

22 March 2019

NOTICE TO UNIT HOLDERS

Dear Sir/Madam

Linchpin Capital Group Limited (In Liquidation)
ACN 163 992 961
(the Company)

Investport Income Opportunity Fund
Linchpin Capital Group Limited as Trustee
(In Liquidation)
(the Unregistered Scheme)

David Orr and I were appointed Receivers and Managers of the property of the Company, and of the Unregistered Scheme on 7 August 2018. We were subsequently appointed Liquidators of the Company and the Unregistered Scheme by further Orders made in the Federal Court on 15 March 2019.

We were also appointed Liquidators of the following related entities on the same day:

- Endeavour Securities (Australia) Limited
- Endeavour Securities (Australia) Limited as Responsible Entity of the Investport Income Opportunity Fund (the Registered Scheme)

A copy of the Orders made on 15 March 2019 can be viewed on our website:

<https://www2.deloitte.com/au/en/pages/finance/articles/linchpin-capital-group.html>

Reason and Purpose of the Appointment

Our appointment as Liquidators was made subject to legal proceedings brought by the Australian Securities and Investments Commission (**ASIC**) against the Company and Endeavour Securities (Australia) Limited. The Orders dated 15 March 2019 outline the reasons for the Court making the Orders to appoint us as Liquidators.

The purpose of the appointment is for the orderly winding up of the Company and the Unregistered Scheme in accordance with the provisions of the Corporations Act 2001.

Impact on Unit Holders

The effect of the Orders dated 15 March 2019 and our appointment as Liquidators is as follows:

1. The Unregistered Scheme ceases to operate as a managed investment scheme.
2. Investors are creditors of the Unregistered Scheme for the sum of their investment and accrued interest up to 15 March 2019 (less redemptions and interest paid).
3. Within (20) business days of our appointment, we are required to issue an Initial Notice to Creditors. This notice will contain instructions for unit holders to lodge a creditor claim in the liquidation of the Unregistered Scheme.
4. We will seek to recover the property of the Company and the Unregistered Scheme and are required to report to creditors within three (3) months to advise on certain matters including:
 - (i) Update on recoveries made
 - (ii) Possible recovery actions
 - (iii) Likelihood of a dividend or distribution to creditors

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Updates

Updates on the status of this matter will be periodically made on our website at:
<https://www2.deloitte.com/au/en/pages/finance/articles/linchpin-capital-group.html>

Enquiries

Please direct any queries regarding the Company and the Unregistered Scheme via email to linchpin@deloitte.com.au.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Jason Tracy', with a stylized, cursive script.

Jason Tracy
Joint and Several Liquidator