@deloitte.com.au.

TABLING OF DOCUMENTS

The Chairperson tabled the following documents:

- Notice of the Meeting of Creditors dated 7 December 2022
- Advertisement on the ASIC Insolvency Notices website dated 7 December 2022
- The Declaration of Independence, Relevant Relationships and Indemnities dated 6 December 2022

The Chairperson noted creditors had no objections to the tabling of these documents and assumed that the tabled documents as being read by creditors. He advised that usually copies of the documents would be available at the meeting, however, given the meeting was virtual, these documents would be available on the website at <https://aurestructuring.deloitte-halo.com/Clough/>.

NOTICE OF MEETING

The Chairperson advised that the meeting had been called in accordance with the Notice of the First Meeting of Creditors dated 7 December 2022, which was distributed to creditors as an enclosure to the *Initial Notice to Creditors* (**Initial Notice**)

dated the same date. The Notice of the First Meeting of Creditors was advertised on ASIC's Published Notices Website on 7 December 2022, available at <https://insolvencynotices.asic.gov.au/>.

DECLARATION OF CONVENIENCE

The Chairperson stated he had not received any objections to the time and place of the meeting. Therefore, pursuant to 75-30 of the IPR, he declared that the meeting was held at a time and place most convenient for the majority of persons entitled to receive the notice of meeting.

PROXIES

The Chairperson advised the Administrators had received numerous proxies for creditors of the Clough Group for which the concurrent meeting was held.

Given the significant number of proxies received, it was impractical for these to be read out to the meeting.

The Chairperson noted that general proxies would not be exercised in favour of any resolutions which would financially affect the Administrators, the partners, or the firm.

AGENDA

The Chairperson outlined the agenda for the meeting as follows:

1. Purpose of Administration
2. Update on Administration
 - Orders made by the Federal Court on 13 December 2022
 - Role of the Administrators
 - Action since appointment
 - Sale and / or recapitalisation of the business
3. Questions
4. Committee of Inspection nominations and voting
5. Closure

The Chairperson advised that following an update on the Administration, creditors would have the opportunity to ask questions. The meeting would then be placed on hold, whilst the creditors vote to resolve the Clough Group's Committee of Inspection (**COI**), as detailed in the Initial Notice.

PURPOSE OF ADMINISTRATION

The Chairperson provided a brief explanation of the purpose and process of voluntary administration, noting the purpose of a voluntary administration was to maximise the chances of a business continuing in existence or, if this was not achievable, providing for a better return to creditors.

The Chairperson advised the appointment of the Administrators was made by the directors of each of the Companies.

The Chairperson informed the meeting of the role and obligations of an Administrator enshrined in Sections 437A and 438A of the Act.

The Chairperson outlined that the primary function of an Administration was to assume control of the affairs of the Companies while the Administrators conduct investigations into the affairs of the Companies, as soon as practicable, and forms an opinion as to whether:

1. the Companies should enter into a Deed of Company Arrangement;
2. the Administrations should end, and control of the Companies be returned to the directors; or
3. the Administrations should end, and the Companies be wound up in insolvency.

The Chairperson also noted that the Administrators could also sell the business and assets of a company.

UPDATE ON THE ADMINISTRATION

The Chairperson provided an update on the Administration of the Companies regarding:

Court Orders

The Chairperson provided the following summary regarding Orders obtained in the Federal Court of Australia to date.

Date of order	Matter	Order
13 December 2022	Limitation of personal liability of Administrators in respect of future agreements	<ul style="list-style-type: none">Administrators' personal liability be limited in purchase orders or other agreements entered into going forward.Prior notice must be given to all counterparties about the orders prior to them entering into an agreement and a specific clause included in each agreement.Administrators must keep a schedule noting each Applicable Agreement entered into.Administrators must provide an update to the COI of each Applicable Agreement entered into or proposed to be entered into together with an estimate of debt that may be incurred.Under the Works Continuation Agreements for the projects, the Administrators are seeking funds in advance of issuing any purchase orders or incurring any liabilities.
13 December 2022	Limitations of liabilities – leases and section 443B of the Act	<ul style="list-style-type: none">The personal liability of the Administrators under Sections 443A(1)(c) and 443B(2) of the Act begins on 31 January 2023, such that the Administrators are not personally liable for any liability with respect to any property leased, used or occupied by any of the Group entities from any lessors in the period from 5 December 2022 to 31 January 2023 inclusive.
13 December 2022	Virtual meetings	<ul style="list-style-type: none">Pursuant to section 90-15 of the IPS the Halo Platform satisfies the requirements of the IPR for the first meeting and voting.
13 December 2022	Electronic proxy forms	<ul style="list-style-type: none">Permitting the use of the Halo platform claims management technology and electronic proxy forms.
13 December 2022	Single Committee of Inspection for the Group	<ul style="list-style-type: none">Permitting the formation of a single Committee of Inspection to represent creditors of all companies in the Voluntary Administration.

Timeline of the voluntary administration

The Chairperson provided a summary of the timeline of the Voluntary Administration process and elaborated on its key milestones.

The Chairperson outlined that the Voluntary Administration process has five distinct phases:

1. Appointment: assume responsibility of the Companies, undertake a financial assessment and facilitate continued trade on commercially viable active projects;
2. First creditors meeting: creditors can decide to replace the Administrators and / or create a COI;
3. Investigation period: investigate the causes of failure and financial position of the Companies with the purpose of reporting the findings to creditors;
4. Second creditors meeting: where the outcome of our investigations are discussed and the future of the Companies will be decided upon; and
5. Finally, we implement what is agreed by creditors at that second meeting of creditors.

The Chairperson outlined that after the first meeting of creditors, the Administrators would proceed with their investigations into the Companies' financial affairs and report to creditors on the Companies' business, property, financial circumstances, and vote on the future of the Companies at the second meeting of creditors.

The Chairperson noted that the Administrators' current strategy was to trade as much of the business as possible while seeking a sale and restructure of the business. The Chairperson further noted that as Administrators, they had the ability to

sell the business and assets at any time. This might occur prior to the second meeting, however if the sale was to be completed by way of a Deed of Company Arrangement (**DOCA**), this would be presented to creditors at the second meeting for consideration by creditors, together with the Administrators' recommendation as to whether the DOCA was in the best interest of creditors, as opposed to other options available.

The Chairperson advised that prior to the second meeting of creditors, the Administrators would report to creditors on the findings of their investigations, although acknowledged these might be continuing. This was so all creditors could make an informed decision about the future of the companies.

At the second meeting, creditors would be asked to resolve or vote on one of the following potential outcomes:

1. The Companies enter into a DOCA; if one was put forward;
2. The Administrations end and control of the Companies be returned to the directors; or
3. The Administrations end and the Companies be wound up.

The Chairperson outlined that the Administrators would provide professional opinions to assist as to which alternative the creditors should vote and the reasons why. Further, the Administrators' report would also set out the likely return to each class of creditors.

The Chairperson outlined the intention to seek the following Court Orders next week:

- an extension of the convening period for one month; and
- leave to allow the members of the COI to derive profit and take advantage from the external administrations of the Clough Group.

The Chairperson explained that an Application to extend the convening period was a common request in voluntary administrations involving large and complex businesses, and further, taking into account the size and nature of the Companies' operations and the Administrators' intentions to achieve a sale and restructure of the Companies, the extension would allow the Administrators necessary time to undertake the restructuring of the Companies.

The Chairperson further noted that it was the Administrators' intention to consult with the COI in relation to any Application to Court and asked that any creditors who had any concerns with such an Application raise this in writing addressed to: cloughVA@deloitte.com.au.

Corporate structure

The Chairperson passed over to his joint Administrator, Mr Sal Algeri to talk to the corporate structure of the Clough Group.

Mr Algeri displayed on screen the Clough Group's domestic corporate structure on and provided a high-level summary of the major trading entities and respective trading activities relative to the wider Group structure. He advised the meeting that:

- the Australian registered parent company was Murray & Roberts Pty Ltd
- 24 controlled Australian entities formed the Clough Group at the date of Administration
- the main employing entities were (denoted by a blue dot on the screen):
 - Clough Projects Pty Ltd
 - E2o Pty Ltd
 - Sharp Resources Pty Lt
- the ultimate parent company, Murray and Roberts Holdings Limited was based in South Africa and listed on the Johannesburg Stock Exchange but not subject to our appointment
- all entities listed on the slide and shaded in light blue were not subject to the Voluntary Administration.

Projects status

Mr Algeri displayed on screen a map summarising the major active projects of the Clough Group as at the date of the meeting. He provided a high-level summary of each of the projects, talking to the following points:

Snowy 2.0

- Snowy Hydro 2.0 is a renewable hydropower energy project to link two existing dams in NSW

- Webuild along with The Lane are Clough's JV partners with the ultimate client being the Commonwealth owned Snowy Hydro Limited.

EnergyConnect – Secure Energy JV

- EnergyConnect involves the delivery of four substations and 700km of high voltage transmission lines extending from Wagga Wagga (NSW) to Robertson (SA) and a connection to Red Cliffs (VIC)
- Clough's JV partner is Elecnor. The ultimate client is Transgrid.

Waitsia Gas

- Waitsia Gas is an EPC (Engineering Procurement and Construction) project for the Stage 2 development of liquid natural gas facility located in Dongara 3-4 hours North of Perth
- Clough's clients are Mitsui and Beach Energy.

Lombrum Naval Base

- Refurbishment and rebuild of port infrastructure at the Lombrum Naval Base on Manus Island (PNG)
- Clough's client is the Department of Defence.

Tallawarra – consortium agreement (50%)

- Tallawarra Power Plant is an EPC (Engineering Procurement and Construction) project for the Australia's first net zero emissions hydrogen and gas capable power station in Yallah near Wollongong (NSW)
- Clough has partnered with GE in a consortium for this project
- Clough's client is Energy Australia.

Stephenson Avenue extension

- Delivery of the road extension project north of Perth CBD (WA) to connect each side of the Mitchell freeway, including a new bridge, removal of on/off ramps and new on-street parking and upgrades
- Clough is completing this project in an alliance with Acciona and WSP for Main Roads Western Australia.

Lihir Goldmine shutdown maintenance

- Cost reimbursement contract to conduct shutdown scope at Newcrest's Gold Mine on Lihir Island (PNG)
- Includes planned maintenance, corrective and project improvement works.

Employee entitlements

Mr Algeri advised that employee entitlement calculations had been made for annual leave and long service leave based on reports and information provided by Clough. He reiterated that the entitlement calculations were estimates only at this stage. He advised that an estimated \$12,150,997 was owed to 1,192 employees across the Group.

The Chairperson noted that employees' entitlement balances would be updated throughout the course of the Voluntary Administration and advised it was the Administrators' hope the majority of these entitlements would be transferred in due course with the preservation of jobs for as many as people as possible.

Short term liquidity and business continuity

The Chairperson provided an update with respect to the ongoing trade of the Clough Group. He advised that to provide liquidity to facilitate ongoing trade, the Administrators entered into immediate discussions with clients, JV and alliance partners, and Principals in respect to covering the ongoing employee, on-costs and overhead costs associated with the Clough Groups' operations. He advised that during the first week of the Administration, the Administrators were successful in securing funding across 95% of the business in respect to outstanding wages and on-costs accrued to the 5 December 2022, and then in the majority of cases, weekly in advance.

In respect to those contracts where Clough was directly responsible for meeting subcontractor material and supplier payments (Waitsia and Tallawarra) he advised that the Administrators had also secured funding from the Principals to meet those costs on a week-to-week basis. In effect, the monies provided by the clients, JV and alliance partners, and Principals was held by the Administrators for the benefit of employees, meeting overhead expenses and meeting subcontractor expense claims.

He noted that these arrangements were critical for Clough's short-term survival and preserving in excess of ~1200 direct employees and thousands of other subcontractor employees and facilitating payments to employees, subcontractors and suppliers.

The Chairperson advised that as a consequence of these payments the Administrators had been able to facilitate the following:

- Payroll run for Waitsia in the first week blue collar of c. \$557K;
- Payroll run for Tallawarra in the first week blue collar of c. \$92K;
- The monthly payroll process for all white collar employees yesterday of c. \$11M;
- Direct payments to subcontractors and suppliers totalling c. \$14M; and
- Processes to facilitate the transfer of monies from JV bank accounts to subcontractors and suppliers, which continue business as usual for Snowy Hydro and Project EnergyConnect.

Actions to date

The Chairperson then briefly outlined the main actions taken by the Administrators since their appointment, including:

Statutory compliance

- Attending to ASIC filings and statutory tasks
- Convening first meeting of creditors
- Notices to creditors and employees

Employees & Unions

- Meetings with employees and unions
- Holding employee townhalls
- Processing payroll
- Preliminary calculation of employee entitlements

Administration

- Setting up a creditor claims database for ongoing management with creditors
- Establish three (3) mailboxes which have received over 673 emails from creditors and stakeholders to date.

Business operations

- Majority of time has been spent negotiating and putting in place arrangements to stabilise the businesses operations to preserve jobs and value for a restructure
- Reviewing commercial viability of current projects and preparation of cash flow forecasts and budgets to understand cost to complete

Assets

- Insuring assets
- Maintaining and securing sites

Secured creditors

- Meetings with secured creditors
- Preliminary calculation of secured debts
- Negotiations with secured parties regarding continued use of secured assets

Surety Holders

- Meeting and liaising with surety holders regarding Administration and arrangements regarding their security on active projects

Other unsecured creditors

- Liaising with unsecured creditors regarding the Administration
- Processing Proof of Debt and Proxy forms

Government

- Liaising with State and Federal Government entities and their representatives regarding the Administration, including the relevant building licensing agencies

Landlords

- Discussions with landlords regarding the Administration

Stakeholders

- Liaising with all other stakeholders regarding the Administration

Sale and business recapitalisation

The Chairperson provided an update with respect to the sale and business recapitalisation. He advised that late on 13 December 2022, the Administrators entered into an agreement with Webuild in respect of the acquisition of Clough's Australian business and projects, including its share of the Snowy 2.0 and the Inland Rail contracts in which Clough is Webuild's partner.

He provided the following high-level summary:

- Exclusivity to reach a final agreement until midnight, 21 December 2022;
- Webuild have already conducted extensive due diligence and therefore were the obvious suitor. The Administrators understood that Webuild withdrew from the prior sale discussions due to concerns of being exposed to significant potential losses on certain projects, including the US Traveller project;
- The Administration provides an opportunity to exclude the US based Traveller Project and renegotiate with certain clients and Principals on a potential way forward on other projects;
- The next week will be important for all parties as the Administrators pursue a successful outcome and provide certainty; and
- It is the Administrators' intention where unable to achieve sales of contracts, to work with the relevant stakeholders to achieve an orderly handover of those projects.

Proposed Committee of Inspection

The Chairperson advised that as creditors would recall from the Administrators' Initial Notice dated 7 December 2022, creditors may resolve to appoint a COI at this meeting.

The Chairperson outlined that the role of the COI was to consult with the Voluntary Administrators about matters relevant to the Voluntary Administration and to receive and consider reports from the Voluntary Administrators. The members of the COI might also require the Voluntary Administrators to report to them about the Voluntary Administration and approve the Voluntary Administrators' fees.

The Chairperson made creditors aware that members of the COI were not remunerated for their time.

The Chairperson reiterated that on 13 December 2022 the Federal Court of Australia granted Orders permitting the formation of a single COI to represent all companies in Voluntary Administration.

The Chairperson advised that the Administrators had received 8 COI nomination forms. Accordingly, the COI for the Clough Group may have 9 members (with FEG as an observer) which he considered sufficient to enable the COI to operate efficiently.

The Chairperson then put the following resolutions to the meeting:

"That a single committee of inspection of the companies in voluntary administration be formed and that the members will be those nominated and communicated by the Voluntary Administrators".

The following persons were nominated to form the Committee of Inspection:

Creditor	Representative
AWE Perth Pty Ltd	David Osborne
QBE Insurance (Australia) Limited	Scott Allan
Pasadena Performance Products LLC	Timothy Sacker
Liberty Mutual Insurance Company t/a Liberty Specialty Markets; AAI Limited; and Swiss Re International SE	Jason Ireland and/or Jason Preston and/or Jonathan Henry
Forge Group Limited (In Liquidation)	Melanie Khoo
Energy Australia Pty Ltd	Elizabeth Griffin
Green Light Contractors Pty Ltd	Adam Nikitins and /or Peter Bowden
Employee representative	Michael Schoenauer
Employee representative	Kendl Coxall
Department of Employment and Workplace Relations (Observer)	Michael Richter

The Chairperson communicated to those in attendance that Green Light Contractors Pty Ltd had nominated Adam Nikitins and / or Peter Bowden as their representative on the COI. He noted the submission was made 40 minutes prior to the meeting commencing however would accommodate this nomination. He invited any creditor who may have concerns with this late nomination to express so in writing to cloughVA@deloitte.com.au.

The Chairperson advised that he would take a poll in respect of the proposed resolution and that creditors could vote using the Halo platform and he would announce the results.

The Chairperson took a short recess to allow time for creditors to vote.

The Chairperson then declared voting was now closed.

The Chairperson took a short recess to allow time for the votes to be counted.

The Chairperson advised the resolution was passed. The results of the resolution for the COI were as follows:

Entity	Outcome	For		Against		Abstain		Not voted		Total votes	
		#	\$	#	\$	#	\$	#	\$	#	\$
Murray & Roberts Pty Ltd	Passed	6	585,115,591.23					1	0.50	6	585,115,591.23
Clough Limited	Passed	10	341,333,023.54			1	141,562.07	23	2,613,905.01	11	341,474,585.61
Clough Projects Australia Pty Ltd	Passed	43	407,843,998.23	2	122,889.89	9	1,862,599.42	103	20,445,987.44	54	409,829,487.54
Clough Projects International Pty Ltd	Passed	3	333,133,609.32					1	1,880,133.03	3	333,133,609.32
Clough Engineering Pty Ltd	Passed	3	333,113,609.32			1	141,562.00	1	1,880,133.03	4	333,255,171.32
Clough Projects Pty Ltd	Passed	101	339,635,300.59	6	95,370.04	15	131,043.06	877	14,256,086.35	122	339,861,713.69
Clough Operations Pty Ltd	Passed	4	333,113,610.00					1	1,880,133.03	4	333,113,610.00
Clough Overseas Pty Ltd	Passed	3	333,113,609.32					1	1,880,133.03	3	333,113,609.32
Clough Seam Gas Pty Ltd	Passed	3	333,133,609.32					1	1,880,133.03	3	333,133,609.32
Clough Engineering & Integrated Solutions (CEIS) Pty Ltd	Passed	3	333,113,609.32							3	333,113,609.32
E2o Pty Ltd	Passed	7	333,200,280.21	1	14,537.60			241	3,021,509.61	8	333,214,817.81
Sharp Resources Pty Ltd	Passed	3	333,113,609.32					36	1,927,954.89	3	333,113,609.32

QUESTIONS BY CREDITORS

The Chairperson advised that the Q&Q function was now live, and creditors should submit their questions.

The Chairperson took time to address questions submitted prior to the meeting at the time of registration while questions were being submitted through the live meeting platform.

What can I do if I am owed money?

If you are owed money by the Companies, you are entitled to lodge a claim with the Administrators. Please see our first circular to creditors for details of how to lodge a claim using the Halo platform or access the link below:

<https://aurestructuring.deloitte-halo.com/clough>

When will creditors be provided with further updates?

Further updates for creditors will be made on the Halo platform and via email as appropriate.

We will also be providing creditors with a report which will provide details of our investigations and our opinion as to what creditors should resolve for the future for each of the Companies.

What is the estimated return to creditors?

At this stage, we are unable to provide an estimate of the potential return to creditors. The creditor position is moving over time. Several outstanding contractor claims have now been paid because of the funding we sought and was provided by Principals, JV and alliance partners, and clients, to support the ongoing trading of the business.

Why have I not received notification regarding the Voluntary Administration?

Once we are appointed as Voluntary Administrators, we take steps to secure the company records which include details of all known creditors. Unfortunately, some creditor details may not be provided in these records which is why we advertise our appointment with ASIC as required pursuant to the Corporations Act 2001.

If you are aware that you or any other creditor of the Companies have not received our emails regarding the Voluntary Administration, we would request that you email our team to provide your contact details and we will update our records accordingly.

Our email addresses below:

Clough General: cloughva@deloitte.com.au

Clough Employees: cloughemployees@deloitte.com.au

How do employees make a claim for amounts owed?

At this stage, the employee entitlement details uploaded into Halo are for your information only and to provide you with the opportunity to review the balance of the entitlement. This is not a final determination of your employee entitlement balance and you will have a further opportunity to review your entitlement claim following the first meeting of creditors. The estimate of employee entitlements provided is at a point in time (being the date of appointment – 5 December 2022) and will increase or decrease during the Administration as leave is accrued or taken and the Administrators work through other required adjustments.

In the event the company which employed you is placed into liquidation, you may be entitled to make a claim pursuant to the Fair Entitlements Guarantee Scheme. Further information regarding this scheme will be provided to employees.

Can we get a copy of the minutes?

A copy of the minutes will be available via the Halo platform. In addition, we will provide a copy of the minutes to creditors who email us. The minutes will also be lodged with the ASIC, which we will endeavour to do so as soon as practicable.

Is there a reason Clough Projects Queensland is not in VA?

It is a decision of the directors of the Companies whether to place the company into Voluntary Administration. We suspect that this entity was not required to comprise the appointment as the company was not insolvent or at risk of becoming insolvent at the time of the appointment.

We are suppliers for the Waitsia project and have lodged a claim for the open orders. We are proceeding with the manufacturing (in good faith) as Clough is constantly chasing the status of the goods. Will the administrators arrange payments before delivery and communicate this in writing?

We encourage the supplier to reach out to Mitsui, Beach Energy and the Clough team. We are trying to ensure business as usual operations with the support of Principals and subcontractors. At this stage there is an ongoing commitment from Principals and clients to provide us with funding.

What happens to employee entitlements accrued prior to the VA if the employee resign now? Who will pay for the outstanding entitlements; will that be Webuild or other parties?

Employees have a priority claim over circulating assets (i.e. cash, debtors, etc.) in the Clough Group administration. We will be looking to make payments to that class of creditor as soon as we can. At this stage, we are not able to advise as to when that may be. All employees will continue to be updated as the Administration progresses.

What is the intended realisation strategy for RUC Cementation?

RUC Cementation is a subsidiary of Murray & Roberts Pty Ltd. We are not appointed to RUC Cementation however we own all the equity in RUC Cementation. It is our intention in conjunction and with the permission and consent of the surety providers who have security over Murray & Roberts Pty Ltd to run a sale process to achieve an outcome for the benefit of surety providers in respect to that particular asset.

Do we need to obtain a purchase order from the Administrators for the JV projects or can we accept a JV purchase order?

In relation to JV projects such as the Future Generation project, Snowy Hydro project, or the Project Energy Connect we encourage you to reach out to the JV as you would have done in the past. We have put in processes and systems to approve the release of funds from the JV bank accounts going forward. We encourage you to continue your arrangements as business as usual.

What will happen to the Clough Australian entities that are not acquired by Webuild? Will they still be managed by the VA team? What is the plan?

In respect to assets or entities that are not acquired by Webuild, they will form what is likely to be described as excluded assets. This is most likely to comprise those projects which are unable to be transferred or will not be transferred as part of a transaction to Webuild. It is our intention to preserve as many jobs as we can and subject to the support of Principals, JV and alliance partners, and clients we will continue to work with those stakeholders to try and preserve those jobs and hand over those projects in an orderly way to those parties.

In respect to other assets which may sit within the Clough Group, be they for example litigation claims or other assets such as plant & equipment and the like, of which there is not a significant dollar value within this Group outside what sits in the JV arrangements, we will be taking action to try and recover those assets as Administrators, or as Deed Administrators, or as Trustees of a Trust, depending on how our appointment will transpire. We will be seeking to recover those for the benefit of creditors.

Could you advise on trading status for the Waitsia Stage 2 Gas Plant and if the Administrators are taking action to endorse subcontracts to allow continuance of works and supplies to this project?

From our perspective, on a week-to-week basis it is business as usual. The Principals on the project, being Mitsui and Beach Energy are putting funds into our account on a weekly basis in advance, to allow us to continue the works on that site.

Can the Administrators advise how their pursuit of the \$350M owed from Murray & Roberts Pty Ltd to Clough is progressing?

There is a loan of c.\$350M from Murray & Roberts Pty Ltd to Clough Group. It is important to note that Murray & Robert Pty Ltd is an entity that is also subject to our appointment as Administrators and therefore that entity is insolvent and any recovery is uncertain.

If the Sale Purchase Agreement with Webuild is completed, does that mean no employees, hired by Webuild or not, will be eligible for FEG after the VA?

If employees are transferred as part of a sale transaction, we will be seeking to preserve their employee entitlements and transfer those across to Webuild. Indeed for those projects that moving forward are not part of any transaction we would also be seeking to hand over those entitlements to the relevant Principal, JV or alliance partner, or client.

Lombrum project/subcontractor with outstanding invoices due and commitments with significant imports of piles. Are we to be paid out of funds currently in hand or not? It is a today decision; significant implications for project if we do not proceed with pile purchase.

Could I request the person asking this question to contact us directly with respect to this matter following this meeting.

For unsecured creditors, what documentation is required to chase up unpaid/outstanding invoices?

In the first instance, we encourage you to continue business as usual. If you wish to lodge a claim in the Administration, you are welcome to do so. We encourage you to attach the outstanding invoices and claims that you may have to that Proof of Debt and lodge this via our Halo platform.

Could you advise/provide the details of the next steps in a clear schedule format to follow and anticipate the next steps?

We will see what we can communicate to the broader group as to the next steps in the Administration and the estimated timeframes of same.

Do you yet have any idea on where future tenders will lay in the purchase or transaction of the Clough entity?

The value of this business in part relates to its pipeline and the conversion of that pipeline. That has informed the speed in which we are working. You will appreciate it is hard for a company in administration to be awarded contracts but possible; it certainly happened on the Probuild Administration. It is our intention to preserve as many future tenders for as many matters in the pipeline as possible for the benefit of any acquiring party. That includes the people associated with the delivery of those projects.

When do you foresee those who left Clough and resigned before the VA to be paid their entitlements?

Unfortunately, at this time we cannot confirm the precise time as to when this payment will be made. We do expect that prior to the next meeting of creditors that we will be able to advise you of our expected timeframe.

OTHER BUSINESS

There being no further business, the Chairperson thanked those present for attending and declared the meeting closed at 9:55AM (Perth time) (12:55PM AEDT).

Signed as a correct record.



Jason Tracy
CHAIRPERSON

Schedule A – Entities subject to Voluntary Administration

Company name	ACN
Murray & Roberts Pty Ltd	105 617 865
Clough Limited	008 678 813
Clough Projects Australia Pty Ltd	109 444 215
Clough Projects International Pty Ltd	109 444 902
Clough Engineering Pty Ltd	009 093 869
Clough Projects Pty Ltd	109 444 831
Clough Operations Pty Ltd	109 444 279
Clough Overseas Pty Ltd	067 272 182
Clough Seam Gas Pty Ltd	139 610 656
Clough Engineering & Integrated Solutions (CEIS) Pty Ltd	097 480 736
E2o Pty Ltd	125 234 924
Sharp Resources Pty Ltd	166 613 127

Annexure A | List of persons present at concurrent first meeting of creditors

75-145(4)
Insolvency Practice Rules (Corporations) 2016

Attendance register

<u>Company</u>	<u>ACN</u>
Murray & Roberts Pty Ltd	105 617 865
Clough Limited	008 678 813
Clough Projects Australia Pty Ltd	109 444 215
Clough Projects International Pty Ltd	109 444 902
Clough Engineering Pty Ltd	009 093 869
Clough Projects Pty Ltd	109 444 831
Clough Operations Pty Ltd	109 444 279
Clough Overseas Pty Ltd	067 272 182
Clough Seam Gas Pty Ltd	139 610 656
Clough Engineering & Integrated Solutions (CEIS) Pty Ltd	097 480 736
E2o Pty Ltd	125 234 924
Sharp Resources Pty Ltd	166 613 127

Meeting details: First meeting of creditors
Meeting date and time: 15 December 2022 at 9:00AM AWST (12:00PM AEDT)
Meeting place: Held virtually from the offices of Deloitte, Tower 2, Brookfield Place, 123 St Georges Terrace, Perth WA 6000

No.	Debtor Entity	Creditor Name	Proxy Type	Proxy Name	Admitted Amount
1	Clough Projects Australia Pty Ltd	Equilibrium Project Advisory	General Proxy	Christian Ainslie	33,704.00
2	Clough Projects Pty Ltd	Luke Munro	General Proxy	Luke Munro	133,692.09
3	Clough Projects Australia Pty Ltd	Raw Hire Pty Ltd	Special Proxy	Jimmy Abdulwahid	78,908.93
4	Clough Projects Pty Ltd	Kelly Oakey	General Proxy	Kelly Oakey	774.19
5	Clough Projects Pty Ltd	Valerie Bunney	General Proxy	Valerie Bunney	3,889.00
6	Clough Limited	Forge Group Limited (In Liquidation)	General Proxy	Melanie Khoo	2.00
7	Clough Operations Pty Ltd	Forge Group Limited (In Liquidation)	General Proxy	Melanie Khoo	2.00
8	Clough Projects Australia Pty Ltd	Code Group Pty Ltd	Special Proxy	Clough COI	1,100.00
9	Clough Projects Pty Ltd	Davina Argentina Pringle	General Proxy	Davina Pringle	11,024.89
10	E2o Pty Ltd	Bradley Miller	General Proxy	Bradley Miller	2,016.56
11	Clough Projects Pty Ltd	Bunnings Group Limited	General Proxy	David English	185,118.52
12	Clough Projects Pty Ltd	Holly Grimwood	General Proxy	Holly Grimwood	2,280.08
13	Clough Projects Pty Ltd	Joanne Oxley	General Proxy	Joanne Oxley	5,645.86
14	Clough Projects Pty Ltd	May Lynn Ng	General Proxy	May Lynn Ng	22,149.52
15	Clough Projects Pty Ltd	Alessia Uchanski	General Proxy	Alessia Uchanski	7,814.05
16	Clough Limited	Mark Delmonte	General Proxy	Mark Delmonte	1,675.00
17	Clough Projects Pty Ltd	Jillian Margaret Formentin	General Proxy	Jillian Formentin	22,615.48
18	Clough Projects Pty Ltd	Teto Moseki	General Proxy	Teto Moseki	3,165.93
19	Clough Projects Pty Ltd	Steven Phan	General Proxy	Steven Phan	22,098.83

Annexure A
Attendance register

20	Clough Projects Australia Pty Ltd	Gqs (Australia) Pty Ltd	General Proxy	Kenneth Chiew	424,171.87
21	Murray & Roberts Pty Ltd	Murray & Roberts International Limited	Special Proxy	Clough COI	251,980,175.00
22	Clough Projects Pty Ltd	Andrew Burton Haigh	General Proxy	Andrew Haigh	39,858.46
23	Clough Projects Pty Ltd	Sashinka Lintang	General Proxy	Sashinka Lintang	6,977.33
24	Clough Projects Australia Pty Ltd	Pipecraft Pty Ltd	General Proxy	Tim Wolfe	1,914,525.03
25	Clough Projects Australia Pty Ltd	Qge Pty Ltd	General Proxy	Daniel Clements	22,822.82
26	Clough Projects Pty Ltd	Michael Schoenauer	General Proxy	Michael Schoenauer	35,530.35
27	Clough Projects Pty Ltd	Tamara Cartoon	General Proxy	Tamara Cartoon	17,879.69
28	Clough Projects Pty Ltd	Alicia Edwards	General Proxy	Alicia Edwards	51,372.00
29	Clough Projects Pty Ltd	Alicia Edwards	General Proxy	Alicia Edwards	51,670.04
30	Clough Projects Pty Ltd	Anthony Mclaughlin	General Proxy	Anthony Mclaughlin	236,506.08
31	Clough Projects Pty Ltd	Anthony Mclaughlin	General Proxy	Anthony Mclaughlin	170,325.46
32	Clough Projects Australia Pty Ltd	Special Piping Materials Australia Pty Ltd	Special Proxy	Mark Davey	446,392.44
33	Clough Projects Australia Pty Ltd	Centrefield Holdings Pty Ltd	General Proxy	Cathy Crabb	1,790,940.60
34	Clough Limited	Brett O'Neill	General Proxy	Brett O'Neill	108,209.08
35	Clough Projects Australia Pty Ltd	Brett Pratt	General Proxy	Brett Pratt	109,500.00
36	Clough Projects Pty Ltd	Laura Loughnan	General Proxy	Laura Loughnan	4,283.78
37	Clough Projects Pty Ltd	Christopher Tickner	General Proxy	Christopher Tickner	111,026.39
38	Clough Projects Pty Ltd	Louis Blott	General Proxy	Louis Blott	1,279.48
39	Clough Limited	Awe Perth Pty Ltd	General Proxy	Andrew Reed	2.00
40	Clough Projects Pty Ltd	Eleanor Boercamp	General Proxy	Eleanor Boercamp	12,081.32
41	Clough Projects Australia Pty Ltd	Awe Perth Pty Ltd	General Proxy	Andrew Reed	2.00
42	Clough Projects Pty Ltd	Karan Babra	General Proxy	Clough COI	22,142.96
43	Clough Projects Pty Ltd	Stacey Collins	General Proxy	Stacey Collins	28,691.01
44	Clough Projects Pty Ltd	Stacey Collins	General Proxy	Stacey Collins	11,479.30
45	Clough Projects Pty Ltd	Glenda Salgado	General Proxy	Glenda Salgado	33,709.26
46	Clough Projects Australia Pty Ltd	Pressure Dynamics International Pty Ltd	Special Proxy	Jana Liu	13,389.89
47	Clough Projects Pty Ltd	Andrew Russell	General Proxy	Andrew Russell	7,484.85
48	Clough Projects Pty Ltd	Andrew Russell	General Proxy	Andrew Russell	5,956.16
49	Clough Projects Pty Ltd	Dapth Pty Ltd	Special Proxy	Natasha Allen	4,550.42
50	Clough Projects Pty Ltd	Pellegrin Daniel De	General Proxy	Daniel De Pellegrin	7,270.27
51	Clough Projects Pty Ltd	Jan Jude Dekker	General Proxy	Jan Dekker	26,546.36
52	Clough Projects Pty Ltd	Kate Dronseika	General Proxy	Kate Dronseika	22,283.34
53	Clough Projects Pty Ltd	Tristan Lewis	General Proxy	Tristan Lewis	30,811.77
54	E2o Pty Ltd	Kylie Bessen	General Proxy	Kylie Bessen	3,062.52
55	Clough Projects Pty Ltd	Rajeshkumar Soni	Special Proxy	Clough COI	2.00
56	E2o Pty Ltd	Gerald Barry Oliphant	General Proxy	Barry Oliphant	1,320.40
57	Clough Limited	Jing Chang Leong	General Proxy	Jing Leong	165,063.30
58	Clough Projects Pty Ltd	Yuen Yuen Tan	General Proxy	Yuen Yuen Tan	26,022.13
59	Clough Projects Pty Ltd	Michelle Pope	General Proxy	Michelle Pope	81,849.99

Annexure A
Attendance register

60	Clough Projects Australia Pty Ltd	Martin Butler	General Proxy	Martin Butler	47,060.47
61	E2o Pty Ltd	Damien Ashley Trim	General Proxy	Damien Trim	68,971.05
62	Clough Projects Pty Ltd	Michael Owen	General Proxy	Michael Owen	59,089.85
63	Clough Projects Pty Ltd	Peter Cook	General Proxy	Peter Cook	168,766.44
64	Clough Projects Pty Ltd	Peter Cook	General Proxy	Peter Cook	83,768.88
65	Clough Projects Pty Ltd	Jennifer Roy	General Proxy	Jennifer Roy	2,212.77
66	Clough Projects Australia Pty Ltd	Penske Australia And New Zealand	Special Proxy	Tim Hickman	1,251,236.20
67	Clough Projects Pty Ltd	Christopher James Landers	General Proxy	Chris Landers	10,934.99
68	Clough Projects Australia Pty Ltd	Hunt Engineering & Staff Pty Ltd	Special Proxy	Felecia Fernandes	243,940.06
69	Clough Projects Pty Ltd	Tracy Lorraine Stuart	General Proxy	Tracy Stuart	4,544.68
70	Clough Projects Australia Pty Ltd	Jord International Pty Ltd	General Proxy	Samir Kher	1,628,164.73
71	Clough Projects Pty Ltd	Infrastructure Project Solutions (Ips)	General Proxy	Emma Peek	17,600.00
72	Clough Projects Pty Ltd	Hp Psych Pty Ltd Atf Chan 1 Trust	General Proxy	Jonathan Chan	16,500.00
73	Clough Projects Australia Pty Ltd	Sara Botten	General Proxy	Sara Botten	4,602.05
74	Clough Projects Australia Pty Ltd	Pacific Marine Group Pty Ltd	General Proxy	Kevin Chard	2,087,242.00
75	Clough Projects Pty Ltd	William Dean Caton	General Proxy	William Dean Caton	3,870.56
76	Clough Projects Australia Pty Ltd	QBE Insurance (Australia) Limited	General Proxy	Scott Allan	49,999,638.04
77	Clough Projects Pty Ltd	Qbe Insurance (Australia) Limited	General Proxy	Scott Allan	49,999,638.04
78	Clough Projects Pty Ltd	Wika Australia Pty Ltd	General Proxy	Raveesh Choudhary	382,276.00
79	Clough Projects Australia Pty Ltd	Snowy Hydro Limited	General Proxy	Jessica Alley	1.00
80	Clough Projects Australia Pty Ltd	United Fasteners Wa Pty Ltd	General Proxy	Steven Aquilina	180,236.60
81	Clough Projects Pty Ltd	Ulysses Egaran	General Proxy	Ulysses Egaran	45,205.76
82	Clough Projects Pty Ltd	Kenneth John Irving	General Proxy	Kenneth Irving	2.00
83	Clough Projects Pty Ltd	Marie De Asis	General Proxy	Marie De Asis	2,883.75
84	Clough Projects Australia Pty Ltd	Karen Gay	General Proxy	Karen Melly	5,000.00
85	Clough Projects Australia Pty Ltd	Pcm Group Pty Ltd	General Proxy	Gemma Mackett	21,219.06
86	Clough Projects Pty Ltd	Bailin Teh	General Proxy	Bailin Teh	2,079.90
87	Clough Projects Pty Ltd	Konekt Australia	Special Proxy	Natalie Walker	119,732.67
88	Clough Projects Pty Ltd	Manju Radhakrishnan	General Proxy	Manju Radhakrishnan	62,158.62
89	Clough Projects Pty Ltd	Shape Australia (Qld) Pty Limited	General Proxy	Troy Willoughby	281,126.86
90	Clough Projects Pty Ltd	Sally Anderson	General Proxy	Sally Anderson	2,800.77
91	Clough Projects Pty Ltd	Rebecca Hope Bicknell	General Proxy	Rebecca Bicknell	4,118.69
92	Clough Projects Pty Ltd	Uzair Uddin	General Proxy	Uzair Uddin	13,183.55
93	Clough Projects Australia Pty Ltd	Ingal EPS	General Proxy	Clough COI	5,261.30
94	Clough Projects Pty Ltd	Shane Allon	General Proxy	Shane Allon	108,948.13
95	Clough Projects Pty Ltd	Paul Huu Minh Hung Nguyen	General Proxy	Paul Nguyen	16,275.34
96	Clough Projects Pty Ltd	Michael Christ	General Proxy	Michael Christ	139,528.21

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Attendance register

97	Clough Projects Australia Pty Ltd	Auto Control Systems Pty Ltd	General Proxy	Natalie Parkinson	27,031.80
98	Clough Projects Australia Pty Ltd	Paul Melly	General Proxy	Paul Melly	10,000.00
99	Clough Projects Pty Ltd	Michael Shepherd	General Proxy	Michael Shepherd	49,191.10
100	Clough Limited	Insurance Australia Limited	General Proxy	Peter Kohlmann	6,417,011.55
101	Clough Limited	Tokio Marine & Nichido Fire Insurance Co., Ltd	General Proxy	Peter Kohlmann	1,236,294.00
102	Clough Projects Pty Ltd	Rama Moorthy Jeelaga	General Proxy	Rama Moorthy Jeelaga	65,443.00
103	Clough Projects Pty Ltd	Rama Moorthy Jeelaga	General Proxy	Rama Moorthy Jeelaga	42,819.49
104	Clough Projects Australia Pty Ltd	Bmd Constructions Pty Ltd	Special Proxy	Christopher Tuttiett	833,759.30
105	Clough Projects Pty Ltd	Fernando Candi	General Proxy	Fernando Candi	2,798.97
106	Clough Projects Pty Ltd	Arielle Louise Rigelsford	General Proxy	Arielle Rigelsford	14,447.82
107	Clough Projects Australia Pty Ltd	Tangibility Pty Ltd	General Proxy	Clough COI	10,519.80
108	Clough Projects Pty Ltd	Tangibility Pty Ltd	General Proxy	Clough COI	10,519.80
109	Clough Projects Pty Ltd	Kendl Coxall	General Proxy	Kendl Coxall	95,220.25
110	Clough Projects Australia Pty Ltd	3b Survey Pty Ltd	Special Proxy	Martin Cooper	112,651.00
111	Clough Projects Pty Ltd	Ryan Provan	General Proxy	Ryan Provan	13,888.64
112	Clough Projects Pty Ltd	Rebecca Ricci	General Proxy	Rebecca Ricci	4,621.73
113	Clough Projects Pty Ltd	Nikki Fiona Nicholas	General Proxy	Nikki Nicholas	14,777.43
114	Clough Projects Pty Ltd	Damien Michael Waller	General Proxy	Damien Waller	18,903.89
115	Clough Projects Australia Pty Ltd	Kram Wa Pty Ltd	Special Proxy	Clough COI	88,237.98
116	Clough Projects Pty Ltd	Peter Grice	General Proxy	Peter Grice	94,159.79
117	Clough Projects Pty Ltd	Giuseppe Brancato	General Proxy	Giuseppe Brancato	8,752.46
118	Clough Projects Pty Ltd	Nahoon Info Tech Pty Ltd	General Proxy	Clough COI	12,705.00
119	E2o Pty Ltd	Rema Tip Top	General Proxy	Darren Leary	513,996.60
120	Clough Projects Pty Ltd	Saravanan Kannan	General Proxy	Saravanan Kannan	18,323.07
121	Clough Projects Pty Ltd	Neal Currigan	General Proxy	Neal Currigan	58,383.36
122	Clough Projects Pty Ltd	Kylie Blott	General Proxy	Kylie Blott	18,796.38
123	Clough Projects Pty Ltd	Kylie Blott	General Proxy	Kylie Blott	18,799.96
124	Clough Projects Pty Ltd	Bartolomeo Linda Di	General Proxy	Linda Di Bartolomeo	11,490.63
125	Clough Projects Australia Pty Ltd	Uniquip Engineering Pty Ltd	General Proxy	Richard Tait	133,156.10
126	Clough Projects Pty Ltd	Linda Maria Macphail	General Proxy	Linda Macphail	8,166.44
127	Clough Projects Pty Ltd	Joanne Mckenna	General Proxy	Joanne Mckenna	25,711.71
128	Clough Projects Australia Pty Ltd	Kj Industrial Scaffolding Pty Ltd	Special Proxy	Natasha Critcher	128,899.05
129	Clough Projects Pty Ltd	Kellie Anne Italiano	General Proxy	Kellie Italiano	9,035.09
130	Clough Projects Pty Ltd	Nes Fircroft Australia Pty Ltd	General Proxy	Clough COI	40,509.74
131	Clough Limited	Starlight Children's Foundation Australia	Special Proxy	Linda Ferguson	20,000.00
132	Clough Projects Pty Ltd	Siew Yuen Liau	General Proxy	Nicole Liau	19,479.62

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Attendance register

133	Clough Projects Australia Pty Ltd	Parker Hannifin (Australia) Pty. Limited	General Proxy	Erica Fu	15,730.55
134	Clough Projects Australia Pty Ltd	NSW Electricity Networks Operations Pty Ltd (ACN 609 169 959) As Trustee For The NSW Electricity Networks Operations Trust (ABN 70 250 995 390) (Trading As Transgrid) (The Employer).	General Proxy	John Mouawad	1.00
135	Clough Projects Australia Pty Ltd	Webuild S.P.A.	General Proxy	James Hower	1.00
136	Clough Projects Pty Ltd	Tracy Italiano	General Proxy	Tracy Italiano	27,605.11
137	Clough Projects Australia Pty Ltd	Rotating Offshore Solutions Pte Ltd	General Proxy	Kong Chen Wong	3,991,023.77
138	Clough Projects Pty Ltd	Benedix Thiruchelvam Andy	General Proxy	Benedix Andy	17,457.18
139	Clough Projects Pty Ltd	Aslihan Bengu	General Proxy	Sam Aslihan Bengu	2,509.89
140	Clough Projects Pty Ltd	Nexion Networks Pty Ltd	General Proxy	Luke Abbott	29,377.70
141	Clough Projects Australia Pty Ltd	Nexion Networks Pty Ltd	General Proxy	Luke Abbott	29,377.70
142	Clough Projects Australia Pty Ltd	Trans Global Projects Logistics Pty Ltd	General Proxy	Masi Zaki	1,309,811.56
143	Clough Projects Pty Ltd	Jemma Vivian	General Proxy	Jemm Vivian	1,216.49
144	Murray & Roberts Pty Ltd	Pasadena Performance Products, Llc	General Proxy	Timothy Sackar	1.00
145	Clough Limited	Aon Risk Services Australia Limited	General Proxy	Melinda Salmon	3,664.19
146	Clough Projects Australia Pty Ltd	Clough Projects Australia Pty Ltd	Special Proxy	Ben Draffin	23,582.27
147	E2o Pty Ltd	NBMJ Nominees Pty Ltd	Special Proxy	Neal Helyar	14,537.60
148	Clough Projects Pty Ltd	Guillaume Caillot	General Proxy	Guillaume Caillot	90,013.25
149	Clough Projects Pty Ltd	Zane Matthews	General Proxy	Zane Matthews	6,735.08
150	Clough Projects Australia Pty Ltd	Melbin Holdings Pty Ltd Atf The Melbin Family Trus	General Proxy	Bronwyn Melbin	14,920.00
151	Clough Projects Australia Pty Ltd	Profluid Pty Ltd	General Proxy	Jerome Monteiro	1,534,107.62
152	Clough Projects Pty Ltd	Keith Michael Ballantyne	General Proxy	Keith Ballantyne	6,386.64
153	Clough Projects Australia Pty Ltd	J. Furphy & Sons Pty Ltd	General Proxy	Greg Lewis	83,243.60
154	Clough Limited	Bezique Pty Ltd Trading As Corporate Surety Services	Special Proxy	Clough COI	391,807.75
155	Clough Projects Australia Pty Ltd	Bezique Pty Ltd Trading As Corporate Surety Services	Special Proxy	Clough COI	391,807.75
156	Clough Projects Australia Pty Ltd	Wan Yee Goh	General Proxy	Wan Yee Goh	11,345.80
157	Clough Projects Pty Ltd	Wan Yee Goh	General Proxy	Wan Yee Goh	11,345.80
158	Clough Projects Pty Ltd	Complex Electrical (Ce Group) Pty Ltd	General Proxy	David Turner	596,004.33

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Attendance register

159	Clough Projects Pty Ltd	Antonio Antero	General Proxy	Antonio Antero	66,243.60
160	Clough Projects Australia Pty Ltd	Baseline Group (Personnel) Pty Ltd	General Proxy	Stephen Antoniwi	104,246.16
161	Clough Projects Australia Pty Ltd	Jobfit Health Group Pty Ltd	General Proxy	Stephen Antoniwi	4,702.23
162	Clough Projects Pty Ltd	Jody Kershaw	General Proxy	Jody Kershaw	83,654.58
163	Clough Projects Pty Ltd	Jody Kershaw	General Proxy	Jody Kershaw	41,943.89
164	Clough Projects Pty Ltd	Katrin Arbuckle	General Proxy	Katrin Arbuckle	29,350.81
165	Clough Projects Pty Ltd	Katrin Arbuckle	General Proxy	Katrin Arbuckle	29,679.87
166	Clough Projects Australia Pty Ltd	Western Advance Pty Ltd	Special Proxy	Clough COI	129,042.20
167	Clough Projects Australia Pty Ltd	Niugini Link	General Proxy	Steven Sinclair	1,323,013.51
168	Clough Projects Australia Pty Ltd	Thistle Fabrication Pty Ltd	Special Proxy	Dawn Page	189,684.29
169	Clough Projects Australia Pty Ltd	Acorpp (Projects) Pty Ltd	General Proxy	Justin Boelen	12,100.00
170	Clough Projects Pty Ltd	Steven Thorne	General Proxy	Steven Thorne	88,500.23
171	Clough Projects Pty Ltd	Niekerk Francois Van	General Proxy	Francois Van Niekerk	29,790.32
172	Clough Projects Australia Pty Ltd	Energy Australia Tallawarra Pty Ltd	Special Proxy	Elizabeth Griffin	1.00
173	Clough Limited	Mcgrathnicol	Special Proxy	Andrew Boys	141,562.07
174	Clough Projects Pty Ltd	Jonathan Keefe	General Proxy	Jonathan Keefe	36,152.08
175	Clough Projects Pty Ltd	Caroline Raub	General Proxy	Caroline Raub	12,596.40
176	Clough Projects Australia Pty Ltd	Northern Territory Government - Department Of Infrastructure, Planning And Logistics	Special Proxy	Shane Dahlhelm	2,014,073.09
177	Clough Projects Pty Ltd	Witold Kicinski	Special Proxy	Clough COI	6,256.11
178	Clough Projects Pty Ltd	Elena Monger-Molowny	General Proxy	Elena Monger Molowny	1,453.02
179	E2o Pty Ltd	Natalie Jones	General Proxy	Natalie Jones	6,477.98
180	Clough Projects Pty Ltd	Ruby Catanach	General Proxy	Ruby Catanach	6,560.75
181	Clough Projects Pty Ltd	Mohamed Sultan	General Proxy	Kendl Coxall	6,427.78
182	Clough Projects Pty Ltd	Mohamed Sultan	General Proxy	Kendl Coxall	6,429.18
183	Clough Projects Pty Ltd	Prudence Harper	General Proxy	Kendl Coxall	4,203.90
184	Clough Projects Pty Ltd	Beverley Gray	General Proxy	Kendl Coxall	13,447.85
185	Clough Projects Pty Ltd	Beverley Gray	General Proxy	Kendl Coxall	25,011.10
186	Clough Projects Pty Ltd	Beverley Gray	General Proxy	Kendl Coxall	13,446.98
187	Clough Projects Pty Ltd	Alayah Hill	General Proxy	Kendl Coxall	371.38
188	Clough Projects Pty Ltd	Benoit Michel Howkimkam	General Proxy	Kendl Coxall	10,847.05
189	Clough Projects Pty Ltd	Robert William Blaze	General Proxy	Rob Blaze	6,464.30
190	Clough Projects Pty Ltd	Dale Kenneth Jordan	General Proxy	Dale Jordan	10,904.91
191	Clough Projects Pty Ltd	Hayley Wheatley	General Proxy	Hayley Wheatley	16,391.67
192	Clough Projects Pty Ltd	Reward Gateway Pty Ltd	General Proxy	Angela Tuazon	23,332.50
193	Clough Projects Pty Ltd	Amanda Luisa Zampogna	General Proxy	Amanda Zampogna	33,686.51
194	Clough Projects Pty Ltd	Le Trinh Chin	General Proxy	Le Trinh Chin	7,423.43
195	Clough Projects Pty Ltd	Caroline Sefulu Raub	General Proxy	Caroline Raub	13,687.42
196	Clough Projects Australia Pty Ltd	Coates	General Proxy	Charlotte Stagg	176,323.98
197	Clough Projects Pty Ltd	Graham Crighton	General Proxy	Graham Crighton	27,056.11
198	Clough Projects Pty Ltd	Le Truc Nguyen	General Proxy	Le Truc Nguyen	1,572.03

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Attendance register

199	Clough Projects Australia Pty Ltd	Plenary Origination Pty Ltd	General Proxy	Mark Lynch	905,454.00
200	Clough Projects Australia Pty Ltd	Gf Engineering	Special Proxy	Todd Jones	1,128,472.39
201	Clough Projects Pty Ltd	Steven Charles Thorne	General Proxy	Steven Thorne	88,520.53
202	Clough Projects Australia Pty Ltd	Green Light Contractors Pty Ltd	Special Proxy	Adam Nikitins	1.00
203	Clough Projects Australia Pty Ltd	Stork Technical Services Australia Pty Ltd	General Proxy	Tony Mcanulty	397,129.70
204	Clough Projects Australia Pty Ltd	Gasco	General Proxy	Nicholas Grzegorzczyn	599,527.33
205	Murray & Roberts Pty Ltd	Clough Limited	Special Proxy	Clough COI	21,805.91
206	Clough Projects Australia Pty Ltd	No Problems Just Solutions Pty Ltd	Special Proxy	Josh Gardner	46,640.00
207	Clough Projects Australia Pty Ltd	The Energy Network (Australia) Pty Ltd	General Proxy	Nicole Boucher	1.00
208	Clough Projects Pty Ltd	Orana House Inc	General Proxy	Amanda Minehan	10,000.00
209	Clough Projects Pty Ltd	Qing Yi	General Proxy	Qing Yi	27,618.33
210	Clough Projects Pty Ltd	Omer Berkay Buyukarda	General Proxy	Omer Berkay Buyukarda	2,378.65
211	Clough Projects Pty Ltd	Chelsea Ward	General Proxy	Chelsea Ward	5,038.90
212	Clough Projects Pty Ltd	Heindrik Mostert	General Proxy	Hendrik Mostert	4,402.78
213	Clough Projects Australia Pty Ltd	Mayfield Industries Pty Ltd	Special Proxy	Carel Boshoff	332,018.29
214	Clough Projects Pty Ltd	Mark Paul Bognar	General Proxy	Mark Bognar	42,814.08
215	Clough Projects Pty Ltd	Andrew Manson	General Proxy	Clough COI	8,898.16
216	Clough Projects Pty Ltd	Alex Yates	Special Proxy	Clough COI	6,824.87
217	Clough Projects Pty Ltd	Alex Yates	Special Proxy	Clough COI	2,057.31
218	Clough Projects Pty Ltd	David Lovick	General Proxy	David Lovick	104,742.89
219	Clough Projects Pty Ltd	Michael John Bland	General Proxy	Michael Bland	7,788.79
220	Clough Projects Pty Ltd	Jennifer Cooper	General Proxy	Jennifer Cooper	9,285.10
221	Clough Projects Australia Pty Ltd	Dimension All Vetyard Inc.	General Proxy	Ivy Prado	164,328.28
222	Clough Projects Pty Ltd	Sean Allan Deveney	General Proxy	Sean Deveney	12,621.88
223	Clough Projects Pty Ltd	Hayley Masters	General Proxy	Hayley Masters	1,828.38
224	Clough Limited	Andrew Thomsen	General Proxy	Andrew Thomsen	34,843.00
225	Clough Projects Pty Ltd	Max Benjamin Barker	General Proxy	Max Barker	11,285.48
226	Clough Projects Australia Pty Ltd	Wgawa Pty Ltd	Special Proxy	Rick Penfold	1,354,419.00
227	E2o Pty Ltd	Ross Mackay	General Proxy	Ross Mackay	9,205.30
228	Clough Projects Pty Ltd	Adriana Cullen	General Proxy	Adriana Cullen	8,001.67
229	Clough Projects Australia Pty Ltd	Ertech Pty Ltd	Special Proxy	Yang Ong	6,427,378.12
230	Clough Projects Pty Ltd	Judith Lilly Nyakoe	General Proxy	Judith Nyakoe	19,138.44
231	Clough Projects Pty Ltd	Kevin Pablo	General Proxy	Kevin Pablo	35,594.28
232	Clough Engineering & Integrated Solutions Pty Ltd	Australian Taxation Office	General Proxy	Aaliya Sheikh	20,728,340.98
233	Clough Projects Pty Ltd	Amanda Gavin	General Proxy	Manda Gavin	2,220.27
234	Clough Limited	Emergency Triage Services (ETS) Pty Ltd	Special Proxy	Prof Michael Henderson	158,273.42
235	Murray & Roberts Pty Ltd	Liberty Mutual Insurance Company Trading As Liberty Specialty Markets	Special Proxy	Craig Ensor	137,366,854

Annexure A
Attendance register

236	Clough Limited	Liberty Mutual Insurance Company Trading As Liberty Specialty Markets	Special Proxy	Craig Ensor	137,366,854
237	Clough Projects Australia Pty Ltd	Liberty Mutual Insurance Company Trading As Liberty Specialty Markets	Special Proxy	Craig Ensor	137,366,854
238	Clough Projects International Pty Ltd	Liberty Mutual Insurance Company Trading As Liberty Specialty Markets	Special Proxy	Craig Ensor	137,366,854
239	Clough Engineering Pty Ltd	Liberty Mutual Insurance Company Trading As Liberty Specialty Markets	Special Proxy	Craig Ensor	137,366,854
240	Clough Projects Pty Ltd	Liberty Mutual Insurance Company Trading As Liberty Specialty Markets	Special Proxy	Craig Ensor	137,366,854
241	Clough Operations Pty Ltd	Liberty Mutual Insurance Company Trading As Liberty Specialty Markets	Special Proxy	Craig Ensor	137,366,854
242	Clough Overseas Pty Ltd	Liberty Mutual Insurance Company Trading As Liberty Specialty Markets	Special Proxy	Craig Ensor	137,366,854
243	Clough Seam Gas Pty Ltd	Liberty Mutual Insurance Company Trading As Liberty Specialty Markets	Special Proxy	Craig Ensor	137,366,854
244	Clough Engineering & Integrated Solutions Pty Ltd	Liberty Mutual Insurance Company Trading As Liberty Specialty Markets	Special Proxy	Craig Ensor	137,366,854
245	E2o Pty Ltd	Liberty Mutual Insurance Company Trading As Liberty Specialty Markets	Special Proxy	Craig Ensor	137,366,854
246	Sharp Resources Pty Ltd	Liberty Mutual Insurance Company Trading As Liberty Specialty Markets	Special Proxy	Craig Ensor	137,366,854
247	Murray & Roberts Pty Ltd	Swiss Re International SE	Special Proxy	Craig Ensor	58,561,830.05
248	Clough Limited	Swiss Re International SE	Special Proxy	Craig Ensor	58,561,830.05
249	Clough Projects Australia Pty Ltd	Swiss Re International SE	Special Proxy	Craig Ensor	58,561,830.05
250	Clough Projects International Pty Ltd	Swiss Re International SE	Special Proxy	Craig Ensor	58,561,830.05
251	Clough Engineering Pty Ltd	Swiss Re International SE	Special Proxy	Craig Ensor	58,561,830.05
252	Clough Projects Pty Ltd	Swiss Re International SE	Special Proxy	Craig Ensor	58,561,830.05
253	Clough Operations Pty Ltd	Swiss Re International SE	Special Proxy	Craig Ensor	58,561,830.05
254	Clough Overseas Pty Ltd	Swiss Re International SE	Special Proxy	Craig Ensor	58,561,830.05
255	Clough Seam Gas Pty Ltd	Swiss Re International SE	Special Proxy	Craig Ensor	58,561,830.05

Annexure A
Attendance register

256	Clough Engineering & Integrated Solutions Pty Ltd	Swiss Re International SE	Special Proxy	Craig Ensor	58,561,830.05
257	E2o Pty Ltd	Swiss Re International SE	Special Proxy	Craig Ensor	58,561,830.05
258	Sharp Resources Pty Ltd	Swiss Re International SE	Special Proxy	Craig Ensor	58,561,830.05
259	Murray & Roberts Pty Ltd	AAI Limited	Special Proxy	Craig Ensor	137,184,925.27
260	Clough Limited	AAI Limited	Special Proxy	Craig Ensor	137,184,925.27
261	Clough Projects Australia Pty Ltd	AAI Limited	Special Proxy	Craig Ensor	137,184,925.27
262	Clough Projects International Pty Ltd	AAI Limited	Special Proxy	Craig Ensor	137,184,925.27
263	Clough Engineering Pty Ltd	AAI Limited	Special Proxy	Craig Ensor	137,184,925.27
264	Clough Projects Pty Ltd	AAI Limited	Special Proxy	Craig Ensor	137,184,925.27
265	Clough Operations Pty Ltd	AAI Limited	Special Proxy	Craig Ensor	137,184,925.27
266	Clough Overseas Pty Ltd	AAI Limited	Special Proxy	Craig Ensor	137,184,925.27
267	Clough Seam Gas Pty Ltd	AAI Limited	Special Proxy	Craig Ensor	137,184,925.27
268	Clough Engineering & Integrated Solutions Pty Ltd	AAI Limited	Special Proxy	Craig Ensor	137,184,925.27
269	E2o Pty Ltd	AAI Limited	Special Proxy	Craig Ensor	137,184,925.27
270	Sharp Resources Pty Ltd	AAI Limited	Special Proxy	Craig Ensor	137,184,925.27

Annexure B | List of persons observing at concurrent first meeting of creditors

75-145(4)
Insolvency Practice Rules (Corporations) 2016

Attendance register

<u>Company</u>	<u>ACN</u>
Murray & Roberts Pty Ltd	105 617 865
Clough Limited	008 678 813
Clough Projects Australia Pty Ltd	109 444 215
Clough Projects International Pty Ltd	109 444 902
Clough Engineering Pty Ltd	009 093 869
Clough Projects Pty Ltd	109 444 831
Clough Operations Pty Ltd	109 444 279
Clough Overseas Pty Ltd	067 272 182
Clough Seam Gas Pty Ltd	139 610 656
Clough Engineering & Integrated Solutions (CEIS) Pty Ltd	097 480 736
E2o Pty Ltd	125 234 924
Sharp Resources Pty Ltd	166 613 127

Meeting details: First meeting of creditors
Meeting date and time: 15 December 2022 at 9:00AM AWST (12:00PM AEDT)
Meeting place: Held virtually from the offices of Deloitte, Tower 2, Brookfield Place, 123 St Georges Terrace, Perth WA 6000

No.	Observer's Name	Organisation
1	Ian Appleton	Murray & Roberts International Limited
2	Vanessa Ogden	3b Survey Pty Ltd
3	Lee Guangli Zhu	Employee
4	Danny Van Niekerk	Clough
5	Phil Ireland	Clough Projects Pty Ltd
6	Phil Ireland	Phil Ireland
7	Maria Anderson	Maria Jane Anderson
8	Rajeshkumar Soni	Rajeshkumar Soni
9	Peter Bolton	Sugar Terminals Limited
10	Yvonne O'Connor	Yvonne O'connor
11	Diego Carli	Diego Carli
12	Garcey Mirus	Garcey Mirus
13	Daniel Winiewski	Atradius Cyc
14	Oliver Hayward	Reece Australia
15	Natalie O'Brien	Artc
16	David Turner	Ce Group
17	Paul Shirdon	QBE Insurance
18	Heather Quinlan	Snowy Hydro
19	Mike McKenzie	Jobfit Health Group & Baseline
20	Joel Baker	Employee
21	Martin Ripoll	Liberty Specialty Markets
22	Tennille Hammond	The Philippines Recruitment Company
23	Alex Yates	Alex Yates
24	Hussain Munir	Jupon
25	Luke Cavallaro	Coastwide Civil Pty Limited
26	Joey Lingon	Joey Lingon
27	Carissa Row	Nes Fircroft Australia Pty Ltd
28	Ross Corvaia	Lockton Companies Australia Pty Ltd

Annexure B
Observers register

29	Daniel Swanepoel	Clough
30	James Gibson	James Gibson
31	Caitlin Lawrence	Jobfit Health Group & Baseline
32	Ann Dixon	Klinger Limited
33	Ian Watt	Assetinsure Pty Ltd
34	Matthew Whitbread	Aai Limited
35	Damian Gorman	Assetinsure Pty Ltd
36	Audrey Ong	Audrey Ong
37	Bill Crosthwaite	Bezique Pty Ltd Trading As Corporate Surety Services
38	Mark Hall	HSBC
39	Sarah Lethlean	King & Wood Mallesons
40	Collin Lyon	Receivables Trade Credit
41	Nicholas Campbell	King & Wood Mallesons
42	Daniel Rein	Employee
43	Alice Johnson	Corrs Chambers Westgarth
44	Jane Herbst	3b Survey Pty Ltd
45	Susan Tay	Western Process Controls Pty Ltd
46	Adrian Lowe	Adrian Lowe Enterprises
47	Carly Ganzer	Carly Ganzer
48	Robyn Mckenzie	Former Clough Employee
49	Beverly Ng	Snowy Hydro Limited
50	Tiana Graham	Wagga Car Radio & Hi-Fi Centre Pty Ltd
51	Martin Kelly	Siemens Limited
52	Anne Canton	Anne Canton
53	David Grant	Collin Biggers & Paisley
54	Ian Innes	Baker McKenzie
55	Dave Sima	Baker McKenzie
56	Elyse Diamond	KordaMentha
57	Alasdair Fairbairn	Acciona Construction Australia Pty Ltd
58	Dorothy Chung	KWM
59	Ivan Butcher	Wsp Australia Pty Limited
60	Ece Mustafa-Ay	Colin Biggers & Paisley
61	Jana Bednarkova	Jana Bednarkova
62	Geoff Goh	Wika Australia Pty Ltd
63	Tim Reddel	Allshelter Pty Ltd
64	Petr Dousek	Petr Dousek
65	Melita Grech	Aon Trade Credit & Surety
66	Nikita Goodwill	Gilbert + Tobin
67	Rob Vacca	Robert Vacca
68	Breanna Pinelli	Breanna Pinelli
69	Sadeni Premachandra	Sadeni Sithunima Premachandra
70	Marie Kelsall	Clough
71	Theo Smyrniotis	Qv1
72	Jonathan Keith	Na
73	Emma Sheehan	Aai Limited
74	Shelley Duke-Yonge	Flocontrol Pty Ltd
75	Jessica Sheppard	Fremantle Steel Fabrication
76	Xiaoying YU	Xiaoying Yu
77	Sebastian Fuentes	Green Light Contractors Pty Ltd
78	Ian Gill	Electrical Trades Union
79	Glenn McLaren	AMWU WA Branch
80	Nagarajan Pooran	Technip Energies
81	Sinead French-Bluhm	Enveng Group
82	Sally Gilfillan	Clayton Utz
83	Simon French-Bluhm	Enveng Group

Annexure B
Observers register

84	Scott Vears	Enerven Energy Infrastructure Pty Ltd
85	Phensiri Siriphawitphon	Phensiri Siriphawitphon
86	Timothy Rowe	Chubb Insurance Australia Limited
87	Moo Liew Foo	Clough
88	Charles Dallimore	Ashurst
89	Prudence Harper	Prudence Harper
90	Jacqueline Chan	Ashurst for Energy Australia Tallawarra Pty Ltd
91	Marianne McCabe	Clough - Snowy 2.0 Project
92	William Halmarick	Milsearch Pty Ltd