

ASX Announcement

A.C.N. 603 323 182 Limited (formerly Axesstoday Limited) (Subject to Deed of Company Arrangement) (“**Company**”) – Update

Melbourne, 28 February 2020

The Company provides the following update since its previous announcement on 11 October 2019 regarding the proposed transaction with Equivalent Liberty Fintech Corporation (**ELFC**).

ASX has advised that the Company will be delisted from ASX on Monday 2 March 2020. While ASIC extended the Company’s deadline for lodgement of its outstanding financial accounts, ASX has advised that no extension will be granted under the ASX Listing Rules. ASX has also advised that all financial accounts would need to be provided on a ‘going concern’ basis. Consequently, the Deed Administrators are unable to prepare and lodge the outstanding financial reports in a manner which would enable the Company to remain listed.

Notwithstanding the Company’s delisting on 2 March 2020, the Deed Administrators remain in ongoing discussions with ELFC regarding the proposed transaction set out in the 11 October 2019 announcement. A further update will be provided to shareholders in due course.

As foreshadowed in the October report to creditors and members, the Deed Administrators have also extended the automatic termination date of the DOCA from 19 January 2020 to the earlier of the date determined in writing by the Deed Administrators and 30 May 2020.

Following the Company’s delisting, updates regarding the Company (whilst it remains subject to a DOCA) can be accessed via the Deed Administrators’ website:

<https://www2.deloitte.com/au/en/pages/finance/articles/axesstodaylimited.html>

Further inquiries can be made using the below details:

Email: axesstoday@deloitte.com.au