

**Australian Securities &  
Investments Commission**

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**Form 507**Corporations Act 2001  
421A(1) & (2), 429(2)(b) & (c), 475(1) & (7),  
497(6), 438B(2)**Report on Company Activities and Property****Liquidator details**

Registered liquidator number

**326810**

Registered liquidator name

**RICHARD JOHN HUGHES****Company details**

Company name

**VIRGIN AUSTRALIA AIRLINES  
HOLDINGS PTY LTD**

ACN

**093 924 675****Report reason**

This report was prepared under:

**s438B(2) Appointment of administrator of  
company**

Date when report was received

**16-06-2020**

Date the report on company activities and property is made up to

**20-04-2020**

I have checked the attachments and there is no Part B and Part B tables.

**Yes**

Form 507 - Report on Company Activities and Property  
Liquidator: 326810 - RICHARD JOHN HUGHES

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## Authentication

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This form has been authenticated by  
Name RICHARD JOHN HUGHES  
This form has been submitted by  
Name Richard John HUGHES  
Date 23-06-2020

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**ASIC**  
Australian Securities &  
Investments Commission

Office only box

Form 507 Corporations Act 2001  
s421A(1) & (2)  
s429(2)(b) & (c)  
s475(1) & (7)  
s497(4) & (6)  
s438B(2A)

# REPORT ON Company Activities and Property Part A (Form 507)

*Before you start, download [INSTRUCTIONS Part A \(Form 507\) and Part B](#)  
[www.asic.gov.au/forms/507](http://www.asic.gov.au/forms/507)*

The information you provide to ASIC in this Report may include personal information.

*Please see our [privacy policy \(www.asic.gov.au/privacy\)](http://www.asic.gov.au/privacy) for information on how we handle your personal information, your rights to seek access to and correct personal information, and how to complain about breaches of your privacy.*

Your answers to questions on this page will be available **ON THE PUBLIC RECORD**

## External Administrator use only

### External Administrator (lodging party)

Organisation

Deloitte Financial Advisory Pty Ltd

ASIC Registered Liquidator number (if applicable)

326810

Name of External Administrator

Richard Hughes

Contact person

Anthony Lowe

Phone number during business hours

(07) 3308 7500

Address

Level 23 Riverside Centre, 123 Eagle Street

Street number and name

Suburb/City	State/Territory	Postcode
BRISBANE	QLD	4000

Please tick appropriate box.

Receiver and Manager 507G

Appointment date

Managing Controller of property 507H

Date person took control

Controller 507F

Date received Report

Liquidator/Provisional Liquidator appointed by the court 507C

Date received Report

Liquidator – creditors' voluntary winding up 507D

Date received Report

Voluntary Administrator 507K

Date received Report

16 / 06 / 2020

### Make up the Report as at the following dates

#### MANAGING CONTROLLER – S421A(1)

Your Report must include the business activities the Company had undertaken up to 30 days before you write your Report.

For example, if you write your Report on 31 August, it must include the Company's activities up to at least 31 July of that year, not earlier.

#### CONTROLLER – S429(2)

The control day.

#### LIQUIDATOR OR PROVISIONAL LIQUIDATOR – S475(1)

The date of the winding-up order or an earlier date, if specified by you.

#### ADMINISTRATOR – S438B(2)

The date you become the Administrator, or an alternative date specified by you.

### Date the Director must send you the Report.

This applies to Directors, Secretary or other relevant person completing the report.

Put the date for return of the Report to you at the head of the next page, at **A1**.

### Lodge Part A

Using Form 911, you must verify a copy of Part A of the Report and lodge it with ASIC by the date specified below, or a late fee may be applied.

SECTION	LODGEMENT PERIOD
s421A(2)	2 months after control day
s429(2)(c)	1 month after receipt of Report
s438B(2A)	5 business days after receipt of Report
s475(7)	5 business days after receipt of Report
s497(6)	10 business days after receipt of Report

*Continued on next page*

Your answers to questions on this page will be available **ON THE PUBLIC RECORD**

Regulation 5.2.02 requires a copy of Part A of this Report that is lodged with ASIC to be certified in writing as a true copy of the original Report (Part A).

a) for a copy lodged for the purposes of s429(2)(c) - by the controller of property of the corporation; or

b) for a copy lodged for the purposes of s475(7) - by the liquidator/provisional liquidator of the company.

Form 911 is prescribed for this purpose.

For controllers (s429), under s429(2)(c)(i), a notice setting out any comments relating to Part A of this Report, or a statement that no comment is made, should accompany Part A of the Report. Form 911 Verification of a document should also be lodged.

**END OF EXTERNAL ADMINISTRATOR SECTION**

**Director to complete** for Director(s), Secretary, Managing Controller or other relevant person

**A1** Return this Report to the External Administrator by the date the Administrator has shown below. (Not applicable to managing controllers)

16 / 06 / 2020

**A2** Do you have the **INSTRUCTIONS** for completing this form?

No You must download a copy from [www.asic.gov.au/forms/507](http://www.asic.gov.au/forms/507)

Yes The **INSTRUCTIONS** explain:

- why you received this Report
- your role in completing it
- how to complete it.

**A3** Name of the Company under external administration  
Virgin Australia Holdings Ltd (and entities under VAH Deed)


**READ INSTRUCTION A3.** It explains the information you should provide and how to attach it to this Report.

ACN/ABN

54 100 686 226

Street number and name

56 Edmondstone Road

Suburb/City	State/Territory	Postcode
Bowen Hills	QLD	4006 

Registered office

Street number and name

56 Edmondstone Road

Suburb/City	State/Territory	Postcode
Bowen Hills	QLD	4006

Principal place of business

Street number and name

56 Edmondstone Road

Suburb/City	State/Territory	Postcode
Bowen Hills	QLD	4006

Does the Company have other places of business?

No Go to Question **A4**

Yes Give details below

Street number and name

Level 15, 225 George Street

Suburb/City	State/Territory	Postcode
Sydney	NSW	2000

Your answers to questions on this page will be available **ON THE PUBLIC RECORD**

## What the Company owes and owns

**A4** Does the Company owe money to its employees?

- No Go to Question **A5**
- Yes **READ INSTRUCTION A4.** It explains the information you should provide and how to attach it to this Report.

**A5** Does the Company owe money, goods or services to others (other than to employees)?

- No Go to Question **A6**
- Yes **READ INSTRUCTION A5.** It explains the information you should provide and how to attach it to this Report.

**A6** Is the Company owed money?

- No Go to Question **A7**
- Yes **READ INSTRUCTION A6.** It explains the information you should provide and how to attach it to this Report.

**A7** Does the Company own any assets as listed below?

Tick boxes below as appropriate and provide information as an attachment.

**READ INSTRUCTION A7.** It explains the information you should provide and how to attach it to this Report.

Bank accounts

- No
- Yes

Motor vehicles

- No
- Yes

Plant and equipment

- No
- Yes

Inventory

- No
- Yes

Real property

- No
- Yes

Other assets

- No
- Yes

Does the Company hold property on trust?

- No
- Yes

Is the Company a trustee of a superannuation fund?

- No
- Yes

If you ticked NO to all the items, explain why the Company has no assets.

**A8** Have you provided the full details asked for in Questions **A4, A5, A6, and A7**, including all attachments?

- No **PLEASE BE AWARE:** You must provide information in this Report to the best of your ability. You can be penalised for giving false information.

**READ INSTRUCTION A8.** It explains what can happen if you give false information.

- Yes Go to Question **A9**

Your answers to questions on this page will be available **ON THE PUBLIC RECORD**

**A9** Declaration by Director, Secretary, Managing Controller, or person nominated by the External Administrator

Part A (Form 507) of this Report is a legal document.

**READ INSTRUCTION A9.** It describes the Report's legal status.

It also explains the information you should provide and how to attach it to this Report.

Part A (Form 507) and, where relevant, Part B of this Report should be completed and delivered to the External Administrator by the date at **A1 page 3**.

The External Administrator will then lodge Part A with ASIC.

Part B does not form part of ASIC Form 507 and is not lodged with ASIC. But section 530A of the *Corporations Act 2001* requires Company Directors to help liquidators and provisional liquidators where they reasonably require. Failure to comply with such a request is a strict liability offence. Part B is not applicable for managing controllers.

❖ I declare that the answers to the questions contained in Part A of the Report and the contents of all attachments to Part A of the Report are true, correct and complete to the best of my knowledge and belief at the date of this declaration.

Name

Paul Scurrah

Position

CEO and Managing Director

Signature



Date

10 JUNE 2020

**A10** Declaration by Managing Controller

Managing Controller not required to complete Part B

❖ In my capacity as the Managing Controller, I declare that where I have omitted information, I have done so in accordance with Section 421A(4) of the *Corporations Act 2001* and have included the notice required by s421A(5) with this Report.

Name

\_\_\_\_\_

Signature

\_\_\_\_\_

Date

\_\_\_\_\_

<u>Director</u>	<u>Date</u>	<u>Signature</u>
Elizabeth Bryan	10 June 2020	
Paul Scurrah	10 June 2020	
Trevor Bourne	10 June 2020	
Ken Dean	10 June 2020	
Angus Houston	10 June 2020	
Judith Swales	10 June 2020	
Quiping Xing	10 June 2020	
Ray Gammell	10 June 2020	
Warwick Negus	10 June 2020	
Marvin Tan	10 June 2020	
Wei HOU	10 June 2020	



Director

Date

Signature

Mr. HOU Wei

16 Jun 2020



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**Question A4**

This is the annexure of 1 pages marked with \* mentioned in Part A. Signed by: Garrett Mavall Dated: 1/6/2020

*Amounts the Company owes to its employees (priority creditors)*

EMPLOYEES NAME	WAGES OWED	HOLIDAY PAY OWED	LONG SERVICE LEAVE OWED	REDUNDANCY OWED	OTHER	TOTAL OWED
Virgin Australia Pty Ltd Employees	9,711,135.38	35,206,588.10	49,980,788.94	782,289.10	1,385,234.03	97,066,035.54
Tiger Airways Australia Pty Ltd Employees	-	1,387,639.98	448,763.17	248,361.94	6,728.90	2,091,494.00
Virgin Tech Pty Ltd Employees	1,319,436.42	5,181,940.47	7,652,490.09	-	2,775.14	14,156,642.12
Virgin Australia Regional Airlines Pty Ltd Employees	472,626.89	5,920,260.31	7,206,834.18	165,661.14	347,377.26	14,112,759.77
	<b>11,503,198.68</b>	<b>47,696,428.86</b>	<b>65,288,876.38</b>	<b>1,196,312.17</b>	<b>1,742,115.33</b>	<b>127,426,931.43</b>

ROCAP	VAH								
Sum of AUD	Column Labels								
Row Labels	A5.1 Aircraft Leases	A5.2 Debt & Interest	A5.3 Interco Loans	A5.4 Creditors & Accruals	A5.5 Hedge Counterparties	A5.6 Other Creditors	A5.7 Tax Balances	A5.8 Property & Other Leases	Grand Total
VIRGIN AUSTRALIA AIRLINES HOLDINGS PTY LTD			4,375,429.18						4,375,429.18
Tiger Airways Australia Pty Limited	90,595,228.94		23,169,773.78	44,159,067.00				1,120,501.04	159,044,570.76
VB Leaseco Pty Ltd	1,443,556,057.71		138,058,690.48			723,099.17			1,582,337,847.36
Virgin Australia Airlines Pty Ltd	299,203,080.06	463,912,363.86	2,081,830,887.72	330,313,057.78	197,931,945.10	17,815,740.26	19,063,443.00	183,622,414.99	3,593,692,932.77
VIRGIN AUSTRALIA CARGO PTY LTD			23,008,263.99			7,158,128.79		77,593.67	30,243,986.45
Virgin Australia Holdings Limited		1,991,581,727.07	308,611.53						1,991,890,338.60
Virgin Australia Regional Airlines Pty Ltd	69,686,854.15		552,387.57	11,741,234.86		15,124,024.10		3,177,641.45	100,282,142.13
VIRGIN TECH PTY LTD			927.81						927.81
<b>Grand Total</b>	<b>1,903,041,220.86</b>	<b>2,455,494,090.92</b>	<b>2,271,304,972.06</b>	<b>386,213,359.64</b>	<b>197,931,945.10</b>	<b>40,820,992.32</b>	<b>19,063,443.00</b>	<b>187,998,151.16</b>	<b>7,461,868,175.07</b>

ROCAP		VAH			
Sum of AUD Equivalent	Column Labels				
Row Labels	A6.1 Trade Debtors	A6.2 Interco Receivable	A6.3 Other Debtors	Grand Total	
Tiger Airways Australia Pty Limited					
VB LEASECO PTY LTD					
VIRGIN AUSTRALIA AIRLINES HOLDINGS PTY LTD					
Virgin Australia Airlines Pty Ltd					
Virgin Australia Cargo Pty Ltd					
VIRGIN AUSTRALIA HOLDINGS LIMITED					
Virgin Australia Regional Airlines Pty Ltd					
VIRGIN TECH PTY LTD					
<b>Grand Total</b>					

The Administrators have, where applicable, redacted sensitive information in the ROCAP on the basis of commercial confidentiality.

INTERNAL REF NO.	VAH								
Sum of FUNCTIONAL CURRENCY (A\$)	Column Labels	TIGER AIRWAYS AUSTRALIA AIRLINES PTY LTD	TIGER AIRWAYS AUSTRALIA PTY LTD	VB LEASECO PTY LTD	VIRGIN AUSTRALIA AIRLINES PTY LTD	VIRGIN AUSTRALIA HOLDINGS LTD	VIRGIN AUSTRALIA REGIONAL AIRLINES PTY LTD	VIRGIN TECH PTY LTD	Grand Total
<b>A7.1 Bank Accounts</b>									
Airport Floats									
Bank Account									
Cabin Crew Floats									
Petty Cash									
Security Deposit									
Term Deposit									
Insurance Claim Receivable									
<b>A7.2 Inventory</b>									
Inventory									
<b>A7.3 Aircraft</b>									
AIRCRAFT									
AIRCRAFT REPAIRABLES									
AIRCRAFT ROTABLES									
PDP BOEING MAX									
<b>A7.4 Property</b>									
PROPERTY									
<b>A7.5 Non-Aircraft</b>									
AIRCRAFT EQUIPMENT									
GALLEY EQUIPMENT									
INTANGIBLES									
ONBOARD EQUIPMENT									
PLANT AND EQUIPMENT									
TOOLS AND EQUIPMENT									
<b>A7.6 Office Equipment</b>									
COMPUTER EQUIPMENT									
CREW TRAINING EQUIPMENT									
OFFICE EQUIPMENT									
TELEPHONE									
<b>A7.7 Project WIP</b>									
WIP ASSET									
<b>Grand Total</b>									

The Administrators have, where applicable, redacted sensitive information in the ROCAP on the basis of commercial confidentiality.