

NOTICE OF FILING

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Details of Filing

Document Lodged:	Affidavit - Form 59 - Rule 29.02(1)
File Number:	QUD439/2018
File Title:	AUSTRALIAN SECURITIES & INVESTMENTS COMMISSION v LINCHPIN CAPITAL GROUP LTD ACN 163 992 961 & ANOR
Registry:	QUEENSLAND REGISTRY - FEDERAL COURT OF AUSTRALIA



Dated: 5/12/2019 3:24:26 PM AEST

A handwritten signature in blue ink, reading "Sia Lagos".

Registrar

Important Information

As required by the Court's Rules, this Notice has been inserted as the first page of the document which has been accepted for electronic filing. It is now taken to be part of that document for the purposes of the proceeding in the Court and contains important information for all parties to that proceeding. It must be included in the document served on each of those parties.

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Affidavit

No. QUD439 of 2018

Federal Court of Australia
District Registry: Queensland
Division: General

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

Plaintiff

LINCHPIN CAPITAL GROUP LTD (ACN 163 992 961)

First Defendant

ENDEAVOUR SECURITIES (AUSTRALIA) LTD (ACN 079 988 819)

Second Defendant

Affidavit of: **David Michael Orr**
Address: Riverside Centre, 123 Eagle St, Brisbane City QLD 4000
Occupation: Liquidator
Date: 5 December 2019

Contents

Document number	Details	Paragraph	Page
1	Affidavit of David Michael Orr in support of application for remuneration affirmed on 5 December 2019		1 - 92
2	Annexure "DO-4", being copy of orders made by the Honourable Justice Derrington on 7 August 2018	2	13-23
3	Annexure "DO-5", being copy of the Remuneration Report completed by the Receivers and Managers	11	24-88
4	Annexure "DO-6", being a copy of the correspondence between Deloitte and ASIC	19	89-92

A handwritten signature in blue ink, appearing to read 'David Michael Orr'.

A handwritten signature in blue ink, appearing to read 'Jason Mark Tracy'.

Filed on behalf of (name & role of party) David Michael Orr and Jason Mark Tracy
Prepared by (name of person/lawyer) Michael James Vickery
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(include state and postcode)

[Version 3 form approved 02/05/2019]

I, **DAVID MICHAEL ORR**, of Riverside Centre, 123 Eagle St, Brisbane City QLD 4000,
Registered Liquidator, sincerely affirm and declare:

Background

1. I am a registered liquidator and Partner of Deloitte Financial Advisory Pty Limited (**Deloitte**). I am also a member of Chartered Accountants Australia New Zealand.
2. This affidavit adopts the defined terms in the Order dated 7 August 2018 (as varied) of the Honourable Justice Derrington made in this proceeding (**Order**) annexed hereto as **Annexure DO-4** is a copy of the Order.
3. Pursuant to the Order, on 7 August 2018, Jason Mark Tracy (**Mr Tracy**) and I (as the context requires: '**we**', '**our**' and '**Receivers and Managers**') were appointed as Receivers and Managers pursuant to section 1323(1)(h)(ii) of the *Corporations Act 2001* (Cth) to the Property of the First Defendant and to the Endeavour Scheme Property.
4. The circumstances giving rise to the Order are stated in the reasons for judgment of the Honourable Justice Derrington delivered in this proceeding on 7 August 2018, and reported with the medium natural citation: *Australian Securities and Investment Commission v Linchpin Capital Group Ltd* [2018] FCA 1104 (**Judgment**).
5. I am authorised by Mr Tracy to affirm this affidavit in support of our application. Where I express an opinion in this affidavit, I have spoken to Mr Tracy about that and he has informed me, and I believe, that it is a shared opinion.
6. In this affidavit I set out details of the tasks we and our staff working under our supervision have undertaken, and provide explanations as to why those tasks were necessary.
7. Except where otherwise stated, I make this affidavit from my own knowledge. Where I depose to facts outside my knowledge, I am informed by the source stated and truly believe those facts to be true.

First Remuneration Approval

8. On 11 March 2019, the remuneration of Mr Tracy and Myself in respect of the receivership of the First and Second Defendants, was fixed by an order of this Honourable Court. That order approved remuneration for the period commencing on 7 August 2018 and ending on 24 September 2018.
9. The receivership continued after 24 September 2018 and came to an end on 15 March 2019 when this Honourable Court made orders determining the receivership and

appointing Mr Tracy and I as liquidators of the First and Second Defendants and the unregistered and registered managed investment schemes operated by them.

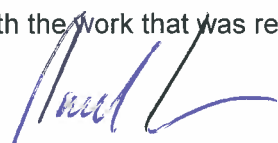
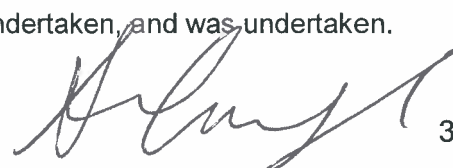
10. I make an application to this Honourable Court for the approval and fixing of the Receivers and Managers' remuneration and expenses for acting as receivers and managers under the Order for the period 25 September 2018 to the end of the receivership on 15 March 2019 (**Period**).

Remuneration Report

11. **Annexure DO-5** is a Remuneration Report dated 3 December 2019 for the Period which we have prepared (**Remuneration Report**). The Remuneration Report summarises, the basis upon which remuneration has been calculated, and includes supporting documents particularising the remuneration claimed.
12. The table below summarises the remuneration claimed by the Receivers and Managers by task, expense and estate:

Task Category	Linchpin Estate 25 September 2018 - 15 March 2019		Unregistered Scheme Estate 25 September 2018 - 15 March 2019		Endeavour Scheme Estate 25 September 2018 - 15 March 2019	
	Hours	Amount (\$)	Hours	Amount (\$)	Hours	Amount (\$)
1. Assets	10.6	5,455	84.4	42,633	1.2	756
2. Creditors	0.4	198	11.2	5,373	31.7	15,194
3. Trade on	31.1	15,407	7.3	2,605	4.2	2,470
4. Investigations	14.6	8,462	52	29,743	56.3	32,897
5. Administration	65.8	29,487	187.6	84,491	141.5	65,329
Total	122.5	59,009	342.5	164,845	234.9	116,646
GST		5,901		16,484		11,665
Total (including GST)		64,910		181,329		128,310

13. The Remuneration Report at Annexure DMO-5 detail the names of my staff who have assisted us, their position, their hourly charge out rate, the time they have recorded in respect of each of the Time Recording Categories, and the narrations recorded against each of the Time Recording Categories.
14. As shown in the Remuneration Report, Mr Tracy and I have delegated to members of our staff, tasks and activities in accordance with our usual practice. That practice is to delegate tasks so that the person undertaking the work is of appropriate experience to be undertaking the relevant task.
15. We have endeavoured to ensure that tasks of low complexity were undertaken by staff members that are junior and have lower charge-out rates than the senior staff, who were allocated more complex tasks.
16. We are satisfied that the time recorded for each task in the Remuneration Report is commensurate with the work that was required to be undertaken, and was undertaken.

17. Although neither of Mr Tracy or I are professional members of the Australian Restructuring Insolvency and Turnaround Association (**ARITA**), the Remuneration Report has been prepared to observe the principles and standards of conduct prescribed ARITA's Code of Professional Practice for Insolvency Practitioners (Third Edition, 2014) (Code).
18. In the incurring and charging of remuneration, we have had regard to and observed the principles and standards set out in the Code in respect of remuneration, specifically Parts 14 and 15 of the Code.

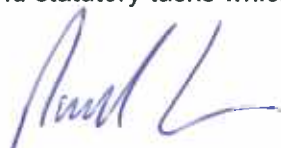
Time based charging and recording practices

Rates

19. On 4 July 2018, I sent ASIC a letter dated 4 July 2018 enclosing our Consents to Act as receivers and managers, together with a schedule of the hourly rates charged by our firm. **Annexure DO-6** is a copy of that letter and its enclosures.
20. We, and our staff, charge our time by recording in increments of six minutes. We enter our time, together with a narration of the tasks undertaken into an electronic system. The time entered is reviewed periodically. When necessary or appropriate, time is written off or adjustments made.
21. The rates applied to each unit of time are reflected in Deloitte's schedule of the hourly rates (Annexure DO-6). The same rates were used by us to quantify our first remuneration claim, which was approved by this Honourable Court on 11 March 2019.
22. Deloitte's hourly rates are set by Deloitte. They are, in my experience acting as a registered liquidator, in line with the prevailing market rates of firms of a similar size and capacity to Deloitte. The rates allocated to Deloitte staff accurately reflect the experience, seniority and capability of the relevant staff member.

Time costing

23. We have calculated our remuneration claim on a time basis. We consider this method of time charging to be the most appropriate for this matter because:
 - (a) it ensures that we will only be paid for work performed;
 - (b) it enables tasks to be identified and allocated against the scope of the appointment set out in the Court orders, as well as identification of general administrative and statutory tasks which have been required to be performed that




are incidental to the main scope of the appointment. For example, lodging statutory forms with the Australian Taxation Office and ASIC;

- (c) given the nature and scope of the appointment, we have been unable to estimate total fees for all tasks required which make other methods of remuneration calculation, for example, fixed fee, percentage and contingency charging, to be undesirable;
- (d) we have a time recording system that allows production of reports to enable detailed analysis of time spent on each type of task by each individual staff member utilised in the receivership; and
- (e) time based remuneration calculates fees upon a basis of time spent at the level appropriate to the work performed.

Time Recording Categories

24. The time entered in Deloitte's electronic system for the work of and incidental to the receiverships has been allocated into one of five time recording categories (**Time Recording Categories**). The time recording categories are:

- 1. Assets;
- 2. Creditors;
- 3. Trade On;
- 4. Investigation; and
- 5. Administration.

25. While my staff, Mr Tracy and I used the Time Recording Categories to record our time, certain items of work could have fallen within more than one of the categories. In those instances, the task has been recorded only once in the most appropriate Time Recording Categories.



Estates

26. The Order distinguishes between 'Property' and 'Endeavour Scheme Property'.
27. On our interpretation of the Order, the expression 'Property' in the Order includes two different estates:
- (a) the property beneficially owned by the first defendant, Linchpin Capital Group Ltd (ACN 163 992 961) (**Linchpin**);
 - (b) the property owned by Linchpin in its capacity as trustee for the unregistered scheme known as Investport Income Opportunity Fund.
28. We therefore have recognised and allocated remuneration and certain expenses to one of three estates:
- (a) property owned by Linchpin in its own capacity (**Linchpin Estate**);
 - (b) property owned by Linchpin in its capacity as trustee for the unregistered scheme known as Investport Income Opportunity Fund (**Unregistered Scheme Estate**); and
 - (c) Endeavour Scheme Property (**Endeavour Scheme Estate**).

The work performed

29. The Time Recording Categories outlined at paragraph 24 align with various types of work items performed by Mr Tracy and I, and our staff. The Time Recording Categories involve tasks of the types outlined below:
- (a) Assets – work recorded with respect to this Time Recording Category generally relates to actions which involve taking control of property;
 - (b) Creditors – work recorded with respect to this Time Recording Category generally relates to dealing with the claims of investors, creditors and stakeholders;
 - (c) Trade On – work recorded with respect to this Time Recording Category generally relates to maintaining operations;
 - (d) Investigation – work recorded with respect to this Time Recording Category generally relates to obtaining information with respect to business operations and reconstructing books and records;




- (e) Administration – work recorded with respect to this Time Recording Category generally relates to compliance and administrative requirements.

Assets

30. In respect of this category of work, the Receivers and Managers, including staff under our supervision, have:

- (a) corresponded with borrowers with respect to recoverability of loan balances and interest;
- (b) reviewed and revised various agreements including loan deeds and AFSL licensee agreements
- (c) reconciled the books and records of the First and Second Defendants;
- (d) corresponded and further engaged with debtors and legal advisors with respect to debtor recovery action and debtor claims;
- (e) corresponded with brokers, insurers and legal advisors with respect to the potential recovery of funds under insurance policies;
- (f) considered and responded to offers for the purchase of the business;
- (g) addressed statutory demands made by NST IT Solutions and CPG Advisory;
- (h) registered security interests on the Personal Property Securities Register to secure loans to borrowers.

Creditors

31. In respect of this category of work, the Receivers and Managers, including staff under our supervision, have:

- (a) corresponded with creditors and suppliers with respect to their claims, unpaid debts and meetings;
- (b) compiled and maintained a listing of creditors;
- (c) replied to ATO enquiries with respect to tax statements;
- (d) held discussions with the landlord of the First and Second Defendant with respect to lease arrangements and ongoing obligations.




Trade on

32. In respect of this category of work, the Receivers and Managers, including staff under our supervision, have:

- (a) liaised with suppliers to establish trading accounts for the continuation of services;
- (b) liaised with management and staff regarding the ongoing trading activities of the scheme;
- (c) corresponded with various stakeholders in order to determine obligations with respect to:
- (d) addressed statutory obligations and liabilities including taxation, payroll tax, superannuation and WorkCover declarations;
- (e) obtained, reviewed and revised employment records;
- (f) negotiated with the landlord for reduced rent for the premises occupied by the defendants;
- (g) facilitated payment and receipt processing for payments of suppliers and employees;
- (h) corresponded with NST IT Solutions regarding continuation and cancellation of services;
- (i) arranged appropriate insurance for the business;
- (j) liaised with Australian Executor Trustees (custodian) regarding appointment, ongoing administration of custodian bank accounts and control of trust accounts
- (k) prepared cash flow documents to facilitate trading operations;
- (l) corresponded with CXi Registry regarding continuation and cancellation of services;
- (m) managed and kept financial records and undertook reconciliation of receipts and payments as required.



Investigations

33. In respect of this category of work, the Receivers and Managers, including staff under our supervision, have:

- (a) retrieved, reviewed and analysed the books and records of the First and Second Defendants including a detailed analysis of sources and uses of funds and accounting for inter-scheme transactions;
- (b) conducted various searches, including statutory searches and searches to identify real property held by the directors;
- (c) reviewed specific transactions, including correspondence with management with respect to transactions;
- (d) considered the recoverability of loans to advisors;
- (e) prepared the investigation file;
- (f) prepared for and attended the Federal Court proceedings against Linchpin Capital Group Limited including consideration of correspondence, relevant transactions and preparation for and attendance at cross examination;
- (g) drafted report pursuant to Section 422 of the *Corporations Act 2001*(Cth);
- (h) obtained and reviewed information with respect to the investment discount of David Bowker;
- (i) considered potential recovery against third parties.

Compliance and administration

34. In respect of this category of work, the Receivers and Managers, including staff under our supervision, have:

- (a) filed required documents and insurance notices;
- (b) conducted file reviews;
- (c) obtained bank statements;
- (d) drafted file notes on the apportionment of service fees;
- (e) corresponded with the bank regarding specific transfers;




- (f) completed the Report as to Affairs and supporting documentation;
- (g) corresponded with MYOB;
- (h) updated compliance checklists;
- (i) reviewed existing insurance policies to determine whether their renewal was desirable;
- (j) prepared and lodged the monthly Business Activity Statement;
- (k) liaised with the ATO;
- (l) corresponded with ASIC regarding relief from reporting obligations;
- (m) liaised with ASIC regarding ongoing proceedings and status of tasks completed to date.

Preparation for First Remuneration Application and Trial

- 35. In addition to the matters outlined above, a significant amount of work was required for the Receivers and Managers to prepare for the Court hearings that took place in March 2019, namely the first remuneration application and the trial of the proceeding.
- 36. That work included undertaking careful preparation to ensure that the relevant information and evidence was able to be given in Court at the trial and in support of the remuneration claimed up to 24 September 2018.
- 37. In particular, when the Receivers and Managers' Confidential Report to the Court (**Court Report**) was prepared, it was not prepared by us with an expectation or on the understanding that it would be relied on by ASIC at the trial of the proceedings against the defendants to prove the matters in dispute between ASIC and the defendants. In short, the Court Report was not prepared as an expert report to the Court. Rather, it was prepared as a receivers and managers' report to the Court.
- 38. It was necessary for Mr Tracy and I, with the assistance of our staff, to revisit in particularity the detail and methodology of our Court Report to ensure we were able to respond to the subpoenas issued to us to give evidence at the trial and be of assistance to the Court at trial of them proceeding, and also justify our remuneration claimed in the first remuneration application.




39. The work required to be undertaken for preparing the first remuneration application overlapped with the work required to prepare for trial. The preparation of the detailed affidavit evidence used at the first remuneration application was work also necessary to be undertaken to enable Mr Tracy and I to prepare for trial.

Internal Disbursements

40. We seek approval for internal disbursements with respect to the Linchpin Estate in the amount of \$250 excluding GST. Section 4.2 of the Remuneration Report addresses that internal disbursement. The claim relates to two payments for ASIC lodgement fees, each in the sum of \$125 excluding GST.

Recoveries as at 15 March 2019

41. As at 15 March 2019, the Receivers and Managers have made cash recoveries totalling \$901,248 constituted by:
- (a) in respect of the Registered Scheme, recoveries in the amount of \$113,002, representing cash at bank;
 - (b) in respect of Linchpin in its own right, recoveries in the amount of \$277.95, representing cash at bank;
 - (c) in respect of the Unregistered Scheme, recoveries in the amount of \$787,968.27, representing:
 - (i) cash at bank of \$43,970.82; and
 - (ii) loan repayments of \$743,997.45.

Cash Balances

42. As at 15 November 2019, the cash balances held in each of the Liquidations is:
- (a) \$18,888 for Linchpin in its own right;
 - (b) \$574,296 for the Unregistered Scheme Estate; and
 - (c) \$133,174 for Endeavour in its own right; and
 - (d) \$47,938 for Endeavour Scheme Estate.





43. There is presently insufficient funds in both the Linchpin Estate and the Endeavour Scheme Estate to meet some of our already approved fees and the fees sought by this application. However, there are a number of recovery actions that will likely generate sufficient funds to pay our fees and costs and a potential dividend to creditors.

Declaration


44. Mr Tracy and I have undertaken an assessment of the remuneration claimed for the Period. The claimed remuneration has been properly and reasonably incurred and has been charged in accordance with applicable professional standards. We are satisfied that the remuneration claimed is in respect of necessary work, properly performed in the conduct of the receivership during the Period.
45. We humbly request that this Honourable Court makes the orders set out in the Interlocutory Application dated 5 December 2019.

Affirmed by the deponent
at Brisbane
in Queensland
on 5 December 2019
Before me:

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)
)
)
)



Signature of deponent



Signature of witness

Alberto De Angelis

Solicitor

Federal Court of Australia
District Registry: Queensland
Division: General

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

Plaintiff

LINCHPIN CAPITAL GROUP LTD (ACN 163 992 961)


First Defendant

ENDEAVOUR SECURITIES (AUSTRALIA) LTD (ACN 079 988 819)

Second Defendant

ANNEXURE CERTIFICATE

This is the annexure marked **DO-4** now produced and shown to **DAVID MICHAEL ORR** at the time of swearing his affidavit on 5 December 2019 before me



Alberto De Angelis

**Orders made by the Honourable Justice
Derrington on 7 August 2018**

Filed on behalf of (name & role of party)	David Michael Orr and Jason Mark Tracy
Prepared by (name of person/lawyer)	Michael James Vickery
Law firm (if applicable)	MinterEllison
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Federal Court of Australia
District Registry: Queensland
Division: General

No: QUD439/2018

AUSTRALIAN SECURITIES & INVESTMENTS COMMISSION
Plaintiff

LINCHPIN CAPITAL GROUP LTD ACN 163 992 961 and another/others named in the
schedule
Defendant

ORDER

JUDGE: JUSTICE DERRINGTON

DATE OF ORDER: 07 August 2018

WHERE MADE: Brisbane

FOR THE PURPOSES OF THIS ORDER:

"Corporations Act" means *Corporations Act 2001* (Cth).

"Dealing" includes:

- a) Removing, causing, procuring, assisting or permitting any Property in the possession or under the control of the first or second defendant (as applicable) to be removed from Australia or from the jurisdiction of this Court; and/or
- b) Selling, charging, mortgaging, encumbering, securing, diminishing, disposing of, parting with possession, making any declaration of trust in relation to, exercising any power to vary or modify any trust deed or any interest under any trust in relation to the first or second defendants' Property.

"Endeavour Scheme Property" means all real or personal property, assets or interests in property of any kind, within or outside Australia held by the second defendant in its capacity as responsible entity of the Registered Scheme.

"Property" means all real or personal property, assets or interests in property of any kind, within or outside Australia including, by virtue of subsection 1323(2A) of the Corporations Act, any property held otherwise than as sole beneficial owner.

"Registered Scheme" means all activities and arrangements whereby the second defendant and others associated with the second defendant, elicited or obtained funds from investors for the purpose of reinvesting, trading with and/or otherwise using such funds for the purpose of



providing a return to investors on the funds invested, known as the Investport Income Opportunity Fund.

“Registered Scheme Investor Funds” means monies provided to the second defendant for the purpose of the Registered Scheme.

“Unregistered Scheme” means all activities and arrangements whereby the first defendant and others associated with the first defendant, elicited or obtained funds from investors for the purpose of reinvesting, trading with and/or otherwise using such funds for the purpose of providing a return to investors on the funds invested, also known as the Investport Income Opportunity Fund.

“Unregistered Scheme Investor Funds” means monies provided to the first defendant for the purpose of the Unregistered Scheme.

THE COURT ORDERS THAT:

1. Subject to the terms of paragraph 2 below, pursuant to section 1323 of the Corporations Act that, until further order, each of the first and second defendants, by themselves and their officers, servants, agents and employees be restrained from:
 - a. removing, or causing or permitting to be removed from Australia all or any of their Property;
 - b. selling, charging, mortgaging or otherwise dealing with, disposing of and/or diminishing the value of all or any of their Property;
 - c. causing or permitting to be sold, charged, mortgaged or otherwise dealt with, disposed of, or diminished in value, all or any of their Property;
 - d. without limiting the terms of sub-paragraphs a to c above, incurring new liabilities including, without limitation, liabilities incurred either directly or indirectly, through the use of a credit card, a credit facility, a drawdown facility or a re-draw facility; and
 - e. without limiting the terms of sub- paragraphs a to d above, withdrawing, transferring or otherwise disposing of or dealing with, any monies available in any account with any bank, building society or other financial institution (in Australia and elsewhere), in which the defendants have any legal or equitable interest.
2. The orders sought in the preceding paragraph, shall not prevent:
 - a. each of the first and second defendants from paying or otherwise incurring a liability for costs reasonably incurred in these proceedings and any criminal proceedings arising from the plaintiff's investigation into the affairs of each of the defendants;



- b. any bank, building society or financial institution from exercising any right of set-off which it may have in respect of a facility afforded by it to each of the first and second defendants prior to the date of this order; and
 - c. the second defendant from paying its ordinary business expenses reasonably incurred in respect of its activities other than in respect of the Registered Scheme.
3. Pursuant to sections 1101B(1) and 1324 of the Corporations Act that, until further order, the first defendant, by itself and its officers, servants, agents and employees be restrained from:
- a. further promoting or operating the Unregistered Scheme;
 - b. promoting or carrying on any financial services business in Australia;
 - c. doing any act in furtherance of or in connection with the Unregistered Scheme;
 - d. receiving, soliciting, transferring or disposing of Unregistered Scheme Investor Funds received in connection with the Unregistered Scheme;
 - e. providing financial services advice;
 - f. dealing in financial products;
 - g. promoting financial products; and
 - h. otherwise carrying on a financial services business within the meaning of Chapter 7 of the Corporations Act.
4. Pursuant to sections 1101B(1) and 1324 of the Corporations Act that, until further order, the first defendant, by itself and its officers, servants, agents and employees be restrained from:
- a. holding out or representing that it is permitted or authorised to:
 - i. provide financial services advice;
 - ii. deal in financial products;
 - iii. promote financial products; and/or
 - iv. otherwise carry on a financial services business within the meaning of Chapter 7 of the Corporations Act;
 - b. holding out or representing that it is an authorised representative of an Australian Financial Services Licence holder.



5. Pursuant to sections 1101B(1) and 1324 of the Corporations Act that, until further order, the second defendant, by itself and its officers, servants, agents and employees be restrained from:
 - a. further promoting or operating the Registered Scheme;
 - b. promoting or carrying on any financial services business in Australia in connection with the Registered Scheme;
 - c. doing any act in furtherance of or in connection with the Registered Scheme;
 - d. receiving, soliciting, transferring or disposing of Registered Scheme Investor Funds received in connection with the Registered Scheme; and
 - e. either directly or indirectly carrying on a financial services business in connection with the Registered Scheme.
6. Pursuant to section 1323(1)(h)(ii) of the Corporations Act, that until further order, David Orr and Jason Tracy of Deloitte (**the Receivers**), be appointed as Receivers and Managers to the Property of the first defendant for the purpose of:
 - a. identifying, collecting and securing the Property of the first defendant held for the purposes of the Unregistered Scheme;
 - b. ascertaining the amount of the Unregistered Scheme Investor Funds received by the first defendant;
 - c. identifying any dealings with, payments of, or distributions by or uses made of the Unregistered Scheme Investor Funds by the first defendant;
 - d. identifying any Property purchased or acquired with Unregistered Scheme Investor Funds;
 - e. recovering the Unregistered Scheme Investor Funds; and
 - f. providing a report to the Court within 28 days in relation to the matters referred to in paragraphs 6.a-e of this application.
7. For the purpose of attaining the objectives for which the Receivers are appointed, the Receivers shall have the following powers:
 - a. the powers set out in sub-sections 420(1) and 420(2)(a), (e), (f), (k), (o), (p), (q) and (u) of the Corporations Act; and
 - b. the power to apply to the Court for directions or further orders.
8. For the purpose of attaining the objectives for which the Receivers are appointed, the Receivers' powers do not extend to dealing with the first defendant's shares in the first



defendant's subsidiaries or exercising shareholder powers in relation to those subsidiaries, without further order of the Court.

9. Pursuant to section 1323(1)(h)(ii) of the Corporations Act, that until further order, the Receivers be appointed as Receivers and Managers to the Endeavour Scheme Property for the purpose of:
 - a. identifying, collecting and securing the Endeavour Scheme Property of the second defendant held for the purposes of the Registered Scheme;
 - b. ascertaining the amount of the Registered Scheme Investor Funds received by the second defendant;
 - c. identifying any dealings with, payments of, or distributions by or uses made of the Registered Scheme Investor Funds by the second defendant;
 - d. identifying any Property purchased or acquired with Registered Scheme Investor Funds;
 - e. recovering Registered Scheme Investor Funds; and
 - f. providing a report to the Court within 28 days in relation to the matters referred to in paragraphs 9.a-e of this application.
10. For the purpose of attaining the objectives for which the Receivers are appointed, the Receivers shall have the following powers:
 - a. the powers set out in sub-sections 420(1) and 420(2)(a), (e), (f), (k), (p) and (q) of the Corporations Act; and
 - b. the power to apply to the Court for directions or further orders.
11. The first defendant shall immediately make available to the Receivers for their inspection (and copying, where necessary) all the books, records and other papers including, but not limited to, all files, computer records and data in their possession, custody or control which relate to the Unregistered Scheme and to the Property of the first defendant.
12. The second defendant shall immediately make available to the Receivers for their inspection (and copying, where necessary) all the books, records and other papers including, but not limited to, all files, computer records and data in their possession, custody or control which relate to the Registered Scheme and to the Property of the second defendant.
13. The plaintiff shall, upon the request of the Receivers, deliver up to the Receivers all documents and books concerning the defendants which have been obtained by the applicant under Part 3, Division 3 of the *Australian Securities and Investments Act 2001*



(Cth).

14. Within 21 days of this Order, the first defendant, by a proper officer, deliver to the plaintiff and the Receivers a sworn affidavit providing:

- a. a comprehensive and detailed list of all persons who, in the period 1 January 2014 to the date of these orders, have provided monies to the first defendant or any entity associated with it for the purpose of investing in the Unregistered Scheme, such list to include particulars of:
 - i. the name, address and other contact details of each such person;
 - ii. the amount(s) paid by such person identifying the date or dates on which payment was received;
 - iii. the manner in which each payment was received, and how that money or part thereof, was expended or applied;
 - iv. the amount calculated by the first defendant as presently owing to each such person arising out of operation of the Unregistered Scheme (including a full statement of debits and credits relating to such person's investment);
- b. a comprehensive and detailed list of all interests in any Property acquired over which the first defendant or any person or entity associated with it, has or has held a legal, equitable or other interest (whether as registered proprietor, purchaser, vendor, nominee, nominator, developer) in the period 1 January 2014 to the date of these orders;
- c. the name and address of any bank, building society or other financial institution or organisation wheresoever situated from 1 January 2014 to today in which there is an account or accounts (including trading accounts) that is held in the first defendant's name or held jointly with any other person, company or entity, or that is held in the names of nominees or trustees for the first defendant, or that are under the control of the first defendant, together with the description and number of such account(s) and the balance(s) therein;
- d. the names and addresses of any person or persons indebted to the first defendant, or to any entities controlled by the first defendant, and to the Unregistered Scheme, and the amount of the debt or debts owed by such person, persons or entities, and particulars of the circumstances in which such debt or debts arose;
- e. the names and addresses of any person or persons to whom the first defendant, or any entities controlled by the first defendant, and the Unregistered Scheme, is indebted, and the amount of the debt or debts owed by them to such person, persons or entities, and particulars of the circumstances in which such debt or debts arose;



- f. an itemised inventory of any Property in respect of which the first defendant or any entities controlled by the first defendant, and the Unregistered Scheme, has an interest (including Property acquired whether wholly or partially with funds raised by, contributed to, or generated by the Unregistered Scheme), and particulars of the nature of the interest in such Property;
- g. in respect of any Property referred to in subparagraph (f) above, whether it has been given as security for any debt or liability and if so, the nature of the security and the debt or liability so secured;
- h. the name of any trust in which the first defendant or the Unregistered Scheme has an interest whether as trustee, beneficiary, trust object, settlor or otherwise, and full particulars thereof of such trust and interest therein;
- i. the name and address of any bank building society or other financial institution or organisation wheresoever situate, in which monies advanced to the first defendant or any entities controlled by the first defendant and the Unregistered Scheme, by the persons pursuant to the Unregistered Scheme have been deposited, specifying the amount of such deposit.

15. Within 21 days of this Order, the second defendant, by a proper officer, deliver to the plaintiff and the Receivers a sworn affidavit providing:

- a. a comprehensive and detailed list of all persons who, in the period 1 April 2015 to the date of these orders, have provided monies to the second defendant or any entity associated with it for the purpose of investing in the Registered Scheme, such list to include particulars of:
 - i. the name, address and other contact details of each such person;
 - ii. the amount(s) paid by such person identifying the date or dates on which payment was received;
 - iii. the manner in which each payment was received, and how that money or part thereof, was expended or applied;
 - iv. the amount calculated by the second defendant as presently owing to each such person arising out of operation of the Registered Scheme (including a full statement of debits and credits relating to such person's investment);
- b. a comprehensive and detailed list of all interests in any Property acquired over which the second defendant or any person or entity associated with it, has or has held a legal, equitable or other interest (whether as registered proprietor, purchaser, vendor, nominee, nominator, developer) in the period 1 April 2015 to the date of these orders;



- c. the name and address of any bank, building society or other financial institution or organisation wheresoever situated from 1 April 2015 to today in which there is an account or accounts (including trading accounts) that is held in the second defendant's name or held jointly with any other person, company or entity, or that is held in the names of nominees or trustees for the second defendant, or that are under the control of the second defendant, together with the description and number of such account(s) and the balance(s) therein;
 - d. the names and addresses of any person or persons indebted to the second defendant, or to any entities controlled by the second defendant, and to the Registered Scheme, and the amount of the debt or debts owed by such person, persons or entities, and particulars of the circumstances in which such debt or debts arose;
 - e. the names and addresses of any person or persons to whom the second defendant, or any entities controlled by the second defendant, and the Registered Scheme, is indebted, and the amount of the debt or debts owed by them to such person, persons or entities, and particulars of the circumstances in which such debt or debts arose;
 - f. an itemised inventory of any Property in respect of which the second defendant or any entities controlled by the second defendant, and the Registered Scheme, has an interest (including Property acquired whether wholly or partially with funds raised by, contributed to, or generated by the Registered Scheme), and particulars of the nature of the interest in such Property;
 - g. in respect of any Property referred to in subparagraph (f) above, whether it has been given as security for any debt or liability and if so, the nature of the security and the debt or liability so secured;
 - h. the name of any trust in which the second defendant or the Registered Scheme has an interest whether as trustee, beneficiary, trust object, settlor or otherwise, and full particulars thereof of such trust and interest therein;
 - i. the name and address of any bank building society or other financial institution or organisation wheresoever situate, in which monies advanced to the second defendant or any entities controlled by the second defendant and the Registered Scheme, by the persons pursuant to the Registered Scheme have been deposited, specifying the amount of such deposit.
16. The defendants answer such questions about the content of the affidavits referred to in paragraphs 14 and 15 above as the Receivers may reasonably require them to answer, as to the identification of accounts, assets and liabilities of the defendants and that the defendants use their best endeavours to provide such assistance and information to the Receivers as may reasonably be required by the Receivers.
17. The defendants use their best endeavours to cause their officers, agents and/or employees to assist the Receivers in the carrying out of its functions and duties pursuant



to these orders (including the exercise of power to bring or defend any proceeding in the name of or on behalf of defendants) and to provide such information as may be requested by the Receivers from time to time.

THE GENERAL ORDERS OF THE COURT ARE:

18. Costs be reserved.

19. The parties, including the receivers. have liberty to apply on two business days' notice in writing.

20. The proceeding be listed for a case management hearing on 14 August 2018 at 10:15am.

Date that entry is stamped: 7 August 2018

Wendy Soden
Registrar



Schedule

No: QUD439/2018

Federal Court of Australia
District Registry: Queensland
Division: General

Second Defendant ENDEAVOUR SECURITIES (AUSTRALIA) LTD ACN 079 988
819

Federal Court of Australia
District Registry: Queensland
Division: General

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

Plaintiff

LINCHPIN CAPITAL GROUP LTD (ACN 163 992 961)

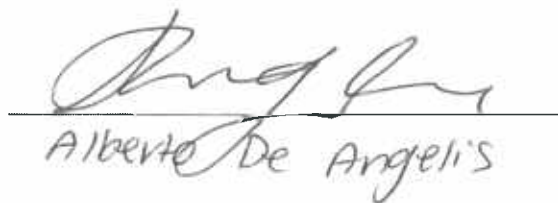
First Defendant

ENDEAVOUR SECURITIES (AUSTRALIA) LTD (ACN 079 988 819)

Second Defendant

ANNEXURE CERTIFICATE

This is the annexure marked **DO-5** now produced and shown to **DAVID MICHAEL ORR** at the time of swearing his affidavit on 5 December 2019 before me



Alberto De Angelis

Remuneration report

Filed on behalf of (name & role of party)	David Michael Orr and Jason Mark Tracy
Prepared by (name of person/lawyer)	Michael James Vickery
Law firm (if applicable)	MinterEllison
Tel (07) 3119 6000	Fax (07) 3119 1000
Email	michael.vickery@minterellison.com
Address for service (include state and postcode)	Level 22, Waterfront Place, 1 Eagle Street, BRISBANE QLD 4000

[Version 3 form approved 02/05/2019]



Remuneration Report

For the Period 25 September 2018 to 15 March 2019

Linchpin Capital Group Limited (in Liquidation)
ACN 163 992 961 in its own right and as Trustee for the Investport Income
Opportunity Fund (in Liquidation)

and

The Investport Income Opportunity Fund (in Liquidation)
ARSN 121 875 009

3 December 2019

Contents

Introduction	3
Remuneration methods and calculation	3
1 Remuneration methods	3
2 Method chosen	4
3 Explanation of hourly rates	4
4 Disbursements	5
Remuneration Claimed	7
1 Declaration	7
2 Executive summary	7
3 Remuneration	8
3.1 Remuneration claim	8
3.2 Future remuneration	8
4 Disbursements	9
4.1 Externally provided professional services	9
4.2 Internal disbursements	9
5 Report on progress of the receivership	9
6 Summary of receipts and payments	10

Introduction

On 7 August 2018, pursuant to an order of the Federal Court of Australia (**the Court**), Jason Tracy and David Orr, partners of Deloitte Financial Advisory Pty Limited (**Deloitte**) were appointed as the joint and several Receivers and Managers (**Receivers and Managers**) of:

- the Property of the first defendant, Linchpin Capital Group Limited (Receivers and Managers Appointed) (**LCGL**); and
- the "Endeavour Scheme Property", of the second defendant, Endeavour Securities (Australia) Limited (Receivers and Managers Appointed) (**ESAL**).

The terms of the appointment are set out in the Court orders dated 7 August 2018 (**the Orders**).

On 24 September 2018, the Receivers and Managers submitted a report to the Court in answer to the requirements of the Orders.

On 11 March 2019, the Court made orders approving the Receivers and Managers remuneration and internal disbursements for the period 7 August 2018 to 24 September 2018 (**First Remuneration Approval**).

ASIC action against the operators of the managed investment schemes led to the Federal Court of Australia making orders that ESAL and LCGL contravened multiple provisions of the Corporations Act 2001 (**Act**). On 15 March 2019, the Court ordered that ESAL, LCGL, the Registered Scheme operated by ESAL (**Registered Scheme**) and the Unregistered Scheme operated by LCGL (**Unregistered Scheme**), both called 'Investport Income Opportunitiy Fund', be wound up. The Receivers and Managers were appointed Liquidators of ESAL, LCGL, the Registered Scheme and Unregistered Scheme by the Court on 15 March 2019.

This Remuneration Report explains the remuneration now claimed by the former Receivers and Managers for the work undertaken by them, and staff of Deloitte working under their supervision for the period 25 September 2018 to the conclusion of the receivership on 15 March 2019 (**Period**). The Receivers and Managers' remuneration for that period must be approved by the Court.

Further remuneration will be sought by us in our capacity as Liquidators of ESAL, LCGL and the Registered and Unregistered Schemes, which will require approval from creditors.

On or about the date of this Remuneration Report, the former Receivers and Managers will file an application in the Federal Court of Australia for approval of their remuneration. Particulars of the remuneration approval orders that will be sought are set out in part 3 of the 'Remuneration Claimed' section of this Remuneration Report.

Remuneration methods and calculation

1 Remuneration methods

Generally, there are four methods that may be used by a receiver and manger to to calculate his or her remuneration. They are:

- Time based / hourly rates:** This is the most common method. Fees charged are calculated on an hourly rate charged for each person who carried out the work multiplied by the number of hours spent by each person on each of the tasks performed.
- Fixed Fee:** The total fee charged is normally quoted at the commencement of the receivership and is the total cost for the receivership. Sometimes a practitioner will finalise a receivership for a fixed fee.
- Percentage:** The total fee charged is based on a percentage of a particular variable, such as the gross proceeds of assets realisations.
- Contingency:** The receivers and managers' fee is structured to be contingent on a particular outcome being achieved.

2 Method chosen

Given the nature of this Court appointed receivership, the Receivers and Managers propose that our remuneration for the Period be calculated on a time basis. This is because:

- it ensures that we will only be paid for work performed
- it enables tasks to be identified and allocated against the scope of the appointment set out in the Court orders, as well as identification of general administrative and statutory tasks which have been required to be performed that are incidental to the main scope of the appointment. For example, lodging statutory forms with the Australian Taxation Office and ASIC
- given the nature and scope of the appointment, we have been unable to estimate total fees for all tasks required which make other methods of remuneration calculation, for example, fixed fee, percentage and contingency charging, undesirable
- we have a time recording system that allows production of reports to enable a detailed analysis of time spent on each type of task by each individual staff member utilised in the administration
- time based remuneration calculates fees upon a basis of time spent at the level appropriate to the work performed
- time based remuneration was used as the method for the First Remuneration Approval.

3 Explanation of hourly rates

The rates for our remuneration calculation are set out in the following table together with a general guide showing the qualifications and experience of staff engaged in the receivership and the role they take in the receivership. The hourly rates charged encompass the total cost of providing professional services and should not be compared to an hourly wage.

Title	Description	Hourly Rate (Excl GST)
Partner	Registered liquidator. Brings his or her specialist skills to the administration or insolvency task.	\$670.00
Principal	Typically CA or CPA qualified with in excess of 10 years' experience on insolvency matters with a number of years at manager level. Answerable to the appointee but otherwise responsible for all aspects of an administration. Capable of controlling all aspects of an administration. May be appropriately qualified to take appointments in his/her own right.	\$605.00
Director	Typically CA or CPA qualified with in excess of 7 years' experience on insolvency matters with a number of years at manager level. Answerable to the appointee but otherwise responsible for all aspects of an administration. Capable of controlling all aspects of an administration. May be appropriately qualified to take appointments in his/her own right.	\$550.00
Manager	Typically CA or CPA qualified with 5 to 8 years' experience working on insolvency matters. Will have experience conducting administrations and directing a number of staff.	\$495.00
Senior Analyst	Typically completed or near completion of CA or CPA qualifications with 3 to 6 years insolvency experience. Assists in planning and control of smaller matters as well as performing some more difficult tasks on larger matters.	\$430.00

Title	Description	Hourly Rate (Excl GST)
Analyst	Typically studying towards CA or CPA qualification with 1 to 4 years insolvency experience. Works under supervision of more senior staff in performing day-to-day fieldwork.	\$350.00
Graduate	Junior staff member who has completed a university degree with less than one year's experience working on insolvency matters. Works under supervision of more senior staff in performing day-to-day fieldwork. This may include staff located in other offices of Deloitte overseas. These staff work under the supervision of Australian staff with insolvency experience.	\$260.00
Support	Advanced secretarial skills	\$225.00
Vacationer	Junior staff member who has not yet completed a university degree with less than one year's experience working on insolvency matters. Works under supervision of more senior staff in performing day-to-day fieldwork.	\$230.00

4 Disbursements

Disbursements are divided into three types:

- **Externally provided professional services such as legal fees** - these are recovered at cost.
- **Externally provided non-professional costs such as travel, accommodation and search fees** - these are recovered at cost.
- **Internal disbursements such as photocopying, printing and postage** - these disbursements, if charged, would generally be charged at cost; though some expenses such as telephone calls, photocopying and printing may be charged at a rate that recoups both variable and fixed costs. The recovery of these costs must be on a reasonable commercial basis.

We are not required to seek approval for disbursements paid to third parties, however we must provide an accounting of these costs and be satisfied that these disbursements are appropriate, justified and reasonable.

We are required to obtain consent for the payment of internal disbursements where there may be a profit or advantage. The Court will be asked to approve our internal disbursements where there is a profit or advantage prior to these disbursements being paid from the receivership.

Internal disbursements	Rate (Excl GST)
ASIC fees (lodgements & advertisements)*	\$125 per item
Litigation support software fees	At cost
Photocopying, printing & postage (externally provided)	At cost
Search fees	At cost
Travel – flights, accommodation, meals	Per diem at \$70.00 per staff member per day, otherwise all travel at cost
Tolls, taxis, parking, trains, mileage	Mileage at \$0.70/km, otherwise at cost

Scale applicable for financial year ending 30 June 2019.

* The ASIC Supervisory Cost Recovery Levy Act 2017 was introduced on 1 July 2017. The costs for some ASIC lodgements and advertisements for the financial year ending 30 June 2018 will not be known until approx. January 2019, but based on budgeting and forecast modelling prepared by ASIC it is estimated the cost will be in the vicinity of \$125.

Remuneration Claimed

1 Declaration

We, David Orr and Jason Tracy of Deloitte Financial Advisory Pty Ltd have undertaken a proper assessment of this remuneration claim for our appointment as joint and several Receivers and Managers of Linchpin Capital Group Limited (in Liquidation), Linchpin Capital Group Limited as trustee for the Investport Income Opportunity Fund (in Liquidation), and Investport Income Opportunity Fund (in Liquidation) in accordance with the law and applicable professional standards. We are satisfied that the remuneration claimed is in respect of necessary work, properly performed, or to be properly performed, in the conduct of the receivership.

2 Executive summary

To date, the following remuneration has been approved in this receivership:

Period	Amount \$ (Excl GST)	Amount paid to date \$ (Excl GST)*	Balance to be paid \$ (Excl GST)*
Past remuneration approval:			
Receivership for period 7 August 2018 to 24 September 2018			
Linchpin Capital Group Limited	\$107,820.00	\$0.00	\$107,820.00
Linchpin Capital Group Limited as trustee for the Investport Income Opportunity Fund	\$231,690.00	\$231,690.00	\$0.00
Investport Income Opportunity Fund	\$145,123.00	\$30,000.00	\$115,123.00
Total remuneration claimed	\$484,633.00	\$261,690.00	\$222,943.00

* We have been paid \$231,690.00 for the Unregistered Scheme, \$30,000.00 for the Registered Scheme and \$0.00 for LCGL in fees for the work we have undertaken to date. The balance outstanding (\$222,943.00) has yet to be paid, pending further recoveries.

To assist with describing the tasks undertaken, our time costs are recorded separately for Linchpin Capital Group Limited, Linchpin Capital Group Limited as trustee for the Investport Income Opportunity Fund, and Investport Income Opportunity Fund.

Our remuneration currently claimed is summarised below:

Period	Amount \$ (Excl GST)
Current remuneration approval sought:	
Receivership for period 25 September 2018 to 15 March 2019	
Linchpin Capital Group Limited	\$59,009.00
Linchpin Capital Group Limited as trustee for the Investport Income Opportunity Fund	\$164,844.50
Investport Income Opportunity Fund	\$116,645.50
Total remuneration claimed	\$340,499.00

Internal disbursements currently claimed are summarised below:

Period	Amount \$ (Excl GST)
Current disbursements claim:	
Receivership for period 25 September 2018 to 15 March 2019	
Linchpin Capital Group Limited	\$250.00
Total disbursements claimed and approved	\$250.00

3 Remuneration

3.1 Remuneration claim

We are seeking approval from the Court in the form of the following proposed orders:

- Pursuant to rule 14.24 of the Federal Court Rules 2011 (Cth) (Rules), Section 1323(1)(h) of the Corporations Act 2001 (Cth) (Corporations Act) and Section 23 of the Federal Court Act 1976 (Cth), the remuneration and internal expenses of Mr David Orr and Mr Jason Mark Tracy in their capacity as joint and several Receivers and Managers of the Property be fixed in the following amounts:
 - \$59,009.00 plus GST for remuneration for the period 25 September 2018 to 15 March 2019, to be paid from the property of the First Respondent in its own right; and
 - \$164,844.50 plus GST for remuneration for the period 25 September 2018 to 15 March 2019, to be paid from the property of the First Respondent as trustee of the Investport Income Opportunity Fund (unregistered).
- Pursuant to rule 14.24 of the Rules, Section 1323(1)(h) of the Corporations Act and Section 23 of the Federal Court Act 1976 (Cth), the remuneration of Mr David Orr and Mr Jason Mark Tracy in their capacity as joint and several Receivers and Managers of the Endeavour Scheme Property be fixed in the amount of \$116,645.50 for the period 25 September 2018 to 15 March 2019, to be paid from the Endeavour Scheme Property.
- That the Liquidators' costs of and incidental to this application be paid from the property First Respondent in its own right, the property of the First Respondent as trustee of the Investport Income Opportunity Fund (unregistered) and the Endeavour Scheme Property in the same proportion as the remuneration and expenses referred to in paragraphs 1 and 2.
- Such further or other orders as this Honourable Court considers just or necessary.

Details to support these orders are included in the attached Schedules identified in the table below:

Draft Order	Time charged to each major task	Summary of main task for each task area	Detailed description of each task by staff, level and date.
1(a)	Schedule A	Schedule B	Schedule C
1(b)	Schedule D	Schedule E	Schedule F
2	Schedule G	Schedule H	Schedule I

3.2 Future remuneration

Further remuneration will be sought by us in our capacity as Liquidators of Endeavour Securities (Australia) Limited, Linchpin Capital Group Limited, the Registered Scheme operated by Endeavour Securities (Australia) Limited and the Unregistered Scheme operated by Linchpin Capital Group Limited, which will require approval from creditors.

4 Disbursements

Disbursements are divided into three types:

- **Externally provided professional services such as legal fees** - these are recovered at cost.
- **Internal disbursements such as photocopying, printing and postage** - these disbursements, if charged to the administration, are charged at cost.
- **Externally provided non-professional costs such as travel, accommodation and search fees** - these are recovered at cost and are included in the table at Section 4.3.

We have undertaken a proper assessment of disbursements claimed, in accordance with the law and applicable professional standards. We are satisfied that the disbursements claimed are necessary and proper.

We will be seeking approval to pay our internal disbursements.

4.1 Externally provided professional services

Professional services, including legal services have been supplied by external providers. While we do not need to obtain approval for these disbursements, it is appropriate that we disclose the details of these payments. These costs are detailed in the receipts and payments attached as Schedule J, showing the name of the provider, brief description of the service and amount paid.

4.2 Internal disbursements

The following internal disbursements have been claimed by our firm for the period 25 September 2018 to 15 March 2019. We will be seeking approval for these internal disbursements from the Court:

Disbursements claimed	Basis (Excl GST)	Total \$ (Excl GST)
ASIC fees (lodgements & advertisements)*	\$125 per item x 2 items	250.00
Total		250.00

*The ASIC Supervisory Cost Recovery Levy Act 2017 was introduced on 1 July 2017. The costs for some ASIC lodgements and advertisements for the financial year ending 30 June 2018 will not be known until approx. January 2019, but based on budgeting and forecast modelling prepared by ASIC it is estimated the cost will be in the vicinity of \$125.

ASIC lodgement and advertisements incurred to date:	Number
Form 505 - Cease appointment (each appointee incurs a charge)	2

5 Report on progress of the receivership

The work undertaken to 24 September 2018 is detailed in the Receivers and Managers' report to the Court dated 23 September 2018 and filed in Proceeding Number QUD 439 of 2018. As that Report is subject to a confidentiality order, a copy may be obtained with leave being granted by the Federal Court of Australia.

ASIC action against the operators of the managed investment schemes has led to the Federal Court of Australia making orders that ESAL and LCGL contravened multiple provisions of the Corporations Act. On 15 March 2019, the Court ordered that ESAL, LCGL, the Registered Scheme operated by ESAL and the Unregistered Scheme operated by LCGL, both called 'Investport Income Opportunity Fund', be placed into liquidation. The Receivers and Managers were appointed Liquidators of these entities by the Court.

Schedules C, F and I contain details of the work undertaken from 25 September 2018 to 15 March 2019.

6 Summary of receipts and payments

A summary of the receipts and payments for the receivership for the period 7 August 2018 to 15 March 2019 is at Schedule J to this report.

Yours faithfully

A handwritten signature in black ink, appearing to read 'David Orr', with a stylized flourish at the end.

David Orr

Joint and Several Liquidator

Schedule A Time charged to each major task

Draft Order 1(a): Linchpin Capital Group Limited for the period 25 September 2018 to 15 March 2019

Employee	Position	\$ /hour (ex GST)	Total actual hours	Total (\$)	Task Area										
					Assets		Creditors		Trade On		Investigations		Administration		
					Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	
Lombe, David	DRS Partner	670.00	0.5	335.00										0.5	335.00
Orr, David	DRS Partner	670.00	118	7,906.00							9.2	6,164.00		2.6	1,742.00
Tracy, Jason	DRS Partner	670.00	3.4	2,278.00	0.1	67.00								3.3	2,211.00
Bor, Mathew	DRS Director	550.00	319	17,545.00	5.6	3,080.00			12.2	6,710.00	15	825.00		12.6	6,930.00
Edds, Stephen	DRS Director	550.00	10	550.00										10	550.00
Musker, Kamuran	DRS Manager	495.00	39.2	19,404.00	4.4	2,178.00	0.4	198.00	15.6	7,722.00				18.8	9,306.00
Carr, Matthew	DRS Sr Analyst	430.00	2.2	946.00							1.7	731.00		0.5	215.00
Clark, Carol	DRS Sr Analyst	430.00	0.9	387.00										0.9	387.00
Smeeton, Tim	DRS Sr Analyst	430.00	2.5	1,075.00							10	430.00		15	645.00
McGrath, Jack	DRS Analyst	350.00	10.8	3,780.00					1.3	455.00				9.5	3,325.00
Thay, Kevin	DRS Analyst	350.00	0.5	175.00										0.5	175.00
Cutter, Jordan	DRS Graduate	260.00	5.0	1,300.00										5.0	1,300.00
De Silva, Soni	DRS Graduate	260.00	8.0	2,080.00										8.0	2,080.00
Grew, Zoe	DRS Graduate	260.00	3.3	858.00	0.5	130.00			0.5	130.00	12	312.00		11	286.00
Webb, Lauren	DRS Graduate	260.00	15	390.00					15	390.00					
TOTAL			122.5	59,009.00	10.6	5,455.00	0.4	198.00	31.1	15,407.00	14.6	8,462.00	65.8	29,487.00	
GST				5,900.90											
TOTAL (including GST)				64,909.90											
Average hourly rate						54.62	495.00		495.40		579.59		448.13		

Schedule B Detailed description of tasks performed

Draft Order 1(a): Linchpin Capital Group Limited for the period 25 September 2018 to 15 March 2019

Task Area	General Description	Includes
Assets 10.6 hours \$5,455.00	Debtors	<ul style="list-style-type: none"> • Reviewing and replying to enquiries from borrowers as to loan balances and recoverability • Reviewing and replying to queries from borrowers regarding interest payments and refinancing of existing debt • Internal and external discussions and correspondence regarding collection of outstanding debtor balances • Draft, review and approve letters to debtors • Liaising with Minter Ellison regarding debtor recovery action • Following up debtors to provide documentation in support of their claims
	Insurance	<ul style="list-style-type: none"> • Correspondence with Willis Towers Watson regarding Directors and Officers and Professional Indemnity insurance coverage • Reviewing correspondence from Willis Towers Watson and Minter Ellison regarding insurance policies
	Sale of business	<ul style="list-style-type: none"> • Considering, receiving and responding to enquiries from third parties interested in purchasing the business • Internal discussions with team regarding offers received • Teleconferences to discuss Beacon Group sale with third parties and management • Consider options for sale of business and advisor group
	Other	<ul style="list-style-type: none"> • Internal correspondence and discussions regarding statutory demand against NST IT Solutions and CPG Advisory
Creditors 0.4 hours \$198.00	Creditor enquiries	<ul style="list-style-type: none"> • Receive and follow up creditor enquiries via email and telephone • Review and prepare correspondence to creditors and their representatives via email and post • Communications with various suppliers
	Other	<ul style="list-style-type: none"> • Discussions with landlord regarding lease arrangements and ongoing obligations
	Remuneration Approval Request	<ul style="list-style-type: none"> • Drafting correspondence to creditors and unit holders regarding remuneration approval request and approval of same by the Federal Court
Trade On 31.1 hours \$15,407.00	Trade on management	<ul style="list-style-type: none"> • Liaising with suppliers to set up trading accounts and to continue services • Email correspondence and telephone calls with management regarding monthly trading expenses and director/subsidiary contributions

Task Area	General Description	Includes
		<ul style="list-style-type: none"> • Email correspondence and discussions with various parties regarding payroll tax liability and obligations • Email correspondence and discussions regarding WorkCover declaration of wages both pre and post-appointment • Email correspondence with management regarding staff terminations and requesting relevant contracts for employees • Review of information provided by Melinda Orrock for Beacon Group • Review and approve quarterly payments • Emails and discussions with management regarding employment of Beacon Group CFO • Emails correspondence with management regarding rent expenses • Correspondence with management and landlord regarding rent expense and negotiating rent reduction • Preparation and updating of cash flow forecasts for continued trading • Internal discussions regarding cash flow and trading expenses • Drafting and reviewing correspondence to landlord • Attendance on site to discuss supplier accounts, and ongoing trading costs and issues • Reviewing supplier invoices for payments and discussing accounts with those suppliers • Preparing and authorising receipt vouchers • Preparing and authorising payment vouchers • Revising employment records and authorising payments of wages and superannuation • Review of and internal discussions regarding superannuation obligations pre and post-appointment • Drafting, reviewing and sending correspondence to MYOB regarding continuation of supply • Transfer of remaining services to other entities • Receive, review and respond to correspondence from NST IT Solutions regarding continuation of supply • Prepare, review and send correspondence to NST IT Solutions regarding cancellation of service • Review and internal discussions with team regarding cash flow forecasts • Telephone conversations with various superannuation funds to confirm receipt of payments • Corresponding with the landlord to secure ongoing occupancy during the appointment • Arranging appropriate insurance for trade on activities • Meetings internally as well as with directors and management to discuss trading position and funding requirements
	Processing receipts and payments	<ul style="list-style-type: none"> • Entering receipts and payments into internal accounting system • Performing regular bank account reconciliations to ensure all receipts and payments have been correctly recorded

Task Area	General Description	Includes
Investigation 14.6 hours \$8,462.00	Conducting investigation	<ul style="list-style-type: none"> • Retrieving and reviewing the company's books and records • Conducting investigations into requirements to complete report pursuant to Section 422 of the Corporations Act 2001 • Reviewing historical transactions with various entities • Review audit report prepared by auditors and considering potential claim for professional negligence • Conducting and summarising statutory searches • Considering Personal Property Securities review conducted by Minter Ellison and the impact of the findings on investigations • Analysis of company balance sheets and profit and loss statements • Corresponding with external IT company to secure access to company systems • Investigating and determining quantum of files provided by management • Review of specific transactions and liaising with directors regarding certain transactions • Preparation of investigation file
	Examinations	<ul style="list-style-type: none"> • Preparation for attendance at Federal Court proceedings brought by ASIC against Linchpin Capital Group Limited • Extensive review of all affidavit material filed by all parties subject to the Federal Court proceedings • Attendance and being cross-examined at Federal Court proceedings • Review and amend affidavit for the purpose of ASIC Federal Court proceedings • Finalise and sign affidavit prior to commencement of Federal Court proceedings • Receive, review and reply to correspondence from ASIC regarding Federal Court proceedings and discussion of RG174 • Telephone conversations with Minter Ellison regarding ASIC Federal Court proceedings
	Recoveries	<ul style="list-style-type: none"> • Liaising with Minter Ellison regarding identifying, securing and collecting property and consideration of claims against insurance policies
Administration 65.8 hours \$29,487.00	Document maintenance/file review/checklist	<ul style="list-style-type: none"> • Filing of documents • Filing of insurance notifications • Conducting file reviews • Updating checklists to ensure compliance with statutory requirements • Finalise Receivers' RATA along with supporting documentation
	Remuneration affidavit	<ul style="list-style-type: none"> • Preparing and drafting of Remuneration Approval Report template • Preparing time entries for remuneration affidavit to the Court for Receivers and Managers' remuneration and disbursements • Preparing Remuneration Approval Report

Task Area	General Description	Includes
		<ul style="list-style-type: none"> • Reviewing and amending Remuneration Approval Report • Reviewing and amending tables in the Remuneration Approval Report • Prepare comprehensive memorandum regarding notice of remuneration application for Minter Ellison • Considering appropriate notices and report format for Court to consider remuneration and disbursements claim • Extensive review of WIP and time entries to be included in Remuneration Approval Report • Drafting internal memos regarding WIP incurred on different tasks and liaising with Minter Ellison regarding memo for preparation of remuneration affidavit • Liaising and meeting with Minter Ellison regarding preparation and finalisation of remuneration affidavit • Internal discussions and meetings regarding remuneration application • Calculating and quantifying total remuneration to be included in affidavit • Internal meetings and discussions regarding review and amendments to be made to Remuneration Approval Report and remuneration affidavit
	Insurance	<ul style="list-style-type: none"> • Dealing with ongoing issues requiring attention of insurance specialists • Correspondence with Willis Towers Watson regarding ongoing insurance requirements • Following up Willis Towers Watson regarding insurance notifications • Reviewing existing insurance policies and determining which policies to maintain and renew • Reviewing and amending insurance notifications • Draft, review and send correspondence to Minter Ellison regarding professional indemnity insurance and need for continuous cover • Receive and review correspondence from Minter Ellison regarding notification of claims • Correspondence with Willis Towers Watson regarding D&O policy
	Bank account administration and ATO matters	<ul style="list-style-type: none"> • Requesting bank statements • Bank account reconciliations • Correspondence with bank regarding specific transfers • Reconciling receipts and payments • Prepare, review and lodge monthly BAS • Phone calls with ATO to clarify CAC numbers in order to lodge BAS
	Australian Securities and Incomes Commission	<ul style="list-style-type: none"> • Preparing, reviewing, discussing and lodging ASIC Form 422 • Compiling ASIC Form 422 appendices • Draft, review and send letter to ASIC regarding relief from reporting obligations • Discussions and meetings with ASIC regarding ongoing proceedings, status of tasks completed to date and various other matters

Task Area	General Description	Includes
	Planning / review	<ul style="list-style-type: none"> • Discussions regarding status of receivership • Review of Court orders and prepare timeline summary to ensure key dates and submissions are met • Internal meeting to discuss status of engagement and allocate outstanding tasks accordingly • Providing regular updates to team regarding completed and outstanding tasks • Emails correspondence and discussions with team regarding Court timetable • Reviewing affidavit of Ian Williams • Discussing background and status of engagement with team members taking over duties and responsibilities
TOTAL 122.5 hours \$59,009.00		

Schedule C Detailed description of each task by staff, level and date

Draft Order 1(a): Linchpin Capital Group Limited for the period 25 September 2016 to 15 March 2019

Date	Employee	Position	Hourly Rate (\$)	Hours	Timesheet Comments	Task Area	Amount excluding GST (\$)
25/09/2018	McGrath, Jack	Analyst	350.00	3.5	Consider payment of employee super regarding clearing house, resolve issues with current system of super payment, review super payment on previous jobs, prepare payment of employee super, consider payroll tax grouping /liaise with NSW OSR regarding grouping.	Administration	1,225.00
25/09/2018	Musker, Kamuran	Manager	495.00	2.0	Continue to revise and update cash flow and receipts and payments. Revise through tax set up for BAS and PAYG. Obtain further information from management about trustee set up and scheme tax registration with ATO, revise through PAYG calculations. Apportion time incurred across LCGL	Trade On	990.00
25/09/2018	Tracy, Jason	Partner	670.00	1.5	Drafting and review of Report to Court.	Administration	1,005.00
25/09/2018	Bor, Mathew	Director	550.00	0.7	Emails and discussions with management regarding payment of balance of September expense (incl rent, superannuation, payroll tax, BAS). Discussion regarding payroll tax and contacting the insolvency section regarding grouping and other issues.	Trade On	385.00
25/09/2018	Musker, Kamuran	Manager	495.00	2.0	Further preparation of commentary around outstanding queries of directors and management to respond to HWL query about the Receivers report. Revise through director/management communications and add additional commentary. Brief meeting to discuss content	Administration	990.00
25/09/2018	McGrath, Jack	Analyst	350.00	0.5	Prepare rent payment for September 2018.	Trade On	175.00
25/09/2018	Clark, Carol	Sr Analyst	430.00	0.2	Processing receipts and payments in IPS.	Administration	86.00
25/09/2018	Bor, Mathew	Director	550.00	0.6	Review letter from HWL and various emails regarding information requests and compile list of outstanding information requests and support for response to HWL. Responding to information requests from the ASIC. Apportion time incurred across 3	Investigations	330.00
26/09/2018	McGrath, Jack	Analyst	350.00	1.7	Consider payment of employee super. Prepare payment of employee super. Prepare WIP report and review etime entries to date regarding fee approval.	Administration	595.00
26/09/2018	Tracy, Jason	Partner	670.00	0.9	Drafting and review of Report to Court.	Administration	603.00
26/09/2018	Bor, Mathew	Director	550.00	0.3	Email and instructions regarding Report folders (final and review) and establishing rules for workpapers and referencing and saving down various documents. Final PSR and risk review signoff discussion and emails. Apportion time incurred across 3 engagements.	Investigations	165.00
26/09/2018	Bor, Mathew	Director	550.00	0.5	Email to Daniel Kell regarding insurance, workers compensation, claim notifications, other insurance issues. Email to MinterEllison regarding the draft insurance notifications and the remuneration application. Apportion time incurred across 3 engagements.	Assets	275.00
26/09/2018	Bor, Mathew	Director	550.00	0.8	Emails regarding commencement of affidavit and information required. Review ABN details and confirm ABN and ATO BAS issued are correct and review BAS calculation workpapers and approve calculations. Review IPS diary lines and outstanding tasks. Apportion time incurred across 3	Administration	440.00
26/09/2018	McGrath, Jack	Analyst	350.00	0.8	Review and prepare ongoing Cash Flow for Sept and Oct.	Trade On	280.00
26/09/2018	Musker, Kamuran	Manager	495.00	0.5	Revising WIP narrations and assisting with corrections and updates.	Administration	247.50
26/09/2018	Bor, Mathew	Director	550.00	1.0	Updates to cashflow forecast and october trading contribution and expenses. Review and respond to Jack's email to the OSR regarding payroll tax. Save down superannuation and payroll tax support to file. Email to Thirza at Clarence street regarding	Trade On	550.00
26/09/2018	Musker, Kamuran	Manager	495.00	2.0	Updating cashflow, prepare summary for funding requirements for October, discuss tax issues related to payg and grouping, discuss complications with superannuation payments.	Trade On	990.00
27/09/2018	Musker, Kamuran	Manager	495.00	2.0	Cashflow maintenance, tax lodgements, superannuation payments.	Trade On	990.00
27/09/2018	Thay, Kevin	Analyst	350.00	0.5	Discuss super payment instructions with J. McGrath and investigate payment methods.	Administration	175.00
27/09/2018	Tracy, Jason	Partner	670.00	0.9	Drafting and review of Report to Court.	Administration	603.00

27/09/2018	Bor, Mathew	Director	550.00	0.6	Emails regarding super payments and ATO portal arrangements. Email from Bridget (Beacon) confirming the password reset for David Lovell and approval. Narration review and ensure appropriate for remuneration application.	Administration	330.00
27/09/2018	McGrath, Jack	Analyst	350.00	0.2	Update daily bank balance in IPS.	Administration	70.00
30/09/2018	Bor, Mathew	Director	550.00	0.8	Emails and telephone calls regarding October trading expenses and the director/subsidiary contribution. Emails and discussion regarding payroll tax. Email to Melinda Orrock (Beacon) regarding workers compensation wages declarations.	Trade on	440.00
30/09/2018	Bor, Mathew	Director	550.00	0.1	Receive and review email from Daniel Kell (WTW) regarding Professional Indemnity insurance and continuation of cover.	Assets	55.00
1/10/2018	Bor, Mathew	Director	550.00	0.1	Emails and discussion regarding payroll tax and grouping status lost.	Trade on	55.00
2/10/2018	Bor, Mathew	Director	550.00	0.1	Follow up email to Daniel Kell (WTW) regarding insurance notification. Apportion time incurred across 3 engagements.	Administration	55.00
3/10/2018	Bor, Mathew	Director	550.00	0.6	Email/discussion regarding WorkCover wages declarations pre and post appointment including review of information provided by Melinda Orrock (Beacon). Receive and forward MYOB invoice for payment. Discussion regarding update on super and payroll tax payments. Discussion regarding cash flow and trading.	Trade on	330.00
3/10/2018	Tracy, Jason	Partner	670.00	0.1	Review correspondence from borrowers regarding interest payments and refinance of existing debt owed to Unregistered Scheme.	Assets	67.00
3/10/2018	Bor, Mathew	Director	550.00	1.2	Reviewing and responding to the email from Ian Williams regarding an Auskey request and asking about payment of October expenses. Finalise Receivers' RATA for LCGL in its own capacity along with supporting information.	Administration	660.00
3/10/2018	Bor, Mathew	Director	550.00	0.1	Secondary review and filing of insurance notifications. Apportion time incurred across LCGL and RS engagements.	Administration	55.00
4/10/2018	Orr, David	Partner	670.00	0.6	Discuss fee application to Court with M.Bor and provide template.	Administration	402.00
4/10/2018	Bor, Mathew	Director	550.00	0.6	Discussion regarding cash flow and trading expenses summary.	Trade on	330.00
4/10/2018	Bor, Mathew	Director	550.00	0.1	Email to Minter Ellison regarding Professional Indemnity insurance and continuous cover clauses and policy for prior year periods and save to file. Apportion time incurred across LCGL and RS engagements.	Administration	55.00
5/10/2018	Bor, Mathew	Director	550.00	0.2	Review all orders and provide timeline summary and notification of evidence timeline. Apportion time incurred across LCGL and RS engagements.	Administration	110.00
5/10/2018	Bor, Mathew	Director	550.00	0.2	Various emails regarding the D&O policy notification, review and finalise the notification and send to Daniel Kell (WTW). Apportion time incurred across LCGL and RS engagements.	Administration	110.00
8/10/2018	Musker, Kamuran	Manager	495.00	0.5	Discuss status of matter with M.Bor and J.McGrath, provide updates on tasks, allocate further tasks. Apportion time incurred across 3 engagements.	Administration	247.50
8/10/2018	Bor, Mathew	Director	550.00	0.1	Email regarding Deloitte time keeping process.	Administration	55.00
9/10/2018	Bor, Mathew	Director	550.00	0.6	Attend site, calls, emails, messages with management regarding October expenses and October expenses file note and follow up. Review and approve WorkCover declarations. Receive & review, transfer/resign documents and emails.	Trade on	330.00
9/10/2018	Bor, Mathew	Director	550.00	0.8	Emails regarding IPS dual ABN setup. Emails to Minter Ellison and WTW regarding D&O policy notifications. Email & discussion regarding "In Liquidation" status and winding up notice, review and	Administration	440.00
9/10/2018	Bor, Mathew	Director	550.00	0.7	Emails with LCGL management regarding lease and P&E, review lease and email WorkCover declaration to Daniel Kell (WTW).	Administration	385.00
9/10/2018	Bor, Mathew	Director	550.00	0.3	Review and approve six September Quarter payments and supporting documents.	Trade on	165.00
10/10/2018	Bor, Mathew	Director	550.00	0.2	Email and discussion with team regarding whether report pursuant to s422 of Corporations Act 2001 is required given scope and purpose of appointment. Apportion time incurred across 3 engagements.	Investigations	110.00
10/10/2018	Bor, Mathew	Director	550.00	0.3	Emails regarding October funds, receipt of \$30k transfer.	Trade on	165.00
10/10/2018	Bor, Mathew	Director	550.00	0.3	Emails regarding WorkCover and declarations once employees transferred.	Administration	165.00

10/10/2018	Bor, Mathew	Director	550.00	0.6	Remuneration application - respond to queries. Apportion time incurred across LCGL and US engagements. Emails regarding winding up petition and confirmation it was filed by ASIC after review of application.	Administration	330.00
11/10/2018	Bor, Mathew	Director	550.00	0.2	Discussion and email regarding superannuation outstanding pre and post appointment.	Trade on	110.00
11/10/2018	Bor, Mathew	Director	550.00	0.2	Discussion with K.Musker regarding completion of s422 report and supporting documents. Apportion time incurred across 3 engagements.	Investigations	110.00
11/10/2018	Bor, Mathew	Director	550.00	0.5	Emails and discussion with Ian regarding employment of the CFO. Confirmation of \$30k	Trade on	275.00
11/10/2018	Bor, Mathew	Director	550.00	0.3	Emails regarding October rent and confirmation of invoice amount.	Trade on	165.00
12/10/2018	Webb, Lauren	Graduate	260.00	0.4	Email relevant superannuation funds to request confirmation of receipt of payment.	Trade on	104.00
12/10/2018	Bor, Mathew	Director	550.00	0.7	Emails with WTW regarding policies, WorkCover and fee. Emails regarding reduced rent and rent free acceptance. Emails regarding payroll tax.	Trade on	385.00
12/10/2018	Bor, Mathew	Director	550.00	0.1	Review emails regarding payroll tax.	Trade on	55.00
15/10/2018	Bor, Mathew	Director	550.00	0.3	Emails and discussion regarding Mr Bates statutory demand against NST IT Solutions and CPG Advisory.	Assets	165.00
15/10/2018	Bor, Mathew	Director	550.00	0.2	Emails regarding rent and payroll tax payable.	Administration	110.00
15/10/2018	Musker, Kamuran	Manager	495.00	1.2	Preparing ASIC form 422 and supporting appendix for breaches of duties and report references. Apportion time incurred across LCGL and US	Administration	594.00
15/10/2018	Bor, Mathew	Director	550.00	0.2	Receive and respond to enquiry regarding proceedings and potential sale of business.	Assets	110.00
15/10/2018	Bor, Mathew	Director	550.00	0.3	Review insurance quotes and fee and provide approval.	Trade on	165.00
15/10/2018	Musker, Kamuran	Manager	495.00	0.5	Update receipts and payments, bank reconciliation, bank statement review, expenses payments.	Trade on	247.50
16/10/2018	Musker, Kamuran	Manager	495.00	1.2	Assist with tax, payroll and BAS matters. Further updates regarding the remuneration report.	Administration	594.00
16/10/2018	Bor, Mathew	Director	550.00	0.2	Emails regarding WorkCover and finalisation and reminder regarding dealing with David Lovell (former CFO).	Administration	110.00
16/10/2018	McGrath, Jack	Analyst	350.00	0.9	Review, lodge and prepare BAS.	Administration	315.00
17/10/2018	Musker, Kamuran	Manager	495.00	0.8	Follow up management to confirm all employees have been transferred. Remuneration report work regarding revising general wording and formatting and task allocation narrations.	Administration	396.00
17/10/2018	Bor, Mathew	Director	550.00	0.2	Further emails regarding David Lovell's termination or transfer.	Administration	110.00
18/10/2018	Bor, Mathew	Director	550.00	0.2	Agree insurances to be put in place with WTW and policies.	Administration	110.00
18/10/2018	Bor, Mathew	Director	550.00	0.4	Discussion and emails regarding collection of other debtors and actions Bisan, Mr Raftery and three intercompany loans and agree steps.	Assets	220.00
18/10/2018	Bor, Mathew	Director	550.00	0.2	Email approvals with NST IT Solutions.	Trade on	110.00
18/10/2018	Bor, Mathew	Director	550.00	0.2	Further emails regarding David Lovell's term.	Administration	110.00
19/10/2018	Bor, Mathew	Director	550.00	0.4	Review & approve debtor letters and action plan and various emails regarding debtor collection.	Assets	220.00
22/10/2018	Bor, Mathew	Director	550.00	0.2	Emails confirming transfer of David Lovell's employment to CPG Advisory.	Trade on	110.00
22/10/2018	Bor, Mathew	Director	550.00	0.1	Emails regarding updates to website and add additional orders. Apportion time incurred across 3 engagements.	Administration	55.00
22/10/2018	Musker, Kamuran	Manager	495.00	0.5	Liaise with landlord regarding payment. Prepare correspondence to landlord.	Trade on	247.50
22/10/2018	Musker, Kamuran	Manager	495.00	0.4	Updating cash flow with reconciled IPS file. Add in expenses to cash flow. Update receipts and payments.	Trade on	198.00
23/10/2018	Musker, Kamuran	Manager	495.00	0.5	Assist with general tasks regarding tax, BAS lodgements, and workers compensation. Follow up Minter Ellison for details regarding insurance notifications.	Administration	247.50
23/10/2018	Bor, Mathew	Director	550.00	0.1	Emails regarding file creation and filing.	Administration	55.00
23/10/2018	Bor, Mathew	Director	550.00	0.3	Review debtor response letters and email with next steps and respond confirming receipt.	Assets	165.00
23/10/2018	Musker, Kamuran	Manager	495.00	1.0	Revise debtor responses and prepare summary for further action, prepare follow up correspondence.	Assets	495.00
23/10/2018	Musker, Kamuran	Manager	495.00	0.5	Update cash flow and follow up trading payments.	Trade on	247.50
23/10/2018	Webb, Lauren	Graduate	260.00	0.5	Update file note regarding funds that have confirmed payment, sent follow up emails to those who	Trade on	130.00
24/10/2018	Webb, Lauren	Graduate	260.00	0.6	Call all super funds to confirm receipt of payment. Update file note accordingly.	Trade on	156.00

25/10/2018	Bor, Mathew	Director	550.00	0.2	Emails regarding meeting and letters to ASIC regarding next steps & possible outcome. Apportion time incurred across 3 engagements.	Administration	110.00
25/10/2018	Musker, Kamuran	Manager	495.00	0.8	Follow up debtors for further supporting information.	Assets	396.00
29/10/2018	Bor, Mathew	Director	550.00	0.1	Email to K.Musker regarding outstanding tasks, cash flow updates and next steps. Apportion time incurred across 3 engagements.	Administration	55.00
29/10/2018	Bor, Mathew	Director	550.00	0.2	Email to NTS Financial confirming continued supply. Email to & from NTS Financial regarding new	Trade on	110.00
29/10/2018	Bor, Mathew	Director	550.00	0.1	Receive & review email regarding Paul Raftery loan.	Assets	55.00
29/10/2018	Bor, Mathew	Director	550.00	0.1	Receive & review letter from Minter Ellison regarding notification of claims. Apportion time incurred across 3 engagements.	Administration	55.00
29/10/2018	Bor, Mathew	Director	550.00	0.5	Review & discuss Nov / Dec cash flow requirement and emails regarding same and discussion regarding Dec & Christmas operations & shutdown. Email regarding David Lovell transfer to CPG Advisory.	Trade on	275.00
29/10/2018	Musker, Kamuran	Manager	495.00	0.6	Review payroll change of status forms including restating wages numbers. Revise and amend a superannuation liability file note and make amendments.	Administration	297.00
29/10/2018	Musker, Kamuran	Manager	495.00	0.3	Update cash flow to date and consider funding requirements.	Trade on	148.50
30/10/2018	Bor, Mathew	Director	550.00	0.2	Emails regarding IT Services and continued supply and payment of November services.	Trade on	110.00
30/10/2018	Musker, Kamuran	Manager	495.00	0.7	Liaise with insurer regarding D&O notification and letter supplied by Minter Ellison regarding policy notification. Further catch up with WTW about required notifications. outline Minter Ellison advice for Director and seek clarification to release the Minter Ellison letter to the insurer.	Administration	346.50
30/10/2018	Bor, Mathew	Director	550.00	0.1	Outline & agree response to Paul Raftery regarding loan.	Assets	55.00
30/10/2018	Bor, Mathew	Director	550.00	0.2	Teleconference to discuss Court hearing. Update regarding remuneration application. Apportion time incurred across 3 engagements.	Administration	110.00
30/10/2018	Bor, Mathew	Director	550.00	0.5	Various emails regarding November and December expenses and review & approve email to Ian Williams & in particular his objection to the \$5.5k fee.	Trade on	275.00
31/10/2018	Musker, Kamuran	Manager	495.00	0.2	Follow up WTW on insurance matters and cover.	Administration	99.00
1/11/2018	Bor, Mathew	Director	550.00	0.2	Emails to & from Vincent Moray regarding sale of business and updated Court proceedings.	Assets	110.00
1/11/2018	Musker, Kamuran	Manager	495.00	0.5	Preparing correspondence to debtors regarding outstanding debt and collection.	Assets	247.50
1/11/2018	Musker, Kamuran	Manager	495.00	0.4	Review and approve trading payments.	Trade on	198.00
2/11/2018	Bor, Mathew	Director	550.00	0.1	Emails regarding update to Deloitte creditor website.	Administration	55.00
2/11/2018	Bor, Mathew	Director	550.00	0.8	Numerous emails regarding Libertas sale and failure to complete & consequences. Teleconference with D.Orr and K.Musker.	Assets	440.00
2/11/2018	Orr, David	Partner	670.00	1.2	Review documents provided by Peter Daly and forward to Minter Ellison. Discussions with M.Bor and K.Musker.	Investigations	804.00
2/11/2018	Musker, Kamuran	Manager	495.00	0.5	Revise share acquisition agreement and other information pertaining to Libertas acquisition deal being terminated.	Administration	247.50
5/11/2018	Bor, Mathew	Director	550.00	0.2	Discussion regarding s422 reports. Emails & discussion regarding outstanding tasks & file review. Apportion time incurred across 3 engagements.	Administration	110.00
5/11/2018	Bor, Mathew	Director	550.00	0.6	Discussion with K.Musker regarding Libertas Financial emails, current status and update to J.Tracy. Discussion regarding other LCGL assets and emails to management regarding Balance Sheet.	Assets	330.00
5/11/2018	Cutter, Jordan	Graduate	260.00	0.3	Preparing October BAS.	Administration	78.00
7/11/2018	Bor, Mathew	Director	550.00	0.3	Case review and update IPS diaries. Answer queries regarding remuneration report and application. Apportioned time incurred across 3 engagements.	Administration	165.00
7/11/2018	Musker, Kamuran	Manager	495.00	1.0	Further work on s422 reports including preparing a report supporting documents and updating breaches schedule. Apportion time incurred across LCGL and US engagements.	Administration	495.00
7/11/2018	Cutter, Jordan	Graduate	260.00	0.1	Lodging BAS on ATO portal. Apportion time incurred across 3 engagements.	Administration	26.00
8/11/2018	Cutter, Jordan	Graduate	260.00	0.2	Lodging NSW Revenue Payroll Tax calculations.	Administration	52.00
8/11/2018	McGrath, Jack	Analyst	350.00	0.1	Preparing and lodging BAS.	Administration	35.00
12/11/2018	Bor, Mathew	Director	550.00	0.3	Discussion regarding email from Generational share holders and share transfer request, impact of orders and potential follow up if consideration is offered. Apportion time incurred across LCGL and US engagements.	Assets	165.00

12/11/2018	Bor, Mathew	Director	550.00	0.4	Emails & discussion regarding November and December expenses and resignation of Melinda Orrock and required actions.	Trade on	220.00
12/11/2018	Cutter, Jordan	Graduate	260.00	0.2	Phone call with ATO to get correct CAC numbers for the BAS.	Administration	52.00
12/11/2018	Musker, Kamuran	Manager	495.00	0.4	Prepare email to management about November expenses and contribution. Follow up discussion with management about trading expenses.	Trade on	198.00
13/11/2018	Bor, Mathew	Director	550.00	0.3	Follow up regarding s422 report and finalisation and return to creditors assumptions. Apportion time incurred across RS and LCGL engagements. Emails with Edsel at NTS Financial and Melinda Orrock regarding account access and new users.	Administration	165.00
13/11/2018	Musker, Kamuran	Manager	495.00	1.0	Revise correspondence from accountant regarding shares in Generational. Check shares value held and consider if subsidiary. Check orders according to ability to deal with shares. Discussion with Generational accountant regarding potential share acquisition.	Assets	495.00
13/11/2018	Bor, Mathew	Director	550.00	0.3	Teleconference with Peter Daly regarding Beacon Group and potential sale on foot and avenues for it to occur.	Assets	165.00
15/11/2018	Orr, David	Partner	670.00	0.3	Discussion with Michael Vickery regarding correspondence received from directors in relation to sale falling through.	Investigations	201.00
19/11/2018	Bor, Mathew	Director	550.00	0.1	Email correspondence and discussions with management regarding November expenses.	Trade on	55.00
19/11/2018	Bor, Mathew	Director	550.00	0.2	Emails to and from NTS Financial regarding access approval for accounts email address. Discussions and emails with management regarding November rent and MYOB invoices.	Trade on	110.00
19/11/2018	Musker, Kamuran	Manager	495.00	0.1	Follow up David Lovell transfer with Paul Nielsen.	Trade on	49.50
19/11/2018	Musker, Kamuran	Manager	495.00	0.4	Follow up monthly rent and IT payments. Add additional expenses into cash flow and follow up legals from Minter Ellison. Follow up staff to maintain cash flow. Correspondence to Ian Williams regarding expenses due and cash contributions.	Trade on	198.00
19/11/2018	Cutter, Jordan	Graduate	260.00	0.7	Updating cash flow and detailing break down of legal fees. Apportion time incurred across 3 engagements.	Administration	182.00
20/11/2018	Musker, Kamuran	Manager	495.00	0.2	Further follow up of Ian Williams for cash contributions regarding upcoming expenses.	Trade on	99.00
21/11/2018	Musker, Kamuran	Manager	495.00	0.5	Revise ASIC RG174 regarding information on financial reporting obligations and seeking relief. Apportion time incurred across RS and LCGL.	Administration	247.50
21/11/2018	Bor, Mathew	Director	550.00	0.2	Teleconference with Amy at ASIC regarding upcoming Court proceedings and information requests, emails regarding same, and discussion regarding RG174. Apportion time incurred across 3	Investigations	110.00
22/11/2018	Bor, Mathew	Director	550.00	0.1	Emails regarding NST IT Solutions confirmation of services for December.	Trade on	55.00
23/11/2018	Bor, Mathew	Director	550.00	0.1	Review and approve account access for 3 new email addresses (NTS Solutions).	Trade on	55.00
26/11/2018	Bor, Mathew	Director	550.00	0.3	Emails regarding general queries on legal fees and expenses. Apportion time incurred across 3 engagements. Discussion on attendance at site regarding November expenses and next steps.	Administration	165.00
26/11/2018	Bor, Mathew	Director	550.00	0.4	Emails to and from NST IT Solutions regarding new general email addresses, approval and cost to purchase more licenses. Emails with landlord regarding appetite to assign or transfer lease.	Trade on	220.00
27/11/2018	Bor, Mathew	Director	550.00	0.3	Discussion with K.Musker regarding assignment of property lease, reduction of liability against NST IT Solutions bond and NST IT Solutions IT agreement.	Administration	165.00
29/11/2018	Bor, Mathew	Director	550.00	0.3	Emails and discussions with management regarding November expenses, lease and strategy for assignment and disclaiming same.	Trade on	165.00
30/11/2018	Orr, David	Partner	670.00	0.4	Review correspondence from ASIC regarding proceedings. Discussion with Michael (Minter Ellison and J.Tracy).	Investigations	268.00
30/11/2018	Bor, Mathew	Director	550.00	0.3	Review email from Minter Ellison regarding upcoming proceedings. Review amended originating process Review of Anne Gubbins (ASIC) affidavit regarding same. Apportion time incurred across 3	Administration	165.00
3/12/2018	Bor, Mathew	Director	550.00	0.2	Emails and discussion regarding ASIC affidavits and amended originating process along with Minter Ellison outstanding invoices per statement. Apportion time incurred across 3 engagements. Follow up and confirm s422 reports were lodged.	Administration	110.00

4/12/2018	Orr, David	Partner	670.00	0.2	Review correspondence from Minter Ellison regarding ASIC proceedings. Apportion time incurred across 3 engagements.	Administration	134.00
4/12/2018	Musker, Kamuran	Manager	495.00	0.5	Update trading position and discussions with land lord regarding lease assignment.	Trade on	247.50
5/12/2018	Orr, David	Partner	670.00	0.5	Review affidavit material. Apportion time incurred across 3 engagements.	Administration	335.00
6/12/2018	Orr, David	Partner	670.00	0.5	Review application, remuneration report and affidavit. Apportion time incurred across 3	Administration	335.00
6/12/2018	Orr, David	Partner	670.00	0.5	Teleconference with Michael Vickery (Minter Ellison) and J.Tracy regarding ASIC proceedings.	Investigations	335.00
7/12/2018	Bor, Mathew	Director	550.00	0.2	Email correspondence with Edsel at NST IT Solutions regarding password resets. Emails with Aaron at NST IT Solutions regarding extra license costs.	Trade on	110.00
7/12/2018	Smeeton, Tim	Sr Analyst	430.00	0.6	Review affidavit for remuneration and the streams of work, issues and difficulties statement drafted by K.Musker.	Administration	258.00
7/12/2018	Orr, David	Partner	670.00	0.5	Review application, remuneration report and affidavit. Apportion time incurred across 3	Administration	335.00
10/12/2018	Bor, Mathew	Director	550.00	0.3	Discussion with K.Musker regarding rent, December and January expenses, and possibly disclaiming the lease.	Trade on	165.00
10/12/2018	Bor, Mathew	Director	550.00	0.2	Email correspondence regarding Minter Ellison invoices and allocation. Apportion time incurred across 3 engagements.	Administration	110.00
10/12/2018	Musker, Kamuran	Manager	495.00	0.8	Prepare updated trading summary. Prepare correspondence to management about funding trading expenses. Prepare summary for J.Tracy and discuss further action regarding outstanding trading expenses.	Trade on	396.00
10/12/2018	Orr, David	Partner	670.00	0.8	Review and amend affidavit for ASIC proceedings. Provide further information to Minter Ellison. Apportion time incurred across 3 engagements.	Investigations	536.00
11/12/2018	Orr, David	Partner	670.00	0.6	Finalise and sign affidavit. Apportion time incurred across 3 engagements.	Investigations	402.00
14/12/2018	Musker, Kamuran	Manager	495.00	1.0	Preparing a letter to the landlord about disclaiming interests and directors' obligations. Discuss landlord matter with J.Tracy and calls with management regarding the lease and assignment.	Trade on	495.00
17/12/2018	Bor, Mathew	Director	550.00	0.2	Emails with team regarding remuneration application and notices for remuneration application. Apportion time incurred across 3 engagements. Emails and discussions with management regarding landlord and lease disclaimer.	Administration	110.00
18/12/2018	Bor, Mathew	Director	550.00	0.2	Emails to NST IT Solutions and MYOB regarding continued supply.	Trade on	110.00
18/12/2018	Musker, Kamuran	Manager	495.00	0.7	Tasks to transfer remaining services of Linchpin to other entities. Trading issues covered with staff including IT services transfers, outstanding invoices.	Trade on	346.50
19/12/2018	Musker, Kamuran	Manager	495.00	0.4	Discussions with landlord about new lease arrangements and ongoing obligations and prepare summary note regarding the same.	Creditors	198.00
3/01/2019	Bor, Mathew	Director	550.00	0.3	Telephone call and emails with NST IT Solutions regarding David Lovell.	Administration	165.00
7/01/2019	Bor, Mathew	Director	550.00	0.1	Review ASIC correspondence regarding remuneration application and additional information required. Apportion time incurred across 3	Administration	55.00
8/01/2019	Bor, Mathew	Director	550.00	0.3	Discussion with K.Musker and emails regarding NST IT Solutions and MYOB.	Trade on	165.00
8/01/2019	Cutter, Jordan	Graduate	260.00	1.2	Finalisation of file note to be included in J.Tracy's affidavit. Apportion time incurred across 3 engagements.	Administration	312.00
8/01/2019	Musker, Kamuran	Manager	495.00	0.2	Revise correspondence from counsel regarding further information to support remuneration affidavit. Apportion time incurred across 3	Administration	99.00
9/01/2019	Musker, Kamuran	Manager	495.00	0.5	Dealing with NST IT Solutions enquires regarding payment and assignment of service.	Trade on	247.50
9/01/2019	Cutter, Jordan	Graduate	260.00	1.7	Finalisation of file note to be included in J.Tracy's affidavit. Apportion time incurred across US and LCGL engagements. Updating Linchpin website during phone call with Scarfone.	Administration	442.00
9/01/2019	Bor, Mathew	Director	550.00	0.2	Respond to emails regarding NST IT Solutions and MYOB.	Trade on	110.00
9/01/2019	Musker, Kamuran	Manager	495.00	1.0	Revise email from Minter Ellison regarding an affidavit for J.Tracy, which documents comply with orders dated 12 December. Amend affidavit to include a detailed file note on complying with the orders. Make amendments to the file note. Prepare a case update for the website. Apportion time incurred across LCGL and US engagements.	Administration	495.00

10/01/2019	Musker, Kamuran	Manager	495.00	0.5	Conducted search for records from Macquarie about security rights over cash at bank. Prepare letter to Macquarie to recover cash.	Assets	247.50
10/01/2019	Musker, Kamuran	Manager	495.00	0.7	Emails and phone calls with NST IT Solutions about assignment of services.	Trade on	346.50
14/01/2019	Musker, Kamuran	Manager	495.00	0.2	Discuss next steps regarding Macquarie borrower offsetting funds against loan with staff.	Assets	99.00
14/01/2019	Bor, Mathew	Director	550.00	0.1	Emails regarding email access for Christine Golany with NST IT Solutions.	Trade on	55.00
14/01/2019	Musker, Kamuran	Manager	495.00	0.7	Liaise with directors and NST IT Solutions about continuing services. Discuss cancelling services due to non responsiveness around assignment with	Trade on	346.50
15/01/2019	Orr, David	Partner	670.00	0.3	Discussion with K.Musker regarding further information to be provided to the Court in respect of the fee application. Discussion with K.Musker regarding responses to the fee application.	Administration	201.00
15/01/2019	Musker, Kamuran	Manager	495.00	0.2	Providing Macquarie with information regarding previous funds transfer requests.	Assets	99.00
15/01/2019	Carr, Matthew	Sr Analyst	430.00	0.2	Review remuneration tasks and email from K.Musker - update actions to date. Apportion time incurred across 3 engagements.	Administration	86.00
16/01/2019	Bor, Mathew	Director	550.00	0.1	Discussion with K.Musker, J.Tracy and D.Orr regarding timing of proceedings and Court dates. Apportion time incurred across 3 engagements.	Administration	55.00
16/01/2019	Carr, Matthew	Sr Analyst	430.00	0.3	Review rem report tasks and comments - draft response to K.Musker. Apportion time incurred across 3 engagements.	Administration	129.00
16/01/2019	Musker, Kamuran	Manager	495.00	0.2	Revise correspondence from Macquarie about them asserting their right over cash and seek advice from J.Tracy regarding further information needing to be obtained.	Assets	99.00
17/01/2019	Bor, Mathew	Director	550.00	0.2	Emails with K.Musker regarding NST IT Solutions ongoing supply and discuss termination.	Trade on	110.00
17/01/2019	Musker, Kamuran	Manager	495.00	0.2	Follow up with Ian Williams regarding transfer of NST IT Solutions services.	Administration	99.00
21/01/2019	Bor, Mathew	Director	550.00	0.6	Email and discussion with team regarding Court timetable. Filing six months of work papers, report, trade on etc. Apportion time incurred across LCGL and US engagements.	Administration	330.00
21/01/2019	Bor, Mathew	Director	550.00	0.2	Emails and discussion with team regarding NST IT Solutions termination and transfer to CSG.	Trade on	110.00
21/01/2019	Musker, Kamuran	Manager	495.00	0.8	Issuing correspondence to NST IT Solutions about service cancellation, telephone discussion with NST IT Solutions about services assignment and correspondence with directors.	Trade on	396.00
21/01/2019	Smeeton, Tim	Sr Analyst	430.00	0.7	Phone call with K.Musker regarding CXI Registry and reviewing extra affidavit material.	Administration	301.00
21/01/2019	Cutter, Jordan	Graduate	260.00	0.3	Reviewing December BAS for lodgement.	Administration	78.00
21/01/2019	Musker, Kamuran	Manager	495.00	0.5	Revising currency of insurance matters including workers compensation, D&O, PI, ISR and then preparing correspondence to WTW to get an update on same.	Administration	247.50
22/01/2019	Bor, Mathew	Director	550.00	0.1	Email and discussion with team regarding Court timetable. Apportion time incurred across LCGL and US engagements.	Administration	55.00
23/01/2019	Musker, Kamuran	Manager	495.00	0.2	Assist staff with finalising expenses and cash	Trade on	99.00
23/01/2019	Musker, Kamuran	Manager	495.00	0.1	Assist staff with keeping the legal invoice allocation spreadsheet up to date. Apportioned time incurred across 3 engagements.	Administration	49.50
23/01/2019	Musker, Kamuran	Manager	495.00	0.2	Discuss requirements for preparing updated request to ASIC for reporting relief with J.Tracy.	Administration	99.00
23/01/2019	Bor, Mathew	Director	550.00	0.1	IPS checklist and diary line review to ensure all tasks have been complete and email team regarding the same. Apportion time incurred across LCGL and RS engagements.	Administration	55.00
23/01/2019	Cutter, Jordan	Graduate	260.00	0.1	Reviewing December BAS with K.Musker. Apportion time incurred across 3 engagements.	Administration	26.00
24/01/2019	Musker, Kamuran	Manager	495.00	0.1	Assist staff with keeping the legal invoice allocation spreadsheet up to date. Apportioned time incurred across 3 engagements.	Administration	49.50
25/01/2019	Musker, Kamuran	Manager	495.00	0.3	Revision of emails from Minter Ellison about updates in the proceedings and discussion with J.Tracy as to upcoming tasks and requirements as a result of changes to the Court timeline and hearing dates. Apportion time incurred across 3 engagements.	Administration	148.50
30/01/2019	Musker, Kamuran	Manager	495.00	0.2	Reviewed regulations and drafted letter for reporting relief to ASIC.	Administration	99.00
31/01/2019	Carr, Matthew	Sr Analyst	430.00	0.1	Review audit report and discuss same with K.Musker. Apportion time incurred across 3 engagements.	Investigations	43.00

1/02/2019	De Silva, Soni	Graduate	260.00	1.4	Catch up with K.Musker and M.Bor regarding affidavit and sort through M.Bor's emails. Apportioned time incurred across 3 engagements.	Administration	364.00
1/02/2019	Musker, Kamuran	Manager	495.00	0.8	Outlining to the team further task areas regarding the remuneration supporting affidavit and the response to the report enquiries affidavit. Provide current information to D.Orr for comments. Explain to junior staff members criteria for email search and evidence compilation. Apportion time incurred across 3 engagements.	Administration	396.00
1/02/2019	Musker, Kamuran	Manager	495.00	0.8	Teleconference with team regarding response to upcoming hearings, preparation for responding to Ian Williams affidavit with queries about the report and remuneration supporting affidavit. Follow up CXI Registry matter with Minter Ellison. Strategy about preparing for compiling evidence. Apportion time incurred across 3 engagements.	Administration	396.00
4/02/2019	Musker, Kamuran	Manager	495.00	1.0	Check in with staff about reporting relief update to ASIC and seek details about any requirements for correspondence to ASIC. Make amendments to the draft letter to ASIC and send to J.Tracy for approval. Apportionment of time incurred across LCGL and RS engagements.	Administration	495.00
4/02/2019	Musker, Kamuran	Manager	495.00	0.4	Discussion with T.Smeeton regarding content of letter in reply to queries from auditor.	Administration	198.00
4/02/2019	Musker, Kamuran	Manager	495.00	1.0	Preparing further information for response to report enquiries from auditor. Apportion time incurred across 3 engagements.	Administration	495.00
4/02/2019	Smeeton, Tim	Sr Analyst	430.00	0.2	Reviewing affidavit of Ian Williams.	Administration	86.00
5/02/2019	Bor, Mathew	Director	550.00	0.3	Review correspondence from, and respond to, ASIC regarding our breach notices sent on 31 August 18 and file documents.	Administration	165.00
7/02/2019	Bor, Mathew	Director	550.00	0.1	File review and update IPS diary lines accordingly. Apportion time incurred across 3 engagements.	Administration	55.00
8/02/2019	Musker, Kamuran	Manager	495.00	0.8	Reply to BAS enquiry from Minter Ellison regarding HWLES correspondence. Communications with ASIC about regulatory guidance and requirements for reporting relief based on recent letter issued. Apportion time incurred across 3 engagements.	Administration	396.00
11/02/2019	McGrath, Jack	Analyst	350.00	0.7	Prepare letter to ASIC regarding relief from reporting requirements.	Administration	245.00
12/02/2019	McGrath, Jack	Analyst	350.00	0.8	Prepare letter to ASIC regarding relief from reporting requirements.	Administration	280.00
13/02/2019	De Silva, Soni	Graduate	260.00	1.9	Create MYOB transaction summary and remuneration (2nd affidavit workbook). Apportion time incurred across 3 engagements.	Administration	494.00
14/02/2019	De Silva, Soni	Graduate	260.00	0.6	Calculation of remuneration to be included in J.Tracy's affidavit (2nd affidavit workbook). Apportioned time incurred across 3 engagements.	Administration	156.00
18/02/2019	Bor, Mathew	Director	550.00	0.6	Receive and respond to 2 emails from Anand at Sunduraj & Co regarding expression of interest in business and provide Ian Williams's contact details. Receive and respond to email from Moray Vincent at Amicus Advisory on update and sale.	Assets	330.00
18/02/2019	Orr, David	Partner	670.00	0.3	Review and amend affidavit for ASIC proceedings. Provide further information to Minter Ellison. Apportion time incurred across 3 engagements.	Investigations	201.00
18/02/2019	Orr, David	Partner	670.00	0.5	Review transactions between entities in preparation for upcoming ASIC proceedings. Apportion time incurred across 3 engagements.	Investigations	335.00
18/02/2019	De Silva, Soni	Graduate	260.00	2.1	Update affidavit loan summary and collate/print supporting materials, update summary of loans schedule against MYOB, and update MYOB missing transaction summary. Apportion time incurred across 3 engagements.	Administration	546.00
19/02/2019	Bor, Mathew	Director	550.00	0.2	Receive and consider email from Moray Vincent at Amicus Advisory regarding comments on investment decisions.	Assets	110.00
19/02/2019	Orr, David	Partner	670.00	0.3	Review and amend affidavit for ASIC proceedings. Provide further information to Minter Ellison. Apportion time incurred across 3 engagements.	Investigations	201.00
19/02/2019	Orr, David	Partner	670.00	0.5	Review transactions between entities in preparation for upcoming ASIC proceedings. Apportion time incurred across 3 engagements.	Investigations	335.00
19/02/2019	De Silva, Soni	Graduate	260.00	0.6	Update MYOB missing transaction summary and print. Update remuneration summary (2nd affidavit by colour buckets and scheme), and understanding difference in hours (remuneration summary). Apportion time incurred across LCGL and RS engagements.	Administration	156.00

20/02/2019	Orr, David	Partner	670.00	0.3	Review and amend affidavit for ASIC proceedings. Provide further information to Minter Ellison. Apportion time incurred across 3 engagements.	Investigations	201.00
20/02/2019	Orr, David	Partner	670.00	0.5	Review transactions between entities in preparation for upcoming ASIC proceedings. Apportion time incurred across 3 engagements.	Investigations	335.00
21/02/2019	Bor, Mathew	Director	550.00	0.2	Emails regarding Minter Ellison invoices, payment and filing. Teleconference with Daniel Kell at WTW regarding PI and D&O policies and preserving the status of our claim.	Administration	110.00
21/02/2019	Orr, David	Partner	670.00	0.3	Review and amend affidavit for ASIC proceedings. Provide further information to Minter Ellison. Apportion time incurred across 3 engagements.	Investigations	201.00
22/02/2019	De Silva, Soni	Graduate	260.00	1.4	Confirming and finalising references and supporting materials for J.Tracy affidavit. Apportioned time incurred across 3 engagements.	Administration	364.00
22/02/2019	Edds, Stephen	Director	550.00	1.0	Review of information on file, compiling same and preparing material for affidavits.	Administration	550.00
25/02/2019	McGrath, Jack	Analyst	350.00	0.8	Collate documents for review of information used in writing report to ASIC.	Administration	280.00
25/02/2019	Orr, David	Partner	670.00	0.3	Review and amend affidavit for ASIC proceedings. Provide further information to Minter Ellison. Apportion time incurred across 3 engagements.	Investigations	201.00
25/02/2019	Orr, David	Partner	670.00	0.5	Review transactions between entities in preparation for upcoming ASIC proceedings. Apportion time incurred across 3 engagements.	Investigations	335.00
25/02/2019	Smeeton, Tim	Sr Analyst	430.00	0.3	Telephone call to discuss trial and cross-examination with J.Tracy, K.Musker, D.Orr.	Investigations	129.00
26/02/2019	McGrath, Jack	Analyst	350.00	0.8	Collate documents for review of information used in writing report to ASIC.	Administration	280.00
26/02/2019	Orr, David	Partner	670.00	0.3	Review and amend affidavit for ASIC proceedings. Provide further information to Minter Ellison. Apportion time incurred across 3 engagements.	Investigations	201.00
26/02/2019	Orr, David	Partner	670.00	1.0	Review transactions between entities in preparation for upcoming ASIC proceedings. Apportion time incurred across 3 engagements.	Investigations	670.00
27/02/2019	Musker, Kamuran	Manager	495.00	1.0	Preparing documents for ASIC review. Apportion time incurred across LCGL and US engagements.	Administration	495.00
27/02/2019	Orr, David	Partner	670.00	0.3	Review and amend affidavit for ASIC proceedings. Provide further information to Minter Ellison. Apportion time incurred across 3 engagements.	Investigations	201.00
28/02/2019	Orr, David	Partner	670.00	0.3	Review and amend affidavit for ASIC proceedings. Provide further information to Minter Ellison. Apportion time incurred across 3 engagements.	Investigations	201.00
4/03/2019	Bor, Mathew	Director	550.00	0.2	Emails to and from Daniel Kell at WTW regarding insurance claim notification and period for lodgement of details.	Assets	110.00
4/03/2019	Lombe, David	Partner	670.00	0.5	Review of affidavit material. Apportion time incurred across 3 engagements.	Administration	335.00
5/03/2019	Bor, Mathew	Director	550.00	0.1	Discussion with D.Lombe regarding proceedings and ways to introduce evidence. Apportion time incurred across 3 engagements.	Administration	55.00
6/03/2019	Smeeton, Tim	Sr Analyst	430.00	0.7	Determining number of files provided by management.	Investigations	301.00
7/03/2019	Bor, Mathew	Director	550.00	0.1	Review IPS diaries and update file accordingly.	Administration	55.00
8/03/2019	Carr, Matthew	Sr Analyst	430.00	1.6	Review affidavits, review report, discussions regarding additional affidavit for opinions made in report to Court. Discussions with D.Orr and T.Smeeton regarding affidavit. Apportion time incurred across 3 engagements.	Investigations	688.00
12/03/2019	Bor, Mathew	Director	550.00	0.1	Discussion regarding Court proceedings and remuneration determination. Apportion time incurred across 3 engagements.	Administration	55.00
12/03/2019	Clark, Carol	Sr Analyst	430.00	0.2	Processing payments in IPS.	Administration	86.00
13/03/2019	Grew, Zoe	Graduate	260.00	0.5	Discussing linchpin background information, affidavit and report with J.Cutter.	Trade on	130.00
13/03/2019	Grew, Zoe	Graduate	260.00	0.2	Liasing with ASIC regarding lodgements.	Investigations	52.00
13/03/2019	Grew, Zoe	Graduate	260.00	0.5	Meeting with J.Cutter to obtain background knowledge on Linchpin.	Investigations	130.00
13/03/2019	Grew, Zoe	Graduate	260.00	0.6	Prepared BAS paperwork for J.Cutter.	Administration	156.00
13/03/2019	Clark, Carol	Sr Analyst	430.00	0.3	Preparing and lodging BAS.	Administration	129.00
13/03/2019	Clark, Carol	Sr Analyst	430.00	0.2	Processing payments in IPS.	Administration	86.00
14/03/2019	Bor, Mathew	Director	550.00	0.1	Searching for documents and answers regarding audited financials for Court proceedings. Apportion time incurred across 3 engagements.	Administration	55.00
15/03/2019	Grew, Zoe	Graduate	260.00	0.5	Discussion of next steps for including the role I'm to adopt when companies are placed into liquidation.	Assets	130.00
15/03/2019	Grew, Zoe	Graduate	260.00	0.5	Meeting prep for K.Musker, reviewing company structure, creditors and debtors.	Investigations	130.00

15/03/2019	Grew, Zoe	Graduate	260.00	0.5	Meeting with K.Musker to discuss background and outstanding tasks to be completed. Apportion time incurred across 3 engagements.	Administration	130.00
15/03/2019	Bor, Mathew	Director	550.00	0.3	Review notes and respond to email from J.Tracy regarding providing copies of file notes to Court. Apportion time incurred across 3 engagements.	Administration	165.00
15/03/2019	Cutter, Jordan	Graduate	260.00	0.2	Telephone call with Peter Gordon to direct him to Linchpin website.	Administration	52.00

Schedule D Time charged to each major task

Draft Oder 1(b): Linchpin Capital Group Limited as trustee for the Investport Income Opportunity Fund for the period 25 September 2018 to 15 March 2019

Employee	Position	\$ /hour (ex GST)	Total actual hours	Total (\$)	Task Area										
					Assets		Creditors		Trade On		Investigations		Administration		
					Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	
Lombe, David	DRS Partner	670.00	15	1,005.00										15	1,005.00
Orr, David	DRS Partner	670.00	17.8	11,926.00							8.3	5,561.00	9.5	6,365.00	
Tracy, Jason	DRS Partner	670.00	22.3	14,941.00	0.8	536.00					20.0	13,400.00	15	1,005.00	
Bor, Mathew	DRS Director	550.00	26.4	14,520.00	13.0	7,150.00	0.2	110.00	0.2	110.00	2.0	1,100.00	11.0	6,050.00	
Edds, Stephen	DRS Director	550.00	7.0	3,850.00									7.0	3,850.00	
Musker, Kamuran	DRS Manager	495.00	83.9	91,030.50	70.6	34,947.00	9.5	4,702.50	1.0	495.00	5.4	2,673.00	97.4	48,213.00	
Carr, Matthew	DRS Sr Analyst	430.00	14.2	6,106.00			1.0	430.00			7.8	3,354.00	5.4	2,322.00	
Smeeton, Tim	DRS Sr Analyst	430.00	16.0	6,880.00							8.5	3,655.00	7.5	3,225.00	
McGrath, Jack	DRS Analyst	350.00	7.8	2,730.00					4.6	1,610.00			3.2	1,120.00	
Cutter, Jordan	DRS Graduate	260.00	22.9	5,954.00					1.5	390.00			21.4	5,564.00	
De Silva, Soni	DRS Graduate	260.00	21.7	5,642.00									21.7	5,642.00	
Grew, Zoe	DRS Graduate	260.00	1.0	260.00			0.5	130.00					0.5	130.00	
TOTAL			342.5	164,844.50	84.4	42,633.00	11.2	5,372.50	7.3	2,605.00	52.0	29,743.00	187.6	84,491.00	
GST				16,484.45											
TOTAL (including GST)				181,328.95											
Average hourly rate						505.13		479.69		356.85		571.98		450.38	

Schedule E Detailed description of tasks performed

Draft Order 1(b): Linchpin Capital Group Limited as trustee for the Investport Income Opportunity Fund for the period 25 September 2018 to 15 March 2019

Task Area	General Description	Includes
Assets 84.4 hours \$42,633.00	Debtors	<ul style="list-style-type: none"> • Liaising with Minter Ellison regarding outstanding loans • Instructing Minter Ellison to conduct a security review of loans to borrowers • Reviewing Personal Property Securities Register review conducted by Minter Ellison • Discussions with borrowers regarding outstanding loans and payout figures • Registering security interests on Personal Property Securities Register to secure loans borrowers • Correspondence with directors and staff regarding loans and payout figures • Correspondence with Liquidator of National Finance Advice Alliance Pty Ltd (a borrower in liquidation) regarding likelihood of a dividend • Prepare schedule of loans, trade receipts and principal and interest arrears • Calculating and collecting interest on loans • Internal discussions regarding loan collection strategy • Reviewing borrower loans and repayment schedules • Review and respond to borrower queries regarding refinancing loan facilities • Review and respond to borrower queries regarding deferred payment requests • Internal meetings with team to discuss status of borrower loan recoveries • Correspondence with borrowers regarding repayment terms determined and agreed by Receivers and Managers • Correspondence with Minter Ellison regarding borrower recovery action • Review and update borrower loan schedules • Performing interest payment reconciliations • Regular reviews of loan statement balances • Liaising with management regarding loan statement updates • Revise receipts of interest and loan repayments • Revise licence agreements between authorised representatives and new AFSL licensee and impact on debtor recovery actions • Discuss ramifications of security position with Minter Ellison • Discussions with management regarding Beacon Group loan recovery • Correspondence with Minter Ellison regarding options available to secure debts where necessary • Discuss Minter Ellison's loan security queries with management

Task Area	General Description	Includes
		<ul style="list-style-type: none"> • Revise loan deeds and variations • Discussions with various borrowers regarding respective legal positions for recovery of loans
	Insurance	<ul style="list-style-type: none"> • Correspondence with Willis Towers Watson regarding Directors and Officers and Professional Indemnity insurance policies • Correspondence with Minter Ellison regarding Directors and Officers and Professional Indemnity insurance policies • Correspondence with Willis Towers Watson regarding continuation of cover • Reviewing advice from Minter Ellison regarding Directors and Officers and Professional Indemnity insurance policies
Creditors 11.2 hours \$5,372.50	Member/unit holder enquiries	<ul style="list-style-type: none"> • Receive and follow up unit holders enquiries via email and telephone • Review and prepare correspondence to unit holders and their representatives via email and post • Draft, review and send notice to creditors in addition to unit holders • Compiling and maintaining creditor listing
	Remuneration Approval Request	<ul style="list-style-type: none"> • Drafting correspondence to creditors and unit holders regarding remuneration approval request and approval of same by the Federal Court
Trade On 7.3 hours \$2,605.00	Trade on management	<ul style="list-style-type: none"> • Liaising with management and staff regarding ongoing trading activities of the scheme • Attendance on site to meet with management and staff to discuss the ongoing obligations of the scheme • Preparing and authorising receipt and payment vouchers • Arranging appropriate insurance for trade on activities
	Processing receipts and payments	<ul style="list-style-type: none"> • Entering receipts and payments into internal accounting system
Investigation 52.0 hours \$29,743.00	Conducting investigation	<ul style="list-style-type: none"> • Retrieving and reviewing company's books and records • Conducting and summarising statutory searches • Considering Personal Property Securities Register review conducted by Minter Ellison and the impact of same on investigations • Analysis of scheme balance sheets and profit and loss statements • Considering recoverability of loans to advisors, related entities and directors • Detailed analysis of sources and uses of funds and accounting for inter-scheme transactions • Conducting searches to determine directors interests in real property

Task Area	General Description	Includes
		<ul style="list-style-type: none"> • Review of specific transactions and liaising with directors regarding certain transactions • Preparation of investigation file • Providing information to Melinda Orrock of Beacon Group to update and issue loan statements to borrowers looking to payout loans • Review audit report and discuss same with team • Draft, review and send letter to auditors regarding audit report
	Examinations	<ul style="list-style-type: none"> • Preparation for attendance at Federal Court proceedings brought by ASIC against Linchpin Capital Group Limited • Extensive review of all affidavit material filed by all parties subject to the Federal Court proceedings • Attendance and being cross-examined at Federal Court proceedings • Reviewing transactions between all entities in preparation for ASIC Federal Court proceedings • Correspondence with ASIC regarding Federal Court proceedings and information requests • Review and amend affidavit for ASIC Federal Court proceedings • Finalising and signing affidavit for ASIC Federal Court proceedings • Providing information to Minter Ellison to review and discuss prior to commencement of Federal Court proceedings
	Recoveries	<ul style="list-style-type: none"> • Liaising with Minter Ellison regarding identifying, securing and collecting property and consideration of directors and officers and professional indemnity insurance policies
	Reporting	<ul style="list-style-type: none"> • Drafting and reviewing report pursuant to Section 422 of the Corporations Act 2001 • Discussion with team regarding Section 422 report
Administration 187.6 hours \$84,491.00	Document maintenance/file review/checklist	<ul style="list-style-type: none"> • Filing of documents • Conducting file reviews • Updating checklists to ensure compliance with statutory requirements • Finalise Receivers' RATA along with supporting documentation • Correspondence with MYOB
	Remuneration affidavit	<ul style="list-style-type: none"> • Preparing and drafting of Remuneration Approval Report template • Preparing time entries for remuneration affidavit to the Court for Receivers and Managers' remuneration and disbursements • Preparing Remuneration Approval Report • Reviewing and amending Remuneration Approval Report

Task Area	General Description	Includes
		<ul style="list-style-type: none"> • Reviewing and amending tables in the Remuneration Approval Report • Prepare comprehensive memorandum regarding notice of remuneration application for Minter Ellison • Considering appropriate notices and report format for Court to consider remuneration and disbursements claim • Extensive review of WIP and time entries to be included in Remuneration Approval Report • Drafting internal memos regarding WIP incurred on different tasks and liaising with Minter Ellison regarding memo for preparation of remuneration affidavit • Liaising and meeting with Minter Ellison regarding preparation and finalisation of remuneration affidavit • Internal discussions and meetings regarding remuneration application • Calculating and quantifying total remuneration to be included in affidavit • Internal meetings and discussions regarding review and amendments to be made to Remuneration Approval Report and remuneration affidavit
Insurance		<ul style="list-style-type: none"> • Dealing with ongoing issues requiring attention of insurance specialists • Correspondence with Willis Towers Watson regarding ongoing insurance requirements • Following up Willis Towers Watson regarding insurance notifications • Reviewing existing insurance policies and determining which policies to maintain and renew • Reviewing and amending insurance notifications • Draft, review and send correspondence to Minter Ellison regarding professional indemnity insurance and need for continuous cover • Receive and review correspondence from Minter Ellison regarding notification of claims • Correspondence with Willis Towers Watson regarding D&O policy • Review of D&O policy to ensure cover is adequate to cover any potential claims by Receivers and Managers • Drafting file note on apportioning of service fee
Bank account administration and ATO matters		<ul style="list-style-type: none"> • Requesting bank statements • Bank account reconciliations • Correspondence with bank regarding specific transfers • Reconciling receipts and payments • Review of receipts and payments and discussions with team regarding same • Prepare, review and lodge monthly BAS • Phone calls with ATO to clarify CAC numbers in order to lodge BAS

Task Area	General Description	Includes
	Australian Securities and Incomes Commission	<ul style="list-style-type: none"> • Preparing, reviewing, discussing and lodging ASIC Form 422 • Compiling ASIC Form 422 appendices • Draft, review and send letter to ASIC regarding relief from reporting obligations
	Planning / review	<ul style="list-style-type: none"> • Discussions regarding status of receivership • Internal meeting and discussions regarding receivership strategy • Review of Federal Court orders and prepare timeline summary to ensure key dates and submissions are met • Internal meetings to discuss status of engagement and allocate outstanding tasks accordingly • Providing regular updates to team regarding completed and outstanding tasks • Email correspondence and discussions with team regarding Federal Court timetable and timeline for key receivership tasks • Reviewing affidavits filed in Federal Court proceedings • Discussing background and status of engagement with team members taking over duties and responsibilities • Drafting file note on process undertaken to notify members of entity as ordered by the Court
TOTAL		
342.5 hours		
\$164,844.50		

Schedule F Detailed description of each task by staff, level and date

Draft Order 1(b): Linchpin Capital Group Limited as trustee for the Investport Income Opportunity Fund for the period 7 August 2018 to 15 March 2019

Date	Employee	Position	Hourly Rate (\$)	Hours	Timesheet Comments	Task Area	Amount excluding GST (\$)
25/09/2018	Musker, Kamuran	Manager	495.00	0.5	Continue to revise and update cash flow and receipts and payments. Revise through tax set up for BAS and PAYG. Obtain further information from management about trustee set up and scheme tax registration with ATO, revise through PAYG calculations. Apportion time incurred across LCGL	Trade on	247.50
25/09/2018	Musker, Kamuran	Manager	495.00	2.0	Further preparation of commentary around outstanding queries of directors and management to respond to HWL query about the Receivers report. Revise through director/management communications and add additional commentary. Brief meeting to discuss content	Administration	990.00
25/09/2018	Bor, Mathew	Director	550.00	0.6	Review letter from HWL and various emails regarding information requests and compile list of outstanding information requests and support for response to Minter Ellison. Responding to information requests from the ASIC. Apportion time incurred across 3 engagements.	Investigations	330.00
25/09/2018	McGrath, Jack	Analyst	350.00	1.0	Review of all transactions since appointment, consider GST on transactions, prepare and lodge BAS. Apportion time incurred across US and RS engagements.	Administration	350.00
26/09/2018	Bor, Mathew	Director	550.00	0.3	Email and instructions regarding Report folders (final and review) and establishing rules for workpapers and referencing and saving down various documents. Final PSR and risk review signoff discussion and emails. Apportion time incurred across 3 engagements.	Investigations	165.00
26/09/2018	Bor, Mathew	Director	550.00	0.1	Email K.Musker regarding updates to cashflow forecast. Apportion time incurred across US and RS engagements.	Trade on	55.00
26/09/2018	Bor, Mathew	Director	550.00	0.2	Email to and brief discussion with J.McGrath regarding investor correspondence and updating the registers with confirmed amounts and address	Creditors	110.00
26/09/2018	Bor, Mathew	Director	550.00	0.4	Email to Daniel Kell regarding insurance, workers compensation, claim notifications, other insurance issues. Email to MinterEllison regarding the draft insurance notifications and the remuneration application. Apportion time incurred across 3 engagements.	Assets	220.00
26/09/2018	Bor, Mathew	Director	550.00	0.8	Emails regarding commencement of affidavit and information required. Review ABN details and confirm ABN and ATO BAS issued are correct and review BAS calculation workpapers and approve calculations. Review IPS diary lines and outstanding tasks. Apportion time incurred across 3	Administration	440.00
26/09/2018	McGrath, Jack	Analyst	350.00	1.0	Prepare WIP report and review time entries to date regarding fee approval.	Administration	350.00
26/09/2018	Musker, Kamuran	Manager	495.00	0.5	Review receipts and payments in IPS, bank reconciliation, check interest receipts.	Trade on	247.50
27/09/2018	Bor, Mathew	Director	550.00	0.2	Narration review and ensure appropriate for remuneration application.	Administration	110.00
27/09/2018	Bor, Mathew	Director	550.00	0.2	Receive and forward new PPSR registration tokens and verification statements to team.	Assets	110.00
27/09/2018	Musker, Kamuran	Manager	495.00	1.0	Responding to loan payout enquiries and enquiries generally from borrowers concerning particulars of their loans outstanding.	Assets	495.00
27/09/2018	McGrath, Jack	Analyst	350.00	0.1	Update daily bank balance in IPS.	Administration	35.00
30/09/2018	Bor, Mathew	Director	550.00	1.1	Request and received updated bank statements and forward to Melinda Orrock (Beacon) to reconcile and confirm specific borrowers. Emails and discussion regarding collection of loans and process moving forward.	Assets	605.00
1/10/2018	Bor, Mathew	Director	550.00	0.6	Discussion with K.Musker regarding process for loan collections and establishing controls and documentation and follow up. Receive and review email from Daniel Kell (WTW) regarding Professional Indemnity insurance and continuation of cover.	Assets	330.00
2/10/2018	Bor, Mathew	Director	550.00	0.1	Follow up email to Daniel Kell (WTW) regarding insurance notification. Apportion time incurred across 3 engagements.	Administration	55.00

3/10/2018	Tracy, Jason	Partner	670.00	0.2	Draft email response to borrowers regarding interest payments and refinancing of existing debt owed to Unregistered Scheme.	Assets	134.00
3/10/2018	Bor, Mathew	Director	550.00	1.1	Extensive review of borrowers loans and schedules, consider repayment ability and current financial viability to repay debt owed. Calculate and prepare interest to be paid by borrowers. Consider validity of refinancing and deferred payment requests by borrowers.	Assets	605.00
3/10/2018	Bor, Mathew	Director	550.00	1.1	Finalise Receivers' RATA for the Unregistered Scheme along with support.	Administration	605.00
3/10/2018	Bor, Mathew	Director	550.00	0.1	Internal meeting with team to discuss recovery of borrower loans.	Assets	55.00
4/10/2018	Bor, Mathew	Director	550.00	2.3	Extensive review of borrowers loans and schedules, consider repayment ability and current financial viability to repay debt owed. Calculate and prepare interest to be paid by borrowers. Consider validity of refinancing and deferred payment requests by borrowers.	Assets	1,265.00
4/10/2018	Bor, Mathew	Director	550.00	1.1	Preparing time summaries, preparing additional documents for affidavit preparation and various emails with the R&M and lawyers regarding the same. Emails to and from A.Vella (Minter Ellison) regarding status change for scheme with info track on ASIC. Apportion time incurred across US and RS engagements.	Administration	605.00
5/10/2018	Tracy, Jason	Partner	670.00	0.2	Correspondence with borrowers regarding repayment terms given appointment of Receivers. Apportion time incurred across US and RS engagements.	Assets	134.00
5/10/2018	Tracy, Jason	Partner	670.00	0.1	Email to Minter Ellison regarding borrower recovery action.	Assets	67.00
5/10/2018	Tracy, Jason	Partner	670.00	0.3	Internal meeting with team to discuss recovery of borrower loans. Apportion time incurred across US and RS engagements.	Assets	201.00
5/10/2018	Bor, Mathew	Director	550.00	0.2	Internal meeting with team to discuss recovery of borrower loans.	Assets	110.00
5/10/2018	Bor, Mathew	Director	550.00	0.5	Review transactions between entities in preparation for upcoming ASIC proceedings.	Investigations	275.00
8/10/2018	Musker, Kamuran	Manager	495.00	0.5	Discuss status of matter with M.Bor and J.McGrath, provide updates on tasks, allocate further tasks. Apportion time incurred across 3 engagements.	Administration	247.50
8/10/2018	Bor, Mathew	Director	550.00	1.1	Discussion with team regarding further Receivership administration tasks to attend to and status of same.	Administration	605.00
8/10/2018	Bor, Mathew	Director	550.00	0.2	Follow up Ruthenberg and related loans.	Assets	110.00
8/10/2018	Musker, Kamuran	Manager	495.00	1.5	Review and update loan schedules including calculations of updated interest. Liaising with borrowers about paying loans and interest. Reconciling interest payments. Updating loan receipts and intended receipts into cash flows.	Assets	742.50
9/10/2018	Musker, Kamuran	Manager	495.00	0.5	Assist with preparing schedules and report for remuneration affidavit. Apportioned time incurred across US and RS engagements.	Administration	247.50
9/10/2018	Bor, Mathew	Director	550.00	0.2	Emails to Minter Ellison and WTW regarding D&O policy notifications.	Administration	110.00
9/10/2018	McGrath, Jack	Analyst	350.00	0.7	Receipt interest receipts from debtors in IPS. Update debtor schedule.	Trade on	245.00
9/10/2018	Musker, Kamuran	Manager	495.00	1.0	Review and update loan schedules including calculations of updated interest. Liaising with borrowers about paying loans and interest. Reconciling interest payments. Updating loan receipts and intended receipts into cash flows.	Assets	495.00
9/10/2018	Bor, Mathew	Director	550.00	1.6	Review Perrin and IWealth loan calculations. Emails regarding same. Set up comparison of interest methods and file note and emails regarding Kings Lance payments. Review & approve emails to IWealth and Brian Perrin.	Assets	880.00
10/10/2018	Bor, Mathew	Director	550.00	0.2	Email and discussion with team regarding whether report pursuant to s422 of Corporations Act 2001 is required given scope and purpose of appointment. Apportion time incurred across 3 engagements.	Investigations	110.00
10/10/2018	McGrath, Jack	Analyst	350.00	1.5	Receipt interest receipts from debtors in IPS. Update debtor schedule.	Trade on	525.00
10/10/2018	Bor, Mathew	Director	550.00	0.3	Remuneration application - respond to queries. Apportion time incurred across LCGL and US engagements.	Administration	165.00
10/10/2018	Orr, David	Partner	670.00	1.2	Review fee position with T.Smeeton. Review fee tables and analysis.	Administration	804.00
11/10/2018	Bor, Mathew	Director	550.00	0.2	Discussion with K.Musker regarding completion of s422 report and supporting documents. Apportion time incurred across 3 engagements.	Investigations	110.00

11/10/2018	Bor, Mathew	Director	550.00	0.5	Emails regarding breakup of loan receipts. Confirmation that CPG have paid 3 months interest. Discussion and emails regarding IWealth and Brian Perrin loans and potential payouts.	Assets	275.00
11/10/2018	Musker, Kamuran	Manager	495.00	1.2	Preparing report pursuant to s422 of Corporations Act 2001.	Investigations	594.00
11/10/2018	Musker, Kamuran	Manager	495.00	4.0	Review and update loan schedules including calculations of updated interest. Liaising with borrowers about paying loans and interest. Reconciling interest payments. Updating loan receipts and intended receipts into cash flows.	Assets	1,980.00
12/10/2018	McGrath, Jack	Analyst	350.00	0.8	Receipt interest receipts from debtors in IPS. Update debtor schedule.	Trade on	280.00
12/10/2018	Musker, Kamuran	Manager	495.00	2.0	Review and update loan schedules including calculations of updated interest. Liaising with borrowers about paying loans and interest. Reconciling interest payments. Updating loan receipts and intended receipts into cash flows.	Assets	990.00
15/10/2018	Musker, Kamuran	Manager	495.00	1.2	Call borrowers, update loan statements, calculate loan payouts, liaise with management regarding borrower. receipts and requests. Provide a borrower update regarding balances interest and receipts to appointees.	Assets	594.00
15/10/2018	Bor, Mathew	Director	550.00	0.4	Emails and discussion regarding updates to loan collection and follow up.	Assets	220.00
15/10/2018	Musker, Kamuran	Manager	495.00	1.2	Preparing ASIC form 422 and supporting appendix for breaches of duties and report references. Apportion time incurred across LCGL and US	Administration	594.00
15/10/2018	Smeeton, Tim	Sr Analyst	430.00	1.3	Preparing Remuneration Approval Request.	Administration	559.00
15/10/2018	Smeeton, Tim	Sr Analyst	430.00	3.0	Preparing schedule 5 to remuneration report. Preparing Remuneration Approval Request. Apportion time incurred across RS and US	Administration	1,290.00
16/10/2018	Musker, Kamuran	Manager	495.00	0.5	BAS review. Further updates to sections of the remuneration report.	Administration	247.50
16/10/2018	McGrath, Jack	Analyst	350.00	1.6	Draft email responses to unit holders. Discuss with K.Musker and M.Bor regarding same.	Trade on	560.00
16/10/2018	McGrath, Jack	Analyst	350.00	0.9	Review, lodge and prepare BAS.	Administration	315.00
17/10/2018	Smeeton, Tim	Sr Analyst	430.00	1.4	Adding more commentary to remuneration report and drafting remuneration report.	Administration	602.00
17/10/2018	Carr, Matthew	Sr Analyst	430.00	1.4	Adding more commentary to remuneration report and drafting remuneration report.	Administration	602.00
18/10/2018	Bor, Mathew	Director	550.00	0.1	Emails and actions regarding remuneration report and affidavit for Court. Apportion time incurred across US and RS engagements.	Administration	55.00
18/10/2018	Musker, Kamuran	Manager	495.00	0.6	Further tasks assisting with remuneration report preparation.	Administration	297.00
19/10/2018	Musker, Kamuran	Manager	495.00	2.0	Loan statement balance updates, revise receipts forms, check bank balances, update loan statements and recalculate loan statements for payouts.	Assets	990.00
22/10/2018	Bor, Mathew	Director	550.00	0.1	Emails regarding loan repayments.	Assets	55.00
22/10/2018	Bor, Mathew	Director	550.00	0.1	Emails regarding updates to website and add additional orders. Apportion time incurred across 3 engagements.	Administration	55.00
22/10/2018	Musker, Kamuran	Manager	495.00	0.8	Loan statement updates. Correspond with borrowers. Update borrower receipts in loan cash flow. Liaise with management regarding loan statement updates to be prepared. Discuss payout dates with	Assets	396.00
23/10/2018	Bor, Mathew	Director	550.00	0.2	Email updates regarding loan receipts and payout request of Pamela at IWealth.	Assets	110.00
23/10/2018	Bor, Mathew	Director	550.00	0.4	IPS diary/checklist updates and next steps. Further emails regarding website and email access by Forensic.	Administration	220.00
23/10/2018	Musker, Kamuran	Manager	495.00	1.0	Update loan schedule, update loan statements, contact borrowers about payouts, liaise with management about receipts and interest, prepare schedule of debtor transactions for management.	Assets	495.00
24/10/2018	Carr, Matthew	Sr Analyst	430.00	0.4	Drafting remuneration report, amending remuneration comments. Apportion time incurred across US and RS engagements.	Creditors	172.00
24/10/2018	Bor, Mathew	Director	550.00	0.5	IPS diary/checklist updates and next steps. Emails & discussion with S.De Silva regarding Go Daddy and access to website and strategies.	Administration	275.00
24/10/2018	Musker, Kamuran	Manager	495.00	0.3	Revise receipts of interest and loan repayments and update various loan schedules.	Assets	148.50
25/10/2018	Bor, Mathew	Director	550.00	0.5	Emails regarding advisors seeking to payout and transfer and responses.	Assets	275.00
25/10/2018	Bor, Mathew	Director	550.00	0.4	Emails regarding meeting and letters to ASIC regarding next steps & possible outcome. Apportion time incurred across 3 engagements. IPS diary/checklist updates and next steps.	Administration	220.00

25/10/2018	Musker, Kamuran	Manager	495.00	0.6	Revise loan receipt inputs, update various loan schedules.	Assets	297.00
26/10/2018	Bor, Mathew	Director	550.00	0.2	IPS diary/checklist updates and consider next steps.	Administration	110.00
26/10/2018	Bor, Mathew	Director	550.00	0.3	Receive, respond & forward, emails regarding transferring advisors and discuss strategy.	Assets	165.00
26/10/2018	Musker, Kamuran	Manager	495.00	1.5	Revise licence agreements between authorised representatives and new AFSL licensee, revise security and loan documents, discuss with Minter Ellison ramifications of security position regarding new licence agreements, prepare summary for	Assets	742.50
28/10/2018	Carr, Matthew	Sr Analyst	430.00	0.6	Revising remuneration report - amending same and comments regarding time costs. Apportion time incurred across US and RS engagements.	Creditors	258.00
29/10/2018	Bor, Mathew	Director	550.00	0.2	Email regarding loan reconciliation and consider advice from Minter Ellison.	Assets	110.00
29/10/2018	Bor, Mathew	Director	550.00	0.1	Email to K.Musker regarding outstanding tasks, cash flow updates and next steps. Apportion time incurred across 3 engagements.	Administration	55.00
29/10/2018	Bor, Mathew	Director	550.00	0.1	Email to Minter Ellison regarding outstanding invoices. Apportion time incurred across US and RS engagements.	Trade on	55.00
29/10/2018	Musker, Kamuran	Manager	495.00	0.2	Follow up management regarding employee details and transfer documentation.	Administration	99.00
29/10/2018	Musker, Kamuran	Manager	495.00	6.0	Prepare response regarding disputed debtors. Revise and amend interest/repayment receipts. Update complete loan schedule (including individual loan statements) with interest to 31 October. Write to all parties with outstanding monthly interest and seek loan repayment.	Assets	2,970.00
29/10/2018	Bor, Mathew	Director	550.00	0.1	Receive & review letter from Minter Ellison regarding notification of claims. Apportion time incurred across 3 engagements.	Administration	55.00
29/10/2018	Musker, Kamuran	Manager	495.00	0.7	Revise licence and security documents and prepare an email to Minter Ellison to get some advice on transferring borrowers and asserting security.	Assets	346.50
30/10/2018	Bor, Mathew	Director	550.00	0.6	Emails regarding loans to Brian Perrin, Pamela IWealth, Peter Daly, BFG, ALPS and David Venture/Ruthenberg. Emails & discuss regarding exiting advisors.	Assets	330.00
30/10/2018	Musker, Kamuran	Manager	495.00	2.5	Extensive review of borrowers loans and schedules, consider repayment ability and current financial viability to repay debt owed. Calculate and prepare interest to be paid by borrowers. Consider validity of refinance and deferred payment requests by borrowers.	Assets	1,237.50
30/10/2018	Musker, Kamuran	Manager	495.00	0.7	Prepare and issue summary of loan receipts to management to prepare updated loan schedules. Follow ups with management about outstanding loans and commission to be withheld from authorised representatives to meet repayments.	Administration	346.50
30/10/2018	Bor, Mathew	Director	550.00	0.2	Teleconference to discuss Court hearing. Update regarding remuneration application. Apportion time incurred across 3 engagements.	Administration	110.00
31/10/2018	Bor, Mathew	Director	550.00	0.2	Emails to and from Kerry Ngai at AET regarding sale of their business, any impacts for clients and an update on the Court hearing.	Administration	110.00
31/10/2018	Musker, Kamuran	Manager	495.00	2.0	Prepare full loan summary review and update on loan position, recovery process, overseas payments, legal advice being sought. Update loan statements for new receipts. Revise repayment receipt forms. Liaise with management for further information to chase overseas loans.	Assets	990.00
31/10/2018	Bor, Mathew	Director	550.00	0.2	Receive & review updated loan positions and email regarding BFG loan.	Assets	110.00
1/11/2018	Bor, Mathew	Director	550.00	0.1	Review emails from unit holders regarding the Court hearing.	Administration	55.00
1/11/2018	Musker, Kamuran	Manager	495.00	1.5	Review interest receipts, liaise with management about interest payments, update loan schedule.	Assets	742.50
1/11/2018	Musker, Kamuran	Manager	495.00	0.5	Revise journals in IPS for receipts and payments. Update job update forms and annexures.	Administration	247.50
1/11/2018	Cutter, Jordan	Graduate	260.00	1.5	Updating K.Musker and J.McGrath on overnight receipts. Preparing receipt form, emailing Melinda Orrock (Beacon) regarding same. Finalising Job Review forms for K.Musker approval.	Trade on	390.00
2/11/2018	Musker, Kamuran	Manager	495.00	0.6	Discussion with management about Beacon Financial Group and related party interest. Discuss updated loan statements to borrowers, discuss withholding of commissions. Update loan receipts schedule.	Assets	297.00

5/11/2018	Bor, Mathew	Director	550.00	0.2	Discussion regarding s422 reports. Emails & discussion regarding outstanding tasks & file review. Apportion time incurred across 3 engagements.	Administration	110.00
5/11/2018	Cutter, Jordan	Graduate	260.00	0.8	Filing documents into new filing system.	Administration	208.00
5/11/2018	Musker, Kamuran	Manager	495.00	1.5	Prepare a summary update on loan status, collections, legal advice regarding loan security.	Investigations	742.50
5/11/2018	Cutter, Jordan	Graduate	260.00	0.3	Preparing October BAS.	Administration	78.00
5/11/2018	Musker, Kamuran	Manager	495.00	1.0	Update loan receipts, follow up borrowers, update loan schedules, review receipt input forms and journals.	Assets	495.00
6/11/2018	Musker, Kamuran	Manager	495.00	1.0	Further work on s422 reports including preparing a report supporting documents and updating breaches schedule.	Administration	495.00
6/11/2018	Musker, Kamuran	Manager	495.00	0.5	Updating loan schedules and interest receipts.	Investigations	247.50
6/11/2018	Musker, Kamuran	Manager	495.00	1.0	WIP review and remuneration report review and amendments.	Administration	495.00
7/11/2018	Musker, Kamuran	Manager	495.00	0.2	Assist staff with outstanding BAS and bank reconciliation process. Apportioned time incurred across US and RS engagements.	Administration	99.00
7/11/2018	Bor, Mathew	Director	550.00	0.2	Case review and update IPS diaries. Answer queries regarding remuneration report and application. Apportioned time incurred across 3 engagements.	Administration	110.00
7/11/2018	Musker, Kamuran	Manager	495.00	1.0	Further work on s422 reports including preparing a report supporting documents and updating breaches schedule. Apportion time incurred across LCGL and US engagements.	Administration	495.00
7/11/2018	Cutter, Jordan	Graduate	260.00	0.1	Lodging BAS on ATO portal. Apportion time incurred across 3 engagements.	Administration	26.00
7/11/2018	Smeeton, Tim	Sr Analyst	430.00	0.2	Review BAS forms and reviewing remuneration report. Apportion time incurred across US and RS engagements.	Administration	86.00
8/11/2018	McGrath, Jack	Analyst	350.00	0.2	Preparing and lodging BAS.	Administration	70.00
12/11/2018	Bor, Mathew	Director	550.00	0.3	Discussion regarding loan collection updates and loan statements in light of Melinda Orrock's departure and follow up regarding Beacon loan and	Assets	165.00
12/11/2018	Musker, Kamuran	Manager	495.00	4.0	Discussions with management about related party loan repayments and interest receipts. Follow up Peter Daly loan repayment. Emails to borrowers about refinancing. Calls to borrowers to discuss payouts. Update loan statements for November receipts.	Assets	1,980.00
12/11/2018	Musker, Kamuran	Manager	495.00	0.4	Review BAS position with J.Cutter. Run through receipts and payments reports. Revise and sign off on BAS.	Administration	198.00
12/11/2018	Cutter, Jordan	Graduate	260.00	0.7	Reviewing and amending BAS with K.Musker then getting J.Tracy to sign.	Administration	182.00
13/11/2018	Carr, Matthew	Sr Analyst	430.00	2.2	Discussion with K.Musker regarding remuneration report - update schedules of time	Administration	946.00
13/11/2018	Bor, Mathew	Director	550.00	0.2	Discussion with Peter Daly regarding advisor debtors and transfer and possible avenues to either assist or block.	Assets	110.00
13/11/2018	Musker, Kamuran	Manager	495.00	1.9	Extensive review of remuneration report, narrations, tasks, time and formatting. Make a number of amendments to the remuneration report and send back to M.Carr to consider and make changes. Update to appointee regarding remuneration report. Apportion time incurred across US and RS engagements.	Administration	940.50
14/11/2018	Bor, Mathew	Director	550.00	0.5	Discussion with K.Musker regarding advisor debtors, transfer and possible avenues to either assist or block and emails with ME. Emails & discussions regarding Dale Planning payout.	Assets	275.00
14/11/2018	Musker, Kamuran	Manager	495.00	0.4	Email correspondence with Minter Ellison about options to secure debts where borrowers are looking to transfer to a new licensee. Consider response and seek further information from management to assist with ME query to help advise on loan security	Assets	198.00
14/11/2018	Musker, Kamuran	Manager	495.00	1.2	Provide further information for Melinda Orrock (Beacon) to update and issue loan statements to borrowers looking to payout. Go back and revise various loan agreements in order to provide further details including legal costs per the contract. Correspondence with Melinda Orrock.	Investigations	594.00
14/11/2018	Musker, Kamuran	Manager	495.00	1.7	Run through receipts and payments formatting with J.Cutter for remuneration report. Receive amendments from M.Carr and discuss with J.McGrath to update a number of further	Administration	841.50
15/11/2018	Bor, Mathew	Director	550.00	0.2	Discuss outstanding checklist items and RG174 as not applicable.	Administration	110.00

15/11/2018	Musker, Kamuran	Manager	495.00	0.5	Further work on remuneration report with J.Cutter and J.McGrath to finalise formatting, numbers, and narrations. Apportion time incurred across RS and US engagements.	Administration	247.50
15/11/2018	Musker, Kamuran	Manager	495.00	1.0	Receive further information from Melinda Orrock about loan payouts and discuss updated loan statements to send to borrowers to assist with refinancing loans etc.	Investigations	495.00
18/11/2018	Bor, Mathew	Director	550.00	0.2	Email correspondence regarding loan payouts and follow up with Peter Daly regarding transfer documents.	Assets	110.00
19/11/2018	Musker, Kamuran	Manager	495.00	1.0	Follow up Peter Daly regarding authorised representative licences with AFSL to assist with security review of transferring reps/borrowers. Revise correspondence from Melinda Orrock (Beacon) regarding loan statement updates.	Assets	495.00
19/11/2018	Cutter, Jordan	Graduate	260.00	1.5	Preparing repayment vouchers for financial advisor loans.	Administration	390.00
19/11/2018	Cutter, Jordan	Graduate	260.00	0.4	Updating cash flow and detailing break down of legal fees. Apportion time incurred across 3 engagements.	Administration	104.00
20/11/2018	Musker, Kamuran	Manager	495.00	0.1	Follow up AFSL regarding licence agreements for security review on transferring borrowers.	Assets	49.50
21/11/2018	Bor, Mathew	Director	550.00	0.1	Discussion with K.Musker and D.Orr regarding remuneration report. Apportion time incurred across US and RS engagements.	Administration	55.00
21/11/2018	Bor, Mathew	Director	550.00	0.2	Teleconference with Amy at ASIC regarding upcoming Court proceedings and information requests, emails regarding same, and discussion regarding RG174. Apportion time incurred across 3	Investigations	110.00
21/11/2018	Musker, Kamuran	Manager	495.00	5.0	Update loan schedules and reconcile to cash. Prepare loan summary for team. Follow up payouts from management. Email correspondence with borrowers regarding payouts and security releases. AFSL agreements to ME for updated advice. Follow up borrower interest.	Assets	2,475.00
22/11/2018	Musker, Kamuran	Manager	495.00	1.2	Finalise loan summary calculations and update interest on each statement to 23 November. Revise receipts and interest inputs. Follow up regarding new TFLG payments.	Assets	594.00
22/11/2018	Musker, Kamuran	Manager	495.00	3.3	Preparing background and work stream context for remuneration report.	Administration	1,633.50
23/11/2018	Cutter, Jordan	Graduate	260.00	0.9	Drafting of letter requesting reporting relief.	Administration	234.00
26/11/2018	Musker, Kamuran	Manager	495.00	0.2	Assisting with calculation apportionment of legal fees. Apportionment of time across US and RS engagements.	Administration	99.00
26/11/2018	Bor, Mathew	Director	550.00	0.2	Discussions with K.Musker regarding loan reconciliations and recommendation to visit site.	Assets	110.00
26/11/2018	Bor, Mathew	Director	550.00	0.1	Emails regarding general queries on legal fees, expenses and registers. Apportion time incurred across 3 engagements.	Administration	55.00
26/11/2018	Cutter, Jordan	Graduate	260.00	0.8	Reading D&O policy to identify if all three entities are covered by insurance policy, drafting file note on the outcome and then updating the cash flow accordingly. Apportion time incurred across US and RS engagements.	Administration	208.00
26/11/2018	Musker, Kamuran	Manager	495.00	3.1	Revise loan statements and coordinate revisions with management. Follow up borrowers for interest repayments. Prepare comprehensive loan summary update including security review and collections update.	Assets	1,534.50
27/11/2018	Cutter, Jordan	Graduate	260.00	0.6	Apportionment of remaining legal invoices.	Administration	156.00
27/11/2018	Bor, Mathew	Director	550.00	0.4	Emails and discussions with management regarding loan schedules and loan payouts. Review loan summary email and draft and send response.	Assets	220.00
27/11/2018	Cutter, Jordan	Graduate	260.00	0.7	Phone call with Travis of MYOB to cancel subscription. Subsequent emails to Melinda Orrock (Beacon) and K.Musker to let them know Linchpin will need to cancel MYOB subscription and not Deloitte. Discussion with K.Musker regarding how to apportion previous Minter Ellison invoices, then apportionment of remaining invoices. Apportion time incurred across US and RS engagements.	Administration	182.00
27/11/2018	Cutter, Jordan	Graduate	260.00	0.7	Prepare IIOF (US) receipts.	Administration	182.00
27/11/2018	Musker, Kamuran	Manager	495.00	2.5	Revising loan statements, and revising and confirming transactions for company accountant in order to confirm payouts and issue final loan	Assets	1,237.50
29/11/2018	Musker, Kamuran	Manager	495.00	0.3	Discussions with Minter Ellison regarding security, AFSL licence transfers and remuneration report.	Assets	148.50
30/11/2018	Cutter, Jordan	Graduate	260.00	0.5	Prepare receipt forms for actioning and recording in IPS.	Administration	130.00

30/11/2018	Bor, Mathew	Director	550.00	0.3	Review email from Minter Ellison regarding upcoming proceedings. Review amended originating process Review of Anne Gubbins (ASIC) affidavit regarding same. Apportion time incurred across 3	Administration	165.00
30/11/2018	Musker, Kamuran	Manager	495.00	0.5	Revise and approve loan interest receipts. Run through loan summary with appointee and get instructions regarding certain recoveries, advise of recent legal advice regarding security of loans and collateral.	Assets	247.50
3/12/2018	Bor, Mathew	Director	550.00	0.1	Emails and discussion regarding ASIC affidavits and amended originating process along with Minter Ellison outstanding invoices per statement. Apportion time incurred across 3 engagements.	Administration	55.00
4/12/2018	Orr, David	Partner	670.00	0.3	Review correspondence from Minter Ellison regarding ASIC proceedings. Apportion time incurred across 3 engagements.	Administration	201.00
5/12/2018	Bor, Mathew	Director	550.00	0.2	Discussion regarding remuneration application and review of and agree payment of Minter Ellison fees. Apportion time incurred across US and RS engagements.	Administration	110.00
5/12/2018	Orr, David	Partner	670.00	0.5	Review affidavit material. Apportion time incurred across 3 engagements.	Administration	335.00
5/12/2018	Musker, Kamuran	Manager	495.00	1.7	Revise and amend affidavit and make further amendments to remuneration report based on Minter Ellison advice. Prepare summary recommendations to progress remuneration affidavit. Prepare invoice allocations for legal invoices. Apportion time incurred across US and RS engagements.	Administration	841.50
6/12/2018	Musker, Kamuran	Manager	495.00	2.0	Drafting material for the affidavit, finalise affidavit changes, apportion legal invoices and prepare position summary to recommend payments.	Administration	990.00
6/12/2018	Orr, David	Partner	670.00	0.5	Review application, remuneration report and affidavit. Apportion time incurred across 3	Administration	335.00
7/12/2018	Orr, David	Partner	670.00	0.5	Review application, remuneration report and affidavit. Apportion time incurred across 3	Administration	335.00
10/12/2018	Bor, Mathew	Director	550.00	0.2	Email correspondence regarding Minter Ellison invoices and allocation. Apportion time incurred across 3 engagements.	Administration	110.00
10/12/2018	Bor, Mathew	Director	550.00	0.1	Emails with borrower regarding Sunhee's loans.	Assets	55.00
10/12/2018	Orr, David	Partner	670.00	0.8	Review and amend affidavit for ASIC proceedings. Provide further information to Minter Ellison. Apportion time incurred across 3 engagements.	Investigations	536.00
11/12/2018	Orr, David	Partner	670.00	0.6	Finalise and sign affidavit. Apportion time incurred across 3 engagements.	Investigations	402.00
12/12/2018	Musker, Kamuran	Manager	495.00	2.0	Per 12 December Court orders: Prepared a notice to creditors and unit holders circular, prepared notice for the website, organise supporting materials to be uploaded to the website, compile lists of creditors and investors for circular distribution. Apportion time incurred across US and RS engagements.	Creditors	990.00
13/12/2018	Musker, Kamuran	Manager	495.00	2.0	Per 12 December Court orders: Prepared a notice to creditors and unit holders circular, prepared notice for the website, organise supporting materials to be uploaded to the website, compile lists of creditors and investors for circular distribution. Apportion time incurred across US and RS engagements - continuation of 12 December 2019 work.	Creditors	990.00
14/12/2018	Cutter, Jordan	Graduate	260.00	4.5	Drafting material for remuneration notice to unit holders, prepare all correspondence to be mailed out, revise all annexures to correspondence, upload notice to website.	Administration	1,170.00
14/12/2018	Musker, Kamuran	Manager	495.00	4.0	Per 12 December Court orders: Prepared a notice to creditors and unit holders circular, prepared notice for the website, organise supporting materials to be uploaded to the website, compile lists of creditors and investors for circular distribution. Apportion time incurred across US and RS engagements - continuation of 12 December 2019 work.	Creditors	1,980.00
14/12/2018	Musker, Kamuran	Manager	495.00	1.5	Per 12 December Court orders: Prepared relevant notices and notices to advisors acting on behalf of investors to forward on notices and provide lists of investors by statutory declaration. Apportion time incurred across US and RS engagements - continuation of 12 December 2019 work.	Creditors	742.50
17/12/2018	Bor, Mathew	Director	550.00	0.1	Emails with team regarding remuneration application and notices for remuneration application. Apportion time incurred across 3 engagements.	Administration	55.00
17/12/2018	Musker, Kamuran	Manager	495.00	0.5	Locate information to send to borrowers about information required to payout their respective	Assets	247.50

18/12/2018	Cutter, Jordan	Graduate	260.00	0.7	File note on process undertaken to notify members of entity as ordered by the Court. Apportion time incurred across US and RS engagements.	Administration	182.00
19/12/2018	Cutter, Jordan	Graduate	260.00	0.5	Lodging BAS on ATO portal.	Administration	130.00
19/12/2018	Musker, Kamuran	Manager	495.00	1.2	Prepare comprehensive memorandum about notice of remuneration application circular and organising updated details of investors and creditors to be recorded. Review and sign-off BAS. Apportion time incurred across US and RS engagements.	Administration	594.00
19/12/2018	Musker, Kamuran	Manager	495.00	0.4	Respond to enquiries to release PPSR from borrowers by indicating that there is still a final payment to be made, but that steps will be taken in the new year to release the security.	Assets	198.00
20/12/2018	Musker, Kamuran	Manager	495.00	5.0	Prepare a loan statement update by reconciling all loans and interest to 20 December 2018. Revise correspondence from Minter Ellison about options to pursue loans under security and regarding transfer to a new AFSL. Preparation of a loan summary report. Correspondence with borrowers regarding loan balances.	Assets	2,475.00
21/12/2018	Musker, Kamuran	Manager	495.00	2.2	Revise loan deeds and variations, security deeds, director resignation and share transfer information, and respond to requests from borrower regarding release of loan PPSR registration. Send information requested to management regarding borrower loans.	Assets	1,089.00
7/01/2019	Bor, Mathew	Director	550.00	0.1	Review ASIC correspondence regarding remuneration application and additional information required. Apportion time incurred across 3	Administration	55.00
8/01/2019	Cutter, Jordan	Graduate	260.00	1.2	Finalisation of file note to be included in J.Tracy's affidavit. Apportion time incurred across 3 engagements.	Administration	312.00
8/01/2019	Musker, Kamuran	Manager	495.00	0.2	Revise correspondence from counsel regarding further information to support remuneration affidavit. Apportion time incurred across 3	Administration	99.00
8/01/2019	Musker, Kamuran	Manager	495.00	2.5	Revise email from Minter Ellison regarding an affidavit for J.Tracy, which documents comply with orders dated 12 December. Amend affidavit to include a detailed file note on complying with the orders. Make amendments to the file note. Prepare a case update for the website. Apportion time incurred across US and RS engagements.	Administration	1,237.50
9/01/2019	Cutter, Jordan	Graduate	260.00	0.6	Finalisation of file note to be included in J.Tracy's affidavit. Apportion time incurred across US and LCGL engagements.	Administration	156.00
9/01/2019	Musker, Kamuran	Manager	495.00	1.0	Revise email from Minter Ellison regarding an affidavit for J.Tracy, which documents comply with orders dated 12 December. Amend affidavit to include a detailed file note on complying with the orders. Make amendments to the file note. Prepare a case update for the website. Apportion time incurred across LCGL and US engagements.	Administration	495.00
14/01/2019	Musker, Kamuran	Manager	495.00	3.0	Follow up borrowers regarding loan payouts, email borrowers about outstanding interest and seek information from management about loan statements. Check payments and discuss security	Assets	1,485.00
15/01/2019	Musker, Kamuran	Manager	495.00	1.3	Commenced preparing additional information for remuneration supporting affidavit, which includes stepping out the types of information we should have received, what the issues were, and why this lead to additional time being required to complete. Apportioned time incurred across US and RS engagements.	Administration	643.50
15/01/2019	Carr, Matthew	Sr Analyst	430.00	0.2	Review remuneration tasks and email from K.Musker - update actions to date. Apportion time incurred across 3 engagements.	Administration	86.00
15/01/2019	Musker, Kamuran	Manager	495.00	1.0	Revision of remuneration application with D.Orr and then Minter Ellison. Discussion with Minter Ellison regarding further details to step out and additional information to include on other task areas. Prepare update to D.Orr on new process for compiling information. Apportion time incurred across US and RS engagements.	Administration	495.00
16/01/2019	Bor, Mathew	Director	550.00	0.1	Discussion with K.Musker, J.Tracy and D.Orr regarding timing of proceedings and Court dates. Apportion time incurred across 3 engagements.	Administration	55.00

16/01/2019	Musker, Kamuran	Manager	495.00	2.0	Discussion with M.Carr and T.Smeeton regarding the information prepared for remuneration supporting material and then described additional notes required as discussed with Minter Ellison. Preparation of detailed steps regarding information collection, issues and need to reconstruct. Apportion time incurred across US and RS engagements.	Administration	990.00
16/01/2019	Cutter, Jordan	Graduate	260.00	0.2	Entering of receipts into IPS for the 213 bank	Administration	52.00
16/01/2019	Carr, Matthew	Sr Analyst	430.00	0.3	Review rem report tasks and comments - draft response to K.Musker. Apportion time incurred across 3 engagements.	Administration	129.00
17/01/2019	Musker, Kamuran	Manager	495.00	2.0	Arrange loan security leases regarding Wilshire loan based on payout being achieved. Prepared detailed process for steps to undertake when borrowers request a release of security so we can be assured all payments and calculations are achieved.	Assets	990.00
17/01/2019	Bor, Mathew	Director	550.00	0.3	Emails regarding Ben Wilkins loan payout and review suggested payout process.	Assets	165.00
17/01/2019	Musker, Kamuran	Manager	495.00	2.7	Preparation of detailed steps regarding information collection, issues and need to reconstruct accounts for additional affidavit.	Administration	1,336.50
18/01/2019	Musker, Kamuran	Manager	495.00	0.3	Follow up with borrowers regarding loan payouts and follow up management regarding loan statement calculations and updates.	Assets	148.50
18/01/2019	Musker, Kamuran	Manager	495.00	1.3	Preparation of detailed steps regarding information collection, issues and need to reconstruct accounts for additional affidavit.	Administration	643.50
21/01/2019	Carr, Matthew	Sr Analyst	430.00	0.2	Drafting notes for additional remuneration report. Apportion time incurred across US and RS engagements.	Administration	86.00
21/01/2019	Bor, Mathew	Director	550.00	0.6	Email and discussion with team regarding Court timetable. Filing six months of work papers, report & PSR and security review. Apportion time incurred across LCGL and US engagements.	Administration	330.00
21/01/2019	Musker, Kamuran	Manager	495.00	1.6	Preparing detailed schedules of time and issues and discussing these with colleagues to add additional information about processes and records access etc. and other issues faced regarding preparation of report.	Administration	792.00
21/01/2019	Cutter, Jordan	Graduate	260.00	0.3	Reviewing December BAS for lodgement.	Administration	78.00
22/01/2019	Musker, Kamuran	Manager	495.00	0.7	Assist staff with handover of loan review schedule by running through the schedule in detail and advising on various transaction and where to find additional details to update and reconcile the schedule to bank account.	Assets	346.50
22/01/2019	Bor, Mathew	Director	550.00	0.1	Email and discussion with team regarding Court timetable. Apportion time incurred across LCGL and US engagements.	Administration	55.00
22/01/2019	De Silva, Soni	Graduate	260.00	2.7	Performed loan reconciliations as at 31 December 2018 and 22 January 2019.	Administration	702.00
22/01/2019	Musker, Kamuran	Manager	495.00	1.5	Preparing material for discussion with Minter Ellison for affidavit supporting remuneration report.	Administration	742.50
22/01/2019	Musker, Kamuran	Manager	495.00	0.2	Provide details around particular advisor loans to partner so he can liaise with Minter Ellison about whether to proceed with bankruptcy proceedings as advised by HWLE.	Assets	99.00
23/01/2019	Musker, Kamuran	Manager	495.00	0.1	Assist staff with keeping the legal invoice allocation spreadsheet up to date. Apportioned time incurred across 3 engagements.	Administration	49.50
23/01/2019	Musker, Kamuran	Manager	495.00	2.0	Preparing detailed explanations of issues encountered while preparing the report to Court by liaising with other staff members. Comprehensive review of narrations recorded and consideration as to the tasks involved in preparing the additional affidavit. Review December BAS.	Administration	990.00
23/01/2019	Cutter, Jordan	Graduate	260.00	0.1	Reviewing December BAS with K.Musker. Apportion time incurred across 3 engagements.	Administration	26.00
24/01/2019	Musker, Kamuran	Manager	495.00	0.1	Assist staff with keeping the legal invoice allocation spreadsheet up to date. Apportioned time incurred across 3 engagements.	Administration	49.50
25/01/2019	Musker, Kamuran	Manager	495.00	2.1	Preparing comprehensive breakdown of time and issues encountered to date regarding records and other matters for supporting affidavit.	Administration	1,039.50
25/01/2019	Musker, Kamuran	Manager	495.00	0.3	Revision of emails from Minter Ellison about updates in the proceedings and discussion with J.Tracy as to upcoming tasks and requirements as a result of changes to the Court timeline and hearing dates. Apportion time incurred across 3 engagements.	Administration	148.50
29/01/2019	Carr, Matthew	Sr Analyst	430.00	0.2	Review remuneration report comments for Court.	Administration	86.00

29/01/2019	Musker, Kamuran	Manager	495.00	0.5	Revise and finalise BAS. Revise affidavit of Ian Williams regarding report enquiries and making notes about response.	Administration	247.50
31/01/2019	Musker, Kamuran	Manager	495.00	1.8	Commenced drafting a response to each of the matters raised in the affidavit of Ian Williams about the report, including revision of the report and looking into the records, plus seeking information from the team. Apportioned time incurred across US and RS engagements.	Administration	891.00
31/01/2019	Carr, Matthew	Sr Analyst	430.00	0.1	Review audit report and discuss same with K.Musker. Apportion time incurred across 3	Investigations	43.00
1/02/2019	De Silva, Soni	Graduate	260.00	1.4	Catch up with K.Musker and M.Bor regarding affidavit and sort through M.Bor's emails. Apportioned time incurred across 3 engagements.	Administration	364.00
1/02/2019	Musker, Kamuran	Manager	495.00	1.0	Outlining to the team further task areas regarding the remuneration supporting affidavit and the response to the report enquiries affidavit. Provide current information to D.Orr for comments. Explain to junior staff members criteria for email search and evidence compilation. Apportion time incurred across 3 engagements.	Administration	495.00
1/02/2019	Tracy, Jason	Partner	670.00	1.5	Review and amend affidavit for ASIC proceedings. Provide further information to Minter Ellison.	Administration	1,005.00
1/02/2019	Musker, Kamuran	Manager	495.00	0.8	Teleconference with team regarding response to upcoming hearings, preparation for responding to Ian Williams affidavit with queries about the report and remuneration supporting affidavit. Follow up CXI Registry matter with Minter Ellison. Strategy about preparing for compiling evidence. Apportion time incurred across 3 engagements.	Administration	396.00
4/02/2019	Musker, Kamuran	Manager	495.00	1.0	Detailed discussion with borrower about legal position, as borrower and his request for confirmation as having no further loan obligations. Assist with IIOF interest payments identification.	Assets	495.00
4/02/2019	Musker, Kamuran	Manager	495.00	1.0	Preparing further information for response to report enquiries from auditor. Apportion time incurred across 3 engagements.	Administration	495.00
4/02/2019	Musker, Kamuran	Manager	495.00	0.5	Put together detailed summary of request from borrower regarding being removed as a borrower, including relevant agreements and references to loan and SSA.	Assets	247.50
5/02/2019	Cutter, Jordan	Graduate	260.00	0.5	Preparing and reviewing interest journals and bank statements.	Administration	130.00
5/02/2019	Musker, Kamuran	Manager	495.00	4.0	Preparing detailed loan summary update and perform large reconciliation of interest receipts and reconcile loan schedules and interest to date. Revise information from management regarding identifying TFLG commissions receipts.	Assets	1,980.00
5/02/2019	Cutter, Jordan	Graduate	260.00	1.2	Preparing receipt vouchers and organising bank statements to send to K.Musker.	Administration	312.00
5/02/2019	Musker, Kamuran	Manager	495.00	0.5	Various work progressing affidavit material for remuneration affidavit. Apportion time incurred across US and RS engagements.	Administration	247.50
6/02/2019	Musker, Kamuran	Manager	495.00	2.4	Prepare detailed summary of loan records and inconsistencies and evidence, including assessment of each loan statement, and also running through MYOB transactions in different versions of MYOB.	Administration	1,188.00
6/02/2019	Musker, Kamuran	Manager	495.00	1.7	Updating information prepared regarding major tasks for remuneration and supporting material. Prepare for teleconference about remuneration, report enquiries and affidavit preparation. Prepare schedules for D.Orr for ASIC request. Apportion time incurred across US and RS engagements.	Administration	841.50
7/02/2019	Bor, Mathew	Director	550.00	0.1	File review and update IPS diary lines accordingly. Apportion time incurred across 3 engagements.	Administration	55.00
8/02/2019	Musker, Kamuran	Manager	495.00	4.5	Prepare detailed summary of loan records and inconsistencies and evidence, including assessment of each loan statement, and also running through MYOB transactions in different versions of MYOB.	Administration	2,227.50
8/02/2019	Musker, Kamuran	Manager	495.00	0.2	Reply to BAS enquiry from Minter Ellison regarding HWLES correspondence. Apportion time incurred across 3 engagements.	Administration	99.00
8/02/2019	Musker, Kamuran	Manager	495.00	0.5	Revise advice from Minter Ellison about borrower query to be released from loan obligations and then prepare correspondence to the borrower requesting further information.	Assets	247.50
11/02/2019	De Silva, Soni	Graduate	260.00	2.3	Downloading and printing MYOB transaction statements, and create MYOB and loan transaction schedules. Apportion time incurred across US and RS engagements.	Administration	598.00

11/02/2019	Musker, Kamuran	Manager	495.00	2.5	Review of information on file, compiling same and preparing material for affidavits.	Administration	1,237.50
12/02/2019	De Silva, Soni	Graduate	260.00	3.3	Update 31 January and 12 February loan schedules, create loan transaction schedules and update Minter Ellison invoice schedule.	Administration	858.00
13/02/2019	De Silva, Soni	Graduate	260.00	1.9	Create MYOB transaction summary and remuneration (2nd affidavit workbook). Apportion time incurred across 3 engagements.	Administration	494.00
13/02/2019	Cutter, Jordan	Graduate	260.00	0.5	Prepare and review January BAS. Apportion time incurred across US and RS engagements.	Administration	130.00
13/02/2019	Musker, Kamuran	Manager	495.00	2.5	Review of information on file, compiling same and preparing material for affidavits.	Administration	1,237.50
14/02/2019	De Silva, Soni	Graduate	260.00	0.6	Calculation of remuneration to be included in J.Tracy's affidavit (2nd affidavit workbook). Apportioned time incurred across 3 engagements.	Administration	156.00
14/02/2019	Musker, Kamuran	Manager	495.00	2.5	Review of information on file, compiling same and preparing material for affidavits.	Administration	1,237.50
14/02/2019	Cutter, Jordan	Graduate	260.00	0.2	Reviewing January BAS.	Administration	52.00
15/02/2019	Musker, Kamuran	Manager	495.00	2.5	Review of information on file, compiling same and preparing material for affidavits.	Administration	1,237.50
18/02/2019	Cutter, Jordan	Graduate	260.00	1.3	Correspondence with ASIC regarding reporting relief, prepared custodian payment form for CXi Registry software and reconciliation of invoice based on new monthly amount.	Administration	338.00
18/02/2019	Cutter, Jordan	Graduate	260.00	0.6	Receipt voucher to reconcile IPS cash balance.	Administration	156.00
18/02/2019	Edds, Stephen	Director	550.00	2.0	Remuneration affidavit material required to instruct lawyers. Apportion time incurred across US and RS engagements.	Administration	1,100.00
18/02/2019	Orr, David	Partner	670.00	0.3	Review and amend affidavit for ASIC proceedings. Provide further information to Minter Ellison. Apportion time incurred across 3 engagements.	Investigations	201.00
18/02/2019	Musker, Kamuran	Manager	495.00	2.5	Review of information on file, compiling same and preparing material for affidavits.	Administration	1,237.50
18/02/2019	Orr, David	Partner	670.00	0.5	Review transactions between entities in preparation for upcoming ASIC proceedings. Apportion time incurred across 3 engagements.	Investigations	335.00
18/02/2019	De Silva, Soni	Graduate	260.00	2.1	Update affidavit loan summary and collate/print supporting materials, update summary of loans schedule against MYOB, and update MYOB missing transaction summary. Apportion time incurred across 3 engagements.	Administration	546.00
19/02/2019	Edds, Stephen	Director	550.00	3.0	Remuneration affidavit material required to instruct lawyers. Apportion time incurred across US and RS engagements.	Administration	1,650.00
19/02/2019	Orr, David	Partner	670.00	0.3	Review and amend affidavit for ASIC proceedings. Provide further information to Minter Ellison. Apportion time incurred across 3 engagements.	Investigations	201.00
19/02/2019	Musker, Kamuran	Manager	495.00	2.5	Review of information on file, compiling same and preparing material for affidavits.	Administration	1,237.50
19/02/2019	Orr, David	Partner	670.00	0.5	Review transactions between entities in preparation for upcoming ASIC proceedings. Apportion time incurred across 3 engagements.	Investigations	335.00
19/02/2019	De Silva, Soni	Graduate	260.00	1.4	Update loan schedule reconciliations as at 19 February 2019 and for January/February 2019 based on IIOF statements, update MYOB missing transaction summary and print, update remuneration summary (2nd affidavit by colour buckets and scheme), and understanding difference.	Administration	364.00
20/02/2019	Orr, David	Partner	670.00	0.3	Review and amend affidavit for ASIC proceedings. Provide further information to Minter Ellison. Apportion time incurred across 3 engagements.	Investigations	201.00
20/02/2019	Carr, Matthew	Sr Analyst	430.00	0.9	Review further remuneration affidavit and discuss with K.Musker. Review and amend remuneration supporting affidavit. Provide comments to K.Musker. Apportion time across US and RS engagements.	Administration	387.00
20/02/2019	Musker, Kamuran	Manager	495.00	2.5	Review of information on file, compiling same and preparing material for affidavits.	Administration	1,237.50
20/02/2019	Orr, David	Partner	670.00	0.5	Review transactions between entities in preparation for upcoming ASIC proceedings. Apportion time incurred across 3 engagements.	Investigations	335.00
20/02/2019	De Silva, Soni	Graduate	260.00	2.3	Understanding difference in hours (remuneration summary), update remuneration summary (by colour buckets/scheme), check MYOB missing transaction summary (cash/loan statement data), updating summary of issues/instances, and sourcing/printing references/supporting materials.	Administration	598.00
21/02/2019	Edds, Stephen	Director	550.00	0.5	Remuneration affidavit material required to instruct lawyers. Apportion time incurred across US and RS engagements.	Administration	275.00

21/02/2019	Orr, David	Partner	670.00	0.3	Review and amend affidavit for ASIC proceedings. Provide further information to Minter Ellison. Apportion time incurred across 3 engagements.	Investigations	201.00
21/02/2019	Musker, Kamuran	Manager	495.00	2.0	Review of information on file, compiling same and preparing material for affidavits.	Administration	990.00
21/02/2019	Carr, Matthew	Sr Analyst	430.00	2.0	Review transactions between entities in preparation for upcoming ASIC proceedings.	Investigations	860.00
21/02/2019	Orr, David	Partner	670.00	0.5	Review transactions between entities in preparation for upcoming ASIC proceedings. Apportion time incurred across US and RS engagements.	Investigations	335.00
21/02/2019	De Silva, Soni	Graduate	260.00	1.3	Sourcing and printing references and supporting materials for J.Tracy affidavit.	Administration	338.00
21/02/2019	Bor, Mathew	Director	550.00	0.2	Teleconference with Daniel Kell at WTW regarding PI and D&O policies and preserving the status of our claim and email regarding the same. Apportion time incurred across US and RS engagements.	Administration	110.00
22/02/2019	De Silva, Soni	Graduate	260.00	1.4	Confirming and finalising references and supporting materials for J.Tracy affidavit. Apportioned time incurred across 3 engagements.	Administration	364.00
22/02/2019	Musker, Kamuran	Manager	495.00	2.0	Review of information on file, compiling same and preparing material for affidavits. Apportion time incurred across US and RS engagements.	Administration	990.00
22/02/2019	Edds, Stephen	Director	550.00	1.0	Review of information on file, compiling same and preparing material for affidavits.	Administration	550.00
25/02/2019	Orr, David	Partner	670.00	0.3	Review and amend affidavit for ASIC proceedings. Provide further information to Minter Ellison. Apportion time incurred across 3 engagements.	Investigations	201.00
25/02/2019	Orr, David	Partner	670.00	0.5	Review transactions between entities in preparation for upcoming ASIC proceedings. Apportion time incurred across 3 engagements.	Investigations	335.00
25/02/2019	Smeeton, Tim	Sr Analyst	430.00	1.6	Reviewing 23 page affidavit and compiling evidence regarding same.	Administration	688.00
25/02/2019	Musker, Kamuran	Manager	495.00	3.0	Tasks associated with J.Tracy affidavit. Compile documents for ASIC.	Administration	1,485.00
25/02/2019	Edds, Stephen	Director	550.00	0.5	Tasks associated with J.Tracy affidavit. Compile documents for ASIC.	Administration	275.00
26/02/2019	Orr, David	Partner	670.00	0.3	Review and amend affidavit for ASIC proceedings. Provide further information to Minter Ellison. Apportion time incurred across 3 engagements.	Investigations	201.00
26/02/2019	Orr, David	Partner	670.00	1.0	Review transactions between entities in preparation for upcoming ASIC proceedings. Apportion time incurred across 3 engagements.	Investigations	670.00
26/02/2019	De Silva, Soni	Graduate	260.00	0.3	Update loan schedule reconciliations as at 26 February 2019.	Administration	78.00
27/02/2019	Musker, Kamuran	Manager	495.00	2.0	Preparing documents for ASIC review. Apportion time incurred across LCGL and US engagements.	Administration	990.00
27/02/2019	Orr, David	Partner	670.00	0.3	Review and amend affidavit for ASIC proceedings. Provide further information to Minter Ellison. Apportion time incurred across 3 engagements.	Investigations	201.00
28/02/2019	Musker, Kamuran	Manager	495.00	2.0	Compile documents for ASIC. Revise defendant affidavits and compile questions accordingly. Apportioned time incurred across RS and US engagements.	Administration	990.00
28/02/2019	Orr, David	Partner	670.00	0.3	Review and amend affidavit for ASIC proceedings. Provide further information to Minter Ellison. Apportion time incurred across 3 engagements.	Investigations	201.00
28/02/2019	Orr, David	Partner	670.00	1.0	Review transactions between entities in preparation for upcoming ASIC proceedings. Apportion time incurred across US and RS engagements.	Investigations	670.00
1/03/2019	Musker, Kamuran	Manager	495.00	2.0	Compile documents for ASIC. Revise defendant affidavits and compile questions accordingly.	Administration	990.00
4/03/2019	Orr, David	Partner	670.00	1.0	Review file and findings to date in preparation for upcoming ASIC proceedings. Apportion time across US and RS engagements.	Administration	670.00
4/03/2019	Lombe, David	Partner	670.00	1.5	Review of affidavit material. Apportion time incurred across 3 engagements.	Administration	1,005.00
4/03/2019	De Silva, Soni	Graduate	260.00	0.7	Update loan schedule reconciliations as at 28 February 2019 and 4 March 2019.	Administration	182.00
5/03/2019	Bor, Mathew	Director	550.00	0.1	Discussion with D.Lombe regarding proceedings and ways to introduce evidence. Apportion time incurred across 3 engagements.	Administration	55.00
5/03/2019	Tracy, Jason	Partner	670.00	4.5	Review file and findings to date in preparation for upcoming ASIC proceedings.	Investigations	3,015.00
5/03/2019	Orr, David	Partner	670.00	2.5	Review file and findings to date in preparation for upcoming ASIC proceedings. Apportion time across US and RS engagements.	Administration	1,675.00
6/03/2019	Cutter, Jordan	Graduate	260.00	0.4	Preparing insurance file note on how to apportion service fee. Apportion time incurred across US and RS engagements.	Administration	104.00

6/03/2019	Orr, David	Partner	670.00	1.0	Review file and findings to date in preparation for upcoming ASIC proceedings. Apportion time across US and RS engagements.	Administration	670.00
7/03/2019	Smeeton, Tim	Sr Analyst	430.00	2.9	Drafting and sending letter to auditor. Putting together information for J.Tracy affidavit preparation. Apportion time incurred across US and RS engagements.	Investigations	1,247.00
7/03/2019	Tracy, Jason	Partner	670.00	3.0	Review file and findings to date in preparation for upcoming ASIC proceedings.	Investigations	2,010.00
7/03/2019	Orr, David	Partner	670.00	1.0	Review file and findings to date in preparation for upcoming ASIC proceedings. Apportion time across US and RS engagements.	Administration	670.00
8/03/2019	Smeeton, Tim	Sr Analyst	430.00	2.4	Background work for affidavit of J.Tracy on 12 March 2019. Apportioned time incurred across 3 engagements.	Investigations	1,032.00
8/03/2019	Carr, Matthew	Sr Analyst	430.00	1.6	Review affidavits, review report, discussions regarding additional affidavit for opinions made in report to Court. Discussions with D.Orr and T.Smeeton regarding affidavit. Apportion time incurred across 3 engagements.	Investigations	688.00
8/03/2019	Orr, David	Partner	670.00	1.0	Review file and findings to date in preparation for upcoming ASIC proceedings. Apportion time across US and RS engagements.	Administration	670.00
9/03/2019	Smeeton, Tim	Sr Analyst	430.00	3.2	Background work for affidavit of J.Tracy on 12 March 2019.	Investigations	1,376.00
9/03/2019	Carr, Matthew	Sr Analyst	430.00	2.1	Preparing additional affidavit of J.Tracy for filing with Court regarding supporting opinions made in report to Court. Apportion time incurred across US and RS engagements.	Investigations	903.00
10/03/2019	Carr, Matthew	Sr Analyst	430.00	2.0	Preparing additional affidavit of J.Tracy for filing with Court regarding supporting opinions made in report to Court. Apportion time incurred across US and RS engagements.	Investigations	860.00
11/03/2019	Tracy, Jason	Partner	670.00	2.5	Review affidavit material, consider further materials, prepare for ASIC hearing and cross examination. Attend ASIC proceedings. Apportion time incurred across US and RS engagements.	Investigations	1,675.00
11/03/2019	Musker, Kamuran	Manager	495.00	2.5	Review and prepare affidavit for J.Tracy for upcoming hearing and preparing J.Tracy for Court and cross-examination. Apportion time incurred across RS and US engagements.	Administration	1,237.50
12/03/2019	Bor, Mathew	Director	550.00	0.1	Discussion regarding Court proceedings and remuneration determination. Apportion time incurred across 3 engagements.	Administration	55.00
12/03/2019	Cutter, Jordan	Graduate	260.00	0.6	Performing reconciliations to ensure IPS and bank accounts balance.	Administration	156.00
12/03/2019	Tracy, Jason	Partner	670.00	2.5	Review affidavit material, consider further materials, prepare for ASIC hearing and cross examination. Attend ASIC proceedings. Apportion time incurred across US and RS engagements.	Investigations	1,675.00
12/03/2019	Musker, Kamuran	Manager	495.00	2.5	Review and prepare affidavit for J.Tracy for upcoming hearing and preparing J.Tracy for Court and cross-examination. Apportion time incurred across RS and US engagements.	Administration	1,237.50
13/03/2019	Bor, Mathew	Director	550.00	0.1	Discussion with J.Tracy regarding meeting with the directors.	Administration	55.00
13/03/2019	Musker, Kamuran	Manager	495.00	1.0	Look into borrower request regarding Alps and prepare subsequent draft reply to seek advice.	Assets	495.00
13/03/2019	Tracy, Jason	Partner	670.00	2.5	Review affidavit material, consider further materials, prepare for ASIC hearing and cross examination. Attend ASIC proceedings. Apportion time incurred across US and RS engagements.	Investigations	1,675.00
14/03/2019	Tracy, Jason	Partner	670.00	2.5	Review affidavit material, consider further materials, prepare for ASIC hearing and cross examination. Attend ASIC proceedings. Apportion time incurred across US and RS engagements.	Investigations	1,675.00
14/03/2019	Musker, Kamuran	Manager	495.00	2.5	Review and prepare affidavit for J.Tracy for upcoming hearing and preparing J.Tracy for Court and cross-examination. Apportion time incurred across RS and US engagements.	Administration	1,237.50
14/03/2019	Bor, Mathew	Director	550.00	0.2	Searching for documents and answers regarding audited financials for Court proceedings. Apportion time incurred across 3 engagements.	Administration	110.00
14/03/2019	Grew, Zoe	Graduate	260.00	0.5	Updating spreadsheet for loan repayment schedule.	Creditors	130.00
15/03/2019	Grew, Zoe	Graduate	260.00	0.5	Meeting with K.Musker to discuss background and outstanding tasks to be completed. Apportion time incurred across 3 engagements.	Administration	130.00

15/03/2019	Tracy, Jason	Partner	670.00	2.5	Review affidavit material, consider further materials, prepare for ASIC hearing and cross examination. Attend ASIC proceedings. Apportion time incurred across US and RS engagements.	Investigations	1,675.00
15/03/2019	Musker, Kamuran	Manager	495.00	2.5	Review and prepare affidavit for J.Tracy for upcoming hearing and preparing J.Tracy for Court and cross-examination. Apportion time incurred across RS and US engagements.	Administration	1,237.50
15/03/2019	Bor, Mathew	Director	550.00	0.3	Review notes and respond to email from J.Tracy regarding providing copies of file notes to Court. Apportion time incurred across 3 engagements.	Administration	165.00

Schedule G Time charged to each major task

Draft Order 2: Investport Income Opportunity Fund for the period 25 September 2018 to 15 March 2019

Employee	Position	\$ /hour (ex GST)	Total actual hours	Total (\$)	Task Area										
					Assets		Creditors		Trade On		Investigations		Administration		
					Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	
Lombe, David	DRS Partner	670.00	15	1005.00										15	1005.00
Orr, David	DRS Partner	670.00	213	14,271.00					2.5	1675.00	10.5	7,035.00	8.3	5,561.00	
Tracy, Jason	DRS Partner	670.00	32.8	21,976.00	0.8	536.00					24.0	16,080.00	8.0	5,360.00	
Bor, Mathew	DRS Director	550.00	23.3	12,815.00	0.4	220.00	4.3	2,365.00	10	550.00	1.9	1,045.00	15.7	8,635.00	
Edds, Stephen	DRS Director	550.00	7.0	3,850.00							15	825.00	5.5	3,025.00	
Musker, Kamuran	DRS Manager	495.00	77.1	38,164.50			22.2	10,989.00					54.9	27,175.50	
Carr, Matthew	DRS Sr Analyst	430.00	14.3	6,149.00			1.6	688.00			6.8	2,924.00	5.9	2,537.00	
Clark, Carol	DRS Sr Analyst	430.00	0.2	86.00									0.2	86.00	
Smeeton, Tim	DRS Sr Analyst	430.00	17.7	7,611.00							11.6	4,988.00	6.1	2,623.00	
McGrath, Jack	DRS Analyst	350.00	4.4	1,540.00			2.4	840.00	0.7	245.00			13	455.00	
Cutter, Jordan	DRS Graduate	260.00	20.8	5,408.00									20.8	5,408.00	
De Silva, Soni	DRS Graduate	260.00	12.3	3,198.00									12.3	3,198.00	
Grew, Zoe	DRS Graduate	260.00	1.7	442.00			0.7	182.00					10	260.00	
Hynes, Matt	DRS Graduate	260.00	0.5	130.00			0.5	130.00							
TOTAL			234.9	116,645.50	1.2	756.00	31.7	15,194.00	4.2	2,470.00	56.3	32,897.00	141.5	65,328.50	
GST				11,664.55											
TOTAL (including GST)				128,310.05											
Average hourly rate						630.00	479.31	588.10	584.32	461.69					

Schedule H Detailed description of tasks performed

Draft Order 2: Investport Income Opportunity Fund for the period 25 September 2018 to 15 March 2019

Task Area	General Description	Includes
Assets 1.2 hours \$756.00	Insurance	<ul style="list-style-type: none"> • Correspondence with Willis Towers Watson regarding Directors and Officers and Professional Indemnity insurance policies • Correspondence with Minter Ellison regarding Directors and Officers and Professional Indemnity insurance policies • Reviewing advice from Minter Ellison regarding Directors and Officers and Professional Indemnity insurance policies
	Debtors	<ul style="list-style-type: none"> • Internal meetings with team to discuss recovery of borrower loans • Draft email response to borrower regarding interest payments and refinance of existing debt owed to registered scheme
Creditors 31.7 hours \$15,194.00	Creditor/unit holder enquiries	<ul style="list-style-type: none"> • Review and prepare general correspondence to unit holders and their representatives via email and post • Draft, review and send notices to and unit holders • Compiling and maintaining creditor listing • Compiling and maintaining unit holder listing • Telephone call and email correspondence with authorised representatives of the scheme their client's claims • Review various queries from creditors regarding unpaid debts • Review and approve responses to unit holders regarding claims, meeting and Federal Court dates • Email correspondence regarding queries for meeting to replace the scheme's responsible entity • Receive call from ATO regarding enquiries surrounding tax statements • Prepare notice to creditors and unit holders as per 12 December 2019 Federal Court orders • Discussing investor query process with team • Receive and respond to investor queries regarding change of ownership of responsible entity
	Remuneration Approval Request	<ul style="list-style-type: none"> • Drafting correspondence to creditors and unit holders regarding remuneration approval request and approval of same by the Federal Court
Trade On 4.2 hours \$2,470.00	Trade on management	<ul style="list-style-type: none"> • Liaising with management and staff regarding ongoing trading activities of the scheme • Attendance on site to meet with management and staff to discuss the ongoing obligations of the scheme • Preparing and authorising receipt and payment vouchers • Arranging appropriate insurance for trade on activities

		<ul style="list-style-type: none"> • Liaising with Australian Executor Trustees (custodian) regarding appointment, ongoing administration of custodian bank accounts and control of trust accounts • Preparing and review weekly cash flow to facilitate trading operations • Review CXi Registry correspondence regarding discontinuation of supply and discuss same with team • Draft, review and send response to CXi Registry regarding discontinuation of supply
	Processing receipts and payments	<ul style="list-style-type: none"> • Entering receipts and payments into accounting system
	Conducting investigation	<ul style="list-style-type: none"> • Retrieving and reviewing company's books and records • Conducting and summarising statutory searches • Considering Personal Property Securities Register review conducted by Minter Ellison and the impact of the same on investigations • Analysis of scheme balance sheets and profit and loss statements • Considering recoverability of loans to advisors, related entities and directors • Detailed analysis of sources and uses of funds and accounting for inter-scheme transactions • Conducting searches to determine directors interests in real property • Review of specific transactions and liaising with directors regarding certain transactions • Preparation of investigation file • Providing information to Melinda Orrock of Beacon Group to update and issue loan statements to borrowers regarding loan payouts • Review audit report and discuss same with team • Draft, review and send letter to auditors regarding audit report
Investigation 56.3 hours \$32,897.00	Examinations	<ul style="list-style-type: none"> • Preparation for attendance at Federal Court proceedings brought by ASIC against Linchpin Capital Group Limited • Extensive review of all affidavit material filed by all parties subject to the Federal Court proceedings • Attendance and being cross-examined at Federal Court proceedings • Reviewing transactions between all entities in preparation for ASIC Federal Court proceedings • Correspondence with ASIC regarding Federal Court proceedings and information requests • Review and amend affidavit for ASIC Federal Court proceedings • Finalising and signing affidavit for ASIC Federal Court proceedings • Providing information to Minter Ellison to review and discuss prior to commencement of proceedings

	Recoveries	<ul style="list-style-type: none"> • Liaising with Minter Ellison regarding identifying, securing and collecting property and consideration of directors and officers and professional indemnity insurance policies, including potential claims to be made on same • Consider claims against auditor, discuss potential claim with Minter Ellison
	Reporting	<ul style="list-style-type: none"> • Drafting and reviewing report pursuant to Section 422 of the Corporations Act 2001 • Discussion with team regarding Section 422 report
	Other	<ul style="list-style-type: none"> • Receive, review and investigate David Bowker investment discount
Administration 141.5 hours \$65,328.50	Document maintenance/file review/checklist	<ul style="list-style-type: none"> • Filing of documents • Conducting file reviews • Updating checklists to ensure compliance with statutory requirements • Finalise Receivers' RATA along with supporting documentation • Correspondence with MYOB
	Remuneration affidavit	<ul style="list-style-type: none"> • Preparing and drafting of Remuneration Approval Report template • Preparing time entries for remuneration affidavit to the Court for Receivers and Managers' remuneration and disbursements • Preparing Remuneration Approval Report • Reviewing and amending Remuneration Approval Report • Reviewing and amending tables in the Remuneration Approval Report • Prepare comprehensive memorandum regarding notice of remuneration application for Minter Ellison • Considering appropriate notices and report format for Court to consider remuneration and disbursements claim • Extensive review of WIP and time entries to be included in Remuneration Approval Report • Drafting internal memos regarding WIP incurred on different tasks and liaising with Minter Ellison regarding memo for preparation of remuneration affidavit • Liaising and meeting with Minter Ellison regarding preparation and finalisation of remuneration affidavit • Internal discussions and meetings regarding remuneration application • Calculating and quantifying total remuneration to be included in affidavit • Internal meetings and discussions regarding review and amendments to be made to Remuneration Approval Report and remuneration affidavit

Insurance	<ul style="list-style-type: none"> • Dealing with ongoing issues requiring attention of insurance specialists • Correspondence with Willis Towers Watson regarding ongoing insurance requirements • Following up Willis Towers Watson regarding insurance notifications • Reviewing existing insurance policies and determining which policies to maintain and renew • Reviewing and amending insurance notifications • Draft, review and send correspondence to Minter Ellison regarding professional indemnity insurance and need for continuous cover • Receive and review correspondence from Minter Ellison regarding notification of claims • Correspondence with Willis Towers Watson regarding D&O policy • Review of D&O policy to ensure cover is adequate to cover any potential claims by Receivers and Managers • Drafting file note on apportioning of service fee
Bank account administration and ATO matters	<ul style="list-style-type: none"> • Requesting bank statements • Bank account reconciliations • Correspondence with bank regarding specific transfers • Reconciling receipts and payments • Review of receipts and payments and discussions with team regarding same • Prepare, review and lodge monthly BAS • Phone calls with ATO to clarify CAC numbers in order to lodge BAS
Australian Securities and Incomes Commission	<ul style="list-style-type: none"> • Preparing, reviewing, discussing and lodging ASIC Form 422 • Compiling ASIC Form 422 appendices • Draft, review and send letter to ASIC regarding relief from reporting obligations
Planning / review	<ul style="list-style-type: none"> • Discussions regarding status of receivership • Internal meeting and discussions regarding receivership strategy • Review of Federal Court orders and prepare timeline summary to ensure key dates and submissions are met • Internal meetings to discuss status of engagement and allocate outstanding tasks accordingly • Providing regular updates to team regarding completed and outstanding tasks • Email correspondence and discussions with team regarding Federal Court timetable and timeline for key receivership tasks • Reviewing affidavits filed in Federal Court proceedings • Discussing background and status of engagement with team members taking over duties and responsibilities

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- Drafting file note on process undertaken to notify members of entity as ordered by the Court
-

TOTAL
234.9 hours
\$116,645.50

Schedule I Detailed description of each task by staff, level and date
Draft Order 2: Investport Income Opportunity Fund for the period 25 September 2010 to 15 March 2019

Date	Employee	Position	Hourly Rate (\$)	Hours	Timesheet Comments	Task Area	Amount excluding GST (\$)
25/09/2018	Bor, Mathew	Director	550.00	0.2	Email to and brief discussion with J. McGrath regarding investor correspondence and updating the registers with confirmed amounts and address	Creditors	110.00
25/09/2018	Smeeton, Tim	Sr Analyst	430.00	0.2	Providing detailed breakdown of transactions in 7.4.2 and 7.4.3 of the report as per request from Anne Gubbins of ASIC.	Investigations	86.00
25/09/2018	Bor, Mathew	Director	550.00	0.6	Review letter from HWL and various emails regarding information requests and compile list of outstanding information requests and support for response to Minter Ellison. Responding to information requests from the ASIC. Apportion time incurred across 3 engagements.	Investigations	330.00
25/09/2018	McGrath, Jack	Analyst	350.00	1.0	Review of all transactions since appointment, consider GST on transactions, prepare and lodge BAS. Apportion time incurred across US and RS engagements.	Administration	350.00
26/09/2018	Bor, Mathew	Director	550.00	0.3	Email and instructions regarding Report folders (final and review) and establishing rules for workpapers and referencing and saving down various documents. Final PSR and risk review signoff discussion and emails. Apportion time incurred across 3 engagements.	Investigations	165.00
26/09/2018	Bor, Mathew	Director	550.00	0.1	Email K. Musker regarding updates to cashflow forecast. Apportion time incurred across US and RS engagements.	Trade On	55.00
26/09/2018	Bor, Mathew	Director	550.00	0.4	Email to Daniel Kell regarding insurance, workers compensation, claim notifications, other insurance issues. Email to Minter Ellison regarding the draft insurance notifications and the remuneration application. Apportion time incurred across 3 engagements.	Assets	220.00
26/09/2018	Bor, Mathew	Director	550.00	0.3	Emails regarding commencement of affidavit and information required. Review ABN details and confirm ABN and ATO BAS issued are correct and review BAS calculation workpapers and approve calculations. Review IPS diary lines and outstanding tasks. Apportion time incurred across 3	Administration	165.00
27/09/2018	McGrath, Jack	Analyst	350.00	0.1	Update daily bank balance in IPS.	Administration	35.00
30/09/2018	Bor, Mathew	Director	550.00	0.3	Emails regarding Ms Davison's funds and how they were accounted for in our reconciliation in the report to Court and replies to Paul Nielsen regarding the funds.	Creditors	165.00
1/10/2018	Bor, Mathew	Director	550.00	0.5	Telephone call and emails with Jonathan SP Financial regarding his client claims and confirming their investor amounts. He also provided an update on the meeting. Emails to Paul Nielsen and Ian Williams regarding Ms Davison's funds and confirmation they are frozen.	Creditors	275.00
2/10/2018	Bor, Mathew	Director	550.00	0.1	Follow up email to Daniel Kell (WTW) regarding insurance notification. Apportion time incurred across 3 engagements.	Administration	55.00
3/10/2018	Tracy, Jason	Partner	670.00	0.2	Draft email response to borrowers regarding interest payments and refinancing of existing debt owed to Registered Scheme.	Assets	134.00
3/10/2018	Bor, Mathew	Director	550.00	0.4	Receive and respond to the query from the advisor regarding the meeting to replace the Responsible Entity. Seek advice from Minter Ellison regarding our responsibilities if any regarding the meeting and use this in response to advisor.	Trade on	220.00
3/10/2018	Bor, Mathew	Director	550.00	0.1	Secondary review and filing of insurance notifications. Apportion time incurred across LCGL and RS engagements.	Administration	55.00
4/10/2018	Bor, Mathew	Director	550.00	0.1	Email to Minter Ellison regarding Professional Indemnity insurance and continuous cover clauses and policy for prior year periods and save to file. Apportion time incurred across LCGL and RS engagements.	Administration	55.00
4/10/2018	Bor, Mathew	Director	550.00	1.0	Preparing time summaries, preparing additional documents for affidavit preparation and various emails with the R&M and lawyers regarding the same. Review and amend new notification to the ATO regarding the Registered Scheme ABN. Apportion time incurred across US and RS	Administration	550.00

4/10/2018	Bor, Mathew	Director	550.00	0.2	Receive and respond to additional queries from the advisor regarding the meeting to replace the Responsible Entity.	Administration	110.00
5/10/2018	Tracy, Jason	Partner	670.00	0.2	Correspondence with borrowers regarding repayment terms. Apportion time incurred across US and RS engagements.	Assets	134.00
5/10/2018	Tracy, Jason	Partner	670.00	0.1	Correspondence with Minter Ellison regarding debtor recovery actions.	Assets	67.00
5/10/2018	Orr, David	Partner	670.00	0.8	Discussion with Minter Ellison regarding update on Receivership and next steps.	Investigations	536.00
5/10/2018	Tracy, Jason	Partner	670.00	0.3	Internal meeting with team to discuss recovery of borrower loans. Apportion time incurred across US and RS engagements.	Assets	201.00
5/10/2018	Bor, Mathew	Director	550.00	0.2	Review all orders and provide timeline summary and notification of evidence timeline. Apportion time incurred across LCGL and RS engagements.	Trade on	110.00
5/10/2018	Bor, Mathew	Director	550.00	0.5	Various emails regarding the D&O policy notification, review and finalise the notification and send to Daniel Kell (WTW). Several emails regarding the missed Kings Lance payment and confirmation that the payment will be released on Friday along with the next payment. Apportion time incurred across LCGL and RS engagements.	Administration	275.00
8/10/2018	Musker, Kamuran	Manager	495.00	0.5	Discuss status of matter with M.Bor and J.McGrath, provide updates on tasks, allocate further tasks. Apportion time incurred across 3 engagements.	Administration	247.50
8/10/2018	Bor, Mathew	Director	550.00	0.9	Discussion with K.Musker regarding outstanding Receivership tasks and next steps to recover debtors and report to ASIC.	Administration	495.00
8/10/2018	McGrath, Jack	Analyst	350.00	0.9	Review various queries from creditors regarding unpaid debts, draft correspondence regarding Receivers obligations and duties to creditors.	Creditors	315.00
8/10/2018	Bor, Mathew	Director	550.00	0.1	Update IPS and task list for Receivership.	Administration	55.00
9/10/2018	Musker, Kamuran	Manager	495.00	0.5	Assist with preparing schedules and report for remuneration affidavit. Apportioned time incurred across US and RS engagements.	Administration	247.50
9/10/2018	Bor, Mathew	Director	550.00	0.4	Email and discussions regarding attendance at Responsible Entity replacement meeting. Emails to Minter Ellison and WTW regarding D&O policy notifications.	Administration	220.00
10/10/2018	Bor, Mathew	Director	550.00	4.3	Calls, emails and discussion regarding unit holder meeting (Minter Ellison, Corrs Chambers Westgarth and Management), review proxies, attend and collect. Discuss impact on cash and books and records. Remuneration application - respond to	Administration	2,365.00
10/10/2018	Bor, Mathew	Director	550.00	0.2	Email and discussion with team regarding whether report pursuant to s422 of Corporations Act 2001 is required given scope and purpose of appointment. Apportion time incurred across 3 engagements.	Investigations	110.00
11/10/2018	Musker, Kamuran	Manager	495.00	0.5	Assist with preparing schedules and report for remuneration affidavit.	Administration	247.50
11/10/2018	Bor, Mathew	Director	550.00	0.2	Discussion with K.Musker regarding completion of s422 report and supporting documents. Apportion time incurred across 3 engagements.	Investigations	110.00
11/10/2018	Bor, Mathew	Director	550.00	0.2	Emails and tasks regarding remuneration affidavit.	Administration	110.00
11/10/2018	Smeeton, Tim	Sr Analyst	430.00	1.4	Reviewing timesheet narrations and assisting to determine if time is necessary and proper and drafting remuneration report.	Administration	602.00
12/10/2018	Bor, Mathew	Director	550.00	0.5	Telephone calls and emails regarding replacement Responsible Entity cash, books and records.	Administration	275.00
15/10/2018	Bor, Mathew	Director	550.00	0.3	Emails regarding meeting for replacement Responsible Entity and discussion regarding books & records and cash.	Creditors	165.00
15/10/2018	Smeeton, Tim	Sr Analyst	430.00	1.6	Preparing schedule 5 for remuneration report. Preparing Remuneration Approval Request. Apportion time incurred across RS and US	Administration	688.00
16/10/2018	Smeeton, Tim	Sr Analyst	430.00	1.1	Adding more commentary to remuneration report and drafting remuneration report.	Administration	473.00
16/10/2018	Musker, Kamuran	Manager	495.00	0.4	Liaise with Minter Ellison regarding Court dates and replacement Responsible Entity ramifications.	Administration	198.00
16/10/2018	Musker, Kamuran	Manager	495.00	1.4	Preparing ASIC form 422 and supporting appendix for breaches of duties and report references.	Administration	693.00
16/10/2018	Bor, Mathew	Director	550.00	0.2	Review & approve responses to unit holders regarding claims, meetings and Court dates.	Creditors	110.00
17/10/2018	McGrath, Jack	Analyst	350.00	0.7	Discuss responses to unit holders with K.Musker.	Creditors	245.00
17/10/2018	Bor, Mathew	Director	550.00	0.5	Receive, review & investigate David Bowker Investment discount.	Creditors	275.00
17/10/2018	Musker, Kamuran	Manager	495.00	1.0	Review and draft responses to unit holders, discuss responses with J.McGrath.	Creditors	495.00

18/10/2018	Bor, Mathew	Director	550.00	0.1	Emails and actions regarding remuneration report and affidavit for Court. Apportion time incurred across US and RS engagements.	Administration	55.00
18/10/2018	Bor, Mathew	Director	550.00	0.2	Receive & respond to query from Kerry Ngai at AET.	Creditors	110.00
18/10/2018	Carr, Matthew	Sr Analyst	430.00	0.6	Revising remuneration report comments regarding time incurred. Amending remuneration report - discussions with K.Musker and D.Orr re: structure of report.	Creditors	258.00
22/10/2018	Bor, Mathew	Director	550.00	0.1	Emails regarding updates to website and add additional orders. Apportion time incurred across 3 engagements.	Administration	55.00
22/10/2018	Bor, Mathew	Director	550.00	0.4	Receive email and respond to Kerry Ngai at AET	Creditors	220.00
22/10/2018	McGrath, Jack	Analyst	350.00	0.8	Review various queries from creditors regarding unpaid debts, draft correspondence regarding Receivers obligations and duties to creditors.	Creditors	280.00
23/10/2018	Bor, Mathew	Director	550.00	0.2	Review and approve emails to unit holders regarding enquiries.	Creditors	110.00
24/10/2018	Carr, Matthew	Sr Analyst	430.00	0.4	Drafting remuneration report, amending remuneration comments. Apportion time incurred across US and RS engagements.	Creditors	172.00
24/10/2018	Bor, Mathew	Director	550.00	0.1	Review & approve emails to unit holders regarding enquiries.	Creditors	55.00
24/10/2018	Orr, David	Partner	670.00	0.4	Review and consider request from Minter Ellison.	Investigations	268.00
25/10/2018	Cutter, Jordan	Graduate	260.00	0.5	Calculating TFLG Interest and journalising September Quarter BAS.	Administration	130.00
25/10/2018	Bor, Mathew	Director	550.00	0.1	Drafting email response to creditors.	Creditors	55.00
25/10/2018	Bor, Mathew	Director	550.00	0.2	Emails regarding meeting and letters to ASIC regarding next steps & possible outcome. Apportion time incurred across 3 engagements.	Administration	110.00
26/10/2018	Bor, Mathew	Director	550.00	0.1	Drafting email response to creditors.	Creditors	55.00
28/10/2018	Carr, Matthew	Sr Analyst	430.00	0.6	Revising remuneration report - amending same and comments regarding time costs. Apportion time incurred across US and RS engagements.	Creditors	258.00
29/10/2018	Bor, Mathew	Director	550.00	0.1	Email to K.Musker regarding outstanding tasks, cash flow updates and next steps. Apportion time incurred across 3 engagements.	Administration	55.00
29/10/2018	Bor, Mathew	Director	550.00	0.1	Email to Minter Ellison regarding outstanding invoices. Apportion time incurred across US and RS engagements.	Trade on	55.00
29/10/2018	McGrath, Jack	Analyst	350.00	0.7	Liaising with ATO regarding BAS lodgements, send follow up correspondence.	Trade on	245.00
29/10/2018	Bor, Mathew	Director	550.00	0.1	Receive & review letter from Minter Ellison regarding notification of claims. Apportion time incurred across 3 engagements.	Administration	55.00
30/10/2018	Bor, Mathew	Director	550.00	0.2	Teleconference to discuss Court hearing. Update regarding remuneration application. Apportion time incurred across 3 engagements.	Administration	110.00
1/11/2018	Musker, Kamuran	Manager	495.00	1.0	Assist with preparing correspondence to investors.	Creditors	495.00
1/11/2018	Musker, Kamuran	Manager	495.00	0.2	Revise journals in IPS for receipts and payments.	Administration	99.00
2/11/2018	Musker, Kamuran	Manager	495.00	0.3	Finalise Deloitte creditor website, update content.	Administration	148.50
2/11/2018	Bor, Mathew	Director	550.00	0.2	Review, amend & approve correspondence to investors.	Creditors	110.00
5/11/2018	Bor, Mathew	Director	550.00	0.2	Discussion regarding s422 reports. Emails & discussion regarding outstanding tasks & file review. Apportion time incurred across 3 engagements.	Administration	110.00
5/11/2018	Musker, Kamuran	Manager	495.00	1.2	Prepare correspondence to investors.	Creditors	594.00
5/11/2018	Cutter, Jordan	Graduate	260.00	0.3	Preparing August, September, October BAS.	Administration	78.00
5/11/2018	Bor, Mathew	Director	550.00	0.4	Review email to David Bowker regarding discrepancy in investor register and review supporting	Creditors	220.00
6/11/2018	Bor, Mathew	Director	550.00	0.1	Approve revised email to financial advisor for David Bowker regarding discrepancy in investor register.	Creditors	55.00
7/11/2018	Musker, Kamuran	Manager	495.00	0.2	Assist staff with outstanding BAS and bank reconciliation process. Apportioned time incurred across US and RS engagements.	Administration	99.00
7/11/2018	Bor, Mathew	Director	550.00	0.3	Case review and update IPS diaries. Answer queries regarding remuneration report and application. Apportioned time incurred across 3 engagements.	Administration	165.00
7/11/2018	Carr, Matthew	Sr Analyst	430.00	1.1	Drafting and amending remuneration report and schedules.	Administration	473.00
7/11/2018	Cutter, Jordan	Graduate	260.00	0.1	Lodging BAS on ATO portal. Apportion time incurred across 3 engagements.	Administration	26.00
7/11/2018	McGrath, Jack	Analyst	350.00	0.2	Preparing and lodging BAS.	Administration	70.00
7/11/2018	Smeeton, Tim	Sr Analyst	430.00	0.3	Review BAS forms and reviewing remuneration report. Apportion time incurred across US and RS engagements.	Administration	129.00
8/11/2018	Hynes, Matt	Graduate	260.00	0.5	Amended remuneration approval request and task schedule according to comments from K.Musker; Discussion with M.Carr regarding changes required to Remuneration Approval Request and task	Creditors	130.00

8/11/2018	Carr, Matthew	Sr Analyst	430.00	0.5	Drafting and amending remuneration report and schedules.	Administration	215.00
9/11/2018	Carr, Matthew	Sr Analyst	430.00	0.3	Drafting and amending remuneration report and schedules.	Administration	129.00
12/11/2018	Carr, Matthew	Sr Analyst	430.00	2.4	Amending comments on WIP, updating remuneration report tables, update remuneration report, revising and final check of table calculations and remuneration report.	Administration	1,032.00
12/11/2018	Musker, Kamuran	Manager	495.00	1.0	Discussion with Paul Neilsen and Melinda Orrock separately about CXi Registry and need to maintain ongoing account. Discuss contractual obligations, seek further documentation from Paul Neilsen. Call to CXi to discuss account. Email to CXi account	Administration	495.00
12/11/2018	Bor, Mathew	Director	550.00	0.2	Review email from CXi Registry regarding use of system and discuss & allocate response.	Trade on	110.00
12/11/2018	Cutter, Jordan	Graduate	260.00	0.7	Reviewing and amending BAS with K.Musker then getting J.Tracy to sign.	Administration	182.00
13/11/2018	Musker, Kamuran	Manager	495.00	1.5	Extensive review of remuneration report, narrations, tasks, time and formatting. Make a number of amendments to the remuneration report and send back to M.Carr to consider and make changes. Update to appointee regarding remuneration report. Apportion time incurred across US and RS engagements.	Administration	742.50
13/11/2018	Bor, Mathew	Director	550.00	0.1	Follow up regarding s422 report and finalisation and return to creditors assumptions. Apportion time incurred across RS and LCGL engagements.	Administration	55.00
14/11/2018	Cutter, Jordan	Graduate	260.00	0.3	Lodge BAS on ATO portal.	Administration	78.00
15/11/2018	Bor, Mathew	Director	550.00	0.3	Discuss outstanding checklist items and RG174 as not applicable. Email regarding Beacon and Libertas documents provided to Minter Ellison.	Administration	165.00
15/11/2018	Musker, Kamuran	Manager	495.00	0.5	Further work on remuneration report with J.Cutter and J.McGrath to finalise formatting, numbers, and narrations. Apportion time incurred across RS and US engagements.	Administration	247.50
19/11/2018	Bor, Mathew	Director	550.00	0.1	Email correspondence regarding CXi Registry.	Creditors	55.00
19/11/2018	Musker, Kamuran	Manager	495.00	0.1	Follow up with CXi Registry for agreements to discuss account with account manager.	Creditors	49.50
19/11/2018	Cutter, Jordan	Graduate	260.00	0.4	Updating cash flow and detailing break down of legal fees. Apportion time incurred across 3 engagements.	Administration	104.00
20/11/2018	Musker, Kamuran	Manager	495.00	0.2	Assist with investor queries.	Creditors	99.00
21/11/2018	Bor, Mathew	Director	550.00	0.1	Discussion with K.Musker and D.Orr regarding remuneration report. Apportion time incurred across US and RS engagements.	Administration	55.00
21/11/2018	Musker, Kamuran	Manager	495.00	0.5	Responding to investor queries via email.	Creditors	247.50
21/11/2018	Musker, Kamuran	Manager	495.00	0.5	Revise ASIC RG174 regarding information on financial reporting and seeking relief. Apportion time incurred across RS and LCGL engagements.	Administration	247.50
21/11/2018	Bor, Mathew	Director	550.00	0.2	Teleconference with Amy at ASIC regarding upcoming Court proceedings and information requests, emails regarding same, and discussion regarding RG174. Apportion time incurred across 3	Investigations	110.00
22/11/2018	Musker, Kamuran	Manager	495.00	2.5	Preparing background and work stream context for remuneration report. Preparing correspondence regarding financial reporting relief including revising the guidance in ASIC RG174 on need to seek relief and the guidance on information.	Administration	1,237.50
26/11/2018	Musker, Kamuran	Manager	495.00	0.2	Assisting with calculation apportionment of legal fees. Apportionment of time across US and RS engagements.	Administration	99.00
26/11/2018	Bor, Mathew	Director	550.00	0.1	Emails regarding general queries on legal fees, expenses and registers.	Administration	55.00
26/11/2018	Cutter, Jordan	Graduate	260.00	0.8	Reading D&O policy to identify if all three entities are covered by insurance policy, drafting file note on the outcome and then updating the cash flow accordingly. Apportion time incurred across US and RS engagements.	Administration	208.00
27/11/2018	Cutter, Jordan	Graduate	260.00	0.7	Phone call with Travis of MYOB to cancel subscription. Subsequent emails to Melinda Orrock (Beacon) and K.Musker to let them know Linchpin will need to cancel MYOB subscription and not Deloitte. Discussion with K.Musker regarding how to apportion previous Minter Ellison invoices, then apportionment of remaining invoices. Apportion time incurred across US and RS engagements.	Administration	182.00
27/11/2018	Musker, Kamuran	Manager	495.00	0.4	Revise correspondence and agreements from CXi Registry.	Creditors	198.00
29/11/2018	Musker, Kamuran	Manager	495.00	1.7	Revising material prepared for reporting relief requirements, regulatory guides and file notes prepared by staff. Finalisation of s422 reports.	Administration	841.50

30/11/2018	Musker, Kamuran	Manager	495.00	1.5	Finalise and send correspondence to directors regarding reporting obligations and relief, run through correspondence with appointee and also review s422 reports for lodgement.	Administration	742.50
30/11/2018	Bor, Mathew	Director	550.00	0.3	Review email from Minter Ellison regarding upcoming proceedings. Review amended originating process Review of Anne Gubbins (ASIC) affidavit regarding same. Apportion time incurred across 3	Administration	165.00
3/12/2018	Bor, Mathew	Director	550.00	0.1	Emails and discussion regarding ASIC affidavits and amended originating process along with Minter Ellison outstanding invoices per statement. Apportion time incurred across 3 engagements.	Administration	55.00
4/12/2018	Orr, David	Partner	670.00	0.3	Review correspondence from Minter Ellison regarding ASIC proceedings. Apportion time incurred across 3 engagements.	Administration	201.00
5/12/2018	Bor, Mathew	Director	550.00	0.2	Discussion regarding remuneration application and review of and agree payment of Minter Ellison fees. Apportion time incurred across US and RS engagements.	Administration	110.00
5/12/2018	Orr, David	Partner	670.00	0.5	Review affidavit material. Apportion time incurred across 3 engagements.	Administration	335.00
5/12/2018	Musker, Kamuran	Manager	495.00	1.7	Revise and amend affidavit and make further amendments to remuneration report based on MinterEllison advice. Prepare summary recommendations to progress remuneration affidavit. Prepare invoice allocations for legal invoices. Apportion time incurred across	Administration	841.50
6/12/2018	Musker, Kamuran	Manager	495.00	0.5	Discuss CXI Registry and reporting relief with Paul Neilsen.	Creditors	247.50
6/12/2018	Orr, David	Partner	670.00	0.5	Review application, remuneration report and affidavit. Apportion time incurred across 3	Administration	335.00
7/12/2018	Bor, Mathew	Director	550.00	0.2	Emails regarding CXI Registry and the responsible entity to pay. Emails regarding the withdrawal of Responsible Entity provided by Columbus.	Administration	110.00
7/12/2018	Orr, David	Partner	670.00	0.5	Review application, remuneration report and affidavit. Apportion time incurred across 3	Administration	335.00
7/12/2018	Musker, Kamuran	Manager	495.00	0.5	Revise CXI Registry agreement and prepare recommendation regarding the service.	Creditors	247.50
10/12/2018	Bor, Mathew	Director	550.00	0.2	Email correspondence regarding Minter Ellison invoices and allocation. Apportion time incurred across 3 engagements.	Administration	110.00
10/12/2018	Orr, David	Partner	670.00	0.8	Review and amend affidavit for ASIC proceedings. Provide further information to Minter Ellison. Apportion time incurred across 3 engagements.	Investigations	536.00
11/12/2018	Orr, David	Partner	670.00	0.6	Finalise and sign affidavit. Apportion time incurred across 3 engagements.	Investigations	402.00
12/12/2018	Musker, Kamuran	Manager	495.00	2.0	Per 12 December Court orders: Prepared a notice to creditors and unit holders circular, prepared notice for the website, organise supporting materials to be uploaded to the website, compile lists of creditors and investors for circular distribution. Apportion time incurred across US and RS engagements.	Creditors	990.00
12/12/2018	Cutter, Jordan	Graduate	260.00	4.1	Preparing circular to unit holders, creditors and shareholders.	Administration	1,066.00
12/12/2018	Musker, Kamuran	Manager	495.00	0.5	Register PPSR registrations against borrowers and provide login access details to Joseph Wu.	Administration	247.50
13/12/2018	Musker, Kamuran	Manager	495.00	4.0	Per 12 December Court orders: Prepared a notice to creditors and unit holders circular, prepared notice for the website, organise supporting materials to be uploaded to the website, compile lists of creditors and investors for circular distribution. Apportion time incurred across US and RS engagements - continuation of 12 December 2019 work.	Creditors	1,980.00
13/12/2018	Cutter, Jordan	Graduate	260.00	5.2	Preparing circular to unit holders, creditors and shareholders.	Administration	1,352.00
14/12/2018	Musker, Kamuran	Manager	495.00	1.5	Per 12 December Court orders: Prepared relevant notices and notices to advisors acting on behalf of investors to forward on notices and provide lists of investors by statutory declaration. Apportion time incurred across US and RS engagements - continuation of 12 December 2019 work.	Creditors	742.50
17/12/2018	Bor, Mathew	Director	550.00	0.1	Emails with team regarding remuneration application and notices for remuneration application. Apportion time incurred across 3 engagements.	Administration	55.00
17/12/2018	Musker, Kamuran	Manager	495.00	0.2	Enquiry with management about update on reporting relief request for the registered fund.	Administration	99.00
17/12/2018	Musker, Kamuran	Manager	495.00	0.5	Receiving investor and advisor queries about notice of remuneration application. Advising staff to update investor queries and finalise file note on notice sent Friday, 14th of December.	Administration	247.50

18/12/2018	Cutter, Jordan	Graduate	260.00	0.7	File note on process undertaken to notify members of entity as ordered by the Court. Apportion time incurred across US and RS engagements.	Administration	182.00
18/12/2018	Musker, Kamuran	Manager	495.00	0.3	Receive and take calls from ATO regarding enquiries surrounding tax statements. Receive and reply to queries regarding notice circulated on 14 December.	Creditors	148.50
19/12/2018	Musker, Kamuran	Manager	495.00	1.2	Prepare comprehensive memorandum about notice of remuneration application circular and organising updated details of investors and creditors to be recorded. Review and sign-off BAS. Apportion time incurred across US and RS engagements.	Administration	594.00
19/12/2018	Musker, Kamuran	Manager	495.00	1.5	Preparing correspondence to borrowers about loan documents and alteration (after reviewing loan and security documents).	Creditors	742.50
19/12/2018	Musker, Kamuran	Manager	495.00	1.1	Preparing correspondence to investors after enquiries. Discussions with various parties about CXi Registry and maintenance of data. Prepare summary of CXi Registry discussions for review.	Creditors	544.50
21/12/2018	Musker, Kamuran	Manager	495.00	1.0	Reviewing custodian agreements and respond to enquiry from custodian about fees. Correspondence to advisors about investor information.	Creditors	495.00
3/01/2019	Bor, Mathew	Director	550.00	0.1	Review and respond to emails from Kerry at Sargon (formerly AET).	Administration	55.00
7/01/2019	Bor, Mathew	Director	550.00	0.1	Review ASIC correspondence regarding remuneration application and additional information required. Apportion time incurred across 3	Administration	55.00
7/01/2019	Bor, Mathew	Director	550.00	0.4	Telephone call and email correspondence with Vien Van at ASIC regarding reporting obligations for Endeavour Securities and provide Paul Nielsen letter to ASIC.	Investigations	220.00
8/01/2019	Cutter, Jordan	Graduate	260.00	1.2	Finalisation of file note to be included in J.Tracy's affidavit. Apportion time incurred across 3 engagements.	Administration	312.00
8/01/2019	Musker, Kamuran	Manager	495.00	0.2	Revise correspondence from counsel regarding further information to support remuneration affidavit. Apportion time incurred across 3	Administration	99.00
8/01/2019	Musker, Kamuran	Manager	495.00	1.0	Revise correspondence from CXi Registry regarding suspension of services and options, email to responsible entity about CXi Registry options and intentions, prepare strategy for review to the receiver, emails to CXi Registry.	Creditors	495.00
8/01/2019	Musker, Kamuran	Manager	495.00	2.5	Revise email from Minter Ellison regarding an affidavit for J.Tracy, which documents comply with orders dated 12 December. Amend affidavit to include a detailed file note on complying with the orders. Make amendments to the file note. Prepare a case update for the website. Apportion time incurred across US and RS engagements.	Administration	1,237.50
14/01/2019	Musker, Kamuran	Manager	495.00	1.2	Responding to CXi Registry enquiries and also seeking approval to cancel the services based on limited funds. Drafting correspondence to ESAL and CXi Registry regarding discontinuing the registry.	Administration	594.00
14/01/2019	Musker, Kamuran	Manager	495.00	2.5	Responding to investor queries about including unit balances, tax statements etc. Discuss making contacts to confirm investor details by using information from Paul Nielsen with staff. Outline to J.Tracy the process of keeping the investor schedule updated.	Creditors	1,237.50
15/01/2019	Musker, Kamuran	Manager	495.00	1.3	Commenced preparing additional information for remuneration supporting affidavit, which includes stepping out the types of information we should have received, what the issues were, and why this lead to additional time being required to complete. Apportioned time incurred across US and RS engagements.	Administration	643.50
15/01/2019	Carr, Matthew	Sr Analyst	430.00	0.2	Review remuneration tasks and email from K.Musker - update actions to date. Apportion time incurred across 3 engagements.	Administration	86.00
15/01/2019	Musker, Kamuran	Manager	495.00	1.0	Revision of remuneration application with D.Orr and then Minter Ellison. Discussion with Minter Ellison regarding further details to step out and additional information to include on other task areas. Prepare update to D.Orr on new process for compiling information. Apportion time incurred across US and RS engagements.	Administration	495.00
16/01/2019	Bor, Mathew	Director	550.00	0.1	Discussion with K.Musker, J.Tracy and D.Orr regarding timing of proceedings and Court dates. Apportion time incurred across 3 engagements.	Administration	55.00

16/01/2019	Musker, Kamuran	Manager	495.00	2.0	Discussion with M.Carr and T.Smeeton regarding the information prepared for remuneration supporting material and then described additional notes required as discussed with Minter Ellison. Preparation of detailed steps regarding information collection, issues and need to reconstruct. Apportion time incurred across US and RS engagements.	Administration	990.00
16/01/2019	Carr, Matthew	Sr Analyst	430.00	0.3	Review rem report tasks and comments - draft response to K.Musker. Apportion time incurred across 3 engagements.	Administration	129.00
17/01/2019	Musker, Kamuran	Manager	495.00	1.2	Preparation of detailed steps regarding information collection, issues and need to reconstruct accounts for additional affidavit. Apportion time incurred across US and RS engagements.	Administration	594.00
21/01/2019	Carr, Matthew	Sr Analyst	430.00	0.2	Drafting notes for additional remuneration report. Apportion time incurred across US and RS engagements.	Administration	86.00
21/01/2019	Bor, Mathew	Director	550.00	0.9	Email and discussion with team regarding Court timetable. Emails and discussion regarding CXi Registry, documents, liability and next steps. Filing six months of work papers, report and PSR.	Administration	495.00
21/01/2019	Cutter, Jordan	Graduate	260.00	0.3	Reviewing December BAS for lodgement.	Administration	78.00
21/01/2019	Musker, Kamuran	Manager	495.00	1.0	Revise correspondence from CXi Registry about registry obligations and costs, discuss with D.Orr and J.Tracy, discuss with Paul Nielsen, about information in registry and prepare email correspondence to Cxi Registry.	Administration	495.00
22/01/2019	Bor, Mathew	Director	550.00	0.2	Email and discussion with team regarding Court timetable and CXi Registry.	Administration	110.00
22/01/2019	Musker, Kamuran	Manager	495.00	0.8	Revise correspondence from CXi Registry about registry obligations and costs, discuss with D.Orr and J.Tracy discuss with other staff about information in registry and what had been extracted, prepare email correspondence.	Administration	396.00
23/01/2019	Musker, Kamuran	Manager	495.00	0.1	Assist staff with keeping the legal invoice allocation spreadsheet up to date. Apportioned time incurred across 3 engagements.	Administration	49.50
23/01/2019	Bor, Mathew	Director	550.00	0.1	IPS checklist and diary line review to ensure all tasks have been complete and email team regarding the same. Apportion time incurred across LCGL and RS engagements.	Administration	55.00
23/01/2019	Cutter, Jordan	Graduate	260.00	0.1	Reviewing December BAS with K.Musker. Apportion time incurred across 3 engagements.	Administration	26.00
24/01/2019	Musker, Kamuran	Manager	495.00	1.8	Revise emails from Endeavour directors about the registered scheme register responsibilities and discuss with partners and prepare a response. Discussions and emails with J.Tracy and D.Orr about records and regulatory obligations. CXi Registry discussions about registers.	Administration	891.00
25/01/2019	Musker, Kamuran	Manager	495.00	0.3	Revision of emails from Minter Ellison about updates in the proceedings and discussion with J.Tracy as to upcoming tasks and requirements as a result of changes to the Court timeline and hearing dates. Apportion time incurred across 3 engagements.	Administration	148.50
29/01/2019	Musker, Kamuran	Manager	495.00	1.5	Revise and finalise December BAS. Revise affidavit of Ian Williams regarding report enquiries and mailing notes about response. Discuss investor registry continuance matter with Minter Ellison and send Michael Vickery a comprehensive summary and draft response to ESAL director.	Administration	742.50
31/01/2019	Musker, Kamuran	Manager	495.00	1.8	Commenced drafting a response to each of the matters raised in the affidavit of Ian Williams about the report, including revision of the report and looking into the records, plus seeking information from the team. Apportioned time incurred across US and RS engagements.	Administration	891.00
31/01/2019	Musker, Kamuran	Manager	495.00	0.2	CXi Registry enquiries with J.Tracy regarding approval for draft response and following up Minter Ellison regarding advice on the matter.	Administration	99.00
31/01/2019	Carr, Matthew	Sr Analyst	430.00	0.1	Review audit report and discuss same with K.Musker. Apportion time incurred across 3	Investigations	43.00
1/02/2019	De Silva, Soni	Graduate	260.00	1.4	Catch up with K.Musker and M.Bor regarding affidavit and sort through M.Bor's emails. Apportioned time incurred across 3 engagements.	Administration	364.00
1/02/2019	Musker, Kamuran	Manager	495.00	1.0	Outlining to the team further task areas regarding the remuneration supporting affidavit and the response to the report enquiries affidavit. Provide current information to D.Orr for comments. Explain to junior staff members criteria for email search and evidence compilation. Apportion time incurred across 3 engagements.	Administration	495.00

1/02/2019	Musker, Kamuran	Manager	495.00	0.8	Teleconference with team regarding response to upcoming hearings, preparation for responding to Ian Williams affidavit with queries about the report and remuneration supporting affidavit. Follow up CXi Registry matter with Minter Ellison. Strategy about preparing for compiling evidence. Apportion time incurred across 3 engagements.	Administration	396.00
4/02/2019	Musker, Kamuran	Manager	495.00	0.2	Check in with staff about reporting relief update to ASIC and seek details about any requirements for correspondence to ASIC. Make amendments to the draft letter to ASIC and send to J.Tracy for approval. Apportionment of time incurred across LCGL and RS	Administration	99.00
4/02/2019	Musker, Kamuran	Manager	495.00	0.4	Discussing in detail the process for dealing with investor enquiries, updating details and also making contact with investors where we have received return to sender mail in order to get updated contact details. Discussion with staff to prepare file note on	Creditors	198.00
4/02/2019	Musker, Kamuran	Manager	495.00	1.0	Preparing further information for response to report enquiries from auditor. Apportion time incurred across 3 engagements.	Administration	495.00
4/02/2019	Musker, Kamuran	Manager	495.00	0.5	Revise legal advice regarding member register, response to directors of Endeavour and seek approval for response from J.Tracy.	Administration	247.50
4/02/2019	Cutter, Jordan	Graduate	260.00	2.4	Updating advisor addresses from Linchpin inbox. File note on relevant section for registered scheme relief application.	Administration	624.00
5/02/2019	Musker, Kamuran	Manager	495.00	1.5	Discussion with team regarding any responses received to unit holder correspondence issued and process for managing enquiries. Assist with preparing detailed responses to various investors.	Creditors	742.50
5/02/2019	Cutter, Jordan	Graduate	260.00	1.1	Drafting letter in response to Accru Rawsons accountants.	Administration	286.00
5/02/2019	Bor, Mathew	Director	550.00	0.1	Review, amend and approve correspondence to unit holder.	Creditors	55.00
5/02/2019	Musker, Kamuran	Manager	495.00	0.5	Various work progressing affidavit material for remuneration affidavit. Apportion time incurred across US and RS engagements.	Administration	247.50
6/02/2019	Musker, Kamuran	Manager	495.00	1.7	Updating information prepared regarding major tasks for remuneration and supporting material. Prepare for teleconference about remuneration, report enquiries and affidavit preparation. Prepare schedules for D.Orr for ASIC request. Apportion time incurred across US and RS engagements.	Administration	841.50
7/02/2019	Bor, Mathew	Director	550.00	0.1	File review and update IPS diary lines accordingly. Apportion time incurred across 3 engagements.	Administration	55.00
8/02/2019	Musker, Kamuran	Manager	495.00	0.8	Reply to BAS enquiry from Minter Ellison regarding HWLES correspondence. Communications with ASIC about regulatory guidance and requirements for reporting relief based on recent letter issued. Apportion time incurred across 3 engagements.	Administration	396.00
11/02/2019	De Silva, Soni	Graduate	260.00	2.3	Downloading and printing MYOB transaction statements, and create MYOB and loan transaction schedules. Apportion time incurred across US and RS engagements.	Administration	598.00
11/02/2019	Bor, Mathew	Director	550.00	0.3	Review and respond to email regarding R W Betts & J Betts Pty Ltd [Betts Superannuation Fund] and change of ownership.	Creditors	165.00
12/02/2019	Orr, David	Partner	670.00	0.5	Correspondence with Minter Ellison regarding update on receivership and next steps.	Investigations	335.00
12/02/2019	De Silva, Soni	Graduate	260.00	2.0	Create loan transaction schedules and update Minter Ellison invoice schedule.	Administration	520.00
12/02/2019	Orr, David	Partner	670.00	0.5	Review correspondence from Cxi Registry regarding stop supply, discuss with team, consider next steps to preserve investor data.	Trade on	335.00
13/02/2019	Orr, David	Partner	670.00	0.5	Correspondence with Minter Ellison regarding update on receivership and next steps.	Investigations	335.00
13/02/2019	De Silva, Soni	Graduate	260.00	1.9	Create MYOB transaction summary and remuneration (2nd affidavit workbook). Apportion time incurred across 3 engagements.	Administration	494.00
13/02/2019	Cutter, Jordan	Graduate	260.00	0.5	Prepare and review January BAS. Apportion time incurred across US and RS engagements.	Administration	130.00
13/02/2019	Orr, David	Partner	670.00	1.0	Review correspondence from Cxi Registry regarding stop supply, discuss with team, consider next steps to preserve investor data.	Trade on	670.00
14/02/2019	De Silva, Soni	Graduate	260.00	0.6	Calculation of remuneration to be included in J.Tracy's affidavit (2nd affidavit workbook). Apportioned time incurred across 3 engagements.	Administration	156.00
14/02/2019	Orr, David	Partner	670.00	0.5	Correspondence with Minter Ellison regarding update on receivership and next steps.	Investigations	335.00
14/02/2019	Tracy, Jason	Partner	670.00	3.0	Review and amend affidavit for ASIC proceedings. Provide further information to Minter Ellison.	Administration	2,010.00

14/02/2019	Orr, David	Partner	670.00	1.0	Review correspondence from Cxi Registry regarding stop supply, discuss with team, consider next steps to preserve investor data.	Trade on	670.00
14/02/2019	Cutter, Jordan	Graduate	260.00	0.2	Reviewing January BAS.	Administration	52.00
15/02/2019	Tracy, Jason	Partner	670.00	2.0	Review and amend affidavit for ASIC proceedings. Provide further information to Minter Ellison.	Administration	1,340.00
18/02/2019	Edds, Stephen	Director	550.00	3.0	Remuneration affidavit material required to instruct lawyers.	Administration	1,650.00
18/02/2019	Orr, David	Partner	670.00	0.3	Review and amend affidavit for ASIC proceedings. Provide further information to Minter Ellison. Apportion time incurred across 3 engagements.	Investigations	201.00
18/02/2019	Orr, David	Partner	670.00	0.5	Review transactions between entities in preparation for upcoming ASIC proceedings. Apportion time incurred across 3 engagements.	Investigations	335.00
18/02/2019	De Silva, Soni	Graduate	260.00	2.1	Update affidavit loan summary and collate/print supporting materials, update summary of loans schedule against MYOB, and update MYOB missing transaction summary. Apportion time incurred across 3 engagements.	Administration	546.00
19/02/2019	Edds, Stephen	Director	550.00	1.0	Remuneration affidavit material required to instruct lawyers. Apportion time incurred across US and RS engagements.	Administration	550.00
19/02/2019	Orr, David	Partner	670.00	0.3	Review and amend affidavit for ASIC proceedings. Provide further information to Minter Ellison. Apportion time incurred across 3 engagements.	Investigations	201.00
19/02/2019	Orr, David	Partner	670.00	0.5	Review transactions between entities in preparation for upcoming ASIC proceedings. Apportion time incurred across 3 engagements.	Investigations	335.00
19/02/2019	De Silva, Soni	Graduate	260.00	0.6	Update MYOB missing transaction summary and print. Update remuneration summary (2nd affidavit by colour buckets and scheme), and understanding difference in hours (remuneration summary). Apportion time incurred across LCGL and RS engagements.	Administration	156.00
20/02/2019	Smeeton, Tim	Sr Analyst	430.00	1.7	Drafting remuneration application and affidavit for Court.	Administration	731.00
20/02/2019	Cutter, Jordan	Graduate	260.00	0.5	Receipt forms, upload to IPS and perform checks to ensure reconciliation balances.	Administration	130.00
20/02/2019	Edds, Stephen	Director	550.00	1.0	Remuneration affidavit material required to instruct lawyers. Apportion time incurred across US and RS engagements.	Administration	550.00
20/02/2019	Orr, David	Partner	670.00	0.3	Review and amend affidavit for ASIC proceedings. Provide further information to Minter Ellison. Apportion time incurred across 3 engagements.	Investigations	201.00
20/02/2019	Carr, Matthew	Sr Analyst	430.00	0.9	Review further remuneration affidavit and discuss with K.Musker. Review and amend remuneration supporting affidavit. Provide comments to K.Musker. Apportion time across US and RS engagements.	Administration	387.00
20/02/2019	Orr, David	Partner	670.00	0.5	Review transactions between entities in preparation for upcoming ASIC proceedings. Apportion time incurred across 3 engagements.	Investigations	335.00
20/02/2019	Bor, Mathew	Director	550.00	0.4	Telephone calls and emails with Seamus (Cxi) regarding CXi Registry and payment.	Administration	220.00
21/02/2019	Tracy, Jason	Partner	670.00	3.0	Remuneration affidavit material required to instruct lawyers.	Administration	2,010.00
21/02/2019	Edds, Stephen	Director	550.00	0.5	Remuneration affidavit material required to instruct lawyers. Apportion time incurred across US and RS engagements.	Administration	275.00
21/02/2019	Orr, David	Partner	670.00	0.3	Review and amend affidavit for ASIC proceedings. Provide further information to Minter Ellison. Apportion time incurred across 3 engagements.	Investigations	201.00
21/02/2019	Carr, Matthew	Sr Analyst	430.00	1.0	Review transactions between entities in preparation for upcoming ASIC proceedings.	Investigations	430.00
21/02/2019	Orr, David	Partner	670.00	0.5	Review transactions between entities in preparation for upcoming ASIC proceedings. Apportion time incurred across US and RS engagements.	Investigations	335.00
21/02/2019	Bor, Mathew	Director	550.00	0.2	Teleconference with Daniel Kell at WTW regarding PI and D&O policies and preserving the status of our claim and email regarding the same. Apportion time incurred across US and RS engagements.	Administration	110.00
22/02/2019	De Silva, Soni	Graduate	260.00	1.4	Confirming and finalising references and supporting materials for J.Tracy affidavit. Apportioned time incurred across 3 engagements.	Administration	364.00
22/02/2019	Bor, Mathew	Director	550.00	0.2	Follow up regarding CXi Registry payment.	Administration	110.00
22/02/2019	Musker, Kamuran	Manager	495.00	2.0	Review of information on file, compiling same and preparing material for affidavits. Apportion time incurred across US and RS engagements.	Administration	990.00
22/02/2019	Edds, Stephen	Director	550.00	1.0	Review transactions between entities in preparation for upcoming ASIC proceedings.	Investigations	550.00
25/02/2019	Bor, Mathew	Director	550.00	0.3	Emails and messages regarding payment of CXi Registry amount outstanding and trustee Sargon.	Administration	165.00

25/02/2019	Orr, David	Partner	670.00	0.3	Review and amend affidavit for ASIC proceedings. Provide further information to Minter Ellison. Apportion time incurred across 3 engagements.	Investigations	201.00
25/02/2019	Tracy, Jason	Partner	670.00	2.0	Review transactions between entities in preparation for upcoming ASIC proceedings.	Investigations	1,340.00
25/02/2019	Orr, David	Partner	670.00	0.5	Review transactions between entities in preparation for upcoming ASIC proceedings. Apportion time incurred across 3 engagements.	Investigations	335.00
25/02/2019	Edds, Stephen	Director	550.00	0.5	Review transactions between entities in preparation for upcoming ASIC proceedings.	Investigations	275.00
26/02/2019	Orr, David	Partner	670.00	0.3	Review and amend affidavit for ASIC proceedings. Provide further information to Minter Ellison. Apportion time incurred across 3 engagements.	Investigations	201.00
26/02/2019	Orr, David	Partner	670.00	1.0	Review transactions between entities in preparation for upcoming ASIC proceedings. Apportion time incurred across 3 engagements.	Investigations	670.00
27/02/2019	Orr, David	Partner	670.00	0.3	Review and amend affidavit for ASIC proceedings. Provide further information to Minter Ellison. Apportion time incurred across 3 engagements.	Investigations	201.00
28/02/2019	Musker, Kamuran	Manager	495.00	2.0	Compile documents for ASIC. Revise defendant affidavits and compile questions accordingly. Apportioned time incurred across RS and US engagements.	Administration	990.00
28/02/2019	Orr, David	Partner	670.00	0.3	Review and amend affidavit for ASIC proceedings. Provide further information to Minter Ellison. Apportion time incurred across 3 engagements.	Investigations	201.00
28/02/2019	Orr, David	Partner	670.00	0.5	Review transactions between entities in preparation for upcoming ASIC proceedings. Apportion time incurred across US and RS engagements.	Investigations	335.00
4/03/2019	Tracy, Jason	Partner	670.00	3.0	Review file and findings to date in preparation for upcoming ASIC proceedings.	Investigations	2,010.00
4/03/2019	Orr, David	Partner	670.00	1.0	Review file and findings to date in preparation for upcoming ASIC proceedings. Apportion time across US and RS engagements.	Administration	670.00
4/03/2019	Lombe, David	Partner	670.00	1.5	Review of affidavit material. Apportion time incurred across 3 engagements.	Administration	1,005.00
5/03/2019	Bor, Mathew	Director	550.00	0.1	Discussion with D.Lombe regarding proceedings and ways to introduce evidence. Apportion time incurred across 3 engagements.	Administration	55.00
5/03/2019	Orr, David	Partner	670.00	2.5	Review file and findings to date in preparation for upcoming ASIC proceedings. Apportion time across US and RS engagements.	Administration	1,675.00
6/03/2019	Smeeton, Tim	Sr Analyst	430.00	0.3	Commenced drafting of letter to auditors in response to their queries.	Investigations	129.00
6/03/2019	Cutter, Jordan	Graduate	260.00	0.2	Preparing insurance file note on how to apportion service fee. Apportion time incurred across US and RS engagements.	Administration	52.00
6/03/2019	Tracy, Jason	Partner	670.00	1.5	Review file and findings to date in preparation for upcoming ASIC proceedings.	Investigations	1,005.00
6/03/2019	Orr, David	Partner	670.00	1.0	Review file and findings to date in preparation for upcoming ASIC proceedings. Apportion time across US and RS engagements.	Administration	670.00
7/03/2019	Smeeton, Tim	Sr Analyst	430.00	3.6	Drafting and sending letter to auditor. Putting together information for J.Tracy affidavit preparation. Apportion time incurred across US and RS engagements.	Investigations	1,548.00
7/03/2019	Orr, David	Partner	670.00	1.0	Review file and findings to date in preparation for upcoming ASIC proceedings. Apportion time across US and RS engagements.	Administration	670.00
7/03/2019	Bor, Mathew	Director	550.00	0.3	Review IPS diaries and update file accordingly. Emails and discussion regarding Sargon fees and possible indemnity and settlement.	Administration	165.00
8/03/2019	Smeeton, Tim	Sr Analyst	430.00	3.6	Background work for affidavit of J.Tracy on 12 March 2019. Apportioned time incurred across 3 engagements.	Investigations	1,548.00
8/03/2019	Carr, Matthew	Sr Analyst	430.00	1.6	Review affidavits, review report, discussions regarding additional affidavit for opinions made in report to Court. Discussions with D.Orr and T.Smeeton regarding affidavit. Apportion time incurred across 3 engagements.	Investigations	688.00
8/03/2019	Tracy, Jason	Partner	670.00	5.0	Review file and findings to date in preparation for upcoming ASIC proceedings.	Investigations	3,350.00
8/03/2019	Orr, David	Partner	670.00	1.0	Review file and findings to date in preparation for upcoming ASIC proceedings. Apportion time across US and RS engagements.	Administration	670.00
9/03/2019	Smeeton, Tim	Sr Analyst	430.00	3.9	Background work for affidavit of J.Tracy on 12 March 2019, including looking into audit reports. Apportioned time incurred across 3 engagements.	Investigations	1,677.00

9/03/2019	Carr, Matthew	Sr Analyst	430.00	2.1	Preparing additional affidavit of J.Tracy for filing with Court regarding supporting opinions made in report to Court. Apportion time incurred across US and RS engagements.	Investigations	903.00
10/03/2019	Carr, Matthew	Sr Analyst	430.00	2.0	Preparing additional affidavit of J.Tracy for filing with Court regarding supporting opinions made in report to Court. Apportion time incurred across US and RS engagements.	Investigations	860.00
11/03/2019	Tracy, Jason	Partner	670.00	2.5	Review affidavit material, consider further materials, prepare for ASIC hearing and cross examination. Attend ASIC proceedings. Apportion time incurred across US and RS engagements.	Investigations	1,675.00
11/03/2019	Musker, Kamuran	Manager	495.00	2.5	Review and prepare affidavit for J.Tracy for upcoming hearing and preparing J.Tracy for Court and cross-examination. Apportion time incurred across RS and US engagements.	Administration	1,237.50
12/03/2019	Bor, Mathew	Director	550.00	0.1	Discussion regarding Court proceedings and remuneration determination. Apportion time incurred across 3 engagements.	Administration	55.00
12/03/2019	Clark, Carol	Sr Analyst	430.00	0.2	Preparing bank reconciliations in IPS.	Administration	86.00
12/03/2019	Cutter, Jordan	Graduate	260.00	0.5	Preparing payment for AET.	Administration	130.00
12/03/2019	Tracy, Jason	Partner	670.00	2.5	Review affidavit material, consider further materials, prepare for ASIC hearing and cross examination. Attend ASIC proceedings. Apportion time incurred across US and RS engagements.	Investigations	1,675.00
12/03/2019	Musker, Kamuran	Manager	495.00	2.5	Review and prepare affidavit for J.Tracy for upcoming hearing and preparing J.Tracy for Court and cross-examination. Apportion time incurred across RS and US engagements.	Administration	1,237.50
13/03/2019	Bor, Mathew	Director	550.00	0.2	Emails regarding online banking access with Sargon. Discussion with J.Tracy regarding meeting with the directors.	Administration	110.00
13/03/2019	Tracy, Jason	Partner	670.00	2.5	Review affidavit material, consider further materials, prepare for ASIC hearing and cross examination. Attend ASIC proceedings. Apportion time incurred across US and RS engagements.	Investigations	1,675.00
13/03/2019	Grew, Zoe	Graduate	260.00	0.2	Telephone calls to creditors to update addresses (if required) and ensure all future correspondence is received.	Creditors	52.00
13/03/2019	Grew, Zoe	Graduate	260.00	0.5	Updating IPS investor listing with details of all RTS mail.	Administration	130.00
14/03/2019	Grew, Zoe	Graduate	260.00	0.5	Emailing partners/Sargon regarding Deloitte invoice and performing updates to the prepared sheets to fix formatting.	Creditors	130.00
14/03/2019	Tracy, Jason	Partner	670.00	2.5	Review affidavit material, consider further materials, prepare for ASIC hearing and cross examination. Attend ASIC proceedings. Apportion time incurred across US and RS engagements.	Investigations	1,675.00
14/03/2019	Musker, Kamuran	Manager	495.00	2.5	Review and prepare affidavit for J.Tracy for upcoming hearing and preparing J.Tracy for Court and cross-examination. Apportion time incurred across RS and US engagements.	Administration	1,237.50
14/03/2019	Bor, Mathew	Director	550.00	0.3	Searching for documents and answers regarding audited financials for Court proceedings. Apportion time incurred across 3 engagements. Emails regarding St George online access being restored.	Administration	165.00
15/03/2019	Grew, Zoe	Graduate	260.00	0.5	Meeting with K.Musker to discuss background and outstanding tasks to be completed. Apportion time incurred across 3 engagements.	Administration	130.00
15/03/2019	Tracy, Jason	Partner	670.00	2.5	Review affidavit material, consider further materials, prepare for ASIC hearing and cross examination. Attend ASIC proceedings. Apportion time incurred across US and RS engagements.	Investigations	1,675.00
15/03/2019	Musker, Kamuran	Manager	495.00	2.5	Review and prepare affidavit for J.Tracy for upcoming hearing and preparing J.Tracy for Court and cross-examination. Apportion time incurred across RS and US engagements.	Administration	1,237.50
15/03/2019	Bor, Mathew	Director	550.00	0.3	Review notes and respond to email from J.Tracy regarding providing copies of file notes to Court. Apportion time incurred across 3 engagements.	Administration	165.00

Schedule J Summary of receipts and payments

Linchpin Capital Group Limited for the period 7 August 2018 to 15 March 2019

Summary of receipts and payments for the period of 7 August 2018 to 15 March 2019	Amount (\$) (inc. GST)
Receipts	
Cash at bank	277.95
Bank interest	122.56
Non-refundable director contributions	176,000.00
Reimbursement of Court costs	800.00
Total receipts	177,200.51
Payments	
Rent paid (commercial)	73,789.09
Superannuation	6,856.72
Wages & salaries	72,081.12
IT services	11,782.31
Transfer balance to liquidation	12,690.52
GST clearing account	18,116.75
Withholding tax (PAYG)	(18,116.00)
Total payments	177,200.51
Closing cash balance at 15 March 2019	Nil

Linchpin Capital Group Limited as trustee for the Investport Income Opportunity Fund for the period 7 August 2018 to 15 March 2019

Summary of receipts and payments for the period of 7 August 2018 to 15 March 2019	Amount (\$) (inc. GST)
Receipts	
Cash at bank	43,970.82
Bank interest	2,533.17
Borrower repayments	743,997.45
Total receipts	790,501.44
Payments	
Legal fees (taxable)	116,478.98
Legal fees (non taxable)	252.50
Receivers & Managers' remuneration	231,690.00
Transfer balance to liquidation	407,263.05
GST clearing account	34,816.91
Total payments	790,501.44
Closing cash balance at 15 March 2019	Nil

Investport Income Opportunity Fund for the period 7 August 2018 to 15 March 2019

Summary of receipts and payments for the period of 7 August 2018 to 15 March 2019	Amount (\$) (inc. GST)
Receipts	
Cash at bank	113,002.06
Bank interest	976.42
Total receipts	113,978.48
Payments	
Legal fees (taxable)	12,482.50
IT services	17,339.55
Transfer balance to liquidation	81,174.22
GST clearing account	2,982.21
Total payments	113,978.48
Closing cash balance at 15 March 2019	Nil

Federal Court of Australia
District Registry: Queensland
Division: General

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

Plaintiff

LINCHPIN CAPITAL GROUP LTD (ACN 163 992 961)

First Defendant

ENDEAVOUR SECURITIES (AUSTRALIA) LTD (ACN 079 988 819)

Second Defendant

ANNEXURE CERTIFICATE

This is the annexure marked **DO-6** now produced and shown to **DAVID MICHAEL ORR** at the time of swearing his affidavit on 5 December 2019 before me


Alberto De Angelis

Letter from Deloitte to ASIC enclosing consent to act

Filed on behalf of (name & role of party)	David Michael Orr and Jason Mark Tracy
Prepared by (name of person/lawyer)	Michael James Vickery
Law firm (if applicable)	MinterEllison
Tel (07) 3119 6000	Fax (07) 3119 1000
Email	michael.vickery@minterellison.com
Address for service (include state and postcode)	Level 22, Waterfront Place, 1 Eagle Street, BRISBANE QLD 4000

4 July 2018

Ms Anne Gubbins
Financial Services Enforcement
ASIC
Level 20, 240 Queen Street
Brisbane QLD 4000

By email: anne.gubbins@asic.gov.au

Dear Ms Gubbins

Linchpin Capital Group Ltd
ACN 163 992 961
Endeavour Securities (Australia) Ltd
ACN 079 988 819
(the Companies)

Jason Tracy and I, David Orr refer to your recent correspondence dated 2 July 2018 in relation to the above Companies and **enclose** our duly executed Consents to Act as Receivers and Managers, together with a schedule of the hourly rates charged by our firm.

I will await your advice on the hearing date. In the meantime, should you have any queries, please do not hesitate to contact Ruby Forde of this office on (07) 3308 1570 or by email at rforde@deloitte.com.au.

Yours sincerely



David Orr
Partner

Encl.

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PUBLIC

CONSENT OF RECEIVERS & MANAGERS

No. QUD439/2018

FEDERAL COURT OF AUSTRALIA
DISTRICT REGISTRY: QUEENSLAND
DIVISION: GENERAL

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION
Plaintiff

And

LINCHPIN CAPITAL GROUP LTD (ACN 163 992 961)
First Defendant

And

ENDEAVOUR SECURITIES (AUSTRALIA) LTD (ACN 079 988 819)
Second Defendant

We, DAVID ORR, of Deloitte, Riverside Centre, Level 23, 123 Eagle Street, Brisbane in the State of Queensland and JASON TRACY of Deloitte, Grosvenor Place, Level 9, 225 George Street Sydney in the State of New South Wales, consent to be appointed by the Court and to act as Receivers and Managers of the Defendants.

We are not aware of any conflict of interest or duty that would make it improper for us to act as Receivers and Managers of the Defendants.


We are not aware of any relevant relationship mentioned in subsection 60(2) of the Corporations Act 2001.

The hourly rates currently charged in respect of work done as Receivers and Managers by us, and by our partners and employees who may perform work in this administration, are set out in the Schedule which is attached to this Consent. We acknowledge that our appointment by the Court does not constitute an express or implied approval by the Court of these hourly rates.

Date: 4 July 2018

Signed:


David Orr


Jason Tracy

Filed on behalf of the Australian Securities and Investments Commission, Applicant

Prepared by Hugh Copley

Tel (07) 3876 4700

Fax (07) 3867 4725

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Address for service:

Level 20

240 Queen Street

BRISBANE QLD 4000



Schedule of Firm Hourly Rates

Position	Hourly Rates (excl. GST)
Partner	670.00
Principal	605.00
Director	550.00
Manager	495.00
Senior Analyst	430.00
Analyst	350.00
Graduate	260.00
Support	225.00
Vacationer	230.00

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