

28 June 2017

TO THE CREDITOR AS ADDRESSED

Dear Sir/Madam

Moko Social Media Limited (Administrators Appointed)
ACN 111 082 485
ASX: MKB
(the Company)

I refer to the appointment of Tim Heenan and I as Joint and Several Voluntary Administrators of the Company on 31 May 2017.

On 27 June 2017 the Supreme Court of Western Australia (**Court**) approved our application for an extension to the convening period for the second meeting of creditors. The Court has allowed the Administrators until 30 October 2017 to convene the second meeting of creditors at which time the future of the Company will be determined. The Court also ordered that there be liberty to apply for further orders, which liberty extends to the creditors of the Company.

The extension was also unanimously approved at the first meeting of creditors held on 13 June 2017.

We sought this extension because more time is needed to:

- Advertise the sale and/or recapitalisation of the Company in the United States of America
- Seek proposals from parties interested in the purchase of the Company's business and/or recapitalisation of the Company
- Consider any proposal(s) received
- Discuss any proposal(s) with key stakeholders
- Form a recommendation to put to creditors.

Our intention is to convene the second meeting of creditors as soon as possible and to not require the full extension period that was given.

Should you require further information please see the ASIC insolvency information sheets and previous creditors circulars that can be accessed at www.deloitte.com/au/moko-social-media or contact Tyron Lopes of this office on (08) 9365 8171 or by email on tylopes@deloitte.com.au.

Yours faithfully



Jason Tracy
Joint & Several Administrator