

CIRCULAR TO CREDITORS

25 November 2015

Dear Sir/Madam

**Re: Force Corp Pty Limited
Force Towers Pty Limited
English & Leeds Pty Limited
Minipickers Holdings Pty Limited
Equipment Rental Investments Pty Limited
S.A. Access Equipment Pty Limited
A.C.N. 085 602 348 Pty Limited
(All Receivers & Managers Appointed and In Liquidation)
(collectively “the Companies”)**

I refer to the appointment of Vaughan Strawbridge and I as Joint and Several Administrators of the Companies on 13 July 2015.

I also refer to the Second Meeting of Creditors of the Companies which was concurrently held on 23 November 2015.

1. Second Meeting of Creditors

At the referred meeting, creditors resolved that each company be wound up pursuant to Section 439C(c) of the *Corporations Act 2001* (“the Act”) and that David Lombe and Vaughan Strawbridge be appointed as Liquidators of the Companies.

Creditors are referred to ‘ASIC Information Sheet 45 – Liquidation: a guide for creditors’ which provides details regarding the winding up of a company. This document can be accessed via the following website:
http://download.asic.gov.au/media/1340240/Liquidation_guide_for_creditors.pdf

2. Committee of Inspection

A Committee of Inspection (“the Committee”) was formed at the Second Meeting of Creditors for the Liquidation of Force Corp Pty Limited (“Force Corp”) as this was the main trading entity subject to our appointment.

The Committee enables a more effective and responsive Liquidation by allowing the Liquidators to seek prompt consultation with the Committee members, the creditors representatives, on matters relating to the winding up.

3. Committee Members

A list of the members on the Committee is detailed below:

Representative	Creditor
Sean Reil	Former employee
Simon James / Stuart Terry	Lease Collateral Pty Limited ATF Specialised Finance Warehouse Trust 1
Paul Sharples	Access Service Australia Pty Limited
Ian Johnson	Equity Trustees Limited ATF Helmsman Capital Fund IIB
Rick Mustillo	Independent Parts & Service Pty Limited
Julianne Ashburn	Former employee

4. Proceedings of Committee of Inspection

Pursuant to Section 549 of the Act, the Proceedings of the Committee prescribe that:

- (1) A committee of inspection must meet at such times and places as its members from time to time appoint.
- (2) In the case of a committee of inspection appointed as a result of a determination under subsection 548(1) of the Act, the liquidator or a member of the committee may convene a meeting of the committee.

The Committee can also approve the Liquidators' fees.

5. Frequency of Meetings and Reports

As and when the Committee reasonably requires, the Liquidators must report to the Committee about matters relating to the winding up of Force Corp.

6. Limitations on Committee Members Actions

A Committee member is not to lobby for any one type of creditor group either within or outside of the Committee meetings. They are to act in the interests of all creditors.

The Committee is not empowered to give directions to the Liquidators other than require the Liquidators to report on Force Corp's affairs, although the Liquidators will have regard to the views of the Committee.

7. Dividend to Unsecured Creditors

At this stage of our investigations, it is unlikely that a dividend will be paid to unsecured creditors for the winding up of each company. Should these circumstances change, creditors will be notified accordingly.

Should you have any questions in relation to this matter, please contact Muhammad Satti of this office on (02) 9322 5683 or by email forcecorp@deloitte.com.au.

Yours faithfully,


David John Frank Lombe
Joint and Several Liquidator