

06 June 2017

TO CREDITORS

Dear Sir / Madam

Moko Social Media Limited
ACN 111 082 485
(the Company)

Timothy Heenan and I were appointed Joint and Several Administrators of the Company on 31 May 2017 pursuant to Section 436A of the *Corporations Act 2001*.

We have taken control of the operations of the Company. The directors of the Company have been requested to prepare a Statement of Assets and Liabilities as at the date of our appointment.

If there are any outstanding orders placed by the company prior to our appointment, please contact Tyron Lopes of this office on (08) 9365 8171 to obtain written instructions concerning the order. We are currently examining the trading position of the Company with a view to assessing its future viability and exploring potential recapitalisation opportunities through a deed of company arrangement.

The effect of our appointment is to place a moratorium on the payment of unsecured creditors' accounts in relation to trading and other debts incurred up to the date of my appointment, until creditors make a decision about the Company's future. That decision will be made at a second meeting of creditors, to be convened within 20 business days following our appointment. Creditors will receive notice of that meeting in due course.

I am required to convene a first meeting of creditors within 8 business days following my appointment. In this regard, I enclose the following:

1. Notice of Meeting of Creditors to be held at the offices of Deloitte Financial Advisory Pty Ltd, Tower 2, Brookfield Place, 123 St Georges Terrace, Perth, WA, 6000 on 13 June 2017 at 11:00 AM (AWST)(**the first meeting**)
2. Informal Proof of Debt for Voting Purposes
3. Instrument of Proxy
4. A Declaration of Independence /Indemnities & Relevant Relationships for the purposes of Section 436DA of the Act
5. ASIC/ARITA Information Sheet
6. Remuneration Proposal
7. An approval form for electronic notification.

Proxies and Informal Proofs to be used at the meeting should be lodged with the Chairperson, C/- Deloitte Financial Advisory Pty Ltd, GPO Box A46, PERTH WA 6837, no later than 5.00pm on the day preceding the meeting.

Should you have any questions in relation to this matter, please contact Tyron Lopes of this office on (08) 9365 8171 or by email on tylopes@deloitte.com.au.

Yours faithfully



Jason Tracy
Joint & Several Administrator

Encl

CORPORATIONS ACT 2001
Section 436ENOTICE OF FIRST MEETING OF
CREDITORS OF COMPANY UNDER ADMINISTRATION
MOKO SOCIAL MEDIA LIMITED (the Company)
ACN 111 082 485

1. On 31 May 2017 the Company under section 436A appointed Jason Tracy and Timothy Heenan of Deloitte Financial Advisory Pty Ltd as the Joint and Several Administrators of the Company.
2. Notice is now given that a meeting of the creditors of the Company will be held at the offices of Deloitte Financial Advisory Pty Ltd, Tower 2, Brookfield Place, 123 St Georges Terrace, Perth, WA, 6000 on 13 June 2017 at 11:00 AM (AWST).
3. The purpose of the meeting is to determine:
 - a. whether to appoint a committee of creditors; and
 - b. if so, who are to be the committee's members.
4. At the meeting, creditors may also, by resolution:
 - a. remove the Joint and Several Administrators from office; and
 - b. appoint someone else as Administrator of the Company.
5. Attendance at this meeting is not compulsory. Creditors may attend and vote in person, by proxy or by attorney. The appointment of a proxy must be made in accordance with Form 532.

A specific proxy can be lodged showing approval or rejection of each resolution. Proxy forms or facsimiles thereof must be lodged with our office **by 5.00pm on the day prior to the meeting**. Where a facsimile copy of a proxy is sent, the original must be lodged with my office within 72 hours after receipt of the facsimile. An attorney of the creditor must show the instrument by which he or she is appointed to the Chairman of the meeting, prior to the commencement of the meeting.

Telephone conference facilities will be available at the meeting. The telephone number to call is 1800 762 325. Please note under Corporations Regulations 5.16.13A:

- (b) A person, or the proxy or attorney of a person, who wishes to participate in the meeting by telephone must give to the convenor, not later than the second-last working day before the day on which the meeting is to be held, a written statement setting out:
 - (i) the name of the person and of the proxy or attorney (if any); and
 - (ii) an address to which notices to the person, proxy or attorney may be sent; and
 - (iii) a telephone number at which the person, proxy or attorney may be contacted; and
 - (iv) any facsimile transmission number to which notices to the person, proxy or attorney may be sent.
- (c) A person, or the proxy or attorney of a person, who participates in the meeting by telephone must pay any costs incurred by the person, proxy or attorney in participating and is not entitled to be reimbursed for those costs from the assets of the Company.

DATED this 1st day of June 2017.



JASON TRACY
JOINT & SEVERAL ADMINISTRATOR

Deloitte Financial Advisory Pty Ltd
Tower 2
Brookfield Place
123 St Georges Terrace
PERTH WA 6000
Telephone: (08) 9365 7000

INFORMAL PROOF OF DEBT FORM

Regulation 5.6.47

MOKO SOCIAL MEDIA LIMITED
ACN 111 082 485

Name of creditor:

Address of creditor:

.....

ABN:

Telephone number:

Amount of debt claimed: \$ (including GST \$
)

Consideration for debt (i.e, the nature of goods or services supplied and the period during which they were supplied):

.....
.....
.....

Is the debt secured? YES/NO

If secured, give details of security including dates, etc:

.....
.....
.....

Other information:

.....
.....

.....
Signature of Creditor
(or person authorised by creditor)

.....
Dated

Notes:

- Under the Corporations Regulations, a creditor is not entitled to vote at a meeting unless (Regulation 5.6.23):
- a. his or her claim has been admitted, wholly or in part, by the Joint and Several Administrators; or
 - b. he or she has lodged with the Joint and Several Administrators particulars of the debt or claim, or if required, a formal proof of debt.

At meetings held under Section 436E and 439A, a secured creditor may vote for the whole of his or her debt without regard to the value of the security.

Proxies must be made available to the Joint and Several Administrators.

CORPORATIONS ACT 2001

APPOINTMENT OF PROXY
CREDITORS MEETING

MOKO SOCIAL MEDIA LIMITED
ACN 111 082 485

*I/*We
(1)

.....
of

.....
a creditor of Moko Social Media Limited, appoint (2)

.....
or in his or her absence

.....
as *my/our *general/special proxy to vote at the meeting of creditors to be held at the offices of Deloitte
Financial Advisory Pty Ltd, Tower 2, Brookfield Place, 123 St Georges Terrace, Perth, WA, 6000 on 13 June
2017 at 11:00 AM (AWST), or at any adjournment of that meeting.(3)

DATED this day of 2017.

Signature

CERTIFICATE OF WITNESS

This certificate is to be completed only if the person giving the proxy is blind or incapable of writing. The signature of the creditor, contributory, debenture holder or member must not be witnessed by the person nominated as proxy.

I,
of

certify that the above instrument appointing a proxy was completed by me in the presence of and at the request of the person appointing the proxy and read to him or her before he or she signed or marked the instrument.

Dated:

Signature of Witness:

Description:

Place of Residence:

* Strike out if inapplicable

- (1) If a firm, strike out "I" and set out the full name of the firm.
- (2) Insert the name, address and description of the person appointed.
- (3) If a special proxy add the words "to vote for" or the words "to vote against" and specify the particular resolution.

Declaration of Independence, Relevant Relationships and Indemnities

Moko Social Media Ltd (the Company) ACN 111 082 485

This document requires the Practitioners appointed to an insolvent entity to make declarations as to:

- A. their independence generally;
- B. relationships, including
 - (i) the circumstances of the appointment;
 - (ii) any relationships with the company and others within the previous 24 months;
 - (iii) any prior professional services for the company within the previous 24 months;
 - (iv) that there are no other relationships to declare; and
- C. any indemnities given, or up-front payments made, to the Practitioner.

This declaration is made in respect of ourselves, our partners and Deloitte Financial Advisory Pty Limited (**Deloitte**).

A. Independence

We, Jason Mark Tracy and Timothy Joseph Heenan of Deloitte have undertaken a proper assessment of the risks to our independence prior to accepting the appointment as Joint and Several Administrators of the Company in accordance with the law and applicable professional standards. This assessment identified no real or potential risks to our independence. We are not aware of any reasons that would prevent us from accepting this appointment.

B. Declaration of Relationships

i. Circumstances of appointment

This appointment was referred to us by Ms Emma Waldon, being a Director and Company Secretary of the Company. Ms Waldon was a full time employee at Deloitte until 21 December 2013 and a contractor to Deloitte from 11 April 2014 to 25 August 2015. It is our opinion that these past dealings do not present a conflict or impediment to our independence as we are not bound to provide any services to Ms Waldon as an individual and Ms Waldon is not bound to provide future services to Deloitte.

On 22 January 2017 Ms Waldon contacted Mr Jude Morris, an employee of Deloitte, and asked to meet to discuss the affairs of the Company. On 23 January 2017 Mr Tracy and Mr Morris met with Ms Waldon. The purpose of this meeting was to discuss the affairs of the Company, in particular its financial position and Mr Tracy discussed options that may be available to the Company.

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Member of Deloitte Touche Tohmatsu Limited

On 31 May 2017 Ms Waldon contacted Mr Morris and advised that the Company's financial position was now such that she believed the directors of the Company would need to appoint voluntary administrators. Later that day Ms Waldon again called Mr Morris and confirmed that the directors of the Company had decided that the Company must appoint voluntary administrators. Later that evening Mr Tracy and Mr Morris met with Ms Waldon, Mr Trevor Nairn and Mr Russell Kane (shareholders and secured creditors of the Company). The purpose of this meeting was to discuss the voluntary administration process and potential options for a deed of company arrangement.

Later on the evening of 31 May 2017 the directors of the Company resolved to appoint us as voluntary administrators.

We have received no remuneration so far for any of our dealings with the Company and its directors.

In our opinion these dealings do not affect our independence for the following reasons:

- These dealings were in the nature of a pre-appointment discussions and were limited to the financial position of the Company
- During all discussions and meetings, advice was limited to verbal discussions of the potential options available
- It is our opinion that these dealings do not present a conflict or impediment as we do not consider ourselves to be bound to provide services to the Company in relation to this matter or in any way obligated to deliver a favourable outcome to any party, nor will the advice provided be subject to review and challenge during the course of the voluntary administration
- The Courts and the ARITA's Code of Professional Practice specifically recognise the need for practitioners to provide advice on the insolvency process and the options available and do not consider that such advice results in a conflict or is an impediment to accepting the appointment.

We have provided no other information or advice to the Company, the directors and its advisors prior to our appointment beyond that outlined in this DIRRI.

ii. Relevant Relationships (excluding Professional Services to the Company)

Neither we, nor our firm, have, or have had within the preceding 24 months, any relationships with the Company, a former insolvency practitioner appointed to the Company or any person or entity that has a charge on the whole or substantially whole of the Company's property.

I, or a member of my firm, have, or have had within the preceding 24 months, a relationship with:

Name	Nature of relationship	Reasons why not an impediment or conflict
Emma Waldon, Director and Company Secretary of Moko Social Media Ltd.	Former employee and contractor of Deloitte	Ms Waldon ceased being a full time employee of Deloitte on 21 December 2013, more than 3 years ago. Ms Waldon then became a casual employee until 11 April 2014 and then a contractor to Deloitte until 25 August 2015 for the sole reason to complete one ongoing assignment that she was involved with whilst she was a full time employee. Once the assignment was complete Ms Waldon was not engaged by Deloitte for any other assignments. Ms Waldon's work on this assignment was only ad hoc and temporary and not comparative to a full or part-time basis. Ms Waldon was paid \$3,000 for her services in the two years preceding the appointment. We do not consider Ms Waldon's prior relationship with the Company provides a conflict given the length of time that has elapsed since she was engaged by Deloitte, the assignment she was involved in did not involve the Company, there is no expectation or requirement for engaging Ms Waldon in the future and the amount paid to her was

Name	Nature of relationship	Reasons why not an impediment or conflict
		immaterial. Therefore there is no ongoing relationship with Ms Waldon which in our view would restrict us from properly exercising our judgment and duties in relation the appointment.
Mr Philip Thick Secured Creditor	Mr Thick was formerly the Managing Director of New Standard Energy Ltd. Deloitte performs tax advisory and compliance services for New Standard Energy Ltd.	We do not consider that these services provide a conflict as Mr Thick is no longer an officer or employee of New Standard Energy Ltd. Therefore there is no relationship with Mr Thick which in our view would restrict us from properly exercising our judgment and duties in relation the appointment.

iii. Prior Professional services to the Company

Neither we, nor our firm, have provided any professional services to the Company in the previous 24 months.

iv. No other relevant relationships to disclose

There are no other known relevant relationships, including personal, business and professional relationships, from the previous 24 months with the Company, an associate of the Company, a former insolvency practitioner appointed to the Company or any person or entity that has security over the whole or substantially the whole of the Company's property that should be disclosed.

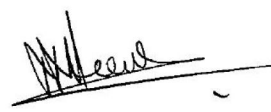
v. Indemnities and up-front payments

We have not been indemnified in relation to this administration, other than any indemnities that we may be entitled to under statute and we have not received any up-front payments in respect of our remuneration or disbursements.

Dated:



Jason Mark Tracy



Timothy Joseph Heenan

Note:

1. If circumstances change, or new information is identified, we are required under the Corporations Act and the ARITA Code of Professional Practice to update this Declaration and provide a copy to creditors with our next communication as well as table a copy of any replacement declaration at the next meeting of the insolvent's creditors.
2. Any relationships, indemnities or up-front payments disclosed in the DIRRI must not be such that the Practitioner is no longer independent. The purpose of components B and C of the DIRRI is to disclose relationships that, while they do not result in the Practitioner having a conflict of interest or duty, ensure that creditors are aware of those relationships and understand why the Practitioner nevertheless remains independent.



ASIC/ARITA Information sheet for

Insolvency information for directors, employees, creditors and shareholders

ASIC has 11 insolvency information sheets to assist you if you're affected by a company's insolvency and have little or no knowledge of what's involved.

These plain language information sheets give directors, employees, creditors and shareholders a basic understanding of the three most common company insolvency procedures—liquidation, voluntary administration and receivership. There is an information sheet on the independence of external administrators and one that explains the process for approving the fees of external administrators. A glossary of commonly used insolvency terms is also provided.

The Australian Restructuring Insolvency & Turnaround Association (ARITA), the leading professional organisation in Australia for insolvency practitioners, endorses these publications and encourages its members to make their availability known to affected people.

List of information sheets

- INFO 41 Insolvency: a glossary of terms
- INFO 74 Voluntary administration: a guide for creditors
- INFO 75 Voluntary administration: a guide for employees
- INFO 45 Liquidation: a guide for creditors
- INFO 46 Liquidation: a guide for employees
- INFO 54 Receivership: a guide for creditors
- INFO 55 Receivership: a guide for employees
- INFO 43 Insolvency: a guide for shareholders
- INFO 42 Insolvency: a guide for directors
- INFO 84 Independence of external administrators: a guide for creditors
- INFO 85 Approving fees: a guide for creditors

Getting copies of the information sheets

To get copies of the information sheets, visit ASIC's website at www.asic.gov.au/insolvencyinfosheets. The information sheets are also available from the ARITA website at www.arita.com.au. The ARITA website also contains the ARITA's Code of Professional Practice for Insolvency Professionals, which applies to ARITA members.

Important note: The information sheets contain a summary of basic information on the topic. It is not a substitute for legal advice. Some provisions of the law referred to may have important exceptions or qualifications. These documents may not contain all of the information about the law or the exceptions and qualifications that are relevant to your circumstances. You will need a qualified professional adviser to take into account your particular circumstances and to tell you how the law applies to you.

Pre-appointment proposed basis of remuneration disclosure

Introduction

This information is to assist you with understanding how remuneration is calculated and paid in an insolvency administration.

Whilst we may provide you with an estimate of the cost of the administration in this document, we advise that the actual remuneration drawn in this administration will be subject to the approval of the creditors, committee of creditors or court, after we have provided a remuneration report in accordance with the requirements set down in the legislation and ARITA Code of Professional Practice.

If we have provided you with an estimate of the cost of the administration, this information will be provided to creditors in our initial remuneration advice that we are required to provide to creditors. However, the actual remuneration that is approved by creditors may exceed this estimate and this higher amount can be approved by the creditors, committee of creditors or court.

If you have paid or are paying money up front, or are providing me with an indemnity, for the purposes of my remuneration, you should be aware that approved remuneration may exceed this amount and can be paid from the assets of the administration.

Remuneration Methods

There are four basic methods that can be used to calculate the remuneration charged by an insolvency practitioner. They are:

Time based / hourly rates

This is the most common method. The total fee charged is based on the hourly rate charged for each person who carried out the work multiplied by the number of hours spent by each person on each of the tasks performed.

Fixed Fee

The total fee charged is normally quoted at the commencement of the administration and is the total cost for the administration. Sometimes a practitioner will finalise an administration for a fixed fee.

Percentage

The total fee charged is based on a percentage of a particular variable, such as the gross proceeds of assets realisations.

Contingency

The practitioner's fee is structured to be contingent on a particular outcome being achieved.

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Method chosen

Given the nature of this Administration we propose that our remuneration be calculated on Time based / hourly rates. This is because:

Given the nature of this Administration we propose that our remuneration be calculated on time based/hourly rates basis. This is because:

- We will only be paid for work done, subject to sufficient realisations of the company assets.
- It ensures creditors are only charged for work that is performed. Our time is recorded and charged in six minute increments and staff are allocated to duties according to their relevant experience and qualifications.
- We are required to perform a number of tasks which do not relate to the realisation of assets, e.g. responding to creditor enquiries, reporting to the ASIC, distributing funds in accordance with the provisions of the Corporations Act 2001.
- We are unable to estimate with certainty the total amount of fees necessary to complete all tasks required in this Administration.

Details of the hourly rates are included below.

Creditors will be advised of the proposed basis of remuneration in our initial remuneration advice to them.

Explanation of Hourly Rates

The rates for our remuneration calculation are set out in the following table together with a general guide showing the qualifications and experience of staff engaged in the Administration and the role they take in the Administration. The hourly rates charged encompass the total cost of providing professional services and should not be compared to an hourly wage.

Title	Description	Hourly Rate (Excl GST)
Appointee	Registered liquidator. Brings his or her specialist skills to the administration or insolvency task.	\$655
Partner	Registered liquidator. Brings his or her specialist skills to the administration or insolvency task.	\$655
Principal/ Consultant	Typically CA or CPA qualified with in excess of 10 years' experience on insolvency matters with a number of years at manager level. Answerable to the appointee but otherwise responsible for all aspects of an administration. Capable of controlling all aspects of an administration. May be appropriately qualified to take appointments in his/her own right.	\$605
Director	Typically CA or CPA qualified with in excess of 7 years' experience on insolvency matters with a number of years at manager level. Answerable to the appointee but otherwise responsible for all aspects of an administration. Capable of controlling all aspects of an administration. May be appropriately qualified to take appointments in his/her own right.	\$550
Manager	Typically CA or CPA qualified with 5 to 8 years' experience working on insolvency matters. Will have experience conducting administrations and directing a number of staff.	\$490

Title	Description	Hourly Rate (Excl GST)
Senior Analyst	Typically completed or near completion of CA or CPA qualifications with 3 to 6 years insolvency experience. Assists in planning and control of smaller matters as well as performing some more difficult tasks on larger matters.	\$410
Analyst	Typically studying towards CA or CPA qualification with 1 to 4 years insolvency experience. Works under supervision of more senior staff in performing day-to-day fieldwork.	\$330
Graduate	Junior staff member who has completed a university degree with less than one year's experience working on insolvency matters. Works under supervision of more senior staff in performing day-to-day fieldwork. This may include staff located in other offices of Deloitte overseas. These staff work under the supervision of Australian staff with insolvency experience.	\$240
Secretary	Advanced secretarial skills	\$225
Other Clerical	Support secretarial and administrative skills	\$225
Other Junior	Junior staff member who has not yet completed a university degree with less than one year's experience working on insolvency matters. Works under supervision of more senior staff in performing day-to-day fieldwork.	\$230

**MOKO SOCIAL MEDIA LIMITED
(ADMINISTRATORS APPOINTED)
ACN 111 082 485**

**Corporations Act 2001 Section 600G
Corporations Regulations 2001 5.6.11A**

**CREDITOR'S APPROVAL FORM FOR ELECTRONIC METHODS OF GIVING OR SENDING CERTAIN
NOTICES UNDER REGULATION 5.6.11A**

Should you wish to receive notices and documents relating to the administration of Moko Social Media Limited via email, please complete this form and return it to Jordan Basso per the details below.

I/We authorise the Deloitte Financial Advisory Pty Ltd on behalf of the company Moko Social Media Limited to send notices via the email address provided below.

I/We authorise the Deloitte Financial Advisory Pty Ltd to send notices via the email address provided below on all future administrations run by Deloitte Financial Advisory Pty Ltd that I/We are creditors for.

Signature:	
Creditor name:	
Creditor address:	
Contact name:	
Position:	
Email Address:	
Contact number:	

Return to:

Deloitte Financial Advisory Pty Ltd
Via Post: Tower 2, Brookfield Place, 123 St Georges Terrace, PERTH WA 6000
Via Email: jbasso@deloitte.com.au