

MINUTES OF A MEETING OF CREDITORS OF
ANIMAL SUPPLIES (WHOLESALE) PTY LTD ACN 058 258 870
AS CONSOLIDATED PTY LIMITED ACN 167 361 604
AUSTRALIAN SUPPLY AND DISTRIBUTION SOLUTIONS PTY LTD ACN 167 361 775
PET BRANDS CONNECT PTY LTD ACN 094 221 913
(ALL ADMINISTRATORS APPOINTED – COLLECTIVELY “THE COMPANIES”)
HELD CONCURRENTLY AT THE OFFICES OF DELOITTE TOUCHE TOHMATSU
ON 26 APRIL 2016 AT 3:30 PM (AEST)
AT LEVEL 19, 60 STATION STREET, PARRAMATTA NSW 2150

PRESENT

Vaughan Strawbridge	Deloitte Touche Tohmatsu
Phil Hollinshead	Deloitte Touche Tohmatsu
Dominic Hayson	Deloitte Touche Tohmatsu
George Simos	Deloitte Touche Tohmatsu
Andrew Whittingham	Deloitte Touche Tohmatsu
Lyn Au	Deloitte Touche Tohmatsu

IN ATTENDANCE

Refer to the attached list at **Annexure A**.

PRESENTATION SLIDES

Refer to the attached slides at **Annexure B**.

CHAIRPERSON

Vaughan Strawbridge, a Joint and Several Administrator of the Companies, opened the meeting at 3:34pm and advised that he would act as Chairperson of the meeting in accordance with Regulation 5.6.17(1) of the Corporations Regulations.

The Chairperson asked if anyone objected to the holding of the Companies' Meetings of Creditors concurrently. No objections were made.

The Chairperson advised that Mr Phil Hollinshead, a director assisting the Administrators, was present as well as a number of the Administrators staff who assist with day-to-day management of the administration.

The Chairperson advised that Mr David Lombe, the other Joint and Several Administrator of the Companies was not in attendance and sends his apologies.

PROXIES AND ATTENDANCE REGISTER

The Chairperson confirmed that all those present at the meeting had signed the attendance register and where appropriate, had provided proxy forms. The Chairperson requested any non-creditors to identify themselves. No other persons identified themselves at the meeting.

QUORUM

The Chairperson then advised, in accordance with Regulation 5.6.16(2) of the Corporations Regulations that a quorum was present.

DECLARATION OF CONVENIENCE

The Chairperson advised that in accordance with Regulation 5.6.14, that the meeting was being held at a date, time and place convenient to the majority of persons entitled to receive notice of the meeting.

DECLARATION OF INDEPENDENCE, RELEVANT RELATIONSHIPS & INDEMNITIES

The Chairperson tabled the Declaration of Independence, Relevant Relationships & Indemnities which was attached to the Notice to Creditors dated 18 April 2016. The Chairperson advised that there had been no changes to the declaration.

NOTICE OF MEETING

The Chairperson advised that the meeting had been called in accordance with the Notice of Meeting dated 18 April 2016, the meeting having been advertised on the Australian Securities and Investments Commission's ("ASIC") Published Notices website <https://insolvencynotices.asic.gov.au> on 18 April 2016.

TABLING OF DOCUMENTS

The Chairperson tabled the following documents:

1. Notice of Meeting of Creditors (Form 529A) dated 18 April 2016;
2. Advertisement on the ASIC Insolvency Notice website dated 18 April 2016;
3. DIRRI dated 18 April 2016;
4. Circular to Creditors dated 18 April 2016; and
5. Form 530 – The Statement in Writing of Posting of Notice of Meeting dated 18 April 2016.

The Chairperson advised these would be available for viewing for the remainder of the meeting.

PURPOSE OF MEETING

The Chairperson outlined the agenda for the meeting and explained the purpose and process of the Voluntary Administration.

The Chairperson advised that the primary purposes of the meeting were:

1. To consider and if thought fit, determine whether to appoint a Committee of Creditors and, if so, who are to be the committee members
2. To consider and if thought fit, pass a resolution to remove the Joint and Several Administrators from office and appoint another administrator(s) to Animal Supplies (Wholesale) Pty Ltd and/or AS Consolidated Pty Ltd and/or Australian Supply And Distribution Solutions Pty Ltd and/or Pet Brands Connect Pty Ltd
3. General business.

The Chairperson explained that the second meeting will need to be held on or before 23 May 2016.

ACTIONS SINCE APPOINTMENT

The Chairperson outlined the actions taken by the Administrators since appointment, which included:

- Taking control of the Companies' assets, operations and business;
- Meetings with the Companies' director and management team;
- Continuing to trade the business while assessing its financial position;
- Meeting with employees, redundancies and calculation of employee entitlements;
- Meetings and correspondence with creditors;
- Conducting a stocktake of all stock on hand;
- Commencing and finalising the sale of business process;
- Liaising with creditors regarding retention of title over stock; and
- Complying with statutory reporting requirements.

STATEMENT ABOUT THE GROUP'S BUSINESS STRUCTURE

The Chairperson outlined the Animal Supplies group structure. A copy of the information is in the attached.

REASONS FOR FAILURE

The Chairperson advised that the Companies' directors had explored all options prior to placing the Companies into Voluntary Administration process. The Chairperson discussed the timeline of the 12 months leading up to the appointment of Administrators. A copy of this timeline is in the attached.

The Companies explored refinance of the debtor finance facility, equity injections as well as a sale of the Companies' business. Unfortunately, none of these options were achieved.

The Chairperson summarised the following reasons for the Companies' failure:

- Corporate restructure of supply and distribution business – Investment in ASDS was 3 times more than anticipated. Employment resources and management direction concentrated towards ASDS, neglecting the deteriorating trading of ASW and PBC.
- ASW continued to sell wholesale to Pet Barn for over 6 months after the restructure. The restructure was designed for Pet Barn to negotiate directly with the supplier and use ASDS for distribution. Pet Barn would no longer be a customer of ASW, and ASW would not hold stock for sale to Pet Barn.
- Flawed revenue/cost structure with major trading partner – Pet Barn "rate cards" (pricing and charges) did not reflect operational changes. Management undertook a review of the rate cards offered to Pet Barn in December 2015, however, no new rate cards were agreed by the parties.
- No access to further finance – the Companies could not secure financing for working capital following the restructuring, culminating in the appointment of Administrators on 14 April 2016. Management attempted to obtain long-term finance from ANZ and subsequently from refinancing of the GE Finance debtor finance facility with Bibby or Scottish Pacific. Ultimately, no refinancing was available to the Companies.

STATEMENT ABOUT THE GROUP'S BUSINESS, AFFAIRS AND FINANCIAL CIRCUMSTANCES

The Chairperson outlined each of the Companies statement of position and provided a summary of the Companies' trading performance over the past 3 financial years to April 2016 YTD.

SALE OF BUSINESS

The Chairperson advised that the Administrators had now ceased to trade the Companies' businesses following ongoing negotiations of a sale of the 3PL business and stock of the other businesses.

QUESTIONS FROM ATTENDEES

The Chairperson asked the meeting of creditors if there were any questions from creditors.

The following questions were raised during the meeting from attendees:

General Administration Queries:

The following questions were raised during the meeting from attendees regarding the Administration:

1. *When will we know if our security interest registered on the PPSR is valid?*
2. *Where creditors asked to buy their stock back?*
3. *Are you paying staff wages currently?*
4. *Why can't I collect my stock, I delivered stock on Thursday at 1:04pm, that included stock that was delivered by error. I've been told I cannot collect that stock because I don't have a PPSR registration.*
5. *Is the company still trading?*
6. *Is ASDS still purchasing stock?*
7. *Is the ASW stock still there?*

8. *How much is the ANZ debt? Will they paid out in full?*
9. *How much have the directors put in?*
10. *When did the trade creditors build up, the directors told us \$4m? [when referring to the \$7.1m trade creditor figure of ASW's balance sheet displayed on the screen]*
11. *Which director is assisting you?*
12. *Did the Directors put money in to the companies, or forgo Directors fees?*
13. *Is the ATO a creditor?*
14. *Is it likely a DOCA will be out forward?*

The Chairperson provided the following comments:

1. *Once we have completed an orderly process to validate the claims*
2. *No. We go to market and try to execute a sale for the business for the whole group of assets, a key action is to try sell the assets of the business as soon as practical. If any creditor would like to make an offer for stock, please contact us as soon as possible.*
3. *Yes, I received an advance from ANZ, which I am personally liable for, in order to pay wages for the employees after my appointment.*
4. *We were appointed at 1:50pm. Unfortunately the stock delivered vests in the company prior to the appointment of administrators, subject to valid PPSR registrations.*
5. *Yes, ASDS, which is included in the sale agreement, is still trading.*
6. *No, ASDS does not hold any stock, it is a 3PL company. The stock is purchased and owned by the customers.*
7. *Yes, Pet Barn cannot touch the ASW stock.*
8. *Approximately \$634k. I expect ANZ will be paid in full. GE who held the debtor book should be paid in full as well.*
9. *I understand the directors put in about \$6m*
10. *The following information has been obtained from the company's books and records. Our section 439A Report will provide more information on when the level of creditors increased.*
11. *Christine Garforth, she is assisting with the day-to-day trading and sale.*
12. *I understand they put money in*
13. *Yes, the Group was taxed for GST purposes and ASC, being the parent is in debt to the ATO.*
14. *Not at this stage, I have not received any proposals.*

Sale of Business:

The following questions were raised during the meeting from attendees regarding the sale of business:

1. *Is it safe to assume the purchaser you refer to is Pet Barn?*
2. *Is stock with registered security interests on the PPSR included in the sale?*

3. *Will the purchaser of the business being selling our stock after purchasing it at a discount?*
4. *Are some employees of the business transferring to the new business?*
5. *Will the redundancy be paid out of the sale proceeds?*

The Chairperson provided the following comments:

1. *You could assume that, yes.*
2. *No, all stock subject to a PPSR security interest has been excluded from the sale while we adjudicate the validity of the claim.*
3. *The purchaser will be free to sell stock they purchase.*
4. *The original sale agreement had 20 employees from ASDS transfer to the new business, we have negotiated for a further 6 employees from ASW to transfer as well.*
5. *We will not be extending the convening period so the Voluntary Administration process is as quick as possible. If, in the likely case, the company enters into liquidation after the second creditors meeting employees will be eligible to apply to FEG. Distributions from the Voluntary Administrator or Liquidator will depend on funds realised after costs.*

Investigations:

The following questions were raised during the meeting from attendees regarding investigations:

1. *Are interparty transactions being looked at?*
2. *What are the investigations conducted?*
3. *Will you recover any money from the Directors?*
4. *Will we get access to the P&L and balance sheet?*

The Chairperson provided the following comments:

1. *Yes, we look into intercompany transactions, they are included in our investigations.*
2. *We conduct investigations to determine if there are any further assets we can recover for the benefit of creditors, such as was there any related party transactions with a purpose to defeat creditors, insolvent trading, preferences or other voidable transactions.*
3. *It forms part of our report and investigations. As an administrator I cannot recover any money however, a liquidator does have the power to recover money off directors if appropriate.*
4. *We will include financials in our report to creditors before the second meeting and provide our comments.*

RESOLUTIONS

The Chairperson advised that all motions would be resolved on the voices, unless a poll was demanded (Regulation 5.6.19, 5.6.20).

APPOINTMENT OF THE ADMINISTRATORS

The Chairperson advised that pursuant to the Instrument of Appointment dated 14 April 2016, the Administrators were appointed as Joint and Several Administrators of the Companies.

The Chairperson advised that pursuant to Section 436E(4) of the Act, creditors may, by resolution, remove the Administrators and appoint someone else as the Administrator(s) of the Companies.

The Chairperson noted that no other nominations for Administrator(s) had been received and as such, confirmed that David Lombe and Vaughan Strawbridge would remain the Joint and Several Administrators of the Companies.

COMMITTEE OF CREDITORS

The Chairperson advised that pursuant to Section 436F of the Corporations Act 2001 (“the Act”), the functions of the Committee of Creditors (“the Committee”) are:

1. To consult with the Administrators about matters relating to the Administration; and
2. To receive and consider reports by the Administrators.

The Chairperson advised that the Committee could also approve the Administrators’ fees. The Chairperson noted that the Committee would not be able to give instructions to the Administrators.

The Chairperson called for nominations for the Committee for the Companies.

No nominations were received.

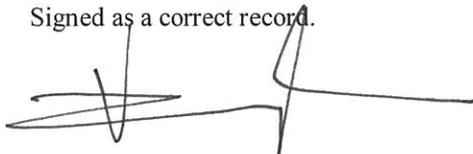
QUESTIONS FROM ATTENDEES

The Chairperson asked if there were any further questions. No further questions were raised by creditors.

CLOSURE OF MEETING

There being no further business, the Chairperson thanked those present for attending declared the meeting closed at 4:30 PM.

Signed as a correct record.

A handwritten signature in black ink, appearing to read 'Vaughan Strawbridge', with a long horizontal stroke extending to the right.

VAUGHAN STRAWBRIDGE
CHAIRPERSON

LIST OF PERSONS PRESENT AT MEETING OF CREDITORS

Attendance Register for: Animal Supplies (Wholesale) Pty. Ltd. (Administrators Appointed)

Meeting Details: Creditors Meeting (First)

Meeting date, time and place: 26 April 2016 3:30pm

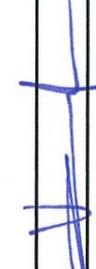
Deloitte, Level 19 Eclipse Tower, 60 Station St, Parramatta NSW 2150

Creditors Selected:	Unsecured Creditors: Y	Directors: Y	Partly Secured CR (AG): Y	Debenture Holder (AK): Y	BKY - A3 Secured CR: N
	Employees: Y	Preferential Creditors: Y	Shareholders (H): Y	General: N	Committee CR's only: N

No.	Code	Name	Name of Proxy	Proxy Type	*Informal/Formal		RATA Admitted \$	Signature
					Proof Received \$			
1	C300	3MAUSTRALIA PTY LTD			0.00		1,742.40	
2	CA00	Australian Taxation Office	<i>Chairperson</i>	<i>Special.</i>	0.00		0.00	
3	CA01	ABSORBENT PRODUCTS			0.00		559.01	
4	CA02	ANITONE PTY LTD			0.00		5,370.20	
5	CA03	AUSTRALIAN PET BRANDS LIMITED			0.00		121,842.94	
6	CA04	AUSTRALIAN PET SUPPLIES PTY LT			0.00		1,056.34	
7	CA05	AUSRICHTER PTY LTD	Warwick Harnwell		27,308.02*		25,173.38	<i>x Warwick Harnwell</i>
8	CA06	AUSTRALIA POST			0.00		144.39	
9	CA07				0.00		0.00	
10	CA08	Australian Wrapping Company Pty Ltd	Chairperson	General	198.00*		0.00	
11	CB00	BARMAC			0.00		883.30	
12	CB01	BAXTER HEALTH CARE PTY LIMITED			0.00		3,263.97	
13	CB02	BAYER AUSTRALIA LTD			529,692.41*		529,692.41	
14	CB03	BECTON DICKINSON PTY LTD			0.00		8,862.87	
15	CB04	BIOLAC DOMESTIC			0.00		2,377.65	
16	CB05	BIO-JOHN PTY LTD			0.00		1,623.60	
17	CB06	BIOLAC NATIVE			0.00		385.00	

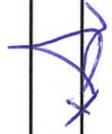
Creditors Selected: Unsecured Creditors: Y Directors: Y Partly Secured CR (AG): Y Debenture Holder (AK): Y BKY - A3 Secured CR: N
 Employees: Y Preferential Creditors: Y Shareholders (H): N General: N

No.Code Name **Name of Proxy** **Proxy Type** ***Informal/Formal** **Proof Received \$** **RATA Admitted \$** **Signature**

18	CB07	BLACKMORES LTD		0.00	11,914.86	
19	CB08	BOEHRINGER INGELHEIM PTY LTD	Chairperson	6,124.14*	6,124.14	
20	CB09	BOTANY BAY IMPORTS EXPORTS PTY		0.00	6.08	
21	CB0A	BSN MEDICAL (AUST) PTY LTD		0.00	18,952.82	
22	CC00	CARBINE CHEMICALS PTY LTD		0.00	19,909.02	
23	CC01	CEVA ANIMAL HEALTH PTY LTD		0.00	32,470.72	
24	CC02	CHIEP AUSTRALIA		0.00	19,961.97	
25	CC03	CLIFFORD HALLAM HEALTHCARE PTY LTD	Robert Offereins	377,390.95*	377,395.00	
26	CC04	C M LABORATORIES PTY LTD	Rene Weiss	19,518.75*	19,540.07	
27	CC05	COPRICE		0.00	59,016.03	
28	CC06	COSMETIC MANUFACTURERS (AUST)		0.00	3,127.60	
29	CC07	COVIDIEN PTY LIMITED		0.00	10,669.43	
30	CE00	EBOS GROUP Pty Limited		0.00	5,215.15	
31	CE01	Seumas Marwood T/As Equine Health Science		7,106.63*	4,732.69	
32	CE02	EQUINADE PTY LTD		0.00	7,333.99	
33	CE03	ELANCO AUSTRALASIA PTY LTD		0.00	256,339.57	
34	CG00	GRANT THORNTON AUSTRALIA LTD	Chairperson	35,923.68*	35,094.05	
35	CG01	GLOBAL VETERINARY PRODUCTS PTY		0.00	825.94	
36	CG02	GOODMAN PROPERTY SERVICES PTY LTD		0.00	435,165.04	
37	CH00	HILL'S PET NUTRITION PTY LTD		0.00	191,625.44	
38	CH01	HOOFMEISTER		0.00	2,309.87	
39	CH02	HY GAIN FEEDS PTY LTD		6,606.93*	6,606.93	

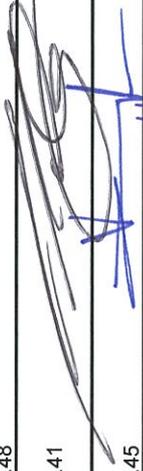
Creditors Selected: Unsecured Creditors: Y Directors: Y Partly Secured CR (AG): Y Debenture Holder (AK): Y BKY - A3 Secured CR: N
 Employees: Y Preferential Creditors: Y Shareholders (H): N General: N

No.Code Name **Name of Proxy** **Proxy Type** ***Informal/Formal** **Proof Received \$** **RATA Admitted \$** **Signature**

40	CI00	IAH SALES PTY LTD		0.00	53,792.32	
41	CI01	INCA (FLIGHT) COMPANY PTY LTD	<i>Rohan Hobbs General</i>	75,105.56*	75,105.57	
42	CI02	INDEPET		0.00	1,328.67	
43	CI03	INDY VET ANIMAL HEALTH PRODUCTS	Peter Clarke	19,184.88*	19,184.88	
44	CJ00	JUROX PTY LIMITED (ANI002)	<i>Peter Clarke</i>	0.00	13,703.77	
45	CJ01	JUST FOR PETS PTY LTD		0.00	4,247.95	
46	CJ02	JOHN KOHNKE PRODUCTS PTY LTD		55,046.98*	33,419.95	
47	CK00	KELATO ANIMAL HEALTH	<i>COLIN BLACKHALL General</i>	0.00	28,847.46	
48	CK01	KENTUCKY EQUINE RESEARCH (AUST)		0.00	35,227.86	
49	CK02	KRA-MAR PETCARE		0.00	1,300.35	
50	CL00	LANDMARK WHOLESale		0.00	6,937.70	
51	CL01	LANGDON INGREDIENTS		0.00	(1,762.50)	
52	CM00	MASTERPET AUSTRALIA PTY LTD		183,013.24*	183,463.77	
53	CM01	MARS PETCARE AUSTRALIA	Sue Hobart	449,842.74*	450,555.42	
54	CM02	MASTERPET AUSTRALIA PTY LIMITED		0.00	1,203.40	
55	CM03	MAVLAB ANIMAL HEALTH PTY LTD		281,794.60*	281,781.54	
56	CM04	MERIAL AUSTRALIA PTY LTD	Heather Spring	757,287.63*	756,116.57	
57	CM05	MICROPAY PTY LTD		0.00	142.82	
58	CM06	MITAVITE		0.00	41,805.93	
59	CM07	MOG & BONE		0.00	8,386.84	
60	CN00	NESTLE PURINA PETCARE (PROPLAN)	<i>General</i>	0.00	516,262.74	
61	CN01	NESTLE PURINA PETCARE	Hans-Meister Sarah Eves ✓	2,130,666.10*	1,614,179.62	

Creditors Selected: Unsecured Creditors: Y Directors: Y Partly Secured CR (AG): Y Debenture Holder (AK): Y BKY - A3 Secured CR: N
 Employees: Y Preferential Creditors: Y N Shareholders (H): N General: N

No.Code Name **Name of Proxy** **Proxy Type** ***Informal/Formal** **Proof Received \$** **RATA Admitted \$** **Signature**

62	CN02	NUTRIMOL PTY LTD		0.00	2,585.02	
63	CN03	NUTRITIONAL LABORATORIES PTY LTD	MICHAEL SHARKE MD General	0.00	45,454.81	
64	CO00	OAKWOOD PRODUCTS AUSTRALIA		0.00	10,708.25	
65	CO01	ORALX AUSTRALIA PTY LTD	Darren Reedy General	0.00	10,324.27	
66	CO02	OZ-PET CAT & PET LITTER		24,014.43*	24,014.43	
67	CP00	PEST CONTROL TECHNOLOGIES INTL		0.00	241.56	
68	CP01	PETSTOCK PTY LTD		0.00	17,543.56	
69	CP02	PETWISE Pty Ltd		0.00	11,994.00	
70	CP03	PHARMACHEM		0.00	26,869.30	
71	CP04	PROVET (N.S.W.) PTY LTD)		0.00	36,688.48	
72	CR00	RANVET PTY LIMITED ATF RANDWICK LABORATORIES Daley Aaron Randell	General	151,001.25*	119,770.41	
73	CR01	REDOX CHEMICALS PTY LTD	Chairperson	1,526.00*	1,526.45	
74	CR02	ROSE-HIP VITAL PTY LTD		0.00	590.83	
75	CS00	SAFCOL AUSTRALIA PTY LTD	Andrew Mitchell	49,398.18*	49,398.18	
76	CS01	SAMSON HYGIENE SERVICES		0.00	501.60	
77	CS02	SANOI-AVENTIS AUSTRALIA PTY LTD	Heather Spring	6,639.07*	6,639.07	
78	CS03	SELLEY'S CHEMICAL COMPANY P/L		0.00	608.26	
79	CS04	THE SHOW'EM HOW MUCH YOU LOVE'EM COMPANY	David Rowe General	124,443.92*	78,999.10	
80	CS05	SMITH & NEPHEW PTY LTD		0.00	58,194.11	
81	CS06	SPECTRUM BRANDS AUSTRALIA PTY LTD		0.00	100,305.86	
82	CS07	SPRINT CLEANING PRODUCTS		0.00	77.66	
83	CS08	START BIO-SOLUTIONS PTY LTD		0.00	9,579.94	

Creditors Selected: Unsecured Creditors: Y Directors: Y Partly Secured CR (AG): Y Debenture Holder (AK): Y BKY - A3 Secured CR: N
 Employees: Y Preferential Creditors: Y Shareholders (H): N General: N

No.Code Name *Informal/Formal **Name of Proxy** **Proxy Type** **Proof Received \$** **RATA Admitted \$** **Signature**

84	CS09	STAYSOUND QLD PTY LTD		0.00	3,669.26	
85	CS0A	STOCKMANS SUPPLIES		0.00	619.21	
86	CS0B	SUSTENHANCE		3,564.00*	3,564.00	
87	CS0C	SYKES VET INTERNATIONAL P/L		0.00	30,373.84	
88	CT00	THE N R G TEAM		0.00	20,807.93	
89	CT01	T.F.H.(AUSTRALIA) PTY LTD	Chairperson	197.23*	143.17	
90	CT02	TROPICAL PLANT RENTALS		221.65*	221.65	
91	CT03	TROY LABORATORIES AUSTRALIA PL	Rochelle Hatten Ian Saunders	237,645.34*	179,160.36	
92	CT04	TYPEWAYS		21,488.50*	9,949.50	
93	CV00	VET. COMPANIES OF AUSTRALIA	Chairperson	1,597.20*	1,597.20	
94	CV01	VETAFARM		0.00	15,139.99	
95	CV02	VETS ALL NATURAL PTY LTD		0.00	12,408.54	
96	CV03	VETALOGICA PTY LTD		0.00	1,154.34	
97	CV04	VIRBAC (AUST) PTY LIMITED		0.00	228,438.97	
98	CW00	WAPROO PTY LTD		0.00	13,633.63	
99	CW01	WOMBAROO FOOD PRODUCTS		5,443.19*	5,443.19	
100	CZ00	ZOETIS AUSTRALIA PTY LTD	Grant Hackelton	87,385.90*	87,385.90	
101	EE00	Emma Catherine AGIUS		0.00	0.00	
102	EJ00	Jan Patricia DELOHERY		0.00	0.00	
103	EK00	Kate Elizabeth FARDELL		0.00	0.00	
104	ES00	Sandra VINK		0.00	0.00	
105	ES01	Simon Troy GALE		0.00	0.00	

Creditors Selected: Unsecured Creditors: Y Directors: Y Partly Secured CR (AG): Y Debiture Holder (AK): Y BKY - A3 Secured CR: N
 Employees: Y Preferential Creditors: Y N Shareholders (H): N General: N

No.Code Name **Name of Proxy** **Proxy Type** **Proof Received \$** **RATA Admitted \$** **Signature**
 *Informal/Formal

106	ES02	Sara Ashley MCGUINNESS		0.00	0.00	
107	EV00	Vanessa Anne BEVEAR		0.00	0.00	
108	RQD1	Brad Moore		0.00	0.00	
109	RQD2	Richard Barry Garforth		0.00	0.00	
110	RQD3	Christine Anne Garforth		0.00	0.00	
111	RQD4	Susan Frances McNamara		0.00	0.00	
Totals				5,676,377.10	7,578,872.33	

Attendance Register for: Animal Supplies (Wholesale) Pty. Ltd. (Administrators Appointed)

Name	Name of Proxy	Proxy Type	Proof Received \$	RATA Admitted \$	Signature
ROCHELLE HATTON					
CORRYNNE HOBBS					
TERRY WEBB					
ANNA MENSTER					

LIST OF PERSONS PRESENT AT MEETING OF CREDITORS

Attendance Register for: **Pet Brands Connect Pty Ltd (Administrators Appointed)**

Meeting Details: Creditors Meeting (First)
Meeting date, time and place: 26 April 2016 3:30PM
Deloitte Western Sydney

Creditors Selected:	Unsecured Creditors: Y	Directors: Y	Partly Secured CR (AG): Y	Debtenture Holder (AK): Y	BKY - A3 Secured CR: N
	Employees: Y	Preferential Creditors: Y	(AD)	Shareholders (H): N	General: N
					Committee CR's only: N

No.	Code	Name	Name of Proxy	Proxy Type	*Informal/Formal	Proof Received \$	RATA Admitted \$	Signature
1	AK00	GE COMMERCIAL CORPORATION (AUSTRALIA) PTY LTD				0.00*	0.00	
2	AK01	SCOTTISH PACIFIC (BFS) PTY LTD				0.00*	0.00	
3	AK02	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED				0.00*	0.00	
4	AK03	TOYOTA FINANCE AUSTRALIA LTD				0.00*	0.00	
5	AK04	MAVLAB ANIMAL HEALTH PTY LTD				0.00*	0.00	
6	AK05	WEATHERBEETA PTY LTD				0.00*	0.00	
7	CA00	Australian Taxation Office	<i>Chairperson</i>	<i>Special</i>		0.00	0.00	
8	CA01	AGRICURE PTY LTD				0.00	28,197.41	
9	CA02	APC LOGISTICS PTY LTD				3,861.59*	3,861.59	
10	CA03	AUST. PEST. & VET. MEDICINE AUTHY				0.00	1,000.00	
11	CA04	AUSTRALIA POST				0.00	121.00	
12	CC00	CEVA ANIMAL HEALTH PTY LTD				0.00	9,137.70	
13	CC01	CM LABORATORIES PTY LTD	Rene Weiss	General		68,790.13*	50,887.30	*
14	CC02	COASTSIDE BIO RESOURCES				0.00	79,419.45	
15	CE00	EQUISPORTZ LTD				0.00	(14,463.20)	
16	CE01	Evolutions and Marketing				968.00*	0.00	
17	CF00	FINELINE PRINT & COPY NSW PTY LTD				992.00*	1,091.20	

Creators Selected: Unsecured Creditors: Y Directors: Y Partly Secured CR (AG): Y Debiture Holder (AK): Y BKY - A3 Secured CR: N
 Employees: Y Preferential Creditors: Y Shareholders (H): N General: N

No. Code	Name	Name of Proxy	Proxy Type	*Informal/Formal		Signature
				Proof Received \$	RATA Admitted \$	
18	CJ00 JUROX PTY LTD			0.00	225,417.16	
19	CJ01 JUST FOR PETS AUSTRALIA PTY LTD			0.00	7,665.00	
20	CK00 KINGSUN MEDICAL PRODUCTS LTD			8,823.70*	(5,812.13)	
21	CR00 REDCAP SOLUTIONS PTY LTD	James Adams		1,168.75*	1,168.75	x
22	CR01 RETAIL DISPLAY DIRECT			0.00	108.00	
23	CS00 SUZHOU SUNMED CO., LTD			0.00	(2,837.96)	
24	CT00 TYPEWAYS			0.00	495.00	
25	CV00 VET'S CHOICE PRODUCTS			0.00	(378.20)	
26	CW00 W.B HUNTER PTY LTD			0.00	2,200.00	
27	CW01 WELLPET LLC			0.00	722,115.33	
28	CW02 W.R & D WELLS PTY LTD			0.00	393.80	
29	EA00 Anthony Gordon DAVIS			0.00	0.00	
30	EC00 Catherine Anne-Marie CROSSE	Chairperson	General	0.00	0.00	x
31	ED00 Dhana Ann STEVENS			0.00	0.00	
32	ED01 Deanne Louise MILTON			0.00	0.00	
33	ED02 David James STUART	Chairperson	General	0.00	0.00	x
34	EK00 Katy JOYCEVSKA			0.00	0.00	
35	EK01 Kristy Leigh MOLLER			0.00	0.00	
36	RQD1 Richard Barry Garforth			0.00	0.00	
37	RQD2 Susan Frances McNamara			0.00	0.00	
38	RQD3 Christine Anne Garforth			0.00	0.00	
39	RQD4 Brad Moore			0.00	0.00	
Totals				84,604.17	1,109,787.20	

LIST OF PERSONS PRESENT AT MEETING OF CREDITORS

Attendance Register for: AS Consolidated Pty Limited (Administrators Appointed)

Meeting Details: Creditors Meeting (First)
Meeting date, time and place: 26 April 2016 3:30PM
Deloitte Western Sydney

Creditors Selected: Unsecured Creditors: Y Directors: Y Partly Secured CR (AG): Y Debiture Holder (AK): Y BKY - A3 Secured CR: N
Employees: Y Preferential Creditors: Y (AD) Shareholders (H): N General: N Committee CR's only: N

No.	Code	Name	Name of Proxy	Proxy Type	*Informal/Formal	Proof Received \$	RATA Admitted \$	Signature
1	CA00	Australian Taxation Office	<i>Chairperson</i>	<i>Special</i>	0.00	0.00	0.00	
2	RQD1	Richard Barry Garforth			0.00	0.00	0.00	
3	RQD2	Christine Anne Garforth			0.00	0.00	0.00	
4	RQD3	Brad Moore			0.00	0.00	0.00	
5	RQD4	Susan Frances McNamara			0.00	0.00	0.00	
Totals						0.00	0.00	

LIST OF PERSONS PRESENT AT MEETING OF CREDITORS

Attendance Register for: **Australian Supply and Distribution Solutions Pty Ltd (Administrators Appointed)**

Meeting Details: Creditors Meeting (First)

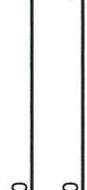
Meeting date, time and place: 26 April 2016 3:30PM

Deloitte Western Sydney

No.	Code	Name	Creditors Selected:		Directors: Preferential Creditors: Y	Partly Secured CR (AG): (AD) Y	Debtenture Holder (AK): Shareholders (H): Y	BKY - A3 Secured CR: General: N	Committee CR's only: N
			Unsecured Creditors: Y	Employees: Y					
			*Informal/Formal						
			Name of Proxy	Proxy Type	Proof Received \$	RATA Admitted \$	Signature		
1	AK00	GE COMMERCIAL CORPORATION (AUSTRALIA) PTY LTD			0.00*	0.00			
2	AK01	SCOTTISH PACIFIC (BFS) PTY LTD			0.00*	0.00			
3	AK02	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED			0.00*	0.00			
4	AK03	CROWN EQUIPMENT PTY. LIMITED			0.00*	0.00			
5	AK04	NICHYU FORKLIFTS AUSTRALIA PTY LTD			0.00*	0.00			
6	C200	20/40 LABOUR SOLUTIONS PTY LTD			0.00	19,008.00			
7	CA00	Australian Taxation Office	<i>Chairperson</i>	<i>Special</i>	0.00	0.00			
8	CA01	ABC COURIERS & TRANSPORT SERVICES			22,617.43*	19,028.63			
9	CA02	ACTIVE FORKLIFTS (AUSTRALIA) P/L			7,626.64*	7,626.64			
10	CA03	ADAPTALIFT FORKLIFT RENTALS & SALES			0.00	63,359.30			
11	CA04	ALL TYPES LABELS PTY LTD			0.00	2,062.83			
12	CA05	ALLSIZE CARTONS PTY LTD			0.00	1,980.00			
13	CA06	ALSCO PTY LTD			0.00	658.62			
14	CA07	AMALGAMATED CARTONS & PACKAGING			0.00	11,427.85			
15	CA08	AUSTAB LABELS PTY LTD			0.00	3,328.60			
16	CA09	AUSTRALIA POST			0.00	663.67			
17	CA0A	AUSTRALIAN WRAPPING COMPANY			0.00	198.00			

Creditors Selected: Unsecured Creditors: Y Directors: Y Partly Secured CR (AG): Y Debenture Holder (AK): Y BKY - A3 Secured CR: N
 Employees: Y Preferential Creditors: Y N Shareholders (H): N General: N

No. Code Name **Name of Proxy** **Proxy Type** **Proof Received \$** **RATA Admitted \$** **Signature**
 *Informal/Formal

18	CC00	CPM PEST & CPM HYGIENE SERVICES		0.00	482.31	
19	CD00	DEMATIC PTY LTD		0.00	214.50	
20	CH00	HOBAN RECRUITMENT PTY LTD		217,319.58*	166,592.98	
21	CK00	KELLY SERVICES (AUSTRALIA) LTD		480,335.27*	496,050.22	
22	CK01	KIRBCLEAN CLEANING SERVICES		0.00	648.75	
23	CL00	LOSCAM LIMITED		0.00	20,726.73	
24	CO00	ORIGIN ENERGY ELECTRICITY LTD		0.00	2,056.24	
25	CP00	POWER PACKAGING PTY LTD		20,575.54*	19,769.90	
26	CS00	SADLEIRS TRANSPORT CO (N.S.W.) P/L		0.00	348,981.06	
27	CS01	SELECT TRADE GROUP PTY LTD		0.00	1,840.30	
28	CS02	SHARP CORPORATION OF AUSTRALIA PTY	Chairperson	1,142.70*	1,142.70	
29	CS03	STAFF AUSTRALIA PTY LTD		0.00	3,946.05	
30	CS04	STARTRACK EXPRESS PTY LTD		0.00	62,628.51	
31	CT00	TIGERPAK PACKAGING PTY LTD	Ken Fawkes	27,743.03*	27,726.53	
32	CT01	TOLL EXPRESS		0.00	552,983.95	
33	CT02	TOLL TASMANIA		0.00	73,525.93	
34	CT03	TRANQUIL NATURAL SPRING WATER		0.00	1,064.50	
35	CT04	TRISTAR TRANSPORT AUSTRALIA PTY LTD		0.00	87,857.11	
36	CJ00	UPSTREAM PRINT SOLUTIONS PTY LTD		0.00	5,571.03	
37	CV00	VISY RECYCLING		0.00	1,320.00	
38	CV01	VITAL OFFICE		0.00	112.20	
39	EA00	Adam DEHLESEN		0.00	0.00	

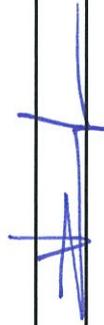
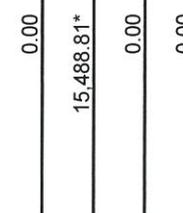
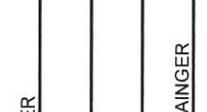
Creditors Selected: Unsecured Creditors: Y Directors: Y Partly Secured CR (AG): Y Debenture Holder (AK): Y BKY - A3 Secured CR: N
 Employees: Y Preferential Creditors: Y Shareholders (H): N General: N

No.Code Name *Informal/Formal **Proof Received \$** **Proxy Type** **RATA Admitted \$** **Signature**

40	EA01	Ashok KUMAR	0.00		0.00	
41	EA02	Abigail PINILI	0.00		0.00	
42	EA03	Anthony FROIO	0.00		0.00	
43	EA04	Amirhossein AMIRI	0.00		0.00	
44	EB00	Brad MOORE	0.00		0.00	
45	EB01	Barry Reginald KING-SMITH	0.00		0.00	
46	EB02	Belinda Kim SAMMUT	0.00		0.00	
47	EC00	Christine Anne GARFORTH	0.00		0.00	
48	EC01	Christopher HARRISON	0.00		0.00	
49	EC02	Christopher BALDACCHINO	0.00		0.00	
50	EC03	Cyrus Michael ASSEY	0.00		0.00	
51	ED00	Daphne CAUCHI	0.00		0.00	
52	ED01	Daniel Ben PEARSON	21,323.97*		0.00	
53	ED02	Dean Andrew TRACEY	0.00		0.00	
54	ED03	DeAnne Kelly BATES	0.00		0.00	
55	ED04	Daniel Michael BANNISTER	0.00		0.00	
56	ED05	Daniel Michael TAYLOR	0.00		0.00	
57	EG00	Gelacio Rotaquio GALANG	10,466.63*		0.00	
58	EG01	Glenn Michael NEVILLE	0.00		0.00	
59	EI00	Iftaan Rahul RATTAN	0.00		0.00	
60	EJ00	John Dean SARKANY	0.00		0.00	
61	EJ01	Jeyarajan THEVASIGAMANY	0.00		0.00	

Creditors Selected: Unsecured Creditors: Y Directors: Y Partly Secured CR (AG): Y Debenture Holder (AK): Y BKY - A3 Secured CR: N
 Employees: Y Preferential Creditors: Y Shareholders (H): N General: N

No.Code Name *Informal/Formal **Proof Received \$** **Proxy Type** **RATA Admitted \$** **Signature**

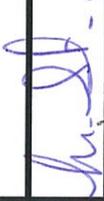
52	EK00	Keith William POWER	0.00		0.00	
53	EL00	Lilian FREUDO	15,488.81*		0.00	
54	EL01	Lesley LONG	0.00		0.00	
55	EM00	Megan Elizabeth GRAINGER	0.00		0.00	
56	EM01	Michael FROJO	0.00		0.00	
57	EM02	Michelle Grace DEETH	0.00		0.00	
58	EM03	Monique Elizabeth DIAZ	0.00	Chairperson	0.00	
59	EM04	Michael Peter LEITCH	0.00		0.00	
70	EN00	Nathan Charles PEARSON	10,796.52*		0.00	
71	EN01	Nathan BEVAN	0.00		0.00	
72	EN02	Nathan Steven POWER	0.00		0.00	<i>Bernad found amount.</i>
73	EN03	Natasha Loana LAFAELE	0.00		0.00	
74	EP00	Pablo Jr CELIS	0.00		0.00	
75	ER00	Richard Barry GARFORTH	0.00		0.00	
76	ER01	Ramesh CHAND	0.00		0.00	
77	ER02	Ramilo Angeles TUAZON	0.00		0.00	
78	ER03	Robert James BALDWIN	0.00		0.00	
79	ER04	Roy VOORNEMAN	0.00		0.00	
80	ER05	Rajend REDDY	0.00		0.00	
81	ES00	Susan Frances MCNAMARA	0.00		0.00	
82	ES01	Sala LAFU	20,947.25*		0.00	
83	ES02	Sunia Graham FILI	0.00		0.00	

Creditors Selected: Unsecured Creditors: Y Directors: Y Partly Secured CR (AG): Y Debenture Holder (AK): Y BKY - A3 Secured CR: N
 Employees: Y Preferential Creditors: Y Shareholders (H): N General: N

No.Code Name *Informal/Formal **Proof Received \$** **RATA Admitted \$** **Signature**
Name of Proxy **Proxy Type**

84	ES03	Stuart Keith WAYE		0.00	0.00	
85	ES04	Siosiaua FILI		0.00	0.00	
86	ES05	Stephen Michael McKEOWN		0.00	0.00	
87	ES06	Solomon LEE		0.00	0.00	
88	ET00	Trinidad SALVA		0.00	0.00	
89	ET01	Troy Mark PORTELLI		20,212.09*	0.00	
90	ET02	Tevita HALAHALA		23,655.96*	0.00	
91	ET03	Tracey Lea KING-SMITH	Chairperson	0.00	0.00	
92	ET04	Terrilee Anne PIHEMA	General	0.00	0.00	
93	EU00	Ulita-Talauula AH LIN		0.00	0.00	
94	EV00	Vince AGIUS		0.00	0.00	
95	EV01	Vinesh Prakash DUBE		0.00	0.00	
96	RQD1	Susan Frances McNamara		0.00	0.00	
97	RQD2	Brad Moore		0.00	0.00	
98	RQD3	Christine Anne Garforth		0.00	0.00	
99	RQD4	Richard Barry Garforth		0.00	0.00	
Totals				900,251.42	2,004,583.64	

Attendance Register for: Australian Supply and Distribution Solutions Pty Ltd (Administrators Appointed)

Name	Name of Proxy	Proxy Type	Proof Received \$	RATA Admitted \$	Signature
Margaret Stein					
Joseph Bourke					



Animal Supplies (Wholesale) Pty Ltd ACN 058 258 870 (“ASW”)
AS Consolidated Pty Limited ACN 167 361 604 (“ASC”)
Australian Supply and Distribution Solutions Pty Ltd ACN 167 361 775 (“ASDS”)
Pet Brands Connect Pty Ltd ACN 094 221 913 (“PBC”)
(All Administrators Appointed)
 (“the Companies”)

First Concurrent Meeting of Creditors
Tuesday 26 April 2016 3:30pm AEST
Deloitte – Western Sydney

First Concurrent Meeting of Creditors

Animal Supplies (Wholesale) Pty Ltd ACN 058 258 870 (“ASW”)
AS Consolidated Pty Limited ACN 167 361 604 (“ASC”)
Australasian Supply and Distribution Solutions Pty Ltd ACN 167 361 775 (“ASDS”)
Pet Brands Connect Pty Ltd ACN 094 221 913 (“PBC”)
(All Administrators Appointed)
 (“the Companies”)

Opening of the meeting by the Chairperson
Vaughan Strawbridge, Deloitte – Joint and Several Administrator

Agenda

- Formalities
- Purpose and process
- Actions since appointment
- Timeline
- Reasons for business failure
- Historical Trading
- Sale of business
- Questions
- Voting/resolutions
- Committee of Creditors appointment
- Any other resolutions
- Closure

Formalities

- Chairperson
- Quorum
- Proxies and attendance registers
- Convenience for creditors
- DIRRI
- Notice of meeting
- Tabling of documents

Purpose and process

Voluntary Administrations are a flexible and cost effective form of administration with the stated aim to:

“maximise the chances of a business continuing in existence or at the very least, provide a better return to creditors” (Section 435A)

A Voluntary Administrator can only be appointed by

- The company
- A secured creditor
- A Liquidator of the company, or
- A Provisional Liquidator of the company

Purpose and process

Section 438A - The primary function of an Administrator is to investigate the affairs of the company as soon as practicable, and form an opinion as to whether:

- The company enter into a Deed of Company Arrangement
- The administration end and control of the company be returned to the directors, or
- The administration end and the company be wound up

Purpose and process

The process has four distinct phases:

- Administrators' appointment and First Meeting
- Investigation period
- Second (439A) Meeting of Creditors
- Implementation of the agreed course of action

Purpose and process

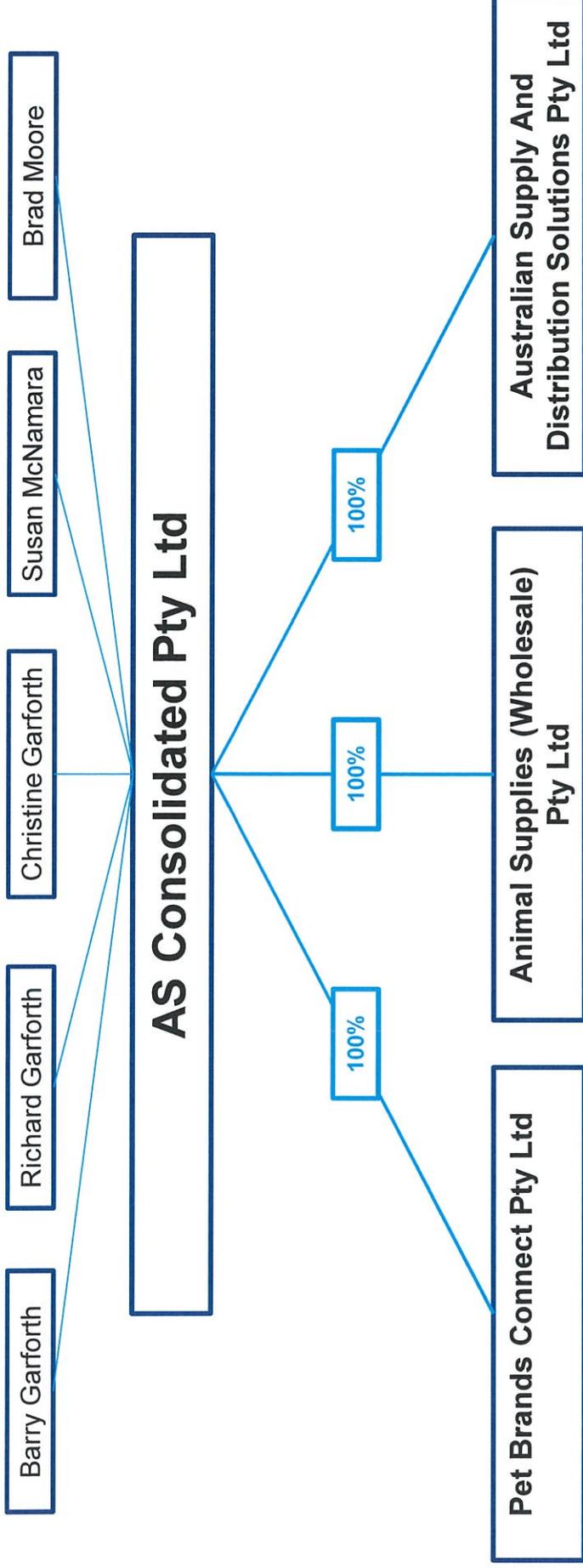
The Second (439A) Meeting:

The Administrators will have conducted a preliminary investigation into the affairs of the company

Creditors have the benefit of the Administrators' report and must resolve which of the three alternatives they wish the company to adopt

1. The company enter into a Deed of Company Arrangement
2. The administration end and control of the company be returned to the directors, or
3. The administration end and the company be wound up

Group Structure



Actions since appointment

- **Business restructure / cost reduction**
 - Employees
 - Overheads:
 - Tighter control over spend
 - Minimal purchases of stock

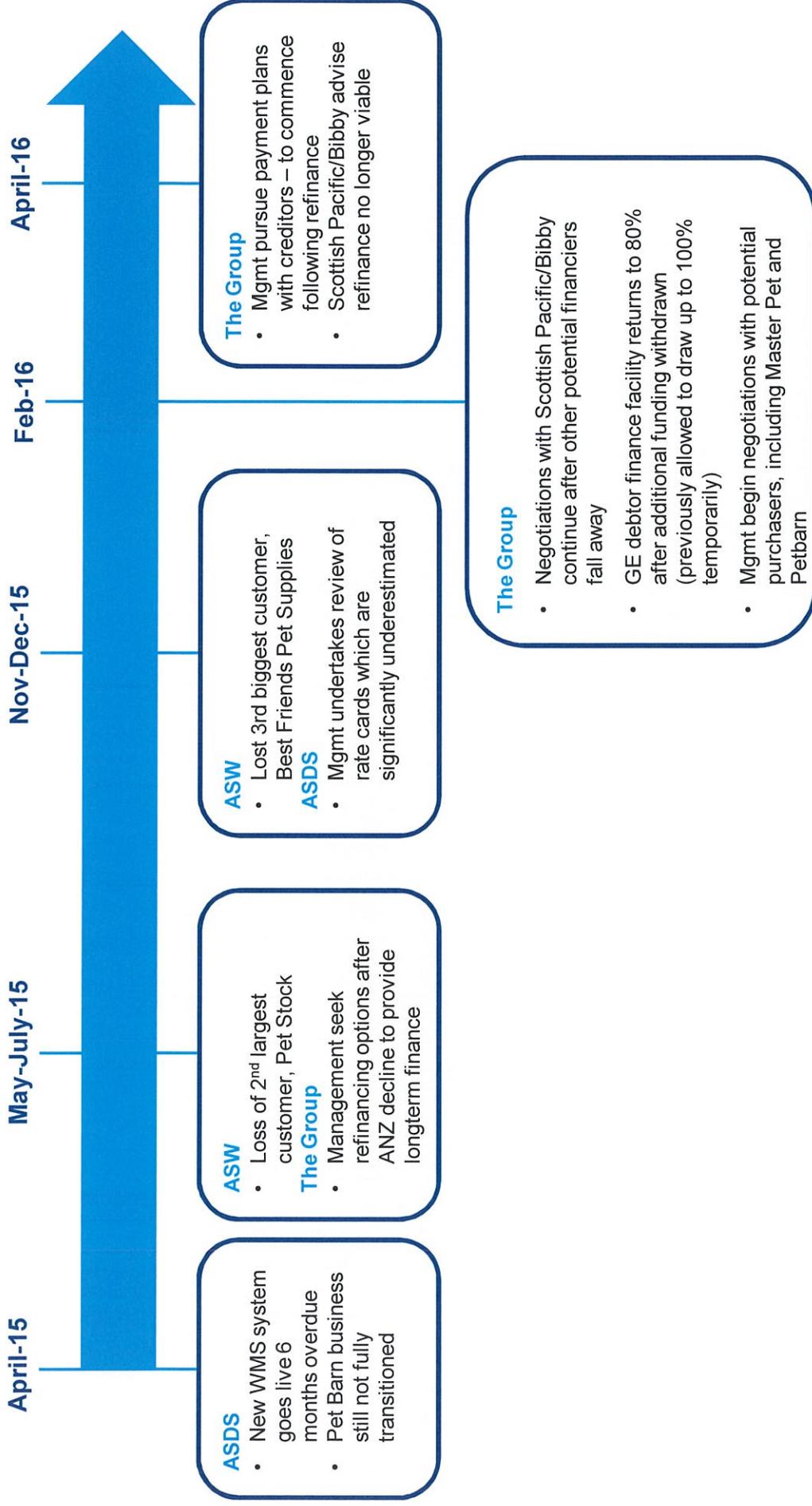
- **Day-to-day operations**
 - Retained key staff to assist with maintaining operations during the sale process
 - Held discussions with customers/suppliers
 - Liaising with creditors regarding retention of title over stock
 - Continuing negotiations with potential purchasers
 - Orderly wind-down of certain operations

- **Statutory compliance**
 - ASIC filings and advertising
 - Correspondence with creditors
 - Convening first meeting of creditors
 - Commenced investigations

Managements' reasons for business failure

- Corporate restructure of supply and distribution business – Investment in ASDS was 3 times more than anticipated and took double the budgeted time
- ASW continued to sell wholesale to a major customer for over 6 months after the restructure, which tied up working capital in inventory
- Flawed revenue/cost structure with major trading partner – “rate cards” (pricing and charges) did not reflect operational changes or real cost of providing services
- No access to further finance – the Companies could not secure financing for working capital following the restructuring, culminating in the appointment of Administrators on 14 April 2016

Timeline – 12 months leading to appointment



PBC – Profit & Loss

Pet Brands Connect Pty Ltd			
AUD (\$'000)	Mgmt Accounts FY14	Mgmt Accounts FY15	Mgmt Accounts YTD Apr-16
INCOME			
Sales	5,299	12,129	8,520
COGS	(4,483)	(9,573)	(7,207)
Gross Profit	816	2,556	1,313
GP %	15%	21%	15%
EXPENSES			
Advertising & Marketing	(86)	(132)	(105)
Employment Expenses	(513)	(435)	(421)
Finance & IT	(29)	(18)	(19)
Motor Vehicles	(23)	(45)	(38)
Rent	(240)	-	(1)
Shared Service (ASDS)	-	(1,527)	(984)
Travel & Accommodation	(14)	(34)	(39)
Total Expenses	(905)	(2,191)	(1,607)
EBITDA	(88)	365	(294)

ASW – Profit & Loss

Animal Supplies (Wholesale) Pty Ltd			
AUD (\$'000)	Mgmt Accounts FY14	Mgmt Accounts FY15	Mgmt Accounts YTD Apr-16
INCOME			
Sales	157,101	158,900	54,045
COGS	(145,514)	(149,463)	(49,814)
Gross Profit	11,587	9,437	4,231
<i>GP %</i>	7%	6%	8%
EXPENSES			
Advertising & Marketing	(212)	67	112
Employment Expenses	(7,657)	(1,165)	(634)
Finance & IT	(981)	(365)	(245)
Motor Vehicles	(192)	(113)	(69)
Rent	(1,938)	-	(1)
Shared Service (ASDS)	-	(6,491)	(3,128)
Travel & Accomodation	(69)	(49)	(16)
Warehousing	(654)	(12)	(35)
Total Expenses	(11,702)	(8,127)	(4,016)
EBITDA	(115)	1,310	214

ASDS – Profit & Loss

Australian Supply and Distribution Solutions Pty Ltd			
	Mgmt Accounts FY14	Mgmt Accounts FY15	Mgmt Accounts YTD Apr-16
AUD (\$'000)			
INCOME			
Sales	427	18,231	13,171
COGS	(1,162)	(9,046)	(5,951)
Gross Profit	(735)	9,185	7,219
GP %	-172%	50%	55%
EXPENSES			
Advertising & Marketing	(40)	(82)	(48)
Employment Expenses	(1,491)	(9,409)	(5,692)
Finance & IT	(43)	(610)	(348)
Motor Vehicles	(4)	(59)	(53)
Rent	(203)	(2,545)	(1,740)
Travel & Accommodation	-	(4)	(1)
Warehousing	(150)	(1,227)	(679)
Total Expenses	(1,931)	(13,936)	(8,562)
EBITDA	(2,666)	(4,751)	(1,342)

Asset & Liabilities

Book Value (\$'000)	PBC	ASW	ASDS
ASSETS			
Cash*	164	367	130
Inventory	1,008	1,170	-
Debtors	951	2,500	195
Less: GE Finance Debt	-	(1,600)	-
Plant & Equipment	-	-	1,582
Total	2,124	2,437	1,908

CREDITORS			
Priority (Employee) Creditors	(22)	(47)	(439)
Trade Creditors	(1,110)	(7,144)	(2,005)
Related Party Creditors	(600)	(6,263)	-
Total	(1,732)	(13,453)	(2,444)

NET ASSETS	392	(11,017)	(536)
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*Cash on appointment subject to ANZ security

Notes:

- Book values not representative of recoverability
- Level of creditors is likely to increase due to the following:
 - Landlord – contingent creditor
 - Contingent employee entitlements

Sale of business update

Questions

- From the floor

Voting/Resolutions

Resolutions

Motions to be resolved on the voices, unless a poll is demanded (Regulation 5.6.19, 5.6.20)

A poll could be demanded by:

- The Chairperson; or
- At least two persons entitled to vote; or
- A person representing not less than 10%

A resolution on a poll is carried if:

- A majority of creditors voting vote in favour; and
- The value of debts owed by the company to those voting in favour is more than half the total debts owed to all creditors voting.

Committee of Creditors

The functions of the Committee of Creditors (“the Committee”) are:

1. To consult with the Administrators about matters relating to the Administration; and
2. To receive and consider reports by the Administrators.

The committee could also approve the Administrators’ fees. The committee would not be able to give instructions to the Administrators.

Any other resolutions

- Administrators appointed 14 April 2016
- Creditors may remove Administrators and appoint someone else as Administrator (section 436E(4))
- Other nominations

Closure

- Any other business
- Meeting closed

Deloitte.