No: (P)NSD1681/2012

Federal Court of Australia

District Registry: New South Wales

Division: General

VAUGHAN NEIL STRAWBRIDGE AND JOHN LETHBRIDGE CREIG AND DAVID JOHN FRANK LOMBE, EACH IN THEIR CAPACITY AS JOINT AND SEVERAL ADMINISTRATORS OF RETAIL ADVENTURES PTY LTD (ADMINISTRATORS APPOINTED) ACN 136 178 839 Plaintiff

RETAIL ADVENTURES PTY LTD (ADMINISTRATORS APPOINTED) ACN 135 890 845

Defendant

ORDER

JUDGE:

Justice Jagot

DATE OF ORDER:

30 November 2012

WHERE MADE:

Sydney

THE COURT ORDERS THAT:

- Pursuant to s 447A(1) of the Corporations Act 2001 (Cth) (the Act), the operation of s 443A(1) of the Act be modified insofar as it applies to the liabilities of the Plaintiffs to the Licensee under the "Licence to Operate Business Deed Retail Adventures" dated 26 October 2012 (the Licence Agreement) with effect that such liabilities be limited to the amount in respect of which the Plaintiffs are:
 - (a) entitled to be indemnified out of the assets of the Licensor pursuant to sections 443D,443E and 443F of the Act; and
 - (b) actually indemnified out of the assets of the Licensor pursuant to sections 443D, 443E and 443F of the Act.

- 2. Any person having a sufficient interest may apply to the Court to vary the order made in paragraph 1 above upon providing at least 5 days' written notice to the Plaintiffs' solicitors.
- 3. As soon as practicable, the Plaintiffs are to provide notice to the creditors of the Company in the terms of these orders by email, where an email address for the creditors is held, or by way of written correspondence sent to their last known address. Notice of these orders is also to be made available on the website of the Plaintiffs, www.deloitte.com.
- 4. The costs of this application be costs and expenses in the administration of the Company and paid out of its assets.

Date that entry is stamped: 30 November 2012

