



Explanatory Statement

Millennium Minerals Limited

(Subject to Deed of Company Arrangement)

(Receivers and Managers Appointed)

ACN 003 257 556

25 February 2020

This Explanatory Statement provides information to the shareholders of Millennium Minerals Limited (ASX: MOY) (**the Company** or **MOY**) on the Deed of Company Arrangement (**DOCA**) entered into by the Company, the Administrators, and IMC Resources Investments Pte Ltd (**IMC** or **the Proponent**) on 21 January 2020.

The DOCA requires the transfer to IMC (and/or its nominees) of all of the issued shares in the Company not already registered in the name of IMC (or such other persons as IMC may specify) with no consideration payable to the existing shareholders. An application for leave of the Court has been made by the Administrators under Section 444GA of the Corporations Act 2001 (**the Act**) to enable that transfer to occur (**Section 444GA Application**). This has been proposed as it is believed that the shares have no value and the Company is to be recapitalised pursuant to the DOCA.

A Directions Hearing relating to the Section 444GA Application has been listed for hearing at the Supreme Court of Western Australia at 9:45am (Perth time) on 19 March 2020.

If you wish to appear at the Directions Hearing to make submissions and/or if you intend to oppose the Section 444GA Application at the Final Hearing, you may do so by filing with the Court, and serving on the Administrators, an appearance in the prescribed Court form by 4:00pm (Perth time) on 18 March 2020.

If you do not enter an appearance by the deadline of 18 March 2020, the Court may determine that you are not entitled to be heard at any subsequent hearings.

The Final Hearing for the Section 444GA Application has currently been listed for hearing at the Supreme Court of Western Australia at 9:45am (Perth time) on 31 March 2020.

The Administrators will release an announcement on their website (<https://www2.deloitte.com/au/en/pages/finance/articles/millennium-minerals-limited.html>) and the ASX Company Announcements Platform if there is a change to the scheduled dates for the deadline for filing an appearance or the date of the Final Hearing.

This is an important document. Shareholders (and their advisors and any other interested parties) should read this Explanatory Statement and accompanying Expert Report in their entirety before making a decision regarding whether or not to take any action in respect of the Section 444GA Application. If you have any questions on the information in this document, you should consult your legal or other professional advisor.

1 Important Information

1.1 Purpose of this Explanatory Statement

This Explanatory Statement is to provide information to the Company's shareholders in relation to the DOCA entered into with IMC on 21 January 2020. This Explanatory Statement should be read in conjunction with the Expert Report dated 25 February 2020 (**Expert Report**).

The DOCA contemplates an application to the Court pursuant to Section 444GA of the Act for leave of the Court to transfer to IMC (and/or its nominees) all of the shares not already registered in the name of IMC (or such other persons as IMC may specify) for nil consideration. The application is made on the basis that the shares have no value. In these circumstances, if the Court grants leave, you will not receive any money and you will cease to own your shares.

This Explanatory Statement has been provided to you, to assist you to understand:

- the proposed restructure and its effect on you as a shareholder
- why it is believed that the shares have no value
- the application to the Supreme Court of Western Australia for approval of transfer all of the shares in the Company to IMC pursuant to Section 444GA of the Act
- the steps which you need to take if you wish to appear at the Directions Hearing for that application, which is scheduled for 19 March 2020, or the Final Hearing, which is currently scheduled for 31 March 2020.
- the information which is, and will be, available to assist you in deciding whether to appear at the Directions Hearing or the Final Hearing.

The Expert Report prepared by the Administrators, which contains a valuation of the Company's shares, is attached to this document. The opinion set out in the Expert Report is that the Company's shares have nil value.

1.2 What is the conclusion of this Explanatory Statement and Expert Report?

The Company's indebtedness exceeds its asset value in a liquidation. A summary of the values ascribed on a low, high and preferred basis are tabled below:

\$000 (Excl. GST)	Low	High	Preferred
Total assets	7,039	97,243	50,175
Total indebtedness	106,765	104,065	105,290
Surplus/(Deficiency) to shareholders	(99,726)	(6,823)	(55,115)

This Explanatory Statement, and the Expert Report, should be read with the understanding that the Company is insolvent and without cash to fund any ongoing activities.

The Administrators instructed third parties to provide independent valuations of the Company's assets. Those values have formed the basis of the Administrators' opinion of value as set out in the Expert Report.

The high case valuation is tabled for illustrative purposes only, and is not a realistic assessment of achievable value. The assets are currently subject to care and maintenance, and any purchaser would have regard to the likely costs to restart the plant, which would further decrease the value above. In that regard, even on the highest theoretical value of assets, the Company's existing indebtedness exceeds the Company's asset value, and consequently, the Expert Report concludes that the shares have no value.

Further, on a preferred value basis, the asset value is less than the Secured Creditor's existing indebtedness and therefore, in this situation, there is no value for either unsecured creditors or shareholders, in the event of liquidation.

1.3 Effect of the DOCA on shareholders

If the Court makes orders under Section 444GA of the Act giving the Administrators leave to transfer the shares in the Company (**Section 444GA Order**), your shareholding will be transferred to IMC (and/or its nominees) for nil consideration. As a consequence of the effectuation of the DOCA, the Company will be delisted from the ASX.

Further information regarding the consequences of the successful effectuation of the DOCA on the Company and shareholders is set out in section 4.

1.4 Status of this document

This document is not a prospectus or other disclosure document under Chapter 6D of the Act.

A copy of this Explanatory Statement (including the Expert Report) has been given to ASIC for the purposes of obtaining the ASIC relief referred to in this Explanatory Statement. Neither ASIC nor any of its officers takes any responsibility for its contents.

1.5 Defined terms

Capitalised terms used in this Explanatory Statement have the meanings defined in the Glossary in the Expert Report.

2 Expert Report

2.1 Valuation summary

As determined in the Expert Report, and subject to the assumptions detailed at section 7 of the Expert Report, the value range of the Company's assets is \$7.0 million to \$97.2 million (preferred valuation \$50.2 million).

The table below provides a summary of the valuation range of the Company's assets:

\$000 (Excl. GST)	Expert Report Reference	Low	High	Preferred
<i>Non-circulating assets</i>				
Plant and equipment	7.3.2	5,424	52,043	11,375
Mine minerals and reserves	7.3.3	1,615	43,200	37,800
Total non-circulating assets		7,039	95,243	49,175
<i>Other assets</i>				
Voidable Transactions	7.3.5	-	2,000	1,000
Total other assets		-	2,000	1,000
Total Assets		7,039	97,243	50,175

The high value presented above has been provided for illustrative purposes only and, in our opinion, is not a realistic assessment of value for the following reasons:

- The valuation has been prepared on a Fair Market Value in Continued Use and does not have regard to the cost of restarting the plant or the fact that the Company is insolvent and does not have capacity to fund ongoing operations
- Care and maintenance expenses have been estimated through to 31 March 2020, however, a sale process would likely take at least an additional 3 months to complete, which would result in a further dilution of value

Further details regarding the asset valuation summary can be found in section 7 of the Expert Report.

2.2 Total indebtedness

The Company's total indebtedness is estimated to be in the range of \$104.1 million to \$106.8 million (adopted Total Indebtedness of \$105.3 million).

Set out below is an estimate of the Company's total indebtedness as at March 2020 in a liquidation scenario:

\$000 (Excl. GST)	Note	Low	High	Preferred
IMC debt (secured portion)	5.1.1	56,204	55,954	55,954
Employee entitlements	5.1.2	5,100	5,100	5,100
Deed Administrators' fees and costs	5.1.3	250	100	175
Unsecured (trade) creditors	5.1.4	36,083	34,459	35,271
IMC debt (subordinated)	5.1.1	3,178	3,178	3,178
Total Indebtedness as at 31 March 2020		100,815	98,790	99,677

In addition to the above, we anticipate the following additional costs will be incurred in a liquidation scenario:

Estimated Liquidators' fees and costs	5.1.5	675	500	588
Estimated Receivers' (or Liquidators') costs of realisation	5.1.6	1,000	500	750
Care and Maintenance costs and IMC interest	5.1.7	4,275	4,275	4,275
Sub-total		5,950	5,275	5,613
Total Liquidation Indebtedness		106,765	104,065	105,290

Further details regarding the total indebtedness can be found at section 5 of the Export Report.

3 What is the DOCA?

3.1 Overview

The Administrators recommended to creditors that IMC's DOCA proposal be accepted because it provides the best outcome for creditors when compared with a liquidation scenario. IMC's DOCA proposal was accepted by creditors on 17 January 2020 and the DOCA was subsequently executed on 21 January 2020.

3.2 Key features of the DOCA

The key features of the DOCA are summarised as follows:

- The Deed Administrators will be the Administrators (Matthew Donnelly and Richard Hughes)
- The Proponent will nominate new directors to be appointed to the Company
- A Deed Fund totaling c. \$7.75m will be established, which comprises of c. \$1.55m currently held by the Administrators and a contribution of \$6.2m to be made by the Proponent
- The Deed Administrators will make an application to the Court pursuant to Section 444GA of the Act for leave to transfer all of the Company's shares to the Proponent or its nominee
- The Deed Administrators will also make an application to ASIC for relief under Chapter 6 of the Act
- The Proponent will make any required applications to government bodies (such as FIRB) to obtain the required regulatory approvals
- A Creditors' Trust consisting of the Deed Fund will become operative upon effectuation of the DOCA

- Upon effectuation of the DOCA, the Company will be released from external administration and control of the Company will revert to its new directors
- The Proponent and any Continuing Employees of the Company will not participate in any distribution from the Deed Fund under the Creditors' Trust. This has the effect of increasing the estimated return to creditors
- Upon effectuation of the DOCA all Participating Creditors' claims against the Company will be extinguished and they will only have a right to an entitlement under the Creditors' Trust
- Participating Creditors must accept their entitlement under the DOCA/Creditors' Trust in full satisfaction and completely discharge all debts and claims against the Company
- Creditors' claims (including contingent claims under pre-administration contracts) must have arisen before 24 November 2019 if they are to be admissible under the DOCA
- The claims of the Company against the November Payees who received payments on 25 November 2019 will be released, which means that these creditors will be entitled to retain these funds if the DOCA is effectuated
- Creditors entitlement to a distribution from the Deed Fund in the Creditors' Trust will depend on their categorisation, as summarised in the Section 75-225 Report to Creditors, which is Appendix E to the Expert Report (**Administrators Report**).

Further detail on the statement of position and accompanying notes can be found in the Administrators Report, which is also available on the Deloitte website at <https://www2.deloitte.com/au/en/pages/finance/articles/millennium-minerals-limited.html>.

3.3 Effect of the DOCA

Under the terms of the DOCA:

- the Administrators will transfer to IMC (and/or its nominees) all of the shares in the Company not already registered in the name of IMC (or such other persons as IMC may specify) for no consideration
- the Company will compromise and extinguish all of the claims that unsecured creditors (including option and performance rights holders) may have against the Company in exchange for a potential right of distribution under the Creditors' Trust.

3.4 No consideration is payable for the transfer of shares

To emphasise, if the Section 444GA Order is made, the Administrators will transfer your shares to IMC (or its nominees), you will cease to hold any shares in the Company, and you will not receive any consideration for your shares in the Company.

3.5 What must the Court be satisfied of in making the Section 444GA Order?

The Court may only give leave for the Administrators to transfer the shares if it is satisfied that the transfer would not unfairly prejudice shareholders.

In this regard, the Administrators have prepared the Expert Report for the purpose of the Section 444GA Application, to provide a valuation of the Company's shares to assist the Court in determining whether the proposed transfer of all of the issued shares in the Company as contemplated by the DOCA will unfairly prejudice shareholders. To assist in preparing this report the Administrators (on behalf of the Company) engaged Gordon Brothers Pty Limited and SRK Consulting (Australasia) Pty Ltd to provide technical valuations of the Company's plant and equipment, inventory and mineral assets, including tenements.

The Expert Report was also prepared for the purpose of applying to ASIC for technical relief from the requirements of Chapter 6 of the Act.

The Expert Report is enclosed with this document. Shareholders (and their advisors and any other interested parties) should read the Expert Report carefully and in its entirety.

4 Advantages and disadvantages for shareholders

This section sets out the key advantages and disadvantages of the DOCA for shareholders. Notwithstanding the provision of this summary, shareholders should read this Explanatory Statement and the Expert Report in full.

4.1 Advantages for shareholders

Tax consequences

This general information is for shareholders who are Australian resident taxpayers holding their shares on capital account, not as trading stock, and who are not subject to the Taxation of Financial Arrangements rules in Division 230 of the Income Tax Assessment Act 1997 (*Cth*) for the purposes of calculating any gains or losses arising from financial arrangements. It does not take account of the circumstances of any individual shareholders. You should seek your own tax advice on the consequences for you of the DOCA.

The transfer of shares will give rise to a capital gains tax event for shareholders because it will trigger a CGT event and may crystallise a capital loss. Depending on each individual taxpayer's financial position, this capital loss may be available to offset against the taxpayer's capital gains thereby potentially reducing the amount of tax otherwise payable by the taxpayer.

The Australian shareholders who hold their shares on capital account may incur a capital loss to the extent of the reduced cost base of the shares being transferred exceeds the market value of the shares.

Given the transfer will occur by way of Court order, and not a contract, the time of the CGT Event for shareholders will be when the Section 444GA transfer takes effect in accordance with the DOCA.

Non-Australian resident shareholders may not obtain the benefit of the capital loss on the basis that their shares should not constitute taxable Australian property.

4.2 Disadvantages for shareholders

You will no longer hold your shares in the Company

As discussed throughout this document, if the Court makes the Section 444GA Orders, the Administrators will transfer all of the shares you hold in the Company to IMC (and/or its nominees) in accordance with the DOCA and you will receive no money or other form of consideration for your shares.

Extinguishing claims against the Company

Any claims you have against the Company in your capacity as a shareholder will be extinguished when the DOCA is effectuated. This will not affect any claims you may have against third parties.

5 Section 444GA Application – what you need to know

5.1 What is the status of the Section 444GA Application?

To effect the transfer of all the issued shares in the Company from each current shareholder other than IMC (or such other persons as IMC may specify), an application has been made to the Supreme Court of Western Australia seeking leave under Section 444GA of the Act to transfer those shares in accordance with the DOCA.

An initial hearing relating to the Section 444GA Application was heard by the Supreme Court of Western Australia on 28 January 2020. At that hearing, the Court made orders setting out the process for the Administrators to give notice to shareholders in relation to the s444GA Application process, including as to the dates for subsequent hearings and as to the rights of shareholders to participate in the application.

The Supreme Court of Western Australia will conduct a further Directions Hearing at 9:45am (Perth time) on 19 March 2020 and a Final Hearing is currently set to be held at 9:45am (Perth time) on 31 March 2020. At the Final Hearing, the Administrators will ask the Court to make orders in relation to the Section 444GA Application. If the Court is satisfied that the transfer of the shares does not unfairly prejudice shareholders, the Court may give the Administrators permission to transfer the shares at this Final Hearing.

The Court is located at the David Malcolm Justice Centre, Level 11, 28 Barrack Street, Perth, Western Australia.

5.2 How can you participate in the Court hearing?

You should seek independent legal, financial and taxation advice before deciding on whether to take any action in relation to the Section 444GA Application.

If you wish to appear in Court to oppose the Section 444GA Application, you must file with the Court and serve on us an appearance, in the prescribed form. The appearance is a simple document that contains the person's address and service details (including whether they are legally represented). It puts the Court and the Administrators on notice that a person wishes to participate in the Final Hearing. The person does not need to provide substantive submissions and affidavit evidence at the time of entering an appearance.

The current deadline for filing an appearance is 4:00pm (Perth time) on 18 March 2020. Our address for service is c/- Herbert Smith Freehills, 250 St Georges Terrace, Perth, WA 6000 (attention: David John) or David.John@hsf.com.

At the Directions Hearing scheduled to take place on 19 March 2020 (or at a subsequent directions hearing), the Court may make further procedural orders setting down a timetable for shareholders who have filed an appearance to lodge detailed submissions and affidavits upon which they wish to rely at the Final Hearing. The Administrators will release an announcement on their website (<https://www2.deloitte.com/au/en/pages/finance/articles/millennium-minerals-limited.html>) and the ASX Company Announcements Platform if and when any such procedural orders are made by the Court in relation to the deadline for such submissions and affidavits.

If you do not wish to appear in Court, but have concerns or objections in relation to the Section 444GA Application, you have the right to provide the Administrators with your views. The Administrators will notify the Court of any submissions they receive from shareholders. If you wish the Administrators to provide your views to the Court in this manner, please do so in writing by emailing sierino@deloitte.com.au by no later than 5 Business Days before the Final Hearing so that the Administrators have time to notify

the Court. Your submissions should include details of the substantive basis for your concerns or objections.

5.3 What additional information is available to you?

In addition to this Explanatory Statement and the enclosed Expert Report, to assist you in deciding whether to appear at the Court hearing, the section 75-225 Report to Creditors dated 10 January 2020 is Appendix E to the Experts Report and is available on the Deloitte website at:

<https://www2.deloitte.com/au/en/pages/finance/articles/millennium-minerals-limited.html>

Alternatively, you can request copies of these documents from Deloitte and they can be emailed or posted to you. Please contact Sam Ierino on +61 8 9365 8145 or sierino@deloitte.com.au if you would like copies of these documents.

5.4 What is the timetable for the Section 444GA Application?

The following is a summary of the key dates and activities relating to the Section 444GA Application.

Task	Estimated completion date
DOCA Approved at second creditors meeting	17 January 2020
Execution of DOCA	21 January 2020
First Directions Hearing in respect of Section 444GA Application	28 January 2020
Public announcement in relation to Section 444GA application placed in national newspapers	4 February 2020
Deadline for shareholders to enter appearance if they wish to be heard in relation to Section 444GA application	18 March 2020
Second Directions Hearing	19 March 2020
Final (Directions) Hearing (anticipated)	31 March 2020
Transfer of shares (subject to Court approval under Section 444GA) and other DOCA conditions satisfied	Between 1 April 2020 and 30 April 2020

5.5 What if I do nothing?

If you take no action in respect of the Section 444GA Application, the Court may grant leave to transfer your shares. If the Court does grant leave and the conditions to the DOCA are satisfied, all of your shares held in the Company will be transferred to IMC (and/or its nominees) and you will cease to own those shares. You will not receive any money, or other form of consideration, for your shares.

5.6 What will happen if the Section 444GA Order is not made?

If the Section 444GA Order is not made, the Court's decision may be appealed by IMC. Alternatively, IMC may give written notice to the Administrators that IMC wishes, instead, to enter into an alternate transaction involving the Company.

There is no certainty that IMC would seek to enter into such a transaction, and if IMC withdraws, it is likely that Company would proceed to liquidation. As outlined in the Expert Report, there would be no return to shareholders in a liquidation of the Company.

6 Additional information

6.1 Regulatory matters

As the Company is a public company, ASIC relief from Section 606 of the Act will be required to enable completion of the transfer of shares to IMC (and/or its nominees). The Administrators have engaged with ASIC by providing a copy of this Explanatory Statement along with additional information relevant to the relief being sought.

The Administrators will update shareholders appropriately in relation to the ASIC regulatory applications as developments occur, via the ASX Company Announcements Platform and the Deloitte website.

6.2 Further information

If you have further questions, it is recommended that you:

- contact your stockbroker, solicitor, accountant and/or other professional adviser
- read all reports/notifications issued (past and future) by the Administrators relating to the Company which are available for download from:
<https://www2.deloitte.com/au/en/pages/finance/articles/millennium-minerals-limited.html>.
- Contact Sam Ierino of our office on +61 8 9365 8145 or sierino@deloitte.com.au.



Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee, and its network of member firms, each of which is a legally separate and independent entity. Please see www.deloitte.com/au/about for a detailed description of the legal structure of Deloitte Touche Tohmatsu Limited and its member firms.

The entity named herein is a legally separate and independent entity. In providing this document, the author only acts in the named capacity and does not act in any other capacity. Nothing in this document, nor any related attachments or communications or services, have any capacity to bind any other entity under the 'Deloitte' network of member firms (including those operating in Australia).

About Deloitte

Deloitte provides audit, tax, consulting, and financial advisory services to public and private clients spanning multiple industries. With a globally connected network of member firms in more than 150 countries, Deloitte brings world-class capabilities and high-quality service to clients, delivering the insights they need to address their most complex business challenges. Deloitte's approximately 200,000 professionals are committed to becoming the standard of excellence.

About Deloitte Australia

In Australia, the member firm is the Australian partnership of Deloitte Touche Tohmatsu. As one of Australia's leading professional services firms, Deloitte Touche Tohmatsu and its affiliates provide audit, tax, consulting, and financial advisory services through approximately 6000 people across the country. Focused on the creation of value and growth, and known as an employer of choice for innovative human resources programs, we are dedicated to helping our clients and our people excel. For more information, please visit our web site at www.deloitte.com.au.

Liability limited by a scheme approved under Professional Standards Legislation.

Member of Deloitte Touche Tohmatsu Limited

© 2020 Deloitte Touche Tohmatsu



Expert Report

Millennium Minerals Limited
(Subject to Deed of Company Arrangement)
(Receivers and Managers Appointed)
ACN 003 257 556

25 February 2020

Contents

Glossary	3
1 Overview	5
1.1 Executive Summary	5
1.2 Scope of Work	6
1.3 Use of Experts	6
1.4 Information and Limitations	7
1.5 Appointment of Voluntary Administrators and Receivers	7
1.6 Deed of Company Arrangement	8
1.7 DOCA Timeline	8
1.8 Pre-Existing Relationships	9
1.9 Assistance by Colleagues	10
1.10 Statement Regarding Expert Witness Code	10
1.11 Limitations Regarding Mineral Resources and Ore Reserves	10
2 Valuation Conclusion	11
2.1 Valuation Summary	11
2.2 Total Indebtedness	11
2.3 Opinion	12
3 Industry Overview	13
3.1 Gold Market	13
3.2 Gold Price	14
3.3 Further Expert Commentary	14
4 Company Background	15
4.1 Company Overview at Date of Administration	15
4.2 Background to Appointment	16
4.3 Decision to Place on Care and Maintenance	17
4.4 Historical Financial Performance	17
5 Total Indebtedness	21
5.1 Summary	21
6 Assets	26
6.1 Nullagine Gold Project	26
7 Valuation	29
7.1 Methodology	29

7.2	Valuation Summary	30
7.3	Asset Valuation	31
	Appendix A – Information List	37
	Appendix B – Statement of qualified person	38
	Appendix C – Deed Administrators CVs	39
	Appendix D – Valuation Methodology	40
	Appendix E – Administrators’ Report pursuant to Section 75-225 of the Insolvency Practice Rules (Corporations)	42
	Appendix F – Gordon Brothers – Processing Plant, Mine Camp & Associated Assets Appraisal Report	43
	Appendix G – SRK Independent Valuation Report on the Mineral Assets of Millennium Minerals Limited	44
	Appendix H – Declaration of Independence, Relevant Relationships and Indemnities	45
	Appendix I – Other Useful Links	46
	<ul style="list-style-type: none"> • ASIC Regulatory Guide 111 – Content of Expert Reports • ASIC Regulatory Guide 112 – Independence of Experts • Uniform Civil Procedure Rules 2005 – Schedule 7 • APES 215 – Forensic Accounting Services • APES 225 – Valuation Services 	

Glossary

Administrators	The Voluntary Administrators and Deed Administrators, Mr Richard Hughes and Mr Matthew Donnelly, of Deloitte
Administration	The Voluntary Administration and Deed Administration of the Company
Act	Corporations Act 2001 (Cwth)
ARITA	Australian Restructuring Insolvency and Turnaround Association
ASIC	Australian Securities & Investments Commission
ASX	Australian Securities Exchange
ATO	Australian Taxation Office
c.	Circa (approximately)
CIL	Carbon-In-Leach
Committee or COI	Committee of Inspection
Company or MOY	Millennium Minerals Ltd (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed)
Continuing Employees	Current employees as at the date of the effectuation of the DOCA
Court	The Supreme Court of Western Australia
CYXX	Calendar Year Ended 20XX
DCF	Discounted Cash Flow
Deed Fund	The total proceeds which are to be distributed in accordance with the terms of the DOCA executed on 21 January 2020
Deloitte	Deloitte Financial Advisory Pty Ltd
DIRRI	Declaration of Independence, Relevant Relationships and Indemnities
DOCA	Deed of Company Arrangement
DMIRS	Department of Mines, Industry Regulation and Safety
ERV	Estimated Realisable Value
FMVICU	Fair Market Value In Continued Use with assumed earnings
FEG	Fair Entitlements Guarantee Scheme
Gordon Brothers	Gordon Brothers Pty Limited
IMC or Secured Creditor or the Proponent	IMC Resources Investments Pte Ltd or IMC Resources Gold Holdings Pte Ltd or their nominee, as the case may be
IPR	Insolvency Practice Regulations of the Corporations Act 2001
IPS	Insolvency Practice Schedule of the Corporations Act 2001
Kms	Kilometres

Management	Management of the Company
Non-Participating Creditors	IMC and Continuing Employees
NGP or the Mine	Nullagine Gold Project
OLV	Ordinary Liquidation Value
ROCAP	Report on Company Activities and Property
Receivers or Receivers and Managers	Mr Richard Tucker and Mr John Bumbak of KordaMentha
Relation back day	The date of appointment of Administrators (being 24 November 2019)
ROM Pad	Run of Mine Pad
Second Meeting	The Second Meeting of Creditors of the Company held on 17 January 2020
SRK	SRK Consulting (Australasia) Pty Ltd
The Administrators' Report	The Administrators' Report to Creditor pursuant to Section 75-225 of the Insolvency Practice Rules (Corporations) dated 10 January 2020
The Directors	The Directors of the Company
The Regulations	Corporations Regulations 2001

1 Overview

1.1 Executive Summary

The purpose of this Expert Report is to provide shareholders of the Company with detailed information as to the value of the Company's shares in a liquidation.

As discussed throughout this report, the Administrators executed a Deed of Company Arrangement with IMC which, amongst other things, contemplates an application to the Court for leave to transfer all of the shares not already registered in the name of IMC to IMC (or such entity as it may specify from time to time) for nil consideration, as such shares have no value. In these circumstances, shareholders of the Company at the date of appointment of the Administrators would receive no return with respect to their investment.

The alternative to the DOCA being effectuated is liquidation of the Company. This report sets out our opinion as to the value of the Company in a liquidation scenario, utilising input from industry experts, to provide shareholders with confirmation that the shares in the Company have no value.

We table below a summary of the high, low and preferred values of the Company's assets and its present indebtedness:

\$000 (Excl. GST)	Low	High	Preferred
Total assets	7,039	97,243	50,175
Total indebtedness	106,765	104,065	105,290
Surplus/(Deficiency) to shareholders	(99,726)	(6,823)	(55,115)

In respect of the above, we make the following comments:

- The following comments should be read with the understanding that the Company is insolvent and without cash to recommence operations.
- We have instructed industry experts to provide us with an assessment of the market value of the Company's assets, and have relied on their determination of the appropriate valuation methodology. We consider that it would be inappropriate to consider the assets on a DCF, earnings multiple or quoted price of securities basis, as the Company is subject to a formal insolvency appointment and is not currently operating.
- The high case valuation is tabled for illustrative purposes only, and is not a realistic assessment of achievable value. That is, the value ascribed in a high case assumes that the assets are divested by the Company outside of a formal insolvency process and that they are operating as a going concern. In fact, the assets are subject to care and maintenance and would be sold by a Receiver (or liquidator) in a truncated marketing and sale process, both of which further decrease the value of the assets below the high case valuation ascribed within this report.
- The low case valuation is also tabled for illustrative purposes and assumes that the secured creditor no longer supports or funds the care and preservation of the assets (which appears to be an unlikely, but possible scenario). IMC have provided financial support whilst the Company progresses the application to the Court for leave pursuant to Section 444GA, and the other conditions precedent to the DOCA are satisfied. If the Court does not grant leave, then the DOCA would be unable to complete in its current form, and the Company would likely proceed into liquidation.
- Even on the highest theoretical value of assets (which is illustrative and not practically achievable), the Company's existing indebtedness exceeds the Company's asset value, and consequently, the Company's shares have no value.

- Our preferred valuation relies upon industry expert analysis (refer to section 7 for further particulars as to why we have adopted these numbers as our preferred valuation). In this regard, we note that our preferred valuation is less than IMC's secured indebtedness and therefore, in this situation, there is no value for both unsecured creditors and shareholders in the event of liquidation.

Accordingly, and having regard to the comments and analysis contained within this report, we are of the opinion that the shares in the Company have no value.

1.2 Scope of Work

This report has been prepared to provide an assessment of the value of the Company and its assets and therefore the value of the existing issued shares in the Company.

The report is intended to:

- Assist the Court in determining whether the proposed transfer of the Company's shares to the Proponent (or their nominee) will unfairly prejudice the interest of the Company's shareholders for the purpose of the application being made pursuant to Section 444GA of the Act.
- Be included in the Explanatory Statement to be made available to the shareholders of the Company in relation to the DOCA, ahead of the orders being made pursuant to Section 444GA of the Act.

The sole purpose of this report is to provide an assessment of the value of the Company and its assets in a liquidation and therefore the value of the existing issued shares in the Company. In accordance with Section 444GA of the Act, the Court will only grant leave to transfer shares if it is satisfied that the transfer would not unfairly prejudice the interest of the shareholders.

This report should not be used for any other purpose or by any other party.

1.3 Use of Experts

ASIC Regulatory Guide 111 – Content of Expert Reports makes reference to experts retaining a specialist to advise them in technical matters beyond an expert's expertise. In preparing this report, we have utilised valuations prepared by two independent experts, Gordon Brothers and SRK. Copies of these valuation reports are included with this report (Appendix F and G) and summarised below:

1.3.1 Gordon Brothers

Gordon Brothers are a leading global independent asset advisory and investment firm headquartered in Boston, with 26 offices worldwide and 115 years of experience. Details of their qualifications and experience which highlight why they are suitable experts to perform this role is set out in their report. Gordon Brothers were engaged by the Administrators on 28 November 2019 to prepare an independent valuation of the Company's plant and equipment including its:

- gold processing plant
- mining equipment
- mine camp

We have relied on Gordon Brothers valuation report in forming our view on the value of the above assets.

This valuation is discussed further at section 7.3.2.1 of this report.

1.3.2 SRK

SRK is an independent consulting company who provide specialised services to mining and exploration companies for the life cycle of a mining project, offering highly competent multi-disciplinary mining asset valuation teams who are proficient in all valuation methods. SRK's valuations are widely accepted by the international banking and investment community. SRK were engaged by the Administrators 2 December 2019 to provide an Independent Specialist Report on the mineral assets of the Company (**the SRK Report**).

The SRK Report was prepared under the general guidance of the VALMIN Code (2015). Further information about their capabilities and therefore, their suitability as experts, is set out in their report.

The SRK Report has considered value on a “market value” basis, being the amount of money for which a mineral asset should change hands on the valuation date, between a willing buyer and a willing seller in an arm’s length transaction after appropriate marketing, wherein the parties each acted knowledgeably, prudently and without compulsion. We note that this assumption is not applicable in a liquidation scenario where the Company is insolvent. This valuation is discussed further at section 7.3.3 of this report.

SRK have also completed a valuation of the Company’s plant and equipment, utilising recent transactional evidence together with a percentage of the cost of construction. The salvage valuation was prepared by a team of consultants from SRK’s offices in Australia, including Mr Steve Howard, who has over 35 years’ experience in capital infrastructure, including capital and operating cost estimation for mineral projects and is the author of the Rawlinson series Cost Estimation Handbook. Further information with respect to SRK’s qualifications can be found in section 1.5 of the SRK Report.

1.4 Information and Limitations

This report has been prepared solely for the purpose set out in section 1.2 of this report. The report represents the expression by the Administrators of their opinion as to the current value of the Company’s assets in a liquidation. Our opinion is based on economic, market and other conditions prevailing at the date of this report. Such conditions can change over relatively short periods of time.

The express written consent of the Administrators must be obtained prior to relying upon, publishing or distributing this report, or any part of it, for any purpose other than that detailed in Section 1.2. This report may only be published or distributed:

- as an appendix to the Explanatory Statement dated 25 February 2020 which is to be provided to the Company’s shareholders and others as part of the evidence in support of the application under Section 444GA
- for use by ASIC in determining their opinion with respect to the application under Section 606 of the Act
- for use in the proceedings before the Court relating to the application pursuant to Section 444GA of the Act
- in accordance with any law or by order of a court of competent jurisdiction

Statements and opinions contained in this report are given in good faith but, in the preparation of this report, the Administrators have relied upon the accuracy and completeness of the information extracted from the Company’s records and provided by the Company’s officers, employees, agents, advisors or Receivers. In forming our opinion, we have assumed:

- Matters such as title, compliance with laws and regulations, tenements and contracts in place are in good standing and will remain so, and that there are no material legal proceedings other than those identified
- The publicly available information relied upon in our analysis is accurate and not misleading

The Administrators do not imply, and it should not be construed, that they have carried out any form of audit or verification of the information and records of the Company. However, we have no reason to believe that there is any concern as to the reasonableness of this information for the purposes of our work detailed in section 1.2 of this report.

1.5 Appointment of Voluntary Administrators and Receivers

On 24 November 2019 we, Mr Richard Hughes and Mr Matthew Donnelly, were appointed joint and several voluntary administrators (**the Administrators**) of Millennium Minerals Limited (ASX: MOY) (**the Company** or **MOY**) by resolution of the Directors pursuant to Section 436A of the Corporations Act 2001 (**the Act**).

On 3 December 2019, Mr Richard Tucker and Mr John Bumbak of KordaMentha were appointed receivers and managers (**Receivers**) by the Company's secured creditor, IMC Resources Investments Pte Ltd (**IMC** or **Secured Creditor** or **the Proponent**).

We understand that the Receivers transitioned the mine into care and maintenance shortly following their appointment.

1.6 Deed of Company Arrangement

At the second meeting of creditors held on 17 January 2020, the creditors of the Company resolved to execute the DOCA proposed by IMC. The DOCA was subsequently executed by the Deed Administrators and the Proponent on 21 January 2020. The key terms of the DOCA are detailed in the Administrators' Report and a copy of the DOCA can be found at the following website: <https://www2.deloitte.com/au/en/pages/finance/articles/millennium-minerals-limited.html>.

One of the key conditions precedent to the DOCA is the requirement for the Deed Administrators to make an application to the Court pursuant to Section 444GA of the Act to transfer to IMC (or its nominee), of all of the shares in the Company not already registered in the name of IMC (or such other persons as IMC may specify from time to time).

A summary of impact on shareholders of the DOCA, if it is given effect to in accordance with its terms, are summarised below:

- **If the Court makes orders pursuant to Section 444GA of the Act and the other conditions of the DOCA are satisfied, 100% of the existing shares in the Company will be transferred to IMC (or its nominee). Existing shareholders will not be compensated for the transfer of their shares.**
- The existing shareholders will not retain any interest in the Company as at the date of the effectuation of the DOCA.
- The transfer of shares may constitute a capital gains tax event, crystallising a capital loss for tax purposes. We recommend that shareholders seek their own tax advice regarding the impact in this respect.
- The DOCA will extinguish any claims by shareholders, option holders and the holders of performance rights against the Company upon effectuation, however, the DOCA does not seek to limit the claims of shareholders, option holders or the holders of performance rights against third parties.

Whilst the DOCA does not result in any compensation for shareholders, it is also the case that no compensation would be available for shareholders in the alternative, being liquidation of the Company. Therefore, where the DOCA contemplates a return to all classes of creditors and payment of outstanding employee entitlements in full (which is not expected in a liquidation scenario), the Administrators are of the opinion that the DOCA and Section 444GA application is in the best interest of creditors.

1.7 DOCA Timeline

Presented below is a summary of the DOCA and Section 444GA application timeline:

Task	Estimated completion date
DOCA Approved at second creditors meeting	17 January 2020
Execution of DOCA	21 January 2020
First Directions Hearing in respect of Section 444GA Application	28 January 2020
Public announcement in relation to Section 444GA application placed in national newspapers	4 February 2020
Deadline for shareholders to enter appearance if they wish to be heard in relation to Section 444GA application	18 March 2020
Second Directions Hearing	19 March 2020
Final (Directions) Hearing (anticipated)	31 March 2020
Transfer of shares (subject to Court approval under Section 444GA) and other DOCA conditions satisfied	Between 1 April 2020 and 30 April 2020

1.8 Pre-Existing Relationships

We have considered our independence in accordance with the guidelines as set out in ASIC Regulatory Guide 112 – Independence of Experts and note that:

- There is no actual or perceived conflict of interest
- There is no actual or perceived threat to independence
- Our former role as Voluntary Administrators and current role as Deed Administrators does not impact our independence
- There is no other reason why we would be unable to prepare this report

We further note that voluntary administrators and deed administrators have fiduciary duties and specific independence requirements which must be met.

Prior to our appointment as Administrators, we were engaged by the Company to provide general commercial advice. Further information regarding this engagement is detailed in the Administrators' Declaration of Independence, Relevant Relationships and Indemnities which is enclosed at Appendix H.

Our prior involvement with the Company in respect to the above engagement, our former role as voluntary administrators and our current role as deed administrators has assisted in preparing this report, in that it has provided us with an understanding the Company's operations and key assets.

We confirm that we have had no prior involvement with the Company, its directors or any related parties prior to our appointment as Administrators which would preclude us from preparing this report.

We do not consider that our previous role as voluntary administrators or current role as deed administrators impacts upon our independence.

Set out below is a summary of the remuneration approved by creditors and paid in respect to the Administration of the Company:

Period	Approved \$ (Excl GST)	Drawn \$ (Excl GST)
Remuneration period:		
24 November 2019 to 3 December 2019	338,295.00	338,295.00
3 December to 3 January 2020	210,574.98	210,574.98
4 January 2020 to completion of voluntary administration*	59,425.02	39,425.02
Total voluntary administration	608,295.00	588,295.00
Execution of DOCA to completion of creditors trust	250,000.00	-
Total DOCA	250,000.00	-

* We note that, notwithstanding the additional remuneration approval received, no further remuneration will be drawn for the period of the voluntary administration in accordance with the terms of the DOCA.

As recorded above, creditors have passed a resolution approving our remuneration from the execution of the DOCA to the completion of the Creditors Trust in the amount of \$250k. This approval was sought, based on an estimate of work necessary to complete the DOCA and creditors trust and none of this amount has been drawn to date. Should the DOCA fail and the Company be placed into liquidation, we anticipate that the liquidators' fees would total at least \$425k (refer to section 12 of the Administrators' Report).

Set out below is a summary of the disbursements approved by creditors and paid in respect to the Administration of the Company:

Period	Approved \$ (Excl GST)	Drawn \$ (Excl GST)
Disbursement period:		
24 November 2019 to 3 January 2020	5,463.64	5,063.64
4 January 2020 to completion of voluntary administration	2,500.00	-
Total voluntary administration	7,963.64	5,063.64
Execution of DOCA to completion of Creditors Trust	1,500.00	-
Total DOCA and Creditors Trust	1,500.00	-

1.9 Assistance by Colleagues

In order to arrive at our opinions in this report, we have selected colleagues to assist us. Our colleagues carried out the work we decided they should perform and as directed by us. We have reviewed their work and original documents to the extent we considered necessary to form our opinions. The opinions expressed in this report are ours.

1.10 Statement Regarding Expert Witness Code

The Administrators confirm that they have read and understood the *Expert Witness Code of Conduct* contained in Schedule 7 of the *Uniform Civil Procedure Rules 2005* and have prepared this report on the basis that they are bound by it.

The Administrators have complied with the requirements of APES – 225 Valuation Services and the professional code of practice of the Institute of Chartered Accountants in Australia and CPA Australia.

1.11 Limitations Regarding Mineral Resources and Ore Reserves

The information in this report that relates to Mineral Resources and Ore Resources is based on the records of the Company, in accordance with the 2012 JORC code, as reported to the ASX from time to time.

Neither the Administrators nor SRK have independently verified the Mineral Resource and Ore Reserve estimates contained in this report and have not performed, nor do they accept, the responsibilities of a Competent Person as defined by the JORC Code in respect to the Mineral Resources and Ore Reserve estimates presented in this report.

With respect to the Mineral Resources and Ore Reserve estimates, we make the following comments:

- The Company first publicly reported the ore reserve and mineral resources in an ASX announcement dated 4 February 2019. This announcement contains the statements and consents required under the JORC Code.
- After consultation with Management, the Administrators are not aware of any new information or data that materially affects the information included in the ASX announcement detailed above and confirm that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed.
- Other than references to the ore reserve and mineral resources as reported in the ASX announcement detailed above, the SRK Report does not include any statement relating to exploration targets, exploration results, mineral resources, ore reserves or production targets, and thus does not engage the requirements of the JORC Code.

2 Valuation Conclusion

2.1 Valuation Summary

Set out below is a summary of the Company's estimated assets on a liquidation basis as at 31 March 2020:

\$000 (Excl. GST)	Note	Low	High	Preferred
<i>Non-circulating assets</i>				
Plant and equipment	7.3.2	5,424	52,043	11,375
Mine minerals and reserves	7.3.3	1,615	43,200	37,800
Total non-circulating assets		7,039	95,243	49,175
<i>Other assets</i>				
Voidable Transactions	7.3.5	-	2,000	1,000
Total other assets		-	2,000	1,000
Total Assets		7,039	97,243	50,175

Please refer to the sections as noted above for further particulars with respect to specific assets.

The high value presented above has been provided for illustrative purposes only and, in our opinion, is not a realistic assessment of value for the following reasons:

- The valuation has been prepared on a Fair Market Value in Continued Use and does not have regard to the cost of restarting the plant or the fact that the Company is insolvent and does not have capacity to fund ongoing operations
- Care and maintenance expenses have been estimated through to 31 March 2020, however, a sale process would likely take at least an additional 3 months to complete, which would result in a further dilution of value

We note that the above high value in a liquidation is not an appropriate reflection of achievable value for the assets of the Company. In our view, the high case value should be no greater than \$76.5m as discussed in section 7.3.4.

2.2 Total Indebtedness

Set out below is an estimate of the Company's total indebtedness in a liquidation scenario:

\$000 (Excl. GST)	Note	Low	High	Preferred
IMC debt (secured portion)	5.1.1	56,204	55,954	55,954
Employee entitlements	5.1.2	5,100	5,100	5,100
Deed Administrators' fees and costs	5.1.3	250	100	175
Unsecured (trade) creditors	5.1.4	36,083	34,459	35,271
IMC debt (subordinated)	5.1.1	3,178	3,178	3,178
Total Indebtedness as at 31 March 2020		100,815	98,790	99,677
In addition to the above, we anticipate the following additional costs will be incurred in a liquidation scenario:				
Estimated Liquidators' fees and costs	5.1.5	675	500	588
Estimated Receivers' (or Liquidators') costs of realisation	5.1.6	1,000	500	750
Care and Maintenance costs and IMC interest	5.1.7	4,275	4,275	4,275
Sub-total		5,950	5,275	5,613
Total Liquidation Indebtedness		106,765	104,065	105,290

For the avoidance of doubt, the care and maintenance costs and Receivers fees would become part of IMC's secured debt.

We note that the above estimate includes the following:

- An estimate of IMC's total debt to an assumed date of the effectuation of the DOCA
- A contingency for additional unquantified unsecured claims/unliquidated contractual damages which may arise as a result of demobilisation, breach (i.e. for early termination) or similar damages claims that would not be quantified until formal proof of debts are called for and adjudicated upon
- An estimate for the care and maintenance costs, Receivers further additional costs and IMC interest, whilst a realisation process is undertaken

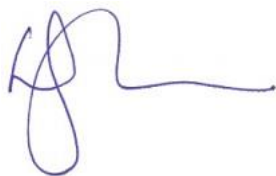
Further details of the above assumptions are provided in section 5 of this report.

2.3 Opinion

Based on our analysis, the Company's total indebtedness range of \$104.1m to \$106.7m materially exceeds the hypothetical highest value estimate of its assets of \$97.2m, summarised below:

\$000 (Excl. GST)	Low	High	Preferred
Total assets	7,039	97,243	50,175
Total indebtedness	106,765	104,065	105,290
Surplus/(Deficiency) to shareholders	(99,726)	(6,823)	(55,115)

Consequently, the Company's shares in a liquidation scenario have nil value.



Matthew Donnelly
Deed Administrator



Richard Hughes
Deed Administrator

[This section has been left blank intentionally]

3 Industry Overview

3.1 Gold Market¹

Gold ore mining is a well-established industry in Australia and has grown considerably over much of the past decade. Growth has stemmed from price increases in Australia dollar terms, and gold's status as a counter-cyclical commodity, which means that gold is widely viewed as a safe-haven asset during national and global economic uncertainty. Global expectations of higher inflation have kept global gold prices high by historical standards over the period. Gold's status as a safe monetary asset for global investors has also supported the gold price over the past five years.

A weak Australian dollar has pushed domestic gold prices up over much of the past five years. Increased local gold prices have offset the higher cost of developing lower grade ores, encouraging Australian operators to expand production. Consequently, industry profit margins have risen over the five years to 2019-20.

Gold is traded in US dollars and the depreciating Australia dollar has increased the price of gold received by domestic producers. This, along with increases in production, is anticipated to increase industry revenue by 6.1% in the current year, with annualised revenue through 2019-20 expected to increase to \$19.3 billion.

The key external drivers of the gold industry's performance are:

- Domestic price of gold
- Demand for gold and other non-ferrous metal processing
- US dollars per Australia dollar
- World GDP

Demand for gold, and gold prices, greatly influences the industry's performance. While world gold prices have increased at a solid pace over the past five years, a weaker Australian dollar has pushed domestic gold prices higher at an even stronger rate.

Source: IbisWorld

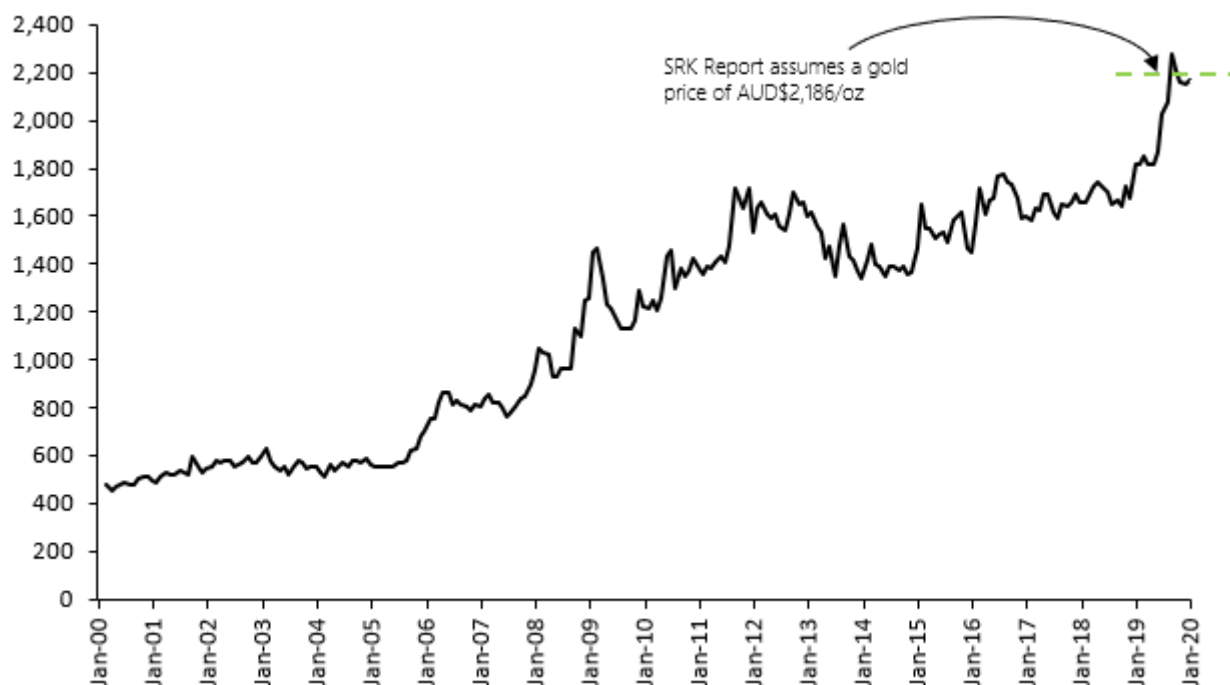
[This section has been left blank intentionally]

¹ IbisWorld Industry Report B0804 – Gold Ore Mining in Australia

3.2 Gold Price²

We table below a summary of the historical gold price for the period from January 2000 to January 2020:

Monthly Gold Price (AUD\$/oz) from January 2000 to January 2020



Source: https://www.perthmint.com/historical_metal_prices.aspx

3.3 Further Expert Commentary

Please refer to section 3.17 of the SRK Report enclosed at Appendix G for further macro and micro commentary with respect to the gold ore mining industry.

[This section has been left blank intentionally]

² https://www.perthmint.com/historical_metal_prices.aspx

4 Company Background

4.1 Company Overview at Date of Administration

4.1.1 Overview

The Company is an ASX-listed gold explorer and producer with its sole operation being its 100%-owned Nullagine Gold Project located approximately 185 km north of Newman, in the East Pilbara region of Western Australia. Head office and administration functions are conducted from the Company's leased premises at Unit 7, 140 Abernethy Road, Belmont WA 6104.

The Company acquired the Nullagine Gold Project mining tenements in 2001 and purchased the CIL processing plant from Sons of Gwalia Limited in 2002. Active mining and processing began in 2012, with the first gold poured in September that year.

The Company did not operate in a group structure and did not have any subsidiaries.

4.1.2 Recent Milestones

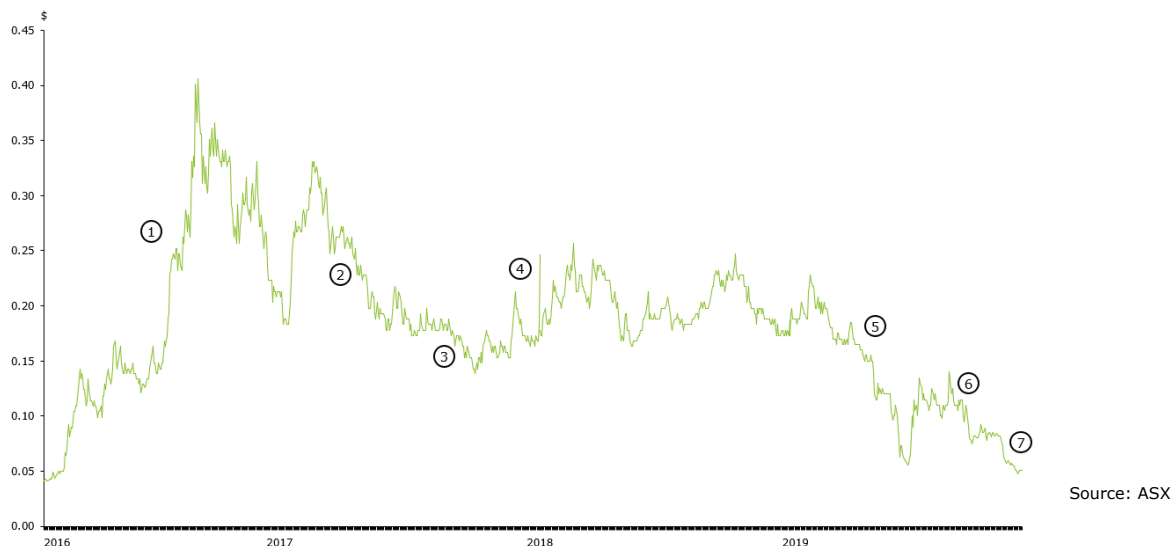
Recent milestones in respect of the Company are set out below:

June 2018	<ul style="list-style-type: none">• MOY enters into a \$17.5 Revolving Loan Facility facility to help fund the acquisition and development of the processing plant to facilitate the treatment of sulphide resources
October 2018	<ul style="list-style-type: none">• MOY begins underground mining for the first time at its NGP Bartons deposit
April 2019	<ul style="list-style-type: none">• MOY raised \$15m by way of a capital raising. The proceeds were intended to be used to fund further underground mining and exploration• The new sulphide ore processing plant begins commissioning
June 2019	<ul style="list-style-type: none">• MOY enters into a \$20m mezzanine financing agreement with major shareholder IMC to help fund working capital• First gold from the sulphide ore plant achieved in late June 2019
August 2019	<ul style="list-style-type: none">• Mr Warren Hallam was appointed Managing Director and CEO, replacing Mr Peter Cash
October 2019	<ul style="list-style-type: none">• MOY agrees to a \$7.5m increase in its loan facility with IMC to fund further working capital impacts caused by mining and processing delays• Water constraints impact production further
November 2019	<ul style="list-style-type: none">• Prospect of corporate transaction becomes unlikely• The Company placed in trading halt on 18 November 2019 and was suspended from Official Quotation on 20 November 2019• Secured Creditor confirms that no further funding forthcoming• Directors appoint Voluntary Administrators on 24 November 2019
December 2019	<ul style="list-style-type: none">• The Mine transitions to care and maintenance• Secured Creditor appoints Receivers & Managers on 3 December 2019

4.1.3 Share Price

Set out below is the share price history of the Company from 31 December 2015 up to our appointment:

Figure 2 – MOY Share Price History



We comment as follows in respect to the above:

1. The Company experiences strong production growth and all-in sustaining costs are on target
2. Heavy rainfall interrupts production and increases all-in sustaining costs
3. All-in sustaining costs increase
4. Ongoing exploration in Bartons Underground results in increases in estimated mineral resource
5. The Company undertakes a \$15m rights issue to expand exploration and growth programs
6. Production guidance is revised down from 80-90k/oz to 70-75k/oz for CY19
7. Trading halt on 18 November 2019, followed by appointment of Administrators on 24 November 2019

4.2 Background to Appointment

We have conducted a detailed review of the Company's trading activities in the lead up to our appointment. A summary of recent relevant financial and other factors leading to the appointment of the Administrators is presented below:

- The Company's gold production fell significantly below forecast in August, October and November 2019
- The Company began to suffer from a shortage of water at the Nullagine mine-site from late September 2019, which impacted production capacity
- Overdue trade creditors, which had increased in May 2019 but had been reduced during June and July, began to climb once again in August 2019
- The Company was placed in trading halt on 18 November 2019 and subsequently suspended from official quotation on 20 November 2019
- A significant contractor issued the Company with several "notice of intention to stand down equipment and personnel" from as early as 10 October 2019. These notices required agreed amounts to be paid. A failure to meet such payments lead to the contractors standing down and demobilising their equipment on or around 22 November 2019
- On 24 November 2019, the Secured Creditor advised that they would not be providing further funding.

Until 24 November 2019, the Company had routinely requested, and was provided with, access to funding from its major shareholder and Secured Creditor, IMC.

This support continued up to the date of our appointment and a summary of the total contributions is set out below:

\$000 (Excl. GST)	
3 June 2019	10,000
9 July 2019	5,000
7 August 2019	5,000
18 October 2019	2,500
25 October 2019	2,500
5 November 2019	2,500
22 November 2019	3,000*
Total	30,500

*Unsecured and subordinated

During the same period, the Company was actively pursuing a corporate transaction that the Directors' believed would result in a scrip acquisition of the Company. In or around mid-November 2019, the Directors formed the view that this transaction was unlikely to proceed and commenced investigations into the prospect of a capital raising and, in parallel, negotiations for further funding from IMC.

On or around 18 November 2019, IMC agreed to provide the Company with additional funding of \$3m, subordinated to rank behind all other unsecured creditors, pending a decision by IMC as to whether it would provide a more substantive tranche of funding. At this time, the securities of the Company were placed in a trading halt.

This amount of \$3m was not cleared to the Company's bank account until 25 November 2019. On 24 November 2019, IMC advised the Company that they would not be providing any further funding and the Directors made the decision to place the Company into Voluntary Administration on the same day.

4.3 Decision to Place on Care and Maintenance

In the days prior to our appointment, a significant contractor ceased to provide mining services and began demobilising its equipment. Our review of the operations indicated that continuing solely with underground mining operations was not commercially viable. As a result, and given the limited cash available, it was not possible to continue the operation of the NGP on a business as usual basis.

Immediately upon our appointment, we conducted an urgent analysis of the Company's cash position and our ability to process the ore stockpile located on the ROM Pad. Our analysis indicated that it would be commercially viable to conduct an orderly wind down to care and maintenance, which would involve processing the available ore stockpile whilst utilising staff and machinery to restrict access to the Mine, as required by the relevant regulations.

The Receivers, upon their appointment on 3 December 2019, assumed control of the Company and its operations. We understand that the Receivers have transitioned the NGP to care and maintenance.

4.4 Historical Financial Performance

The Company's financial statements are prepared at a calendar year end, with the last annual results being prepared to 31 December 2018. For the purposes of our analysis, we have included the Company's management accounts relating to the period ended 31 October 2019. We are in the process of applying for ASIC reporting relief for deferral of the Company's reporting obligations for up to six months from the date of our appointment as Administrators, which is common practice in external administrations.

The Company's financial statements were audited by KPMG, however, the recent management accounts have not been audited and we are unable to attest to their accuracy.

We have presented a summary of the Company's financial performance from the year ended 31 December 2015 up to the date of our appointment. Further details with respect to the Company's financial and operational performance can be found in publicly available information lodged with the ASX.

4.4.1 Profit and Loss

The profit and loss statements for the financial years CY15 to 31 October 2019 are summarised as follows:

\$000	31-Dec-15	31-Dec-16	31-Dec-17	31-Dec-18	31-Oct-19
Revenue	142,450	141,591	115,620	127,150	86,494
Cost of goods sold	(110,988)	(115,725)	(112,575)	(126,113)	(116,737)
Gross Profit	31,462	25,866	3,045	1,037	(30,243)
Other income	2,028	162	337	166	14
Admin and other expenses	(6,058)	(5,745)	(6,223)	(7,928)	(5,025)
Exploration expenditure impaired	-	(145)	(1,143)	(1,463)	(526)
Finance income/costs	(4,547)	(3,079)	(1,620)	(1,255)	(2,302)
Net Profit/(Loss)	22,885	17,059	(5,604)	(9,443)	(38,082)

We provide the following preliminary analysis and commentary on the Company's profit and loss statements:

- The above analysis indicates that the Company experienced a downturn in revenue from CY16, which was unable to be matched by a reduction in cost of goods sold
- Revenue during the CY19 was substantially below previous years, attributed primarily to poor production returns due to various factors including lower than anticipated gold recoveries, delays in open pit mining approvals and delay in recoveries from underground operations, and therefore was a key contributing factor to the declining profit

The Company recognised impairment charges over 4 of the past 5 calendar years.

4.4.2 Balance Sheet

The balance sheets for CY15 to 31 October 2019 are summarised as follows:

\$000	31-Dec-15	31-Dec-16	31-Dec-17	31-Dec-18	31-Oct-19
Current Assets	32,825	45,735	39,348	27,565	14,828
Non-current Assets	49,075	60,283	70,317	94,498	124,844
Total Assets	81,900	106,018	109,665	122,063	139,672
Current Liabilities	14,817	11,110	21,034	38,081	46,115
Non-current Liabilities	11,449	19,174	17,527	19,947	53,407
Total Liabilities	26,266	30,284	38,561	58,028	99,522
Net Assets	55,634	75,734	71,104	64,035	40,150

We provide the following preliminary analysis and commentary on the Company's balance sheet statements:

- The Company's net asset position has deteriorated from CY17, due to ongoing losses, however the Company has maintained a net asset surplus
- Increased use of debt financing resulted in a significant increase in liabilities from CY18 to the date of our appointment
- The bulk of the Company's assets relate to capitalised mining exploration and development costs. These assets, by their nature, are not readily convertible to cash and are typically not recognised if a company cannot meet the going concern test

- Other key assets include the Company's processing plant and mine camp. Refer to section 5.1 of this report for further information.

4.4.3 Working capital

Working capital is a financial measure which represents operating liquidity available to a company. Net working capital is calculated as current assets minus current liabilities. Detailed below is a comparison of the working capital deficiency from CY15 to 31 October 2019.

The liquidity ratio (sometimes referred to as the current ratio) below is a measure that is also used to determine a company's ability to pay its short-term debt obligations. It shows working capital in a ratio format. If there is a working capital deficiency, the ratio is less than 1. If the ratio is 1 or greater, the higher the value, the more able the company is to meet its short-term debts.

\$000	31-Dec-15	31-Dec-16	31-Dec-17	31-Dec-18	31-Oct-19
Current Assets	32,825	45,735	39,348	27,565	14,828
Current Liabilities	14,817	11,110	21,034	38,081	46,115
Working Capital	18,008	34,625	18,314	(10,516)	(31,287)
<i>Ratio</i>	<i>2.22</i>	<i>4.12</i>	<i>1.87</i>	<i>0.72</i>	<i>0.32</i>

We provide the following comments in respect to the Company's working capital deficiency:

- A deterioration of the Company's working capital ratio from 1.87 in CY17 to 0.72 in CY18 may be an indicator of cash flow difficulties
- The Company was experiencing cash flow difficulties by 31 October 2019 when its working capital ratio had fallen to 0.32.

4.4.4 Sources and uses of funds

Set out below is the source and application of funds for the period from CY15 to 31 October 2019:

\$000	31-Dec-15	31-Dec-16	31-Dec-17	31-Dec-18	31-Oct-19
Receipts in the course of operations	139,464	137,353	116,019	127,150	85,976
Payments in the course of operations	(108,834)	(95,445)	(85,505)	(105,559)	(97,985)
Interest Received	36	155	315	162	10
Net cash from/(used) in operating activities	30,666	42,063	30,829	21,753	(11,999)
Payments for PP&E	(581)	(77)	(2,050)	(1,706)	(18,715)
Exploration and evaluation	(1,494)	(16,065)	(23,308)	(25,574)	(5,588)
Development of mining properties	(4,532)	(10,041)	(12,740)	(11,050)	(14,071)
Other investing cash flows	3,889	10	(15)	(57)	4
Net cash from/(used) in investing activities	(2,718)	(26,173)	(38,113)	(38,387)	(38,370)
Proceeds from borrowings	-	-	-	9,997	34,954
Proceeds from share issue	21,000	1,977	129	127	14,988
Repayment of leases and borrowings	(36,550)	(3,997)	(81)	(5,321)	(1,430)
Other financing cash flows	(2,647)	(109)	(41)	(771)	(1,964)
Net cash from/(used) in financing activities	(18,197)	(2,129)	7	4,032	46,548
Net increase/(decrease) in cash and equivalents	9,751	13,761	(7,277)	(12,602)	(3,821)
Opening cash	1,663	11,414	25,175	17,898	5,296
Closing cash	11,414	25,175	17,898	5,296	1,475

We provide the following comments in respect to the Company's source and application of funds:

- The Company appears to have experienced a cash shortfall from operating activities during the period ending 31 October 2019
- Cash spent on exploration and evaluation increased significantly from CY15 to CY18

The Company was reliant on proceeds from borrowings and share issues to remain cash flow positive during the period leading up to our appointment.

[This section has been left blank intentionally]

5 Total Indebtedness

5.1 Summary

Set out below is a summary of estimated creditor claims against the Company in a liquidation scenario:

\$000 (Excl. GST)	Note	Low	High	Preferred
IMC debt (secured portion)	5.1.1	56,204	55,954	55,954
Employee entitlements	5.1.2	5,100	5,100	5,100
Deed Administrators' fees and costs	5.1.3	250	100	175
Unsecured (trade) creditors	5.1.4	36,083	34,459	35,271
IMC debt (subordinated)	5.1.1	3,178	3,178	3,178
Total Indebtedness as at 31 March 2020		100,815	98,790	99,677

In addition to the above, we anticipate the following costs will be incurred as a result of the appointment of a Liquidator:

Estimated Liquidators' fees and costs	5.1.5	675	500	588
Estimated Receivers' (or Liquidators') costs of realisation	5.1.6	1,000	500	750
Care and Maintenance costs and IMC interest	5.1.7	4,275	4,275	4,275
Sub-total		5,950	5,275	5,613
Total Liquidation Indebtedness		106,765	104,065	105,290

Accordingly, we expect that the total indebtedness in a liquidation will be between \$104.1m and \$106.8m.

5.1.1 IMC

At the date of the appointment of the Administrators, Investec Australia Limited (**Investec**) held a first ranking security interest over all of the Company's assets and undertakings. On or around 2 December 2019, Investec assigned its debt to IMC Resources Gold Holdings, a subsidiary of IMC. Accordingly, IMC is now the first ranking security interest holder.

In addition to the secured debt, shortly prior to the appointment of the Administrators, IMC provided the Company with additional funding of \$3m, subordinated to rank behind all other unsecured creditors.

The Receivers, who were appointed by IMC, have provided a forecast of the debt due to IMC and their cash flow for the period from their appointment to 31 March 2020. Based on this, we estimate that IMC's debt will total approximately \$59.1m as at 31 March 2020, made up as follows:

\$000 (Excl. GST)	
3 June 2019	10,000
9 July 2019	5,000
7 August 2019	5,000
18 October 2019	2,500
25 October 2019	2,500
5 November 2019	2,500
22 November 2019	3,000
Total	30,500

Without the care and maintenance funding provided by IMC during the voluntary administration and deed administration, it is likely that the value of the Company's plant and equipment and mining tenements would have experienced a significant deterioration in value. We emphasise that the Company is insolvent and cannot fund any ongoing activities from its own resources.

5.1.2 Employee Entitlements

In accordance with Section 556 of the Act, claims by employees are afforded a priority of payment ahead of ordinary unsecured creditors. In a liquidation scenario, employee entitlements are estimated to total approximately \$5.1m made up as follows:

\$000 (Excl. GST)	Continuing	Terminated	Total
Wages and Superannuation	-	1	1
Leave Entitlements	214	1,746	1,960
Payment in Lieu of Notice	143	1,555	1,698
Redundancy	137	1,338	1,475
<i>Less: Amounts paid by Administrator</i>	-	(34)	(34)
Total Employee Claims	494	4,606	5,100

The DOCA allows for the continued employment of certain employees (**Continuing Employees**), whose entitlements will remain with the Company. In a liquidation scenario, the Continuing Employees would be terminated, and their entitlements will be required to be met from available asset realisations.

5.1.3 Deed Administrators' fees and costs

This amount reflects the amount anticipated to be incurred by the Deed Administrators' in the administration of the DOCA, including in preparing this report and other costs associated with the application to Court pursuant to Section 444GA. This amount includes estimated legal costs.

5.1.4 Non-priority Unsecured creditors

Set out below is the Administrators' analysis of unsecured creditors' claims against the Company:

\$000 (Excl. GST)	Low	High	Preferred
Ordinary Unsecured Creditors	32,484	32,484	32,484
Contingency	3,248	1,624	2,436
Excluded Employees	350	350	350
Total Unsecured Claims	36,083	34,459	35,271

5.1.4.1 Ordinary Unsecured Creditors

Ordinary unsecured creditor claims are based on the Directors' Report on Company Activities and Property (**ROCAP**) and proof of debts received by the Administrators' to date. We note that, whilst the Administrators have not conducted an adjudication of all of the unsecured creditors' claims, there are no matters anticipated to arise which would cause a material reduction of the unsecured creditor pool.

Presented below is a summary of the claims submitted by the largest creditors of the Company:

\$000 (Excl. GST)	Claimed
GBF Number 5 Pty Ltd	7,778
Western Plant Hire WA Pty Ltd	5,815
Redline Drill and Blast Pty Ltd	2,707
Pacific Energy (KPS) Pty Ltd	1,906
FMG - Chichester Metals Pty Ltd	1,350
BP Australia Pty Ltd	1,266
Rivet Mining Services Pty Ltd	922
Cater Care Services Pty Ltd	706
Growth Steel Australia Pty Ltd [USD Inc. GST]	692
Total	23,142
Other Ordinary Unsecured Creditors	9,343
Total Unsecured	32,484

In respect of the above, we comment as follows:

- GBF Number 5 Pty Ltd's proof of debt includes an estimated claim for demobilisation of \$440k and for damages resulting from a breach of contract of \$1.1m
- Western Plant Hire Pty Ltd's proof of debt includes an estimated claim for demobilisation of \$701k but no claim for a breach of contract
- Redline Drill and Blast Pty Ltd's proof of debt includes a claim for disestablishment and demobilisation of \$557k but no claim for a breach of contract
- Pacific Energy (KPS) Pty Ltd's proof of debt includes a contract termination fee of \$1,234k

In our view, claims may increase further and we have included an estimated contingency to reflect same, detailed below.

5.1.4.2 Contingency

In our experience, proof of debts received from creditors for the purposes of the first and second creditors meetings do not usually capture all of the crystallised claims which exist against a company in external administration.

In this matter, we anticipate that additional claims will be received during the adjudication process as a result of the following:

- Demobilisation costs incurred by creditors removing their equipment from the NGP
- Damages claims for breaches of contract
- Invoices relating to the period leading up to the appointment of the Administrators which had not been received and processed in the Company's accounting system, from suppliers who had not yet submitted claims

In our experience, the quantum of additional claims received during the adjudication process (as a result of claims crystallising) is often between 5% and 10% of the total pool of unsecured creditor claims. Accordingly, and for the purposes of our assessment above, we have included a range of 10% (low return scenario), 5% (high return scenario) and 7.5% (preferred) to reflect these additional claims which may arise, summarised below:

\$000 (Excl. GST)	Low	High	Preferred
Ordinary Unsecured Creditors	32,484	32,484	32,484
Contingency Percentage Assumption	10%	5%	7.5%
Contingency Amount	3,248	1,624	2,436

In our experience, these estimates are appropriate for the nature and complexity of the claims presented so far.

When compared to the creditors above, which will likely have claims for breaches of contract and are not yet quantified, we consider this estimate to be conservative and may be higher.

5.1.4.3 Excluded Employees

Section 556 of the Act provides that excluded employees (including the Directors and their spouses) are each restricted to a total maximum priority claim of \$2,000 for unpaid wages and superannuation entitlements and \$1,500 for leave entitlements. Amounts owed to excluded employees that exceed the statutory limit, and all payments owing in respect of redundancy and payment in lieu of notice, will rank as ordinary unsecured claims.

The Administrators' have identified one excluded employee claim totaling approximately \$350k, relating to a redundancy owed to a director.

5.1.5 Liquidators fees and costs

We estimate that the total fees and costs for the liquidation of the Company will total between \$500k and \$675k, which does not include the estimated Receivers costs associated with the realisation of the Company's assets made up of:

- Estimated liquidators' fees totaling \$350k to \$425k to complete tasks associated with the liquidation including:
 - Conducting comprehensive investigations into the affairs of the Company
 - Preparing report to ASIC with respect to findings of investigations
 - Pursuit of voidable transactions
 - Liaising with creditors with respect to any dividend and other queries
 - Preparing reports to creditors, including the statutory report to creditors
 - Adjudicating on proof of debts and requesting further and better particulars as required
 - Declaration and payment of dividends
 - Other administration tasks as required
- Legal costs of between \$150k and \$250k.

5.1.6 Estimated Receivers' (or Liquidators') costs of realisation

Should the Company be placed into liquidation, the Receivers (or a Liquidator) would be required to undertake a sales campaign and other tasks associated with a sale. We anticipate that the costs associated with such a campaign may total between \$500k and \$1m. For the purposes of this analysis, our low return estimate assumes \$1m and the high assumes \$500k.

This does not include anticipated advisor commission which would likely be incurred in a sale process.

5.1.7 Care and maintenance costs and IMC interest

As detailed above, the NGP is currently subject to care and maintenance. In a liquidation scenario, the Company will likely require funding to remain on care and maintenance for an additional 3-6 months. Care and maintenance costs and IMC interest are accruing at approximately \$1.4m per month, including:

- Care and maintenance expenses, accruing at approximately \$600k per month
- Receivers fees, estimated to accrue at approximately \$225k per month (based on estimated costs to 31 March 2020)
- Interest on the debt due to the Secured Creditor, accruing at approximately \$600k per month

We estimate that these costs will total approximately \$4.3m in a liquidation scenario made up as follows:

\$000 (Excl. GST)	P/mth	Mths	Total
Care and maintenance expenses	600	3	1,800
Receivers fees	225	3	675
Interest on debt	600	3	1,800
Total	1,425		4,275

5.1.8 Options

The Company issued options and performance rights to various parties. Presented below is a summary of these outstanding as at the date of the appointment of the Voluntary Administrators:

Holder	Number
Options	68,250,000
Performance rights	23,312,125
Total	91,562,125

As a result of the DOCA being entered into:

- Options and Performance Rights will be cancelled
- Consequently, option and performance rights holders will have a claim against the Company in relation to the loss (if any) suffered by them by reason of the cancellation
- That claim will be extinguished by the Deed of Company Arrangement and they may have a right to participate as a beneficiary of the Creditors Trust in relation to their claim

For the purposes of our liquidation analysis, we have adopted a conservative view and have not ascribed any value to the claims.

[This section has been left blank intentionally]

6 Assets

Following our appointment as Administrators, we took control of the operations and affairs of the Company. As noted previously in this report, Receivers were appointed to the Company on 3 December 2019 at approximately 12pm.

Operational control of the Company's business and operations passed to the Receivers upon their appointment.

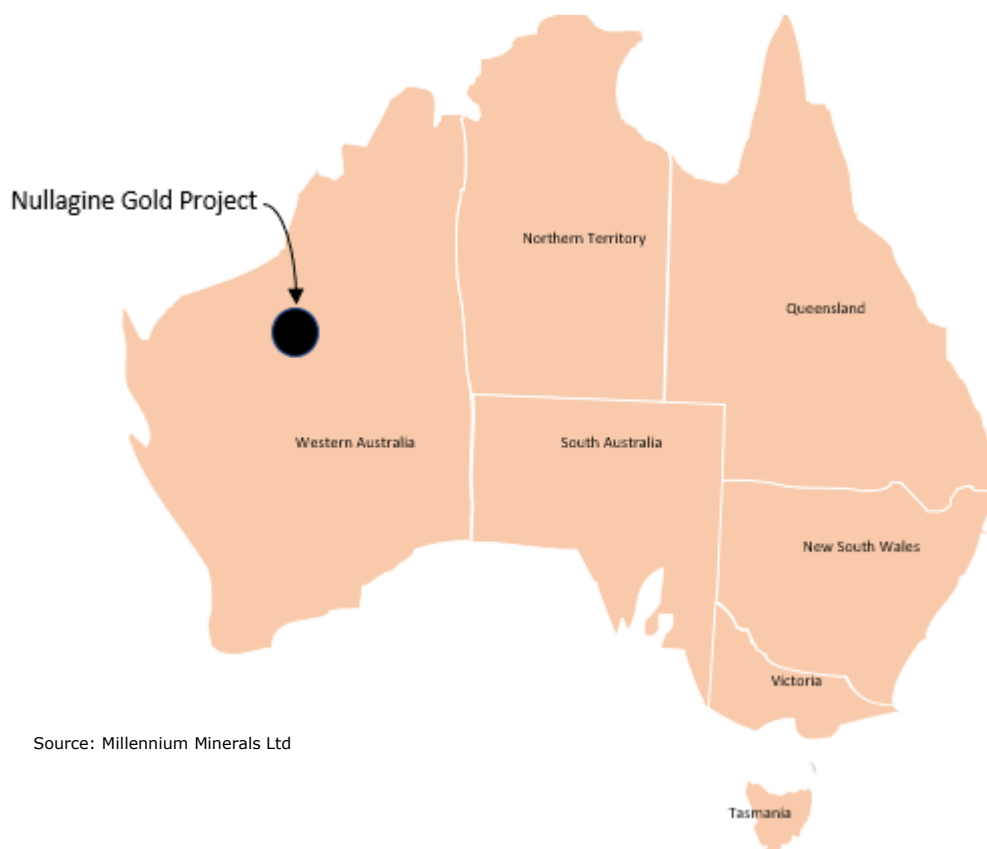
6.1 Nullagine Gold Project

The NGP is a geographically dispersed mining operation comprising a series of open pits and one underground mining centre from which mining operations are conducted, with processing taking place at the Company's 1.54Mtpa nameplate capacity plant. A recent strategic review conducted by Management indicated optimised production of approximately 80,000 ounces per annum at the NGP. Mining, haulage and ancillary activities were principally undertaken by contractors.

MOY started the NGP when it acquired tenements in 2001 and commenced active mining and processing in 2012.

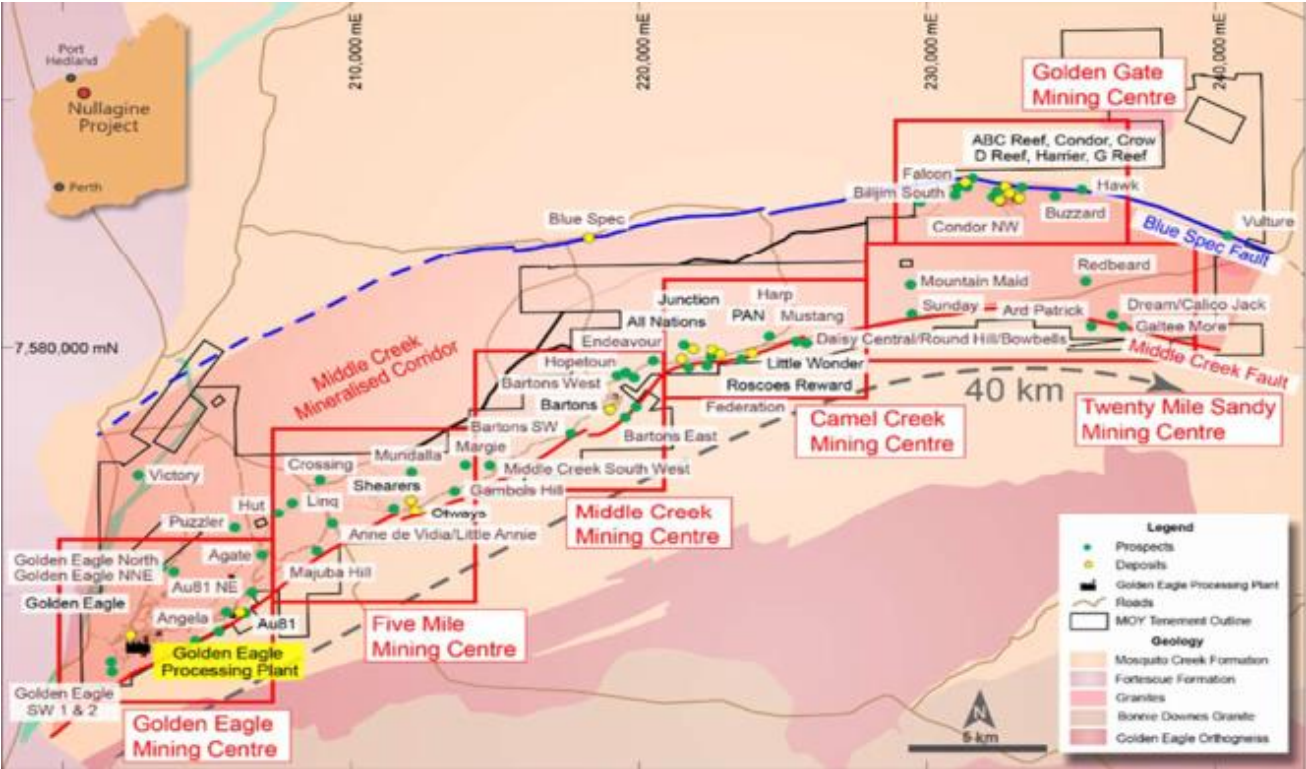
The Company's assets can be considered in two broad categories, being first its tenements and ore reserves and secondly, its processing plant and other equipment.

Figure 1 – Location of Nullagine Gold Project



Source: Millennium Minerals Ltd

Figure 2 – Nullagine Deposit Location Plan over regional geology

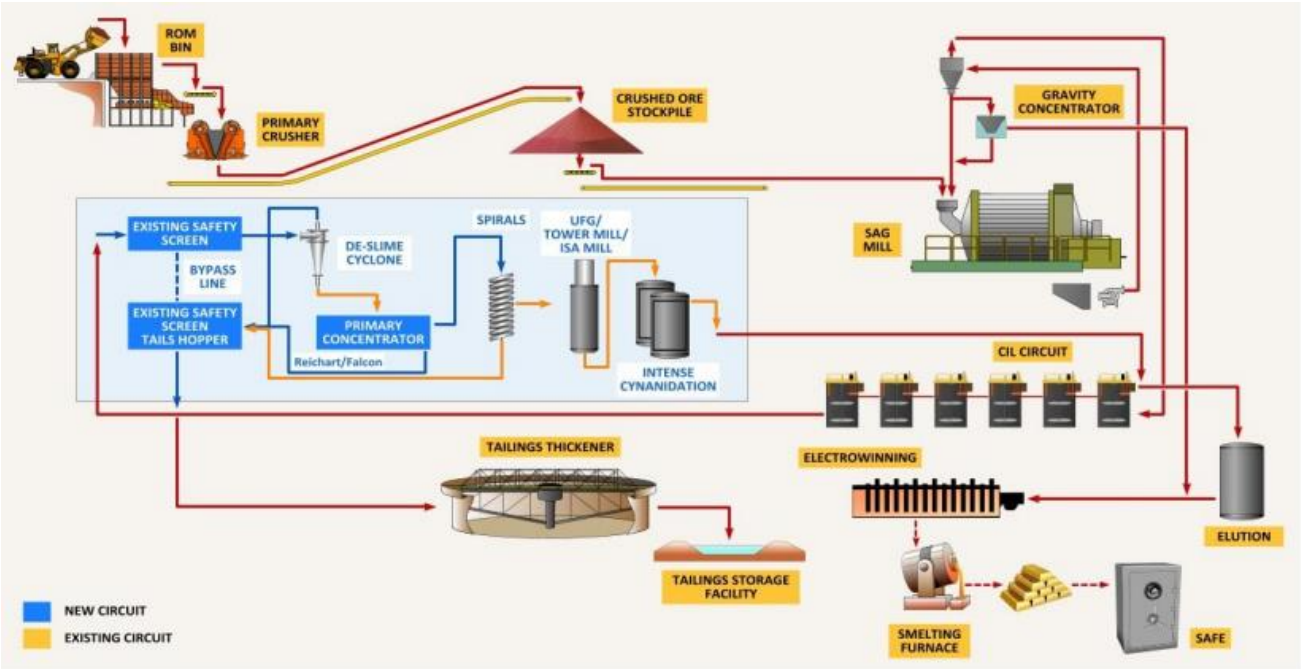


Source: Millennium Minerals Ltd

6.1.1 Processing Plant

The Company’s existing processing facility is summarised in Figure 3 below:

Figure 3 – Nullagine gold operation – Summary processing flowsheet



Source: Millennium Minerals Ltd

As detailed above, shortly after the Administrators' appointment, the NGP began a transition to care and maintenance. Further details with respect to the Company's plant and equipment and processing plant can be found in section 3.14 of the SRK Report at Appendix G and section 6 of the Gordon Brothers Report at Appendix F.

Both the SRK Report and the Gordon Brothers Report indicate that, in a forced sale scenario, the Company's existing processing facilities will likely experience a significant deterioration in value (please refer to section 7.3.2 below for further information).

6.1.2 Other unencumbered plant and equipment

In addition to the processing plant, the Company utilised various other plant and equipment, including, but limited to:

- Mine administration assets
- The mine camp facilities
- Pit and mine equipment
- Mobile plant
- Bore pumps
- Exploration camp

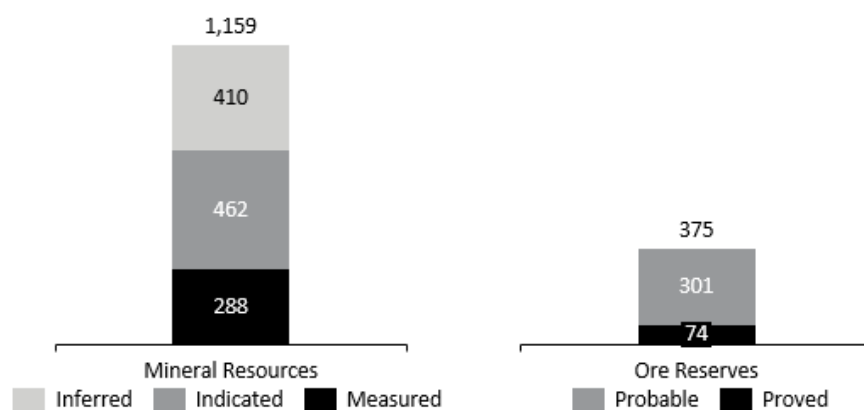
These assets currently remain at the NGP and have been valued by Gordon Brothers on the basis of "Fair Market Value in Continued Use" and "Orderly Liquidation". Given the remoteness of the site and the challenges in realising some of these assets in a forced sale scenario (such as dismantling the mine camp), Gordon Brothers anticipate a significant reduction in value (c.\$8.7m) should such a sale scenario be required.

Further details regarding the value of the Company's unencumbered plant and equipment can be found at section 7.3.2 of this report at Appendix G and section 2 of the Gordon Brothers Report at Appendix F.

6.1.3 Resources and Reserves

Presented below is a summary of the Mineral Resources estimates and Ore Reserve Estimates. We note that the Mineral Resources estimate reported is inclusive of Ore Reserves. For further information regarding these estimates, please refer to section 3.11 and 3.12 of the SRK Report.

Mineral Resources (Thousands of Au Ounces) Ore Reserves (Thousands of Au Ounces)



Source: Millennium Minerals Ltd

6.1.4 Mining tenements and licences

The NGP comprises 64 granted mining leases, 11 miscellaneous licenses, 37 prospecting lease and one general purpose lease, details of which are contained in at section 3.5 of the SRK Report. We note that these tenements have minimum spend requirements to maintain, which are currently being funded by the Secured Creditor.

7 Valuation

7.1 Methodology

In determining our opinion, we have utilised opinions from the following experts who were appointed:

- SRK to prepare a valuation of the mineral assets of the Company, which has been prepared on a market value basis (discussed further at section 7.3.3 of this report)
- Gordon Brothers to prepare a valuation of the Company's plant and equipment. Gordon Brothers provided its valuation on a Fair Market Value in Continued Use and Orderly Liquidation Value (discussed further at section 7.3.2 of this report)

ASIC Regulatory Guide 111 – Content of Expert Reports lists the following methodologies as appropriate for an expert to consider:

- The discounted cash flow method and the estimated realisable value of any surplus assets
- The application of earnings multiples (appropriate to the business or industry in which the entity operates) to the estimated future maintainable earnings or cash flows of the entity, added to the estimated realisable value of any surplus assets
- The quoted price for listed securities, when there is a liquid and active market and allowing for the fact that the quoted price may not reflect their value, should 100% of the securities be available for sale
- Any recent genuine offers received by the target for the entire business, or any business units or assets as a basis for valuation for those business units or assets
- The amount that would be available for distribution to security holders on an orderly realisation of assets

We have considered the above guidance, valuation methodologies commonly utilised, as well as the advice of our experts, SRK and Gordon Brothers and have determined that the most appropriate method of valuation is based on the amount that would be available for distribution to security holders in an orderly realisation of assets, having regard to the Company's current circumstances. We have chosen this method as the Company is currently insolvent and subject to external administration. We make the following comments in respect to the alternative valuation methodologies below and in support of our reasoning in choosing the most appropriate methodology:

- The discounted cash flow method is inappropriate as there is no agreed mine plan and there is no acceptable financial forecast information upon which to calculate the value of cash flows
- The earnings multiples method is inappropriate as there is no acceptable future maintainable earnings information to enable value to be calculated
- The quoted price for listed securities method is inappropriate because the Company is currently suspended from trading on the ASX and accordingly, there is no liquid and active market for the securities
- In relation to the consideration of the recent genuine offers method, we note that the only recent genuine offer to recapitalise the Company since the appointment of the Administrators is in the form of the DOCA, further details of which can be found in the Administrators' Report. Prior to our appointment, we understand that the Company had been in negotiations with respect to a corporate transaction which was anticipated to result in the script acquisition of the Company (outside of an Administration process). This transaction did not result in an offer being made and, despite enquiries by the Administrators, no further genuine interest was expressed by this party after the date of the appointment of the Administrators. We have not received any other recapitalisation proposals or offers to purchase the Company on a tradesale basis. There is no certainty that any better offers would be received in a liquidation.

Further information with respect to the different valuation methodologies which are commonly used can be found in Appendix D. Our opinion as to value is discussed below.

7.2 Valuation Summary

The following methodologies have been utilised by the relevant experts to form an opinion as to the value of the Company's assets:

\$000 (Excl. GST)	Note	Expert	Primary basis	Secondary basis
Plant and equipment	7.3.2	Gordon Brothers & SRK	FMICU	Salvage / OLV
Mine minerals and reserves	7.3.3	SRK	Resources Multiple	Yardstick
Voidable Transactions	7.3.5	Administrators	Net Realisable Value	

A summary of the valuation of the Company's assets as at 31 March 2020 based three scenarios (low, high and preferred) is below:

\$000 (Excl. GST)	Note	Low	High	Preferred
<i>Non-circulating assets</i>				
Plant and equipment	7.3.2	5,424	52,043	11,375
Mine minerals and reserves	7.3.3	1,615	43,200	37,800
Total non-circulating assets		7,039	95,243	49,175
<i>Other assets</i>				
Voidable Transactions	7.3.5	-	2,000	1,000
Total other assets		-	2,000	1,000
Total Assets		7,039	97,243	50,175

In our opinion, the highest theoretical value is not practically achievable and should be considered be subject to the following adjustments:

\$000 (Excl. GST)	Note	Low	High	Preferred
High Water Mark (Non-circulating assets)			95,243	
Less:				
Estimated Restart Costs	7.3.4.1		(14,678)	
Costs of Realisation	7.3.4.2		(4,028)	
Revised High Water Mark			76,537	

In respect of the above we make the following observations:

- We have not adjusted the low or preferred values above on the basis that these values have regard to the current status of the assets (particularly the plant and equipment).
- Valuations have been provided by Gordon Brothers regarding the Company's plant and equipment and stock and from SRK Consulting regarding the value of the Company's reserves and resources. Both valuations were completed under the instructions from the Administrators. We note that the valuations prepared for the high values include an assumption of market value received on a going concern basis. Given the Company is insolvent and subject to external administration, this assumption fails. Accordingly, the high valuation is provided for illustrative purposes only.
- The valuers' reports provide assessments of the worth of the assets of the Company on a high and low basis. Based on these valuations and in our experience, we consider that **the appointment of a Liquidator would be highly detrimental to the value of the NGP** as the Company is insolvent and a liquidator would be unlikely to be able to fund the following required expenses:
 - Care and maintenance expenses, which are currently funded by the Secured Creditor at a cost of approximately \$600k per month. In particular, the requirement for the permanent presence of staff to maintain and secure the camp and related infrastructure. Without this funding, the plant and associated infrastructure would quickly fall into disrepair resulting in a significant deterioration in value
 - The Company's mining tenements require ongoing expenditure to maintain and may be forfeited if the statutory expenditure requirements are not met

7.2.1 Likely Liquidation Process

In our experience, a liquidation of the Company's assets is likely to occur in the following manner:

- IMC funds the Receivers (or Liquidators) to undertake an orderly realisation of the assets, undertaking a comprehensive marketing and sale process
- This process would be conducted on a trade sale basis, having regard to the Receivers statutory obligations under Section 420A of the Act to obtain market value for the assets
- This process may result in the engagement of a separate advisor to increase connectivity to buyers who may not be accessible by the Receivers and additional overseas markets
- The orderly process may take between 3 and 6 months, subject to the level of interest by parties and resultant diligence requirements, interested parties' ability to complete a transaction, the conditions associated with any proposals and value ascribed
- IMC's indebtedness will increase as a result of funding the liquidation process, including but not limited to:
 - Additional care and maintenance costs
 - Additional receivers' fees and disbursements
 - Any commission paid to an investment bank / specialty advisor
- We estimate that after the additional fees and costs above, IMC's indebtedness will total \$64.2m at the end of the sale process (refer to section 5.1.1). This increase further widens the gap between the current preferred asset value and IMC's debt.

Therefore, the likely outcome in a liquidation is such that IMC's debt is not repaid in full and unsecured creditors receive no return on their existing indebtedness.

However, if such a process were unfunded, the return would reflect the low value ascribed in this report.

7.3 Asset Valuation

7.3.1 Circulating Assets

We anticipate that, as at 31 March 2020, the cash balance of the Company will likely be absorbed in a liquidation scenario as a result of:

- Deed Administrators fees and costs incurred up to 31 March 2020
- Costs associated with the ongoing care and maintenance
- Payment for consumables on hand

For the purposes of our analysis, we have therefore not ascribed any value to circulating assets.

7.3.2 Plant and Equipment

7.3.2.1 Valuation – Gordon Brothers

The Company's plant and equipment has been valued by Gordon Brothers on the basis of Fair Market Value in Continued Use with assumed earnings (**FMVICU**) and Orderly Liquidation Value (**OLV**), which are defined by Gordon Brothers below:

- **FMVICU** – "An opinion, expressed in terms of money, at which the property would change hands between a willing buyer and willing seller, neither being under any compulsion to buy or to sell and both having reasonable knowledge of the relevant facts, as of a specific date and assuming that the business earnings support the value report, without verification"
- **OLV** – "An opinion of the gross amount, expressed in terms of money, that typically could be realised from a liquidation sale, given a reasonable period of time to find a purchaser (or purchasers), with the seller being compelled to sell on an as-is, where-is basis, of a specific date"

The valuations provided by Gordon Brothers is summarised below:

\$000 (Excl. GST)	OLV	FMVICU
Mine Administration	145	589
Processing Plant	3,270	41,237
Workshop, Lab & Yard	110	953
Mine Camp	1,204	7,479
Pit & Mine Equipment	168	502
Mobile Plant	477	692
Bore Pumps	22	509
Exploration Camp	29	83
Total	5,424	52,043

Source: Gordon Brothers

Gordon Brothers provided their initial valuation report on 18 December 2019 which the Administrators utilised for the purposes of their Administrators Report. This valuation was predicated on assets values as of 5 December 2019.

The valuation contained within this Expert's Report is predicated on values as of 31 March 2020. Accordingly, the Administrators instructed Gordon Brothers to update their valuation of the Company's assets through to the same date, which resulted in Gordon Brothers provided an updated valuation report on 7 February 2020.

The resultant impact of the revised valuation is a \$1.1m reduction in the FMVICU.

With respect to the valuation, the low scenario reflects a significant discount against FMVICU due to, among other things:

- The remoteness of the NGP
- The nature of certain assets (such as the mine camp) resulting in significant demobilisation costs
- The ageing of the Carbon in Leach section of the plant
- Functional obsolescence of the Sulphide Plant
- Workplace Health and Safety and associated requirements which must be adhered to in the demobilisation of reagents

We note that the NGP is currently in a care and maintenance program, funded by the Secured Creditor and without this funding, the Company's unencumbered plant and equipment would experience a significant deterioration in value.

In addition, and as detailed in section 7.3, the valuation of the Company's plant and equipment has been prepared based on FMVICU, assuming a situation in which the plant is operating. The Company is currently insolvent and subject to external administration and accordingly, this assumption fails. Further, as the NGP is currently on care and maintenance, any prospective buyer would be required to invest substantial funds to restart mining activities, which would likely be an adjustment to the purchase price.

7.3.2.2 Valuation – SRK

SRK have provided a salvage value of the plant and equipment of \$11.4m which utilises industry benchmarking of recent Administration/Receiver sales to determine the likely value of the plant (please refer to section 4.2 of the SRK Report for further information).

7.3.2.3 Plant and Equipment Preferred Value

We note that the SRK salvage value and Gordon Borthers OLV with respect to plant and equipment are prepared using different methodologies. That is, the Gordon Brothers OLV is predicated on a sale process being conducted by a Liquidator on an "as is, where is" basis on a truncated timetable whereas SRK have adopted a salvage valuation utilising recent transactional evidence together with a percentage of the cost of construction. As such, the basis upon which value has been ascribed and the methodology utilised has resulted in the differing opinions between the two parties engaged by the Administrators.

We have adopted the salvage valuation provided by SRK as our preferred valuation for the Company's plant and equipment (\$11.4m). In our opinion, this is an appropriate measure of value in the circumstances for the following reasons:

- This value has regard to other comparable transactions
- The Gordon Brothers high and low bookends are extreme cases and not likely outcomes in these circumstances
- It is likely that the plant will be sold in situ and not demobilised as contemplated in the Gordon Brothers OLV scenario

We note that this preferred value is within the high and low estimates as set out in the Administrators' Report. Further, the Administrators did not have a final version of the SRK Report at the time of writing their Administrators' Report and consequently we have used information from the final SRK Report in this report.

7.3.3 Mine Minerals and Reserves

7.3.3.1 Valuation - SRK

The independent valuation report received from SRK indicated a valuation range of \$32.2m to \$43.2m, with a preferred value of \$37.8m for the NGP, mining tenements and minerals (not including plant and equipment).

As detailed in section 7.2 of this report, these values are based on a fair market valuation and are subject to a significant discount in a liquidation scenario.

SRK has utilised the comparable market transactions method of valuation, supported by the metal yardstick method to arrive at this value. Presented below is a summary of the SRK Resource multiple valuation, which measures the value of the mineral resources at the project by their confidence category (which is based on comparable market transactions):

	Multiple Low	Multiple High	Contained AU (Troy ounces)	Value Low (A\$M)	Value High (A\$M)	Value Preferred (A\$M)
Value by Category - Pre-Development Resources						
Measured	55	80	287,600	15.8	23.0	19.4
Indicated	25	30	461,600	11.5	13.8	12.7
Inferred	12	16	409,900	4.9	6.4	5.7
Total			1,159,100	32.2	43.2	37.8

As above, the high value must be heavily discounted in a liquidation, as the market value assumption (i.e. assuming a willing buyer and seller in an arm's length transaction) is not appropriate, given that the Company is insolvent and in external administration. Furthermore, other factors which may result in the deterioration of value in a liquidation scenario include:

- the care and maintenance status of the mine
- significant costs to restart the NGP
- the ability of the liquidator to access sufficient funds to service the mine and tenements, meaning the potential forfeiture of tenements and loss of mine value.

Further details regarding the comparable transactions utilised by SRK in determining the above values can be found at section 4.2.1 of their report at Appendix G.

As to our low liquidation value, we have adopted 5% of the SRK Report low amount (being \$32.2m x 5%) as a discount to reflect the risks, uncertainties and costs that arise in a liquidation scenario, including by reason of the following factors:

- This is a pessimistic view and predicated on no funding being available to the Liquidator / Receiver.
- The Liquidator would have insufficient funds to:
 - Conduct a sale process
 - Undertake any form of care and preservation of the assets
 - Meet the ongoing tenement rents and relevant reporting obligations (including minimum expenditure exemption submissions)
 - Address the existing environmental issues
 - Defend any applications for forfeiture
- Pursuant to Section 545 of the Act, a Liquidator is not obliged to incur expenses where there is insufficient property to cover the costs of the same.
- In these circumstances, the assets would be effectively abandoned. There is no certainty that the Liquidator would receive any offers, and at best, any offers would be highly opportunistic, reflecting a severely degraded proposition.

We emphasise that this is the most pessimistic scenario and we anticipate that a more likely liquidation outcome (refer section 7.2.1) would include a sale of the Mine Minerals and Reserves in conjunction with plant and equipment.

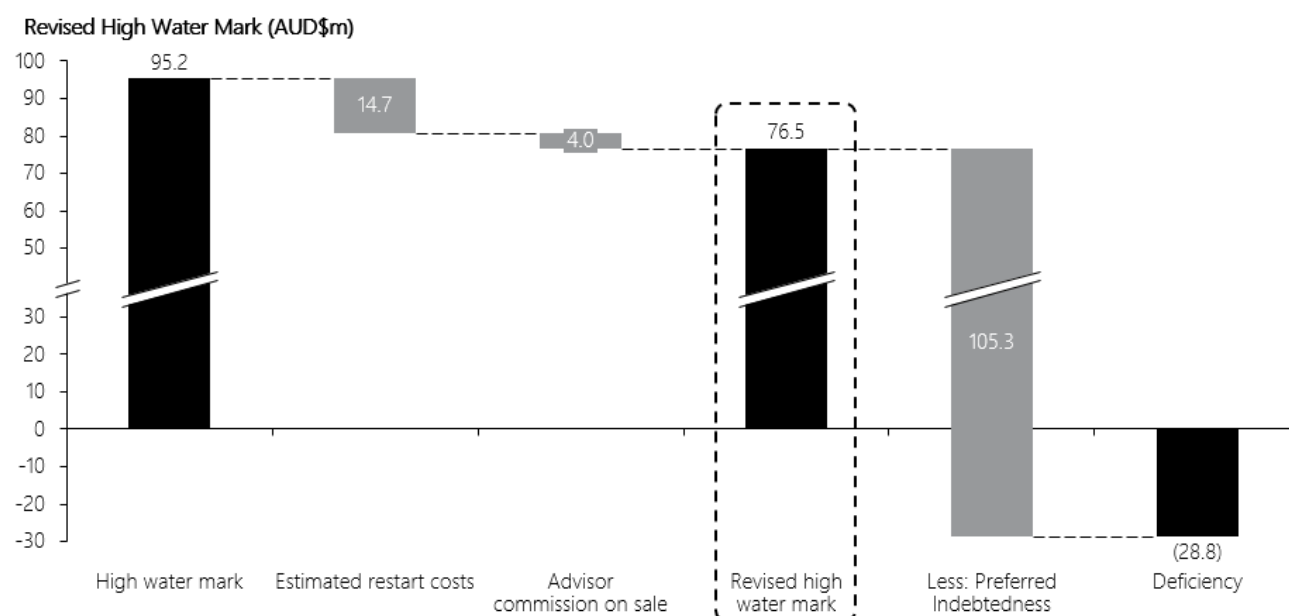
7.3.3.2 Mine Minerals and Reserves Preferred Value

The preferred value (\$37.8m) adopted by SRK reflects the midpoint between the high (\$43.2m) and low (\$32.2m) values, which have been based on comparable transactions. For the purposes of our analysis, we have utilised this preferred value, as in our opinion, it provides the best estimate of what may be realisable from the Company's Minerals and Reserves in a funded liquidation scenario.

7.3.4 Revised High Water Mark (Non-circulating assets)

As detailed above, we consider that the highest theoretical value of the Company's assets is not practically achievable and has been provided for illustrative purposes only.

Accordingly, and in our view, at best, the high value should be no greater than \$76.5m as a result of the following:



This analysis as tabled above, demonstrates that on a revised high water mark basis, the total indebtedness exceeds the asset value by \$28.8m.

The adjustments are discussed below:

7.3.4.1 Costs of restart

The valuation for the Company's plant should have regard to the likely costs to restart the plant and recommence mining operations. Presented below is a summary of the estimated restart costs (based on Management's opinion):

\$000 (Excl. GST)	Upper	Lower	Preferred
Start up employees, assuming 2 months of full workforce (300 staff)	6,000	3,000	4,500
Mining start up - production of ore before start mill (2 months)	4,000	2,000	3,000
Clean up and tidy requirements (plant, roads, tailings dam, camp)	2,000	1,000	1,500
First fills (lime, cyanide, mill/crusher liners, steel balls, carbon, explosives, fuel,	2,000	1,000	1,500
Mobilisation of equipment, contractors, power plant re-establishment, water	1,000	500	750
Filling mill and building up gold in circuit (estimate of 1,700oz)	3,570	1,785	2,678
Overheads/admin/other	1,000	500	750
Total	19,570	9,785	14,678

Source: Management Information

These values are estimates provided by Management and represent their experience as to the likely restart costs associated with the NGP. These costs could, in all likelihood, exceed the estimates above, particularly the longer the plant is subject to care and maintenance.

As noted above, FMVICU is predicated on the plant operating in the ordinary course. The plant is currently subject to a care and maintenance program and therefore the FMVICU assumption cannot be applied without consideration as to the likely costs to restart mining and plant operations.

7.3.4.2 Costs of realisation

We estimate that the commission payable with respect to the marketing and sale process of the Company's assets by an investment bank or specialist advisor is likely to be in the order of 5% of gross transactional value. It is common, in our experience, for advisors to charge a percentage of the contemplated transaction, and given the illiquid nature, 5% would not be uncommon.

7.3.5 Voidable transactions and other recoveries available to a liquidator

The Administrators conducted an investigation of the Company's affairs, (further details of which can be found at section 7 of the Administrators' Report at Appendix E) including potential recoveries available in a liquidation scenario such as:

- Unfair preferences (Section 588FA)
- Uncommercial transactions (Section 588FB)
- Unfair loans to a company (Section 588FD)
- Arrangements to avoid employee entitlements (Section 596AB)
- Unreasonable director-related transactions (Section 588FDA)
- Transactions with the purpose of defeating creditors (Section 588FE(5))
- Voidable security interests (Section 588FJ)
- Insolvent Trading (Section 588G)

As detailed in the Administrators' Report, voidable transactions totaling approximately \$2.2m were identified as potentially recoverable in a liquidation scenario. These claims are only available in a liquidation scenario.

With respect to these claims, we note:

- Such actions can be costly to pursue, and the creditors may have defences available to them
- Certain creditors may have utilised the funds received and not have the capacity to make repayment of the amounts
- Creditors' claims against the Company would increase by any amount recovered and accordingly, the recovery of these claims would have no impact on the value of the Company to its shareholders

The investigations also included an analysis of the Company's insolvency and any breaches of the Directors' duties which may have occurred prior to the Administrators' appointment. We note that no breaches of Directors' duties were identified.

Appendix A – Information List

The list of source documents used in preparing this Report are set out below:

- Independent Specialist Report on the Mineral Assets of Millennium Minerals Limited prepared by SRK Consulting dated 14 February 2020
- Processing Plant, Mine Camp & Associated Assets Appraisal Report prepared by Gordon Brothers dated 7 February 2020
- Administrators Report to Creditors pursuant to Section 75-225 of the Insolvency Practice Rules (Corporations) dated 10 January 2020
- Updates provided by the Receivers and their staff from time to time
- Company announcements released on the ASX by the Company
- IbisWorld Industry Report B0804 – Gold Ore Mining in Australia, January 2020
- Perth Mint Historical Gold Price Data (https://www.perthmint.com/historical_metal_prices.aspx)
- The Company's audited financial reports lodged with the ASX for the Calendar Years ending 31 December 2015, 2016, 2017 and 2018
- Unaudited financial reports prepared by the Company and either not yet signed off on by the auditors or not provided to the auditors relating to the period from 1 January 2019 to 24 November 2019.
- DOCA executed on 21 January 2020 and draft Creditors Trust Deed
- Explanatory statement for the Court application prepared by the Administrators dated 25 February 2020
- ASIC Regulatory Guide 111 – Content of Expert Reports
- ASIC Regulatory Guide 112 – Independence of Experts
- Uniform Civil Procedure Rules 2005 – Schedule 7
- APES215 – Forensic Accounting Services
- APES225 – Valuation Services

Appendix B – Statement of qualified person

The statements and opinions given in this Report are given in good faith and the belief that such statements and opinions are not false or misleading. In the preparation of this Report the Administrators have relied upon and considered information believed, after due inquiry, to be reliable and accurate.

The Administrators have no reason to believe that any information supplied to us was false or that any material information has been withheld. The Administrators have evaluated the information provided to us by the Company, its advisors, as well as other parties, through inquiry, analysis and review, and nothing has come to our attention to indicate the information provided was materially misstated or would not afford reasonable grounds upon which to base our Report. Whilst the Administrators do not imply, and it should not be construed that, the Administrators have audited any of the information provided to us; the Administrators believe that the information provided to us is reasonable for us to address our scope set out in Section 1.2 and that there are reasonable grounds for the value of the Company's Mineral Assets and its remaining assets set out in Section 7.

The information relied upon in the preparation of this Report is set out in Appendix A to this Report.

The Administrators have the necessary experience and professional qualifications appropriate to prepare this Report for the purpose set out in section 1.2 (our curriculum vitae are set out in Appendix 3). As noted in Section 1.9, other Deloitte staff have been consulted in the preparation of this Report where appropriate.

The Administrators will receive professional fees based on time spent in the preparation of this Report estimated at approximately \$70,000 (exclusive of GST) which will be paid from the assets of the Company in accordance with the terms of the DOCA. The Administrators will not be entitled to any other pecuniary or other benefit whether direct or indirect, in connection with the making of this Report.

It is not intended that the Report should be used for any other purpose other than that contemplated in Section 1.2 of this Report.

Appendix C – Deed Administrators CVs

Matthew Donnelly **Partner, Deloitte Financial Advisory**

Matthew has over 25 years experience in restructuring and insolvency. Matthew routinely provides advice to investors, financiers, board and companies who are exposed to or are experiencing underperformance and/or distress.

Prior to joining Deloitte, Matthew was the Perth Managing Partner of a second-tier international accounting firm.

Qualifications:

- Registered Liquidator (10+ years)
- Full Member – Australian Restructuring Insolvency and Turnaround Association
- WA Committee Member – Australian Restructuring Insolvency and Turnaround Association
- Graduate Insolvency Education Program (ARITA)
- Member – Turnaround Management Association Australia
- Member – Australian Institute of Company Directors
- Chartered Accountant (Australia & New Zealand)
- Certified Practising Accountant (CPA Australia)
- Bachelor of Economics (Monash)

Richard Hughes **Partner, Deloitte Financial Advisory**

Richard has 27 years professional services experience, of which the past 20 has been spent in Restructuring and Insolvency at Deloitte. Richard leads the Queensland practice of Deloitte's Restructuring Services division. Richard specialises in providing advice to directors, shareholders, financiers and other stakeholders in distressed situations, including turnaround advice. Richard acts as administrator, liquidator or receiver in formal insolvency matters.

Qualifications:

- Registered liquidator since 2008
- Member – Australian Restructuring Insolvency and Turnaround Association
- Queensland Committee Member – Turnaround Management Association
- Graduate Insolvency Education Program (ARITA)
- Member – Australian Institute of Company Directors
- Fellow - Chartered Accountant (Australia & New Zealand)
- Bachelor of Business (QUT)
- Fellow – Financial Services Institute of Australasia

Appendix D – Valuation Methodology

Common market practice and the valuation methodologies which are applicable to corporate entities and businesses are discussed below.

Market based methods

Market based methods estimate a company's fair market value by considering the market price of transactions in its shares or the market value of comparable companies. Market based methods include:

- capitalisation of maintainable earnings
- analysis of a company's recent share trading history
- industry specific methods.

The capitalisation of maintainable earnings method estimates fair market value based on the company's future maintainable earnings and an appropriate earnings multiple. An appropriate earnings multiple is derived from market transactions involving comparable companies. The capitalisation of maintainable earnings method is appropriate where the company's earnings are relatively stable.

Earnings-based methods are not appropriate where there is:

- a history of losses and/or current losses with an expectation of recovery
- rapidly declining profits in an industry with poor prospects
- lack of historical data or inadequate prospective financial information such as with start-up businesses
- lumpy capital expenditure requirements
- an asset with a finite life.

The most recent share trading history provides evidence of the fair market value of the shares in a company where they are publicly traded in an informed and liquid market.

Industry specific methods estimate market value using rules of thumb for a particular industry. Generally rules of thumb provide less persuasive evidence of the market value of a company than other valuation methods because they may not account for company specific factors.

Discounted cash flow methods

Discounted cash flow methods estimate market value by discounting a company's future cash flows to a NPV. These methods are appropriate where a projection of future cash flows can be made with a reasonable degree of confidence. Discounted cash flow methods are commonly used to value early stage companies or projects with a finite life.

Asset based methods

Asset based methods estimate the market value of a company's shares based on the realisable value of its identifiable net assets. Asset based methods include:

- orderly realisation of assets method
- liquidation of assets method
- net assets on a going concern basis.

The orderly realisation of assets method estimates fair market value by determining the amount that would be distributed to shareholders, after payment of all liabilities including realisation costs and taxation charges that arise, assuming the company is wound up in an orderly manner.

The liquidation method is similar to the orderly realisation of assets method except the liquidation method assumes the assets are sold in a shorter time frame. Since wind up or liquidation of the company may not be contemplated, these methods in their strictest form may not necessarily be appropriate. The net assets on a going concern basis method estimates the market values of the net assets of a company but does not take account of realisation costs.

These asset based methods ignore the possibility that the company's value could exceed the realisable value of its assets as they ignore the value of intangible assets such as customer lists, management, supply arrangements and goodwill. Asset based methods are appropriate when companies are not profitable, a significant proportion of a company's assets are liquid, or for asset holding companies.

Valuation method adopted

We have considered the above guidance, valuation methodologies commonly utilised, as well as the advice of our experts, SRK and Gordon Brothers and have determined that the most appropriate method of valuation is based on the amount that would be available for distribution to security holders in an orderly realisation of assets, having regard to the Company's current circumstances. We have chosen this method as the Company is currently insolvent and subject to external administration. We make the following comments in respect to the alternative valuation methodologies below and in support of our reasoning in choosing the most appropriate methodology:

- The discounted cash flow method is inappropriate as there is no agreed mine plan and there is no acceptable financial forecast information upon which to calculate the value of cash flows
- The earnings multiples method is inappropriate as there is no acceptable future maintainable earnings forecast information to enable value to be calculated
- The quoted price for listed securities method is inappropriate because the Company is currently suspended from trading on the ASX and accordingly, there is no liquid and active market for the securities
- In relation to the consideration of the recent genuine offers method, we note that the only recent genuine offer to recapitalise the Company since the appointment of the Administrators is in the form of the DOCA, further details of which can be found in the Administrators' Report. Prior to our appointment, we understand that the Company had been in negotiations with respect to a corporate transaction which was anticipated to result in the scrip acquisition of the Company (outside of an Administration process). This transaction did not result in an offer being made and, despite enquiries by the Administrators, no further genuine interest was expressed by this party after the date of the appointment of the Administrators. We have not received any other recapitalisation proposals or offers to purchase the Company on a tradesale basis. There is no certainty that any better offers would be received in a liquidation.

Appendix E – Administrators’ Report pursuant to Section 75-225 of the Insolvency Practice Rules (Corporations)

10 January 2020

TO CREDITORS

Dear Creditor

**MILLENNIUM MINERALS LIMITED
(ADMINISTRATORS APPOINTED) (RECEIVERS AND MANAGERS APPOINTED)
ACN 003 257 556 (the Company)**

I refer to the appointment of Richard Hughes and myself as Administrators of the Company on 24 November 2019.

Please find attached a report pursuant to Section 75-225 of the Insolvency Practice Rules (Corporations) which contains (amongst other things) important information in respect of:

- The progress of the administration to date including the results of our investigations
- Details of the proposed Deed of Company Arrangement (**DOCA**) which creditors will be asked to vote upon
- The estimated return to all classes of creditors across a variety of scenarios
- Our opinion in respect of the option which is in creditors' interests.

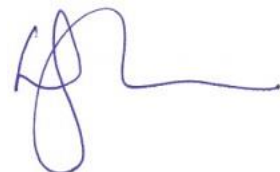
Further to our circular to creditors dated 9 January 2020, the future of the Company is to be decided at the second meeting of creditors which is to be held at **1:00PM on Friday, 17 January 2020** at the Perth Convention Centre, River View Room 4, 21 Mounts Bay Rd, Perth WA 6000 as detailed in the enclosed Notice of Meeting.

A separate meeting of employees will be held prior to the second meeting of creditors, as per the correspondence sent to employees on 9 January 2020.

In summary, it is our opinion that it would be in the creditors' interest for the Company to execute the DOCA. We enclose the relevant information and voting forms for this purpose.

Should you have any queries regarding this report or the administration in general, please do not hesitate to contact Sam Ierino of this office on (08) 9365 8145.

Yours faithfully



Matthew Donnelly
Administrator

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee, and its network of member firms, each of which is a legally separate and independent entity. Please see www.deloitte.com/au/about for a detailed description of the legal structure of Deloitte Touche Tohmatsu Limited and its member firms.

The entity named herein is a legally separate and independent entity. In providing this document, the author only acts in the named capacity and does not act in any other capacity. Nothing in this document, nor any related attachments or communications or services, have any capacity to bind any other entity under the 'Deloitte' network of member firms (including those operating in Australia).

Liability limited by a scheme approved under Professional Standards Legislation.

Member of Deloitte Touche Tohmatsu Limited



Report to Creditors pursuant to Section 75-225 of the Insolvency Practice Rules (Corporations)

Millennium Minerals Limited

(Administrators Appointed)

(Receivers and Managers Appointed)

ACN 003 257 556

10 January 2020

Contents

Glossary		4
1	Executive Summary	6
1.1	Appointment	6
1.2	Administration milestones	6
1.3	Investigation and Offences	6
1.4	Deed of Company Arrangement	6
1.5	Liquidation Comparison	7
1.6	Administrators’ Opinion	7
1.7	Second Meeting of Creditors	7
2	Introduction	8
2.1	Purpose of the appointment and report	8
2.2	First Meeting of Creditors	8
2.3	Committee Meetings	8
2.4	Extension of Convening Period	9
2.5	Second Meeting of Creditors	9
2.6	Administrators’ independence, relationships and indemnities	9
2.7	Electronic communication	9
3	Background Information	11
3.1	Incorporation and Registered Office	11
3.2	Shareholders, Officers and Security Interests	11
3.3	History of the Company	11
4	Historical Financial Performance	14
4.1	Financial Statements	14
4.2	Profit & Loss	14
4.3	Balance Sheet	14
4.4	Working Capital Deficiency and Liquidity Ratio	15
4.5	Source and application of funds	16
5	Directors’ Report On Company Activities and Property (ROCAP)	17
5.1	Summary	17
5.2	Related entities	20
6	The Administrators’ Actions to Date	21
6.1	Administrators’ Key Actions	21
6.2	Administrators’ Trading Performance and Receipts and Payments	22

7	Investigations	23
7.1	Introduction	23
7.2	Overview of investigation	23
7.3	Offences by the Directors	23
7.4	Solvency	24
7.5	Voidable transactions	25
7.6	Insolvent trading (Section 588G)	27
8	Estimated Return from a Winding up	29
8.1	Introduction	29
8.2	Outcomes for creditors	29
8.3	Cash at bank	29
8.4	Unencumbered Plant & Equipment	29
8.5	Mining tenements and minerals / business assets	30
8.6	Overall Realisations in Liquidation Scenarios	30
8.7	Effect on employees	30
8.8	Conclusion	30
9	Deed of Company Arrangement	31
9.1	Introduction	31
9.2	Key features	31
9.3	Comparative scenarios	32
9.4	Effect on employees	34
9.5	Conclusion	35
10	Comparative scenarios - Liquidation vs DOCA	36
10.1	Introduction	36
10.2	Comparative analysis	37
10.3	Unsecured creditors - dividend estimate breakdown	39
11	Administrators' Opinion	40
11.1	Introduction	40
11.2	The Company execute a DOCA	40
11.3	The administration should end	40
11.4	The Company be wound up/Liquidation	40
11.5	Recommendation	40
12	Remuneration	42
12.1	Voluntary Administration	42
12.2	DOCA and Creditors' Trust	42
12.3	Liquidation	42
13	Meeting	43

Appendix A – DOCA / Creditors' Trust

Appendix B – Draft Term Sheet

Appendix C – Shareholder Registry

Appendix D – Personal Property Securities Register

Appendix E – Receipts and Payments

Appendix F – ARITA Information Sheet on Offences, Recoverables and Insolvent Trading

Appendix G – November Payees Settlement Schedule

Appendix H – ASIC Information Sheet on Creditors' Trusts

Appendix I – ARITA Information Sheet on Approving Remuneration of an External Administrator

Appendix J – Remuneration Report

Appendix K – Form 529 Notice of Meeting

Appendix L – Proxy Form

Appendix M – Formal Proof of Debt

Glossary

Administrators	Mr Richard Hughes and Mr Matthew Donnelly, of Deloitte
ARITA	Australian Restructuring Insolvency and Turnaround Association
ASIC	The Australian Securities & Investments Commission
ASX	Australian Securities Exchange
ATO	Australian Taxation Office
c.	Circa (approximately)
Committee or COI	Committee of Inspection
Company or MOY	Millennium Minerals Ltd (Administrators Appointed) (Receivers and Managers Appointed)
Continuing Employees	Current employees as at the date of the effectuation of the DOCA
Court	The Supreme Court of Western Australia
Deloitte	Deloitte Financial Advisory Pty Ltd
DIRRI	Declaration of Independence, Relevant Relationships and Indemnities
DOCA	Deed of Company Arrangement
DMIRS	Department of Mines, Industry Regulation and Safety
ERV	Estimated Realisable Value
CYXX	Calendar Year and Financial Year Ended 20XX
FEG	Fair Entitlements Guarantee Scheme
IMC	IMC Resources Investments Pte Ltd
IPR	Insolvency Practice Regulations of the Corporations Act 2001
IPS	Insolvency Practice Schedule of the Corporations Act 2001
Kms	Kilometres
Management	Management of the Company
November Payees	Creditors who received unauthorised payments from the Company's bank account on 25 November 2019
ROCAP	Report On Company Affairs and Property
Receivers or Receivers and Managers	Mr Richard Tucker and Mr John Bumbak, of KordaMentha
Relation back day	The date of appointment of Administrators (being 24 November 2019)
ROM Pad	Run Of Mine Pad
Second Meeting	The Second Meeting of Creditors of the Company to be held on 17 January 2020

Secured Creditor	IMC Resources Investments Pte Ltd
The Act	Corporations Act 2001
The Directors	The Directors of the Company as set out in section 3.2.2
The Mine or NGP	The Nullagine Gold Project
The Regulations	Corporations Regulations 2001

1 Executive Summary

1.1 Appointment

On 24 November 2019 we, Mr Richard Hughes and Mr Matthew Donnelly, were appointed joint and several administrators (**the Administrators**) of Millennium Minerals Limited (ASX: MOY) (**the Company** or **MOY**) by resolution of the Directors of pursuant to Section 436A of the Corporations Act 2001 (**the Act**).

1.2 Administration milestones

Upon appointment, the Administrators undertook an urgent assessment of the viability of the Mine and took steps to control and secure the Company's assets. Following this assessment and having regard to the limited funding available to the Company, we commenced a phased cost rationalisation program whilst winding-down production and transitioning the Mine towards care and maintenance.

On 3 December 2019, Mr Richard Tucker and Mr John Bumbak of KordaMentha were appointed receivers and managers (**Receivers**) over the Company by the Company's secured creditor, IMC Resources Investments Pte Ltd (**IMC** or **Secured Creditor**). We understand that the Receivers have continued to transition the Mine into care and maintenance.

In accordance with Section 436E of the Act, the first meeting of creditors of the Company was held on 4 December 2019, at which a Committee of Inspection was formed (**the Committee**).

1.3 Investigation and Offences

Our investigations to date have revealed no evidence of insolvent trading or breaches of directors' duties. Further details of the investigations undertaken to date are discussed in section 7 of this report.

1.4 Deed of Company Arrangement

We have received a DOCA proposal from the Company's major shareholder and secured creditor, IMC. The DOCA proposal contemplates:

- A contribution being made by the Secured Creditor to make a distribution to creditors
- The assumption of all issued share capital in the Company by IMC.
- The release of claims against creditors who received payments from the Company's pre-appointment bank account on 25 November 2019 without the authorisation of the Administrators
- Payment of terminated employee entitlements in full
- Based on the DOCA proposed, estimated returns to creditors from the Deed Fund in both low and high DOCA scenarios, presented in the table below:

Estimated DOCA Fund dividend outcomes	DOCA (low) (c/\$)	DOCA (high) (c/\$)
Employee entitlements	100.0	100.0
Pool A ("Supporting") creditors	8.6	8.6
Pool B (<\$15k debt) creditors	39.5	100.0
Residual Pool creditors	0.0	2.0

- The creation of a creditors' trust to expedite the completion of the DOCA.

Our further comments on the DOCA are contained in sections 9 and 10 of this report.

1.5 Liquidation Comparison

Subject to the completion of our investigations into possible recoveries under the Act, we estimate that in a liquidation scenario there will likely be a partial dividend to priority (employee) creditors of between 34.1 and 89.5 cents in the dollar. We estimate that in a liquidation, there will be no dividend payable to ordinary unsecured creditors.

Should the Company be placed into liquidation at the Second Meeting, employees may be eligible for certain financial assistance under the Fair Entitlements Guarantee Act 2012 to meet any shortfall. Further information on FEG including eligibility for assistance can be found at www.employment.gov.au/feg.

1.6 Administrators' Opinion

Having regard to the estimated return to creditors as set out in section 1.5 above, **it is our opinion that it would be in the creditors' interest for the Company to execute the DOCA**. The reasons for this opinion are discussed in section 11 of this report. The Committee has expressed their support for the DOCA proposal, subject to satisfactory negotiation of the DOCA and Creditor's Trust documents, which are not currently available.

1.7 Second Meeting of Creditors

The second meeting of creditors has been called for 1:00PM WST on Friday, 17 January 2020 at the Perth Convention Centre, River View Room 4, 21 Mounts Bay Rd, Perth WA 6000.

We enclose further information in respect of this meeting (including appointment of proxy forms and formal proofs of debt). **In order to vote at the meeting, creditors should complete and return their formal proof of debt and appointment of proxy form by no later than close of business on Thursday, 16 January 2020.** If you have previously submitted a formal proof of debt form, you are not required to resubmit this form.

Please refer to Appendix K, L and M for the relevant meeting forms.

2 Introduction

2.1 Purpose of the appointment and report

The purpose of the appointment of administrators is to allow for independent insolvency practitioners to take control and investigate the affairs of the insolvent company. Creditors' claims are put on hold as at the date of the administrators' appointment and remain so for the duration of the administration.

We are required to provide creditors with sufficient information and recommendations to assist them in making an informed decision on the Company's future. Creditors then vote on the future of the Company at the second meeting. The purpose of this report is to provide that information and recommendations, including:

- The progress of the administration to date including the results of our investigations
- Details of the proposed Deed of Company Arrangement (**DOCA**) which creditors will be asked to vote upon
- The estimated return to all classes of creditors across a variety of scenarios
- Our opinion in respect of the option which provides for the greatest return to creditors.

2.2 First Meeting of Creditors

On 4 December 2019, a meeting of creditors of the Company was held in accordance with Section 436E of the Act. At this meeting, our appointment as joint and several administrators was confirmed.

Also at that meeting, we advised that we would undertake an investigation into the affairs of the Company whilst we pursued both restructuring strategies in order to formulate a proposed DOCA to be presented to creditors for their approval at the Second Meeting.

It was also resolved that the Committee be formed. The following creditors volunteered and were elected as members:

- Western Plant Hire WA Pty Ltd
- Rivet Mining Services Pty Ltd
- GBF Number 5 Pty Ltd
- Redline Drill and Blast Pty Ltd
- Mr Luke Colgan (Employee of the Company – Head Office)
- Mr Donald Allcorn (Employee of the Company – Nullagine)

2.3 Committee Meetings

We have convened 4 meetings of the Committee to date which were held between 10 December 2019 and 9 January 2020. The purpose of these meetings was to discuss the negotiation of the DOCA and to update the Committee on the administration generally.

To date, the Committee has approved the Administrators' fees from the period of the Administration in the amount of \$608,295. We note that the DOCA proposal does not allow for the payment of these fees in full.

In addition, **the Committee has expressed its support for the DOCA proposal subject to satisfactory negotiation of the DOCA and Creditor's Trust documents, which are not currently available.** We thank the Committee for their efforts on behalf of all creditors.

2.4 Extension of Convening Period

Administrators are required by the Act to hold a second meeting of creditors within five business days before, or within five business days after, the end of the convening period. The convening period in respect of a Company in voluntary administration is defined by Section 439A of the Act (in this instance) as being the period of 20 business days beginning on the first business day after the date of the appointment. In this case of the Company, the convening period was to end on Friday, 20 December 2019. It is at this meeting that creditors determine and vote upon the future of the Company. It is at this meeting that creditors determine and vote upon the future of the Company.

Given our expectation that we would receive a proposal to restructure the Company by way of Deed of Company Arrangement (**DOCA**), combined with the timing of our appointment (which impacted creditors over the Christmas and new year period), we sought an extension to the convening period to 10 January 2020 in accordance with Section 439A(6) of the Act.

A resolution supporting the extension of the convening period was passed unanimously at the first meeting of creditors and we consulted with the members of the Committee prior to seeking an extension of the convening period. This extension request was granted by the Supreme Court of Western Australia on 12 December 2019.

2.5 Second Meeting of Creditors

Pursuant to Section 439A of the Act a second meeting of creditors is to be held at 1:00PM on Friday, 17 January 2020 at the Perth Convention Centre, River View Room 4, 21 Mounts Bay Rd, Perth WA 6000 (See Appendix K for Form 529 - Notice of Meeting).

At this meeting creditors will be asked to make a decision by passing a resolution in respect of options that will be available to them.

We enclose further information in respect of this meeting (including appointment of proxy forms and formal proofs of debt at Appendix L and M respectively). In order to vote at the meeting, creditors should complete and return their formal proof of debt and appointment of proxy form by no later than close of business on **Thursday, 16 January 2020**. If you have previously submitted a formal proof of debt form, you are not required to resubmit this form.

It is our opinion that it would be in the creditors' interest for the Company to execute the DOCA in the form proposed subject to satisfactory negotiation of the DOCA and Creditor's Trust documents, which are not currently available. We have detailed the reasons as to why we consider this the best option for creditors in section 11 of this report.

2.6 Administrators' independence, relationships and indemnities

In accordance with Section 436DA of the Act, a Declaration of Independence, Relevant Relationships and Indemnities (**DIRRI**) was provided with the first report to creditors dated 25 November 2019 and was also tabled at the first meeting of creditors. There have been no changes to our DIRRI.

2.7 Electronic communication

Section 600G of the Act allows for the Administrators to make communications and notifications available for creditors to access electronically, such as via a creditors' portal. The Administrators however must notify creditors when information is made available electronically and provide instructions on how it can be accessed. If a creditor has nominated an email address, the Administrators can send notification of reports or other communication being available electronically by email, otherwise, a notice must be sent by post.

Electronic communication is speedy and cost effective and reduces the expenses incurred in an administration. Creditors have already been notified how to access information and this report via our creditor portal and the portal requires you to nominate an email address for further correspondence, notices and reports. The creditor portal also enables creditors to lodge their claim against the Company and upload supporting documentation.

If you are having difficulty with the portal or have lost your username and password, please contact Sam Ierino at sierino@deloitte.com.au or by phone on (08) 9365 8145. Alternatively, if you do not have access to the internet and would like to receive future correspondence by post, please inform us.

3 Background Information

3.1 Incorporation and Registered Office

A search of the ASIC database disclosed the Company was incorporated in Western Australia on 8 April 1987. The Company's registered office is shown as Unit 7, 140 Abernethy Road, Belmont WA 6104.

3.2 Shareholders, Officers and Security Interests

3.2.1 Shareholders

The Company is limited by shares. The ASIC corporate database records that as at 24 November 2019, the Company had 891,470,031 ordinary shares on issue.

The Company also has various performance shares and options on issue.

The Company's share registry, along with table summarising the top 20 shareholders, is attached as Appendix C.

3.2.2 Officers

The ASIC database indicates that during the 12-month period prior to the Administrators' appointment the Company's directors and officers were:

Name	Position	Appointed	Status
Mr Gregory John Bittar	Director	19 March 2014	Current
Mr Timothy Paul Kennedy	Director	2 May 2016	Current
Mr Peter Robert Lester	Director	1 March 2017	Current
Mr Bruno Coelho Lorenzon	Director	28 May 2018	Current
Mr Warren Shaye Hallam	Director	27 August 2019	Current
Mr Raymond Joseph Parry	CFO/Company Secretary	6 November 2017	Current

3.2.3 Security Interests

A search of the Personal Property Securities Register revealed 113 registrations in respect of the Company, details of which can be found at Appendix D.

3.2.4 Winding Up Applications

There were no winding up applications as at the date of our appointment.

3.3 History of the Company

MOY is an ASX-listed gold explorer and producer with its principal operation being its 100%-owned Nullagine Gold Project located approximately 185 km north of Newman, in the East Pilbara region of Western Australia. Head office and administration functions are conducted from MOY's leased premises at Unit 7, 140 Abernethy Road, Belmont WA 6104.

Figure 1 – Location of Nullagine Gold Project



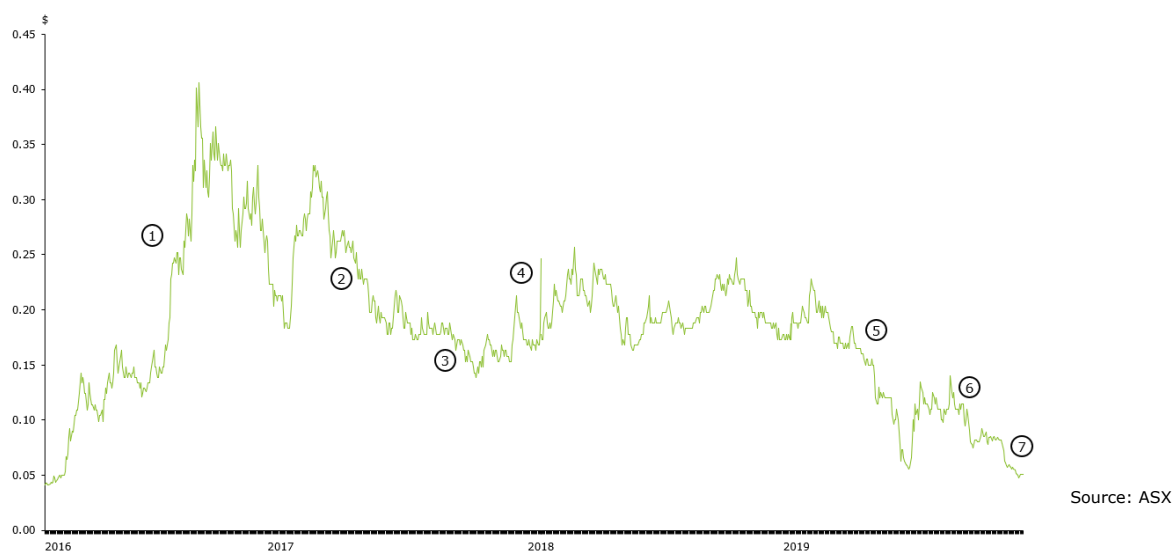
Source: Millennium Minerals Ltd

The NGP is a geographically dispersed operation comprising a series of open pits and one underground mining centre from which mining operations are conducted, with processing taking place at MOY's 1.54Mtpa nameplate capacity plant. A recent strategic review conducted by Management indicated optimised production of approximately 80,000 ounces p.a. at the NGP. Mining and haulage ancillary activities were principally undertaken by contractors.

MOY started the NGP when it acquired tenements in 2001 and commenced active mining and processing in 2012.

Set out below is the price history of the Company from 31 December 2015 up to our appointment:

Figure 2 – MOY Share Price History



Notes:

1. The Company experiences strong production growth and all-in sustaining costs are on target
2. Heavy rainfall interrupts production and increases all-in sustaining costs
3. All-in sustaining costs increase
4. Ongoing exploration in Bartons Underground results in increases in estimated mineral resource
5. The Company undertakes a \$15m rights issue to expand exploration and growth programs
6. Production guidance is revised down from 80-90koz to 70-75koz for CY19
7. Appointment of Administrators

Recent milestones in respect of the Company are set out below:

June 2018	<ul style="list-style-type: none"> MOY enters into a \$17.5 Revolving Loan Facility facility to help fund the acquisition and development of the processing plant to facilitate the treatment of sulphide resources
October 2018	<ul style="list-style-type: none"> MOY begin underground mining for the first time at its NGP Bartons deposit
April 2019	<ul style="list-style-type: none"> MOY raised \$15m by way of a capital raising. The proceeds were intended to be used to fund further underground mining and exploration. The new sulphide ore processing plant begins commissioning
June 2019	<ul style="list-style-type: none"> MOY enters into a \$20m mezzanine financing agreement with major shareholder IMC to help fund increased working capital caused by delays in ramping up underground mining at Bartons and the expansion of the sulphide processing plant, which had led to lower production cash flows. First gold from the sulphide ore plant achieved in late June 2019.
August 2019	<ul style="list-style-type: none"> Mr Warren Hallam was appointed Managing Director and CEO, replacing Mr Peter Cash
October 2019	<ul style="list-style-type: none"> MOY agrees to a \$7.5m increase in its loan facility with IMC to fund further working capital impact caused by mining and processing delays. Water constraints impact production further
November 2019	<ul style="list-style-type: none"> Prospect of corporate transaction becomes unlikely Secured Creditor confirms that no further funding forthcoming Directors appoint Voluntary Administrators on 24 November 2019
December 2019	<ul style="list-style-type: none"> Secured Creditor appoints Receivers & Managers on 3 December 2019

4 Historical Financial Performance

4.1 Financial Statements

The Company's financial statements are prepared at a calendar year end, with the last annual results being prepared to 31 December 2018. For the purposes of our analysis, we have included the Company's management accounts relating to the period ended 31 October 2019. We are in the process of applying for ASIC reporting relief for deferral of the Company's reporting obligations for up to six months from the date of our appointment as Administrators, which is common practice in external administrations.

The Company's financial statements were audited by KPMG, however the management accounts have not been audited and we are unable to attest to the accuracy thereof.

4.2 Profit & Loss

The profit and loss statements for the financial years CY15 to 31 October 2019 are summarised as follows:

(\$000)	31-Dec-15	31-Dec-16	31-Dec-17	31-Dec-18	31-Oct-19
Revenue	142,450	141,591	115,620	127,150	86,494
Cost of goods sold	(110,988)	(115,725)	(112,575)	(126,113)	(116,737)
Gross Profit	31,462	25,866	3,045	1,037	(30,243)
Other income	2,028	162	337	166	14
Admin and other expenses	(6,058)	(5,745)	(6,223)	(7,928)	(5,025)
Exploration expenditure impaired	-	(145)	(1,143)	(1,463)	(526)
Finance income/costs	(4,547)	(3,079)	(1,620)	(1,255)	(2,302)
Net Profit/(Loss)	22,885	17,059	(5,604)	(9,443)	(38,082)

We provide the following preliminary analysis and commentary on the Company's profit and loss statements:

- The above analysis indicates that the Company experienced a downturn in revenue from CY16, which was unable to be matched by a reduction in cost of goods sold
- Revenue during the 2019 calendar year was substantially below previous years, attributed primarily to poor production returns due to various factors including lower than anticipated gold recoveries, delays in open pit mining approvals and delay in recoveries from underground operations, and therefore was a key contributing factor to the declining gross profit
- The Company exhibited declining profitability over the period analysed, in particular from December 2017 to 31 October 2019
- The Company recognised impairment charges over 4 of the past 5 accounting periods.

4.3 Balance Sheet

The balance sheets for CY15 to 31 October 2019 are summarised as follows:

(\$000)	31-Dec-15	31-Dec-16	31-Dec-17	31-Dec-18	31-Oct-19
Current Assets	32,825	45,735	39,348	27,565	14,828
Non-current Assets	49,075	60,283	70,317	94,498	124,844
Total Assets	81,900	106,018	109,665	122,063	139,672
Current Liabilities	14,817	11,110	21,034	38,081	46,115
Non-current Liabilities	11,449	19,174	17,527	19,947	53,407
Total Liabilities	26,266	30,284	38,561	58,028	99,522
Net Assets	55,634	75,734	71,104	64,035	40,150

We provide the following preliminary analysis and commentary on the Company's balance sheet statements:

- The Company's net asset position appears to have deteriorated substantially from CY18, due to ongoing losses, however the Company appears to have retained a net asset surplus
- Increased use of debt financing resulted in a significant increase in liabilities from CY18 to the date of our appointment
- The bulk of the Company's assets relate to capitalised mining exploration and development costs. These assets are not readily convertible to cash
- Other key assets include the Company's processing plant and mine camp. Refer to section 5.1 of this report for further information.

4.4 Working Capital Deficiency and Liquidity Ratio

Working capital is a financial measure which represents operating liquidity available to a company. Net working capital is calculated as current assets minus current liabilities. Detailed below is a comparison of the working capital deficiency from CY15 to 31 October 2019.

The liquidity ratio (sometimes referred to as the current ratio) below is a measure that is also used to determine a company's ability to pay its short-term debt obligations. It shows working capital in a ratio format. If there is a working capital deficiency, the ratio is less than 1. If the ratio is 1 or greater, the higher the value, the more able the company is to meet its short-term debts.

(\$000)	31-Dec-15	31-Dec-16	31-Dec-17	31-Dec-18	31-Oct-19
Current Assets	32,825	45,735	39,348	27,565	14,828
Current Liabilities	14,817	11,110	21,034	38,081	46,115
Working Capital	18,008	34,625	18,314	(10,516)	(31,287)
<i>Ratio</i>	<i>2.22</i>	<i>4.12</i>	<i>1.87</i>	<i>0.72</i>	<i>0.32</i>

We provide the following comments in respect to the Company's working capital deficiency:

- A deterioration of the Company's working capital ratio from 1.87 in CY17 to 0.72 in CY18 may be an indicator of cash flow difficulties
- The Company was experiencing cash flow difficulties by 31 October 2019 when its working capital ratio had fallen to 0.32.

4.5 Source and application of funds

Set out below is the source and application of funds for the period from CY15 to 31 October 2019:

(\$000)	31-Dec-15	31-Dec-16	31-Dec-17	31-Dec-18	31-Oct-19
Receipts in the course of operations	139,464	137,353	116,019	127,150	85,976
Payments in the course of operations	(108,834)	(95,445)	(85,505)	(105,559)	(97,985)
Interest Received	36	155	315	162	10
Net cash from/(used) in operating activities	30,666	42,063	30,829	21,753	(11,999)
Payments for PP&E	(581)	(77)	(2,050)	(1,706)	(18,715)
Exploration and evaluation	(1,494)	(16,065)	(23,308)	(25,574)	(5,588)
Development of mining properties	(4,532)	(10,041)	(12,740)	(11,050)	(14,071)
Other investing cash flows	3,889	10	(15)	(57)	4
Net cash from/(used) in investing activities	(2,718)	(26,173)	(38,113)	(38,387)	(38,370)
Proceeds from borrowings	0	0	0	9,997	34,954
Proceeds from share issue	21,000	1,977	129	127	14,988
Repayment of leases and borrowings	(36,550)	(3,997)	(81)	(5,321)	(1,430)
Other financing cash flows	(2,647)	(109)	(41)	(771)	(1,964)
Net cash from/(used) in financing activities	(18,197)	(2,129)	7	4,032	46,548
Net increase/(decrease) in cash and equivalents	9,751	13,761	(7,277)	(12,602)	(3,821)
Opening cash	1,663	11,414	25,175	17,898	5,296
Closing cash	11,414	25,175	17,898	5,296	1,475

We provide the following comments in respect to the Company's source and application of funds:

- The Company appears to have experienced a cash shortfall from operating activities during the period ending 31 October 2019
- Cash spent on exploration and evaluation appears to have increased significantly from CY15 to CY18
- The Company was reliant on proceeds from borrowings and share issues to remain cash flow positive during the period leading up to our appointment.

5 Directors' Report On Company Activities and Property (ROCAP)

5.1 Summary

Under Section 438B of the Act, the Directors are required to provide a ROCAP for the Company as at the date of our appointment within five business days of receipt of the request from the Administrators or such longer period as the Administrators allow.

The Directors provided their respective ROCAPs on 2 December 2019. The Company's CFO, Mr Ray Parry, assisted the Directors in the completion of their ROCAPs.

The ROCAPs, together with the respective accompanying schedules have been lodged and a copy may be obtained from ASIC. Alternatively, they may be inspected by contacting Sam Ierino on +61 8 9365 8145 at the Administrators' office.

The ROCAP represents a snapshot of the asset and liability position of the Company on a going concern and forced asset realisation basis, as prepared by the Directors. We provide a comparison of these values to the estimated realisable amounts for the benefit of creditors.

We have also commissioned and received an independent valuation of the assets of the Company which is discussed in more detail in section 8.

The ROCAP is summarised below:

(\$000)	Note	Book Value* (\$)	Directors' ERV (\$)
Assets			
Cash at bank	5.1.1	1,476	1,294
Bank Guarantees	5.1.2	-	103
Sundry debtors	5.1.3	3,443	1,200
Inventory	5.1.4	9,910	6,123
Plant & Equipment	5.1.5	37,118	35,000
Motor Vehicles	5.1.6	-	120
Mine Camp	5.1.7	-	3,000
Other non-current assets	5.1.8	87,726	-
Total Assets		139,673	46,840
Liabilities			
Less: Priority creditors			
Employee entitlements**	5.1.9	5,599	5,599
Less: Secured creditors**	5.1.10	53,312	53,312
Total		58,911	58,911
Available to unsecured creditors		80,762	(12,071)
Unsecured creditors	5.1.11	40,612	28,307
Surplus/(Shortfall)		40,150	(40,378)

*based on management accounts for the month ended 31 October 2019

**amounts not individually listed in management accounts for month ended 31 October 2019.

We comment on the estimated realisable values included in the ROCAP as follows:

5.1.1 Cash at Bank

Shortly after our appointment we wrote to all major Australian financial institutions requesting details of any accounts held by the Company. Our searches revealed three bank accounts held by Westpac Banking Corporation, which held a balance of approximately \$16k as at the date of our appointment.

On 22 November 2019 the Secured Creditor transferred \$3m to the Company, however this amount was not received into the Company's bank account until 25 November 2019. Shortly after these funds were received, pre-approved payments totaling \$2.25m were made to 46 creditors without the consent or authorisation of the Administrators (**November Payees**). Please refer to section 7.5.1.2 for further information.

As a result of the above, the balance of funds totaling \$1.25m was transferred from the Company's pre-appointment account to the Administrators' bank account.

5.1.2 Bank Guarantees

The Company holds two term deposits which secure bank guarantees held by landlords of the Company's office at Unit 7, 140 Abernethy Road Belmont WA 6104.

The two term deposits are \$18,569.88 and \$83,783.12 respectively. As the Company is currently still occupying the premises these term deposits cannot yet be realised.

5.1.3 Sundry debtors

The Directors' ROCAP indicates the Company had receivables of \$1.2M at the date of our appointment, which were in relation to the estimated GST refund for the period 1 November 2019 to 23 November 2019, being the period prior to our appointment on 24 November 2019. The Administrators have at this time not lodged the Business Activity Statement to obtain the GST refund as this is now the role of the Receivers and Managers.

5.1.4 Inventory

The ROCAP balance for stock on hand indicates that the book value of stock at the date of appointment was \$6.1m comprising of \$1.5m for ore stock pile, \$1.3m of gold in circuit and \$3.3m of consumables. We realised a total of \$1.6m of gold on 2 December 2019, the proceeds of which have been transferred to the Administration account. The remaining consumables and other assets now fall under the control of the Receivers.

5.1.5 Plant & Equipment

The ROCAP discloses the processing plant owned by the Company with an ERV of \$35M. Items of plant and equipment owned by the Company, but not individually listed in the ROCAP include:

- Mine site administration building
- Workshop, lab and yard
- Pit and mine equipment
- Mobile plant
- Bore pumps, and
- Exploration camp.

Please refer to section 8 of this report for further information regarding the estimated realisable value of the assets based on an independent valuation undertaken.

5.1.6 Motor Vehicles

An extract obtained from the Department of Transport indicates the Company holds several vehicles and trailers. The Directors' ROCAP outlined a value of \$120,000 for all motor vehicles. Please refer to section 8 regarding the estimated realisable value of the assets based on the independent valuation undertaken.

5.1.7 Mine Camp

The Directors' ROCAP outlines a value for the mine camp in the amount of \$3m. Please refer to section 8 regarding the estimated realisable value of the assets based on the independent valuation undertaken.

5.1.8 Other non-current assets

As at 31 October 2019 the Company's book value for other non-current assets was \$87.7M. This is primarily made up of the following:

- Exploration and evaluation assets
- Mine development
- Deferred waste asset and
- Right of use assets.

The Directors did not attribute an ERV to these items. Assets of this nature are recorded in accordance with certain accounting standards and may not necessarily reflect the realisable value of the assets as they cannot typically be converted to cash.

5.1.9 Employee Entitlements

The ROCAP discloses employee claims of \$5.6m, however the Directors have included severance and notice entitlements as an unknown contingent liability. We have completed our review of the entitlements of all employees, including those that have been terminated during the Administration period and provide a summary as follows:

Type of Entitlement	Crystallised Liability \$000	Liquidation \$000
Wages/salary sacrifice to appointment	-	-
Superannuation to appointment	-	-
Salary sacrifice	1	1
Annual leave – continuing employee	-	161
Annual leave – terminated/resigned employees	1,306	1,306
Long service leave – continuing employees	-	53
Long service leave – terminated/resigned employees	440	440
Time off in lieu – continuing employees	-	3
Time off in lieu – terminated/resigned employees	93	93
Notice entitlements – continuing employees	-	128
Notice entitlements – terminated employees	1,335	1,335
Notice entitlements superannuation – continuing employees	-	12
Notice entitlements superannuation – terminated employees	127	127
Redundancy – continuing employees	-	137
Redundancy – terminated employees	1,338	1,338
Less: Amounts paid by Administrator	(34)	(34)
Total priority claims	4,606	5,100
Unsecured claim – Directors' excluded claim	-	350
Total	4,606	5,450

The claims of the employees represent a priority claim pursuant to Section 556 of the Act and subject to the normal adjudication process that may result in changes to the above amounts.

The Act provides that excluded employees (including the Directors and their spouses) are each restricted to a total maximum priority claim of \$2,000 for unpaid wages and superannuation entitlements and \$1,500 for leave entitlements. Amounts owed to excluded employees that exceed the statutory limit, and all payments owing in respect of redundancy and payment in lieu of notice will rank as an ordinary unsecured claim.

Should the Company be placed into liquidation at the Second Meeting, employees may be eligible for certain limited financial assistance under the Fair Entitlements Guarantee Act 2012. Further information on FEG including eligibility for assistance can be found at www.employment.gov.au/feg.

5.1.10 Secured Creditor

As per a Company search undertaken on 25 November 2019, Investec Australia Limited held the first ranking security interest over all of the Company's assets and undertakings.

On or around 2 December 2019 Investec Australia Limited assigned its debt to IMC Resources Gold Holdings Pty Ltd, a subsidiary of IMC. Accordingly, IMC is now the first ranking security interest holder. The total amount owed pursuant to these securities at appointment, as per the Directors' ROCAP was \$53.3m. This amount does not include certain interest charges and other fees and is anticipated to increase.

5.1.11 Unsecured Creditors

The Directors' ROCAP outlines an amount of \$28.3m owing to unsecured creditors. At or around the time of writing this report, unsecured creditor claims are estimated at \$34.9m, however not all creditors have submitted a Proof of Debt form at this time and this amount is likely to increase.

A summary of the ROCAP values for this section is shown below:

Creditor	Directors' ERV \$000	Current Claims \$000
Trade creditors	26,313	34,897
Statutory creditors	1,994	19
Total	28,307	34,916

As creditor claims are preliminary, and continue to be clarified, it is expected the total amount of claims will rise.

5.2 Related entities

Section 228 of the Act defines a related party to a public company as "An entity that controls a public company". This includes the Directors and their spouses of the public company and controlling entities.

Our investigations have not revealed any related entities.

6 The Administrators' Actions to Date

Following our appointment, we took control of the operations and affairs of the Company. As noted above Receivers and Managers were appointed to MOY on 3 December 2019 at approximately 12pm. Up until the appointment of the Receivers and Managers our work included all statutory and practical requirements of voluntary administration, as well as operational control of MOY's business. From the time of the Receivers and Managers' appointment, operational control of the business was relinquished to the Receivers and Managers.

6.1 Administrators' Key Actions

The following is a non-exhaustive list of the key actions and tasks that were undertaken by us upon our appointment as Administrators to the date of writing this report.

6.1.1 Operational actions

- Attended MOY's head office and Nullagine sites and took immediate operational control
- Assessed key occupational health, safety, security and environmental issues
- Commissioned an independent occupational health and safety audit
- Engaged Gordon Brothers to undertake a plant and equipment valuation
- Engaged SRK Consulting to provide a valuation of the Company's mineral resources
- Physical inspection of NGP assets and site
- Undertook a stock take of consumables and processed gold
- Prepared and maintained operational cash flow forecast
- Rationalisation of operations, including redundancies, termination letters, notifications and preparation of separation certificates
- Oversight and monitoring of operational performance, break even analysis, attend daily operations meetings
- Ensuring continuation of supply from key suppliers
- Liaised with key suppliers of travel, accommodation, plant and equipment and reagents
- Arranged for collection and sale of gold
- Arranged for alternate suppliers where necessary
- Attended to insurance coverage matters
- Attended to mining lease and tenement matters
- Freezing bank accounts and opening new bank account
- Issuing Purchase Orders and maintain Purchase Order register
- Received supplier invoices and make payments
- Preparations and planning for care and maintenance
- Prepared for and attended to wages payment
- Notification and liaising with DMIRS.

6.1.2 Statutory and other actions

- Notifications to creditors and answering creditor queries
- Notifications to lessors of property, plant and equipment
- Attended to adjudication of PPSR and retention of title claims and disclaimer of assets
- Statutory lodgements
- Convened, prepared and attended first meeting of creditors, preparation and lodgment of minutes
- Convened meeting of the Committee, prepared and lodged minutes
- Commenced data backup and safeguard electronic data

- Notifications to employee groups and answering employee queries
- Calculation of employee entitlements
- Investigations into the Company's affairs
- Preparation of this report
- Considered DOCA proposal, liaise with legal advisors and assessed estimated statements of position of alternate scenarios
- Attended to shareholder queries
- Liaised with IMC and the Receivers and Managers.

6.2 Administrators' Trading Performance and Receipts and Payments

6.2.1 Business Trading

In the days prior to our appointment, a significant contractor ceased to provide mining services and began demobilising its equipment. Review of the operations also indicated that continuing solely with underground mining operations was not commercially viable. As a result, and given the limited cash available, it was not possible to continue the operation of the mine on a business as usual basis.

We conducted an urgent analysis of the Company's cash position and our ability to process the ore stockpile located on the ROM Pad. Our analysis indicated that it would be commercially viable to conduct an orderly wind down to care and maintenance, which would involve processing the available ore stockpile whilst utilising staff and machinery to restrict access to the Mine, as required by the relevant regulations.

As a result of processing the available ore stockpile, during the period from 24 November 2019 to 3 December 2019 we were able to realise 2,152 ounces of gold, receiving proceeds totaling \$1.6m. The costs incurred by the Administrators during the same period total c. \$652k.

Control of the Company's business passed to the Receivers and Managers upon their appointment on 3 December 2019, and we understand that they have continued to transition the Mine to care and maintenance.

6.2.2 Administrators' Receipts and Payments

Enclosed at Appendix E is a copy of the Administrators' receipts and payments relating to the period from 24 November 2019 to 8 January 2020. The summary does not include accruals incurred to date.

7 Investigations

7.1 Introduction

Section 438A(a) of the Act provides that as soon as practicable after an administration begins the administrators must investigate a company's business, property, affairs and financial circumstances.

Pursuant to s75-225 of the IPR the administrators are also required to investigate and report on any possible recovery actions that may be available to a liquidator should creditors resolve that company be wound up.

An explanation of the possible offences by a director and insolvent and voidable transactions that a liquidator could pursue is attached at Appendix F. This information sheet has been prepared by ARITA and is intended to reduce the amount of generic information included as part of the body of this report. Creditors who are not familiar with the nature of offences and liquidator actions should refer to the Appendix F for explanations. If further explanation is required of the material contained in Appendix F or of our investigations, creditors should contact us.

7.2 Overview of investigation

In the time available to us, we have undertaken the following investigations to prepare this report and formulate our opinions:

- Identified and secured the books and records of the Company
- Reviewed the books and records of the Company
- Discussed the history of the Company with the Directors and Management
- Discussed the history of the Company with significant creditors
- Forensically imaged the Company's servers
- Reviewed and analysed the Company's bank accounts, accounting and financial records and statements
- Conducted a comparative analysis of the Company's historical financial statements
- Analysed specific account, e.g. prepayments, debtors and various loan accounts
- Conducted a review of potential voidable transaction and offences
- Conducted ASIC and real property searches
- Conducted Personal Property Securities Register searches.

7.3 Offences by the Directors

7.3.1 Overview

We are required to complete and lodge a report pursuant to Section 438D of the Act with ASIC where it appears that a past or present officer of the Company may have been guilty of an offence in relation to the Company and in other limited circumstances. Any report lodged pursuant to Section 438D (or an investigative report lodged by a liquidator pursuant to Section 533 of the Act) is not available to the public.

We have undertaken a preliminary investigation of the affairs of the Company in relation to suspected contraventions of Section 180 - 184 of the Act regarding the general duties of directors and officers.

From my investigations to date we have not found that the Directors have acted dishonestly and/or fraudulently in the exercise of their powers and discharge of their duties. To date, there has been no evidence that the Directors have used their powers other than in the Company's interest.

Whilst we will continue to investigate any potential breaches of director's duties, at the time of writing this report it is unlikely that there will be actions against the Directors for breach of statutory duties.

7.3.2 Books and records

Pursuant to Section 286 of the Act, a company must keep written financial records that correctly record and explain its transactions, financial position and performance and would enable true and fair financial statements to be prepared and presented in accordance with the accounting standards.

Failure by the Company to maintain books and records in accordance with Section 286 of the Act provides a rebuttable presumption of insolvency of the company; however, this only applies in respect of a liquidator's application for compensation for insolvent trading and other actions for recoveries pursuant to Part 5.7B of the Act from related parties.

In our opinion, it appears as though the books and records have been maintained in accordance with Section 286 of the Act.

7.4 Solvency

We have conducted a detailed review of the Company's solvency position in the lead up to our appointment.

In addition to the financial information detailed at section 4 of this report, we have considered the following relevant information in our analysis:

- The Company began to suffer from a shortage of water at the Nullagine mine-site from late September 2019, which impacted production capacity
- The Company's gold production fell significantly below forecast in August, October and November 2019
- Overdue trade creditors, which had increased in May 2019, that had been reduced during June and July, began to climb once again in August 2019
- The Company had entered into several payment arrangements with creditors from June, however these arrangements were breached from as early as October 2019
- A significant contractor issued the Company with several "notice of intention to stand down equipment and personnel" from as early as 10 October 2019. These notices required agreed amounts to be paid. A failure to meet such payments lead to the contractors standing down and demobilising their equipment on or around 22 November 2019
- On 24 November 2019, the Secured Creditor advised that they would not be providing further funding.

Notwithstanding these factors, over the above period, the Company routinely requested, and was provided with, access to funding from its major shareholder and Secured Creditor. This support continued up to the date of our appointment. This is evidenced by the contribution of \$30.5m from June 2019 to November 2019, detailed as follows:

Date	Amount (\$m)
3/06/2019	10.0
9/07/2019	5.0
7/08/2019	5.0
18/10/2019	2.5
25/10/2019	2.5
5/11/2019	2.5
22/11/2019	3.0*
Total	30.5

*Unsecured and subordinated

During the same period, the Company was actively pursuing a corporate transaction that the Directors believed would result in a scrip acquisition of the Company. In or around mid-November 2019, the Directors formed the view that this transaction would be unlikely to proceed and commenced investigations into the prospect of a capital raising and, in parallel, negotiations for further funding from the Secured Creditor.

Based on the history of the provision of funding by IMC and IMC's representations, the Directors may have had a reasonable expectation that they would be able to access such additional funding. On or around 18 November 2019, IMC agreed to provide the Company with additional funding of \$3m, subordinated to rank behind all other unsecured creditors, pending a decision by IMC as to whether it would provide a more substantive tranche of funding. This amount of \$3m was not cleared to the Company's pre-appointment bank account until 25 November 2019. On 24 November 2019, IMC advised the Company that they would not be providing any further funding and the Directors subsequently made the decision to place the Company into Voluntary Administration on the same day.

Having regard to the above factors and circumstances and noting the preliminary nature of our investigations, it appears that the Company was not insolvent until the date of our appointment, being 24 November 2019, when IMC advised that they would not be providing further funding.

Should creditors resolve to place the Company into liquidation, a liquidator would conduct further investigations into the date of insolvency.

7.5 Voidable transactions

The Act requires an administrator to specify whether there are any transactions that appear to the administrator to be voidable transactions in respect of which money, property or other benefits may be recoverable by a liquidator under Part 5.7B of the Act.

This issue is relevant to creditors if they are being asked to choose between a DOCA and liquidation, because voidable transactions are only able to be challenged if liquidation occurs.

Voidable transactions include:

- Unfair preferences (Section 588FA)
- Uncommercial transactions (Section 588FB)
- Unfair loans to a company (Section 588FD)
- Arrangements to avoid employee entitlements (Section 596AB)
- Unreasonable director-related transactions (Section 588FDA)
- Transactions with the purpose of defeating creditors (Section 588FE(5))
- Voidable security interests (Section 588FJ)

It is important to note that some transactions are only voidable if they are considered insolvent transactions of the Company. In order for a liquidator to recover any amount it would first be necessary to establish that the Company was in fact insolvent at the time of the transaction.

Generally, such actions are expensive and must be litigated. As such, should there be inadequate funds available, or the liquidators consider it uncommercial or not in the creditors' best interests, recovery actions may not be commenced by a liquidator (if appointed).

In these circumstances, creditors wishing to fund any actions may do so. Should funds be recovered from these actions, the creditors providing the funding may be entitled to receive their contribution in priority to other creditors.

Alternatively, a liquidator may assign a right to sue to any interested third party pursuant to s100-5 of the IPS. This enables the liquidator to quickly realise something for the benefit of the creditors without the time, cost and risks associated with pursuing the legal action. Any person to whom the right to sue is assigned is

free to pursue the legal action at their own expense and will receive the full benefit of any court order that may result.

Litigation funding may also be available to fund actions. However, such funding is generally only available where legal advice indicates that there is a strong potential for success.

Whilst these actions are available to a liquidator, our preliminary conclusion is that the Company was insolvent only just prior to our appointment, as set out above. As such, and subject to further investigations of a liquidator, it is unlikely that there would be material recoveries of voidable transactions, were a liquidator to be appointed.

7.5.1.1 Unfair Preferences Payments (Section 588FA)

In order to prove a creditor received an unfair preference payment, a liquidator must demonstrate that the company was insolvent at the time the creditor received the payment/benefit. The creditor has a defence to a claim by a liquidator that a transaction is an unfair preference if, at the time the benefit was received the creditor had no reasonable grounds for suspecting that the company was insolvent or would become insolvent through entering into the transaction and valuable consideration was given.

As detailed in section 7.4 of this report, our investigations to date indicate that the Company was not insolvent for any significant period, as the Company had a reasonable expectation of additional funding being received from the Secured Creditor. Review of the Company's records indicates that no payments were made to creditors between this date and the date of our appointment that may be recoverable as voidable preference payments. This does not include payments made to creditors after the date of our appointment detailed in section 7.5.1.2 of this report.

Notwithstanding this, our investigations are only preliminary.

In the event of liquidation, a liquidator will need to prove that creditors knew or should have suspected that the Company was insolvent at the time the payments were made. There would need to be significant investigative work undertaken to establish whether:

- The Company was insolvent at the time the transaction occurred
- The party that received the preference suspected that the Company was insolvent or likely to become insolvent at that time
- The recipient has sufficient assets to settle any successful claims
- The cost of undertaking the action is greater than the possible return
- There are sufficient funds available (subject to the approval of creditors) to undertake any proposed preference recovery action.

We have not included any recovery of preference payments in our estimate of expected returns to creditors in liquidation.

7.5.1.2 Payments to creditors on 25 November 2019

On the morning on 25 November 2019 (the day after our appointment), notwithstanding our appointment and without our consent or authority, payments totaling \$2.25m were made to 46 suppliers from the Company's pre-appointment bank account (**November Payees**).

Pursuant to Section 437D of the Act, once the Company is in administration, a transaction (such as these payments) which is not entered into by the Administrators on behalf of the Company or with the Administrators' consent in writing is void. It is therefore arguable that these amounts are recoverable from these creditors on the basis of a restitutionary claim. Accordingly, we wrote to the respective creditors who received payments advising of this position and making demand for the repayment of the amounts received.

The DOCA proposal received (discussed at section 9) contemplates that these claims would be released.

These claims could be recoverable in a liquidation scenario (including as unfair preferences, if the claim under section 437D did not succeed), however we note:

- Such actions can be costly to pursue and the creditors may have defences available to them
- Certain creditors may have utilised the funds received and not have the capacity to make repayment of the amounts
- Creditors' claims against the Company would increase by any amount recovered.

7.5.2 Unfair Loans (Section 588FD)

Our investigations of the Company books and records revealed the Company had not made or received any loans from or to any parties which committed either company to extortionate terms.

7.5.3 Uncommercial Transactions (Section 588FE)

Our review of the Company records has not identified any transactions that would constitute an uncommercial transaction.

7.5.4 Unreasonable Director-Related Transactions (Section 588FDA)

Our investigations have not to date identified any unreasonable director related transactions.

7.5.5 Arrangements to Avoid Employee Entitlements (Section 596AB)

We have not to date identified any transactions or arrangements of this nature.

7.5.6 Transactions with the Purpose of Defeating Creditors (Section 588FE(5))

We have conducted a review of the transactions of the Company for the six months prior to the relation-back day to identify any transactions that may have been entered into with the purpose of defeating creditors.

We have not to date identified any transactions undertaken for the purposes of defeating creditors.

7.5.7 Circulating security interests created within Six Months (Section 588FJ)

A search of the Personal Property Securities Register reveals that no circulating security interests have been perfected over the Company's assets in the six months prior to the relation back day.

7.6 Insolvent trading (Section 588G)

Directors have a positive duty to prevent a company from trading whilst it is insolvent (Section 588G of the Act). If a director is found to have contravened Section 588G he or she may be ordered to pay an amount of compensation to the company equal to the amount of loss or damage suffered by creditors as a result of the contravention.

Information about possible insolvent trading is relevant to creditors when making a decision about the future of the company as directors of the company may generally only be pursued for insolvent trading if the company is in liquidation.

As detailed in section 7.4 of this report, our preliminary investigations indicate that the Company was not clearly insolvent until 24 November 2019, the day on which we were appointed.

Before a Court will order a director to pay compensation in respect of insolvent trading, a liquidator must establish:

- The person was a director of the Company at the time
- The Company incurred the debts that are subject of the claim
- The company was insolvent at the time or became insolvent by incurring the debt
- There were reasonable grounds for suspecting the company was insolvent or would become insolvent by incurring the debt
- The debt subject to the claim was wholly or partly unsecured and the creditors to whom debts are owed have suffered loss or damage.

Relevantly, the Directors may have a defence to an insolvent trading claim if they had reasonable grounds to expect, and did expect, that the company was solvent at the time of incurring the debt and would remain solvent even if they incurred the debt and other debts at that time.

Given that the Company may not have been insolvent until the date of our appointment, it is unlikely that a significant claim for insolvent trading exists against the Directors.

In addition, we understand that, prior to our appointment, the Directors sought Safe Harbour protection in accordance with Section 588GA of the Act. If the provisions of Section 588GA are satisfied, the insolvent trading provisions found in Section 588G do not apply.

Whilst the Safe Harbour protection law is new and untested and our investigations are only preliminary, based on the information available to us we consider it likely that the Directors would likely be protected from an insolvent trading claim, pursuant to the Safe Harbour provisions.

Whilst a liquidator would conduct further investigations into the date of the Company's insolvency, at this time we consider it highly unlikely that any claim against the Directors for insolvent trading would be commercial to pursue given that:

- The defences available to the Directors
- Their ability to rely on the Safe Harbour provisions
- We anticipate that the costs of such a claim would likely outweigh the limited return available
- The likelihood the Company was solvent up to 24 November 2019.

8 Estimated Return from a Winding up

8.1 Introduction

We have prepared the analysis of the likely realisation under liquidation on two scenarios, low and high, which are outlined in the estimated outcome statement at section 10.2.

Valuations have been provided by Gordon Brothers regarding the Company's plant and equipment and stock and from SRK Consulting regarding the value of the Company's reserves and resources. Both valuations were completed under the instructions from the Administrators.

The valuers' reports provide assessments of the worth of the assets of the Company on a high and low basis.

Based on these valuations and in our experience, we consider that **the appointment of a Liquidator would be highly detrimental to the value of the Mine** as a liquidator would be unable to fund the following required expenses:

- Care and maintenance expenses, which are currently funded by the Secured Creditor at a cost of approximately \$600k-\$700k per month. In particular, the requirement for the permanent presence of staff to maintain and secure the camp and related infrastructure. Without this funding, the plant and associated mine infrastructure would quickly fall into disrepair resulting in a significant deterioration in value
- The Company's mining tenements require ongoing expenditure to maintain, and may be forfeited without meeting regulatory requirements.

8.2 Outcomes for creditors

Below is a comparison of the realisations possible should the Company proceed into liquidation, being optimistic (high) and pessimistic (low) scenarios:

Class	Liquidation Low (c/\$)	Liquidation High (c/\$)
1st Ranking Secured Creditor	12.6	78.8
Employee priority creditor dividend rate	34.1	89.5
Unsecured creditor dividend rate	Nil	Nil

Achieving these returns is subject to a number of factors that would arise during the realisation process. This includes various market forces affecting the value of each asset, including the interest in each asset and the general economic status at the time of sale.

8.3 Cash at bank

As at the date of our appointment, the Company's cash at bank was \$16k. As detailed above, additional funds were received by the Administrators from the Secured Creditor on 25 November 2019 and this cash was utilised to continue to trade the business in a limited capacity, allowing the realisation of the ore stockpile on the ROM Pad.

As a result, prior to the appointment of the Receivers, we were able to realise stock totaling \$1.64m.

After the costs of trading, we anticipate a balance of \$1.5 - \$1.6m available in a liquidation scenario. From this balance, Administrators' and Liquidators' costs of safeguarding and realising assets, priority employee entitlements (relative to available net circulating asset recoveries) and secured creditor costs must be drawn, meaning there will not be a return to unsecured creditors from any cash currently held.

8.4 Unencumbered Plant & Equipment

This relates to all plant and equipment owned by the Company and therefore unencumbered by other claims of ownership. Whilst there are no specific security interests held against the majority of the Company's plant

and equipment, the Secured Creditor holds a general security interest over all the Company's plant and equipment.

The liquidation scenarios are based on the values provided by Gordon Brothers for the unencumbered equipment on a forced sale basis less an estimate of the costs incurred in realising the assets.

Although the mine is currently in a care and maintenance program, funded by the Secured Creditor, without this funding, the Company's unencumbered plant and equipment would experience a significant deterioration in value with any prospective buyer required to invest substantial funds to restart mining activities.

8.5 Mining tenements and minerals / business assets

This represents the value of the Company's mining tenements and minerals. The independent valuation report received from SRK Consulting indicated a valuation range of \$32m to \$43m for the mine (business), mining tenements and minerals (not including plant and equipment). These values would however need to be heavily discounted in a liquidation scenario, given the care and maintenance status of the mine, the significant costs to restart the mine and the likelihood that the liquidator would have insufficient funds to service the mine and tenements, meaning the potential forfeiture of tenements and loss of mine value.

Further detail on the likely values and discounting factors for the mining tenements, minerals and business assets is detailed at Section 10.2.9.

8.6 Overall Realisations in Liquidation Scenarios

Given the quantum of outstanding employee entitlements and debt owing to the Secured Creditor (both of which would need to be satisfied in full from available realisations prior to any funds being available for distribution to unsecured creditors), we do not anticipate a return to any unsecured creditors under the high or low liquidation scenarios.

Prior to the payment of the secured creditor and priority creditors, costs of the administration and the subsequent liquidation of the companies would be deducted.

Any returns from potential net liquidators' recoveries (i.e. potential recoveries against November Payee amounts) would flow direct to the remaining employee entitlements, however would be insufficient to cover all outstanding entitlements.

Further detail on realisations and outcomes in the potential liquidation scenarios is provided at section 10.2.

8.7 Effect on employees

In relation to employee entitlements, a priority exists over the secured creditor in relation to circulating assets.

Should there be inadequate funds in the liquidation for the payment of employee entitlements, employees may be entitled to apply to the federally funded Fair Entitlements Guarantee (**FEG**).

FEG may cover successful applicants for outstanding wages, annual leave and termination notice. However, FEG does not cover outstanding superannuation entitlements, nor excluded employees, including the Directors of the Company. The Liquidators would assist employees in applying to FEG via their online portal.

8.8 Conclusion

In conclusion, assuming the amount of all debts proved and accepted by the Liquidators correspond to the amounts disclosed in our analysis, we estimate that returns to every class of creditor would be less than a DOCA, and that ordinary unsecured creditors would not receive any return in a liquidation scenario. As noted above, a detailed breakdown of liquidation scenarios is set out in section 10.2.

9 Deed of Company Arrangement

9.1 Introduction

A DOCA has been proposed by the Secured Creditor, IMC (**the Proponent**).

We have attached the Draft Term Sheet at Appendix B.

The DOCA and Creditors' Trust documents are yet to be finalised, and are therefore not available as an appendix to this report. We are advised that the DOCA and Creditors' Trust documents will be available for creditors to review either prior to the second creditors meeting (in which case the documents will be provided to creditors via the creditors portal as soon as possible after they become available), or tabled at the second meeting of creditors.

Importantly, we note the Committee supports the DOCA subject to the satisfactory negotiation of the DOCA and Creditors' Trust documentation in line with the information presented to the Committee in the meeting held on 9 January 2020.

9.2 Key features

The Proponent has stated the key features of the DOCA to be as follows:

- The Deed Administrators will be the Administrators, ie, Mr Matthew Donnelly and Mr Richard Hughes
- Following the execution of the DOCA, the Proponent will nominate new directors to be appointed to the Company
- A Deed Fund totaling c. \$7.75m will be established which comprises of c. \$1.55m currently held by the Administrators and a contribution of \$6.2m to be made by the Proponent
- The Deed Administrators will make an application to the Court pursuant to Section 444GA of the Act to transfer all of the Company's shares to the Proponent or its nominee
- The Deed Administrators will also make an application to ASIC for relief under Chapter 6 of the Act
- The Proponent to make any required applications to government bodies (such as FIRB) to obtain the required regulatory approvals
- A Creditors' Trust consisting of the Deed Fund will be become operative upon effectuation of the DOCA (further details regarding creditors trusts can be found below).
- Upon effectuation of the DOCA, the Company will be released from external administration and control of the Company will revert to its new directors
- The Proponent and any Continuing Employees of the Company will not participate in any distribution from the Deed Fund under the Creditors' Trust. This has the effect of increasing the estimated return to creditors
- Upon effectuation of the DOCA all Participating Creditors' claims against the Company will be extinguished and they will only have a right to an entitlement under the Creditors' Trust
- Participating Creditors must accept their entitlement under the DOCA/Creditors' Trust in full satisfaction and completely discharge all debts and claims against the Company
- Creditors' claims (including contingent claims under pre-administration contracts) must have arisen before 24 November 2019 if they are to be admissible under the DOCA
- The claims of the Company against the November Payees who received payments on 25 November 2019 (as discussed at 7.5.1.2 above) will be released, which means that these creditors will be entitled to retain these funds if the DOCA is effectuated
- Creditors entitlement to a distribution from the Deed Fund in the Creditors' Trust will depend on their categorisation, summarised below:
 - First, priority creditors pursuant to Section 556(1)(a) of the Act, including former employees but excluding Continuing Employees, estimated at \$5.1m

- Secondly, \$1.2m to be distributed between “Pool A” or “Supporting” creditors, being:
 - GBF Number 5 Pty Ltd
 - Redline Drill and Blast Pty Ltd
 - Chinchester Metals Pty Ltd
 - Rivet Mining Services Pty Ltd
 - Cater Care Pty Ltd
 - UON Pty Ltd.
 - Thirdly, \$550k to be distributed to “Pool B” creditors, being those with claims determined to be an amount of less than \$15,000, receiving an estimated distribution of 100 cents in the dollar
 - Fourthly, the balance of funds to be distributed pro rata to all other Participating Creditors (“Residual Pool”), up to a maximum distribution of 2 cents in the dollar
 - Finally, any surplus funds to be returned to the Company.
- In addition to the distribution out of Pool A, the Company has agreed to use its best endeavours to engage the services of the Supporting Creditors after the effectuation of the DOCA
 - In addition to receiving a distribution from the Residual Pool, if Western Plant Hire Pty Ltd support the DOCA, the potential claim against it arising out of its demobilisation from the site on or about 22 November 2019 will be released
 - The fees and disbursements of the Voluntary Administrators, Deed Administrators and Trustees will be paid according to the priority afforded to the fees and disbursements under the Act (i.e. in priority to unsecured creditors).

Some of the terms above are conditions precedent to the effectuation of the DOCA and the creation of the Creditors’ Trust, the specifics of which are set out in Appendix B.

9.3 Comparative scenarios

Based on the DOCA proposed, we have prepared a summary of the likely returns to creditors from the Deed Fund, presented in the table below:

Estimated DOCA Fund dividend outcomes	DOCA (low) (c/\$)	DOCA (high) (c/\$)
Employee entitlements	100.0	100.0
Pool A (“Supporting”) creditors	8.6	8.6
Pool B (<\$15k debt) creditors	39.5	100.0
Residual Pool creditors	0.0	2.0

We emphasise the low case scenario is based on pessimistic assumptions and therefore represents the “worst case” rather than a likely scenario. We believe it is likely (but not certain) Pool B creditors will be paid in full, and there will be some dividend for Residual Creditors.

9.3.1 Creditors’ Trust

Creditors need to be aware that in the case of the Company, when the DOCA terminates, the Deed Fund will be distributed through a creditors' trust mechanism. A creditors’ trust is a standard and common mechanism used to accelerate a company’s exit from external administration. Normally, a DOCA is terminated when:

- the terms under which it was established have been completed (normally resulting in a distribution to creditors); or
- it cannot be completed as expected and the company is placed into liquidation.

Under a DOCA, creditors' rights are regulated by both the terms of the DOCA and the provisions of the Act (which deal with such matters as the right of creditors to appeal against a rejection of a proof of debt). Under a creditors' trust, the rights of creditors will transform into the rights of a beneficiary under the terms of the trust instrument with any additional rights under the Trustees Act (WA). The Administrators have made attempts to ensure that the rights of creditors under the Creditors' Trust in this case are as similar as possible to the rights they would have under a DOCA. By proposing a Creditors' Trust the DOCA can be accepted by creditors and wholly effectuated in a time efficient manner.

Under the Creditors' Trust, the Deed Administrators will be the Trustees of the Creditors' Trust.

The Trustees (and also the Deed Administrators) become responsible to the beneficiaries for:

- Determining how much each creditor/beneficiary is entitled to receive from the trust
- Making any distributions to those creditors/beneficiaries of the Company).

In this regard, the adjudication of claims and distributions to beneficiaries will occur in accordance with the same rules that apply to a distribution in a liquidation. The Trustees' remuneration will be paid in priority to any distributions to creditors/beneficiaries, as it would in a liquidation scenario. Once the Creditors' Trust has been formed and the assets subject of the DOCA Fund transferred to the Creditors' Trust, the DOCA will be wholly effectuated and the Company will no longer be subject to Deed of Company Arrangement.

9.3.2 Key Risks

Whilst we have taken all possible steps to protect the interests of creditors by ensuring that their claims are not released and the DOCA does not terminate until the relevant conditions are met, creditors should understand that their rights under a creditors' trust are different to their rights under the DOCA.

There are different and additional risks for creditors where a Deed proposal involves a creditors' trust. In this proposal, we have identified the following key risks:

- The Deed will be finalised and creditors' claims transitioned to the trust prior to receiving a dividend
- Governance of the Trust under State legislation rather than the Corporations Act
- Differences in the way trustees and registered liquidators are regulated and supervised, particularly by ASIC and the Courts
- Potential difficulties for ASIC and affected creditors (as beneficiaries of the trust) in monitoring and enforcing proper conduct by the Trustees
- Legal uncertainties and other issues for ASIC, creditors bound by the DOCA or other persons in challenging a DOCA that has already terminated
- Creditors may agree to the DOCA proposal without being aware or fully appreciating these matters.

In our opinion, we believe that we are able to mitigate these risks sufficiently to still recommend the DOCA (incorporating a creditors trust mechanism), as:

- Creditors' claims will remain with the Company (and their rights as creditors of the Company) until the entire Deed Fund has been received and the fund is not contingent on the future performance of the Company or other contingent events
- The priority provisions mirror those outlined by the Act (i.e. employees receive priority to ordinary unsecured creditors) and accordingly, in our view, the proposed distribution arrangements do not disadvantage any creditor/beneficiary when comparing their respective positions under a DOCA scenario
- The provisions for dealing with proofs of debt and the declaration and payment of distributions to creditors mirror those outlined by the Act and are the same as in a liquidation scenario
- The Trustees are Registered Liquidators.

9.3.3 Moratorium

A moratorium upon actions against the Company, as outlined in Section 444E of the Act, applies throughout the period of any DOCA entered into by the Administrators.

9.3.4 Taxation

Company and trust

There may be taxation and stamp duty implications for the Company and the creditors' trust if a DOCA is approved by creditors. The Administrators are not presently able to provide details of these implications (including any impact on the anticipated return to creditors/beneficiaries).

We are not able to provide specific advice to creditors in respect of any individual taxation implications. Accordingly, if these implications are of concern to creditors, we recommend creditors obtain independent advice prior to voting at the second meeting of creditors.

Creditor and beneficiary

We also wish to draw to creditors' attention there may be potential taxation implications for a creditor in receiving distributions as a beneficiary of a trust rather than in their capacity as a creditor of the Company.

In general terms, the distribution of funds under a DOCA (or in a liquidation scenario) is simply a payment in respect of a debt. Conversely, a distribution of money under a creditors' trust does not have the same character but involves the payment of amounts either on capital or revenue account, thereby creating potential income and capital gains tax consequences.

We are not able to provide specific advice to creditors in respect of any individual taxation implications. Accordingly, if these implications are of concern to creditors, we recommend creditors obtain independent advice prior to voting at the second meeting of creditors.

9.3.5 Summary – creditors' trusts

Having regard to the above, we are of the opinion that the use of a creditors' trust mechanism does not disadvantage any creditor/beneficiary in comparison to their respective position in a DOCA or liquidation scenario. For further information regarding creditors' trusts, please refer to the ASIC information sheet contained at Appendix H.

9.4 Effect on employees

The DOCA proposal contemplates the full payment of outstanding employee entitlements owed to former employees of the Company.

In a liquidation scenario, eligible employees would have access to the FEG Scheme operated by the Attorney-General's Department. This scheme operates as a legislative safety net of last resort and allows for the payment of outstanding employee entitlements, excluding superannuation and subject to certain exceptions detailed in the *Fair Entitlements Guarantee Act 2012*.

Continuing Employees of the Company at the date of effectuation (i.e. those employees who have not been terminated) **will not be participating in the Creditors' Trust**. The entitlements of these employees will remain with the Company. As the DOCA contemplates a variation to the statutory priorities afforded to these employees, eligible employee creditors (being all employees as at the date of appointment) of the Company must pass a resolution approving same.

In this regard and in accordance with Section 444DA(2)(a) of the Act, we have convened a meeting of eligible employee creditors to consider such a resolution. Notice of this meeting has been provided to the relevant employees.

9.5 Conclusion

It is apparent that the DOCA/Creditors' Trust provides the following benefits over liquidation of the Company as follows:

- The DOCA/Creditors' Trust contemplates a return for all classes of creditors which is likely to be superior to the return in a liquidation
- The return to all creditors will be considerably faster and more certain under a DOCA/Creditors' Trust than under liquidation
- The potential ongoing employment for several employees
- The DOCA allows for all non-continuing employees to be paid in full
- A continuing business with which creditors may wish to continue to trade.

10 Comparative scenarios - Liquidation vs DOCA

10.1 Introduction

A DOCA has been proposed by the Secured Creditor, IMC (**the Proponent**). We have provided a detailed summary of the DOCA proposal at Section 9.

We have also analysed the potential outcome of the Company proceeding into liquidation. Further details regarding the estimated return from a winding up are provided at Section 8.

This space has been intentionally left blank

10.2 Comparative analysis

Below is a comparison of the estimated realisations possible should the Company either enter into a DOCA or proceed into liquidation:

\$000 (Excl. GST)		Note	Liquidation		DOCA	
			Low	High	Low	High
Deed Proponent Contribution						
Proceeds from Deed Proponent contribution available for distribution	10.2.1		N/A	N/A	6,200	6,200
			-	-	6,200	6,200
Circulating assets						
Cash	10.2.2		1,930	1,930	1,930	1,930
Less: Expenses incurred by Administrator to safeguard assets and trade business up to 3/12/2019	10.2.3		(258)	(258)	(718)	(431)
Contingency	10.2.4		(100)	(50)	(100)	(50)
Sub-total			1,572	1,622	1,112	1,449
Stock/consumables	10.2.5		4,000	4,000	Nil	Nil
Less: ROT and costs of realisation	10.2.6		(4,000)	(3,000)	Nil	Nil
GST Receivable	10.2.7		168	143	38	28
Total net circulating assets			1,740	2,765	1,150	1,477
Total net circulating assets plus Deed Proponent contribution			1,740	2,765	7,350	7,677
Non-circulating assets						
Plant and equipment	10.2.8		5,424	26,560	-	-
Mining tenements and minerals	10.2.9		1,615	-	-	-
Business assets	10.2.10		-	32,300	-	-
Discount for illustrative restart costs			-	(15,000)	-	-
Total net non-circulating assets			7,039	43,860	-	-
Total net assets			8,779	46,625	7,350	7,677
Cost of administration						
Voluntary Administrators' fees			(270)	(270)	(250)	(250)
Deed Administrator / Trustee fees			N/A	N/A	(250)	(250)
Liquidators' fees			(425)	(350)	N/A	N/A
Legal fees - VA			(200)	(125)	(175)	(125)
Legal fees - DOCA			N/A	N/A	(100)	(70)
Legal fees - CT			N/A	N/A	(70)	(50)
Legal fees - Liquidation			(250)	(150)	N/A	N/A
Subtotal: Approximate portion of costs for asset realisation/safeguarding			(458)	(358)	(338)	(298)
Subtotal: Remaining costs of administration (not in relation to asset realisation)			(687)	(537)	(507)	(447)
Total cost of administration	10.2.11		(1,145)	(895)	(845)	(745)
Surplus/(deficiency) available after costs of administration (asset realisation portion)			8,321	46,267	7,012	7,379
Priority employee claims						
Less: Priority employee claims (circulating asset recoveries)	10.2.12		(1,740)	(2,765)	(5,100)	(4,807)
Surplus/(deficiency) available for distribution to secured creditor			6,581	43,502	1,912	2,572
Secured creditor claims						
Less: Amounts payable to 1st ranking Secured Creditor	10.2.13		(54,029)	(54,029)	N/A	N/A
Less: Illustrative additional interest and costs	10.2.14		(6,000)	(4,000)	N/A	N/A
Total surplus/(deficiency) after secured creditor claims			(53,448)	(14,527)	N/A	N/A
Priority employee claims						
Less: Remaining priority employee claims	10.2.15		(3,360)	(2,335)	N/A	N/A
Cost of administration						
Less: Remaining costs of administration (not in relation to asset realisation)			(687)	(537)	(507)	(447)
Surplus/(deficiency) available for distribution to unsecured creditors			(57,495)	(17,399)	1,405	2,125
Unsecured creditors (capped contributions)						
Pool A	10.2.16				(1,200)	(1,200)
Pool B	10.2.17				(205)	(520)
Remaining funds available (to be applied to Residual Pool up to 2c cap)					-	405
Applied to Residual Pool	10.2.18				-	(309)
Final balance of funds (to remain with the Company)					-	96
Total remaining debt owing to unsecured creditors	10.2.19		(32,644)	(32,644)	(31,259)	(30,519)
Contingent creditor claims	10.2.20		(20,000)	(10,000)	(20,000)	(10,000)
Total estimated surplus/(deficiency)			(110,139)	(60,043)	(51,259)	(40,519)
Potential November Payees (preference) recoveries in liquidation scenario	10.2.21		Nil	2,000	N/A	N/A
Potential other recoveries in liquidation scenario	10.2.22		Unknown	Unknown	N/A	N/A
Less: recovery costs			Unknown	Unknown	N/A	N/A

Source: DOCA term sheet, Management accounts and ROCAPs, PODs, Deloitte analysis

The above outcomes are based on current available information and as such are a best estimate. Returns to creditors may be reduced as a result of factors outside of our control such as:

- Objections or issues arising as a result of the application to the Court required in accordance with Section 444GA or to ASIC under Chapter 6 of the Act, or any other legislative or regulatory matter
- Fewer Continuing Employees resulting in higher than forecast employee entitlements
- Failure by the Proponent to receive necessary Foreign Investment Review Board approvals
- Unforeseen increases in unsecured creditor claims as a result of contract breaches, damages claims etc.
- Unanticipated trading expenses arising, including disputes around the validity of PPSR registrations.
- Assets not realising at anticipated levels.

Notes:

- 10.2.1 Secured creditor DOCA contribution of \$6.2m. Only available in DOCA scenario.
- 10.2.2 Cash balance of \$1,930,156 held by the Voluntary Administrators as at 7 January 2020. This amount is net of receipts and payments to date, as set out in Appendix E.
- 10.2.3 Includes circulating Administrator costs (including purchase orders, reagents etc.) to trade to 3 December 2019. High value assumes that PPSR claims are settled successfully. Liquidation values are lower than DOCA values given the costs of realising and consuming stock are captured in the "ROT and costs of realisation" line item.
- 10.2.4 Contingency for unforeseen costs of the Administration period.
- 10.2.5 Approximate value of stock and consumables held at the date of appointment of Administrators.
- 10.2.6 Estimated costs of retention of title / PPSR claims over stock and consumables held, plus estimate of costs to realise stock and consumables. The total value includes the estimated costs of reagents utilised during the Administration period up to 3 December 2019.
- 10.2.7 Net GST receivable for the Administration/DOCA/liquidation periods, including PAYG and super payments on Administration employee wages to be paid.
- 10.2.8 Per Gordon Brothers valuation report, the low liquidation scenario includes plant and equipment valuation at a forced sale value. The high liquidation scenario includes the going concern valuation of plant and equipment from the Gordon Brothers valuation, discounted at 50% given the mine is current in care and maintenance, and therefore there would be a limited window to realise the mine as the Liquidators would be without any funds or personnel to maintain the plant and equipment.
- 10.2.9 Mining tenements and minerals included at estimate of approximately 5% of SRK Consulting valuation in low liquidation scenario, given limited value until mine operational and assuming no cash available in a low liquidation scenario to maintain tenement requirements and therefore they are effectively abandoned. No value included at high liquidation range as captured within "Business assets" line item.
- 10.2.10 Per SRK Consulting low range valuation for the mine resources, assuming buyer can be found to purchase the mine in time available to liquidator on a holding cost basis and noting the current care and maintenance status of the mine as noted at 8.2.8. Illustrative estimate of costs to restart the mine listed below.
- 10.2.11 Voluntary Administration remaining fees to completion capped at \$250k + GST (although approved by CoI on 7 January 2020 at \$270k). Liquidator fee estimates slightly higher than DOCA/CT estimates due to quantum of additional work required and anticipated litigation. Estimates of the approximate portion of costs of the administration and liquidation relating to activities such as preserving and realising assets have been outlined for illustrative priority position in a liquidation scenario.
- 10.2.12 Estimate of repayment of employee entitlements from net circulating assets available in a liquidation scenario. Entitlements estimate based on Receiver and Managers' planned care and maintenance employee schedule (subject to change) and includes a contingency of \$200k for additional claims in the low DOCA scenario.
- 10.2.13 IMC secured debt as at 31 January 2020 as advised by Receivers and Managers.
- 10.2.14 Additional costs incurred on high and low estimates based on Receivers and Managers advice on interest, care and maintenance holding costs and Receivers and Managers fees to 30 April 2020.
- 10.2.15 Remaining balance of estimated employee entitlements (less the portion covered from net circulating assets). In a liquidation scenario, it is likely Fair Entitlements Guarantee ("FEG") would be required to cover remaining outstanding employee entitlements.

- 10.2.16 Capped contribution to Pool A ("Supporting") creditors at \$1.2m, per DOCA terms. Approximate group debt of \$13.88m (net of November Payee payments).
- 10.2.17 Capped contribution to Pool B ("<\$15k total debt") creditors at \$550k, per DOCA terms. Approximate group debt of \$520k (net of November Payee payments).
- 10.2.18 Pro-rata contribution of all remaining funds to Residual Pool of creditors, per DOCA terms. Approximate group debt of \$15.47m (net of November Payee payments).
- 10.2.19 Remaining unsecured creditor values, net of November Payee payments and available DOCA contributions attributed to unsecured debt.
- 10.2.20 Contingency for further unsecured creditor claims not yet received, including crystallisation potential demobilisation costs and other unfinalised pre-appointment debts.
- 10.2.21 Potential recoveries available from payments made to November Payees. Refer to section 7.5.1.2.
- 10.2.22 As noted in the report, unlikely there will be any additional recoveries available to a liquidation in a winding up scenario.

10.3 Unsecured creditors - dividend estimate breakdown

The estimated dividend and ranges of potential returns for creditors in under a liquidation and DOCA scenario are provided below.

10.3.1 Liquidation

As noted in section 8.2 and per the table below, it is expected there would insufficient realisations to provide a return to unsecured creditors in any liquidation scenario.

Class	Liquidation Low (c/\$)	Liquidation High (c/\$)
1st Ranking Secured Creditor	12.6	78.8
Employee priority creditor dividend rate	34.1	89.5
Unsecured creditor dividend rate	Nil	Nil

10.3.2 DOCA

Under the DOCA proposal, given the November Payee amounts are settled and released, unsecured creditors will receive varying returns based on whether they fell in the November Payee process, and depending on what pool of creditors they sit (and therefore, what allocation of the Deed funds are they likely to receive). To emphasise, one of the benefits of the DOCA is the value of the settlement of these claims.

Given these amounts are specific to each creditor who received a payment in the November Payee process, we do not analyse the financial effect of this further within the report, however details of this effect are set out in Appendix G.

The estimated returns to the pools of creditors from the DOCA funds in both the low and high DOCA scenarios are provided below:

Estimated DOCA Fund dividend outcomes	DOCA (low) (c/\$)	DOCA (high) (c/\$)
Employee entitlements	100.0	100.0
Pool A ("Supporting") creditors	8.6	8.6
Pool B (<\$15k debt) creditors	39.5	100.0
Residual Pool creditors	0.0	2.0

The estimated returns are based on the funding caps ascribed in the DOCA for each pool of creditors (detailed in section 9.2 of this report), assuming the respective DOCA scenario allows for sufficient funds for each pool in cascading priority. The returns are also based on the current approximate total creditor debt for each pool, net of November Payee settlements.

We emphasise the low case scenario is based on pessimistic assumptions and therefore represents the "worst case" rather than a likely scenario. We believe it is likely (but not certain) Pool B creditors will be paid in full, and there will be some dividend for Residual Creditors.

11 Administrators' Opinion

11.1 Introduction

The following options are available to creditors to decide:

- The Company execute a deed of company arrangement; or
- The administration end; or
- The Company be wound up

Our opinions on each option and our reasons for our opinions are discussed below.

11.2 The Company execute a DOCA

A DOCA has been proposed, however, as advised at Section 9.1, the DOCA and Creditors' Trust documents have not yet been finalised. These will be tabled at the second meeting of creditors at the latest. The key features of the DOCA have been summarised at Section 9.2 of this report, and the Draft Terms Sheet has been attached at Appendix B.

With respect to the DOCA proposal received, it:

- Meets the objectives of Part 5.3A of the Act in that it maximises the possibility of the business continuing in existence
- Allows for the continuation of the employment of several employees of the Company
- Allows for all non-continuing employees to be paid in full
- Is likely to result in a superior return to all classes of creditors than compared to a liquidation.

11.3 The administration should end

The Company is presently insolvent and unable to pay its debts as and when they fall due. Accordingly, we cannot recommend that the administration end and control be returned to the Directors.

11.4 The Company be wound up/Liquidation

As there is a proposed DOCA which would result in a greater return than liquidation, we do not recommend that creditors place the Company into liquidation.

In addition, and as detailed in section 9.1 of this report, we consider that the appointment of a liquidator will be highly detrimental to the value of the Company's assets.

We do not believe there are significant recoveries that would only be available to a liquidator, such as preferences or insolvent trading claims, that make liquidation an attractive option.

11.5 Recommendation

In our opinion, creditors would be best served if the Company executes a DOCA in the form proposed.

We reserve the right to change our recommendation to creditors should there be any change to the DOCA proposal, or if an alternate DOCA proposal is received subsequent to the date of this report. Should we receive any new information relevant to creditors between issuing this report and the date of the creditors meeting; a summary will be made available on the creditor portal which can be accessed using the username and password previously sent to you.

11.5.1 Other Material Information

We are not aware of any other information that is materially relevant to creditors being able to make an informed decision on the Company's future.

12 Remuneration

Creditors are directed to the Information Sheet – Approving Fees: a guide for Creditors, a copy of which is attached as Appendix I.

12.1 Voluntary Administration

The Administrators' remuneration is based on the firm's hourly rates which were provided to creditors in our initial notification to creditors.

Members of the Committee have approved our remuneration for the period of the Voluntary Administration totaling \$608,295. Full details of the remuneration were provided to the Committee prior to the approval. We note that the DOCA terms do not provide for payment in full of approved fees.

12.2 DOCA and Creditors' Trust

In the event the DOCA is approved, the remuneration of the Deed Administrators and Trustees is based on our hourly rates which were provided to creditors in our initial remuneration notification. Creditor approval for fees will be sought at the second meeting of creditors (see Remuneration Report at Appendix J for a detailed narrative together with an estimated fee breakdown of work anticipated to be performed by the Deed Administrators, Trustees and their staff).

The fees for the Deed Administrators and Trustees will be capped at an aggregate of \$250,000 plus GST and disbursements.

A summary of the estimated time to be spent by the Deed Administrators and the Trustees and their staff in the DOCA from the commencement to the effectuation of the DOCA and from the execution to the finalisation of the Trust at their respective hourly rates is attached as Appendix J.

At the second meeting of creditors, we will propose and seek approval of a resolution in relation to the aforementioned fee.

We emphasise these fees will be capped and accordingly we will be unable to draw fees more than this amount without further approval by creditors.

12.3 Liquidation

In the event the Company is wound up, the Liquidators' remuneration is based on our hourly rates which were provided in our initial remuneration notification. Creditor approval for fees will be sought at the second meeting of creditors (see Remuneration Report at Appendix J for a detailed narrative together with an estimated fee breakdown of work anticipated to be performed by the Liquidators' staff).

The estimated fees for the liquidation from the commencement to completion of the liquidation is \$425,000 plus GST and disbursements.

A summary of the estimated time to be spent by the liquidators and their staff in the liquidation from the commencement to completion of the liquidation at their respective hourly rates is attached as Appendix J.

At the second meeting of creditors, we will propose a resolution in relation this estimate. If a lesser amount is incurred only the amount actually incurred will be paid.

These fees will be capped and accordingly we will be unable to draw fees more than this amount without further approval by creditors.

13 Meeting

Pursuant to Section 439A(3) of the Act and Section 75-225 of the IPR, we have attached a notice convening the second meeting of creditors to be held on at 1:00PM on Friday, 17 January 2020 at the Perth Convention Centre, River View Room 4, 21 Mounts Bay Rd, Perth WA 6000 (see Form 529 – Notice of Meeting enclosed as Appendix K). Facilities will also be made available to attend and participate by telephone.

At this meeting creditors will be asked to resolve whether:

- The Company execute a deed of company arrangement; or
- The administration end; or
- The Company be wound up.

Attendance at this meeting is not compulsory. Creditors may attend and vote in person, by proxy or by attorney. The appointment of a proxy must be made in accordance with Form 532 (copy enclosed as Appendix L).

A special proxy can be lodged showing approval or rejection of each resolution. Proxy forms or facsimiles thereof must be lodged with the Administrators prior to the commencement of the meeting. Where a facsimile copy of a proxy is sent, the original must be lodged with the Administrators within 72 hours after receipt of the facsimile. An attorney of the creditor must show the instrument by which he or she is appointed to the Chairman of the meeting, prior to the commencement of the meeting. Note, you can lodge a special proxy online via the creditor portal. Simply log in using the password and login information previously supplied to you and, from the case landing page, scroll down to "options" and select the "vote" button. Follow the prompts from there.

A creditor is required to lodge a proof of debt or claim (copy attached as Appendix M) to be entitled to vote at the second meeting of creditors. A creditor will not be able to vote at the meeting unless a proof of debt or claim is lodged with us prior to the commencement of the meeting. If you have already lodged a formal proof of debt you are not required to resubmit this form.

If a creditor wishes to rely upon the proof of debt or claim that they lodged with us at the first meeting of creditors, held on 4 December 2019, they must make reference to that proof of debt or claim when submitting a proxy, or when attending the second meeting of creditors. If not already done so, you can lodge a claim via the creditor portal. From the case landing page, scroll down to "options" and select the "I am owed money" button. Follow the prompts from there.

We trust creditors find this report informative and useful. In the event you have any queries regarding the contents of this report, or the liquidation in general, please do not hesitate to contact Mr Sam Ierino of this office on (08) 9365 8145.

Yours faithfully



Matthew Donnelly
Administrator

Appendix A – DOCA / Creditors' Trust

NOTE: The DOCA and Creditors' Trust documents are yet to be finalised, and are therefore not available as an appendix to this report. We are advised that the DOCA and Creditors' Trust documents will be available for creditors to review either prior to the second creditors meeting (in which case the documents will be provided to creditors via the creditors portal as soon as possible), or tabled at the second meeting of creditors.

Appendix B – Draft Term Sheet

Draft for discussion purposes only

Millennium Minerals Limited (Administrators Appointed)

Key Element	DOCA Proposal
Date	- [insert] January 2020
Company	- Millennium Minerals Limited (Administrators Appointed) (Receivers and Managers Appointed) (MOY or the Company)
Proponent	- IMC Resources Investments Pte Ltd or its nominee (IMC or Proponent)
Purpose and Rationale for Proposal	<ul style="list-style-type: none"> - This term sheet records the key terms of the Deed of Company Arrangement (DOCA Proposal or DOCA) proposed by the Proponent in relation to the Company which will have the effect of: <ol style="list-style-type: none"> 1. providing creditors of the Company with a better return than they would otherwise receive in liquidation; 2. maximising the Company's chances of survival and continuing to exist; 3. facilitating an orderly and cost effective transition of the Company's operations to the Proponent in a manner that minimises disruption and maximises the return available to creditors; and 4. minimising the holding costs and ongoing expenses in relation to the Company including further Administrators' and Receivers' fees and other costs associated with external administration. - The DOCA Proposal is subject to the conditions set out below.
Background	<ul style="list-style-type: none"> - The Company owns and operates the Nullagine Gold Operation, approximately 185kms north of Newman. - On 24 November 2019 the Board of the Company resolved to appoint Matthew Donnelly and Richard Hughes as voluntary administrators of the Company pursuant to section 436A of the Corporations Act (Cth) (the Act). - The Proponent is the Company's largest secured creditor and equity holder. - The Proponent is also the Company's only all property secured creditor. The Company's indebtedness to the Proponent as at the date of the appointment was estimated to be approximately \$28M secured debt and \$3M subordinated debt. - The Proponent acquired the secured debt of Investec on around 2 December 2019. Investec's secured debt, after crystallisation of existing hedging facilities was estimated to be approximately \$22.3M. - The Proponent, via instruction to the security trustee of the secured facilities, (namely IMC Resources Gold Holdings Pte Ltd (IMC Gold) as security trustee for the Millennium Minerals Security Trust), (Secured Creditors) appointed Richard Scott Tucker and John Allan Bumbak of KordaMentha as Receivers and Managers to the Company (Receivers). - On 10 December 2019 the Administrators applied to the Court to extend the convening period until 10 January 2020 pursuant to section 439A(6) of the Act. The Court made the orders on 12 December 2019.
Deed Administrators	- The Administrators will become the Deed Administrators.
Trustees	- The Deed Administrators will become the Trustees of the Creditors' Trust.

Key Element	DOCA Proposal
Trust Fund	<ol style="list-style-type: none"> 1. The Proponent will make a cash contribution of \$6.2 million (Cash Contribution) in respect of the DOCA. The Cash Contribution is exclusive of GST, provided that if GST applies, the Trustees must provide a tax invoice to the Company. 2. The Cash Contribution will be a payment from the Proponent to MOY (via the Receivers) and MOY will then pay the Creditors' Trust. On completion of the DOCA the Cash Contribution will be a loan from the Proponent to MOY. 3. The Proposed Cash Contribution will be payable upon the satisfaction of various conditions precedent, including the creation of the Creditors' Trust described below. 4. A Creditors' Trust will be established and the Trust Fund to be held by the Creditors Trust will comprise the following property (Available Property): <ol style="list-style-type: none"> i. the Cash Contribution of the Proponent; and ii. any residual cash held by the administrators expected to be \$1.55 million (cash less liabilities, fees and disbursements to the date of appointment of the Receivers).
Distribution of Trust Fund	<p>The Available Property will be applied from the Trust Fund in the following order to the following creditors (Participating Creditors):</p> <ol style="list-style-type: none"> I. Firstly, to: <ol style="list-style-type: none"> 1. the Administrators' professional fees incurred from 4 December 2019 to execution of the DOCA pursuant to section 443D of the Act and the provisions of the Insolvency Practice Schedule (Corporations) and Insolvency Practice Rules (Corporations) 2016 (Cth), subject to a cap of \$250,000 (excluding GST) in aggregate; 2. \$290,000 (excluding GST) for legal costs (including, without limitation, counsel fees and disbursements) arising from the administration; and 3. the costs of expert reports and other external liabilities of the Administrators, in each case as reasonably incurred and arising from the administration. II. Secondly, to: <ol style="list-style-type: none"> 1. the Deed Administrators' and Trustees' professional fees and the Trustees' disbursements, subject to a cap of \$250,000 (excluding GST) in aggregate; 2. for legal costs (including, without limitation, counsel fees and disbursements) for the administration, deed administration and creditors' trust, any unused portion of the \$290,000 (excluding GST) allocated for legal costs under paragraph I above (except that those properly and reasonably incurred legal costs will not be capped to the extent that the s444GA application referred to below is contested); and 3. the costs of expert reports and other external liabilities of the Deed Administrators, in each case as reasonably incurred and arising from the deed administration. III. Thirdly, to Priority Creditors pursuant to section 556(1)(a) of the Act (estimated at \$5.1 million) including former employees but excluding employees who are still employees at the date of Effectuation (who are Non-Participating Creditors). IV. Fourthly, pro rata between Pool A Creditors who vote in favour of the DOCA up to a cap of \$1.2 million which should result in a distribution of 7.5 cents to 10 cents in the dollar return;

Key Element	DOCA Proposal
	<p>V. Fifthly, pro rata between Pool B Creditors up to a cap of \$0.55 million which should result in each Pool B Creditor receiving an estimated dividend of 100 cents in the dollar;</p> <p>VI. Sixthly, pro rata between remaining Participating Creditors (which excludes Non-Participating Creditors) in the amount of no more than a 2 cents in the dollar return; and</p> <p>VII. Finally, to the Company.</p> <p>For the avoidance of doubt, the cap on Trustees' professional fees and disbursements (ie including legal fees) does not apply to reasonably incurred Trustees' professional fees and disbursements arising from a Participating Creditor appealing against an adjudication upon its proof of debt.</p>
Non-Participating Creditors	The claims of Non-Participating Creditors will not be released or compromised by the DOCA and Non-Participating Creditors will not participate in the Creditors' Trust. However, after effectuation of the DOCA, the Proponent and IMC Gold agree that their claims will become non-current claims.
Management of the Company	<p>The Deed Administrators will have the power to appoint and remove directors of the Company and must do so in accordance with the directions of the Proponent.</p> <p>As soon as practicable after execution of the DOCA, the Proponent will nominate directors to be appointed to the Company. (New Directors)</p>
Transfer of Share Capital	The Deed Administrators will make an application to the Court pursuant to section 444GA of the Act approving the transfer to the Proponent and/or the Proponent's nominees of all shares in the Company which are not yet owned by the Proponent or the Proponent's associates (as specified by the Proponent) (Transfer Orders) and all parties to use their best endeavours to obtain such orders.
FIRB and Regulatory Approval	The Proponent (or, in the case of the application to the Australian Securities and Investments Commission referred to in Condition Precedent 7 below, the Company) to make any applications to any government or regulatory body to obtain FIRB or other regulatory approvals needed to give effect to the transactions contemplated by the DOCA, and all parties to use their best endeavours to obtain such orders.
Conditions Precedent	<p>- The DOCA will complete and be fully effectuated (Effectuation) upon a date which is 2 business days after each of the following conditions precedent are satisfied (or waived to the extent permitted by the DOCA) (Conditions Precedent):</p> <ol style="list-style-type: none"> 1. the execution of a Deed Poll by the Company releasing (with effect upon Effectuation) the claims of the Company against parties with a Claim who received payments from the Company on 25 November 2019 (Deed Poll); 2. all options and performance right on issue in the Company being cancelled for nil consideration, such that ordinary shares are the sole class of securities in the Company; 3. the execution of a Creditors' Trust Deed; 4. establishment of the Creditors' Trust; 5. payment of the Cash Contribution by the Proponent (or the Proponent's nominee) to the Company; 6. payment of the Cash Contribution by the Company to the Trustees to form part of the Trust Fund for the Creditors' Trust; 7. the obtaining of all requisite regulatory approvals required to permit the transfers of shares in the Company pursuant to the Transfer Orders (including the

Key Element	DOCA Proposal
	<p>Australian Securities and Investments Commission granting relief from Chapter 6 of the Corporations Act);</p> <ol style="list-style-type: none"> 8. the Court make the Transfer Orders pursuant to 444GA of the Act; 9. the Deed Administrators transfer the shares to the Proponent or the Proponent's nominee as per the Transfer Orders and the terms of the DOCA; 10. the obtaining of all and any FIRB or other regulatory approvals needed to give effect to the transactions contemplated by the DOCA; and 11. the New Directors have been appointed.
Upon Effectuation	<p>- Upon the date of Effectuation:</p> <ol style="list-style-type: none"> 1. the Company will be released from external administration; 2. the DOCA will terminate (other than for those clauses expressed to survive termination of the DOCA); 3. the control of the Company will revert to control of the directors; 4. the Creditors' Trust will be operated in accordance with the Creditors' Trust Deed for and on behalf of all Participating Creditors; 5. the Deed Administrators become the Trustees of the Creditors' Trust; 6. the Participating Creditors will become beneficiaries in the Creditors' Trust and will, subject to the terms of the Creditors' Trust Deed, only have a right to prove their claim in the Creditors' Trust; 7. the Participating Creditors' claims against the Company will be released and forever extinguished; 8. the Receivers will retire; and 9. all of the costs of IMC and the Receivers will be classified as loans from IMC to MOY which will survive the DOCA as loans. However, after Effectuation, the Proponent, IMC Gold and the Receivers agree that their claims will become non-current claims.
Moratorium	<p>Until the date of Effectuation:</p> <ul style="list-style-type: none"> - the provisions in sections 440A, 440B and 440D will continue to apply as if the Company remained in voluntary administration; - a moratorium will apply to all claims of Participating Creditors which will be stayed and no step, action or proceeding may be taken in respect of such claim against the Company.
Participating Creditors	<p>All creditors of the Company who had a claim at the Appointment Date and who will be bound by the DOCA, including any contingent creditors (but excluding the Proponent and other Non-Participating Creditors)</p>
Participation in the Creditors' Trust	<p>- The following classes are established with respect to Participating Creditors:</p> <ol style="list-style-type: none"> 1. Priority Creditors – Claims pursuant to Section 556(1) of the Act (including Participating Creditors who were employees of the Company but cease to be employees of the Company prior to the date of Effectuation) estimated at \$5.1M 2. Pool A Creditors – The Supporting Creditors (defined below) who vote in favour of the DOCA – c. 7.5c to 10c on the dollar

Key Element	DOCA Proposal
	<p>3. Pool B Creditors – Creditors whose proofs of debt are properly determined to be for an amount of less than \$15,000 - c. 100 cents on the dollar</p> <p>4. Other Creditors – Creditors other than:</p> <ol style="list-style-type: none"> 1. Pool A Creditors who vote in favour of the DOCA; 2. Pool B Creditors; and 3. Priority Creditors, <p>will receive a rateable distribution up to a maximum amount of 2 cents per dollar owed (if there are funds remaining in the Trust Fund for the Creditors' Trust).</p> <p>The Company will be paid any remaining funds available in the Trust Fund amounts under the Creditors' Trust.</p> <p>For the avoidance of doubt, for the purpose of adjudicating upon proofs of debt and for the purpose of determining whether a creditor is within Pool B, the quantum of the debt owed to that creditor is to be calculated having regard to any payment received by that creditor on 25 November 2019.</p>
Non-Participating Creditors	<ul style="list-style-type: none"> - The following creditors are considered Non-Participating Creditors for the purposes of the DOCA <ol style="list-style-type: none"> 1. The Proponent, IMC Gold and their nominees or related entities including in respect of all Secured and Unsecured Indebtedness and all claims however so arising including: <ul style="list-style-type: none"> • the holders of the Secured Creditors Indebtedness. • IMC's subordinated unsecured claim estimated at \$3M. 2. Current employees of the Company as of the date of Effectuation <ul style="list-style-type: none"> - Non-Participating creditors are not entitled to prove their claim in the Creditors Trust. Claims of the Non-Participating creditors will otherwise be uncompromised and remain on the balance sheet of the Company post-effectuation of the DOCA.
Secured Creditors	IMC and IMC Gold
Ongoing Trade Creditors	<ul style="list-style-type: none"> - The following are creditors which the Company will use its best endeavours to the extent it considers it commercial to do so, to engage the services of post-Effectuation upon the recommencement of operations and who support the DOCA proposal (subject to change depending on support): <ol style="list-style-type: none"> 1. GBF Number 5 Pty Ltd - \$7.8 million 2. Redline Drill and Blast Pty Ltd - \$2.8 million 3. Chichester Metals Pty Ltd - \$1.0 million 4. Rivet Mining Services Pty Ltd - \$0.8 million 5. Cater Care Services Pty Ltd - \$0.5 million 6. UON Pty Ltd – \$0.5 million. <p>(Collectively referred to as the Supporting Creditors)</p>
WPH	If Western Plant Hire WA Pty Ltd (WPH) votes in favour of the DOCA, the Company will release any claims it may have against WPH including but not limited to those arising out of WPH demobilising from the Company's site on or about 22 November 2019 are released.
Establishment of Creditors' Trust	<ul style="list-style-type: none"> - A Creditors' Trust will be established for the purposes of the DOCA, and named Millennium Minerals Limited Creditors' Trust (Creditors' Trust). - The Creditors' Trust will be established for and on behalf of all Participating Creditors. - The Deed Administrators become the Trustees of the Creditors' Trust. The Participating Creditors will become beneficiaries in the Creditors' Trust and will have a right to prove in the Creditors' Trust after the Effectuation.

Key Element	DOCA Proposal
	<ul style="list-style-type: none"> - The Deed Administrators and the Trustees will be entitled to be indemnified out of the Creditors' Trust in the amounts set out above.
Claims	<ul style="list-style-type: none"> - Any claim or cause of action identified by the Company, the Administrators or the Receivers, being a cause of action in favour of the Company or claim by the Company, including but not limited to: <ol style="list-style-type: none"> 1. against any third parties (including in relation to those parties with a Claim who received payments from the Company on 25 November 2019); 2. pursuant to section 437D of the Act; or 3. against any directors and officers of the Company, will in each case remain with the Company and will not form part of the Trust Fund or Available Property. Such causes of action and claims are exclusively available to the Company and are an asset of the Company (including, except to the extent they become released by the Deed Poll, after Effectuation). This extends to the benefit of any causes of action or claims by the Company which pre-appointment insurances may respond to. - Pursuant to the Deed Poll, the Company will release (with effect upon Effectuation) the claims of the Company against parties with a Claim who received payments from the Company on 25 November 2019.
Remuneration	<ul style="list-style-type: none"> - The Trustees' costs and expenses are capped as described above, unless there is a Court challenge to the Trustees' determination of a proof of debt or there is any other dispute in connection with the administration of the Creditors' Trust in which case, the Trustee will be entitled to be indemnified out of the Creditors' Trust.
Deed Administrators / Trustees of the Creditors Trust	<ul style="list-style-type: none"> - Matthew Donnelly and Richard Hughes of Deloitte Financial Advisory Pty Ltd (Administrators) will be the Deed Administrators and will have the necessary powers to administer the DOCA - The Deed Administrators will become the Trustees of the Creditors' Trust.
Distribution of the Trust Fund	<ul style="list-style-type: none"> - The funds held in the Creditors' Trust will be distributed from time to time by the Trustees as soon as reasonably practicable after receipt of funds. - The terms of section 556, 560 and 561 of the Act shall apply as if the references to Liquidator were references to the Trustee, references to winding up were references to the Creditors Trust and with such other modifications as necessary to give the effect to the terms in the DOCA. - Further, sections 444DA and 444DB of the Act will apply to the DOCA.
Termination of the DOCA	<ul style="list-style-type: none"> - The DOCA will terminate upon any of the following events occurring: <ol style="list-style-type: none"> 1. If the Conditions Precedent are not satisfied (or waived to the extent permitted by the DOCA) by 30 April 2020 (or by such later date as the Deed Administrators and the Proponent agree) in accordance with requirements to be set out in the DOCA 2. Court Order 3. Effectuation
Other Terms	<ul style="list-style-type: none"> - Except for paragraphs 3(c), 10 and 11, and except to the extent inconsistent with the terms of this Term Sheet, the terms and conditions in Schedule 8A of the Corporations Regulations apply to and will be incorporated into the DOCA.

Key Element		DOCA Proposal																																					
	<ul style="list-style-type: none">- The powers of a deed administrator are as set out in the DOCA and also sections of the Act, to the extent that they are applicable. Trusts are not governed by the Act and therefore the powers of trustees are also outside of the Act. Their powers are provided by the general law and the Trustees Act of WA.- The priorities set out in section 556 of the Act shall apply as if references to 'liquidator' were references to the 'Trustees', references to 'winding up' were references to the 'Creditors' Trust' and with such other modifications as are necessary to give effect to the terms of the DOCA.																																						
Governing Law		<ul style="list-style-type: none">- Western Australia																																					
Sources and Uses Table		<table><tr><td>Fund flow</td><td>\$ million</td><td>Estimated Return</td></tr><tr><td colspan="3">Sources</td></tr><tr><td>Funding from IMC</td><td>6.20</td><td></td></tr><tr><td>Funding from administrators</td><td>1.55</td><td></td></tr><tr><td>Total sources</td><td>7.75</td><td></td></tr><tr><td colspan="3">Uses</td></tr><tr><td>Employees</td><td>5.10</td><td>100.0%</td></tr><tr><td>Administrators', Deed Administrators and Trustees' fees, disbursements and legal costs</td><td>0.79</td><td></td></tr><tr><td>Supporting Creditors</td><td>1.20</td><td>10.0%</td></tr><tr><td>Small creditors owed <\$15k</td><td>0.55</td><td>100.0%</td></tr><tr><td>Other creditors</td><td>0.11</td><td>1.1%</td></tr><tr><td>Total uses</td><td>7.75</td><td></td></tr></table>		Fund flow	\$ million	Estimated Return	Sources			Funding from IMC	6.20		Funding from administrators	1.55		Total sources	7.75		Uses			Employees	5.10	100.0%	Administrators', Deed Administrators and Trustees' fees, disbursements and legal costs	0.79		Supporting Creditors	1.20	10.0%	Small creditors owed <\$15k	0.55	100.0%	Other creditors	0.11	1.1%	Total uses	7.75	
Fund flow	\$ million	Estimated Return																																					
Sources																																							
Funding from IMC	6.20																																						
Funding from administrators	1.55																																						
Total sources	7.75																																						
Uses																																							
Employees	5.10	100.0%																																					
Administrators', Deed Administrators and Trustees' fees, disbursements and legal costs	0.79																																						
Supporting Creditors	1.20	10.0%																																					
Small creditors owed <\$15k	0.55	100.0%																																					
Other creditors	0.11	1.1%																																					
Total uses	7.75																																						

Appendix C – Shareholder Registry

Shareholder	Class	Number	%
J P MORGAN NOMINEES AUSTRALIA PTY LIMITED	ORD	377,857,982.00	42.39%
IMC RESOURCES LTD	ORD	53,476,922.00	6.00%
IMC RESOURCES GOLD HOLDINGS PTE LTD	ORD	24,500,000.00	2.75%
DAVID TEOH	ORD	12,515,020.00	1.40%
CITICORP NOMINEES PTY LIMITED	ORD	11,015,966.00	1.24%
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	ORD	10,055,225.00	1.13%
MR CLAUDE CAINERO & MR HAK HAU KWOK	ORD	8,878,392.00	1.00%
MR GOLSHAN KHAN	ORD	6,780,000.00	0.76%
ROSS SUTHERLAND PROPERTIES PTY LTD	ORD	6,344,890.00	0.71%
MR GREGORY JOHN BITTAR	ORD	5,334,054.00	0.60%
BNP PARIBAS NOMINEES PTY LTD	ORD	4,534,476.00	0.51%
CHANOFF CO PTY LTD	ORD	3,916,441.00	0.44%
LECKFORD PTY LTD	ORD	3,811,656.00	0.43%
COLECO NOMINEES PTY LTD	ORD	3,500,000.00	0.39%
L D & R HOLDINGS PTY LTD	ORD	3,200,000.00	0.36%
MR HAO FAN	ORD	3,098,595.00	0.35%
MS LAY KHENG ONG	ORD	3,000,000.00	0.34%
MR BORIS BENSKY & MRS GALINA BENSKY	ORD	3,000,000.00	0.34%
MR GLENN LESLIE DOVASTON	ORD	2,998,511.00	0.34%
KILTAN PTY LTD	ORD	2,650,000.00	0.30%
MR ADAM JOHN MENAGLIO	ORD	2,600,000.00	0.29%
MR DYLAN COLES	ORD	2,503,881.00	0.28%
LEEJAMES NOMINEES PTY LTD	ORD	2,500,000.00	0.28%
MR DAVID LEROY BOYLES	ORD	2,500,000.00	0.28%
YANDAL INVESTMENTS PTY LTD	ORD	2,454,546.00	0.28%
AMSJ CASH PTY LTD	ORD	2,430,000.00	0.27%
MRS VICKY WEI MIN TEOH	ORD	2,399,626.00	0.27%
IAM EQUITIES PTY LTD	ORD	2,173,295.00	0.24%
MR DEAN ARTHUR HOBDEN	ORD	2,000,000.00	0.22%
MR JOHN MURPHY	ORD	1,831,261.00	0.21%
MR PETER MCDONALD INGLEBY	ORD	1,801,000.00	0.20%
MS BEIQI SUN	ORD	1,750,000.00	0.20%
IAM EQUITIES PTY LTD	ORD	1,742,042.00	0.20%
MR GAVIN DYER & MRS SHERYL DYER	ORD	1,735,323.00	0.19%
TIERRA DE SUENOS SA BETANIA DOS MARES	ORD	1,721,384.00	0.19%
MS AISHA KHAN	ORD	1,717,786.00	0.19%
EPIC CORPORATION PTY LTD	ORD	1,700,000.00	0.19%
MS SERENELLA TONELLO	ORD	1,686,387.00	0.19%
GW & EA THOMAS SUPER PTY LTD	ORD	1,632,896.00	0.18%
BNP PARIBAS NOMS PTY LTD	ORD	1,612,627.00	0.18%
MR HUGH ROBINSON BEGGS	ORD	1,572,476.00	0.18%
MR MICHAEL SKOUENBORG	ORD	1,518,184.00	0.17%
GOT555 PTY LTD	ORD	1,500,000.00	0.17%
LAWSTAR PTY LTD	ORD	1,486,595.00	0.17%
MR RONALD ANDREW GRAHAM	ORD	1,480,000.00	0.17%
MR ZHEN LU	ORD	1,470,000.00	0.16%
CRONEN PTY LTD	ORD	1,430,000.00	0.16%
MR PAUL STUART NICHOLS & MS THERESE MARY NICHOLS	ORD	1,429,090.00	0.16%
ZILSTAME NOMINEES PTY LTD	ORD	1,400,001.00	0.16%
LEET INVESTMENTS PTY LIMITED	ORD	1,350,000.00	0.15%
DR PETER DENNETT MEIER & MRS LYNETTE SUZANNE MEIER	ORD	1,340,000.00	0.15%
ABEH PTY LTD	ORD	1,200,000.00	0.13%
MR LUKE DANIEL COLGAN	ORD	1,191,200.00	0.13%
ALSKYCY PTY LTD	ORD	1,188,000.00	0.13%
MR TREVOR PITMAN	ORD	1,151,345.00	0.13%
BNP PARIBAS NOMS (NZ) LTD	ORD	1,144,743.00	0.13%
HELUSS NOMINEES PTY LTD	ORD	1,113,636.00	0.12%
LAWSTAR PTY LTD	ORD	1,113,636.00	0.12%
MS SERENELLA TONELLO	ORD	1,113,623.00	0.12%
DR KELVIN LO	ORD	1,100,000.00	0.12%
CARPE DIEM ENTERPRISES (QLD) PTY LTD	ORD	1,100,000.00	0.12%
FRIJLINK PTY LTD	ORD	1,093,136.00	0.12%
MUSGRAVE INVESTMENTS PTY LIMITED	ORD	1,044,732.00	0.12%
MR ANTHONY DAVID SMITH	ORD	1,040,000.00	0.12%
OTHER MINORITY SHAREHOLDERS (EACH HOLDING LESS THAN 0.12%)	ORD	621,530,581.00	30.28%

Appendix D – Personal Property Securities Register

Secured Party	PMSI	Collateral class	Registration date
INVESTEC AUSTRALIA LIMITED	N/A	Circulating	27/06/2018
MACQUARIE LEASING PTY LTD	Yes	Non-circulating	30/01/2012
TOYOTA FINANCE AUSTRALIA LTD	Yes	Non-circulating	30/01/2012
ILHA PTY LTD AS TRUSTEE FOR OSBORNE TRUCK RENTALS UNIT TRUST, ILHA PTY LTD	Yes	Non-circulating	25/10/2012
AUTOMOTIVE HOLDINGS GROUP LIMITED	Yes	Non-circulating	26/11/2012
WESTERN PLANT HIRE (WA) PTY LTD	No	Non-circulating	20/05/2013
WESTERN PLANT HIRE (WA) PTY LTD	No	Non-circulating	29/05/2013
WESTERN PLANT HIRE (WA) PTY LTD	Yes	Non-circulating	9/09/2013
WESTERN PLANT HIRE (WA) PTY LTD	Yes	Non-circulating	25/10/2013
WESTERN PLANT HIRE (WA) PTY LTD	Yes	Non-circulating	17/06/2014
ONSITE RENTAL GROUP OPERATIONS PTY LTD	Yes	Non-circulating	14/08/2014
WESTERN PLANT HIRE (WA) PTY LTD	Yes	Non-circulating	26/08/2014
WESTERN PLANT HIRE (WA) PTY LTD	Yes	Non-circulating	26/08/2014
WESTERN PLANT HIRE (WA) PTY LTD	Yes	Non-circulating	7/10/2014
WESTERN PLANT HIRE (WA) PTY LTD	Yes	Non-circulating	30/10/2014
WESTERN PLANT HIRE (WA) PTY LTD	Yes	Non-circulating	30/10/2014
WESTERN PLANT HIRE (WA) PTY LTD	Yes	Non-circulating	30/10/2014
WESTERN PLANT HIRE (WA) PTY LTD	Yes	Non-circulating	30/10/2014
WESTERN PLANT HIRE (WA) PTY LTD	Yes	Non-circulating	21/11/2014
WESTERN PLANT HIRE (WA) PTY LTD	Yes	Non-circulating	24/11/2014
WESTERN PLANT HIRE (WA) PTY LTD	Yes	Non-circulating	19/02/2015
WESTERN PLANT HIRE (WA) PTY LTD	Yes	Non-circulating	19/02/2015
WESTERN PLANT HIRE (WA) PTY LTD	Yes	Non-circulating	1/04/2015
WESTERN PLANT HIRE (WA) PTY LTD	Yes	Non-circulating	2/04/2015
WESTERN PLANT HIRE (WA) PTY LTD	Yes	Non-circulating	18/05/2015
WESTERN PLANT HIRE (WA) PTY LTD	Yes	Non-circulating	16/06/2015
BARROOGHUMBA WPH PTY LTD	Yes	Non-circulating	7/08/2015
BARROOGHUMBA WPH PTY LTD	Yes	Non-circulating	24/09/2015
TOYOTA FINANCE AUSTRALIA LTD	Yes	Non-circulating	8/12/2015
BARROOGHUMBA WPH PTY LTD	Yes	Non-circulating	26/02/2016
BARROOGHUMBA WPH PTY LTD	Yes	Non-circulating	26/02/2016
BARROOGHUMBA WPH PTY LTD	Yes	Non-circulating	26/02/2016
BARROOGHUMBA WPH PTY LTD	Yes	Non-circulating	26/02/2016
FREO GROUP PTY LTD	Yes	Non-circulating	2/12/2016
BARROOGHUMBA WPH PTY LTD	Yes	Non-circulating	8/02/2017
WESTPAC BANKING CORPORATION	No	Non-circulating	30/05/2017
WESTPAC BANKING CORPORATION	No	Non-circulating	30/05/2017
WESTPAC BANKING CORPORATION	No	Non-circulating	30/05/2017
WESTPAC BANKING CORPORATION	No	Non-circulating	30/05/2017
WESTPAC BANKING CORPORATION	No	Non-circulating	30/05/2017
STRIKE DRILLING PTY LTD	Yes	Non-circulating	4/07/2018
COATES HIRE OPERATIONS PTY LIMITED	Yes	Non-circulating	9/08/2018
GBF NUMBER 5 PTY LTD	Yes	Non-circulating	27/05/2019
RIVET MINING SERVICES PTY LTD	Yes	Non-circulating	25/07/2019
Swinney, Ronald Lane, SIMBA HOLDINGS PTY LTD, LIVESTOCK MARKETING PTY. LTD., Young, Duncan Thomas	No	Non-circulating	14/02/2012
TIGER TEK PTY LTD	Yes	Non-circulating	27/02/2012
AUSCO MODULAR PTY LIMITED	Yes	Non-circulating	22/03/2012
PACIFIC ENERGY (KPS) PTY LTD	Yes	Non-circulating	6/08/2012
PROMINENT FLUID CONTROLS PTY LIMITED	Yes	Non-circulating	17/08/2012
FREO GROUP PTY LTD	Yes	Non-circulating	26/06/2013
FUELFIX PTY LTD	Yes	Non-circulating	3/09/2013
CNW PTY LTD	Yes	Non-circulating	9/12/2013
NATIONAL-OILWELL PTY. LTD.	Yes	Non-circulating	19/12/2013
AUTOMOTIVE HOLDINGS GROUP LIMITED	Yes	Non-circulating	3/01/2014
AGGREKO GENERATOR RENTALS PTY. LIMITED	Yes	Non-circulating	14/01/2014
CSBP LIMITED	Yes	Non-circulating	24/01/2014
BOC LIMITED	Yes	Non-circulating	30/01/2014
HAYCARB HOLDINGS (AUSTRALIA) PTY. LIMITED	Yes	Non-circulating	13/03/2014
HAYCARB HOLDINGS (AUSTRALIA) PTY. LIMITED	Yes	Non-circulating	25/03/2014

CENTREL PTY LTD	Yes	Non-circulating	20/05/2014
TOSHIBA INTERNATIONAL CORPORATION PTY LTD	Yes	Non-circulating	26/05/2014
METSO AUSTRALIA LIMITED	No	Non-circulating	25/09/2014
APPLIED INDUSTRIAL TECHNOLOGIES PTY LTD	Yes	Non-circulating	26/09/2014
CASTROL AUSTRALIA PTY. LIMITED	Yes	Non-circulating	29/01/2015
INTEGRATED INDUSTRIAL PTY LTD	Yes	Non-circulating	11/02/2015
AUSDRILL LIMITED, BTP PARTS PTY LTD, SYNEGEX HOLDINGS PTY LTD, BTP EQUIPMENT PTY LTD, ENERGY DRILLING AUSTRALIA PTY LIMITED, SUPPLY DIRECT PTY LTD, DRILL RIGS AUSTRALIA PTY LTD, AUSDRILL NORTHWEST PTY LTD	Yes	Non-circulating	16/03/2015
ENERGY DRILLING AUSTRALIA PTY LIMITED, SUPPLY DIRECT PTY LTD, AUSDRILL NORTHWEST PTY LTD, DRILL RIGS AUSTRALIA PTY LTD, SYNEGEX HOLDINGS PTY LTD, AUSDRILL LIMITED, BTP PARTS PTY LTD, BTP EQUIPMENT PTY LTD	No	Non-circulating	16/03/2015
WEIR MINERALS AUSTRALIA LTD	No	Non-circulating	20/03/2015
AUTOMOTIVE HOLDINGS GROUP LIMITED	Yes	Non-circulating	1/04/2015
WEIR MINERALS AUSTRALIA LTD	No	Non-circulating	20/04/2015
WEIR MINERALS AUSTRALIA LTD	No	Non-circulating	20/04/2015
METAL MANUFACTURES LIMITED	No	Non-circulating	5/05/2015
INTERQUIP PTY LTD	Yes	Non-circulating	8/05/2015
INTERQUIP PTY LTD	Yes	Non-circulating	8/05/2015
WESTERN PLANT HIRE (WA) PTY LTD	Yes	Non-circulating	16/06/2015
HOLCIM (AUSTRALIA) PTY LTD	Yes	Non-circulating	21/07/2015
FUCHS LUBRICANTS (AUSTRALASIA) PTY LTD	Yes	Non-circulating	3/11/2015
TOYOTA FINANCE AUSTRALIA LTD	Yes	Non-circulating	8/12/2015
NATIONAL PUMP & ENERGY LTD	No	Non-circulating	21/03/2016
ELECTRICAL DISTRIBUTORS OF W.A. PTY LTD	Yes	Non-circulating	30/03/2016
ELGAS LIMITED	No	Non-circulating	25/05/2016
WACO KWIKFORM LIMITED	Yes	Non-circulating	1/06/2016
DYNAMICS G-EX PTY LTD	Yes	Non-circulating	19/07/2016
GALVLINE TASMANIA PTY. LTD., DONHAD PTY LTD, GRATINGS DGA PTY LTD, VALMONT GROUP HOLDINGS PTY LTD, VALMONT AUSTRALIA PTY LTD, VALMONT IRRIGATION AUSTRALIA PTY LTD, LOCKER GROUP PTY LTD, WEBFORGE AUSTRALIA PTY LTD, INDUSTRIAL GALVANIZERS CORPORATION PTY LTD, DELTA GALVANIZING PTY. LTD., VALMONT HIGHWAY INTERNATIONAL PTY LIMITED	Yes	Non-circulating	1/08/2016
H-E PARTS INTERNATIONAL CRUSHING SOLUTIONS PTY LTD	Yes	Non-circulating	23/08/2016
CSBP LIMITED	Yes	Non-circulating	17/10/2016
ONSITE RENTAL GROUP OPERATIONS PTY LTD	Yes	Non-circulating	10/11/2016
B P AUSTRALIA PTY LTD	Yes	Non-circulating	24/11/2016
FREO GROUP PTY LTD	Yes	Non-circulating	2/12/2016
CSBP LIMITED, AUSTRALIAN GOLD REAGENTS PTY. LTD.	Yes	Non-circulating	20/12/2016
UON PTY LTD	Yes	Non-circulating	5/01/2017
UON PTY LTD	No	Non-circulating	5/01/2017
ROYAL WOLF TRADING AUSTRALIA PTY LIMITED	Yes	Non-circulating	6/01/2017
BARROOGHUMBA WPH PTY LTD	Yes	Non-circulating	8/02/2017
ELGAS LIMITED	Yes	Non-circulating	1/04/2017
ALFA LAVAL AUSTRALIA PTY LTD	Yes	Non-circulating	24/05/2017
KALGOORLIE CONVEYORS & RUBBER PTY LTD	Yes	Non-circulating	27/08/2017
WESTPAC BANKING CORPORATION	No	Non-circulating	30/08/2017
WESTPAC BANKING CORPORATION	No	Non-circulating	30/08/2017
ACU-TECH PTY LTD, ULTRAPLAST PTY LTD	Yes	Non-circulating	3/10/2017
PLASCORP PTY LTD	Yes	Non-circulating	19/01/2018
STRIKE DRILLING PTY LTD	Yes	Non-circulating	4/07/2018
COATES HIRE OPERATIONS PTY LIMITED	Yes	Non-circulating	9/08/2018
WESTPAC BANKING CORPORATION	Yes	Non-circulating	13/08/2018
THE LIFTING COMPANY PTY LTD, RPC SURFACE TREATMENT PTY LTD, TLC DISTRIBUTION PTY LTD	Yes	Non-circulating	14/08/2018
CASTROL AUSTRALIA PTY. LIMITED	Yes	Non-circulating	21/12/2018
METSO AUSTRALIA LIMITED	Yes	Non-circulating	28/02/2019
GROWTH STEEL AUSTRALIA PTY LTD	Yes	Non-circulating	15/04/2019
GLOBAL SYNTHETICS PTY LTD	Yes	Non-circulating	26/04/2019
GBF NUMBER 5 PTY LTD	Yes	Non-circulating	27/05/2019
RIVET MINING SERVICES PTY LTD	Yes	Non-circulating	25/07/2019
TOSHIBA INTERNATIONAL CORPORATION PTY LTD	Yes	Non-circulating	28/10/2019

Appendix E – Receipts and Payments

Summary of Receipts and Payments To 08 January 2020

RECEIPTS	TOTAL (AUD)
Sales	1,642,245.59
November settlement payments	27,718.57
Cash at Bank	1,251,501.40
	<hr/>
	2,921,465.56
 PAYMENTS	
Electricity	56,222.22
Hire of Equipment	103,336.80
Casual Labour	5,657.14
Insurance Premium Funding	143,128.04
Rent Paid (Commercial)	12,800.76
Sundry Expenses	13,203.52
Superannuation Expense	32,124.62
Telephone & Fax	981.60
Transport / Courier	6,618.76
Wages & Salaries	244,716.38
Bank Charges	8.60
Administrators Remuneration	372,124.50
	<hr/>
	990,922.93
 Balance in Hand	<hr/>
	<u><u>1,930,542.63</u></u>

Note:

Gross payments without allowing for GST

Appendix F – ARITA Information Sheet on Offences, Recoverables and Insolvent Trading

Creditor Information Sheet

Offences, Recoverable Transactions and Insolvent Trading



Offences

A summary of offences under the Corporations Act that may be identified by the administrator:

180	Failure by company officers to exercise a reasonable degree of care and diligence in the exercise of their powers and the discharge of their duties.
181	Failure to act in good faith.
182	Making improper use of their position as an officer or employee, to gain, directly or indirectly, an advantage.
183	Making improper use of information acquired by virtue of the officer's position.
184	Reckless or intentional dishonesty in failing to exercise duties in good faith for a proper purpose. Use of position or information dishonestly to gain advantage or cause detriment. This can be a criminal offence.
198G	Performing or exercising a function or power as an officer while a company is under administration.
206A	Contravening a court order against taking part in the management of a corporation.
206A, B	Taking part in the management of corporation while being an insolvent, for example, while bankrupt.
206A, B	Acting as a director or promoter or taking part in the management of a company within five years after conviction or imprisonment for various offences.
209(3)	Dishonest failure to observe requirements on making loans to directors or related companies.
254T	Paying dividends except out of profits.
286	Failure to keep proper accounting records.
312	Obstruction of an auditor.
314-7	Failure to comply with requirements for the preparation of financial statements.
437D(5)	Unauthorised dealing with company's property during administration.
438B(4)	Failure by directors to assist administrator, deliver records and provide information.
438C(5)	Failure to deliver up books and records to the administrator.
590	Failure to disclose property, concealed or removed property, concealed a debt due to the company, altered books of the company, fraudulently obtained credit on behalf of the company, material omission from Report as to Affairs or false representation to creditors.

Recoverable Transactions

Preferences

A preference is a transaction, such as a payment by the company to a creditor, in which the creditor receiving the payment is preferred over the general body of creditors. The relevant period for the payment commences six months before the commencement of the liquidation. The company must have been insolvent at the time of the transaction, or become insolvent because of the transaction.

Where a creditor receives a preference, the payment is voidable as against a liquidator and is liable to be paid back to the liquidator subject to the creditor being able to successfully maintain any of the defences available to the creditor under the Corporations Act.

Uncommercial Transaction

An uncommercial transaction is one that it may be expected that a reasonable person in the company's circumstances would not have entered into, having regard to:

- the benefit or detriment to the company;
- the respective benefits to other parties; and,
- any other relevant matter.

To be voidable, an uncommercial transaction must have occurred during the two years before the liquidation. However, if a related entity is a party to the transaction, the period is four years and if the intention of the transaction is to defeat creditors, the period is ten years.

The company must have been insolvent at the time of the transaction, or become insolvent because of the transaction.

Unfair Loan

A loan is unfair if and only if the interest was extortionate when the loan was made or has since become extortionate. There is no time limit on unfair loans – they only must be entered into before the winding up began.

Arrangements to avoid employee entitlements

If an employee suffers loss because a person (including a director) enters into an arrangement or transaction to avoid the payment of employee entitlements, the liquidator or the employee may seek to recover compensation from that person. It will only be necessary to satisfy the court that there was a breach on the balance of probabilities. There is no time limit on when the transaction occurred.

Unreasonable payments to directors

Liquidators have the power to reclaim '*unreasonable payments*' made to directors by companies prior to liquidation. The provision relates to payments made to or on behalf of a director or close associate of a director. The transaction must have been unreasonable, and have been entered into during the 4 years leading up to a company's liquidation, regardless of its solvency at the time the transaction occurred.

Voidable charges

Certain charges over company property are voidable by a liquidator:

- circulating security interest created within six months of the liquidation, unless it secures a subsequent advance;
- unregistered security interests;
- security interests in favour of related parties who attempt to enforce the security within six months of its creation.

Insolvent trading

In the following circumstances, directors may be personally liable for insolvent trading by the company:

- a person is a director at the time a company incurs a debt;
- the company is insolvent at the time of incurring the debt or becomes insolvent because of incurring the debt;
- at the time the debt was incurred, there were reasonable grounds to suspect that the company was insolvent;
- the director was aware such grounds for suspicion existed; and
- a reasonable person in a like position would have been so aware.

The law provides that the liquidator, and in certain circumstances the creditor who suffered the loss, may recover from the director, an amount equal to the loss or damage suffered. Similar provisions exist to pursue holding companies for debts incurred by their subsidiaries.

A defence is available under the law where the director can establish:

- there were reasonable grounds to expect that the company was solvent and they did so expect;
- they did not take part in management for illness or some other good reason; or
- they took all reasonable steps to prevent the company incurring the debt.

The proceeds of any recovery for insolvent trading by a liquidator are available for distribution to the unsecured creditors before the secured creditors.

Important note: This information sheet contains a summary of basic information on the topic. It is not a substitute for legal advice. Some provisions of the law referred to may have important exceptions or qualifications. This document may not contain all of the information about the law or the exceptions and qualifications that are relevant to your circumstances.

Appendix G – November Payees Settlement Schedule

November Payee Settlement Schedule

Creditor	Pool	Total Debt (\$)	November Payee amount received	Debt (after payment) (\$)	Value of settlement (c/\$)
1	A	3,006,736.32	300,000.00	2,706,736.32	10.0
2	A	1,222,139.74	300,000.00	922,139.74	24.5
3	A	1,536,252.21	185,853.00	1,350,399.21	12.1
4	A	776,968.06	71,387.00	705,581.06	9.2
5	A	477,391.83	59,007.00	418,384.83	12.4
6	B	34,817.50	13,945.00	20,872.50	40.1
7	B	11,983.40	11,983.00	0.40	100.0
8	B	12,199.19	4,883.00	7,316.19	40.0
9	B	7,970.44	4,790.00	3,180.44	60.1
10	B	11,426.72	4,693.00	6,733.72	41.1
11	B	8,862.40	4,689.00	4,173.40	52.9
12	B	7,152.90	4,360.00	2,792.90	61.0
13	B	9,754.00	3,099.00	6,655.00	31.8
14	B	7,023.29	3,021.00	4,002.29	43.0
15	Residual	299,169.66	152,088.00	147,081.66	50.8
16	Residual	402,830.08	130,148.00	272,682.08	32.3
17	Residual	147,483.00	58,559.00	88,924.00	39.7
18	Residual	157,806.67	58,528.00	99,278.67	37.1
19	Residual	426,605.97	45,470.00	381,135.97	10.7
20	Residual	123,376.98	41,974.00	81,402.98	34.0
21	Residual	93,621.06	35,783.00	57,838.06	38.2
22	Residual	102,388.25	35,654.00	66,734.25	34.8
23	Residual	110,707.73	34,044.00	76,663.73	30.8
24	Residual	116,597.87	32,853.00	83,744.87	28.2
25	Residual	121,057.29	28,174.00	92,883.29	23.3
26	Residual	42,103.60	27,599.00	14,504.60	65.6
27	Residual	73,109.34	24,403.00	48,706.34	33.4
28	Residual	84,065.57	21,202.00	62,863.57	25.2
29	Residual	90,242.78	20,508.00	69,734.78	22.7
30	Residual	63,081.98	12,958.00	50,123.98	20.5
31	Residual	43,065.00	12,760.00	30,305.00	29.6
32	Residual	66,736.57	10,893.00	55,843.57	16.3
33	Residual	33,880.00	7,920.00	25,960.00	23.4
34	Residual	20,909.73	7,147.00	13,762.73	34.2
35	Residual	36,087.03	3,698.00	32,389.03	10.2
36	N/A	177,468.00	177,468.00	-	100.0
37	N/A	88,704.00	88,704.00	-	100.0
38	N/A	74,924.00	74,924.00	-	100.0
39	N/A	53,736.00	53,736.00	-	100.0
40	N/A	45,378.00	45,378.00	-	100.0
41	N/A	14,685.00	14,685.00	-	100.0
42	N/A	9,680.00	9,680.00	-	100.0
43	N/A	8,536.00	8,536.00	-	100.0
44	N/A	3,227.00	3,227.00	-	100.0
45	N/A	1,430.00	1,430.00	-	100.0
46	N/A	1,335.00	1,335.00	-	100.0
TOTAL		9,785,604.16	1,774,073.00	8,011,531.16	

Appendix H – ASIC Information Sheet on Creditors' Trusts



ASIC

Australian Securities &
Investments Commission

REGULATORY GUIDE 82

External administration: Deeds of company arrangement involving a creditors' trust

December 2018

About this guide

This guide is for registered liquidators appointed under Pt 5.3A of the Corporations Act as a voluntary administrator or deed administrator (administrator).

It explains:

- our interpretation of administrators' obligations under the Corporations Act and the general law where they are considering a proposed deed of company arrangement (DOCA) or a proposed variation of a DOCA (collectively, a DOCA proposal) involving a creditors' trust; and
- in particular, the information that we consider is material to creditors and should therefore be disclosed when a DOCA proposal involves a creditors' trust.

About ASIC regulatory documents

In administering legislation ASIC issues the following types of regulatory documents.

Consultation papers: seek feedback from stakeholders on matters ASIC is considering, such as proposed relief or proposed regulatory guidance.

Regulatory guides: give guidance to regulated entities by:

- explaining when and how ASIC will exercise specific powers under legislation (primarily the Corporations Act)
- explaining how ASIC interprets the law
- describing the principles underlying ASIC's approach
- giving practical guidance (e.g. describing the steps of a process such as applying for a licence or giving practical examples of how regulated entities may decide to meet their obligations).

Information sheets: provide concise guidance on a specific process or compliance issue or an overview of detailed guidance.

Reports: describe ASIC compliance or relief activity or the results of a research project.

Document history

This guide was issued in December 2018 and is based on legislation and regulations as at the date of issue.

Previous versions:

- Superseded Guide 220, issued May 2005, rebadged as Regulatory Guide 82 on 5 July 2007

Disclaimer

This guide does not constitute legal advice. We encourage you to seek your own professional advice to find out how the Corporations Act and other applicable laws apply to you, as it is your responsibility to determine your obligations.

Examples in this guide are purely for illustration; they are not exhaustive and are not intended to impose or imply particular rules or requirements.

Contents

A	Overview	4
	DOCAs and creditors' trusts	4
	Administrators' obligations about using creditors' trusts	4
B	DOCAs and creditors' trusts	6
	What is a creditors' trust?	6
	What are the special risks for creditors?	7
	'Holding' DOCAs	8
C	Administrators' obligations about creditors' trusts	9
	What are the obligations of administrators?	9
D	Disclosing material information	13
	What is material information?	13
	Reasons	15
	Key events	16
	Return to creditors	16
	Trustee particulars	17
	Remuneration and expenses	17
	Indemnities	18
	Powers	18
	Claims	18
	Other creditor/beneficiary differences	19
	Fair Entitlements Guarantee scheme	20
	Compliance opinion	20
	Solvency statement	20
	Taxation issues for company and trust	21
	Taxation issues for individual creditor/beneficiary	21
	Other issues	21
	Key terms	22
	Related information	23

A Overview

Key points

A creditors' trust in a deed of company arrangement (DOCA) is a mechanism that is used to accelerate a company's exit from external administration.

It is important that voluntary administrators and deed administrators (administrators) are aware of their obligations and properly consider all the relevant issues raised by the use of a creditors' trust.

This guide indicates how we think administrators will adequately and properly perform all their duties and functions when a DOCA proposal involves a creditors' trust.

DOCAs and creditors' trusts

- RG 82.1 A creditors' trust in a DOCA is a mechanism used to accelerate a company's exit from external administration: see RG 82.6–RG 82.11.
- RG 82.2 We have issued this guide to outline our views on the use of creditors' trusts and indicate our interpretation of adequate and proper performance by administrators of their duties and functions in this situation.

Administrators' obligations about using creditors' trusts

- RG 82.3 Administrators should be aware of and properly consider all the relevant issues raised by the use of a creditors' trust, to avoid:
- (a) submitting a DOCA proposal to creditors that involves a creditors' trust without properly considering whether such an arrangement is appropriate in the company's circumstances;
 - (b) failing to disclose all the material information about the creditors' trust and its implications; and/or
 - (c) making an inappropriate recommendation about the DOCA proposal.

Is a creditors' trust appropriate in this situation?

- RG 82.4 We consider that DOCA proposals should not involve creditors' trusts unless administrators have:
- (a) adequately considered the appropriateness of using a creditors' trust in the particular case; and

- (b) disclosed all material information about the creditors' trust and its implications to enable creditors to consider the advantages and disadvantages for the company, the creditors and the administrator.

RG 82.5 DOCAs involving a creditors' trust create special risks for creditors. Once the creditors' trust has been constituted and the DOCA terminates, the arrangement is no longer governed by Pt 5.3A of the *Corporations Act 2001* (Corporations Act) and the protective mechanisms of that part—including the supervisory and remedial jurisdiction of the courts—cease to apply. Administrators recommending a creditors' trust bear a heavy burden of explaining to creditors the implications of adopting such a proposal.

B DOCA and creditors' trusts

Key points

A creditors' trust in a DOCA is a mechanism used to accelerate a company's exit from external administration.

The company and/or third parties promise to make payment (or transfer other property) to the trustee to satisfy the creditors' claims, and to extinguish their rights, against the company.

We consider that there are different and additional risks for creditors where a DOCA proposal involves a creditors' trust.

We are aware that creditors (particularly of large companies) have been asked to approve a 'holding' DOCA.

What is a creditors' trust?

- RG 82.6 A creditors' trust in a DOCA is a mechanism used to accelerate a company's exit from external administration. It has been used most commonly (but not exclusively) in connection with the rehabilitation of public companies listed on ASX. In some cases, this leads to a 'backdoor' listing.
- RG 82.7 Typically, under the terms of the DOCA and one or more interconnected deeds, a trust entity is created and the company's obligations to some or all of the creditors bound by the DOCA are compromised and transferred to the trust. Those creditors become beneficiaries of the trust. Occasionally, there may be separate creditors' trusts for employee and non-employee creditors, or for secured and unsecured creditors.
- RG 82.8 The company and/or third parties promise to make one or more payments (or transfer other property) to the trustee to satisfy the creditors' claims against the company. In return, the creditors' rights against the company are extinguished.
- RG 82.9 The trustee of the new trust becomes solely responsible to the former creditors (now beneficiaries) for:
- (a) ensuring that the company and/or other third parties perform their payment and other obligations to the trustee;
 - (b) determining how much each of the former creditors is entitled to receive from the trust; and
 - (c) in due course, making any distribution to those former creditors.

- RG 82.10 Usually, the DOCA is 'effectuated' (and terminates) after the creditors' claims against the company have been removed in this way. In most cases, the DOCA terminates immediately on creation of the trust, which usually occurs when or shortly after the DOCA is executed.
- RG 82.11 When the DOCA terminates, the company ceases to be externally administered, the directors regain full control of the company and the company is no longer required to use the notification 'subject to deed of company arrangement' on its public documents (as otherwise would be required by s450E(2) of the Corporations Act).

What are the special risks for creditors?

- RG 82.12 We consider that there are different and additional risks for creditors where a DOCA proposal involves a creditors' trust. The significance of the risks in a particular case will depend on the quality of the information the administrator provides to creditors and the actual terms of the DOCA, trust deed and any other related documentation.
- RG 82.13 The key additional risks are that:
- (a) under the DOCA proposal, the DOCA may be effectuated and creditors' rights against the company extinguished before:
 - (i) the amount available for distribution to creditors of the company/beneficiaries of the trust has been ascertained;
 - (ii) the trust fund has been received in full by the trustee; or
 - (iii) creditors of the company/beneficiaries of the trust have received any payment from either the deed administrator or the trustee;
 - (b) creditors may have fewer (or, in some circumstances, no) legal rights if the DOCA proposal is not fully complied with by all relevant parties; and
 - (c) creditors may agree to the DOCA proposal without being aware (or fully appreciating the implications) of these matters.
- RG 82.14 The following factors increase the severity of these risks:
- (a) creditors' lack of knowledge and inexperience;

Note: The use of a creditors' trust in a DOCA will be beyond the reasonable knowledge or experience of most creditors bound by the DOCA. Creditors (particularly unsecured creditors) of an insolvent company usually have limited knowledge of (or previous experience with) corporate insolvency laws and processes. Any previous experience is likely to be with the Corporations Act and ASIC as the relevant regulator, and they will generally expect their claims against the company and their dealings with the external administrator to be governed by the Corporations Act. Many creditors will have no or limited knowledge of trust law.

- (b) inadequate disclosure by administrators of material information about the DOCA proposal;
- (c) the additional complexity of the legal and documentary arrangements needed to support the use of a creditors' trust under a DOCA;
- (d) the trustee's identity, skills, remuneration and insurance arrangements;
- (e) non-uniformity of the state and territory Trustee Acts governing trusts and trustees;
- (f) differences in the ways trustees and registered liquidators are regulated and supervised, particularly by ASIC and the courts;
- (g) potential difficulties for ASIC and creditors (as beneficiaries of the trust) in monitoring and enforcing proper conduct by the trustee; and
- (h) legal uncertainties and other issues for ASIC, creditors bound by the DOCA or other persons in challenging a DOCA that has already terminated.

'Holding' DOCAs

RG 82.15 Creditors are sometimes asked to approve a 'holding' DOCA. A holding DOCA may be proposed when it is not in the interests of creditors that the administration end, nor that the company be wound up. Holding DOCAs give a voluntary administrator more time to develop proposals for restructuring or otherwise resuscitating the company. Where this is the case, the voluntary administrator does not need to seek an extension from the court of the convening period for the second creditors' meeting under s439A.

Note: See *Mighty River International Limited v Hughes* [2018] HCA 38.

RG 82.16 Generally, we think a holding DOCA should not propose the subsequent creation of a creditor's trust unless all the information specified in this guide is provided to creditors voting on the holding DOCA. We think it is unlikely that information will be available to a voluntary administrator at the time of proposing a holding DOCA, given the nature and purpose of a 'holding' DOCA. In our view, the appropriate course is to obtain express creditor approval of the creditors' trust by means of a formal variation of the DOCA when that information is available.

RG 82.17 Where a holding DOCA is proposed, we consider that its terms should:

- (a) exclude an open-ended or very lengthy period to formulate a concrete proposal for continuing the company or its business; and
- (b) include a program for interim reporting to creditors on steps taken and results obtained by the deed administrator, so that creditors can monitor the deed administrator's efforts.

C Administrators' obligations about creditors' trusts

Key points

Administrators have an overriding obligation to perform their duties and functions adequately and properly. Where a DOCA proposal is concerned, we consider that an administrator who is fulfilling this obligation will:

- evaluate the proposal before submitting it to creditors (see RG 82.20–RG 82.23);
- disclose all material information about the proposal to creditors (see RG 82.24–RG 82.27), and
- express an opinion about the proposal that adequately protects the interests of creditors (see RG 82.28–RG 82.30).

Administrators may be subject to disciplinary or other action if they do not fulfil their obligations when a DOCA proposal involving a creditors' trust is put to creditors.

What are the obligations of administrators?

- RG 82.18 Administrators have an overriding obligation to perform their duties and functions adequately and properly. This includes ensuring that the interests of creditors are adequately protected. Where a DOCA proposal is concerned, we consider that an administrator who is fulfilling this obligation will:
- (a) evaluate the proposal before submitting it to creditors (see RG 82.20–RG 82.23);
 - (b) disclose all material information about the proposal to creditors (see RG 82.24–RG 82.26); and
 - (c) express an opinion about the proposal that adequately protects the interests of creditors (see RG 82.28).
- RG 000.19 Administrators may be subject to disciplinary or other action if they do not fulfil their obligations when a DOCA proposal involving a creditors' trust is put to creditors.

Evaluating the proposal

- RG 82.20 Before submitting any DOCA proposal to creditors, administrators should consider whether the proposal is suitable to submit. For example, it will rarely be appropriate for an administrator to submit a DOCA proposal to creditors where the administrator does not have sufficient concrete details to comply with all of their disclosure obligations: see RG 82.24–RG 82.26.

RG 82.21 Where the DOCA proposal involves a creditors' trust, administrators should specifically consider whether such a mechanism is appropriate in the company's circumstances. We think this includes considering whether the DOCA proposal (if accepted) may be an abuse of Pt 5.3A or otherwise contrary to the public interest. If so, it may be appropriate for the administrator to seek directions from the court before submitting the DOCA proposal to creditors.

RG 82.22 Section 435A sets out the policy objective of Pt 5.3A:

... for the business, property and affairs of an insolvent company to be administered in a way that:

- (a) maximises the chances of the company, or as much as possible of its business, continuing in existence; or
- (b) if it is not possible for the company or its business to continue in existence, results in a better return for the company's creditors and members than would result from an immediate winding up of the company.

RG 82.23 We consider that any mechanism for a creditors' trust should only be included in a DOCA:

- (a) when there is a sound commercial reason that persuades the administrators that in all the circumstances it is in the best interests of creditors to adopt a DOCA with a creditors' trust—to obtain a better return than from an immediate winding-up;
- (b) if it is consistent with the policy objective of Pt 5.3A, as outlined in s435A; and
- (c) if it is consistent with the public interest.

Note 1: We consider, for example, that it is likely to be an abuse of Pt 5.3A, or otherwise contrary to the public interest, for a DOCA to involve a creditors' trust where the DOCA proposal contemplates that the company would or could (after the DOCA has been effectuated in accordance with its terms) continue in existence in an insolvent financial condition. See Australian Law Reform Commission, [Report No. 45, General Insolvency Inquiry](#), 13 December 1988 (the Harmer Report), vol. 1, pp. 62–63.

Note 2: See *Re Beville Pty Ltd (in voluntary administration)* [2011] NSWSC 417. Regarding the importance of the statutory regime under Pt 5.3A and the protections or advantages provided to creditors see also *Sydney Land Corp P/L v Kalon P/L* (1998) 26 ACSR 427 at 430, *Young v Sherman* (2002) 170 FLR 86, *Bovis Lend Lease P/L v Wily* (2003) 45 ACSR 612 and *Blacktown City Council v Macarthur Telecommunications P/L* (2004) 47 ACSR 391.

Disclosing material information

RG 82.24 Section 75–225 of the Insolvency Practice Rules (Corporations) 2016 (Insolvency Practice Rules) sets out matters that a voluntary administrator must include in their report and statement that accompany the notice of the second meeting of creditors convened under s439A of the Corporations Act.

The report must contain all information that is material to the creditors' decision, including material details of what a proposed DOCA will contain.

Note: See *M&S Butler Investments Pty Ltd v Granny May's Franchising Pty Ltd* (1997) 24 ACSR 695 and *Commissioner of Taxation v Comcorp Australia Ltd* (1996) 70 FCR 356; 21 ACSR 590 which were decided under the predecessor to s75–225 of the Insolvency Practice Rules and s439A(4) of the Corporations Act.

- RG 82.25 Section 445D of the Corporations Act reinforces the disclosure obligations of administrators by providing that the court may terminate a DOCA if (among other things) information that is material to the creditors' decision to approve the proposed DOCA was omitted or was false or misleading.
- RG 82.26 When submitting a DOCA proposal to creditors that involves a creditors' trust, administrators should disclose all the information that is material to the creditors' decision about whether to accept the particular risks associated with the proposal. In Section D, we set out the information we think is material to that decision.

Disclosure before variation of DOCA

- RG 82.27 We consider that deed administrators have an implied obligation to include similar matters in the documents that accompany a notice of meeting when a DOCA variation is proposed.

Expressing an opinion that protects creditors' interests

- RG 82.28 Administrators have an obligation to provide creditors with a statement setting out (among other things) the administrator's opinion about whether it would be in the creditors' interests for the company to execute a proposed DOCA or DOCA variation and the reasons for that opinion: see s75–225(3)(b) of the Insolvency Practice Rules and RG 82.27.
- RG 82.29 Where a DOCA proposal involves a creditors' trust, we consider that administrators fulfilling this obligation will discuss the advantages and disadvantages for creditors of the proposed creditors' trust when making their recommendation.
- RG 82.30 We also consider that the obligation to ensure the interests of creditors are adequately protected means that there are some circumstances when an administrator should not recommend that creditors approve a DOCA proposal involving a creditors' trust: see Table 1.

Table 1: Examples of circumstances when an administrator should not recommend a proposal involving a creditors' trust

Circumstance	Details
The proposed value of the creditors' trust fund cannot be reasonably estimated	<p>When the proposed value of the creditors' trust fund cannot be reasonably estimated at the time the proposal will be voted on by the creditors. This is because the amount that may become available to the creditors (as beneficiaries of the trust) will be so speculative that it will never be in the creditors' interests for the company to execute a DOCA that terminates, almost immediately, their status and rights as creditors.</p> <p>Note: DOCAs that do not involve a creditors' trust may, in some cases, propose a return to creditors that could be described as speculative. However, in those cases, the interests of creditors are different because the creditors' status as creditors (and their rights against the company under Pt 5.3A) will not be prematurely extinguished as may occur when a creditors' trust is used.</p>
There is concern about whether the trustee will receive all of the trust fund	<p>When the administrator has reason for concern about whether the trustee will receive all of the trust fund, or at least adequate and enforceable security for the trust fund, before the DOCA terminates and the creditors' rights (as creditors) against the company are extinguished. This is because it will rarely be in the creditors' interests to place on them (and the trustee) all the risks of failure of the trust if there is future non-performance of obligations undertaken under the DOCA by the company or a third party.</p> <p>Note: See also <i>Kalon v Sydney Land Corp P/L</i> (1998) 26 ACSR 593 upholding <i>Sydney Land Corp P/L v Kalon P/L</i> (1998) 26 ACSR 427.</p>
The DOCA or trust deed provisions will permit the trustee (or any replacement trustee) of the creditors' trust to be a person who does not have the necessary skills and experience	<p>When the DOCA or trust deed provisions will permit the trustee (or any replacement trustee) of the creditors' trust to be a person who does not have the necessary skills and experience or is otherwise unsuitable to be the trustee. The risk to creditors from an unsuitable trustee is severe. In our view, the interests of creditors are likely to be adequately protected if the trustee of the creditors' trust is a registered liquidator, but will never be adequately protected if the trustee will or could be the company the subject of the proposed DOCA.</p> <p>Note: This does not imply that the trustee should always be the same person as the deed administrator; the trustee could be another registered liquidator.</p>
Concern about adequate civil liability insurance for the trustee	<p>When there is reason for concern about whether the proposed trustee will have adequate civil liability insurance for their conduct as trustee of the creditors' trust.</p>
DOCA/trust will not provide rights at least as favourable as rights of creditors under the Corporations Act	<p>When the DOCA and/or the trust deed will not provide processes and rights that are at least as favourable to the beneficiaries as the processes for and rights of creditors under the Corporations Act.</p>
Concrete details about the proposed structure and terms of the DOCA and trust deed cannot be provided	<p>When concrete details about the proposed structure and terms of the DOCA and trust deed cannot be provided. Because of the additional complexity of creditors' trust arrangements, we do not consider that a broad outline of the proposed DOCA and proposed creditors' trust deed is sufficient. In practical terms, we think it is unlikely that administrators will be able to satisfy their disclosure obligations to creditors unless a draft DOCA and a draft trust deed have been prepared.</p> <p>Note: See also <i>Kirwan v Cresvale Far East Ltd (in liq)</i> [2002] NSWCA 395 at [382] per Young CJ; (2003) 44 ACSR 21 and <i>Commissioner of Taxation v Comcorp Australia Ltd</i> (1996) 70 FCR 356 at 389; 21 ACSR 590 at 624.</p>

D Disclosing material information

Key points

Administrators have an obligation to give creditors material information that will enable them to understand a DOCA proposal for a creditors' trust and make an informed decision whether to approve it.

Table 2 lists some of the types of information we consider an administrator must disclose to creditors and/or express an opinion about.

What is material information?

RG 82.31 Administrators have an obligation to give creditors material information that will enable them to:

- (a) understand a DOCA proposal; and
- (b) appreciate the legal and practical implications for them of authorising the company to execute the proposed DOCA (or DOCA variation).

RG 82.32 In this section, we set out what we think is material information when a DOCA proposal involves a creditors' trust. Depending on the particular case, administrators may also need to disclose other material information.

Note: Parts of this section may also be relevant to DOCAs that do not involve a creditors' trust.

RG 82.33 The information should be set out in the report and statement made under s75–225 of the Insolvency Practice Rules (or explanation that accompanies the notice of meeting where a DOCA variation is proposed) as simply, clearly and succinctly as possible in the circumstances.

RG 82.34 When the DOCA proposal involves a creditors' trust, we consider this obligation means that information should be provided that enables creditors to understand the actual and potential implications and specific risks for them of the proposed creditors' trust arrangements. Creditors should be able to make a realistic and informed assessment of the proposal and whether they should approve it (including, but not limited to, whether they are likely to receive a better return under the particular DOCA proposal, under a DOCA that does not involve a creditors' trust, or under a winding-up). In *Parkview Constructions Pty Ltd v Tayeh and Others* [2009] NSWSC 186 at [76], Justice Barrett said that:

Administrators recommending to creditors the adoption of a deed of company arrangement that will give birth immediately to a creditors' trust and then itself promptly die bear a heavy burden of explaining to creditors

the implications of the shift from a regime incorporating a court administered scheme of creditor protection to one in which creditors become passive trust beneficiaries.

- RG 82.35 Much of the information that we think should be provided to creditors will describe the administrator's understanding of the law. Therefore, we consider that administrators should base such information on legal advice received by them that is applicable to the particular DOCA proposal.
- RG 82.36 Because of the additional complexity involved in a DOCA proposal involving a creditors' trust, we consider that creditors should be given adequate opportunity to obtain (if they wish) professional advice about the proposal, its implications and risks before they vote on the proposal. This may affect the appropriate period of notice of a meeting, the need for an extension of the convening period, or the need for an adjournment of the meeting.
- RG 82.37 ASIC, creditors and the public can only properly understand the DOCA by also understanding the associated arrangements. Where a DOCA (or DOCA variation) involving a creditors' trust is approved and executed, we expect administrators to lodge the DOCA (or DOCA variation) with ASIC, as well as lodging:
- (a) a copy of the creditors' trust deed; and
 - (b) any other associated document (such as an 'implementation deed') that is referred to in the DOCA or is otherwise necessary to support the creditors' trust arrangements.

Table 2: Material information to disclose to creditors

Information	Description	Reference
Reasons	The reasons why the DOCA proposal involves a creditors' trust	RG 82.38–RG 82.40
Key events	The anticipated sequence of key events if the DOCA proposal is approved, and the implications for creditors	RG 82.41–RG 82.42
Return	The anticipated return to creditors/beneficiaries	RG 82.43
Trustee particulars	The identity, skills, experience and insurance of the proposed trustee	RG 82.44
Remuneration	The proposed remuneration and expenses of the deed administrator and trustee	RG 82.46–RG 82.47
Indemnities	Details of any indemnities for fees or liabilities	RG 82.48
Powers	The differences between the powers of a deed administrator under the Corporations Act and the trustee under the DOCA proposal	RG 82.49–RG 82.50

Information	Description	Reference
Claims	How creditors' claims will be dealt with under the DOCA proposal and in what priority	RG 82.51–RG 82.52
Other creditor/beneficiary differences	A comparison of the protections and rights of creditors under the Corporations Act and of beneficiaries under the DOCA proposal	RG 82.53–RG 82.56
Fair Entitlements Guarantee scheme (FEG)	Any effect on employee entitlements under FEG	RG 82.57
Compliance opinion	An opinion on the capability of the company (and relevant third parties) to comply with obligations to the trustee	RG 82.58
Solvency statement	The basis for an opinion that the company will be solvent at the date of effectuation of the DOCA	RG 82.59
Tax issues for company/trust	Details of the taxation and stamp duty implications for the company and the trust	RG 82.61
Tax issues for individual creditor/beneficiary	Potential differences in taxation implications for creditors and beneficiaries	RG 82.62
Other	Any other material aspects or implications	RG 82.63–RG 82.64

Reasons

- RG 82.38 Administrators should provide an explanation of the reasons why the DOCA proposal involves a creditors' trust, instead of a DOCA where creditors' claims and rights would be dealt with directly under the DOCA and the Corporations Act.
- RG 82.39 We expect this explanation to include identification of any legal or commercial reasons, and a discussion of why it is considered to be in the interests of creditors as a whole to use the proposed creditors' trust.
- RG 82.40 If one of the stated reasons is to enable listing of the company or re-quotation of the company's financial products on a financial market such as ASX, the administrator should also provide details of:
- the market operator's requirements for listing or re-quotation and how it is proposed that the company would meet those requirements; and
 - how and why listing or re-quotation would be in the interests of the creditors (as opposed to the directors, shareholders or some other party).

Key events

- RG 82.41 Administrators should explain the anticipated sequence and relative timing for each of the following key events if the DOCA proposal is approved, and the implications of each event for creditors:
- (a) execution of the DOCA;
 - (b) creation of the creditors' trust;
 - (c) termination of the DOCA;
 - (d) receipt of the creditors' trust fund by the trustee; and
 - (e) distribution to creditors/beneficiaries.
- RG 82.42 The explanation of implications should include the nature of the legal relationship of the creditors to the company after each event (and specifically, when they would cease to be creditors), and what will happen if any of these events, or their timing, does not occur as anticipated.

Return to creditors

- RG 82.43 Administrators should provide information about the anticipated return to creditors/beneficiaries under the DOCA proposal, including:
- (a) the anticipated date(s) when the trust fund will be received by the trustee and from which sources;
 - (b) the anticipated value of the total trust fund and of the portion that would be available for distribution to beneficiaries, with an explanation of any difference in those values;
- Note: See also Table 1.
- (c) the anticipated date(s) for distribution by the trustee to the beneficiaries;
 - (d) the anticipated rate(s) of distribution by the trustee;
 - (e) risks to creditors/beneficiaries associated with any delay in receipt of the trust fund by the trustee, or in distribution by the trustee to the beneficiaries; and
 - (f) the potential return to creditors if the DOCA proposal did not involve a creditors' trust.

Note: We consider that the information in this paragraph should be linked to other information provided (e.g. information about remuneration, expenses and taxation) so that creditors are able to identify and weigh up the additional overall costs involved because of the creditors' trust and any potential increase in the distribution to them, against the likelihood of, and any delay in, receiving that distribution.

Trustee particulars

- RG 82.44 Administrators should provide information about the proposed trustee, including:
- (a) why that trustee is proposed and is considered appropriate, with details of their qualifications, skills and relevant experience to perform the duties and functions they will have as trustee of the creditors' trust;
- Note: See also Table 1.
- (b) whether the DOCA proposal requires the trustee (and any replacement trustee) of the creditors' trust to be the deed administrator or other person registered by ASIC under s20–30 of Sch 2 to the Corporations Act as a liquidator;
 - (c) whether ASIC or any other government regulator will have supervisory powers over conduct by the proposed trustee in that capacity, and if so, the nature of those powers;
- Note: Administrators should note our view that ASIC has certain supervisory powers under Div 40 of Sch 2 to the Corporations Act over conduct by the trustee where the DOCA and trust deed provide that the trustee is a registered liquidator.
- (d) whether the proposed trustee would have any potential conflict of interests when acting as trustee, and, if so, the nature of the conflict and how it would be managed; and
 - (e) whether the proposed trustee has civil liability insurance (including professional indemnity and fidelity) that will cover conduct by them in their capacity as trustee of the proposed trust, and the nature and aggregate value of any such insurance.
- Note: See also Table 1 and RG 82.45.
- RG 82.45 If the proposed trustee is a registered liquidator, administrators should confirm whether that insurance policy covers conduct by the registered liquidator in the capacity of trustee. If not, additional insurance would be needed.

Remuneration and expenses

- RG 82.46 Administrators should provide details of the remuneration and anticipated expenses of the deed administrator and proposed trustee, and a comparison of the remuneration process for the deed administrator and the trustee.
- RG 82.47 The information should cover:
- (a) how and when the deed administrator and trustee would be paid and at what rates;

- (b) the effect of the fees and expenses of each of the deed administrator and trustee on the anticipated distribution to beneficiaries of the trust (see also RG 82.43). This includes identifying any additional fees and expenses involved because of the use of a creditors' trust (such as through duplication of activity); and
- (c) the rights that beneficiaries would have to approve and/or challenge fees charged by the trustee (including what law and courts would decide those rights), compared with the rights they would have as creditors of a company subject to a DOCA.

Note: See also Table 1.

Indemnities

- RG 82.48 Administrators should provide the details and implications for creditors/beneficiaries of any indemnity for fees or liabilities that has been (or will be) provided to the deed administrator or trustee, including the relationship between the indemnifier, the company, the deed administrator and the trustee. This includes any indemnity or lien in favour of the deed administrator or trustee over the assets of the company or over the trust fund under the proposed terms of the DOCA or trust deed.

Powers

- RG 82.49 Administrators should explain the differences between the powers of a deed administrator under the Corporations Act and the powers the trustee would have under the proposed trust deed and the relevant state or territory Trustee Act.
- RG 82.50 This includes identification of any likely deficiencies in the powers of the trustee to perform the functions envisaged under the proposed trust deed, and which may lead to applications to court (and associated costs) by the trustee that would not be necessary for a deed administrator.

Claims

- RG 82.51 Administrators should explain how creditors' claims against the company will be dealt with under the DOCA proposal and in what priority. This includes whether the value of those claims will be determined by the deed administrator or by the trustee. If by the trustee, there should be an explanation of what the process of determination will be and confirmation that the trustee will have unrestricted and free access to all the books and records of the company necessary to determine claims.

- RG 82.52 If unsecured creditors' priorities (as beneficiaries of the trust) will not follow the priorities set out in s556 of the Corporations Act, the nature of and reasons for the divergence from s556 should be explained. If the claims adjudication processes by the trustee and the associated rights of beneficiaries would differ from the processes and rights under the Corporations Act for creditors' claims, the differences and their implications for beneficiaries should also be explained.

Note: See also Table 1.

Other creditor/beneficiary differences

- RG 82.53 The difference between Pt 5.3 of the Corporations Act, a creditors' trust and general trust law must be drawn to the attention of creditors. The use of a creditors' trust results in the loss of court supervision under the Corporations Act. Although courts can still provide relief under the general law of trusts, the safeguards available to creditors under Pt 5.3A are no longer available.
- RG 82.54 Administrators should provide a comparison of the protections and rights that creditors would have under the Corporations Act as creditors of a company subject to a DOCA, and the protections and rights they would have as beneficiaries of the proposed creditors' trust.
- RG 82.55 In relation to creditors, we expect this comparison to include explanation of the ability of a creditor to:
- (a) challenge decisions, actions or omissions by a deed administrator, including decisions about the value of their claim against the company;
 - (b) be informed (including through reports to creditors, meetings of creditors, and lodgement of statements of receipts and payments with ASIC, where these are required) about the progress of the external administration;
 - (c) require a deed administrator to call a meeting of creditors to put a resolution to vary or terminate a DOCA;
 - (d) apply to the court for the DOCA to be varied, terminated or avoided; and
 - (e) complain to ASIC about conduct by the deed administrator.
- RG 82.56 In relation to beneficiaries of the proposed trust, we expect this comparison to include explanation of:
- (a) the law that would govern interpretation of the trust deed and the trustee's powers and duties;
 - (b) how beneficiaries, individually and collectively, would be able to monitor and enforce compliance by the trustee, the company and any relevant third parties with the terms of the DOCA, the trust deed and any 'implementation deed' or other document setting out obligations

connected with the creditors' trust. This includes the rights that beneficiaries would have (and against whom) if any part of the trust fund is not paid to the trustee in accordance with the proposed DOCA, trust deed or other aspect of the arrangements;

- (c) the rights that a beneficiary would have to challenge decisions, actions or omissions by the trustee, including decisions about the value of their entitlement to a distribution out of the trust fund;
- (d) how, when and by whom the terms of the trust deed could be varied, including the rights that a beneficiary would have to call, or require the trustee to call, a meeting of beneficiaries to vary or terminate the trust deed; and
- (e) how, and to which supervisory body, a beneficiary could complain about decisions or other conduct by the trustee.

Fair Entitlements Guarantee scheme

RG 82.57 Administrators should disclose the effect (if any) for employee creditors of becoming a beneficiary of a creditors' trust on their rights under the FEG, or on the Australian Government's rights of subrogation under FEG.

Compliance opinion

RG 82.58 Administrators should state:

- (a) the inquiries they have made about the capability (including financial capability) of the company and any relevant third party to comply with their obligations under the DOCA proposal;
- (b) the information they have received in response to those inquiries; and
- (c) based on this information, their opinion on whether the company (and any relevant third party) is capable of complying and is likely to comply with its obligations to the trustee, if the DOCA proposal is approved by creditors.

Note: See also Table 1.

Solvency statement

RG 82.59 Administrators should state the reasons why they have formed the opinion that the company will be solvent at the date of effectuation of the DOCA, if the DOCA is wholly effectuated on the terms proposed.

RG 82.60 An administrator who has not formed or cannot form this opinion should re-evaluate the proposal: see RG 82.23.

Taxation issues for company and trust

RG 82.61 Administrators should provide details of the taxation (including capital gains tax), stamp duty and other financial implications for the company and for the trust of:

- (a) establishing the trust;

Note: Trusts are entities that are subject to Australian Business Number (ABN) registration requirements and to Australian income tax legislation.

- (b) transferring to the trust the company's liabilities to its creditors and, where applicable, other property of the company;
- (c) where applicable, realising trust assets; and
- (d) distributing trust assets to the beneficiaries.

RG 82.62 This should include explanation of how these costs will impact on the anticipated return to creditors/beneficiaries: see also RG 82.45.

Taxation issues for individual creditor/beneficiary

RG 82.63 Administrators should provide a statement in general terms about the potential taxation implications for a creditor of receiving distributions (in their capacity as beneficiary) from a trust, rather than payment from the company in their capacity as creditors, with a statement advising creditors to seek professional advice about their individual taxation circumstances.

Other issues

RG 82.64 Administrators should provide information about any other material aspects or implications of the particular DOCA proposal, such as:

- (a) whether an Australian financial services (AFS) licence or authorisation would be needed by the trustee and, if so, the financial and other implications for creditors/beneficiaries;

Note: Administrators should note that the automatic AFS licensing exemptions available to external administrators under s911A(2)(f) of the Corporations Act may not apply to registered liquidators acting as trustee of a creditors' trust.

- (b) if the DOCA proposal involves preservation of the corporate shell, any independent opinion about the estimated value of the corporate shell; and
- (c) if the DOCA proposal involves a proposed equity raising and reorganisation of the company's share capital, information about what this would involve (including costs and the implications of those costs for the return to creditors/beneficiaries), and the implications of relevant fundraising or takeover laws.

Key terms

Term	Meaning in this document
ABN	Australian Business Number
administrator	Has the meaning given in s9 of the Corporations Act Note: It therefore includes both deed administrators and voluntary administrators.
AFS licence	An Australian financial services licence under s913B of the Corporations Act that authorises a person who carries on a financial services business to provide financial services Note: This is a definition contained in s761A.
AFS licensee	A person who holds an AFS licence under s913B of the Corporations Act
ASIC	Australian Securities and Investments Commission
ASX	ASX Limited or the exchange market operated by ASX Limited
Corporations Act	<i>Corporations Act 2001</i> , including regulations made for the purposes of that Act
deed administrator	A person appointed to administer a deed of company arrangement under Pt 5.3A of the Corporations Act
DOCA	A deed of company arrangement
DOCA proposal	A proposed DOCA or proposed variation of a DOCA
FEG	Fair Entitlements Guarantee scheme
Insolvency Practice Rules	Insolvency Practice Rules (Corporations) 2016
Pt 5.3A (for example)	A part of the Corporations Act (in this example numbered 5.3A), unless otherwise specified
registered liquidator	A person registered by ASIC under s20–30 of Sch 2 to the Corporations Act
s439A (for example)	A section of the Corporations Act (in this example numbered 439A), unless otherwise specified
voluntary administrator	An administrator of a company but not of a deed of company arrangement

Related information

Headnotes

creditors' trust, deed of company arrangement, DOCA, material information, registered liquidator

Regulatory guides

[RG 33](#) *Security deposits*

Legislation

Corporations Act, Pt 5.3A; s435A, 439A, 445D, 450E(2), 556, 911A; Sch 2, Div 40, s20–30

Insolvency Practice Rules, s75–225

Cases

Blacktown City Council v Macarthur Telecommunications P/L (2004) 47 ACSR 391

Bovis Lend Lease P/L v Wily (2003) 45 ACSR 612

Commissioner of Taxation v Comcorp Australia Ltd (1996) 70 FCR 356; 21 ACSR 590

Kalon v Sydney Land Corp P/L (1998) 26 ACSR 593

Kirwan v Cresvale Far East Ltd (in liq) [2002] NSWCA 395; (2003) 44 ACSR 21

M&S Butler Investments Pty Ltd v Granny May's Franchising Pty Ltd (1997) 24 ACSR 695

Mighty River International Limited v Hughes [2018] HCA 38

Parkview Constructions Pty Ltd v Tayeh and Others [2009] NSWSC 186

Re Bevillesta Pty Ltd (in voluntary administration) [2011] NSWSC 417

Sydney Land Corp P/L v Kalon P/L (1998) 26 ACSR 427

Young v Sherman (2002) 170 FLR 86

Appendix I – ARITA Information Sheet on Approving Remuneration of an External Administrator

Information sheet: Approving remuneration of an external administrator

If you are a creditor in a liquidation, voluntary administration or deed of company arrangement you may be asked to approve the external administrator's remuneration. An external administrator can be a liquidator, voluntary administrator or deed administrator. The process for approving the remuneration for each of these is the same.

This information sheet gives general information to help you understand the process of approving an external administrator's remuneration and your rights in this process. The following topics are covered in this information sheet:

- About external administrations
- External administrator's remuneration and costs
- Calculating remuneration
- Information you will receive
- Approving remuneration
- Who may approve remuneration
- Deciding if remuneration is reasonable
- What can you do if you decide the remuneration is unreasonable?
- Reimbursement of out of pocket costs
- Queries and complaints
- More information.

About external administrations

If a company goes into liquidation, voluntary administration or enters into a deed of company arrangement, an independent person is appointed to oversee the administration. They are called an external administrator and include a liquidator, voluntary administrator and deed administrator, depending on the type of administration involved. In this information sheet they are simply referred to as an external administrator.

The duties of an external administrator are specified in legislation and they must adhere to certain standards while conducting the administration.

All external administrators are required by law to undertake certain tasks which may not benefit creditors directly (e.g. investigating whether any offences have been committed and reporting to the Australian Securities and Investments Commission (ASIC)).

External administrator's remuneration and costs

External administrators are entitled to be paid for the necessary work they properly perform in the administration.

An external administrator is entitled:

- to be paid reasonable remuneration, for the work they perform, once this remuneration has been approved,
- to be paid for internal disbursements they incur in performing their role (these costs do need approval), and
- to be reimbursed for out-of-pocket costs incurred in performing their role (these costs do not need approval).

Common internal disbursements are stationery, photocopying and telephone costs.

Commonly reimbursed out-of-pocket costs include:

- legal fees
- a valuer's, real administration agent's and auctioneer's fees
- postage costs
- retrieval costs for recovering the company's computer records, and
- storage costs for the company's books and records.

Creditors have a direct interest in the amount of an external administrator's remuneration and costs, as these will generally be paid from the administration before any payments are made to creditors.

Remuneration and internal disbursements must be approved in accordance with the Corporations Act and Insolvency Practice Rules (Corporations) before it can be paid.

If there is a shortfall between the external administrator's remuneration and the assets available from the administration, in certain circumstances the external administrator may arrange for a third party to pay the shortfall. As a creditor, you will be provided details of any such arrangement.

If there are not enough assets to pay the external administrator's remuneration and costs, and there is no third party payment arrangement, the external administrator remains unpaid.

Calculating remuneration

An external administrator may calculate their remuneration using one (or a combination) of a number of methods, such as:

- on the basis of time spent working on the administration, according to hourly rates
- a quoted fixed fee, based on an estimate of the costs
- a percentage (usually of asset realisations), or
- a contingent basis on a particular outcome being achieved.

Charging on the basis of time spent is the most common method used. External administrators have a set of hourly rates that they will seek to charge. These rates are set to reflect the seniority, skills and experience of staff and, where applicable, the complexity and risks of the bankruptcy. They cover staff costs and overheads.

If remuneration is being charged on a time basis, the external administrator must keep time sheets noting the number of hours spent on the tasks performed.

Creditors have a right to question the external administrator about the remuneration and the rates to be charged. They also have a right to question the external administrator about the fee calculation method used and how the calculation was made. The external administrator must justify why the chosen fee calculation method is appropriate for the administration.

Information you will receive

There are different types of remuneration reports that you may receive during the course of an external administration. The following table details the reports and when you might receive them.

Document	Information it contains	When you will receive it
Initial Remuneration Notice (IRN)	<ul style="list-style-type: none"> • A brief explanation of the types of methods that may be used to calculate fees. • The external administrator's chosen fee calculation method(s) and why it is appropriate. • Details of the external administrator's rates, including hourly rates if time spent basis is used. • An estimate of the external administrator's remuneration. • The method that will be used to calculate disbursements. 	<p>Voluntary Administration – with the notice of first meeting.</p> <p>Creditors' voluntary liquidation – within 10 business days of appointment.</p> <p>Court liquidation – within 20 business days of appointment.</p>
Remuneration Approval Report (RAR)	<ul style="list-style-type: none"> • A summary description of the major tasks performed, or likely to be performed. • The costs associated with each of those major tasks and the method of calculation. • The periods at which the external administrator proposes to withdraw funds from the administration for remuneration. • An estimated total amount, or range of total amounts, of the external administrator's remuneration. • An explanation of the likely impact of that remuneration on the dividends (if any) to creditors. • Where internal disbursements are being claimed, the external administrator will report to creditors on the amount and method of calculation of these disbursements. 	<p>Sent at the same time as:</p> <ul style="list-style-type: none"> • the notice to creditors of the meeting at which approval of remuneration will be sought; or • the notice to creditors of the proposal without a meeting by which approval of remuneration will be sought <p>If approval of remuneration is not being sought, a RAR will not be provided.</p>

Approving remuneration

The meeting of creditors (or committee of inspection) gives a chance for those participating to ask questions about the external administrator's remuneration. Fees are then approved by a vote of the creditors. Alternatively, the external administrator may seek approval of remuneration via a proposal without a meeting. Whichever method is used, the external administrator must provide the same report to creditors about their remuneration (Remuneration Approval Report).

Creditors may be asked to approve remuneration for work already performed and/or remuneration estimate for work not yet carried out. If the work is yet to be carried out, the external administrator must set a maximum limit (cap) on the future remuneration approval. For example, 'future remuneration is approved, calculated on hours worked at the rates charged (as set out in the provided rate scale) up to a cap of \$X'.

If the remuneration for work done then exceeds this figure, the external administrator will have to ask the creditors to approve a further amount of remuneration, after accounting for the amount already incurred.

If an external administrator can't get the creditors' approval, an application can be made to the Court to determine their remuneration.

When there are limited funds available in the administration, or the external administrator's remuneration is below a statutory threshold, an external administrator is entitled to draw a one-off amount of up to that threshold plus GST, without creditor approval. This amount is currently \$5,000 (indexed).

Who may approve remuneration?

Committee of inspection approval

A committee of inspection will generally only be established where there are a large number of creditors and/or complex matters which make having a committee desirable. Committee members are chosen by a vote of all creditors and work with the external administrator to represent the creditors' interests.

If there is a committee, the external administrator will ask it to approve the remuneration. A committee makes its decision by a majority in number of its members present in person at a meeting, but it can only vote if a majority of its members attend.

In approving the remuneration, it is important that committee members understand that they represent all the creditors, not just their own individual interests.

Creditors' approval

Creditors approve remuneration by passing a resolution at a creditors' meeting. Creditors may vote according to their individual interests.

To approve an external administrator's remuneration, a resolution is put to the meeting to be decided on the voices or by a 'poll' (if requested by the external administrator or a person participating and entitled to vote at the meeting). A poll requires a count of each vote and its value to be taken and recorded for each creditor present and voting.

A proxy is a document whereby a creditor appoints someone else to represent them at a creditors' meeting and to vote on their behalf. A proxy can be either a general proxy or a special proxy. A general proxy allows the person holding the proxy to vote how they want on a resolution, while a special proxy directs the proxy holder to vote in a particular way.

A creditor will sometimes appoint the external administrator as a proxy to vote on the creditor's behalf. An external administrator is only able to vote on remuneration if they hold a special proxy.

There are provisions for a resolution to be passed by creditors without a meeting. This still requires a majority in value and number of creditors voting to vote in favour of the resolution. Creditors representing at least 25% in value of those responding to the external administrator's proposal can object to the proposal being resolved without a meeting of creditors.

Deciding if remuneration is reasonable

If you are asked to approve an external administrator's remuneration, your task is to decide if the amount of remuneration is reasonable, given the work carried out in the administration and the results of that work.

You may find the following information from the external administrator useful in deciding if the remuneration claimed is reasonable:

- the method used to calculate remuneration
- the major tasks that have been performed, or are likely to be performed, for the remuneration
- the remuneration/estimated remuneration (as applicable) for each of the major tasks
- the size and complexity (or otherwise) of the administration
- the amount of remuneration (if any) that has previously been approved
- if the remuneration is calculated, in whole or in part, on a time basis:
 - the period over which the work was, or is likely to be performed
 - if the remuneration is for work that has already been carried out, the time spent by each level of staff on each of the major tasks
 - if the remuneration is for work that is yet to be carried out, whether the remuneration is capped.

ARITA's Code of Professional Practice ('the Code') outlines the steps external administrators should take to make sure they fulfil their responsibilities to creditors when asking creditors to approve remuneration, including when those creditors are acting in their capacity as committee members. The Code is available on the ARITA website at www.arita.com.au.

If you need more information about remuneration than is provided in the external administrator's report, you should let them know before the meeting at which remuneration will be voted on.

What can you do if you think the remuneration is unreasonable?

If you think the remuneration being claimed is unreasonable, you should raise your concerns with the external administrator. It is your decision whether to vote in favour of, or against, a resolution to approve remuneration. You may also choose to not vote on the resolution (abstain).

You also have the power to put a resolution to the meeting. For example, you could put forward a resolution to change the way the external administrator charges for remuneration, or the periods at which the external administrator may withdraw funds. Any amending resolution must occur before the vote being taken on the resolution to approve remuneration. If the amended proposal is passed, the resolution is binding on the external administrator. However, such an amendment may result in the external administrator seeking to be replaced by another external administrator.

If the external administrator is seeking approval of remuneration via a resolution without a meeting and more than 25% in value of the creditors responding object using the form provided by the external administrator, the proposal will not pass. If the external administrator wants the proposal passed, a meeting will need to be convened and any creditor entitled to participate in the meeting has the right, before the vote is taken, to put a resolution to the meeting as mentioned above.

A creditor may apply to Court for a review of an external administrator's remuneration. Creditors also have the power to appoint, by resolution, a reviewing liquidator to review any remuneration approved within the six months and any disbursements incurred in the 12 months before the reviewing liquidator's appointment. The cost of a reviewing liquidator is paid from the assets of the external administration. An individual creditor may also appoint a reviewing liquidator with the external administrator's consent. An individual creditor seeking the appointment of a reviewing liquidator must pay the cost of the reviewing liquidator.

Reimbursement of out-of-pocket costs

An external administrator should be very careful incurring costs that must be paid from the administration; as careful as if they were incurring the expenses on their own behalf. Their report on remuneration sent to creditors must also include information on the out-of-pocket costs of the administration (disbursements).

Where these out-of-pocket costs are internal disbursements paid to the external administrator's firm (for example photocopying and phone calls) the external administrator must request creditor approval of these amounts. The external administrator may also ask for approval of internal disbursements in advance. If they do so, they will set the rates for those disbursements and a cap on the maximum amount that can be drawn.

If you have questions about any of these costs, you should ask the external administrator and, if necessary, bring it up at a creditors' or committee meeting. If you are still concerned, you have the right to seek the appointment of a reviewing liquidator (refer above).

Queries and complaints

You should first raise any queries or complaints with the external administrator or their firm.

If this fails to resolve your concerns, including any concerns about their conduct, you can lodge a complaint with ARITA at www.arita.com.au or with ASIC at www.asic.gov.au. ARITA is only able to deal with complaints in respect of their members.

More information

The [ARITA website](http://www.arita.com.au) contains the ARITA Code of Professional Practice which is applicable to all its members. ARITA also provides general information to assist creditors at www.arita.com.au/creditors.

ASIC includes information on its website which may assist creditors. Go to www.asic.gov.au and search for 'insolvency information sheets'.

Important note: This information sheet contains a summary of basic information on the topic. It is not a substitute for legal advice. Some provisions of the law referred to may have important exceptions or qualifications. This document may not contain all of the information about the law or the exceptions and qualifications that are relevant to your circumstances.

Appendix J – Remuneration Report



Millennium Minerals Limited
(Administrators Appointed) (Receivers & Managers Appointed)
ACN 003 257 556
("the Company")

Contents

1	Declaration	1
2	Executive summary	1
3	Remuneration	3
3.1	Remuneration claim resolutions	3
3.2	Details of remuneration	3
3.3	Total remuneration reconciliation	4
3.4	Future remuneration requests	4
3.5	Likely impact on dividends	4
4	Disbursements	5
4.1	Externally provided disbursements	5
4.2	Future basis of internal disbursements	5
5	Report on progress of the administration	6
6	Summary of receipts and payments	6
7	Queries	6

1 Declaration

We, Matthew Donnelly and Richard Hughes of Deloitte Financial Advisory Pty Ltd, have undertaken a proper assessment of the remuneration claims for our appointment as Voluntary Administrators of the Company in accordance with the law and applicable professional standards. We are satisfied that the remuneration claimed is in respect of necessary work, properly performed, in the conduct of the voluntary administration. For completeness we note, the fees and disbursements for the voluntary administration have been approved by the Committee of Inspection.

The estimates for prospective fees sought in this Remuneration Approval Request are based on a reasonable estimate. We are satisfied that the prospective remuneration and disbursements claimed are in respect of necessary work, properly performed, in the conduct of the proposed Deed of Company Arrangement and Creditors' Trust, or alternatively liquidation of the Company.

2 Executive summary

The total remuneration for the voluntary administration is \$608,295.00. The remuneration approval requests for the voluntary administration fees have been approved by the Committee of Inspection (COI). The total cost of the voluntary administration is consistent with our previous estimated total remuneration of \$500,000.00 to \$800,000.00 detailed in our Initial Remuneration Notification dated 25 November 2019.

We now seek approval for future remuneration to be incurred for the proposed Deed of Company Arrangement and administration of the Creditors' Trust, or alternatively liquidation of the Company.

Remuneration currently claimed and previously approved is summarised below:

Period	Report Reference	Amount \$ (Excl GST)
Past remuneration approved:		
24 November 2019 to 3 December 2019		\$338,295.00
3 December to 3 January 2020		\$210,574.98
4 January 2020 to completion of voluntary administration		\$59,425.02
Total past remuneration approved – Voluntary administration*		\$608,295.00
Current remuneration approval sought:		
Deed of company arrangement (DOCA) and Creditors' Trust (if applicable)		
Resolution 4: Execution of DOCA to completion of Creditors Trust**	3.1	\$250,000.00
Total remuneration approval sought – DOCA and Creditors' Trust (If applicable)		\$250,000.00
Liquidation (if applicable)		
Resolution 6: Commencement of liquidation to completion**	3.1	\$425,000.00
Total remuneration approval sought – Liquidation (If applicable)		\$425,000.00
*Appropriate reports have been provided to the COI and can be provided to creditors upon request.		
**Approval for the future remuneration sought is based on an estimate of the work necessary to the completion of the administration. Should additional work be necessary beyond what is contemplated, further approval may be sought from creditors.		

Disbursements currently claimed and previously approved are summarised below:

Period	Report Reference	Amount \$ (Excl GST)
Past Disbursements approved:		
24 November 2019 to 3 January 2020		\$5,463.64
4 January 2020 to completion of voluntary administration		\$2,500.00
Total past internal disbursements approved – Voluntary administration		\$7,963.64
Current disbursements claim:		
Deed of company arrangement (DOCA) and Creditors' Trust (if applicable)		
Resolution 5: Execution of DOCA to completion of Creditors Trust*	4.2	\$1,500.00
Total disbursements approval sought – DOCA and Creditors' Trust (If applicable)		\$1,500.00
Liquidation (if applicable)		
Resolution 7: Commencement of liquidation to completion*	4.2	\$1,500.00
Total disbursements approval sought – Liquidation (If applicable)		\$1,500.00
* Approval for the future internal disbursements sought is based on an estimate of the internal disbursements necessary to the completion of the administration. Should additional disbursements be necessary beyond what is contemplated, further approval may be sought from creditors.		

Please refer to report section references detailed in the above table for full details of the calculation and composition of the remuneration approval sought.

Note: Whilst we are seeking approval for disbursements, the Deed Administrators' and Creditors' Trust Trustees' fees and disbursements are capped at \$250,000.00 (excluding GST) in accordance with the DOCA proposal.

3 Remuneration

3.1 Remuneration claim resolutions

We will be seeking approval of the below outlined resolutions. Details to support these resolutions are included in Section 3.2 and in the attached schedules.

Deed of Company Arrangement (If applicable)

Resolution 4: Execution of DOCA to completion of Creditors' Trust

"That the future remuneration of the Deed Administrators (when aggregated with the total remuneration of the Trustees of the Creditors' Trust) for the period from the execution of the DOCA is determined at a sum equal to the cost of time spent by the Deed Administrators, Trustees and their staff, calculated at the hourly rates as detailed in the Initial Remuneration Notification of 25 November 2019, up to a capped amount of \$250,000.00, plus GST of \$25,000.00, and that the Deed Administrators and/or Trustees can draw the remuneration on a monthly basis or as required."

Liquidation (If applicable)

Resolution 6: From commencement of liquidation to completion

"That the future remuneration of the Liquidators from commencement of the liquidation to the completion is determined at a sum equal to the cost of time spent by the Liquidators and their staff, calculated at the hourly rates as detailed in the Initial Remuneration Notification of 25 November 2019, up to a capped amount of \$425,000.00, plus GST of \$42,500.00, and that the Liquidators can draw the remuneration on a monthly basis or as required."

3.2 Details of remuneration

The basis of calculating the remuneration claims are summarised in the attached schedule together with details of the major tasks performed and the costs associated with each of those major tasks.

Deed of Company Arrangement and Creditors Trust (If applicable)

Resolution 1: Execution of DOCA to completion of Creditors Trust

Schedule 1 sets out the expected costs for the major tasks likely to be performed by the Deed Administrators, Trustees and their staff for the period from the execution of the DOCA to the completion of the Creditors' Trust which is the basis of the Resolution 1 claim. More detailed descriptions of the tasks likely to be performed within each task area, matching the amounts in Resolution 1, are contained in Schedule 2.

Note: Should a lesser amount actually be incurred, only the lesser amount will be charged to the administration of the DOCA or Creditors' Trust and drawn. Should a greater amount be incurred, only the capped amount approved by creditors will be charged and we may seek further approval of the additional fees incurred, however we note that any additional remuneration must be agreed in accordance with the terms of the DOCA and Creditors Trust.

Liquidation (If applicable)

Resolution 2: From commencement of liquidation to completion

Schedule 3 sets out the expected costs for the major tasks likely to be performed by the Liquidators and their staff for the period from commencement of the liquidation to completion of the liquidation which is the basis of the Resolution 2 claim. More detailed descriptions of the tasks likely to be performed within each task area, matching the amounts in Resolution 2, are contained in Schedule 4.

Note: Should a lesser amount actually be incurred, only the lesser amount will be charged to the liquidation and drawn. Should a greater amount be incurred, only the capped amount approved by creditors will be charged and we may seek further approval of the additional fees incurred.

3.3 Total remuneration reconciliation

The total remuneration for the voluntary administration is estimated to be \$608,295.00. The remuneration approval requests for the voluntary administration fees have been approved by the Committee of Inspection. The total cost of the voluntary administration is consistent with our previous estimated total remuneration of \$500,000.00 to \$800,000.00 detailed in our Initial Remuneration Notification dated 25 November 2019. The total remuneration for this appointment is estimated to fall materially below the upper limit previously advised, principally due to the limitations of the scope of our role following the appointment of Richard Tucker and John Bumbak of KordaMentha as Receivers and Managers of the Company on 3 December 2019.

3.4 Future remuneration requests

The current approval amount being sought of \$250,000.00 (excluding GST) for the period from the Execution of the DOCA to the completion of Creditors' Trust or alternatively, the current approval amount being sought of \$425,000.00 (excluding GST) for the liquidation, are in addition to the fees already approved by the Col for the voluntary administration.

In preparing this remuneration approval report, we have made our best estimate at what we believe the different administrations will cost to complete and we do not anticipate that we will have to ask creditors to approve any further remuneration. However, should the different administrations not proceed as expected, we will advise creditors and we may seek approval of further remuneration and provide details on why the remuneration has changed.

Matters that may affect the progress and the cost of the administration include:

- Outcome of second creditors' meeting
- Volume of creditor queries
- Issues with adjudication of creditor claims
- Objections or issues arising as a result of the application to the Court required in accordance with Section 444GA or Section 606 of the Act, or any other legislative or regulatory matter (if applicable)
- Failure by the DOCA proponent to obtain the required regulatory approvals
- Any other unexpected matters.

We note that any additional remuneration must be agreed in accordance with the terms of the DOCA and Creditors Trust.

3.5 Likely impact on dividends

The Corporations Act provides for certain costs, expenses and claims to be paid in priority to all other unsecured claims against the company and this includes our fees and disbursements properly incurred in preserving, realising or getting in the property of the company or in carrying on the company's business and generally undertaking the duties associated with conducting these administrations. As a consequence, our remuneration will reduce the pool of funds remaining for distribution amongst other creditors.

Any distributions ultimately available will be impacted not just by our fees and expenses, but also by the realisations achieved by us and the value of creditors' claims that are eligible to receive a distribution. At this stage in the voluntary administration there are still a number of uncertainties, all of which will impact on the distributions to creditors, including the future of the Company to be decided at the second meeting of creditors to be held at 1:00PM on Friday, 17 January 2020 at Perth Convention and Exhibition Centre, River View Room 4, 21 Mounts Bay Rd, Perth WA 6000.

Please refer to section 10.3 of the Administrators' Report dated 10 January 2020 for further information on the likely impact on dividends.

4 Disbursements

Disbursements are divided into three types:

- Externally provided professional services such as legal fees - these are recovered at cost.
- Externally provided non-professional costs such as travel, accommodation and search fees - these are recovered at cost.
- Internal disbursements such as photocopying, printing and postage - these disbursements, if charged to the administration, would generally be charged at cost; though some expenses such as telephone calls, photocopying and printing may be charged at a rate which recoups both variable and fixed costs. The recovery of these costs must be on a reasonable commercial basis.

We have made a reasonable estimate for disbursements claimed for the administration of Millennium Minerals Limited (Administrators Appointed) (Receivers and Managers Appointed) in accordance with the law and applicable professional standards. We are satisfied that the disbursements estimates are reasonable, necessary and proper.

4.1 Externally provided disbursements

A number of services (both professional and non-professional) are expected to be supplied by external providers. While we do not need to obtain approval for these disbursements, it is appropriate that we disclose details to creditors. These are paid by two different methods:

- Professional and non-professional services paid out of the Administration account at cost. For example, legal fees and auctioneer costs. These costs are detailed in the receipts and payments enclosed as Appendix E of the Administrators' report, showing the name of the provider, brief description of the service and amount paid.
- Non-professional services paid by Deloitte Financial Advisory Pty Ltd and reimbursed. These disbursements are included in the table at section 4.2.

4.2 Future basis of internal disbursements

The following future internal disbursements are being claimed by our firm for the period from 4 January 2020 to the completion of voluntary administration. We will be seeking approval of the following resolution to approve our future disbursements. Details to support this resolution are included in the table below.

Deed of Company Arrangement and Creditors Trust (If applicable)

Resolution 3: Execution of DOCA to completion of Creditors Trust

"That the future internal disbursements of the Deed Administrators (when aggregated with the total internal disbursements of the Trustees of the Creditors' Trust) for the period from the execution of the DOCA is determined at a sum equal to the cost of time spent by the Deed Administrators, Trustees and their staff, calculated at the rates as detailed in the Initial Remuneration Notification of 25 November 2019, up to a capped amount of \$1,500.00, plus GST of \$150.00, and that the Deed Administrators and/or Trustees can draw the disbursements on a monthly basis or as required."

Internal disbursements		Rate (Excl GST)
Advertising (other than ASIC public notices)	At cost	
Photocopying, printing & postage (externally provided)	At cost	
Search fees	At cost	
Travel – flights, accommodation, meals	Per diem at \$70.00 per staff member per day, otherwise all travel and accommodation at cost	
Tolls, taxis, parking, public transport, mileage	Mileage at \$0.70/km, otherwise at cost	

Scale applicable for financial year ending 30 June 2020

Approval of the payment of these disbursements at the above rates to a capped amount of \$1,500.00 (exclusive GST) is being sought from creditors at the meeting of creditors.

Note: Whilst we are seeking approval for disbursements, the Deed Administrators' and Creditor Trust Trustees' fees and disbursements are capped at \$250,000.00 (excluding GST) in accordance with the terms of the DOCA proposal.

Liquidation (If applicable)

Resolution 4: From commencement of liquidation to completion

"That the future internal disbursements of the Liquidators from commencement of the liquidation to the completion is determined at a sum equal to the cost spent by the Liquidators and their staff, calculated at the rates as detailed in the Initial Remuneration Notification of 25 November 2019 such sum to be capped at the amount of \$1,500.00, plus GST of \$150.00, and that the Liquidators may draw the disbursements on a monthly basis or as required."

Internal disbursements		Rate (Excl GST)
Advertising (other than ASIC public notices)	At cost	
Photocopying, printing & postage (externally provided)	At cost	
Search fees	At cost	
Travel – flights, accommodation, meals	Per diem at \$70.00 per staff member per day, otherwise all travel and accommodation at cost	
Tolls, taxis, parking, public transport, mileage	Mileage at \$0.70/km, otherwise at cost	

Scale applicable for financial year ending 30 June 2020

Approval of the payment of these disbursements at the above rates to a capped amount of \$1,500.00 (exclusive GST) is being sought from creditors at the meeting of creditors.

5 Report on progress of the administration

The Remuneration Approval Request must be read in conjunction with the Voluntary Administrators' Report to creditors dated 10 January 2020 which outlines the progress of the administration.

6 Summary of receipts and payments

A summary of the receipts and payments for the voluntary administration as at 9 January 2020 is enclosed in the Administrators Report dated 10 January 2020.

7 Queries

If you have any queries in relation to the information in this report, please contact Sam Ierino on (08) 9365 8145 or by email at sierino@deloitte.com.au.

You can also access information which may assist you on the following websites:

- ARITA at www.arita.com.au/creditors
- ASIC at www.asic.gov.au (search for "insolvency information sheets").

Schedule 1 Time charged to each major task

Resolution 1: Execution of DOCA to completion of Creditors Trust

Employee	Position	\$ /hour (ex GST)	Total actual hours	Total (\$)	Task Area											
					Assets		Creditors		Employees		Trade on		Dividend		Administration	
					Hrs	(\$)	Hrs	(\$)	Hrs	(\$)	Hrs	(\$)	Hrs	(\$)	Hrs	(\$)
Donnelly, Matt	Partner	725.00	27.0	19,575.00	1.0	725.00	10.0	7,250.00	5.0	3,625.00	1.00	725.00	5.0	3,625.00	5.0	3,625.00
Morris, Jude	Director	550.00	11.0	6,050.00	-	-	6.0	3,300.00	-	-	-	-	-	-	5.0	2,750.00
Holmes, Sean	Director	550.00	15.0	8,250.00	-	-	5.0	2,750.00	-	-	-	-	5.0	2,750.00	5.0	2,750.00
Gordon, Aidan	Director	550.00	69.0	37,950.00	1.0	550.00	15.0	8,250.00	15.0	8,250.00	1.00	550.00	30.0	16,500.00	7.0	3,850.00
Clarkson, Michael	Manager	490.00	83.0	40,670.00	3.0	1,470.00	30.0	14,700.00	-	-	-	-	40.0	19,600.00	10.0	4,900.00
Fraser, Matthew	Senior Analyst	430.00	59.0	25,370.00	4.0	1,720.00	30.0	12,900.00	-	-	-	-	20.0	8,600.00	5.0	2,150.00
Kast, Corina	Senior Analyst	430.00	85.0	36,550.00	-	-	20.0	8,600.00	40.0	17,200.00	-	-	20.0	8,600.00	5.0	2,150.00
Ierino, Sam	Analyst	350.00	83.0	29,050.00	2.0	700.00	40.0	14,000.00	-	-	3.00	1,050.00	30.0	10,500.00	8.0	2,800.00
Xu, Lily	Graduate	260.00	128.5	33,410.00	-	-	30.0	7,800.00	80.0	20,800.00	-	-	10.0	2,600.00	8.5	2,210.00
Bonnar, Mitchell	Vacationer	230.00	55.0	12,650.00	-	-	20.0	4,600.00	20.0	4,600.00	-	-	10.0	2,300.00	5.0	1,150.00
Haines, Donna	Support	225.00	2.1	475.00	-	-	-	-	-	-	-	-	-	-	2.1	475.00
TOTAL			617.6	250,000.00	11.0	5,165.00	206.0	84,150.00	160.0	54,475.00	5.0	2,325.00	170.0	75,075.00	65.6	28,810.00
GST				25,000.00												
TOTAL (including GST)				275,000.00												
Average hourly rate				404.79		469.55		408.50		340.47		465.00		441.62		439.10

Schedule 2 Detailed description of tasks performed

Resolution 1: Execution of DOCA to completion of Creditors' Trust

Task Area	General Description	Includes
Assets 11.0 hours \$5,165.00	Other assets	<ul style="list-style-type: none"> Attend to queries regarding cash management and minor refunds as required
Creditors 206.0 hours \$84,150.00	Creditor enquiries	<ul style="list-style-type: none"> Receive and follow up creditor enquiries via telephone Maintaining creditor enquiry register Review and prepare correspondence to creditors and their representatives via facsimile, email and post
	DOCA	<ul style="list-style-type: none"> Tasks associated with the execution of the DOCA Maintaining compliance with DOCA requirements Liaising with DOCA proponent and their advisors Liaising with ASIC with respect to application to Court pursuant to section 444GA Preparing application to Court pursuant to section 444GA to transfer Company's shares, including preparing explanatory statements Engaging and assisting solicitors with respect to application to Court pursuant to section 444GA Internal meetings to discuss status of application pursuant to section 444GA
	Maintaining Creditors' Trust	<ul style="list-style-type: none"> Tasks associated with the creation and maintenance of the creditors' trust
	Dealing with proofs of debt	<ul style="list-style-type: none"> Receipting and filing proofs of debt (POD's) when not related to a dividend Corresponding with OSR and ATO regarding POD when not related to a dividend
	Shareholder enquiries	<ul style="list-style-type: none"> Responding to any shareholder queries
Employees 160.0 hours \$54,475.00	Employees enquiries	<ul style="list-style-type: none"> Receive and follow up employee enquiries via telephone Maintain employee enquiry register Review and prepare correspondence to creditors and their representatives via facsimile, email and post Receive and prepare correspondence in response to employees objections to leave entitlements
	Calculation of entitlements	<ul style="list-style-type: none"> Calculating employee entitlements Reviewing employee files and company's books and records Reconciling superannuation accounts Reviewing awards Liaising with solicitors regarding entitlements
	Employee dividend	<ul style="list-style-type: none"> Correspondence with employees regarding dividend Correspondence with ATO regarding SGC POD Calculating dividend rate

Task Area	General Description	Includes
		<ul style="list-style-type: none"> • Preparing dividend file • Advertising dividend notice • Preparing distribution • Receipting POD • Adjudicating POD • Ensuring PAYG is remitted to ATO
	Other employee issues	<ul style="list-style-type: none"> • Correspondence with Child Support • Correspondence with Centrelink
Trade On 5.0 hours \$2,325.00	Processing receipts and payments	<ul style="list-style-type: none"> • Entering receipts and payments into accounting system • Other matters relating to account management
Dividend 170.0 hours \$75,075.00	Processing proofs of debt	<ul style="list-style-type: none"> • Preparation of correspondence to potential creditors inviting lodgment of POD • Receipt of POD • Maintain POD register • Adjudicating POD • Request further information from claimants regarding POD • Preparation of correspondence to claimant advising outcome of adjudication
	Dividend procedures	<ul style="list-style-type: none"> • Preparation of correspondence to creditors advising of intention to declare dividend • Advertisement of intention to declare dividend • Preparation of dividend calculation • Preparation of correspondence to creditors announcing declaration of dividend • Advertise announcement of dividend • Preparation of distribution • Preparation of payment vouchers to pay dividend • Preparation of correspondence to creditors enclosing payment of dividend
Administration 65.6 hours \$28,810.00	Correspondence	<ul style="list-style-type: none"> • General Correspondence
	Document maintenance/file review/checklist	<ul style="list-style-type: none"> • First month, then six monthly administration review • Filing of documents • File reviews • Updating checklists
	Bank account administration	<ul style="list-style-type: none"> • Requesting bank statements • Bank account reconciliations • Correspondence with bank regarding specific transfers
	ASIC Form 5602/5603 and other forms	<ul style="list-style-type: none"> • Preparing and lodging ASIC forms • Correspondence with ASIC regarding statutory forms
	ATO and other statutory reporting	<ul style="list-style-type: none"> • Notification of appointment • Preparing BAS
	Planning / review	<ul style="list-style-type: none"> • Discussions regarding status of administration

Task Area	General Description	I ncludes
	Books and records / storage	<ul style="list-style-type: none">• Dealing with records in storage• Sending job files to storage
TOTAL		
617.6 hours		
\$250,000.00		

Schedule 3 Time charged to each major task

Resolution 2: From commencement of liquidation to completion

Employee	Position	\$ /hour (ex GST)	Total actual hours	Total		Task Area													
				(\$)	Assets		Creditors		Employees		Trade on		Investigations		Dividend		Administration		
					Hrs	(\$)	Hrs	(\$)	Hrs	(\$)	Hrs	(\$)	Hrs	(\$)	Hrs	(\$)	Hrs	(\$)	
Donnelly, Matt	Partner	725.00	50.0	36,250.00	15.0	10,875.00	5.0	3,625.00	5.0	3,625.00	-	-	5.0	3,625.00	5.0	3,625.00	15.0	10,875.00	
Morris, Jude	Director	550.00	32.0	17,600.00	10.0	5,500.00	10.0	5,500.00	-	-	-	-	5.0	2,750.00	-	-	7.0	3,850.00	
Holmes, Sean	Director	550.00	48.0	26,400.00	15.0	8,250.00	10.0	5,500.00	-	-	-	-	8.0	4,400.00	8.0	4,400.00	7.0	3,850.00	
Gordon, Aidan	Director	550.00	106.0	58,300.00	20.0	11,000.00	20.0	11,000.00	15.0	8,250.00	1.00	550.00	15.0	8,250.00	20.0	11,000.00	15.0	8,250.00	
Clarkson, Michael	Manager	490.00	110.0	53,900.00	25.0	12,250.00	30.0	14,700.00	-	-	-	-	20.0	9,800.00	20.0	9,800.00	15.0	7,350.00	
Fraser, Matthew	Senior Analyst	430.00	120.0	51,600.00	20.0	8,600.00	15.0	6,450.00	20.0	8,600.00	-	-	35.0	15,050.00	15.0	6,450.00	15.0	6,450.00	
Kast, Corina	Senior Analyst	430.00	140.0	60,200.00	25.0	10,750.00	15.0	6,450.00	40.0	17,200.00	-	-	30.0	12,900.00	15.0	6,450.00	15.0	6,450.00	
Ierino, Sam	Analyst	350.00	147.0	51,450.00	35.0	12,250.00	40.0	14,000.00	-	-	2.00	700.00	30.0	10,500.00	25.0	8,750.00	15.0	5,250.00	
Xu, Lily	Graduate	260.00	215.0	55,900.00	35.0	9,100.00	30.0	7,800.00	75.0	19,500.00	-	-	35.0	9,100.00	20.0	5,200.00	20.0	5,200.00	
Bonnar, Mitchell	Vacationer	230.00	56.0	12,880.00	-	-	10.0	2,300.00	10.0	2,300.00	-	-	15.0	3,450.00	10.0	2,300.00	11.0	2,530.00	
Haines, Donna	Support	225.00	2.3	520.00	-	-	-	-	-	-	-	-	-	-	-	-	2.3	520.00	
TOTAL				1,026.3	425,000.00	200.0	88,575.00	185.0	77,325.00	165.0	59,475.00	3.0	1,250.00	198.0	79,825.00	138.0	57,975.00	137.3	60,575.00
GST					42,500.00														
TOTAL (including GST)					467,500.00														
Average hourly rate					414.10		442.88		417.97		360.45		416.67		403.16		420.11		441.15

Schedule 4 Detailed description of tasks performed

Resolution 2: From commencement of liquidation to completion

Task Area	General Description	Includes
Assets 200.0 hours \$88,575.00	Sale of business	<ul style="list-style-type: none"> Preparing an information memorandum Liaising with purchasers and interested parties Meetings to discuss/review offers received
	Plant and equipment	<ul style="list-style-type: none"> Liaising with valuers, auctioneers and interested parties Reviewing asset listings
	Sale of real property	<ul style="list-style-type: none"> Liaising with valuers Attendance at auction
	Assets subject to specific charges	<ul style="list-style-type: none"> All tasks associated with realising a charged asset
	Debtors	<ul style="list-style-type: none"> Correspondence with debtors
	Other assets	<ul style="list-style-type: none"> Tasks associated with realising other assets
Creditors 185.0 hours \$77,325.00	Creditor enquiries	<ul style="list-style-type: none"> Receive and follow up creditor enquiries via telephone Maintaining creditor enquiry register Review and prepare correspondence to creditors and their representatives via facsimile, email and post Correspondence with committee of inspection members
	Secured creditor reporting	<ul style="list-style-type: none"> Notifying PPSR registered creditors of appointment Preparing reports to secured creditor Responding to secured creditor's queries
	Creditor reports	<ul style="list-style-type: none"> Statutory report (70-40) and general reports to creditors
	Dealing with proofs of debt	<ul style="list-style-type: none"> Receipting and filing proofs of debt (POD's) when not related to a dividend Corresponding with OSR and ATO regarding POD when not related to a dividend
	Meeting of creditors	<ul style="list-style-type: none"> Preparation of meeting notices, proxies and advertisements Forward notice of meeting to all known creditors (if required) Preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting Preparation and lodgment of minutes of meetings with ASIC Responding to stakeholder queries and questions immediately following meeting

Task Area	General Description	Includes
Employees 165.0 hours \$59,475.00	Employees enquiries	<ul style="list-style-type: none"> • Receive and follow up employee enquiries via telephone • Maintain employee enquiry register • Review and prepare correspondence to creditors and their representatives via facsimile, email and post • Preparation of letters to employees advising of their entitlements and options available • Receive and prepare correspondence in response to employees objections to leave entitlements
	FEG	<ul style="list-style-type: none"> • Correspondence with FEG • Preparing notification spreadsheet • Preparing FEG quotations • Preparing FEG distributions
	Calculation of entitlements	<ul style="list-style-type: none"> • Calculating employee entitlements • Reviewing employee files and company's books and records • Reconciling superannuation accounts • Reviewing awards • Liaising with solicitors regarding entitlements
	Employee dividend	<ul style="list-style-type: none"> • Correspondence with employees regarding dividend • Correspondence with ATO regarding SGC proof of debt • Calculating dividend rate • Preparing dividend file • Advertising dividend notice • Preparing distribution • Receipting POD • Adjudicating POD • Ensuring PAYG is remitted to ATO
	Workers compensation claims	<ul style="list-style-type: none"> • Review insurance policies • Receipt of claim • Liaising with claimant • Liaising with insurers and solicitors regarding claims • Identification of potential issues requiring attention of insurance specialists • Correspondence with insurer regarding initial and ongoing workers compensation insurance requirements • Correspondence with previous brokers
	Other employee issues	<ul style="list-style-type: none"> • Correspondence with Child Support • Correspondence with Centrelink
Trade On 3.0 hours \$1,250.00	Processing receipts and payments	<ul style="list-style-type: none"> • Entering receipts and payments into accounting system

Task Area	General Description	Includes
Investigation 198.0 hours \$79,825.00	Conducting investigation	<ul style="list-style-type: none"> • Reviewing company's books and records • Review and preparation of company nature and history • Conducting and summarising statutory searches • Preparation of comparative financial statements • Preparation of deficiency statement • Review of specific transactions and liaising with directors regarding certain transactions • Liaising with directors regarding certain transactions • Preparation of investigation file • Lodgment of investigation with the ASIC • Preparation and lodgment of supplementary report if required
	Examinations	<ul style="list-style-type: none"> • Preparing brief to solicitor • Liaising with solicitor(s) regarding examinations • Attendance at examination • Reviewing examination transcripts • Liaising with solicitor(s) regarding outcome of examinations and further actions available
	Litigation / recoveries	<ul style="list-style-type: none"> • Internal meetings to discuss status of litigation • Preparing brief to solicitors • Liaising with solicitors regarding recovery actions • Attending to negotiations • Attending to settlement matters
	ASIC reporting	<ul style="list-style-type: none"> • Preparing statutory investigation reports • Liaising with ASIC
Dividend 138.0 hours \$57,975.00	Processing proofs of debt	<ul style="list-style-type: none"> • Preparation of correspondence to potential creditors inviting lodgment of POD • Receipt of POD • Maintain POD register • Adjudicating POD • Request further information from claimants regarding POD • Preparation of correspondence to claimant advising outcome of adjudication
	Dividend procedures	<ul style="list-style-type: none"> • Preparation of correspondence to creditors advising of intention to declare dividend • Advertisement of intention to declare dividend • Obtain clearance from ATO to allow distribution of company's assets • Preparation of dividend calculation • Preparation of correspondence to creditors announcing declaration of dividend • Advertise announcement of dividend • Preparation of distribution • Preparation of dividend file • Preparation of payment vouchers to pay dividend • Preparation of correspondence to creditors enclosing payment of dividend

Task Area	General Description	Includes
Administration 137.3 hours \$60,575.00	Correspondence	<ul style="list-style-type: none"> General correspondence
	Document maintenance/file review/checklist	<ul style="list-style-type: none"> Six monthly administration review Filing of documents File reviews Updating checklists
	Insurance	<ul style="list-style-type: none"> Correspondence with insurer regarding ongoing insurance requirements Correspondence with previous brokers
	Bank account administration	<ul style="list-style-type: none"> Preparing correspondence closing accounts Bank account reconciliations Correspondence with bank regarding specific transfers
	ASIC Form 5602/5603 and other forms	<ul style="list-style-type: none"> Preparing and lodging ASIC forms including 505, 5602/5603, 5011 etc. Correspondence with ASIC regarding statutory forms
	ATO and other statutory reporting	<ul style="list-style-type: none"> Preparing BAS
	Finalisation	<ul style="list-style-type: none"> Notifying ATO of finalisation Cancelling ABN / GST / PAYG registration Completing checklists Finalising WIP
	Planning / review	<ul style="list-style-type: none"> Discussions regarding status of administration
	Books and records / storage	<ul style="list-style-type: none"> Dealing with records in storage Sending job files to storage
TOTAL		
1,026.3 hours		
\$425,000.00		

Appendix K – Form 529 Notice of Meeting

CORPORATIONS ACT 2001
Section 439A

Insolvency Practice Rules (Corporations)
75-10, 75-15 & 75-225

NOTICE OF MEETING OF CREDITORS
MILLENNIUM MINERALS LIMITED
(ADMINISTRATORS APPOINTED) (RECEIVERS AND MANAGER APPOINTED)
ACN 003 257 556

NOTICE is given that a meeting of the creditors of the Company will be held at 1:00PM on Friday, 17 January 2020 at Perth Convention and Exhibition Centre, River View Room 4, 21 Mounts Bay Rd, Perth WA 6000

A G E N D A

1. to receive the report by the Administrators about the business, property, affairs and financial circumstances of the Company; and
2. to receive a statement of Administrators' opinion and reasons for the opinion:
 - a. whether it would be in the creditors' interests for the Company to execute a deed of company arrangement;
 - b. whether it would be in the creditors' interests for the administration to end;
 - c. whether it would be in the creditors' interests for the company to be wound up;
3. to receive a statement of such other information known to the Administrators as will enable the creditors to make an informed decision about the matters at paragraphs 2(a) – (c) above;
4. to receive details of any transactions that appear to the Administrators to be a voidable transaction in respect of which money, property, or other benefits may be recoverable by a liquidator under part 5.7B of the Act
5. to receive details of any proposed deed of company arrangement; and
6. for the creditors of the Company to resolve that:
 - a. the Company execute a deed of company arrangement; or
 - b. the administration should end; or
 - c. the Company be wound up.
7. to determine the deed administrators' and or liquidators' future remuneration if appointed
8. Any other business that may be lawfully brought forward.

Telephone conference facilities will be available at the meeting. The telephone number to call is 1800 762 325 and the conference ID is 7599540453.

Please note under Insolvency Practice Rules (Corporations) (IPR) 75-35 if you wish to participate in the meeting using such facilities you must give to the convener not later than COB on 16 January 2020 a written statement setting out:

- (i) the name of the person and of the proxy or attorney (if any); and
- (ii) an address to which notices to the person, proxy or attorney may be sent; and
- (iii) a method by which the person, proxy or attorney may be contacted for the purposes of the meeting.

Proxies to be used at the meeting should be given to us as Joint and Several Administrators to the person named and convening the meeting. A creditor can only be represented by proxy or by an attorney pursuant to IPR 75-150 & 75-155 and if a body corporate by a representative appointed pursuant to Section 250D.

Creditors will not be entitled to vote at this meeting unless they have previously lodged particulars of their claim against the Company in accordance with IPR 75-85 and that claim has been admitted for voting purposes wholly or in part by the Joint and Several Administrators.

DATED this 9th day of January 2020.

A handwritten signature in blue ink, consisting of a large, stylized 'M' followed by a horizontal line.

Matthew Donnelly
Joint & Several Administrator

Deloitte Financial Advisory Pty Ltd
Tower 2
Brookfield Place
123 St Georges Terrace
PERTH WA 6000

Telephone: (08) 9365 7000

Appendix L – Proxy Form

APPOINTMENT OF PROXY
CREDITORS MEETING

MILLENNIUM MINERALS LIMITED (ADMINISTRATORS APPOINTED)
ACN 003 257 556 (the Company)

*I/*We ⁽¹⁾	
Of	
being a creditor of the Company, appoint ⁽²⁾ or in his or her absence	
to vote for me/us on my/our behalf at the meeting of creditors to be held at 1:00PM (AWST) on Friday, 17 January 2020 at Perth Convention Centre, River View Room 4, 21 Mounts Bay Rd, Perth WA 6000, or at any adjournment of that meeting.	

Please mark any boxes with an ☒

Proxy Type: ☐ General ☐ Special

	For	Against	Abstain
Resolution 1 "That the Administration should end."	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2 "That the Company enters into a Deed of Company Arrangement as detailed in the Voluntary Administrators' Report dated 10 January 2020"	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3 "That the Company be wound up"	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Deed of Company Arrangement and Creditors' Trust Resolutions (If applicable)			
Resolution 4 "That the future remuneration of the Deed Administrators (when aggregated with the total remuneration of the Trustees of the Creditors' Trust) for the period from the execution of the DOCA is determined at a sum equal to the cost of time spent by the Deed Administrators, Trustees and their staff, calculated at the hourly rates as detailed in the Initial Remuneration Notification of 25 November 2019, up to a capped amount of \$250,000.00, plus GST of \$25,000.00, and that the Deed Administrators and/or Trustees can draw the remuneration on a monthly basis or as required."	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 5 "That the future internal disbursements of the Deed Administrators (when aggregated with the total internal disbursements of the Trustees of the Creditors' Trust) for the period from the execution of the DOCA is determined at a sum equal to the cost of time spent by the Deed Administrators, Trustees and their staff, calculated at the rates as detailed in the Initial Remuneration Notification of 25 November 2019, up to a capped amount of \$1,500.00, plus GST of \$150.00, and that the Deed Administrators and/or Trustees can draw the disbursements on a monthly basis or as required."	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Liquidation Resolutions (If applicable)			
Resolution 6 "That the future remuneration of the Liquidators from commencement of the liquidation to the completion is determined at a sum equal to the cost of time spent by the Liquidators and their staff, calculated at the hourly rates as detailed in the Initial Remuneration Notification of 25 November 2019, up to a capped amount of \$425,000.00, plus GST of \$42,500.00, and that the Liquidators can draw the remuneration on a monthly basis or as required."	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 7 "That the future internal disbursements of the Liquidators from commencement of the liquidation to the completion is determined at a sum equal to the cost spent by the Liquidators and their staff, calculated at the rates as detailed in the Initial Remuneration Notification of 25 November 2019 such sum to be capped at the amount of \$1,500.00, plus GST of \$150.00, and that the Liquidators may draw the disbursements on a monthly basis or as required."	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

DATED this day of 2020.

Signature

CERTIFICATE OF WITNESS

This certificate is to be completed only if the person giving the proxy is blind or incapable of writing. The signature of the creditor, contributory, debenture holder or member must not be witnessed by the person nominated as proxy.

I, of
certify that the above instrument appointing a proxy was completed by me in the presence of and at the request of the person appointing the proxy and read to him or her before he or she signed or marked the instrument.

Dated:

Signature of Witness:

Description:

Place of Residence:

* Strike out if inapplicable

(1) If a firm, strike out "I" and set out the full name of the firm.

(2) Insert the name, address and description of the person appointed.

Appendix M – Formal Proof of Debt

FORM 535
CORPORATIONS ACT 2001

ACN 003 257 556

Subregulation 5.6.49(2)

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Joint and Several Administrators of Millennium Minerals Limited (Administrators Appointed) (Receivers and Managers Appointed)

1. This is to state that the company was, on 24 November 2019 ⁽¹⁾ and still is, justly and truly indebted to ⁽²⁾ (full name):

.....
(‘Creditor’)

.....
of (full address)

for \$.....dollars and cents.

Particulars of the debt are:

Date	Consideration ⁽³⁾ state how the debt arose	Amount \$	GST included \$	Remarks ⁽⁴⁾ include details of voucher substantiating payment

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any manner of satisfaction or security for the sum or any part of it except for the following:

Insert particulars of all securities held. Where the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, specify them in a schedule in the following form:

Date	Drawer	Acceptor	Amount \$ c	Due Date

☐ I am **not** a related creditor of the Company ⁽⁵⁾

☐ I am a related creditor of the Company ⁽⁵⁾

relationship:

If the form is being used for the purpose of voting at a meeting:

Is the debt you are claiming assigned to you?

No ☐ Yes ☐

If yes, attach written evidence of the debt, the assignment and consideration given.

☐ Attached

If yes, what value of consideration did you give for the assignment (eg, what amount did you pay for the debt?) \$

3A.^{(6)*} I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

3B.^{(6)*} I am the creditor's agent authorised to make this statement in writing. I know that the debt was incurred and for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

DATED this day of 2020

Signature of Signatory.....

NAME IN BLOCK LETTERS

Occupation.....

Address

See Directions overleaf for the completion of this form

OFFICE USE ONLY

POD No:		ADMIT (Voting / Dividend) - Ordinary	\$
Date Received:	/ /	ADMIT (Voting / Dividend) – Preferential	\$
Entered into CORE IPS:		Reject (Voting / Dividend)	\$
Amount per ROCAP	\$	Object or H/Over for Consideration	\$
Reason for Admitting / Rejection			
PREP BY/AUTHORISED		TOTAL PROOF	\$
DATE AUTHORISED / /			

Proof of Debt Form Directions

- * Strike out whichever is inapplicable.
- (1) Insert date of Court Order in winding up by the Court, or date of resolution to wind up, if a voluntary winding up.
- (2) Insert full name and address (including ABN) of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor.
- (3) Under "Consideration" state how the debt arose, for example "goods sold and delivered to the company between the dates of", "moneys advanced in respect of the Bill of Exchange".
- (4) Under "Remarks" include details of vouchers substantiating payment.
- (5) Related Party / Entity: Director, relative of Director, related company, beneficiary of a related trust.
- (6) If the Creditor is a natural person and this proof is made by the Creditor personally. In other cases, if, for example, you are the director of a corporate Creditor or the solicitor or accountant of the Creditor, you sign this form as the Creditor's authorised agent (delete item 3A). If you are an authorised employee of the Creditor (credit manager etc), delete item 3B.

Annexures

- A. If space provided for a particular purpose in a form is insufficient to contain all the required information in relation to a particular item, the information must be set out in an annexure.
- B. An annexure to a form must:
 - (a) have an identifying mark;
 - (b) and be endorsed with the words:
 - i) "This is the annexure of *(insert number of pages)* pages marked *(insert an identifying mark)* referred to in the *(insert description of form)* signed by me/us and dated *(insert date of signing)*; and
 - (c) be signed by each person signing the form to which the document is annexed.
- C. The pages in an annexure must be numbered consecutively.
- D. If a form has a document annexed the following particulars of the annexure must be written on the form:
 - (a) the identifying mark; and
 - (b) the number of pages.
- E. A reference to an annexure includes a document that is with a form.



Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee, and its network of member firms, each of which is a legally separate and independent entity. Please see www.deloitte.com/au/about for a detailed description of the legal structure of Deloitte Touche Tohmatsu Limited and its member firms.

The entity named herein is a legally separate and independent entity. In providing this document, the author only acts in the named capacity and does not act in any other capacity. Nothing in this document, nor any related attachments or communications or services, have any capacity to bind any other entity under the 'Deloitte' network of member firms (including those operating in Australia).

About Deloitte

Deloitte provides audit, tax, consulting, and financial advisory services to public and private clients spanning multiple industries. With a globally connected network of member firms in more than 150 countries, Deloitte brings world-class capabilities and high-quality service to clients, delivering the insights they need to address their most complex business challenges. Deloitte's approximately 200,000 professionals are committed to becoming the standard of excellence.

About Deloitte Australia

In Australia, the member firm is the Australian partnership of Deloitte Touche Tohmatsu. As one of Australia's leading professional services firms, Deloitte Touche Tohmatsu and its affiliates provide audit, tax, consulting, and financial advisory services through approximately 6000 people across the country. Focused on the creation of value and growth, and known as an employer of choice for innovative human resources programs, we are dedicated to helping our clients and our people excel. For more information, please visit our web site at www.deloitte.com.au.

Liability limited by a scheme approved under Professional Standards Legislation.

Member of Deloitte Touche Tohmatsu Limited

© 2020 Deloitte Touche Tohmatsu

Appendix F – Gordon Brothers – Processing Plant, Mine Camp & Associated Assets Appraisal Report

Processing Plant, Mine Camp & Associated Assets

Appraisal Report

INVENTORY | **MACHINERY & EQUIPMENT** | BUSINESS VALUATIONS
| BRANDS & INTELLECTUAL PROPERTY | REAL ESTATE

Summary of Report

Asset Description: Plant and equipment of the Millennium Minerals Gold Mine

Located At: Nullagine, Western Australia

Effective Date of Valuation: 7th of February 2020

Report Date: 7th of February 2020

Inspection Date of Valuation: Sight unseen update based on inspections undertaken on the 3rd to the 5th of December 2019

Period of Currency: 3 months

Definition of Value: Fair Market Value in Continued Use & Orderly Liquidation Value

Purpose of Report: To assist the Administrators as per the Corporations Act

Client: Matthew Donnelly, Deloitte

Intended User: Millennium Minerals Pty Ltd (Administrators Appointed) (Receivers & Managers Appointed) Shareholders and Advisors.

7/02/2020

Matthew Donnelly
Deloitte Financial Advisory
Tower 2, Brookfield Place
123 St Georges Terrace
Perth, WA, 6000

Dear Matthew,

Re: Valuation of Millennium Minerals Ltd (Administrators Appointed) (Receivers & Managers Appointed) Mining Plant & Equipment

We refer to recent discussions in connection with Deloitte regarding the updating of the valuation of Millennium Minerals Pty Ltd (Administrators Appointed) (Receivers & Managers Appointed) ("Millennium") and thank you for your instructions to undertake this valuation update.

Subject to the matters set out below and at the request of Deloitte Financial Advisory Pty Ltd ("Deloitte"), Gordon Brothers Pty. Ltd. ("Gordon Brothers") has assessed the value of the assets on the basis of **Fair Market Value in Continued Use** and **Orderly Liquidation Value** and determine these as follows:

Fair Market Value In Continued Use	\$52,042,775
---	---------------------

Orderly Liquidation Value	\$5,423,520
----------------------------------	--------------------

All values and amounts displayed throughout this report are in Australian Dollars and are exclusive of GST.

The values and comments contained within this letter should be read with the accompanying report.

We confirm that Gordon Brothers carries professional indemnity insurance to a level substantially in excess of \$10,000,000 and that the valuation is covered by the insurance.

Gordon Brothers have previously valued the Millennium plant and equipment on behalf of Deloitte in December 2019.

Yours sincerely

For and on behalf of Gordon Brothers Pty. Ltd.



Ben Gibson
Director
ASA, Candidate Member



Luke Santostefano
Senior Associate
ASA, Accredited Appraiser

II. EXECUTIVE SUMMARY



Company: Millennium Minerals Pty Ltd
(Administrators Appointed) (Receivers & Managers Appointed)
Address: Marble Bar Road, Nullagine, WA
Website:
<https://www.millenniumminerals.com.au/>
Key Contact: Matthew Donnelly, Deloitte

A sight unseen updated valuation of the assets as summarised herein and on the attached excel catalogue was requested by Mr. Matthew Donnelly of Deloitte. The updated valuation is based on our December 2019 site inspection and subsequent valuation. From our communication with the client we determined the most applicable definition of value for the purpose of the report and timeline for completion.

The client and intended users are advised to read the entire report in order to fully comprehend how the opinions of value were determined.

Gordon Brothers has appraised the assets on the basis they are free and clear of an liens or encumbrances unless otherwise stated.

To assist Gordon Brothers, we were provided with various documents pertaining to the plant design and costing during our inspection in 2019. This information formed the basis of our 2019 valuation and this subsequent review. Specifically, we were provided with the following documents:

- '2019 28 Nov Physical Stock Count for Deloitte's' excel spreadsheet
- '191118 – Fixed Assets' excel spreadsheet
- 'Copy of Capital – Camp and Processing Plant' excel spreadsheet
- 'Copy of Derrick Screens' excel spreadsheet
- 'Direct Order POs' PDF
- 'Direct order spread sheet' PDF
- 'Expansion Project Details – Ausenco' word document
- 'LV details' excel spreadsheet
- 'Millennium_Milestone_Payment_Spreadsheetv3 April 2012' excel spreadsheet
- 'Mintrex Construction Costing Project Plan' PDF
- 'Nullagine Project_Delivery and Execution (EPCM)_FINAL_20190123(2) PDF

Please see below table outlining the summary of our value findings:

Section	FMVICU	OLV
1. Mine Administration	\$588,500	\$145,000
2. Processing Plant	\$41,236,730	\$3,270,300
3. Workshop, Lab & Yard	\$953,045	\$109,520
4. Mine Camp	\$7,478,850	\$1,203,550
5. Pit & Mine Equipment	\$501,550	\$168,200
6. Mobile Plant	\$691,700	\$476,800
7. Bore Pumps	\$509,250	\$21,650
8. Exploration Camp	\$83,150	\$28,500
Totals:	\$52,042,775	\$5,423,520

III. ENGAGEMENT OVERVIEW

Purpose of Valuation

The purpose of the valuation is to provide the client with our professional opinion regarding the present-day monetary value of the assets in order to assist the Administrator fulfil their obligations as per the Corporations Act. The definitions of value adopted are considered appropriate for the intended use as discussed with the client.

Gordon Brothers have previously valued the Millennium plant and equipment on behalf of Deloitte in December 2019. As part of this valuation, Gordon Brothers representatives sighted the plant and equipment from the 3rd to the 5th of December 2019. We understand the mine has been placed in care and maintenance since our inspection in December 2019 and therefore have assumed no material changes to asset condition over this time.

The report should not be used for any other purpose. If it is considered for any other use, then we will need to be contacted in the first instance to advise whether the values and commentary contained therein remain relevant for any other purpose than that stated above.

Identification & Description of the Appraised

Gordon Brothers representatives, Luke Santostefano and Brian Mobbs visited the mine in Nullagine and created an asset listing based on our site inspection in 2019. We have utilised this as the basis of our updated valuation and per the advice from Deloitte, have assumed no assets have been sold.

Based on our 2019 inspections, although the valuers do not purport to be technical specialists, in general, the assets appeared reasonable for their age, workload and maintenance history (unless stated otherwise in this report).

The following have not been included within the scope of our work:

1. Real Estate, land and buildings;
2. Services including office air conditioning, lighting, wiring, piping, heating, fire services, floor, window and wall coverings;
3. Rented and leased items;
4. Stock and packaging materials;
5. Computer software and licenses;
6. Spare parts and consumables;
7. Advertising literature, stock of stationery and similar materials;
8. Goodwill
9. Intellectual property;
10. Uniforms and personal belongings

Definitions of Value

As requested, the assets have been valued on the basis of Fair Market Value in Continued Use With Assumed Earnings and Orderly Liquidation Value. These are defined as:

Fair Market Value In Continued Use With Assumed Earnings (FMVICU)

“An opinion, expressed in terms of money, at which the property would change hands between a willing buyer and willing seller, neither being under any compulsion to buy or to sell and both having reasonable knowledge of relevant facts, as of a specific date and assuming that the business earnings support the value reported, without verification.”

**Orderly Liquidation Value
(OLV)**

“An opinion of the gross amount, expressed in terms of money, that typically could be realized from a liquidation sale, given a reasonable period of time to find a purchaser (or purchasers), with the seller being compelled to sell on an as-is, where-is basis, as of a specific date.”

Valuation definitions have been sourced from The American Society of Appraisers “Valuing Machinery & Equipment: The Fundamentals of Appraising Machinery & Technical Assets”, Third Edition.

IV. SCOPE OF WORK

In forming an opinion of value for the assets described in this report various investigations and background research was undertaken including the following:

1. Identification of the problem to be solved:

- a. The basis and purpose of valuation was determined from communications with the client. In this case the value required is Fair Market Value in Continued Use & Orderly Liquidation Value.

2. Site visit and data collection.

- a. Our valuer(s) have based this sight unseen updated valuation on our previous site inspection. Gordon Brothers valuers attended the site and recorded pertinent information for each asset. Where relevant, interviews were carried out with key personnel on site. Where possible maintenance records were sighted, and digital photographs captured. Please see below locations visited and the respective dates:
 - Mine site & Mine camp: 3rd to the 6th of December 2019
 - Exploration camp: 6th of December 2019

3. Application of approaches to value:

In order to determine value by the three accepted methods (see pages 6 & 7 for a detailed explanation) research was undertaken where appropriate to:

- a. Determine the replacement cost new of the plant and equipment and establish reasonable estimates of applicable depreciation;
- b. Collect valid and recent sales on comparable plant and equipment on an appropriate basis;
- c. For applicable plant collect sufficient financial information so that future net incomes could be projected, and their current worth calculated in order to determine the assets value.

In order to produce credible valuations, information on the subject assets has been gathered from as many sources as practically possible including, where applicable, company invoices and budget documents, the original equipment manufacturer, equipment dealers, auction houses, the internet and industry professionals that could help provide meaningful data on the subject assets.

In this assignment although all methods of valuation were considered it became clear at an early stage that the best approach was to utilize the sales comparison approach where comparable sales data could be sourced and the cost approach where recent sale precedence is scarce.

4. Calculations, final opinion of value and reporting:

- a. After applying the most applicable method a value was determined or calculated for each piece of property. A report of the final values highlighting any limitations in approach or assumptions made during the process was then completed and submitted.

V. VALUATION PROCESS

Gordon Brothers' Qualifications

Since 1903, Gordon Brothers has helped clients make sound decisions, with responsive, experienced professionals valuing assets across industries, asset classes, and continents. Gordon Brothers leverages the expertise of its disposition practice – which sells \$10 billion of assets annually – and the most expansive asset recovery database in the world in placing recovery values. These capabilities deliver the insight and support clients need to confidently assess risk, and provide a path forward when challenges arise.

Over the years, Gordon Brothers has bolstered its strength in retail, consumer and industrial valuations with key acquisitions including Emerald Technology Valuations and Appraisal Systems, Inc. ("ASI"), the latter of which served as the foundation for GB Energy Partners. In 2015, Gordon Brothers acquired AccuVal, renowned for its industrial valuation capabilities.

Today, Gordon Brothers brings this industry knowledge together when issuing valuations across a variety of sectors, valuing in excess of \$75 billion of assets globally every year.

Valuation Methodology

There are three generally accepted valuation approaches that are used to derive an indication of the value of plant and machinery. These approaches include the Cost Approach, Sales Comparison Approach, and Income Approach to value. These approaches are defined as follows:

Cost approach

The Cost Approach is a set of procedures in which an appraiser derives a value indication by estimating the current cost to reproduce or replace the personal property, deducting for all depreciation, including physical deterioration, functional obsolescence, and external/economic obsolescence. Depreciation includes loss in value due to physical deterioration as well as functional and economic obsolescence. Functional obsolescence is the decreased capacity of the item to perform the function for which it is intended in terms of current standards and specifications. Functional obsolescence may stem either from a deficiency within the items such as poor design or outmoded style or may result from super-adequacy or over-design. Economic obsolescence represents a loss in value from factors outside the item appraised, such as a depressed market for the product. These factors generally are characterized as "negative external forces," which have an impact upon the item appraised. Comparisons are sometimes made to recent cost data when comparable sales are not found under the appraisal concept.

We have utilised the cost approach in the main for this valuation. We were unable to source recent sales comparable for many aspects of the processing plant and therefore, the cost approach was deemed the most appropriate method of value. Where sales precedence is available, we have cross referenced this against the cost approach. Further commentary regarding the use of the cost approach can be found under the heading 'Appraisal Development'.

Sales comparison approach

The Sales Comparison Approach is a set of procedures in which an appraiser derives a value indication by comparing the inventory being appraised to similar assets that have been recently sold or are

currently available for sale, applying appropriate units of comparison, and adjusting based on the elements of comparison to the sale prices of the comparable. Marketability of each item is also a determinant of value. Marketability, as a measure of demand, is approximated through recent sales under similar sale conditions. Where actual sales are not available, relationships are often established based upon asking prices for comparable items, with subsequent adjustments for similar sale conditions.

For generic plant and equipment such as the mobile plant, certain pumps, office equipment, specific laboratory equipment we have utilised the Sales Comparison Approach. To determine the value of assets with comparable sales data we have utilised the following sources:

- Experienced asset specialists within Gordon Brothers;
- Gordon Brothers international sale results tracking platform, Proofbox;
- Recent sale results - sourced through either archived results and available platforms such as Fastrack DealerNet, external auction houses, brokers and dealers;
- Currently advertised for sale prices from websites such as Machinery Trader, Construction Sales, Car Sales, eBay, Carsales, Amazon and others;
- Conversations with external industry experts including dealers, brokers and auction houses.

Income approach

The Income Approach is a set of procedures in which an appraiser derives a value indication for income-producing assets by converting anticipated benefits into value. This conversion is accomplished either by (1) capitalizing a single year's income expectancy or an annual average of several years' income expectancies at a market derived capitalization rate or capitalization rate that reflects a specified income pattern, return on investment, and change in value of the investment or (2) discounting the annual cash flows for the holding period and the reversion at a specified yield rate. The Income Approach is not typically applied when estimating liquidation values of inventory, although it can be a factor when rental inventories are being considered.

While considered, the income approach was not utilised for this valuation as we are unable to attribute income streams directly to the various assets within this report.

Appraisal Development

Factoring the current gold price (which has trended higher since the time of our original valuation in 2019), the mine now being in care and maintenance and the short duration since the time our original report was commissioned, Gordon Brothers have deemed it appropriate to slightly adjust the FMVICU to reflect depreciation over time, while keeping the OLV at the same amount. Our review concluded the calendar year birthday does not have a detrimental impact on the OLV and feel these values would be retained in a liquidation scenario.

As referenced in the 'Executive Summary', as part of our December 2019 valuation, we were provided costing information pertaining to the mine's plant and equipment. This included an excel document which captured the purchase orders and invoices during the development of the mine in 2012. Similarly, a like spreadsheet has been supplied for the development of the sulphide expansion in 2018/19.

Given mines operate unique process plants in various geography's with ranging levels of remoteness and geographical challenges, there can be large variations in electrical, civil, mechanical and structural costs for each project. Given this, we have utilised the costings in the information provided by Millennium in the 'Copy of Capital – Camp & Processing Plant' spreadsheet. We have assumed all information provided by Millennium to be correct and note the values in the 'Copy of Capital' spreadsheet correlate with the values ascribed on the company fixed asset register. Where appropriate

and necessary, ie for assets purchased in 2012, we have applied an inflationary factor to ensure the reproduction cost new is representative of 2019 pricing.

We have spoken with dealers and original equipment manufacturers for some of the main cost components of the processing plant and mine camp. Based on our conversations the costs attributed in the 'Copy of Capital' spreadsheet appeared reasonable.

We have grouped various parts of the processing plant in our report based on areas in which we think would hold sound appeal on the secondary market as a package.

We have ascribed useful lives based on conversations with the original equipment manufacturers (OEM's), our personal experience and the 'effective life of an asset' PDF commissioned by the Australian Taxation Office. An important point to consider is the plants designed capacity is 1.5 million tonnes per annum, however, the plant had been operating at 2mt per annum, a 33% increase in its 'boilerplate' capacity. We have factored this additional usage in the useful lives ascribed to the plant and note, given the ability of the plant to operate in excess of its design capacity, no functional obsolescence has been factored, with the exception of the Sulphide Plant. Additional commentary regarding the sulphide plant can be found in the "Asset & Industry Analysis" section below.

All civil, electrical, piping and structural support has been valued with the various segments of the line and has been determined through analysis of the cost reports provided to us by Millennium. We have applied an inflationary factor to account for the variance in costs since the works were completed in 2012 and have depreciated these costs in line with the useful lives ascribed with the main assets in the various sections of the processing plant.

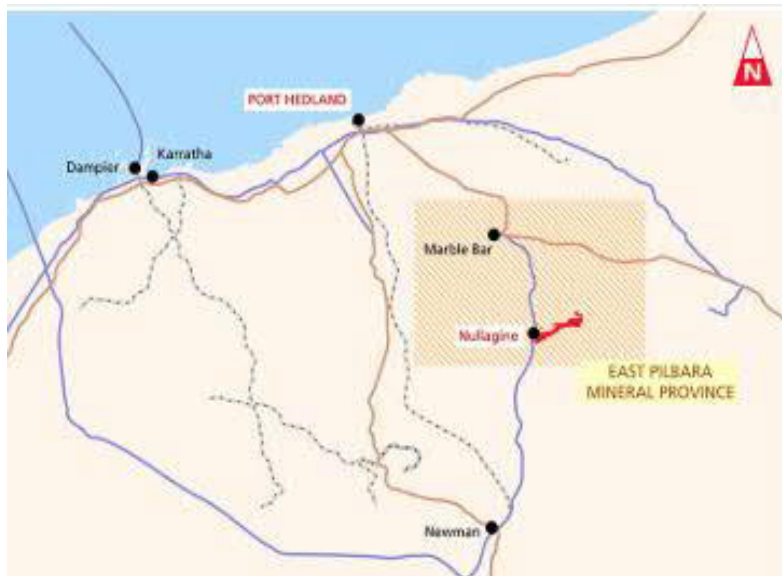
We have relied on information provided to us by site personnel to determine third party owned assets. We have highlighted these assets in the catalogue and no value has been ascribed. UON and WPH are the two major contractors on site, with UON having a large amount of assets still at the site at the time of our inspection. UON primarily had generators and pumps spread across the mining pits, while WPH has earthmoving equipment spread across the mine site. Given mining has ceased at the site, we understand WPH are in the process of collecting their equipment.

For further commentary on the assets please see below 'Asset & Industry Analysis' section.

VI. ASSET & INDUSTRY ANALYSIS

Company Information

Millennium Minerals is an Australian Stock Exchange listed (ASX) Western Australian gold producer with mining operations in Nullagine, Western Australia. Millennium operate a 1.5 million tonne per annum processing plant approximately 185 km or 2.5 hours north of Newman in Western Australia's Eastern Pilbara region. See below map showing the location of the mine:



The ore is sourced from multiple pits across the site and is treated at the Carbon in Leach ("CIL") plant.

Asset Observations & Marketability

Mine Administration

The mine administration area houses three transportable buildings. This includes the main administration building, a first aid/training room and an ablution block. The buildings are mounted on concrete slabs with attached awnings. The training room includes a veranda for the fire trucks and ambulance to be housed.

Given the geography, the buildings are Cyclone rated. This makes them more attractive to the Pilbara mining region given the frequency of storms and chances of cyclones. Mine administration buildings require careful consideration in an orderly liquidation sale, with the larger building often being more difficult to realise given the cost to decommission and relocate.

The buildings also include a raft of furniture, IT equipment and first aid equipment. Given the remote location and high cost of freight, demand for this kind of equipment is often subdued. In an orderly liquidation scenario, we would recommend offering the buildings with contents to maximise the potential realisation. Failing that, the contents would need to be sold on a piecemeal basis.

Crushing

Jaw crushers have a ready market of buyers on the secondary market with the key drivers of demand being brand, age and condition. The jaw crusher at the Millennium mine site is Mesto branded, a well-regarded manufacturer of crushers in Australia. The crusher is a C140 model machine which has been discontinued by Metso and instead the product line offers the C130 & C150. While the C140 is no longer offered by Metso, they continue to offer spare parts for the machines. This is important as easy access to spare parts is a crucial component of demand.

The crushing area also comprises a ROM bin, crane, compressor, apron feeder, motor control centre, transformer and incline conveyor. While desirable assets on the secondary market, these assets hold significantly enhanced value being realised on an in-situ basis given the high costs of civil, electrical, steelwork, project management, design and the like. While these costs are factored on an in-situ basis, these are sunk costs in an orderly liquidation scenario. The crushing plant is set against the ROM pad with a concrete wall and steel work offering the structural support. Conveyors generally attract secondary market interest, although the high costs of decommissioning, relocating and recommissioning results in realisations being a small fraction of the cost.

Milling

The milling area contains two apron feeders, an incline conveyor, lime silo, sag mill, pumps, cyclones, trash screens, motor control centre and two transformers. The key piece of the milling plant is the sag mill, which is a core component of the plant. The sag mill is manufactured by Outotec, a leading global supplier of mine process equipment. Outotec are well known and well regarded. We have sighted the original invoice for the sag mill and have contact Outotec to discuss current pricing for a like unit.

The sag mill includes components sourced from Australia, the United States and Europe. The quote we have sighted outlined the dollar amount attributed against each of these countries and their respective currencies. We have reviewed foreign exchange implications for the segments manufactured in the United States and Europe and note there has been a significant increase in pricing as the Australian dollar was at parity against the US dollar in 2012 and has since declined to under 70c. We have adjusted the reproduction cost new based on foreign exchange changes. We have also contacted Outotec who have supplied an estimated new replacement cost for the mill.

As stated in the appraisal development, we have factored the sag mill operating above its design capacity in our useful life ascribed. We have been advised while onsite that the mill had a partial relining in 2019 but is due for a full relining in 2019. We have discussed relining pricing with Outotec and have factored this into our FMVICU and OLV.

To determine our OLV we have looked at the new cost of the sag mill exclusively (excluding site works, electrical, etc.) and applied a discount on cost based on age, usage, condition and market dynamics in lieu of adequate sale comparables. A mill this size is considered relatively small, with the market and would appeal to other smaller mining operations across Australia and internationally. Having said this, we would expect given the high costs of transport internationally that the mill would sell to a local buyer. Demand is likely from equipment dealers and other small gold mining operations on the East and West coasts of Australia. There are currently approximately 5 mills being sold each year in Australia and a 7-year-old mill on the secondary market is likely to attract sound interest.

The remainder of the milling equipment can be sold with relative ease. As mentioned above, the conveyor would recover low cents on the cost dollar given the high costs to remove. Similarly, the motor control centres are specifically designed for the plant in which they operate and suffer on the secondary market because of this. While the new price for control centres is high, realisation is generally low given they're fit for purpose. We'd expect sound demand for all pumps, hoppers and trash screens.

CIL Circuit

The Carbon in Leach (CIL) section of the plant is ageing. We are advised the tanks were purchased second hand and relocated to the Millennium mine and as such we estimate they hold little to no appeal to the secondary market in an Orderly Liquidation scenario given their age and condition. We have priced only the augers and the pumps which could be recovered in our OLV estimates. The tanks themselves are likely to remain on the site in an enforcement situation. Should they need to be removed from site it is likely this would be a cost negative exercise. We have not factored the costs of potentially scrapping these units and have valued them on the basis that they would remain on the mine site, with all saleable components being removed and sold separate to the tanks in an enforcement situation.

Elution

The elution area contains a trash screen, hopper, elution column, heating system, pumps, tanks and a carbon regeneration kiln. We have sourced cost data from the spreadsheets provided and depreciated the individual assets using the applied effective lives. We discussed new and used pricing for the carbon regeneration kiln with the original equipment manufacturer ("OEM").

The remaining assets are relatively generic assets found in many process plants across Australia. We would expect sound demand for the tanks, pumps and the elution column, although cost of craneage, transport and recommissioning will have significant detrimental impact on realisable orderly liquidation values.

Thickening Tank

Thickening tanks are common assets on mines that utilise wet processing. FLSmidth is a well-known manufacturer of mining equipment and well regarded. We have discussed new pricing trends with FLSmidth, who confirmed the new cost attributed in the spreadsheet provided by Millennium was reasonable. Given the high costs of relocation and recommissioning, the OLV relative to the FMIVCU is low. Gordon Brothers are aware of an unused thickening tank transacting in Western Australia containerised and ready for transport. This unit transacted for a significant discount from new although it was unused and ready for transport.

The assets peripheral to the thickening tank include smaller tanks and pumps. These are highly saleable and manufactured by well-known market participants including Warman, Krebs and Grundfos.

Sulphide Plant

The sulphide plant contains cyclone banks, pumps, spiral concentrators and two ultra-fine grinding mills.

The plant was commissioned to allow Millennium to process their Sulphide resources through the use of spiral concentrators and two ultra-fine grinding mills. The plant was commissioned this year after construction commenced in 2018. We have been provided the cost data for this plant and have utilised this to form our value opinion.

Based on our conversations with site personnel, there is an element of functional obsolescence with the plant. While the spiral concentrators and ultra-fine grinding mills operate at the designed capacity, the peripheral assets including the cyclones and pumps cannot feed the plant at the rate required, leading to bottlenecks. To remedy this, additional investment is required to increase the operating capacity of the cyclones and pumps. We have factored the functional obsolescence into our ascribed value by deducting an estimated cost to cure (ie. Install the required pumps/cyclones).

Reagent

The reagent area contains a cyanide dissolution facility (comprising three tanks), a hydrochloric acid tank and water tank enclosed in a fenced area with concrete flooring and bunting. The reagent area holds significant value in-situ given the high costs of civil and construction work. In an orderly liquidation sale this area requires careful consideration given the WHS procedures that must be adhered to. Realisation on tanks and like equipment that has housed toxic chemicals is generally low.

Gold Room

The gold room is a tin fabricated shed with a security system. The shed contains 3 electrowinning cells, two furnaces, a dissolution module, a sump pump and other auxiliary assets. We have discussed current pricing for the dissolution module with the OEM and note, there hasn't been a significant price deviation from the price paid by Millennium in 2012. We would expect reasonable demand for the assets in the gold room.

Power Generation

The mine is powered by a series of generators with two transformers and a motor control centre. There are also 6 associated tanks that contain oils and lubricants for the operation of the power generation plant. We have been advised this plant is not owned or operated by Millennium and therefore, while we have listed the plant, we have not ascribed values.

We have been advised the power lines onsite are owned by Millennium. There are no entries regarding the power lines in the 'Copy of Capital' spreadsheet, however, we've been advised the lines are included in the electrical costs provisioned against the plant.

Workshop & Laboratory

The mine contains its own workshop and lab equipment, housed in sheds with transportable office buildings attached. The workshop contains a host of generic engineering equipment such as a lathe, drill press, milling machine, as well as a host of power tools, workbenches and storage units. The laboratory contains fume extraction cabinets, furnaces, grinding mills and corrosive/flammable liquids cabinets.

The assets in the workshop and laboratory are generally quite generic and would hold sound appeal on the secondary market. The location is a key consideration and we have factored the high costs of transport into our OLV estimates.

We have utilised costing data provided to us by Millennium to arrive at the FMVICU for the lab and workshop/stores building. We have applied an inflationary factor and depreciated the buildings accordingly. From our experience, buildings such as these hold limited secondary market appeal. This is due to the significant decommissioning, transport and recommissioning that is required.

Mine Camp

The Millennium mine camp is well-appointed, with three differing types of accommodation buildings, well equipped gym, dry mess and wet mess. The camp also contains a sewerage plant and a RO plant.

Gordon Brothers representatives have been involved in the sale of mine camps previously. Camps rarely list on the secondary market when the mining sector is performing well. In times of uncertainty when mines are being mothballed and decommissioned, camps list on the secondary market with relative frequency. No matter the location, demand for accommodation buildings has always proven to be sound. We would expect in the current climate that this mine camp would hold significant appeal. It is possible a sole buyer would emerge for the camp in its entirety, although based on our previous experience, it is more likely the camp will be sold on a piecemeal basis.

We have placed values on the mine camp with the building contents included as it maximises the potential realisation of these smaller assets. Given the remote location, liquidation sales often yield poor results on smaller, lesser value items such as office furniture, IT equipment and more given the high costs of transport. Sales are maximised when the buildings and contents can be offered as a complete grouping.

To determine our FMVICU values we have reviewed the cost information for the camp and spoken with suppliers and industry personnel. We note, this value considers the costs associated with the construction of the camp, as well as the buildings and associated equipment.

As previously mentioned, there are considerable transport and decommissioning costs associated with the sale of transportable buildings. This is particularly evident in an enforcement scenario as there is likely a large number of individual buyers as opposed to one buyer in a going concern sale. As such, economies of scale regarding labour costs, craneage, and transportation are less and therefore factored into purchase prices by customers. There is also considerable WHS risks associated with the sale of camps as many contractors and equipment can be onsite at any given time. Through our previous experience with the sale of mining camps we are certain that any sale process must be managed by a sole operator or contractor. This party would be responsible for all decommissioning of buildings,

packing for transport, and craneage onto customer transport. This approach would significantly mitigate WHS risks whilst simultaneously achieving greater realisable values and netting a greater return to the Administrator.

Bore Pumps

We have been advised the bore pumps are owned by Millennium, although the generators and fuel cells with them are owned by UON and therefore these have not been included in our values ascribed. Given the difficulty in accessing some of the bore stations and the drilling work required, the OLV for these assets is low.

Mobile Plant

The mobile plant at the Millennium mine site is primarily light vehicles, with the earthmoving equipment being third party owned (with the exception of one Komatsu PC18 excavator). The light vehicles are manufactured by Toyota and Nissan, well regarded vehicle manufacturers. The Toyota Landcruiser's are particularly well demanded on the secondary market. The mobile plant also includes various trailers, such as plant trailers, fire response trailers, communications trailers and box trailers. These are readily demanded assets on the secondary market.

Spares & Stock

Gordon Brothers have been supplied a stock list from Millennium. We have undertaken a spot check of the stocktake with Millennium personnel, focusing on the high value stock items chosen at random. We were able to identify all items subject to this spot check.

The stock includes general, low value consumables but also includes grinding media, milling spares, pumps, motors, bearings, shaft assemblies and more. Our valuation catalogue includes a list of all spares outlined in the company stocktake. We note, we have not included any of these assets in sections 1 to 7 of our report in order to avoid double inclusions.

The stock on hand totals \$3,272,859.82, plus we have been advised there is an additional \$320,532.5 in stock Millennium have purchase orders for but is not included in the stocktake as the assets are job specific. This takes the total stock/spares on hand to **\$3,593,392.31**. Gordon Brothers expect a reasonable FMVICU for the stock on hand to be in the order of 90c on the cost dollar. This allows for a margin of error in the stocktake and any potential stock that is now obsolete. We would expect a reasonable OLV for the stock to be in the order of 15 cents on the cost dollar. We would note, the small consumables would face low cents on the dollar recoveries, with the larger stock items such as pumps and motors attracting higher recovery rates.

In an orderly liquidation scenario, we would recommend selling the various spares and consumables with the machines. I.e, all cyclone casings with the cyclone clusters to maximise realisable value.

Industry & Market Observations

Following the "Super boom" cycle (2002 – 2012), the travails of the mining & construction industry are well documented and were triggered by a combination of factors:

1. Rapidly declining coal prices (Q1 2012);
2. Instability/volatility in key mineral prices – in particular Gold, Nickel, Silver;
3. Completion of major infrastructure construction projects – oil/gas in QLD, Gorgon/Wheatstone etc. in WA; and
4. Sharply declining iron ore prices – (Q2 2015).

From 2012 – 2016 the outcome was a major oversupply of services and equipment compared to underlying demand. This resulted in deteriorating used equipment prices over this period nominally around 20% for construction equipment and 50% for mobile mining equipment.

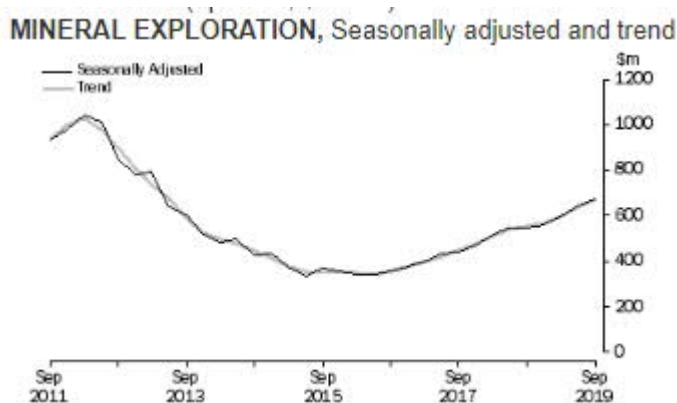
Over 2017 market sentiment shifted towards one of greater optimism which in turn approached confidence by the end of H2 2017, buoyed by increasing coal and iron ore prices, strong infrastructure spending on Australia's East Coast and a recovery in the gold market. This confidence continued through 2019 and now into 2020.

At the same time sentiment was further boosted by the activity of mining majors with calling for major construction/expansion contracts in the Pilbara (i.e. BHP's \$4.2Bn South Flank project, Rio Tinto's feasibility study into a \$2.2Bn development at Koodaideri); release of capex for capital expenditure and expansion research and development.

Looking specifically at Australia's gold industry, it is clear the industry is witnessing favourable trading conditions, buoyed by strong gold prices over the past 12 months. Prices have escalated from below US\$1,200 per ounce in late 2018, to over \$1450 in late 2019 and at the time of this report, sit around US\$1550/oz. Further enhancing the favourable conditions for Australian miners is the low Australian dollar comparative to the United States dollar. One Australian dollar currently buys 0.69 United States cents. See below chart outlining the gold price in US dollars over the past 5 years:



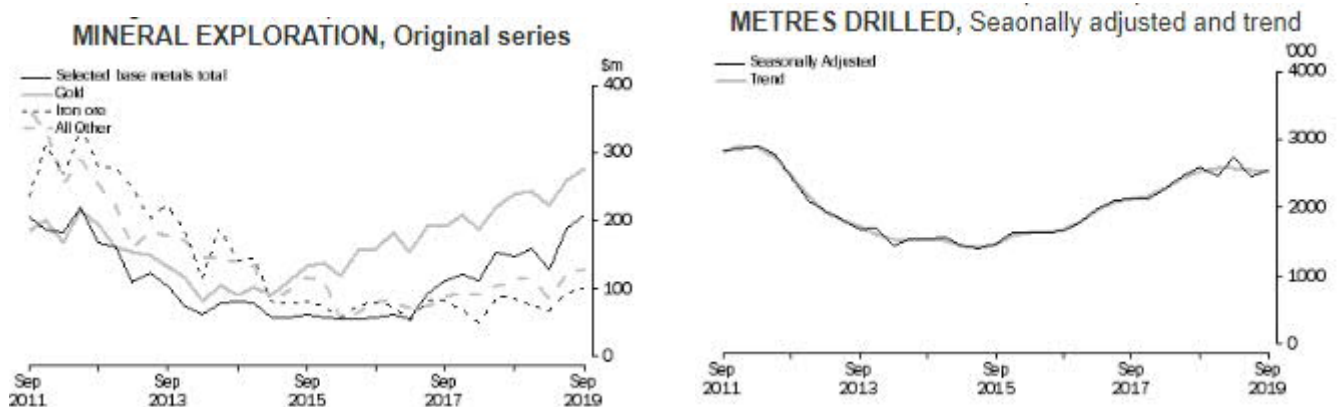
Key Australian Bureau of Statistics metrics continued to improve in 2019, highlighted by their September mining data release. As the below chart shows, exploration has steadily increased since 2015. Exploration and drilling are often considered a barometer of confidence in the mining sector as they are one of the key cost cutting measures implemented in times of sector turbulence.



The Australian Bureau of Statistics monitors total mineral exploration expenditure. Please see charts on the left and below outlining this over the past 5-year period. As the charts show, mineral exploration has been on a steady increase over the last 4 years, after declining steeply post the conclusion of the mining boom. With increasing commodity prices, and confidence returning to the sector, exploration has once again been a focus for miners as capex restraints have eased.

The gold sector in particular has seen a significant increase in mineral exploration over the last 5-year period. As the graph below outlines shows, gold leads iron ore and all other minerals over the past 4

years. The metres drilled further exemplifies the exploration levels, with the below chart also showing a steady increase:



Australia is a major player in the global gold sector, producing the second most gold in the world behind China. Russia, the United States and Canada are the other countries in the top 5 for gold production. Western Australia is the largest gold producing state in the country.

VII. SALE CONSIDERATIONS

Given the geographical complexity and the limited pool of buyers, the sale of process equipment requires careful consideration. Should the Administrator be unable to source a buyer for the mine on a continued use basis, we would recommend the following sale strategy be implemented:

The first stage of any potential realisation would involve the sale of the light vehicles and generic mobile plant, workshop equipment, laboratory equipment by way of online auction, given the remote location.

At the same time an expression of interest ("EOI") campaign would be launched for the processing plant, mine camp and administration buildings. Gordon Brothers would recommend this EOI process last 3-6 months to allow the maximisation of proceeds. Our OLV estimates assume this timeframe and note, should a shorter timeframe be implemented this may have an adverse impact on realisable values. We are confident an EOI campaign would yield results on most of the processing plant, with the remainder to be sold at the end of the EOI timeframe through online auction. Careful consideration would be required around WHS, given a significant amount of craneage and decommissioning work would be required in the sale of this mine. Further consideration is needed regarding the dangerous chemicals on site.

VIII. OTHER CONSIDERATIONS

Excluded Items

The following have been excluded from our report as being outside our scope of works:

- Any asset located on any premise other than those we attended and which we were not made aware of;
- All forms of intellectual property such as goodwill, software etc.;
- All assets considered land, buildings or fixtures or building and/or structural improvements;
- All assets which are said to be provided under operating or rental/hire agreements.

Goods and Services Tax ("GST")

The values provided in this report are exclusive of GST.

Currency Exchange Rates

It may be the case that some of the market data used in this analysis originated from international manufacturers and suppliers. Accordingly, we have used exchange rates prevailing at the date of valuation to enable us to make meaningful comparisons with Australian sourced data.

USD to AUD: 1.49

Euro to AUD: 1.63

Leased and third-party property

Ownership categorization and any comment as to outstanding amounts provided in this report is reliant on information provided to us and as such is accurate solely to the extent the information relied upon was accurate. We have not sought to verify title via the PPSR register. Neither have we procured loan pay-outs direct from the relevant loan provider(s).

Validity period of valuation

The values contained herein are current as at the stated date of valuation only. In the normal course of events assuming market factors which underpin the basis of our values remain stable, the values in this report can be considered valid for a period of up to three months.

In the event external and/or market factors shift suddenly and/or unexpectedly (within three months) causing those underlying value assumptions to change then the validity period would be void and a review of values required. No liability in respect to any loss or damage claimed from any such change(s) is accepted. Similarly, no liability or responsibility is accepted for any party's reliance on this report after the three-month validity period.

Effective date of valuation

The effective date of the valuation is the only date at which the valuation opinion applies and only for the stated purpose. Only known or knowable information available as of the effective date of the valuation is to be considered in the development of an opinion of value. It is important to understand that the effective date may be quite different to the date the report was produced. This is true for valuations that are retrospectively or prospectively based.

The effective date for the valuation is the 7th of February 2020

The reporting date is the 7th of February 2020

IX. LIMITING CONDITIONS AND EXTRAORDINARY ASSUMPTIONS

This plant, machinery and equipment valuation is made subject to the following:

General limiting conditions

- 1) All facts and data set forth in this report are true and correct to the best of the valuer's knowledge.
- 2) The determined values are exclusive of Goods and Services Tax.
- 3) The fee for this valuation report is not contingent upon the values reported.

- 4) Gordon Brothers consents to the public disclosure of its reports in connection with the expert's report in this matter, which is prepared to inform (and may be relied on by) third parties in making decisions in connection with the s444GA application.
- 5) Neither all nor any part of the contents of this report, or copy thereof, shall be reproduced for any purpose other than stated in the report, nor shall it be made available to the media, another valuer or anyone else without the written consent of Gordon Brothers.
- 6) Physical condition in most instances has been determined by assumption. Any unknown conditions existing at the time of inspection could alter the value. No responsibility is assumed for latent defects of any nature whatsoever which may affect value, nor for any expertise required to disclose such conditions.
- 7) No investigation of legal title to the property, unless explicitly stated otherwise, has been made and the claim to the property has been assumed to be valid.
- 8) No additional values have been made in regard to such intangibles as patents, trademarks or goodwill.
- 9) Information, estimates and opinions furnished by the appraiser and contained in this report were obtained from sources considered reliable and believed to be true and correct; however, no responsibility for the accuracy of such items furnished to the appraiser can be assumed by the appraiser. No liability or responsibility is expressed for results from actions taken by anyone as a result of this report. Further, there is no accountability, obligation, or liability to any third party.
- 10) Matters of a legal nature or with tax consequences have not necessarily been considered in this report. The reader should consult a competent legal advisor and/or a qualified tax accountant for information and opinions in those areas.
- 11) Machinery and equipment appraisers are called on for valuation and verification for equipment from many different fields of business. It is impossible for any appraiser to be an authority in every field of machinery/equipment. Therefore, the appraiser has endeavoured to use basic sound, accepted methodologies in any assignment. When applicable conversations with those dealing daily in a specific field were conducted, and all final evaluations are founded on prudence and best effort on the part of the appraiser. Conclusion is arrived at from many years of experience in the sale and appraisal of machinery and equipment. The final form of this report is made possible by omitting many details used in estimating, yet not considered essential to the report. Due to the complexities and variables on the many items of fixed assets, itemised values become the guideline for justification rather than individual summaries for each conclusion.
- 12) The valuer has endeavoured to use due diligence in all market comparisons. If possible, multiple comparisons of similar items sold within a reasonable and applicable time period usually provide substance for a credible value determination. However, at times it is not possible to find any direct sales comparisons that have actually sold. In these cases, the appraiser has relied heavily on comments and testimony from sources considered reliable (dealers, auctioneers, manufacturers, wholesalers for example) in arriving at the final value estimate.
- 13) Each item in the valuation has been individually assessed with regard to a total package at an orderly liquidation sale. The values shown are not intended for the piecemeal selling of separate items. In the event that any item included in this valuation is separately sold or is withdrawn from sale or is to be sold either at a time different to the other items or from a different location then a re-valuation of the remaining items will be necessary.
- 14) It is assumed that all equipment has standard features commensurate with its normal operation. For instance, machinery might include: guards, electrical starters, switch-gear, safety equipment, wiring, conduit/piping and electrical, pneumatic or hydraulic controls systems, or

other peripheral items considered standard for operating the indicated model or type of equipment. This type of detailed listing is not described for each machine due to repetition, time, cost, and description length within the listing. An attempt is made, however, to indicate any non-standard features at an appropriate point within the investigation.

- 15) Description of items made as part of this report is believed correct to the best ability of the appraiser. Any errors or omissions were unintentional and should not affect the value assignment.
- 16) The subject equipment may or may not conform to local OHS standards. The sole responsibility for conforming rests with the owner of the subject equipment and may not necessarily affect the final estimate of value reported herein.
- 17) The valuation has been prepared in good faith on the basis that full disclosure of all information and salient points which may affect the valuation. The compliers of this report and signatories of the certification, expressly disclaim all liability for any loss or damage (including economic and consequential loss) suffered by any person acting or relying on the valuation notwithstanding any act or omission, representation, negligence, default or lack of care by any person.
- 18) The valuation is valid only as of the effective date of the report and for the purposes outlined in the section "Purpose of Valuation".
- 19) The valuation concept used in this report is one accepted by the client.
- 20) Nothing in this report constitutes as financial advice prepared for Deloitte or Millennium Pty.
- 21) All assets valued on a sight unseen basis should be considered indicative only. Gordon Brothers accepts no liability for reliance placed on assets valued on a sight unseen basis. Gordon Brothers cannot verify the condition, nor the existence of any assets valued on a sight unseen basis and have relied solely on the information provided to arrive at the ascribed values.

Extraordinary Assumptions specific to this assignment

- All information provided to us by Millennium is true and correct;
- All information provided to us by dealers and brokers is true and correct;
- Where year of manufacture isn't listed, we have assumed the assets were manufactured in 2012, the date of the mine's construction;
- Per our communications with Deloitte, we have assumed all assets sighted in December 2019 remain onsite and subject to this valuation;
- Given the mine has been placed into care and maintenance we have assumed no material changes in asset condition.

Hypothetical Assumptions specific to this assignment

- No hypothetical assumptions were required in the development of this report.

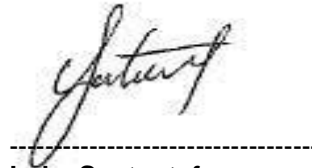
X. CERTIFICATION OF VALUE

It is hereby certified that, to the best of my knowledge and belief:

- The statements of fact contained in this report are true and correct.
- The reported analyses, opinions, and conclusions set forth in this report are limited only by the assumptions and limiting conditions (imposed by the terms of the assignment or by the undersigned) set forth by this report, and are personal, unbiased, professional analyses, opinions, and conclusions.
- The engagement of Gordon Brothers in this assignment was not contingent upon developing or reporting predetermined results.
- Neither the valuation nor the amount of the fee is contingent upon developing or reporting a predetermined value, requested minimum value, a direction in the value that favours the cause of Deloitte, a specific valuation, the approval of a loan, the amount of the value estimates or attainment of a stipulated result, nor is the compensation contingent upon an action or event resulting from the analyses, opinions, or conclusions in, or the use of, this report, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
- Our Orderly Liquidation Value does not take into account any costs associated with realising the value of the assets.
- The use of this report is subject to the definitions contained within the Uniform Standards of Professional Appraisal Practice ("USPAP") as defined by the Appraisal Standards Board of The Appraisal Foundation.



Ben Gibson
Director
ASA Candidate Member



Luke Santostefano
Senior Associate
ASA Accredited Practising Appraiser

Appendices

Appendix A. Definitions

Source - *“Valuing Machinery and Equipment: “The Fundamentals of Appraising Machinery and Technical Assets”, The American Society of Appraisers, Third Edition,*

Excellent (E) This term describes those items that are in near-new condition and have had very little use.

Extraordinary Assumption is an assumption directly related to a specific assignment, which, if found to be false, could alter the appraiser’s opinions or conclusions (USPAP page U-3)

Fair (F) This term describes those items of equipment which because of their condition are being used at some point below their full designed and specified utilisation because of the effect of age and/or application and that may require general repairs and some replacement of minor elements in the foreseeable future to raise them to be capable of being utilised to or near their original specifications. Pg. 58

Fair Market Value is an opinion expressed in terms of money, at which the property would change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or to sell and both having reasonable knowledge of relevant facts, as of a specific date.

Fair Market Value in Continued Use with Assumed Earnings is an opinion, expressed in terms of money, at which the property would change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or to sell and both having reasonable knowledge of relevant facts, as of a specific date and assuming that the business earnings support the value reported, without verification.

Fair Market Value in Continued Use with an Earnings Analysis is an opinion, expressed in terms of money, at which the property would change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or to sell and both having reasonable knowledge of relevant facts, as of a specific date and supported by the earnings of the business.

Fair Market Value – Installed is an opinion, expressed in terms of money, at which the property would change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or to sell and both having reasonable knowledge of relevant facts, considering market conditions for the asset being valued, independent of earnings generated by the business in which the property is or will be installed, as of a specific date.

Fair Market Value - Removed is an opinion, expressed in terms of money, at which the property would change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or to sell and both having reasonable knowledge of relevant facts, considering removal of the property to another location, as of a specific date.

Forced Liquidation Value is an opinion of the gross amount, expressed in terms of money, that typically could be realised from a property advertised and conducted public auction, with the seller being compelled to sell with a sense of immediacy on an as-is where-is basis, as of a specific date

Good (G) This term describes those items of equipment which are in good operating condition. They may or may not have been modified or repaired and are capable of being used at or near their full designed and specified utilisation.

Hypothetical condition That which is contrary to what exists but is supposed for the purpose of analysis (USPAP page U-3)

Insurable Value Depreciated The insurance replacement or reproduction cost less accrued depreciation considered for insurance purposes, and as defined in the insurance policy or other agreement, as of a specific date.

Liquidation Value in place is an opinion of the gross amount, expressed in terms of money, that typically could be realized from a properly advertised transaction, with the seller being compelled to sell, as of a specific date, for a failed, non-operating facility, assuming that the entire facility is sold intact.

New (N) This term describes new items that have not been used before.

Orderly Liquidation Value An opinion of the gross amount, expressed in terms of money, that typically could be realised from a liquidation sale, given a reasonable period of time to find a purchaser (or purchasers), with the seller being compelled to sell on an as-is, where-is basis, as of a specific date

Poor (P) This term is used to describe those items of equipment which because of their condition can be used only at some point well below their full designed and specified utilization, and it is not possible to realise full capacity in their current condition without extensive repairs and/or the replacement of major elements in the near future.

Replacement cost new Is the current cost of a similar new property having the nearest equivalent utility as the property being appraised, as of a specific date.

Reproduction cost new The cost of reproducing a new replica of a property on the basis of current prices with the same or closely similar materials, as of a specific date.

Salvage Value (S) is an opinion of the amount, expressed in terms of money that may be expected for the whole property or a component of the whole property that is retired from service for possible use elsewhere, as of a specific date.

Scrap Value (X) An opinion of the amount, expressed in terms of money that could be realised for the property if it were sold for its material content, not for productive use, as of a specific date.

Very Good (VG) This term describes an item of equipment in excellent condition capable of being used to its fully specified utilization for its designed purpose without being modified and without requiring any repairs or abnormal maintenance at the time of inspection or within the foreseeable future.

Appendix B. Asset Listing & Valuation

Please see attached excel spreadsheet titled 'VAL049_Millennium Minerals_Valuation Catalogue' for asset listing and attributed values.



Millennium Minerals Limited (Administrators Appointed) (Receivers & Managers Appointed)

Effective Date of Valuation: 5/12/2019

Section	FMVICU	OLV
1. Mine Administration	\$588,500	\$145,000
2. Processing Plant	\$41,236,730	\$3,270,300
3. Workshop, Lab & Yard	\$953,045	\$109,520
4. Mine Camp	\$7,478,850	\$1,203,550
5. Pit & Mine Equipment	\$501,550	\$168,200
6. Mobile Plant	\$691,700	\$476,800
7. Bore Pumps	\$509,250	\$21,650
8. Exploration Camp	\$83,150	\$28,500
Totals:	\$52,042,775	\$5,423,520

* Values are exclusive of GST

[illegible]

Section Number	Item Number	Area	Asset Type	Qty	Fleet Number	Year	Make	Model	Serial #	Additional Comments	FAV/CI	Q/V
1	21	Administration Area	Site Clinic	1						1x Wooden top desk, 2x 4-drawer filing cabinet, 2x 3-drawer filing cabinet, 1x H-back chair, 1x HP EliteDesk computer, 2x HP screens, 1x Logitech sound system, 2x steel cupboard, 1x Timber cupboard, 1x fridge freezer, washing house, 2x toilet units, 1x bed, 1x Clinic bed, 1x Section unit/filing, 1x Stainless steel trolley, 1x Whiteboard, 1x Green Asian no water, 1x Bedside pressure pump unit, 1x Medical equipment trolley, 1x Paperwork kit, 1x A&P laptop		
1	22	Administration Area	ERT Room (Ausco Hite)	1						2x 40" 3x Tables, 8x Chairs, 2x Laminar bar fridges, 2x Whiteboard, 1x Shelves, 1x Stainless steel bench, Sals BA kits, 1x Stretcher, PPE stock, 1x LG washer, 1x Maytag dryer, 1x Light microscope, 1x Power W/7 Lights, Underground 1x Blower unit, 8x Dinger Bed Units, Spaulds stock PPE jackets, Hood, 2x Tables, 1x Medical equipment trolley, 1x Paperwork kit, 1x A&P laptop, 1x Bedside pressure pump unit, 1x Medical equipment trolley, 1x Paperwork kit, 1x A&P laptop, 1x Steel cupboard with stores, 2x Dinger RZ7000 test kits, 1x Westinghouse freezer, 1x Baur compressor marker, 200 L, 3x Personal oxygen bottles medical grade, 6x Scott oxygen bottles medical grade, 4x Master oxygen cylinders medical grade		
1	23	Administration Area	Abduction Block	1						20 Portables with attached Awning Ladies/Gents/Accesible Gents - 3 Pan, 1 Trough, 2 Basin Accesible - 1 Pan, 8 Lockers, 1x Karcher vacuum Ladies - 2 Pan, 1 Basin With ZIP Economaster water fountain and Maniflow to be maker outside	33,500	10,000

TOTALS:												41236730	OLV
Section Number	Item Number	Area	Asset Type	Qty	Fleet Number	Year	Make	Model	Serial #	Additional Comments	FWWCU	OLV	
2	1	Crushing	Rom Bin	1						Steel fabricated, Approx 5m x 5m, 150T capacity. Concrete walls, With integrated switchgear control, Steel catwalk and access stairs.			
2	2	Crushing	Apron Feeder	1		2012	Terex Jaques	D4	607903	Powered by 3 Phase motor. Steel fabricated			
2	3	Crushing	Rock Breaker	1			Sandvik	BB600		Steel fabricated, Extended boom, External MCC			
2	4	Crushing	Overhead Crane	1						Steel fabricated frame, steel crane beam, electric hoist			
2	5	Crushing	Jaw Crusher	1			Metso Nordberg	C140		Steel fabricated	9,800,000	500,000	
2	6	Crushing	Incline Conveyor	1						Steel frame, Rubber belt, Approx 1.2m (W) with Eiver magnet model: SE775, Serial: 17641498, With LH&RH side catwalk with fluoro lighting			
2	7	Crushing	Motor Control Centre	1		2012	ISAS			Housed in 20FT building with access stairs, Airconditioner, Dual access doors and internal lighting.			
2	8	Crushing	Air Compressor	1			Champion Marathon	C5E45	23054	Mounted on concrete pad approx 4m x 3m, Housed in steel enclosure, With air recival cylinder			
2	9	Crushing	Transformer	1	10-TX-01		EPE			500 Kva, Mounted on concrete pad, Approx 6m x 6m, With external fencing			
										Feeding apron feeders			
2	10	Milling	Stockpile Vibratory Feeder	1						Steel fabricated, Housed in concrete tunnel, Top mount infeed hoppers from stockpile			
2	11	Milling	Apron Feeders	2						Steel frame, Rubber belt, Belt 1200mm (W) With partial LH side catwalk and access stairs, Fluoro lighting, Safety shower, Powered by Weg 3 Phase induction motor			
2	12	Milling	Incline Conveyor	1						Steel fabricated, Mounted on steel stand with bottom discharge valve, With access ladder and steel platform approx 3m x 2m			
2	13	Milling	Lime Silo	1						Steel fabricated, Approx 7m(L) X 5.65m(W), 1.5MT Design capacity, Separate MM discharge hopper, Ext trommel, Steel fabricated bin, reject chute, With control panel, digital display, Weg 4000kw variable speed drive motor, model: MAF7108, in enclosed steel structure, Junction box, Outotec Bearing lubrication unit, type: A1-23956, Year: 2011, Serial: 136982, Powered by 6 Brock compomg induction motors, Outotec gearbox and pinion lubrication unit, Type: A1-23957, Year: 2011, S/no: 136982-2; Cooling units, Make:Pitchequip group, Lac Air Oil cooler/ Heat Exchange, Make: Alfa Laval, type: M10-BFG, Year: 2013, S/no: 30111-01296; Tank, Jacketed, skid mounted with 10T shipping container, Make:SCF Group, Ventilation hooded grease for lubrication system and safety shower; Secondary Liquid Resistant Starter, Make: Unstarter, Model: US130-111			
2	14	Milling	Sag Mill	1			Outotec						
2	15	Milling	Pump	1			Warman	12/10AH		Powered by CMG 3 Phase induction motor, Mounted on concrete platform, Infeed control valve, Exit pipe with radiation detector.			
2	16	Milling	Pump	1			Warman	12/10AH		Powered by CMG 3 Phase induction motor, Mounted on concrete platform, Infeed control valve, Exit pipe with radiation detector			
2	17	Milling	Slurry Pump	1	20PP12		Slurry Pro			Powered by Weg, 3 Phase induction motor			
2	18	Milling	Cyclone Cluster	1	150CVX	2012	Cavex			10 Head cluster, 2 Heads missing, With Wem Slurry valves, size6, Type: B, New infeed box installed 2012 feeding into steel fabricated, Rubber lined classifier tank, Two stage tank, Approx 3m (Dia)	10,250,000	1,000,000	
2	19	Milling	Hopper	1	20-IP-17		Derrick	25G48-100CP-4		Steel fabricated with control valves, Approx 1m(L) x 1.3m(W) P/L no: 9780-00-080, Steel fabricated, Approx 1.3m (W) x 5m (L), With feed tank and 10 Spraying heads			
2	20	Milling	Trash Screen	1						Steel beam, Approx 5m (L), With 2000 kg Electric chain hoist, Mounted on steel stand			
2	21	Milling	Overhead Crane	1						Steel fabricated, Approx 1.2m (Dia), Powered by 3 Phase induction motor			
2	22	Milling	Concentrator	1			Knelson			Steel fabricated, Approx 1.5m (W) x 1.6(L), Mounted on steel fabricated frame, Single infeed pipe			
2	23	Milling	Hopper	1						Steel fabricated, Approx 2.5m (W) x 1.6(L), Mounted on steel fabricated frame, Dual infeed pipe			
2	24	Milling	Hopper	1						Steel fabricated, Approx 5m (L) x 3m (W) with feed tank, 10 Spray Heads, and ISOgate Slurry valve, Size 12			
2	25	Milling	Trash Screen	1			Derrick			Steel fabricated, Approx 5m (L) x 3m (W) with feed tank, 10 Spray Heads, and ISOgate Slurry valve, Size 12			
2	26	Milling	Trash Screen	1			Derrick			Steel fabricated, Approx 2m x 1m, With infeed piping from trash screens and cyanide dosing system			
2	27	Milling	Slurry Hopper	1						Transportable building, Approx 12m(L) x 8m (W), Internal fluoro lighting, 6 A/C units, Building holds PSS 4P800 series UPS, PLC controls, ISAS Sundrive variable speed drives & control board, Make:ISAS and Server cabinet			
2	28	Milling	Motor Control Centre	1						1500Kva, 11000 volts, Housed in steel fenced area mounted on concrete pad approx 5m x 5m			
2	29	Milling	Transformer	1	20-TX-02		EPE			1500Kva, 11000 volts, Housed in steel fenced area mounted on concrete pad approx 5m x 5m			
2	30	Milling	Transformer	1	30-TX-03		EPE			1500Kva, 11000 volts, Housed in steel fenced area mounted on concrete pad approx 5m x 5m			
2	31	Milling	Liner Handler	1		2012	Maxhandler	MT3B-500		Rated capacity 400kg, Jallfinger PC2700 crane	86,500	35,000	
2	32	CIL	CIL Tank	1	TK02	1996	Bateman Kinhill			895 m³ Capacity, Nominal height, 11.4m, With agitator, powered by 37kw induction motor, Steel fabricated, With oxygen line, Nominal diameter: 10m			
2	33	CIL	CIL Tank	1	TK01	1996	Bateman Kinhill			895 m³ Capacity, Nominal height, 11.4m, With agitator, powered by 37kw induction motor, Steel fabricated, With oxygen line, Nominal diameter: 10m			
2	34	CIL	Absorption Tank	1	TK03		Bateman Kinhill			895 m³ Capacity, Nominal height, 11.4m, With agitator and transfer pump, Agitator powered by 37kw induction motor, Steel fabricated.			
2	35	CIL	Absorption Tank	1	TK04	1996	Bateman Kinhill			833m³ capacity, 10m Diameter, 10.6m height, 10.6m height, Steel fabricated with agitator and transfer pump			
2	36	CIL	Absorption Tank	1	TK05	1996	Bateman Kinhill			833m³ capacity, 10m Diameter, 10.6m height, 10.6m height, Steel fabricated with agitator and transfer pump			

Section Number	Item Number	Area	Asset Type	Qty	Fleet Number	Year	Make	Model	Serial #	Additional Comments	FMVGSU	QTY
2	109	Gold Room	Safe	1			Chubb Safes			Steel fabricated, Approx 1.5m(h) 2x Personal lockers, 2 Door Shelf unit, 2 Tier Workbench steel fabricated Safety shower Whiteboard Sink, steel fabricated Cabinet, With wrenches		
2	110	Gold Room	Contingency for Remainder of Gold Room	1								
2	111	Gold Room	Sump Pump	1	50-PP-02							
2	112	Peripheral Process Plant Equipment	Liquid Oxygen Tank	1						Tare Mass: 22750 Kg. Mounted on concrete stand (Owned by Boc & not valued)		
2	113	Peripheral Process Plant Equipment	Air Compressors	1			Champion Marathon	CSE45	23056	Last serviced @ 3371.5 hours		
2	114	Peripheral Process Plant Equipment	Air Compressors	1			Champion Marathon	CSE45	23055	Last serviced @ 3343.7 hours		
2	115	Peripheral Process Plant Equipment	Air Receival Cylinder	1					PC-33029	Steel fabricated, With pressure gauge Volume: 2119	23,500	10,000
2	116	Peripheral Process Plant Equipment	Air Receival Cylinder	1			Champion Marathon		PC-32987	Steel fabricated, With pressure gauge Volume: 1057L		
2	117	Peripheral Process Plant Equipment	Refrigerated Dryer	1			Champion Marathon	CRDii140	CRDii140-A400350V111136			
2	118	Peripheral Process Plant Equipment	PSA Area (Owned by Boc) Comprising	1						Air Compressor, Ingersoll Rand, Model: MM160-25, Year: 2011, S/no:45090PFJALD 2x Absorber vessel 1x Recieveal vessel Air Recieveal cylinder, Forbes, 1100 Kpa Design Pressure Champion Water and Oil filter SPX Dryer, Hanksison, SPX Coldwave Particulate Filter, SPX Housed oom concrete slab with veranda With internal shelves, Fluoro lighting Contents include lever blocks, Chains, Spares	4,800	1,500
2	119	Peripheral Process Plant Equipment	20FT Shipping Container	2								
2	120	Peripheral Process Plant Equipment	Process Water Pump	1			Regent Pump	F200x150-500R-B58M	A94940-F	Powered by Toshiba 132 kw induction motor, With control value and pipework running to dam	19,000	5,000
2	121	Peripheral Process Plant Equipment	Process Water Pump	1			Regent Pump	F200x150-500R-B58M	A9593-7	Powered by Teco 132Kw induction motor, With control value and pipework running to dam	19,000	5,000
2	122	Peripheral Process Plant Equipment	Induction Motor	1			Toshiba	TSH01		Powered by 132kw induction motor, With control value and pipework running to dam	19,000	5,000
2	123	Peripheral Process Plant Equipment	Photovoltaic Module	1			Astronenergy	CHSM6610P-275			580	200
2	124	Peripheral Process Plant Equipment	Fire Pump	1			Goulds Pumps	G150	R01014GIS11-10	Size: 125x100-250 Powered by 6 Cylinder diesel engine, Mounted on skid, Pipework running to raw water dam	19,000	5,000
2	125	Peripheral Process Plant Equipment	Raw Water Dam	1			Goulds Pumps	G150		Size: 125 x 100-2 Powered by Teco 75kw motor	9,650	2,000
2	126	Peripheral Process Plant Equipment	Raw Water Dam	1			Goulds Pumps	G150		Size: 125 x 100-2 Powered by Teco 75kw motor	9,650	2,000
2	127	Peripheral Process Plant Equipment	RO Plant Comprising:	1						2x Poly Tanks, Rapid Plastics, 32,000L capacity 1x Poly tank, Jarsted, 32,000L capacity 2x Poly tanks, Westelle tanks, Approx 50,000L 1x Poly Tank, Rapid Plastics, 9500L capacity RO plant, MAK Industrial, 11 Desalination cylinders, 3x Vessels, Pump system, Housed in 40FT shipping container with internal lightings, Single access door and two A/c units 1x Descaling Tank, Mintech approx 5000L housed in polyguard mounted on skid with access stairs and dosing pump system	115,000	50,000
2	128	Peripheral Process Plant Equipment	Concrete Kibble	1			East West Engineering			1500kg capacity	1,500	500
2	129	Peripheral Process Plant Equipment	20ft Shipping Container	4							6,000	2,500
2	130	Peripheral Process Plant Equipment	Wash Bay Comprising	1						Detergents hopper, For environmental system Control panel, ISAS, 70-OP-14 ASN pump Run off pit On concrete pad, Approx 10m (W) x 20m(L)	10,000	500
2	131	Peripheral Process Plant Equipment	Skip Bins	2						Steel fabricated, Third party owned		
2	132	Peripheral Process Plant Equipment	40FT Shipping Containers	1						Containing Geological Samples (Next to lab)	1,500	500

Section Number	Item Number	Area	Asset Type	Qty	Fleet Number	Year	Make	Model	Serial #	Additional Comments	FMV/GU	OLV
2	133	Power Generation	Diesel Tanks	6		2012	DTE			Steel fabricated, 110,000L Capacity, With flow meters, Pumps and bowser	292,500	120,000
2	134	Power Generation	Oil & Liquids Tanks	1						Combustible liquid tank, Steel fabricated, Approx 4.5m(L) Combustible liquid tank, Steel fabricated, Approx 5m(L) on stand Combustible liquid tank, Steel fabricated, Approx 5m(L) on stand Waste Oil tank, Steel fabricated, Approx 5m (D) 5x Dosing Pumps, Craco, Husky, 1050, With pipework and micro-motion flow sensor, mounted on concrete pad Third party owned	-	-
2	135	Power Generation	Tank	1						Poly, Rapid plastics, 220 gallon capacity	550	200
2	136	Power Generation	Waste Water Control Station	1			Baldwin			With ASM pump and underground tank	1,000	200
2	137	Power Generation	Spill Skid	1						Poly, Rapid plastics, 220 gallon capacity	500	200
2	138	Power Generation	Power Generation System	1						Approx 50m(L) x 10m(W) 1x Generator, Leroy Summer, Type B6C22A, Capacity 2,250Kwa, 11,000 volts, Powered by Diesel engine, 3600rpm, 3 phase, With 4x air radiators Third party owned	-	-
2	139	Power Generation	Power Motor Control Centre	1						Housed in 2 Module transportable building, Approx 20m(L) x 6m(W) total, Internal generator control boards, Internal lighting, Airconditioned Steel frame, Tin roof, Concrete floor/w	-	-
2	140	Power Generation	Contingency for Remainder of Power Generation Shed Including:	1						Pallet jack, Shelf units, 3x Spill trolleys, Retractable hose reels, Safety shower, Air compressor, Engine hoist, Floor scrubber, Ladder	-	-
2	141	Power Generation	Transformer Skid Comprising	1						2x EPE transformers, 1750 kVA, 11000v, Neutral earthing resistor	-	-
2	142	Power Generation	Tanks	2						Rapid plastic, 1000 gallon capacity	-	-
2	143	Power Supply	Power Lines	1						Qty of 60 power poles running from the processing plant to the mine camp with cabling running throughout. 6 power poles include transformers.	-	-

Section Number	Item Number	Area	Asset Type	Qty	Fleet Number	Year	Make	Model	Serial #	Additional Comments	FWVCU	OLV
3	1	Stores & Workshop	Workshop & Stores Shed	1						Steel frame, Tin sides, Works, Stores and office area, Lighting and air conditioning throughout Building approx 75m(L) x 15m(W) x 10m(H) With internal transportable office building, 2 rooms, internal fluoro lighting		
3	2	Stores & Workshop	Contingency for Contents of Office 1 in Workshop Area Comprising	1						3x Filing cabinets, timber, 4 Draw, 3x Bookshelves, timber, various sizes, Desk, timber, L-shape, Desk, timber, L-shape, 2x Desks, timber, 2x Computers each with 2x Flat screen monitors, Keyboard and mouse, 3x Office chairs, vinyl upholstered, Bar fridge, Haler, Microwave, Panasonic, 2x Whiteboards, wall mounted, Multifunction centre, Konica minolta, B2hub C364, Serial:	495,000	20,000
3	3	Stores & Workshop	Contingency for Contents of Office 2 in Workshop Area Comprising	1						3x Desks, timber, 3x Office chairs, 3x Computers, 2 with 2 Flat screen monitors, keyboard and mouse, one with 1 flat screen monitor, keyboard and mouse, Filing cabinet, timber, 4 Draw, 2x Pedestal draws, Plastic chair, Bookshelf, timber, 5 tier, Field lab unit, TFS, 90 FL		
3	4	Stores & Workshop	Mobile Gantry Crane	1			The Rigging Shed			WIL-21, Approx 3m(W), With chain hoist	2,450	500
3	5	Stores & Workshop	Workshop Press	1			Halco	Metalmaster		50t capacity	980	250
3	6	Stores & Workshop	Milling Machine	1		2013	Halco	M-48	130009		2,450	500
3	7	Stores & Workshop	Lathe	1		2013	Halco	AL536	138483		2,950	1,000
3	8	Stores & Workshop	Pipe Bender	1			Rigid	T224			1,470	500
3	9	Stores & Workshop	A/C System	1			Bonaire			Dual Condensor	1,950	500
3	10	Stores & Workshop	Tyre Changer	1			AlemLube	U-828			500	200
3	11	Stores & Workshop	Pedestal Drill	1			Brobo	3M	31770		540	150
3	12	Stores & Workshop	Welder	1			BOI Smootharc	Elite MSG 35li		With I series wire feeder	540	150
3	13	Stores & Workshop	Contingency for remainder of workshop comprising	1						Pallet jack, sack truck, Floor scrubber, karcher, KM70/20G, Shelf unit, steel frame, 6 tier, approx 2m(W), with various nuts, bolts, screws Shelf unit, steel fabricated, approx 1.8m (W), 5-Tier, with various nuts, bolts, spares, Water fountain, Zip, Economaster, Workbench, steel fabricated, with vice, 2.4m(L) x 1.5m (W), Various champion master kits and tools, 10x Work benches, steel fabricated with inbuilt cupboards, and vice, 2x Lifting trolley, 3x Flammable liquid cabinets, 250L, Flammable liquid cabinet, 160L, Workbench, steel fabricated, with vice 2m (L) x 1.5m(W), 3x Personal lockers, 2 door, 3x Cupboards, 2 door, with contents, Retractable hose reel, 6x Ladders, various sizes, Workbench, steel fabricated, 1.5m x 1.5m with vice, Safety steps, Oxy acetylene trolley, Tool chest, Pedestal fan	11,750	3,000
3	14	Stores & Workshop	Contingency for Workshop Lockup Cage Comprising:	1						Safety harnesses: Assorted Wrenches, Tooling, Impact driver, 2x Magnetic core drill, Halco, Impact drill, Hilli 7E-7-C, Assorted drills, 5x Angle grinders, Makita, Hydraulic grinders, Makita, Hydraulic test unit, Olger, Drill bits, Welder, Kemppi, Mmarc, EVO140	4,900	1,000
3	15	Stores & Workshop	Vestibule Hoist	1		2016	Powermax	SL-6000	60CK101	Housed in steel cage with single access door	3,950	1,000
3	16	Stores & Workshop	Tyre Changer	1			AlemLube	U-828			500	200
3	17	Stores & Workshop	Contingency for Remainder of Outdoor Workshop Area Comprising	1						Workbench, Steel fabricated, 2 Cupboards with vice, Workbench, Steel fabricated, 2 Tier, Engine hoist, Mobile, 15T capacity, Various jacks, Pedestal fan, 2x Storage cupboards, 2 Door, Toolchest, Mechpro, with Liang O'rouke tools chest on top, Safety shower, High pressure cleaner, Welding curtain, Assorted tressles, 3 Wheelbarrows, Sack truck, Fans, Dynabreeze, 2x Pedestal grinders, Oil tank, Samoa	1,950	500
3	18	Stores & Workshop	20FT Shipping Container	1						With top mount ventilation fan, A/C, Rear and side doors, Caged area, Contents include 2-Door cupboard, 2 Mono pumps, L-Shape bench	2,450	1,000
3	19	Stores & Workshop	20FT Shipping Container	1		2008				Steel fabricated, Contents include: 2x 2-Door storage units, 7x Storage shelves, Various spare parts, hoses and tools	1,200	650
3	20	Stores & Workshop	20FT Shipping Container	1							3,950	1,000
3	21	Stores & Workshop	Flammable Liquid Cabinets	3						2-Door, 250L	2,450	1,500
3	22	Stores & Workshop	5 Rows of Stock Shelving	1						6 Bays per row, Approx 2.2m (H) x 1.9m(W), 7 Uprights, Timber shelving, Double width	4,900	500
3	23	Stores & Workshop	2x Rows of Shelving	1						6 Bays per row, Approx 2.2m (H) x 1.9m(W), 7 Uprights, Timber shelving, Single width	1,950	200
3	24	Stores & Workshop	10 Bays of Pallet Racking	1						Approx 4m (H) x 2.4m (W), 14 Uprights, 72 Support beam	1,950	500
3	25	Stores & Workshop	Walkie Stacker	1			Crown	SX168	5A51239412		2,450	500
3	26	Stores & Workshop	Contingency for Remainder of Stores Area Comprising:	1						Workbench, steel frame, timber top, 2 Tier, 2x Chair, vinyl upholstered, Cupboard bin, steel frame, mesh inside, 2x Bays of storage racks, 3 uprights, 3 shelves, Workbench steel frame, 2 Tier, timber top, Filing cabinet, 4 Draw, Storage skid, steel fabricated, Pallet jack, 2x Safety step, Bar fridge, Lemair, Display fridge, 2-Door, Nosh, Storage cupboard, 2 Door, 5-seater cabinet	950	250
3	27	Stores & Workshop	First Aid & Maintenance Transportable Building	1						Cloated building, Approx 3m (W) x 1.5m(L), internal fluoro lighting, 2 Access doors, Airconditioned, 3 Internal rooms	19,500	5,000

3	47	Laboratory	Storage Area Comprising	1								Storage cabinets, Steel frame, 5-tier, Vacuum cleaner: Ryobi, wet & dry, Pump, Grundfos, Unifit, AP508; Storage cabinet, Steel fabricated, 2-door; 10x Test sieve, FLD smith; Server cabinet with computer, HP, proliant ML110 G7; Netgear 2100 network storage; Cisco 1900 series; Cisco catalyst 3560 series, Cisco catalyst 2960 series S1, 24 port board	2,950	500
3	48	Laboratory	Cyanide Safe	1								Steel fabricated, benchtop	300	50
3	49	Laboratory	Scales	1				AND	ES-4100			With 7 Shaker sieves	100	20
3	50	Laboratory	Shaker Sieve	1				Tyles	RX29-10			Steel fabricated, Bench mounted	1,450	500
3	51	Laboratory	Oven	1				F&A Supplies					980	250
3	52	Laboratory	Oven	1				Morgan Advanced Materials					980	250
3	53	Laboratory	Bench	1								Steel fabricated, Approx 5m (L)	250	20
3	54	Laboratory	Tray Shelf	1								Steel fabricated, 2 Tier	300	50
3	55	Laboratory	Pulverizing Mill	2				Essa	800320			With Essa	4,900	1,000
3	56	Laboratory	Workstation	1				Essa	Workstation 1500RHL				500	200
3	57	Laboratory	Pulverizing Mill	3				Essa	800500			With spare LMS motor	19,750	5,000
3	58	Laboratory	Steel Trolleys	2								Steel frame, Approx 1.6m (W)	300	50
3	59	Laboratory	Tray Trolleys	3								9 Tier, Steel fabricated	300	50
3	60	Laboratory	Pallet Jack	1									120	20
3	61	Laboratory	Mill Crusher	1				Terex	J08-AS-822			(Note: Parts only, Has had parts removed)	500	500
3	62	Laboratory	Fume Extractor	1		2012		Essa	Workstation 1500RHL			(Note: Not in use)	200	50
3	63	Laboratory	Mill Crusher	1		2012		Terex	J08-AS822				3,450	1,000
3	64	Laboratory	Bench	1								Steel fabricated, Timber top, Approx 4m (W)	350	20
3	65	Laboratory	Bench Scale	1				AND	HU-19KGL			With scanner, Flatscreen monitor and keyboard	250	50
3	66	Laboratory	Corrosive Cabinets	2								Steel fabricated, Single door, 250L capacity	1,450	500
3	67	Laboratory	Oven	1				Convotherm	2000				1,000	200
3	68	Laboratory	Flammable Liquids Cabinet	1								Steel fabricated, 2 Door, 250L capacity	750	250
3	69	Laboratory	Oven	1				Marc Technologies				Steel fabricated	1,450	500
3	70	Laboratory	Assorted Steel Bench Trolleys	3								Assorted sizes	750	150
3	71	Laboratory	Sample Oven	2				Essa	DO2 Oven				9,800	2,000
3	72	Laboratory	Storage Cupboard	1					1733, 1656-001			Steel fabricated, 2-Door, Contents include various tools and parts	100	20
3	73	Plant Administration Area	Transportable Building	1				Ausco Modular				Approx 12m (L) x 3m (W), 4x A/C, Single entry door, 4x Windows	-	-
3	74	Plant Administration Area	Contents of Transportable Building including:	1								2x Refrigerators (third party owned); 5x Tressle tables; Bench, stainless steel, 2 Tier; Microwave (third party owned); Sandwich press; Toaster; Microwave (third party owned), Sharp; Pie Warmer, Roband (third party owned); 34 Plastic stackable chairs; Water cooler; Zip Economaster (third party owned); Hot Water System (third party owned); Bench with sink, Bug zapper	200	20
3	75	Plant Administration Area	Transportable Building	1				Ausco				Approx 6m (L) x 3m (W), Single access door with stairs, 2x Windows, Internal fluoro lighting, 1 A/C unit	9,850	2,000
3	76	Plant Administration Area	Contents of Transportable Building including:	1								2x Desks, timber; Refrigerator, Haier; Computer, HP, Elite desk, With 2x Flatscreen monitors; Keyboard and mouse; 2x Pedestal draw units; 3x Filing cabinets; 4-draw; 3x Office chairs; 4x Visitors chairs; Bar fridge; Haier; 5x Whiteboards; Laptop, Asus, Sonic master, With keyboard and mouse; Bookshelf, timber 4-ler	2,000	200
3	77	Plant Administration Area	Abulution Block	1								Approx 6m (L) x 3m (W), With male and female bathrooms, internal lighting, Windows	14,750	3,500
3	78	Plant Administration Area	Transportable Building	1								Approx 15m (L) x 3m (W), With awning, 1 two internal rooms, 2x A/C units, External windows, connected to the workshop/stores shed	19,600	5,000
3	79	Plant Administration Area	Contents of Transportable Building including:	1								4x Tressle tables; 10x Stackable plastic chairs; Refrigerator, Westinghouse; TV, TLC; 3x Bar fridges, Haier; Bench with sink and built in cupboards and draws; Hot water system, Rheem; 3x Desks, timber; 4x Filing cabinets, 4-Draw; Office chair; Visitors chair; Pedestal draw unit; Book shelf, timber 3-tier; Skyscan EMS Pro 2 light detection system; Computer, HP, Prodesk, with 2x flat screen monitors, Keyboard and mouse	1,170	200
3	80	Plant Administration Area	Shipping Container 20ft	1								Steel fabricated, With internal shelving, Contents include flammable liquid cabinet and spare parts	4,900	800
3	81	Plant Administration Area	Contingency for Remainder of Assets Around Plant Admin Comprising:	1								2x Skip bin, Steel fabricated; Cyclone heads; Shaded seating area, steel frame, most sides; Access platform, Allsafe; 3x Plastic chair; Office chair; 13x Personal lockers, 2 Door; Tressle table; Barbecue, Calerier; 6 Burner; Water fountain, Zip Economaster; Ice Machine, Ice-O-matic, Model: C1M6-332FA, S/no: 18021280012546; Oxyacetylene tank cages, steel fabricated	2,450	500
3	82	Plant Administration Area	Tressles	6								Steel fabricated with various lengths of steel plate	500	50
3	83	Spares Overflow Yard	Photovoltaic Module	3				Astron Energy	CHRM6610P-275			Steel fabricated	1,750	600
3	84	Spares Overflow Yard	Shipping Containers	2				SIF				Solar powered, Mounted on single axle trailer	2,950	1,000
3	85	Spares Overflow Yard	Communication Trailer	1				RFI	SMD2 Antenna			Unassembled, Mounted on skids	4,900	2,000
3	86	Spares Overflow Yard	Transport Storage Cages	1								(Said to be owned by Centurion)	-	-

3	87	Spares Overflow Yard	Large Quantity of Scaffolding	1													Ladders, Vertical joints & platforms (Third party owned)	-	-
3	88	Spares Overflow Yard	Contingency for Remainder of Area Comprising:	1													Steel plates, assorted sizes; various lengths of steel pipe; Redundant cyclone bank; Awning, steel frame, tin roof; Redundant trommel screen with motor; Cement mixer; 3x Pump, Reagent, 200x150-500 (rebuild required); Slurry valve, Wier-ISO gate; 750kw induction motor, CMG; Pump, Pentair; 80x150-315, with Weq Induction motor; 8x Solar panels; 10ft shipping container (third party owned & not valued); Site box, Rhino	4,900	5,000
3	89	Graveyard	Contingency for Graveyard Area Comprising:	1													Main safety cage, WLL:300Kg; 3x Siteboxes; Rigin cage, WLL: 1T; 2x Crane beams; Chain lengths; IBCs; 2x Redundant trommels; Steel & Poly pipe; Valves; Redundant styles skid mounted pump; Pumps; Burned out truck; Induction motors; Hopper, steel fabricated; Poly tank, Rapid plastics; Cstori & cat barrels (Third party owned); Approx 8m (W), With 2x 20ft shipping containers, containers have internal racking containing toolings, straps, flammable liquid cabinet, toolboxes; Dixon HF 350 Fusion master	4,900	2,000
3	90	Dome Shelter Workshop	Dome Shelter	1														14,750	1,500
3	91	Dome Shelter Workshop	Contingency for Remainder of Dome Shelter Workshop Area Comprising:	1													Sack trucks; Workbench, steel fabricated, with storage; Workbench, steel top and legs with vice; 3x Site boxes, various sizes; Sack truck; Submersible pumps; Boaty Plaka boats, fibreglass construction; Various redundant skid mounted pumps	3,900	800
3	92	Stores Yard	Corrosive Container	1													Steel fabricated, 2 Door, Approx 2.5m (W) x 2.5m (H)	1,250	250
3	93	Stores Yard	Canilever Storage Rack	1													Steel fabricated, 4 Tier, Double sided, Approx 3.5m (L)	800	200

Section Number	Item Number	Asset Type	Qty	Fleet Number	Year	Make	Model	Serial #	Additional Comments	FMVU	TOTALS: 1/2/18/850	CLV
4	1	Camp Wet Mess Building	1						3x 40' Portable buildings; Metal cyclone cladding; 2x Metal awning full length east; 5m Metal awning full length east; 3m Metal awning full length east; 5x Split system A/C + 1x Small electric hot water storage Internal; 8m x 3.2m Bar room/Storerooms with cool room, men's and women's bathrooms with shower, trough, 5 pans and 5 basins. Contents include: 2x 6' Pool tables; 1x Football table; 1x Corner cabinet with TV; 1x Dart board; 1x NBA Arcade game; 2x Donna Italia pizzas presses; 6x Alum bar stools 1x Folding table; 5x 2.5m - 2 Sided picnic tables; 4x 1200mm - 4 Sided picnic sided; 1x Cannon & measure chest; 3x HI Bars with 16 stools; 1x Jumbuck 6 burner BBQ; 1x Gasmate pizza oven; 2x Wall mount TV	342,500	45,000	
	2	Camp Dry Mess & Office Building	1						11x 40' Portable building Modules; 1 5x Split system a/c; 2x Rheem storage hot water; 2x Manitowoc ice makers (SML & LAG); 1x Fhgmac water filter/chiller; 3m Metal awning full length East; 3m metal awning full length West Contents of dry mess include: 60x Plastic chairs; 15x Plastic folding chairs; 2x Insect electric zap-Bedjays; 3x Wall mount TV; 1x Small stainless steel table; 1x Ice cream chest freezer; 2x Upright Bromic freezers; 1x Topaz 2-Door fridge; 3x Drink dispenser/coolers; 29 Door sideboard cupboard/benches; 1x Bar fridge; 1x Eco Hot water - Instant; 1x Aromatic coffee dispenser; 1x Plate stacker/warmer; 5x Stainless steel serving benches; 2x Timber display tables; 2x Fridge display/servicy; 1x LG microwave; 1x Robband grill/salveto/press; 3x coasters Kitchen equipment includes: Freestanding washing station; 1x Eswood washing machine (Classics); 1x Washtech large washer; 1x Wash benches/tub & 2x stainless steel tanks; 2x Trolley; 11x Stainless steel bench; 2x Stainless steel sink; 1x Single; 1x Double; 2x Steam Rangleboards; 1x 8 filter cooler range hood; 1x Sapsens/BWE Seal cooker/Steamer; 1x Goldstein brode; 1x Goldstein 6 burner electric cooktop; 1x Goldstein grill; 2x Rapid fry deep fryers; 1x 16 to 16 hot hot main mare; 1x Benchtop 2 Tub B/M; 1x Topaz 2008 Display fridge; 1x Robot coupe MP350 Ultra mixer; 1x Balerma down mixer; 1x Kenwood 2-door oven; 1x Sammie grinder; Quantity plastic tubs, utensils, cooking pots/pans; 1x Brice electric slicer; 1x Kenwood mixer; 1x Commercial scales; 1x Multi Blender	835,000	120,000	
									Dry - 10 Bays 5' Shelving Defrost - 7 Bays 5' Shelving; 1x 4 Fan Chiller A/C - Buffalo Trident; 1x 1 Fan Chiller A/C - ASTR General; 11 Bays Shelving; 1x 4 Fan Chiller A/C - Buffalo Trident PS Series 1x Reception desk & return; 1x Small desk; 1x Ondevra 2x Computer racks - phone/faxtel; 1x 6' Shelving; 2x New TVs; 2x Used TVs; 2x Display Cupboards - Rooms; 1x Display kiosk/pedestal boards - Lockers Contingency for Computer, Filing Cabinets, Printers, Stationery - Advised owned by Cater Care Approx 6m (L) x 3m (W). With awning, A/C, Single access doors and 2x Water trough (Note: currently empty)	4,850	1,500	
4	3	Cool Rooms - Dry Store	1						4 rooms per building, no awnings, vertical cladding, cyclone rated, each room with split system air conditioner, hot water system, each room contains king single bed, desk, television, bar fridge, wardrobe, small bookshelf and bathroom with toilet, basin and shower.	83,500	10,000	
4	4	Office / Reception	1						1x Reception desk & return; 1x Small desk; 1x Ondevra 2x Computer racks - phone/faxtel; 1x 6' Shelving; 2x New TVs; 2x Used TVs; 2x Display Cupboards - Rooms; 1x Display kiosk/pedestal boards - Lockers Contingency for Computer, Filing Cabinets, Printers, Stationery - Advised owned by Cater Care Approx 6m (L) x 3m (W). With awning, A/C, Single access doors and 2x Water trough (Note: currently empty)	19,500	500	
4	5	Storage/Laundry Building	1						4 rooms per building, no awnings, vertical cladding, cyclone rated, each room with split system air conditioner, hot water system, each room contains king single bed, desk, television, bar fridge, wardrobe, small bookshelf and bathroom with toilet, basin and shower.	20,000	5,000	
4	6	Construction Accommodation Building	1						4 rooms per building, no awnings, vertical cladding, cyclone rated, each room with split system air conditioner, hot water system, each room contains king single bed, desk, television, bar fridge, wardrobe, small bookshelf and bathroom with toilet, basin and shower.	83,500	10,000	
4	7	Construction Accommodation Building	1						4 rooms per building, no awnings, vertical cladding, cyclone rated, each room with split system air conditioner, hot water system, each room contains king single bed, desk, television, bar fridge, wardrobe, small bookshelf and bathroom with toilet, basin and shower.	83,500	10,000	
4	8	Construction Accommodation Building	1						4 rooms per building, no awnings, vertical cladding, cyclone rated, each room with split system air conditioner, hot water system, each room contains king single bed, desk, television, bar fridge, wardrobe, small bookshelf and bathroom with toilet, basin and shower.	83,500	10,000	
4	9	Construction Accommodation Building	1						4 rooms per building, no awnings, vertical cladding, cyclone rated, each room with split system air conditioner, hot water system, each room contains king single bed, desk, television, bar fridge, wardrobe, small bookshelf and bathroom with toilet, basin and shower.	83,500	10,000	
4	10	Construction Accommodation Building	1						4 rooms per building, no awnings, vertical cladding, cyclone rated, each room with split system air conditioner, hot water system, each room contains king single bed, desk, television, bar fridge, wardrobe, small bookshelf and bathroom with toilet, basin and shower.	83,500	10,000	
4	11	Construction Accommodation Building	1						4 rooms per building, no awnings, vertical cladding, cyclone rated, each room with split system air conditioner, hot water system, each room contains king single bed, desk, television, bar fridge, wardrobe, small bookshelf and bathroom with toilet, basin and shower.	83,500	10,000	
4	12	Construction Accommodation Building	1						4 rooms per building, no awnings, vertical cladding, cyclone rated, each room with split system air conditioner, hot water system, each room contains king single bed, desk, television, bar fridge, wardrobe, small bookshelf and bathroom with toilet, basin and shower.	83,500	10,000	
4	13	Construction Accommodation Building	1						4 rooms per building, no awnings, vertical cladding, cyclone rated, each room with split system air conditioner, hot water system, each room contains king single bed, desk, television, bar fridge, wardrobe, small bookshelf and bathroom with toilet, basin and shower.	83,500	10,000	
4	14	Construction Accommodation Building	1						4 rooms per building, no awnings, vertical cladding, cyclone rated, each room with split system air conditioner, hot water system, each room contains king single bed, desk, television, bar fridge, wardrobe, small bookshelf and bathroom with toilet, basin and shower.	83,500	10,000	
4	15	Construction Accommodation Building	1						4 rooms per building, no awnings, vertical cladding, cyclone rated, each room with split system air conditioner, hot water system, each room contains king single bed, desk, television, bar fridge, wardrobe, small bookshelf and bathroom with toilet, basin and shower.	83,500	10,000	
4	16	Construction Accommodation Building	1						4 rooms per building, no awnings, vertical cladding, cyclone rated, each room with split system air conditioner, hot water system, each room contains king single bed, desk, television, bar fridge, wardrobe, small bookshelf and bathroom with toilet, basin and shower.	83,500	10,000	
4	17	Construction Accommodation Building	1						4 rooms per building, no awnings, vertical cladding, cyclone rated, each room with split system air conditioner, hot water system, each room contains king single bed, desk, television, bar fridge, wardrobe, small bookshelf and bathroom with toilet, basin and shower.	83,500	10,000	
4	18	Construction Accommodation Building	1						4 rooms per building, no awnings, vertical cladding, cyclone rated, each room with split system air conditioner, hot water system, each room contains king single bed, desk, television, bar fridge, wardrobe, small bookshelf and bathroom with toilet, basin and shower.	83,500	10,000	
4	19	Construction Accommodation Building	1						4 rooms per building, no awnings, vertical cladding, cyclone rated, each room with split system air conditioner, hot water system, each room contains king single bed, desk, television, bar fridge, wardrobe, small bookshelf and bathroom with toilet, basin and shower.	83,500	10,000	
4	20	Construction Accommodation Building	1						4 rooms per building, no awnings, vertical cladding, cyclone rated, each room with split system air conditioner, hot water system, each room contains king single bed, desk, television, bar fridge, wardrobe, small bookshelf and bathroom with toilet, basin and shower.	83,500	10,000	

[illegible]

4	76	Laundry Transportable Building	1					Two room, Approx 14m x 3m, Internal fluo lighting, two access doors, Contents include 6x Washer and 6x dryer, 8x lockers	72,500	12,500
4	77	Laundry Transportable Building	1			Ausco		With awning, 10 Dryers, 3 Top load washers, 2 Front load dryers	72,500	12,500
4	78	Storage Building	1			Alitec		Approx 6m (L) x 3m (W), With awning, A/C, Single access doors and 2x Water trough	19,500	5,000
4	79	Shipping Container	1					20FT, Access door, Ventilated, A/C Contents include gardening supplies - Said to be Third party owned, Millennium own chemical storage and consumables and spare bar	2,500	800
4	80	Shipping Container	1					20FT, Access door, Fluro lighting, A/C Contents include 7 storage units, Trestle table, Office chair, Various tools and spares, Key cutter, Wending, model 283B	2,500	800
4	81	Shipping Container	1					20FT, Steel Fabricated Contents include trestle tables, Stackable plastic chairs, Lockers, Pedestal fan	1,500	500
4	82	Shipping Container	1					20FT with A/C, Automatic light Contents include 14 2 Door personal lockers	2,500	500
4	83	First Aid Building	1			Alitec		2 Module, Total 14m (W) x 6m (W), With examination room, recreational room, storage office, storage room, fluro lighting, single entry door Contents include: Medtronic Ilfapack 12, new couches, table, 5 chair's, spare pillows, liners: Bar fridge, lemar, sandwich press, microwave, hot water, Rheem, Whiteboard, desk, timber, breath analyser, alcoholer, defibrillator cardi act physio control, desk timber, laptop, Asus sonic master with 2x flat screen monitors, keyboard and mouse, pedestal draw, multifunction centre, Brother, 2x office chairs, Filing cabinet, 4 draw, Bar fridge, First aid bed, Alcolster, Drager, 6510, emergency bed, Single bed with mattress, 9x storage units with first aid supplies	90,000	20,000
4	84	Gym Building	1					2 Module, Approx 14m (L) x 6m (W), Internal fluo lighting, 3 A/C, Built in bench with sink Contents of gym include: Shoulder press, body id, Lat Pull down, DD Pro, 2000 deep car bench, 1x treadmill, body solid, Squat rack, Cable machine, Body Solid, Squat rack, 2x treadmills, 2x ellipticals, 2x exercise bikes, Vortrak, Cross trainer, Rowing machine	88,000	20,000
4	85	Tank	1					Poly, Approx 30,000L	2,500	1,500
4	86	Tank	1					Poly, Approx 12,000L	1,600	900
4	87	Sewerage System Comprising	1			Jabiru Industries		5x Tanks, Concrete, In roof, Approx 5m (Dia) x 1m (L) 2x Blower, housed in steel cabinet	800	500
4	89	Sewerage Pump	1			Allied Pumps		With Sewerage pump control	450	250
4	90	Generator	1		2012	Cummins		With generator switchboard	-	-
4	91	Transformer	1		2012	EPE	D10KBFA460	800 Kva, Housed in steel cabinet, with gravel flooring	34,000	15,000
4	92	RO Plant Comprising:	1					4x Tank, Poly, Rapid Plastic, 32,000L, Resing pump, Hunter Tank, Poly, Conco, 50,000L, Tank, Poly, Rapid Plastic, 750 gallon, RO Containers, Mak Industrial A/C, Fluro lighting, including poly tank, 9x Ecoline Model, 400.30, Membrane, With induction motor, Container, 20FT with Pentair, model, 80530 membrane, Pressure vessel, control board, 4x Internal pumps, 2x Twin pump skids, powered by induction motor, mounted on concrete pads, Safety shower	115,000	50,000
4	93	Refrigerated Containers	2					20FT, Royal Wolf, With internal shelving	15,000	10,000
4	94	Caged Trailer	1					Tandem axle, A-frame drawbar, Jockey wheel, Ball hitch	1,150	800

Section Number		Item Number	Area	Asset Type	Qty	Fleet Number	Year	Make	Model	PN / Serial #	Additional Comments	FWVCU	OLV
5	1	Golden Gate	Generator	1	G133-50	2011	Cummins	C50 D5R		H11KBR280	Third party owned - UON	-	-
5	2	ABC Reef	Generator	1	G213-100	2016	Pro Power	100C		LC100C-M01-15-0003	Third party owned - UON	-	-
5	3	ABC Reef	Fuel Cell	1	F104	2018			4000L	C21223741	Third party owned - UON	-	-
5	4	ABC Reef	Floating Pump	1							Third party owned - UON	-	-
5	5	ABC Reef	Inflatable Boat	1							Third party owned - UON	-	-
5	6	G Reef	Floating Pump	1							Third party owned - UON	500	200
5	7	G Reef	Generator	1	G323-100	2018	Pro Power	LC100C		LC100C-M01-18-00003	Third party owned - UON	-	-
5	8	G Reef	Fuel Cell	1	F1047	2018			4000L	C21223741	Third party owned - UON	-	-
5	11	The Mog	Conduit	1							DN15; PN12.5	1500	500
5	12	Condor	Stand Pipe	1							Steel fabricated	1500	-
5	14	Condor	Generator	1	G205-100	2016	Pro Power	LC100C		LC100C-M01-15-00004	Third party owned - UON	-	-
5	15	Condor	Submersible Pump	1							37kw, in pit	4900	500
5	16	Condor	20ft Crib Hut	1							Internal fluoro lighting, single access door, contents include various road signs	9850	2,000
5	17	Condor	40ft Crib Hut	1	9610075			Pigdon Portables			Single access door, access stairs, internal fluoro lighting, air conditioned, Region D rated, contents include tressle tables, plastic chairs, fridge, pie warmer, microwave	-	-
5	18	Condor	20ft Ablution Block	1				Aussie Modular Solutions		4864	Category Drated	-	-
5	19	Condor	Generator	1	G281-27			Pro Power	LC27K	LC27K-M01-17-00012	Third party owned - UON	-	-
5	20	Condor	Water Treatment System	1							Filtration skid with Grundfos pump system, 3 x Poly tanks, skid mounted	-	-
5	21	Little Wonder / Camel Creek	Stand Pipe	1							Steel fabricated, with dust suppressing chemical IBC	1500	5,000
5	22	Little Wonder / Camel Creek	Pump	1				Grindex			37kw, currently in pit	4,900	500
5	23	Roscoes - Pit 4	Stand Pipe	1							Steel fabricated, with dust suppressing chemical IBC	1500	5,000
5	24	Roscoes - Pit 4	Pump	1				Grindex			37kw, Pontoon mounted, currently in pit	8,000	1,000
5	25	Bartons	Fuel Cell	1							110,000 LT Diesel, with bowser, hose reel, flow meter and 2012 MOSA GE35 P5X generator, Serial: G000013852	48,500	20,000
5	26	Turkey's Nest	Stand Pipe	1							Steel fabricated, with dust suppressing chemical IBC	1500	5,000
5	27	Turkey's Nest	Pump Skid	1	SPP014						Water pump with engine mounted on skid	-	-
5	28	Shearers Pit	Pump	1							With pontoon	-	-
5	29	Olway Put	Submersible Pump	1							Third Party Owned - UON	-	-
5	30	Olways Mpp	Qty of spares	1							18kw	-	-
5	31	Shearers	Stand Pipe	1							Third Party owned - UON	5,000	2,000
5	32	Shearers	Pump Skid	1	SPP036						Lengths of galvanised pipe, poly pipes and bundles of conduit, DN15 PN12.5	1,500	5,000
5	33	Shearers	40ft Stacs	2							Steel fabricated, with dust suppressing chemical IBC	-	-
5	34	Shearers	Bore Gasings	1							Powered by diesel engine, mounted on skid	-	-
5	35	Shearers	40ft Transportable Building	1				Ausco			Third party owned - UON	-	-
5	36	Shearers	20ft Ablution Block	1				Ausco			Steel fabricated	-	-
5	37	Hut	Stand Pipe	1							Male and female toilets, two access doors, on elevated structure with sewerage capture skid	-	-
5	38	TSF2	Telemetry Station	1							Third party owned - Ausco	1,500	5,000
5	39	TSF2	Generator	1	G255-100			Pro Power	LC100C		Solar powered, control box, with aerial and receiver unit	3,500	500
5	40	TSF2	Generator	1	G330-100			Pro Power	LC100C		Third party owned - UON	-	-
5	41	TSF2	Pump	1	G356-14			Grindex			With pump soft starter panel	-	-
5	42	TSF2	Transportable Building	1							Third party owned - UON	-	-
5	43	TSF2	20ft Ablution Block	1							12m() Single access door, access stairs, internal fluoro lighting, air conditioned, Region D rated, with external poly tank	19,500	5,000
5	44	TSF2	Stand Pipe	1							Male and female toilets, two access doors, on elevated structure with sewerage capture skid	14,750	3,500
5	45	TSF2	Pump	1	SPP-030						Steel fabricated, with dust suppressing chemical IBC	1,500	5,000
5	46	Truck Wash Bay	Generator	1	G339-100	2018		Pro Power	LC100C		Third party owned - UON	-	-
5	47	Truck Wash Bay	Water Tank	1							Third party owned - UON	-	-
5	48	Truck Wash Bay	Pump System	1							Galvanised steel construction, with access ladder, roof and poly piping	98,000	10,000
5	49	Truck Wash Bay	High Pressure Washer	1				Spilwater	SW 2021		2 x pumps powered by 3 phase motors, with control board	-	-
5	50	Truck Wash Bay	Wash System	1				Ultraspin	EC70	2017	Skid mounted with pump system	-	-
5	51	Truck Wash Bay	Generator	1	G280-27			Pro Power	LC27K		Third party owned - UON	-	-
5	52	Eastern Turkey's Nest	Stand Pipe	1							Steel fabricated with dust suppression IBC	1,500	5,000
5	53	Eastern Turkey's Nest	Pump	1	SPP-015						Skid mounted powered by diesel engine	-	-
5	54	Golden Eagle	Pump	1				Grindex			Third party owned - UON	4,900	500

TOTALS:

501,550

168,700

5	55	Golden Eagle	Generator	1	G208-100	2016	Pro Power	GMCT00C	LC100-M01-15-00002	Third party owned - UON Steel fabricated	-	-	-
5	56	Golden Eagle	Stand Pipe	1						Single access door, two internal rooms, awning, fluo lighting, airconditioned, contents include tressle tables, plastic chairs, pie warmer, microwave, television, two refrigerators, with poly tank	1,500	-	5,000
5	57	Golden Eagle	40ft Transportable Building	1						Single access door, male toilets, with internal lighting	49,000	10,000	
5	58	Golden Eagle	20ft Ablution Block	1	G279-27		Pro Power	LC27K		Third party owned - UON	19,500	5,000	
5	59	Golden Eagle	Generator	1	G271-27		Pro Power	LC27K		Third party owned - UON	-	-	
5	60	Golden Eagle	Generator	1	G271-27		Pro Power	LC27K		Third party owned - UON	-	-	
5	61	Maxim Area	Shipping Containers	2						Steel fabricated, contents include various chemicals, tripods	2,500	1,000	
5	62	Radio Hill	Communications Tower	1						Steel fabricated tower, tied down with wires, with antennas, receivers, external satellite dish, control room with internal controls, solar panel powered, mounted on concrete pad	14,750	5,000	
										Shelter, steel fabricated, tin roof, concrete pad: Tressles, steel fabricated: Core Saw, Clipper 2 x 20ft containers: 1 x 40ft container Tank, Poly			
5	63	Core Farm	Core Farm Comprising	1							5,000	1,000	
5	64	Inbound Road	Tank & Pump System	1						Tank, galvanised Steel fabricated, with roof mounted on concrete pad with two pumps, powered by 3 phase induction motors	34,000	10,000	
5	65	Stage 1 PH	Generator	1	G206-100		Pro Power	GMCT00C	LC100k-M01-15-00005	Third party owned - UON	-	-	
5	66	Stage 1 PH	Pump	1						Third party owned - UON	-	-	
5	68	Western Turkey's Nest	Pump	1	SPP-002					Diesel engine, mounted on steel skid	-	-	
5	69	Western Turkey's Nest	Stand Pipe	1						Third Party Owned - UON	1,500	5,000	
5	70	Barton Underground (GBF)	Transportable Building	1			Ausco			Steel fabricated with dust suppression IBC			
										3 module, airconditioned, internal fluo lighting, with open office area and single offices, with exterior awning mounted on concrete pad. Contents include 4x Desks 5x Chairs 2x Bookcases 1x Plan cupboard 1x Multifunction 1x 4-Drawer file cabinet 6x Monitors 1x HP Desk top computer 1x DC Power supply 1x Kenwood Radio 1x Distribution cabinet, refrigerator, bar fridge, microwave Hanna H9829 Multiparameter	49,000	10,000	
5	71	Barton Underground (GBF)	20' Shipping Container	1						With limited stores	1,500	500	
5	72	Barton Underground (GBF)	20ft Transportable Building	1			Ausco			2 module, 2x Desks; 3x Chairs; 1x Portable radio; 1x Small 1x Tall Bookcases; 1x 4-Drawer filing cabinet; 2x Split system A/c	29,000	8,000	
5	73	Barton Underground (GBF)	Ablution Block	1			Ausco			Ladies/men toilets; Tank under; Water pumps; tank	14,500	5,000	
5	74	Barton Underground (GBF)	RO Plant & Tanks	1						10' Container	29,000	10,000	
5	75	AT Admin Rear Yard	Ejan Communication Trailer	2						One sighted - the other out in the field	10,500	5,000	

Section Number	Item Number	Asset Type	Qty	Rec'd Number	Year	Make	Model	WV Serial	Reg	Hours	Current Reading	Address Comments	4807.700	478.800
6	2	Fire Response Trailer	1			Toyota	Fuso Canter WMD	0A25X0120000465	11119971			100011 Heavy Street Sweeper with 4800 LBS Fuel tank with hoses 4000 LBS Street Sweeper 5 Speed Bull bar Steel Tray Kenek Crane Model 1900 5/10 9/12 Built 09/19 Light bar Tow bar	840000	2000
6	3	Utility	1	UV25	2012	Mitsubishi		AN1UE16A0607715	TEA278		Not Visible			15,000
6	5	Excavator Trailer	1	UV17	2012	Nissan	Patrol 4x4	UD69R3			157,943		12,000	8,000
6	6	Utility	1	DE 56/6	2000	Toyota	Landcruiser	JTEBH716000452	IGF2777		802,519		1,200	900
6	7	Utility	1	UV13	2012	Nissan	Patrol Wagon	AN1ES16A0421919	UD0710		Not Visible		3,000	5,000
6	8	Wagon	1	UV05	2012	Nissan	Patrol Wagon	AN1ES16A0421919	UD0710		Not Visible		5,000	5,000
6	9	Utility	1	UV18	2012	Nissan	Patrol	AN1UE16A0608040	UD6999		200,233		8,000	5,000
6	10	Wagon	1	UV09	2012	Nissan	Patrol Wagon	AN1ES16A0422682	UD0762		Not Visible		12,000	8,000
6	11	Wagon	1	UV04	2012	Nissan	Patrol Wagon	AN1ES16A041337	UD0759		165,058		12,000	8,000
6	12	Utility	1	UV21	2012	Nissan	Navara RX	MM1VC16H04002567	UD6920		153,259		14,000	10,000
6	13	Wagon	1	UV26	2012	Toyota	Landcruiser Workmate	JTEH71600009842	YV46535		203,409		30,000	20,000
6	14	Wagon	1	UV20	2014	Toyota	Landcruiser Prado 150 Series	JTEH16F080728408	1GG6064		191,109		25,000	15,000
6	15	Utility	1	UV23	2014	Nissan	Navara ST	V5KCV16H04062828	1G2H049		74,375		15,000	10,000
6	16	Utility	1	UV16	2012	Nissan	Patrol	AN1UE16A0608065	UD6993		190,175		12,000	8,000
6	17	Utility	1	UV15	2012	Nissan	Patrol	AN1UE16A0608061	UD0769		197,845		12,000	8,000
6	18	Utility	1	UV22	2010	Toyota	Landcruiser Workmate	JTEH7160000452	IGF2777		130,280		9,000	20,000
6	19	Wagon	1	UV20	2012	Toyota	Patrol Wagon	JTEBH7160000452	IGF2777		130,280		9,000	20,000
6	20	Utility	1	UV20	2012	Toyota	Patrol Wagon	JTEBH7160000452	IGF2777		130,280		9,000	20,000
6	21	Utility	1	UV23	2014	Toyota	Landcruiser Workmate	JTEH7160000452	IGF2777		130,280		9,000	20,000
6	22	Utility	1	UV19	2014	Nissan	Patrol	AN1UE16A0608069	UD6994		150,680		100	100
6	23	Utility	1	UV24	2014	Nissan	Patrol	MM1VC16H04002567	UD0759		150,680		100	100
6	24	Wagon	1	UV11	2013	Nissan	Patrol	AN1ES16A041392	UD0756		150,680		100	100
6	25	Utility	1	UV24	2013	Toyota	Landcruiser Workmate	JTEH7160000394	UD0756		150,680		100	100
6	26	Fire Truck	1	UV02	1990	Hino	FT16	JHEH71600001022	UD0018		131,138		45,000	35,000
6	27	Fire Truck	1	UV03	2009	Toyota	Landcruiser Workmate	JTEH71600001022	UD0018		36,162		30,000	20,000
6	28	Fire Truck	1	UV03	2009	Toyota	Landcruiser Workmate	JTEH71600001022	UD0018		103,566		45,000	27,500
6	29	Fire Truck	1	UV25	2000	Toyota	Landcruiser	JTEH71600001022	UD0018		58,259		25,000	2,000
6	30	Fire Fighting Trailer	1			Toyota	Landcruiser EXL	JTEH71600001022	UD0018		58,259		25,000	2,000
6	31	Utility	1	UV27	2011	Toyota	Patrol	JTEH71600001022	UD0018		200,491		3,500	2,500
6	32	Utility	1	UV22	2012	Nissan	Navara RX	MM1VC16H040025614	UD0771		148,641		14,000	10,000
6	33	Utility	1	UV22	2012	Toyota	Landcruiser EXL	JTEH71600001022	UD0018		200,491		3,500	2,500
6	34	Generator	1	UV21	2011	Toyota	Landcruiser	JTEH71600001022	UD0018		148,641		14,000	10,000
6	35	Utility	1	UV21	2011	Toyota	Landcruiser	JTEH71600001022	UD0018		148,641		14,000	10,000
6	36	Wagon	1	UV06	2012	Nissan	Patrol	AN1ES16A041393	UD0752		155,464		3,000	2,000
6	37	Utility	1	UV14	2012	Nissan	Patrol	AN1ES16A041393	UD0752		197,764		12,000	8,000
6	38	Wagon	1	UV28	2014	Toyota	Patrol	JTEH71600001022	UD0771		162,770		12,000	8,000
6	39	Wagon	1	UV28	2014	Toyota	Patrol	JTEH71600001022	UD0771		162,770		12,000	8,000
6	40	Wagon	1	UV28	2014	Toyota	Patrol	JTEH71600001022	UD0771		162,770		12,000	8,000
6	41	Plant Trailer	1	UV28	2014	Hino	716	JHEH71600001022	UD0771		162,770		12,000	8,000
6	42	Excavator	1	EX718	2009	Komatsu	PC350LC-6	KMP1C16000000009	UD0771		162,770		12,000	8,000
6	43	Excavator	1	EX718	2009	Komatsu	PC350LC-6	KMP1C16000000009	UD0771		162,770		12,000	8,000
6	44	Excavator	1	EX718	2009	Komatsu	PC350LC-6	KMP1C16000000009	UD0771		162,770		12,000	8,000
6	4	Excavator	1	EXX11007	2009	Komatsu	PC130	KMP1C16000000009	UD0771		162,770		12,000	8,000
6	45	Integrated Tool Carrier	1	W6999		Chrysler	IT28G			2,335		16,000	12,000	-

Section Number		Item Number	Area	Asset Type	Qty	Fleet Number	Year	Make	Model	PIN / Serial #	Additional Comments		509,250	21,650
7		1	BB02	Bore Pump	1			Grundfos	SPA-25		2.2kw motor, Headworks Size: 2inch, pipeline size: 10mm, solar panel		FW/CU	700
7		2	FMWB0002	Bore Pump	1			Grundfos	SPA-25		2.2kw motor, Headworks Size: 2inch, pipeline size: 10mm, solar panel With UON generator - third party owned		14,550	700
7		3	FMWB0008	Bore Pump	1			Grundfos			9.2kw motor, Headwork size: 4 inch, pipeline size: 10mm, solar panel With Uon generator and storage tanks - third party owned		14,550	850
7		4	FMWB0013	Bore Pump	1			Grundfos			4kw motor, Headworks Size: 4inch, pipeline size: 63mm, solar panel, with two tanks With UON generator - third party owned		14,550	550
7		5	GEWB0006	Bore Pump	1			Grundfos			1.1kw motor, Headworks Size: 2inch, pipeline size: 63mm, solar panel		14,550	600
7		6	GEWB0009	Bore Pump	1			Grundfos			1.1kw motor, Headworks Size: 2inch, pipeline size: 63mm, solar panel		14,550	500
7		7	GEWB0014A	Bore Pump	1			Grundfos			4kw motor, Headworks Size: 3inch, pipeline size: 10mm, solar panel (note: not in use)		14,550	500
7		8	GEWB0015	Bore Pump	1			Grundfos	SPA-25		2.2kw motor, Headworks Size: 3inch, pipeline size: 10mm, solar panel With UON generator - third party owned		14,550	700
7		9	GEWB0019	Bore Pump	1			Grundfos	SPA-25		2.2kw motor, Headworks Size: 2inch, pipeline size: 10mm, solar panel With UON generator - third party owned		14,550	700
7		10	GEWB0025	Bore Pump	1			Grundfos			5.5kw motor, Headworks Size: 4inch, pipeline size: 10mm, solar panel With UON generator and fuel pod - third party owned		14,550	750
7		11	KCB0048	Bore Pump	1			Grundfos			4w motor, Headworks Size: 2inch, pipeline size: 10mm, solar panel With UON generator and fuel pod - third party owned		14,550	700
7		12	KCB007F	Bore Pump	1			Grundfos			4w motor, Headworks Size: 2inch, pipeline size: 10mm, solar panel With UON generator - third party owned		14,550	700
7		13	KCB10	Bore Pump	1			Grundfos			Headworks Size: 4inch, pipeline size: 10mm, solar panel With UON generator - third party owned		14,550	700
7		14	KCB12	Bore Pump	1			Grundfos			Headworks Size: 2inch, pipeline size: 10mm, solar panel With UON generator - third party owned		14,550	550
7		15	KSC13B	Bore Pump	1			Grundfos			Headworks Size: 3inch, pipeline size: 10mm, solar panel With UON generator - third party owned		14,550	550
7		16	KCB32	Bore Pump	1			Grundfos			Headworks Size: 3inch, pipeline size: 10mm, solar panel With UON generator - third party owned		14,550	550
7		17	KCB35	Bore Pump	1			Grundfos			Headworks Size: 3inch, pipeline size: 10mm, solar panel With UON generator and fuel pod - third party owned		14,550	550
7		18	KCB36	Bore Pump	1			Grundfos			Headworks Size: 3inch, pipeline size: 10mm, solar panel With UON generator and fuel pod - third party owned		14,550	550
7		19	KCB41	Bore Pump	1			Grundfos			Headworks Size: 2inch, pipeline size: 10mm, solar panel With UON generator - third party owned		14,550	500
7		20	KCB43	Bore Pump	1			Grundfos			Headworks Size: 4inch, pipeline size: 10mm, solar panel With UON generator - third party owned		14,550	700
7		21	KCB47	Bore Pump	1			Grundfos			Headworks Size: 4inch, pipeline size: 10mm, solar panel With UON generator and fuel pod - third party owned		14,550	700
7		22	KCB50	Bore Pump	1			Grundfos			Headworks Size: 3inch, pipeline size: 10mm, solar panel With UON generator and fuel pod - third party owned		14,550	550
7		23	KCB52	Bore Pump	1			Grundfos			Headworks Size: 2inch, pipeline size: 10mm, solar panel With UON generator - third party owned		14,550	500
7		24	KCB66	Bore Pump	1			Grundfos			Headworks Size: 2inch, pipeline size: 10mm, solar panel With UON generator - third party owned		14,550	500
7		25	MWB6A	Bore Pump	1			Grundfos			Headworks Size: 2inch, pipeline size: 10mm, solar panel With UON generator and third party owned		14,550	500
7		26	TSFB002	Bore Pump	1			Grundfos			Headworks Size: 2inch, pipeline size: 10mm, solar panel With UON generator and third party owned		14,550	500
7		27	TSFB003	Bore Pump	1			Grundfos			1.1kw motor, Headworks Size: 2inch, pipeline size: 63mm With UON generator - third party owned		14,550	500
7		28	WB101	Bore Pump	1			Grundfos			Headworks Size: 4inch, pipeline size: 10mm, solar panel With UON generator - third party owned		14,550	700
7		29	WB116E	Bore Pump	1			Grundfos			Headworks Size: 3inch, pipeline size: 10mm, solar panel With UON generator - third party owned		14,550	550
7		30	WB128	Bore Pump	1			Grundfos			Headworks Size: 4inch, pipeline size: 10mm, solar panel With UON generator and fuel pod - third party owned		14,550	700
7		31	WB136	Bore Pump	1			Grundfos			Headworks Size: 4inch, pipeline size: 10mm, solar panel With UON generator and fuel pod - third party owned		14,550	700
7		32	WB202	Bore Pump	1			Grundfos			Headworks Size: 4inch, pipeline size: 10mm, solar panel With UON generator and fuel pod - third party owned		14,550	700
7		33	WB203	Bore Pump	1			Grundfos			Headworks Size: 4inch, pipeline size: 10mm, solar panel With UON generator - third party owned		14,550	700
7		34	WB302B	Bore Pump	1			Grundfos			Headworks Size: 4inch, pipeline size: 10mm, solar panel With UON generator - third party owned		14,550	700
7		35	WB306	Bore Pump	1			Grundfos			Headworks Size: 3inch, pipeline size: 10mm, solar panel With UON generator - third party owned		14,550	550



Section Number	Item Number	Asset Type	Qty	Fleet Number	Year	Make	Model	Serial #	Additional Comments	FWWCU	TOTALS:	QIV
7	2	Rooms 1-12							(2x40' Buildings) 1x King single bed 1x Bedside drawers 1x Bar fridge 1x Freestanding wardrobe, Split System AC, conditioning to each room. (1x 40' Building) Male Includes: 1x Rain, 1x Trough, 2x Basin Female Includes: 1x Pan, 1x Shower, 1x SINK/Utility 2x Pan, 2x Showers, 2x Basins, 1x Electric storage hot water (1x 40' Building) 1x Lounge suite, 1x Split system AC, 2x Tables, 3x Chairs, 1x fridge, 1x Eco Instant Hot water, 1x Wall mount distribution rack (1x 40' Building), Includes 4x Teco Dryers and 4x Fisher & Paykall Front Load washing machines, Split AC System, 2x Empty Rooms	40,000	14,000	
7	3	Male/Female Toilet								9,000		2,500
7	5	Male Showers								12,000		5,000
7	6	Rec Room								9,000		2,500
7	7	Laundry Room								10,000		3,000
7	12	Site Shed/Workshop							Building Approx 16m x 8m Fixed Corrugated metal building, 1x Fixed lean to carport, Full height sliding doors; Contents include: Merzantine & Shekling, 1x 2 Door display fridge (Untested), 3x Work benches, 1x Deep fryer Untested: 1x H-Bar & 4 stools, 1x Lawn mower. Note: Value estimate attributed to contents only.	800	500	
7	13	Cores Sample Room							4m x 4m Metal room; On metal posts	650		250
7	14	Shipping Container	1						Chp Sample Storage	1,200		500
7	15	Jaw Crusher					85 ST	60687	Appears disused for some time.	500		250



Stock List - Per the stocktake conducted by the Company

Total: 3,272,859.82

Code	Qty	Description	UOM	Closing Qty	Aver Price	Value	Ave Price	Value
02223	0	Bearing NDE, Drive Train - Motor	EACH	0.0000	-	-	-	-
00001	14	Shirt L/Sleeve 2 Tone Orange/Navy c/w Ref Tape & MMLTD Logo Small	EACH	9.0000	28.88	259.92	28.88	404.32
00002	0	Shirt L/Sleeve 2 Tone Orange/Navy c/w Ref Tape & MMLTD Logo Medium	EACH	6.0000	28.50	171.00	28.50	-
00003	18	Shirt L/Sleeve 2 Tone Orange/Navy c/w Ref Tape & MMLTD Logo Large	EACH	1.0000	28.84	28.84	28.84	519.12
00004	16	Shirt L/Sleeve 2 Tone Orange/Navy c/w Ref Tape & MMLTD Logo X-Large	EACH	3.0000	29.07	87.21	29.07	465.12
00005	5	Shirt L/Sleeve 2 Tone Orange/Navy c/w Ref Tape & MMLTD Logo XX-Large	EACH	9.0000	28.50	256.50	28.50	142.50
00006	14	Shirt L/Sleeve 2 Tone Orange/Navy c/w Ref Tape & MMLTD Logo XXX-Large	EACH	6.0000	28.84	173.04	28.84	403.76
00007	7	Trousers Navy Cargo c/w Ref Tape 77R	PAIR	10.0000	27.65	276.50	27.65	193.55
00008	10	Trousers Navy Cargo c/w Ref Tape 82R	PAIR	10.0000	27.65	276.50	27.65	276.50
00009	4	Trousers Navy Cargo c/w Ref Tape 87R	PAIR	12.0000	28.01	336.12	28.01	112.04
00010	6	Trousers Navy Cargo c/w Ref Tape 92R	PAIR	5.0000	27.94	139.70	27.94	167.64
00011	11	Trousers Navy Cargo c/w Ref Tape 94L	PAIR	11.0000	33.30	366.30	33.30	366.30
00012	6	Trousers Navy Cargo c/w Ref Tape 97R	PAIR	12.0000	27.65	331.80	27.65	165.90
00013	12	Trousers Navy Cargo c/w Ref Tape 102R	PAIR	11.0000	28.23	310.53	28.23	338.76
00014	11	Trousers Navy Cargo c/w Ref Tape 107R	PAIR	2.0000	27.65	55.30	27.65	304.15
00015	7	Trousers Navy Cargo c/w Ref Tape 112S	PAIR	7.0000	27.66	193.62	27.66	193.62
00016	4	Jacket Flying Orange/Navy c/w Ref Tape & MMLTD Logo Small	EACH	4.0000	42.00	168.00	42.00	168.00
00017	3	Jacket Flying Orange/Navy c/w Ref Tape & MMLTD Logo Medium	EACH	5.0000	41.91	209.55	41.91	125.73
00018	6	Jacket Flying Orange/Navy c/w Ref Tape & MMLTD Logo Large	EACH	5.0000	42.00	210.00	42.00	252.00
00019	7	Jacket Flying Orange/Navy c/w Ref Tape MMLTD Logo X-Large	EACH	6.0000	42.00	252.00	42.00	294.00
00020	4	Jacket Flying Orange/Navy c/w Ref Tape MMLTD Logo XX-Large	EACH	5.0000	42.00	210.00	42.00	168.00
00021	5	Jacket Flying Orange/Navy c/w Ref Tape MMLTD Logo XXX-Large	EACH	5.0000	41.96	209.80	41.96	209.80
00022	0	Hard Yakka Utility Zip Side Lace up Boot Size 6	PAIR	1.0000	85.00	85.00	85.00	-
00023	2	Hard Yakka Utility Zip Side Lace up Boot Size 7	PAIR	2.0000	85.00	170.00	85.00	170.00
00024	3	Hard Yakka Utility Zip Side Lace up Boot Size 7.5	PAIR	2.0000	85.00	170.00	85.00	255.00
00025	3	Hard Yakka Utility Zip Side Lace up Boot Size 8	PAIR	1.0000	86.33	86.33	86.33	258.99
00026	0	Hard Yakka Utility Zip Side Lace up Boot Size 8.5	PAIR	3.0000	85.00	255.00	85.00	-
00027	1	Hard Yakka Utility Zip Side Lace up Boot Size 9	PAIR	2.0000	88.56	177.12	88.56	88.56
00028	1	Hard Yakka Utility Zip Side Lace up Boot Size 9.5	PAIR	2.0000	89.00	178.00	89.00	89.00
00029	2	Hard Yakka Utility Zip Side Lace up Boot Size 10	PAIR	3.0000	85.00	255.00	85.00	170.00
00030	0	Hard Yakka Utility Zip Side Lace up Boot Size 10.5	PAIR	4.0000	88.00	352.00	88.00	-
00031	6	Hard Yakka Utility Zip Side Lace up Boot Size 11	PAIR	3.0000	85.00	255.00	85.00	510.00
00032	1	Hard Yakka Utility Zip Side Lace up Boot Size 12	PAIR	0.0000	89.00	-	89.00	89.00
00033	1	Hard Yakka Utility Zip Side Lace up Boot Size 13	PAIR	3.0000	87.69	263.07	87.69	87.69
00034	10	Vest Reflective Medium Orange	EACH	12.0000	7.57	90.84	7.57	75.70
00035	11	Vest Reflective Large Orange	EACH	10.0000	7.16	71.60	7.16	78.76
00036	14	Vest Reflective XX-Large Orange	EACH	13.0000	7.67	99.71	7.67	107.38
00037	REAGENT	Diesel BP 10 PPM	EACH	480,650.2800	1.23	-	1.23	-
00038	REAGENT	LPG Bulk	LITRE	19,700.0000	1.35	-	1.35	-
00039	REAGENT	Magnafloc 10 Bulk Bag 750KG	EACH	0.0000	3,600.00	-	3,600.00	-
00040	REAGENT	Sulphamic Acid 25Kg Dry Powder	BAG	27.0000	44.96	-	44.96	-
00041	REAGENT	Steel Ball 100mm Diameter Sino 5 Type	TN	0.0000	1,800.00	-	1,800.00	-
00042	REAGENT	Activated Carbon, Granular Coconut Based Y055 500kg	BULK BAG	8.0000	1,949.98	-	1,949.98	-
00043	REAGENT	Quicklime (Calcium Oxide, CaO)	TN	72.9000	365.42	-	365.42	-
00044	REAGENT	Dry Cyanide mixed to 30% NaCN Solution	TN	0.0000	3,596.42	-	3,596.42	-
00045	REAGENT	Caustic Soda 50% Purity	TN	47.6440	718.00	-	718.00	-
00046	REAGENT	Magnafloc 336 800kg	EACH	0.0000	3,428.98	-	3,428.98	-
00047	REAGENT	Hydrochloric Acid 32%	TN	18.8400	664.99	-	664.99	-
00048	1	Electro-Pneumatic Rotary IMPA	EACH	1.0000	1,617.55	1,617.55	1,617.55	1,617.55
00049	1	Analogue Input Card GE Fanuc Rx3I AI	EACH	1.0000	1,250.00	1,250.00	1,250.00	1,250.00
00050	1	Quickview Panel (Mill Touchscreen)	EACH	1.0000	4,390.00	4,390.00	4,390.00	4,390.00
00051	2	250VA Rectifier Control Panel	EACH	2.0000	350.00	700.00	350.00	700.00
00052	REAGENT	Antiscalant Freeflow 562	IBC	0.0000	2,385.00	-	2,385.00	-
00053	6	Urethane Screen Panel TH36-30X1.0MT	EACH	12.0000	1,815.66	21,787.92	1,815.66	10,893.96
00054	0	Urethane Screen Panel TH48-30X0.60SS	EACH	0.0000	1,015.47	-	1,015.47	-
00055	17	Urethane Screen Panel TH48-30X1.2MT	EACH	17.0000	1,395.02	23,715.34	1,395.02	23,715.34
00056	9	Urethane Screen Panel TH48-30X2.0MT	EACH	12.0000	1,536.09	18,433.08	1,536.09	13,824.81
00057	1	355KW MOTOR CYCLONE FEED PUMP MOTOR	EACH	1.0000	22,052.17	22,052.17	22,052.17	22,052.17
00058	0	Torch Dolphin Yellow LED	EACH	3.0000	16.74	50.22	16.74	-
00059	8	Battery 6V Black Lantern	EACH	13.0000	6.24	81.12	6.24	49.92
00060	8	Headlamp Energiser 4LED	EACH	13.0000	27.65	359.45	27.65	221.20
00061	1	Gumboot Steel Toe Size 8	PAIR	2.0000	24.93	49.86	24.93	24.93
00062	2	Gumboot Steel Toe Size 9	PAIR	2.0000	22.80	45.60	22.80	45.60
00063	2	Gumboot Steel Toe Size 10	PAIR	1.0000	22.80	22.80	22.80	45.60
00064	3	Gumboot Steel Toe Size 11	PAIR	1.0000	22.80	22.80	22.80	68.40
00065	2	Gumboot Steel Toe Size 12	EACH	0.0000	22.80	-	22.80	45.60
00066	2	Gumboot Steel Toe Size 13	PAIR	2.0000	22.80	45.60	22.80	45.60
00067	12	Aquim Hand Sanitizer 375ML	EACH	2.0000	6.02	12.04	6.02	72.24
00068	10	Earplugs Express POD Corded 19db	EACH	2.0000	96.59	193.18	96.59	965.90
00069	84	Glasses Safety Force 360 Air Clear	PAIR	112.0000	2.95	330.40	2.95	247.80
00070	228	Glasses Safety Prochoise Smoke	PAIR	113.0000	5.00	565.00	5.00	1,140.00
00071	71	Gloves Riggers Large	PAIR	156.0000	4.86	758.16	4.86	345.06
00072	96	Gloves Riggers X-Large	PAIR	152.0000	4.85	737.20	4.85	465.60
00073	16	Gloves Riggers Medium	PAIR	33.0000	4.93	162.69	4.93	78.88
00074	28	Gloves Red PVC 45CM	PAIR	28.0000	1.82	50.96	1.82	50.96
00075	22	Helmet Safety White Vented	EACH	49.0000	7.25	355.25	7.25	159.50
00076	13	Navy Hard Hat Brim with Flap	EACH	0.0000	6.00	-	6.00	78.00
00077	7	P2 Dust Mask (Box 12)	EACH	12.0000	8.90	106.80	8.90	62.30
00078	5	Sunscreen SPF 50+ 1L Pump Bottle Pro-Block	EACH	7.0000	27.80	194.60	27.80	139.00
00079	6	Lens Cleaner Wipes (Box)	EACH	8.0000	71.46	571.68	71.46	428.76
00080	24	5L Water Jug	EACH	23.0000	19.95	458.85	19.95	478.80
00081	0	Sqwincher Qwik Stiks Lite 3.0g Lemonade (Bag of 50)	BAG	4.0000	33.59	134.36	33.59	-
00082	0	Sqwincher Qwik Stiks Lite 3.0g Lemon - Lime Sugar Free (Bag of 50)	BAG	2.0000	33.59	67.18	33.59	-
00083	0	Sqwincher Qwik Stiks Mixed Berry	BAG	5.0000	36.23	181.15	36.23	-
00084	6	Sqwincher Qwik Stiks Grape	BAG	2.0000	35.61	71.22	35.61	213.66
00085	0	Sqwincher Qwik Stiks Cool Citrus (obsolete)	BAG	0.0000	33.59	-	33.59	-
00086	60	EPL2 Grease Cartridge 450 Gram	EACH	65.0000	5.54	360.10	5.54	332.40
00087	6	V-Belt SPB1250	EACH	6.0000	16.09	96.54	16.09	96.54
00088	17	V-Belt SPB1500	EACH	17.0000	10.92	185.64	10.92	185.64

00089	24	V-Belt SPC4000	EACH	11.0000	46.43	510.73	46.43	1,114.32
00090	15	V-Belt SPA1500	EACH	14.0000	7.64	106.96	7.64	114.60
00091	12	V-Belt SPC6700 - individual Non-matching belts - obsolete refer s/c 02592	EACH	12.0000	131.38	1,576.56	131.38	1,576.56
00092	9	V-Belt SPB3250 Agie Gearbox	EACH	9.0000	51.85	466.65	51.85	466.65
00093	43	V-Belt SPC3350	EACH	48.0000	37.65	1,807.20	37.65	1,618.95
00094	2	296m length Conveyor Belting 1200MM PN1400/4PLY Crows foot weave	EACH	2.0000	51,060.00	102,120.00	51,060.00	102,120.00
00095	1	Link Lift Limit Switch	EACH	1.0000	565.00	565.00	565.00	565.00
00096	1	Rake Height Transducer	EACH	1.0000	1,200.00	1,200.00	1,200.00	1,200.00
00097	1	Seal Kit	EACH	1.0000	480.00	480.00	480.00	480.00
00098	1	Inline Planetary Reducer c/w motor	EACH	1.0000	34,667.00	34,667.00	34,667.00	34,667.00
00099	13	U-860 Ultrafiltration Membranes	EACH	13.0000	1,988.75	25,853.75	1,988.75	25,853.75
00100	1	Echomax XPS-10 Transducer high-frequency ultrasonic transducer	EACH	1.0000	1,081.46	1,081.46	1,081.46	1,081.46
00101	2	Siemens Multiranger 7ML5033-1AB00-1A	EACH	2.0000	1,842.85	3,685.70	1,842.85	3,685.70
00102	2	Yokagawa Flow Meter with local indication only	EACH	2.0000	2,665.00	5,330.00	2,665.00	5,330.00
00103	1	Safe-T-Rip Conveyor Belt Tear Detector	EACH	1.0000	1,286.00	1,286.00	1,286.00	1,286.00
00104	1	Telemecanique Belt Drift Switch	EACH	1.0000	633.15	633.15	633.15	633.15
00105	1	Clifford & Snell YL40 Sounder/Strobe Combination BS EN 54-3	EACH	1.0000	175.00	175.00	175.00	175.00
00106	1	Clifford & Snell YL40 Sounder/Strobe Combination BS EN 54-3 (Red)	EACH	1.0000	219.65	219.65	219.65	219.65
00107	1	250lb Stainless Steel Shearbeam Loadcell	EACH	1.0000	990.00	990.00	990.00	990.00
00108	2	100 PPR Stainless Steel Tachometer	EACH	2.0000	1,090.00	2,180.00	1,090.00	2,180.00
00109	1	Masterweigh 6 Power Supply Board	EACH	1.0000	2,050.00	2,050.00	2,050.00	2,050.00
00110	1	Masterweigh 6 Main CPU Board	EACH	1.0000	1,280.00	1,280.00	1,280.00	1,280.00
00111	3	Screw In Candlestick Screen	EACH	3.0000	691.00	2,073.00	691.00	2,073.00
00112	REAGENT	Soda Ash 25kg	BAG	3.0000	88.00		88.00	
00113	REAGENT	Silica Flour 25kg	BAG	5.0000	63.44		63.44	
00114	REAGENT	Borax 25kg	BAG	6.0000	136.60		136.60	
00115	10	3M E-A-R Classic Earplug	EACH	2.0000	33.13	66.26	33.13	331.30
00116	0	Faceshield Black Eagle MSA Clear - obsolete see 02470	EACH	0.0000	28.13	-	28.13	-
00117	37	Overalls Disposable White Classic Xpert Large Tyvek	EACH	34.0000	8.90	302.60	8.90	329.30
00118	50	Overalls Disposable White Classic Xpert XL Tyvek	EACH	49.0000	8.59	420.91	8.59	429.50
00119	20	Coveralls Tychem F Size Large	EACH	56.0000	83.06	4,651.36	83.06	1,661.20
00120	5	Argon Welding E2 Size	EACH	5.0000	72.28	361.40	72.28	361.40
00121	6	Dissolved Acetylene G Size	EACH	6.0000	144.99	869.94	144.99	869.94
00122	5	Dissolved Acetylene E Size	EACH	5.0000	94.98	474.90	94.98	474.90
00123	14	Oxygen Industrial G Size	EACH	14.0000	37.95	531.30	37.95	531.30
00124	0	Oxygen Industrial E Size	EACH	4.0000	31.99	127.96	31.99	-
00125	3	Coregas 16/3 (ArgoShield) Universal G Size	EACH	3.0000	109.95	329.85	109.95	329.85
00126	8	DAC100 Silicon Carbide Crucible	EACH	5.0000	487.85	2,439.25	487.85	3,902.80
00127	20	Rags 10KG	BAG	39.0000	12.47	486.33	12.47	249.40
00128	0	Vortex Finder Dia 130mm	EACH	0.0000	666.00	-	666.00	-
00129	0	Vortex Finder Dia 140mm	EACH	0.0000	-	-	-	-
00130	6	Vortex Finder Dia 150mm Ceramic Encased in Poly	EACH	6.0000	626.46	3,758.76	626.46	3,758.76
00131	3	Spigot Liner 90mm Ceramic	EACH	1.0000	549.96	549.96	549.96	1,649.88
00132	6	Spigot Liner 100mm Rubber	EACH	0.0000	553.00	-	553.00	3,318.00
00133	1	Fixed Spigot Housing	EACH	2.0000	674.00	1,348.00	674.00	674.00
00134	4	Quick Release Ring	EACH	1.0000	477.50	477.50	477.50	1,910.00
00135	0	Leachald UL 15KG Prills	BUCKET	0.0000	300.00	-	300.00	-
00136	0	Lifter Bar Outer	EACH	0.0000	-	-	-	-
00137	0	Lifter Bar Inner	EACH	0.0000	-	-	-	-
00138	0	Head Plate Outer	EACH	0.0000	-	-	-	-
00139	0	Head Plate Inner	EACH	0.0000	-	-	-	-
00140	0	T-Plug	EACH	0.0000	-	-	-	-
00141	0	Grate Plate Outer	EACH	0.0000	-	-	-	-
00142	0	Grate Plate Inner	EACH	0.0000	-	-	-	-
00143	0	Grate Plate Blind	EACH	0.0000	-	-	-	-
00144	0	T-Bolt M30 x 240 LG	EACH	0.0000	-	-	-	-
00145	0	T-Bolt M30 x 225 LG	EACH	0.0000	-	-	-	-
00146	0	Fill Segment	EACH	0.0000	-	-	-	-
00147	0	Fill Segment	EACH	0.0000	-	-	-	-
00148	0	M30 Nylock Nut	EACH	0.0000	-	-	-	-
00149	0	M30 Seal Washer	EACH	0.0000	-	-	-	-
00150	0	M30 Cup Washer	EACH	0.0000	-	-	-	-
00151	0	Lifter Bar - Ring 1 - 2000LG	EACH	0.0000	-	-	-	-
00152	0	Lifter Bar - Ring 2 - 1790 LG	EACH	0.0000	-	-	-	-
00153	0	Lifter Bar - Ring 3 - 1592 LG	EACH	0.0000	-	-	-	-
00154	0	Shell Plates - Ring 2 and 3	EACH	0.0000	-	-	-	-
00155	0	Shell Plates - Ring 1	EACH	0.0000	-	-	-	-
00156	0	T-Bolt M30 x 150 LG	EACH	0.0000	-	-	-	-
00157	0	T-Bolt M30 x 600 LG	EACH	0.0000	-	-	-	-
00158	0	T-Bolt M30 x 625 LG	EACH	0.0000	-	-	-	-
00159	0	Lifter Bar Outer	EACH	0.0000	-	-	-	-
00160	0	Lifter Bar Inner	EACH	0.0000	-	-	-	-
00161	1	4-20ma Pressure transducer each - Borefields	EACH	1.0000	220.39	220.39	220.39	220.39
00162	1	Masterweigh 6" LCD display	EACH	1.0000	390.00	390.00	390.00	390.00
00163	2	Proximity Switch	EACH	2.0000	149.00	298.00	149.00	298.00
00164	1	Link Lift Bush Set of 8	EACH	1.0000	1,112.00	1,112.00	1,112.00	1,112.00
00165	1	Link Lift Pin set of 8	EACH	1.0000	1,448.00	1,448.00	1,448.00	1,448.00
00166	1	Masterweigh 6 Keypad Overlay	EACH	1.0000	420.00	420.00	420.00	420.00
00167	1	Masterweigh 6 Stack	EACH	1.0000	2,900.00	2,900.00	2,900.00	2,900.00
00168	1	Cone 10-10	EACH	1.0000	727.00	727.00	727.00	727.00
00169	6	Cone Liner 10-10	EACH	1.0000	480.00	480.00	480.00	2,880.00
00170	1	Cone 15-10	EACH	1.0000	1,068.00	1,068.00	1,068.00	1,068.00
00171	6	Cone Liner 15-10	EACH	1.0000	750.00	750.00	750.00	4,500.00
00172	1	Cover for Cavex Hydro Cyclone	EACH	1.0000	1,347.00	1,347.00	1,347.00	1,347.00
00173	3	Cover Liner for Cavex Hydro Cyclone	EACH	3.0000	600.00	1,800.00	600.00	1,800.00
00174	2	Spray Guard Liner Ceramic	EACH	0.0000	480.00	-	480.00	960.00
00175	2	Feed Flange	EACH	1.0000	997.00	997.00	997.00	1,994.00
00176	2	Feed Chamber	EACH	2.0000	1,602.00	3,204.00	1,602.00	3,204.00
00177	2	Feed Chamber Liner	EACH	0.0000	1,000.00	-	1,000.00	2,000.00
00178	0	Elution Strip Solution Pump 50PP028	EACH	1.0000	6,548.00	6,548.00	6,548.00	-
00179	5	Basket O-Ring (Nitrile) Suit Ulbrec Simplex Basket strainer	EACH	5.0000	86.25	431.25	86.25	431.25
00180	7	Basket O-Ring (Nitrile) Suit Ulbrec Simplex Basket strainer	EACH	7.0000	46.75	327.25	46.75	327.25
00181	2	Valve Panel Filter Reg with Bracket, Drain & Gauge	EACH	2.0000	150.87	301.74	150.87	301.74
00182	1	Wavle Panel 5 Station Manifold	EACH	1.0000	351.92	351.92	351.92	351.92
00183	1	LC1F800 Contactor with LX4F8FW 110V coil	EACH	1.0000	-	-	-	-

00184	1	7.5kw ABB VSD Drive	EACH	1.0000	1,206.56	1,206.56	1,206.56	1,206.56
00185	1	LC1F500 Contactor with LX1FK110 110V coil	EACH	1.0000	-	-	-	-
00186	0	469 motor management relay	EACH	0.0000	-	-	-	-
00187	0	PLC-Versamax CPU 128K, Ethernet Port	EACH	2.0000	799.50	1,599.00	799.50	-
00188	4	PLC-Ethernet Module, 10/11 MBs 2 * RJ45	EACH	2.0000	999.34	1,998.68	999.34	3,997.36
00189	2	PLC-Versamax Power Supply, 24VDC	EACH	2.0000	55.09	110.18	55.09	110.18
00190	3	PLC-CPU-1GHz, 20mb, 2 * Serial Ports	EACH	3.0000	6,165.01	18,495.03	6,165.01	18,495.03
00191	3	PLC-Output Module, Analog 8 Point, Current	EACH	3.0000	-	-	-	-
00192	2	PLC-Versamax Analog Current Input, 8 Channel	EACH	2.0000	1,195.00	2,390.00	1,195.00	2,390.00
00193	1	PLC-Input Module, Analog 16 Point, Single Ended	EACH	1.0000	1,859.15	1,859.15	1,859.15	1,859.15
00194	3	PLC - Input Module, 24VDC, 16 Point Pos/Neg Logic	EACH	3.0000	-	-	-	-
00195	2	PLC - Versamax Digital Input 24VDC, 16 Point	EACH	2.0000	115.99	231.98	115.99	231.98
00196	3	PLC-RXC3i 24VDC Power Supply	EACH	3.0000	811.30	2,433.90	811.30	2,433.90
00197	2	PLC - Power Supply 24VDC High Capacity	EACH	2.0000	194.37	388.74	194.37	388.74
00198	2	PLC - Output Module, Relay 2 Amp, 16 Point	EACH	2.0000	193.04	386.08	193.04	386.08
00199	2	PLC - Versamax Digital Output 24VDC, 2 Amp, 8pt	EACH	2.0000	199.73	399.46	199.73	399.46
00200	3	SKF Copperhead Transmitter Unit CMPT CTU Vibration only	EACH	3.0000	707.27	2,121.81	707.27	2,121.81
00201	2	SKF CMPT 2310T (Vibration & Temp) Low Profile Integral Cable Accelerometers	EACH	2.0000	768.09	1,536.18	768.09	1,536.18
00202	5	Silencer	EACH	5.0000	9.58	47.90	9.58	47.90
00203	4	Padlock-able Isolation Valve	EACH	4.0000	64.66	258.64	64.66	258.64
00204	4	3/8" Silencer	EACH	4.0000	9.30	37.20	9.30	37.20
00205	9	Valve Panel - 6 Single Soleniod Valve 24VDC	EACH	9.0000	196.10	1,764.90	196.10	1,764.90
00206	2	Twido TWD ALM 3LT ANL Output Module	EACH	2.0000	-	-	-	-
00207	2	Motor Main Drive - Teco 0.75kw 4 Pole	EACH	2.0000	124.75	249.50	124.75	249.50
00208	0	Extended Armature c/w Main Drive Motor	EACH	0.0000	108.00	-	108.00	-
00209	1	Motor Feed Screw to suit Teco 0.75kw 4 Pole	EACH	0.0000	124.50	-	124.50	124.50
00210	8	Sparkplugs Earplugs PlugStation	EACH	1.0000	66.98	66.98	66.98	535.84
00211	78	Clip On Glove Guard Hi Viz	EACH	17.0000	3.07	52.19	3.07	239.46
00212	28	Gloves Ansell Rubber Silver Lined Pink Size 9	EACH	28.0000	1.30	36.40	1.30	36.40
00213	28	Gloves Ansell Rubber Silver Lined Pink Size 9.5	EACH	28.0000	1.30	36.40	1.30	36.40
00214	14	Gloves Ansell Rubber Silver Lined Pink Size 10	EACH	14.0000	1.30	18.20	1.30	18.20
00215	5	Threaded Rod 20mm Zinc Plated Grade 8.8	EACH	6.0000	18.70	112.20	18.70	93.50
00216	1	Threaded Rod 16mm Zinc Plated Grade 8.8	EACH	6.0000	12.69	76.14	12.69	12.69
00217	0	Threaded Rod 12mm Zinc Plated Grade 8.8	EACH	4.0000	7.71	30.84	7.71	-
00218	150	M20 Nut Zinc Plated Grade 8.8	EACH	324.0000	0.52	168.48	0.52	78.00
00219	353	M16 Nut Zinc Plated Grade 8.8	EACH	354.0000	0.24	84.96	0.24	84.72
00220	296	M12 Nut Zinc Plated Grade 8.8	EACH	296.0000	0.11	32.56	0.11	32.56
00221	400	M10 Nut Zinc Plated Grade 8.8	EACH	565.0000	0.15	84.75	0.15	60.00
00222	290	M8 Nut Zinc Plated Grade 8.8	EACH	290.0000	0.03	8.70	0.03	8.70
00223	300	M6 Nut Zinc Plated Grade 8.8	EACH	300.0000	0.03	9.00	0.03	9.00
00224	300	M20 Washer Zinc Plated Grade 8.8	EACH	300.0000	0.35	105.00	0.35	105.00
00225	400	M16 Washer Zinc Plated Grade 8.8	EACH	389.0000	0.25	97.25	0.25	100.00
00226	300	M12 Washer Zinc Plated Grade 8.8	EACH	196.0000	0.20	39.20	0.20	60.00
00227	200	M10 Washer Zinc Plated Grade 8.8	EACH	300.0000	0.08	24.00	0.08	16.00
00228	420	M8 Washer Zinc Plated Grade 8.8	EACH	300.0000	0.11	33.00	0.11	46.20
00229	300	M6 Washer Zinc Plated Grade 8.8	EACH	288.0000	0.03	8.64	0.03	9.00
00230	50	M20 * 75 Bolt Zinc Plated Grade 8.8	EACH	67.0000	1.92	128.64	1.92	96.00
00231	45	M20 * 65 Bolt Zinc Plated Grade 8.8	EACH	78.0000	1.64	127.92	1.64	73.80
00232	375	M16 * 70 Bolt Zinc Plated Grade 8.8	EACH	75.0000	0.87	65.25	0.87	326.25
00233	90	M16 * 50 Bolt Zinc Plated Grade 8.8	EACH	130.0000	0.61	79.30	0.61	54.90
00234	221	M12 * 75 Bolt Zinc Plated Grade 8.8	EACH	234.0000	0.32	74.88	0.32	70.72
00235	200	M12 * 50 Bolt Zinc Plated Grade 8.8	EACH	190.0000	0.22	41.80	0.22	44.00
00236	300	M12 * 40 Bolt Zinc Plated Grade 8.8	EACH	300.0000	0.17	51.00	0.17	51.00
00237	375	M12 * 30 Bolt Zinc Plated Grade 8.8	EACH	375.0000	0.18	67.50	0.18	67.50
00238	400	M10 * 40 Bolt Zinc Plated Grade 8.8	EACH	400.0000	0.15	60.00	0.15	60.00
00239	200	M10 * 30 Bolt Zinc Plated Grade 8.8	EACH	200.0000	0.08	16.00	0.08	16.00
00240	200	M10 * 20 Bolt Zinc Plated Grade 8.8	EACH	200.0000	0.07	14.00	0.07	14.00
00241	200	M8 * 75 Bolt Zinc Plated Grade 8.8	EACH	200.0000	0.19	38.00	0.19	38.00
00242	208	M8 * 50 Bolt Zinc Plated Grade 8.8	EACH	208.0000	0.09	18.72	0.09	18.72
00243	360	M8 * 30 Bolt Zinc Plated Grade 8.8	EACH	366.0000	0.09	32.94	0.09	32.40
00244	200	M6 * 30 Bolt Zinc Plated Grade 8.8	EACH	200.0000	0.04	8.00	0.04	8.00
00245	200	M6 * 20 Bolt Zinc Plated Grade 8.8	EACH	200.0000	0.06	12.00	0.06	12.00
00246	4	Loctite 56741 Pipe Sealant 250ml	EACH	6.0000	89.50	537.00	89.50	358.00
00247	14	Loctite 243 ThreadLocker 50ml	EACH	16.0000	31.69	507.04	31.69	443.66
00248	4	Loctite 577 Thread Sealant 250ml	EACH	4.0000	94.02	376.08	94.02	376.08
00249	3	Loctite 44740 Superbond Prism 20gr	EACH	0.0000	20.12	-	20.12	60.36
00250	14	Silastic 732 TRV Clear 310g Cartridge	EACH	26.0000	8.46	219.96	8.46	118.44
00251	1	Lightning Hand Cleaner Scrubber 20kg	EACH	1.0000	103.09	103.09	103.09	103.09
00252	23	Cable Ties UV Resistant Black 550 * 8.8mm (100PK)	EACH	25.0000	37.53	938.25	37.53	863.19
00253	0	Cable Ties UV Resistant Black 300 * 4.8mm (100PK)	EACH	7.0000	7.73	54.11	7.73	-
00254	9	Cable Ties UV Resistant Black 200 * 4.8mm (100PK)	EACH	11.0000	5.68	62.48	5.68	51.12
00255	8	Thread Tape 12mm * 10mtr Roll	EACH	21.0000	0.45	9.45	0.45	3.60
00256	12	Flexovit Cut of Wheels 115*1.0*22mm	EACH	12.0000	1.50	18.00	1.50	18.00
00257	32	Flexovit Grinding Wheels 125*6.8*22mm	EACH	99.0000	1.75	173.25	1.75	56.00
00258	71	Flexovit Cut of Wheel 125*1.0*22mm	EACH	197.0000	1.73	340.81	1.73	122.83
00259	14	Flexovit Cut of Wheel 125*2.0*22mm	EACH	18.0000	2.55	45.90	2.55	35.70
00260	10	Araldite 5 Minute 24ml Syringe	EACH	10.0000	10.38	103.80	10.38	103.80
00261	0	Duct Tape Vinyl silver NORPI 48mm x 30m	EACH	4.0000	2.06	8.24	2.06	-
00262	7	Welding Rods 3.2mm Austac 16TC32	EACH	10.0000	55.07	550.70	55.07	385.49
00263	0	Welding Rods 2.5mm Austac 16TC25	EACH	3.0000	38.18	114.54	38.18	-
00264	2	Rubber Grease 2.5kg	EACH	2.0000	92.04	184.08	92.04	184.08
00265	0	Flexovit Cut of Wheels 125*2.5*22.2mm	EACH	17.0000	1.58	26.86	1.58	-
00266	240	M16 * 45 Bolt Zinc Plated Grade 8.8	EACH	247.0000	0.31	76.57	0.31	74.40
00267	170	M12 * 45 Bolt Zinc Plated Grade 8.8	EACH	172.0000	0.19	32.68	0.19	32.30
00268	125	M12 * 25 Bolt Zinc Plated Grade 8.8	EACH	125.0000	0.22	27.50	0.22	27.50
00269	650	M16 * 40 Bolt Zinc Plated Grade 8.8	EACH	658.0000	0.29	190.82	0.29	188.50
00270	6	Paint Brush Ebony 75mm	EACH	8.0000	6.03	48.24	6.03	36.18
00271	5	Paint Brush Ebony 50mm	EACH	9.0000	9.49	85.41	9.49	47.45
00272	0	Wire Brush 4 Row Wooden	EACH	4.0000	2.86	11.44	2.86	-
00273	1	Motor Pre-Drier Fan - Teco 0.37kw 2 Pole Flange Mount 011/0.37DD2	EACH	1.0000	151.86	151.86	151.86	151.86
00274	2	Motor Emergency Drive 0.22kw 24V	EACH	2.0000	232.25	464.50	232.25	464.50
00275	3	Motor Vibrating Screen 0.17kw 4 Pole	EACH	3.0000	206.00	618.00	206.00	618.00
00276	1	Pneumatic Cylinder Hopper gate - PRA1820800/M/250/B/F	EACH	1.0000	-	-	-	-
00277	2	Pneumatic Soleniod Valve Nogren V51B517A-A2	EACH	2.0000	90.00	180.00	90.00	180.00
00278	1	Gland Packing 10*10*1000 -Drive	EACH	0.0000	12.50	-	12.50	12.50

00279	0	Gland Packing 10*10*1000 - Feed	EACH	0.0000	12.50	-	12.50	-
00280	1	Heat Tube Seal	EACH	2.0000	238.25	476.50	238.25	238.25
00281	5	Seal Feed Coupling Bearing 6*6*1500 Felt	EACH	1.0000	23.00	23.00	23.00	115.00
00282	2	Seal Feed Screw Z009F	EACH	3.0000	10.67	32.01	10.67	21.34
00283	0	Gearbox Feed Screw W86U 64 P80 B5/B3	EACH	1.0000	748.00	748.00	748.00	-
00284	1	Gearbox Emergency Drive - MI40FBR 10:1	EACH	1.0000	339.00	339.00	339.00	339.00
00285	1	OPSO Regulator Jeavons 125-10 3.5mm Oriface	EACH	1.0000	-	-	-	-
00286	3	Switch Pressure (Low Gas) Krom Schroder DG6U-3	EACH	3.0000	178.00	534.00	178.00	534.00
00287	1	Emergency Clutch Drive Assembly	EACH	1.0000	410.75	410.75	410.75	410.75
00288	4	DN20 Ball Valve	EACH	4.0000	14.50	58.00	14.50	58.00
00289	2	Gas Filter (100um)	EACH	2.0000	10.00	20.00	10.00	20.00
00290	3	Flex Hose 600mm*20mm AGA5516	EACH	3.0000	45.50	136.50	45.50	136.50
00291	2	Thermocouple Heat Tube 450mm	EACH	2.0000	-	-	-	-
00292	2	Pressure Switch (Air Proving) Krom Schroder DG6U-3	EACH	2.0000	178.00	356.00	178.00	356.00
00293	1	Burner Controller Siemens LFL 1.635 240V	EACH	1.0000	-	-	-	-
00294	1	Pressure Gauge 0-100mBar	EACH	1.0000	-	-	-	-
00295	2	Pressure Gauge 0-400kpa	EACH	1.0000	139.00	139.00	139.00	278.00
00296	1	Battery Condition VDO 332-303 Complete	EACH	1.0000	-	-	-	-
00297	1	Emergency Stop T/E ZB4-BZ104 + ZBE-102	EACH	1.0000	276.70	276.70	276.70	276.70
00298	1	Alarm Roshini	EACH	1.0000	-	-	-	-
00299	1	Thermocouple Discharge Temp 100mm	EACH	1.0000	170.00	170.00	170.00	170.00
00300	0	Thermocouple Pre-drier Temp 100mm	EACH	0.0000	-	-	-	-
00301	3	VSD T/E 0.75kw VFD007EL43A	EACH	2.0000	153.83	307.66	153.83	461.49
00302	1	Eprom Suit Twido PLC	EACH	1.0000	-	-	-	-
00303	1	HMI Screen B08E515	EACH	1.0000	1,825.00	1,825.00	1,825.00	1,825.00
00304	1	PLC T/E Twido TWDLCDE40DRF	EACH	1.0000	-	-	-	-
00305	2	Carbon Low Level T/E RM4 LA32MW	EACH	1.0000	-	-	-	-
00306	0	Over Temperature Controller Omron 0-1200 Deg C	EACH	1.0000	-	-	-	-
00307	25	2 Pole Relay 5 Amp T/E RXM2AB2P7 24VAC + RXZE2S108M Base	EACH	9.0000	44.74	402.66	44.74	1,118.50
00308	3	4 Pole Relay 5 Amp T/E RXM4AB2BD 24VAC + RXZE2S114M Base	EACH	3.0000	74.58	223.74	74.58	223.74
00309	1	Timer Purge RE22RLAMR	EACH	1.0000	200.00	200.00	200.00	200.00
00310	1	Phase Failure T/E RM4 TA32	EACH	1.0000	459.50	459.50	459.50	459.50
00311	7	Circuit Breaker 1 Pole 6 Amp M/G 25801	EACH	7.0000	-	-	-	-
00312	3	Contactor T/E LP1SK0600BD 24V	EACH	1.0000	-	-	-	-
00313	2	Circuit Breaker 2 Pole MCB 10amp M/G 25816	EACH	2.0000	126.00	252.00	126.00	252.00
00314	8	Circuit Breaker 1Pole MCB 10amp M/G 25798	EACH	8.0000	-	-	-	-
00315	2	Circuit Breaker 1 Pole 4amp C60N 25800	EACH	2.0000	28.00	56.00	28.00	56.00
00316	1	Battery Charger 240/24 VDC Amtex BDC 150-24	EACH	1.0000	680.00	680.00	680.00	680.00
00317	1	Thermocouple Heat Tube 450mm Duplex	EACH	1.0000	190.00	190.00	190.00	190.00
00318	2	Contactor 2.2Kw LP1K0610BD	EACH	2.0000	-	-	-	-
00319	4	Contactor 2 Pole CA3SK1BD	EACH	6.0000	-	-	-	-
00320	1	Manual Starter (O/L+C/B) T/E GV2-ME07+ AUX AE11	EACH	1.0000	-	-	-	-
00321	2	Manual Starter (O/L+C/B) T/E GV2-ME06 + AUX AE11	EACH	2.0000	-	-	-	-
00322	10	Fuse Glass 25*5mm 2 Amp	EACH	10.0000	-	-	-	-
00323	1	Main Isolator Switch M/G 63amp 28903+AUX 29450/4 Pole	EACH	1.0000	-	-	-	-
00324	2	Battery 12SB44	EACH	2.0000	-	-	-	-
00325	20	Fuse Glass 25*5mm 500M amp	EACH	20.0000	-	-	-	-
00326	0	Valve Solenoid Water Cooling 24VDC	EACH	1.0000	527.00	527.00	527.00	-
00327	36	WD-40 Aerosol 300gm	EACH	67.0000	6.56	439.52	6.56	236.16
00328	42	Treblex Brake and Parts Cleaner 400gm	EACH	6.0000	8.60	51.60	8.60	361.20
00329	12	Paint Cold Gal Galmet 400gm	EACH	18.0000	15.24	274.32	15.24	182.88
00330	10	Antispatrer Spray JBS Aerosol 500G	EACH	10.0000	8.29	82.90	8.29	82.90
00331	16	Filter Lens Welding 108 * 51mm Shade10	EACH	16.0000	0.90	14.40	0.90	14.40
00332	12	Cover Lens Welding CR39 108 * 50mm	EACH	12.0000	0.66	7.92	0.66	7.92
00333	4	Castrol Molub- Alloy OG 8031/3000-00 181kg	EACH	4.0000	3,017.43	12,069.72	3,017.43	12,069.72
00334	215	A4 Paper Ream	EACH	260.0000	4.00	1,040.00	4.00	860.00
00335	27	A3 Paper Ream	EACH	33.0000	14.80	488.40	14.80	399.60
00336	7	Gloves Disp Latex Pwdr/Free Blue L 100	EACH	4.0000	8.85	35.40	8.85	61.95
00337	3	Gloves Disp Latex Pwdr/Free Blue XL 100	EACH	7.0000	8.85	61.95	8.85	26.55
00338	23	Calico Bags D/S 10' x 14'	EACH	56.0000	30.62	1,714.72	30.62	704.26
00339	11	Filter-CF-20-4.5-1	EACH	11.0000	51.00	561.00	51.00	561.00
00340	8	Filter-CF-20-4.5-5	EACH	8.0000	51.00	408.00	51.00	408.00
00341	0	MAK A2 Acid Cleaner 10KG	EACH	0.0000	365.02	-	365.02	-
00342	11	Membrane Alkaline Cleaner 17KG	EACH	6.0000	218.33	1,309.98	218.33	2,401.63
00343	16	MAK-CF-30-2.5-1 (RO Plant Filter)	EACH	21.0000	53.85	1,130.85	53.85	861.60
00344	0	Antiscalant 18kg Carboy POSM35T	EACH	9.0000	253.25	2,279.25	253.25	-
00345	2	Ferric Chloride 42% NRC 28KG	EACH	2.0000	113.33	226.66	113.33	226.66
00346	19	800 Micron Filter Bags STP	EACH	19.0000	18.70	355.30	18.70	355.30
00347	9	Sodium Hypochlorite 12.5% 20L Carboy (Chlorine)	EACH	18.0000	35.40	637.20	35.40	318.60
00348	10	Washer Hardened Face 0.625ID	EACH	10.0000	-	-	-	-
00349	10	Nut Track 0.5625UNF Square	EACH	10.0000	-	-	-	-
00350	10	Bolt Track 0.5625UNF 1.9375LG	EACH	10.0000	-	-	-	-
00351	24	Bolt Track 0.625UNF 3.5LG	EACH	24.0000	-	-	-	-
00352	2	Over Mitts 12" Aramid Front and Back (Pair)	EACH	2.0000	55.00	110.00	55.00	110.00
00353	2	Mitts 16" Aramid Front (Pair)	EACH	2.0000	100.00	200.00	100.00	200.00
00354	1	Bellow EPDM 200NB Table E 1550Kpa	EACH	1.0000	266.00	266.00	266.00	266.00
00355	2	Gasket	EACH	2.0000	609.00	1,218.00	609.00	1,218.00
00356	2	Gasket	EACH	2.0000	328.90	657.80	328.90	657.80
00357	2	Gasket	EACH	8.0000	23.20	185.60	23.20	46.40
00358	1	O-Ring	EACH	4.0000	18.40	73.60	18.40	18.40
00359	1	O-Ring	EACH	4.0000	14.95	59.80	14.95	14.95
00360	3	mm Full Face Gasket 500nb Table E	EACH	3.0000	123.00	369.00	123.00	369.00
00361	1	O-Ring, 5mm *416mm S10 - Stuffing Box ORing	EACH	2.0000	191.00	382.00	191.00	191.00
00362	1	O-Ring 35T111N245 - Shaft Sleeve ORing	EACH	3.0000	4.00	12.00	4.00	4.00
00363	3	Volute Cover Liner Seal	EACH	2.0000	280.00	560.00	280.00	840.00
00364	3	Impeller 4VC	EACH	2.0000	6,875.48	13,750.96	6,875.48	20,626.44
00365	5	Discharge Joint Ring	EACH	5.0000	154.50	772.50	154.50	772.50
00366	4	Volute Liner	EACH	3.0000	8,551.19	25,653.57	8,551.19	34,204.76
00367	3	Throatbush	EACH	3.0000	3,712.12	11,136.36	3,712.12	11,136.36
00368	3	Intake Joint Ring	EACH	3.0000	123.60	370.80	123.60	370.80
00369	4	Frame Plate Liner Insert	EACH	4.0000	3,125.70	12,502.80	3,125.70	12,502.80
00370	4	Lantern Restrictor	EACH	4.0000	264.84	1,059.36	264.84	1,059.36
00371	8	Packing Ring, Set of 4 Pieces	EACH	8.0000	408.59	3,268.72	408.59	3,268.72
00372	4	Shaft Sleeve	EACH	4.0000	2,035.38	8,141.52	2,035.38	8,141.52
00373	2	Stuffing Box	EACH	2.0000	2,803.17	5,606.34	2,803.17	5,606.34

00374	1	Shaft Sleeve	EACH	2.0000	2,589.00	5,178.00	2,589.00	2,589.00
00375	1	O-Ring, 95T537D - Stuffing Box O-Ring	EACH	2.0000	145.00	290.00	145.00	145.00
00376	1	O-Ring, 35T111N245 - Shaft Sleeve ORing	EACH	2.0000	4.00	8.00	4.00	4.00
00377	1	Intake Joint Ring	EACH	1.0000	205.00	205.00	205.00	205.00
00378	1	Discharge Joint Ring	EACH	2.0000	244.73	489.46	244.73	244.73
00379	2	Volute Cover Seal	EACH	3.0000	309.00	927.00	309.00	618.00
00380	1	Volute Liner	EACH	1.0000	22,618.04	22,618.04	22,618.04	22,618.04
00381	1	Throatbush	EACH	2.0000	7,182.00	14,364.00	7,182.00	7,182.00
00382	1	Frame Plate Liner Insert	EACH	2.0000	6,865.15	13,730.30	6,865.15	6,865.15
00383	2	Impeller 5VC	EACH	2.0000	14,160.00	28,320.00	14,160.00	28,320.00
00384	0	Lantern Ring (Lantern Restrictor)	EACH	3.0000	818.00	2,454.00	818.00	-
00385	18	Packing Ring Gland	EACH	20.0000	237.00	4,740.00	237.00	4,266.00
00386	2	O-Ring, 69T145N435	EACH	3.0000	11.90	35.70	11.90	23.80
00387	3	Stuffing Box	EACH	3.0000	3,676.37	11,029.11	3,676.37	11,029.11
00388	2	Bees Wax 7.2kg Box	EACH	2.0000	-	-	-	-
00389	3	Artline 90 Permanent Marker Black (box 12)	EACH	2.0000	28.32	56.64	28.32	84.96
00390	8	Dymark 20L Dark Blue	DRUM	8.0000	161.45	1,291.60	161.45	1,291.60
00391	4	Dymark 20L Ink Dark Green	DRUM	10.0000	150.18	1,501.80	150.18	600.72
00392	14	Dymark 20L Red	EACH	8.0000	157.57	1,260.56	157.57	2,205.98
00393	5	Dymark 20L Ink White	DRUM	4.0000	123.98	495.92	123.98	619.90
00394	49	Dymark Spray Can Red	EACH	36.0000	7.32	263.52	7.32	358.68
00395	13	Dymark Spray Can Dark Blue	EACH	60.0000	7.32	439.20	7.32	95.16
00396	48	Dymark Spray Can Fluro Pink	EACH	0.0000	7.32	-	7.32	351.36
00397	65	Dymark Spray Can Dark Green	EACH	65.0000	7.29	473.85	7.29	473.85
00398	36	Dymark Spray Can Yellow	EACH	35.0000	6.99	244.65	6.99	251.64
00399	2	Swissmex 15L Backpack	EACH	1.0000	200.00	200.00	200.00	400.00
00400	18	Sieve Wooden Handle	EACH	28.0000	6.60	184.80	6.60	118.80
00401	800	60g Packet Standard Material G912-8	EACH	800.0000	4.30	3,440.00	4.30	3,440.00
00402	900	60g Packet Standard Material G312-6	EACH	900.0000	4.30	3,870.00	4.30	3,870.00
00403	300	60g Packet Standard Material G312-1	EACH	300.0000	4.30	1,290.00	4.30	1,290.00
00404	600	60g Packet Standard Material G315-3	EACH	600.0000	4.30	2,580.00	4.30	2,580.00
00405	600	60g Packet Standard Material G314-9	EACH	600.0000	4.30	2,580.00	4.30	2,580.00
00406	1200	60g Packet Standard Material G912-6	EACH	1,200.0000	4.30	5,160.00	4.30	5,160.00
00407	40	Polyweave White Bags 550*975 (Hund)	EACH	40.0000	38.00	1,520.00	38.00	1,520.00
00408	50	Wooden Survey Pegs White Top 900*25*25 (bundle 20)	EACH	37.0000	17.81	658.97	17.81	890.50
00409	70	Wooden Dumpy Peg White Top 300*25*25 (Bundle of 25)	EACH	90.0000	12.49	1,124.10	12.49	874.30
00410	4	A0 Plotter Paper Roll (Plain IJ80 Bond 914)	EACH	4.0000	31.53	126.12	31.53	126.12
00411	1	Polypropylene Rope 18mm Coil (250mtr)	EACH	1.0000	360.00	360.00	360.00	360.00
00412	2	Treblex Vinyl Reviver 20L	DRUM	1.0000	132.00	132.00	132.00	264.00
00413	0	Armour Cologne 20l Obsolete See 00412	DRUM	0.0000	143.82	-	143.82	-
00414	2	Treblex Window Non Smearing Cleaner 20l	DRUM	4.0000	61.00	244.00	61.00	122.00
00415	10	Bottle Sprayer 500ML	EACH	7.0000	2.20	15.40	2.20	22.00
00416	4	Dustpan & Brush Set Plastic	EACH	7.0000	4.80	33.60	4.80	19.20
00417	29	Wind Guard (includes bolt, nut & washer)	EACH	31.0000	-	-	-	-
00418	9	159*444 1200 BW Series 45 Impact Roller 6307ZZLYC	EACH	9.0000	144.68	1,302.12	144.68	1,302.12
00419	8	1200 BW * 35 Deg Series 25 Plain Trough Idler	EACH	8.0000	365.58	2,924.64	365.58	2,924.64
00420	6	1200 BW * 45 DEG Series 25 Plain 3 Roll Trough Idler	EACH	6.0000	365.58	2,193.48	365.58	2,193.48
00421	8	1200 BW * 5-20 DEG Series 25 Plain Trough 3 Roll Incline Trough Transition	EACH	8.0000	381.55	3,052.40	381.55	3,052.40
00422	8	1200 BW * 15-30 DEG Series 25 Plain 3 Roll Inline Trough Transistion Idler	EACH	8.0000	381.55	3,052.40	381.55	3,052.40
00423	0	1200 BW * Series 25 Plain 1 Roll Flat Return Idler (Obsolete)	EACH	0.0000	144.25	-	144.25	-
00424	24	Dymark Spray Can White	EACH	46.0000	7.32	336.72	7.32	175.68
00425	85	Green Mining Bags (100 box) 900 x 600	EACH	89.0000	59.00	5,251.00	59.00	5,015.00
00426	80	PVC White Flagging Tape	EACH	80.0000	1.10	88.00	1.10	88.00
00427	180	PVC Red Flagging Tape	EACH	180.0000	1.16	208.80	1.16	208.80
00428	120	PVC Glopink Flagging Tape	EACH	120.0000	1.32	158.40	1.32	158.40
00429	180	PVC Dark Blue Flagging Tape	EACH	180.0000	1.20	216.00	1.20	216.00
00430	80	PVC Dark Green Flagging tape	EACH	80.0000	1.20	96.00	1.20	96.00
00431	3	DN 80 Bursting Disc - 775KPa	EACH	3.0000	814.14	2,442.42	814.14	2,442.42
00432	10	DN80 Table E 1.5CMF Full Face Gaskets - For Manifold / Column Flanges	EACH	10.0000	-	-	-	-
00433	10	DN80 Table E 1.5CMF Ring Gasket - Solution Screens / Bursting Discs	EACH	10.0000	-	-	-	-
00434	35	Overalls Disposable White Classic Xpert 2XL Tyvek	EACH	45.0000	8.62	387.90	8.62	301.70
00435	27	Overalls Disposable White Classic Xpert 3XL Tyvek	EACH	30.0000	8.91	267.30	8.91	240.57
00436	42	BarrierTape- Danger Red & White 75mm x 300m	EACH	42.0000	11.07	464.94	11.07	464.94
00437	0	Barrier Tape- Black and Yellow 75mm x 50m - REFER s/c 02721	EACH	0.0000	5.85	-	5.85	-
00438	21	Shrink Wrap 23um Black 50cm x 300m	EACH	21.0000	28.24	593.04	28.24	593.04
00439	2	Air & Water Delivery hose 25mm 300PSI	EACH	5.0000	256.73	1,283.65	256.73	513.46
00440	30	** Information Tag (HUND)	EACH	54.0000	36.62	1,977.48	36.62	1,098.60
00441	51	** Personal Danger Tags (HUND)	EACH	51.0000	39.56	2,017.56	39.56	2,017.56
00442	0	Plastic hose joiner/repairer (Obsolete)	EACH	0.0000	2.91	-	2.91	-
00443	19	Lockout device to suit A type Minsup 25mm	EACH	19.0000	17.31	328.89	17.31	328.89
00444	19	Ball Valve 25mm A type x A type to suit Minsup	EACH	19.0000	43.68	829.92	43.68	829.92
00445	152	Safety locking pin to suit Type A minsup	EACH	152.0000	0.11	16.72	0.11	16.72
00446	28	Rubber Seal - Type A Minsup 10-32mm	EACH	26.0000	0.76	19.76	0.76	21.28
00447	12	CLAMP HOSE ADJ CLAW 2-BOLT 023/46 25MM **Minsup only**	EACH	19.0000	10.47	198.93	10.47	125.64
00448	2	Type A 3-Way Minsup Fitting 10-32mm	EACH	3.0000	29.33	87.99	29.33	58.66
00449	9	Type A Minsup Fitting 13mm	EACH	11.0000	7.60	83.60	7.60	68.40
00450	14	COUPLING HOSETAIL 'A' MINSUP 001/08 20MM	EACH	9.0000	8.07	72.63	8.07	112.98
00451	5	Type A Hose end Minsup Fitting 25mm	EACH	12.0000	7.67	92.04	7.67	38.35
00452	9	Type A Female Minsup Fitting	EACH	14.0000	8.40	117.60	8.40	75.60
00453	11	Type A Male Minsup Fitting 25mm	EACH	13.0000	4.89	63.57	4.89	53.79
00454	15	Denso Tape 50mm x 10m	EACH	10.0000	12.58	125.80	12.58	188.70
00455	1	Pressure Cleaner Danubio (superseded) now COLUMBIO PRESSURE WASHER HYPERCL2	EACH	0.0000	1,928.51	-	1,928.51	1,928.51
00456	51	Calico Sample Bag Individually Numbered (500 Bags per Box)	EACH	43.0000	235.00	10,105.00	235.00	11,985.00
00457	10	Plastic 1ltr Sample Bucket	EACH	10.0000	11.65	116.50	11.65	116.50
00458	3	Wear Plate STGVA® PVR030437	EACH	4.0000	257.77	1,031.08	257.77	773.31
00459	4	Impeller STGVA54W PU PHR231079	EACH	3.0000	596.00	1,788.00	596.00	2,384.00
00460	4	Casing STGVA 54W RL PVR030271	EACH	4.0000	3,278.18	13,112.72	3,278.18	13,112.72
00461	1	Helios SSV8K Divider Valve Metering Block	EACH	1.0000	481.60	481.60	481.60	481.60
00462	1	Helios Elbow	EACH	1.0000	57.50	57.50	57.50	57.50
00463	0	Helios Gasket	EACH	4.0000	1.30	5.20	1.30	-
00464	2	Helios Cap	EACH	2.0000	0.30	0.60	0.30	0.60
00465	2	Helios Proximity Switch	EACH	2.0000	397.50	795.00	397.50	795.00
00466	18	Helios Outlet Fitting Assembly Check Valve metering block	EACH	18.0000	9.87	177.66	9.87	177.66
00467	19	Navara - Fan Belt Dayco	EACH	20.0000	21.94	438.80	21.94	416.86
00468	11	Navara - Fan Belt Dayco P/S	EACH	12.0000	10.77	129.24	10.77	118.47

00469	24	Halogen Globe H4 12V 60/55W Nissan	EACH	14.0000	4.96	69.44	4.96	119.04
00470	20	Globe BAY15D 12V 21/5W - (Stop Tail)	EACH	20.0000	1.86	37.20	1.86	37.20
00471	20	Globe BAY15S 12V 21W (1PK) - (Indicator)	EACH	20.0000	1.40	28.00	1.40	28.00
00472	3	Navara - Wheel Stud/Nut Set Niss 1.25M - Front	EACH	3.0000	2.54	7.62	2.54	7.62
00473	12	Navara - Wheel Stud/Nut Set Niss 1.25M - Rear	EACH	11.0000	3.73	41.03	3.73	44.76
00474	14	Patrol - Fan Belt Dayco	EACH	14.0000	38.63	540.82	38.63	540.82
00475	35	Patrol - Fan Belt Dayco	EACH	35.0000	28.28	989.80	28.28	989.80
00476	6	Patrol - Wheel Stud & Nut (Front)	EACH	5.0000	6.24	31.20	6.24	37.44
00477	14	Patrol - Wheel Stud & Nut (Rear)	EACH	14.0000	8.33	116.62	8.33	116.62
00478	21	Patrol - Element - Oil Filter	EACH	22.0000	9.97	219.34	9.97	209.37
00479	12	Patrol - Air Filter	EACH	16.0000	13.36	213.76	13.36	160.32
00480	23	Patrol - Strainer Assy - F	EACH	30.0000	42.12	1,263.60	42.12	968.76
00481	0	Patrol - Belt - Fan Ex Japan	EACH	0.0000	-	-	-	-
00482	30	Navara - Filter Assy - Oil	EACH	31.0000	22.85	708.35	22.85	685.50
00483	10	Navara - Element - Air D40 TD25Ti	EACH	12.0000	29.62	355.44	29.62	296.20
00484	26	Navara - Cartridge Assy Fuel	EACH	27.0000	41.61	1,123.47	41.61	1,081.86
00485	0	Navara - Belt P/Steering D40 YD25Ti	EACH	0.0000	-	-	-	-
00486	0	Navara - Belt - Fan	EACH	0.0000	-	-	-	-
00487	2	Blocked Chute Sensor	EACH	2.0000	3,194.44	6,388.88	3,194.44	6,388.88
00488	5	Stainless Steel Mesh 50m x 200mm x .152Dia. 2 wire Tubular (4 rolls per box)	EACH	5.0000	389.92	1,949.60	389.92	1,949.60
00489	5	Filter Lube 20 micron Trunion	EACH	3.0000	1,321.74	3,965.22	1,321.74	6,608.70
00490	5	Filter Lube 10 Micron Gearbox	EACH	6.0000	1,128.20	6,769.20	1,128.20	5,641.00
00491	4	Filter Lube 10 Micron Gearbox	EACH	4.0000	450.00	1,800.00	450.00	1,800.00
00492	0	Lube Filter	EACH	0.0000	-	-	-	-
00493	2	Lube Filter	EACH	4.0000	665.84	2,663.36	665.84	1,331.68
00494	2	Feed Spout Wear Ring S/S	EACH	0.0000	3,096.57	-	3,096.57	6,193.14
00495	100	1" High Tensile YZP Flat Washer	EACH	100.0000	0.33	33.00	0.33	33.00
00496	154	1" UNC GS.8 ZP Nut	EACH	154.0000	1.73	266.42	1.73	266.42
00497	40	1" X 4.1/2 UNC GS.8 Bolts	EACH	45.0000	2.60	117.00	2.60	104.00
00498	6	Chemtura Polyurethane Epoxy 4kg kit	EACH	6.0000	409.25	2,455.50	409.25	2,455.50
00499	36	Wear Resistant Epoxy 7kg	EACH	81.0000	220.27	17,841.87	220.27	7,929.72
00500	2	Autocraft Mig Wire LW1-6 0.9mm 15kg	EACH	1.0000	51.73	51.73	51.73	103.46
00501	4	Lube Filters	EACH	3.0000	198.80	596.40	198.80	795.20
00502	6	Nally Round Bucket White 13L	EACH	6.0000	18.50	111.00	18.50	111.00
00503	7	Lids to Suit Nally Round Bucket 13Ltr	EACH	7.0000	6.59	46.13	6.59	46.13
00504	60	CyberBond Nickel Anti-Seize 500gm	EACH	16.0000	33.60	537.60	33.60	2,016.00
00505	11	300mm SCH40 90 LR Elbow	EACH	11.0000	221.11	2,432.21	221.11	2,432.21
00506	4	200mm SCH40 45 LR Elbow	EACH	4.0000	114.53	458.12	114.53	458.12
00507	3	200mm SCH40 90 LR Elbow	EACH	3.0000	114.53	343.59	114.53	343.59
00508	3	300 X 250 SCH40 Con Reducer	EACH	3.0000	105.84	317.52	105.84	317.52
00509	2	350 X 300 SCH40 Con Reducer	EACH	2.0000	363.39	726.78	363.39	726.78
00510	5	80 X 50 SCH40 Con Reducer	EACH	7.0000	10.00	70.00	10.00	50.00
00511	4	350mm Table D Slip On Flange	EACH	3.0000	97.02	291.06	97.02	388.08
00512	9	300mm Table E Slip On Flange	EACH	9.0000	86.21	775.89	86.21	775.89
00513	7	200mm Table E Slip On Flange	EACH	7.0000	187.26	1,310.82	187.26	1,310.82
00514	0	100mm Table D Slip On Flange Obsolete See 01219	EACH	0.0000	14.42	-	14.42	-
00515	0	80mm Table D/E Slip On Flange Obsolete See 01218	EACH	0.0000	11.42	-	11.42	-
00516	1	100 X 80 SCH40 Con Reducer	EACH	2.0000	13.00	26.00	13.00	13.00
00517	3	150 X 100 SCH40 Con Reducer	EACH	3.0000	27.64	82.92	27.64	82.92
00518	11	Scotchcast Resin Kit 3M	EACH	11.0000	43.77	481.47	43.77	481.47
00519	125	Roll Pins	EACH	125.0000	6.87	858.75	6.87	858.75
00520	1	PLC-Versamax Analog Input Current Diff 15 Bit 8 CH	EACH	1.0000	-	-	-	-
00521	293	Urethane Stringer Protectors	EACH	293.0000	-	-	-	-
00522	1	Motor Vibrating SG-38-15-415-001	EACH	1.0000	-	-	-	-
00523	1	Motor Vibrating SG-44-15-415-5-001 c/w Cord Assy, Plug-In Style-SG2 72" P/n	EACH	1.0000	10,545.70	10,545.70	10,545.70	10,545.70
00524	1	Motor Bearing Replacement Kit	EACH	1.0000	-	-	-	-
00525	0	Draw Bolt Assembly Screens	EACH	24.0000	113.52	2,724.48	113.52	-
00526	0	Stainless Steel Draw Bars	EACH	0.0000	-	-	-	-
00527	4	Mount Assy, FLT-W/.500-13X.875 Bolts	EACH	4.0000	80.94	323.76	80.94	323.76
00528	1	Fast Ethernet Module with 6 single-mode 100BaseFX ports with SC connectors	EACH	1.0000	-	-	-	-
00529	2	Unmanaged Ethernet switch with 6 10/100BaseT(X) ports, and 2 100BaseFX singl	EACH	3.0000	-	-	-	-
00530	1	Modular managed Ethernet switch system with 8 10/100BaseT(X) ports	EACH	1.0000	-	-	-	-
00531	4	Speaker Microphone universal to suit TX6160	EACH	5.0000	45.55	227.75	45.55	182.20
00532	0	Leather Case to suit TX6160	EACH	0.0000	80.22	-	80.22	-
00533	4	Battery Pack - to suit GME TX6155- now TX6160	EACH	4.0000	118.33	473.32	118.33	473.32
00534	1	5 watt, 80 Channel UHF TX6155 Handheld Radio - now TX6160	EACH	8.0000	250.00	2,000.00	250.00	250.00
00535	1	Head Drum For CV-001	EACH	1.0000	-	-	-	-
00536	1	Mining Hose 200NB (8'') 100PSI WP3:1 (10m	EACH	1.0000	2,080.00	2,080.00	2,080.00	2,080.00
00537	0	Heat Exchanger Primary	EACH	0.0000	9,070.00	-	9,070.00	-
00538	0	Heat Exchanger Secondary	EACH	0.0000	5,320.00	-	5,320.00	-
00539	29	Oil Sample Bottles c/w Mailing Canister and Sample Tube	EACH	9.0000	27.50	247.50	27.50	797.50
00540	3	Shaft Seal Kit	EACH	3.0000	296.67	890.01	296.67	890.01
00541	3	Roll Metalite Handy Kit K227 50MM*50M P80	EACH	3.0000	28.02	84.06	28.02	84.06
00542	4	Chalk Special Splits End Hilight (88)	EACH	4.0000	10.53	42.12	10.53	42.12
00543	4	Bearing	EACH	4.0000	628.50	2,514.00	628.50	2,514.00
00544	1	Tapered Sleeve	EACH	3.0000	154.02	462.06	154.02	154.02
00545	4	Tapered Sleeve	EACH	4.0000	52.53	210.12	52.53	210.12
00546	2	Lip Seal 65*85*8mm	EACH	2.0000	4.64	9.28	4.64	9.28
00547	4	Bearing	EACH	4.0000	210.00	840.00	210.00	840.00
00548	4	Locking Ring 200 * 13.5	EACH	4.0000	5.00	20.00	5.00	20.00
00549	14	Locking Ring 290*17	EACH	14.0000	8.98	125.72	8.98	125.72
00550	4	Bearing Housing	EACH	4.0000	340.00	1,360.00	340.00	1,360.00
00551	7	Bearing Housing	EACH	7.0000	1,184.85	8,293.95	1,184.85	8,293.95
00552	2	Bearing	EACH	2.0000	280.00	560.00	280.00	560.00
00553	2	Tapered Sleeve	EACH	2.0000	63.99	127.98	63.99	127.98
00554	4	Mechanical Seal	EACH	4.0000	113.00	452.00	113.00	452.00
00555	4	Bearing - ND End	EACH	4.0000	56.63	226.52	56.63	226.52
00556	1	Bearing - DR End	EACH	1.0000	33.30	33.30	33.30	33.30
00557	2	Mechanical Seal 97600112001 Captive	EACH	2.0000	621.00	1,242.00	621.00	1,242.00
00558	2	Casing Gasket	EACH	2.0000	94.00	188.00	94.00	188.00
00559	4	Bearing	EACH	4.0000	156.00	624.00	156.00	624.00
00560	4	Liner Fixed 21% MN C140 Concave 2 Piece	EACH	4.0000	7,662.00	30,648.00	7,662.00	30,648.00
00561	4	Liner Swing 21% MN C140 Concave 2 Piece	EACH	4.0000	6,459.00	25,836.00	6,459.00	25,836.00
00562	1	V-Belt Pulley -#915118	EACH	1.0000	2,882.00	2,882.00	2,882.00	2,882.00
00563	2	Flexible Coupling N03460302	EACH	2.0000	4,569.00	9,138.00	4,569.00	9,138.00

00564	1	Fastening Item	MM0529751	EACH	0.0000	7,718.00	-	7,718.00	7,718.00
00565	2	Fastening Item		EACH	1.0000	9,034.50	9,034.50	9,034.50	18,069.00
00566	3	Toggle Plate		EACH	3.0000	5,480.00	16,440.00	5,480.00	16,440.00
00567	2	Tightening Wedge p/n 927644		EACH	1.0000	7,327.00	7,327.00	7,327.00	14,654.00
00568	3	Fill Wedge p/n 418604		EACH	3.0000	963.67	2,891.01	963.67	2,891.01
00569	3	Hammer Screw 300mm p/n N88409000		EACH	3.0000	160.00	480.00	160.00	480.00
00570	12	Spring Assembly p/n 575484		EACH	12.0000	263.00	3,156.00	263.00	3,156.00
00571	1	Tightening Wedge p/n 418622		EACH	1.0000	3,956.00	3,956.00	3,956.00	3,956.00
00572	2	Mounting Wedge p/n 418605 C140		EACH	0.0000	2,243.00	-	2,243.00	4,486.00
00573	3	Hammer Screw 880mm p/n 704100032700		EACH	3.0000	255.00	765.00	255.00	765.00
00574	3	Hammer Screw 1130mm p/n 704100033500		EACH	3.0000	345.00	1,035.00	345.00	1,035.00
00575	3	Hammer Screw 640mm p/n 704100032000		EACH	3.0000	245.00	735.00	245.00	735.00
00576	3	Hexagonal Bolt		EACH	3.0000	43.80	131.40	43.80	131.40
00577	20	Hexagonal Nut		EACH	20.0000	5.40	108.00	5.40	108.00
00578	24	Hexagonal Nut		EACH	24.0000	15.20	364.80	15.20	364.80
00579	6	1/2" tube - 1/2" BSP Connector		EACH	6.0000	143.01	858.06	143.01	858.06
00580	4	Check Valve		EACH	4.0000	182.93	731.72	182.93	731.72
00581	3	1/2" Tee, BSPT F, SS316		EACH	3.0000	23.85	71.55	23.85	71.55
00582	6	Goldox Nozzle		EACH	6.0000	210.00	1,260.00	210.00	1,260.00
00583	4	1" Swagelock male connectors for Oxygen Sparges		EACH	4.0000	143.00	572.00	143.00	572.00
00584	4	1 1/4 M - 1" F reducing bush		EACH	4.0000	6.90	27.60	6.90	27.60
00585	2	1/2" Hex nipple BSPT, M, SS316		EACH	4.0000	3.39	13.56	3.39	6.78
00586	2	1/2" SS ball valve BSPT, SS316		EACH	0.0000	43.50	-	43.50	87.00
00587	3	Minsup coupling-1/2" BSP, M		EACH	3.0000	15.90	47.70	15.90	47.70
00588	10	Oil/Fuel Boom		EACH	10.0000	29.00	290.00	29.00	290.00
00589	2	Oil/Fuel Mini Booms		EACH	8.0000	17.87	142.96	17.87	35.74
00590	11	Oil/Fuel Pads-400GSM (25)		EACH	2.0000	35.00	70.00	35.00	385.00
00591	2	Thickener Pinch Valve Sleeve		EACH	2.0000	1,365.00	2,730.00	1,365.00	2,730.00
00592	0	Cyclone Underflow Pinch Valve Sleeve		EACH	1.0000	1,287.00	1,287.00	1,287.00	-
00593	6	*Plasson D.75mm x 3 " Male adaptor		EACH	6.0000	31.00	186.00	31.00	186.00
00594	1	*Poly Stub Flange 50mm		EACH	1.0000	4.18	4.18	4.18	4.18
00595	5	*Poly Stub Flange 63mm		EACH	6.0000	4.88	29.28	4.88	24.40
00596	23	*Poly Stub Flange 90x 8mm		EACH	25.0000	-	-	-	-
00597	19	*110MM Stub Flange PE100 SDR11 Long Branch		EACH	24.0000	8.45	202.80	8.45	160.55
00598	3	*Poly Stub Flange 140mm		EACH	4.0000	-	-	-	-
00599	6	*160MM Stub Flange PE100 SDR11		EACH	6.0000	10.81	64.86	10.81	64.86
00600	14	*Poly Stub Flange 200mm		EACH	14.0000	23.17	324.38	23.17	324.38
00601	4	*250MM Poly Stub Flange PE100 SDR11		EACH	4.0000	48.72	194.88	48.72	194.88
00602	2	*Poly 45D Elbow 50mm		EACH	2.0000	10.13	20.26	10.13	20.26
00603	1	*160MM 30D Sweep Bend PE100 SDR11		EACH	1.0000	99.84	99.84	99.84	99.84
00604	3	*63MM 30DS/Bend Black PE100 SDR11		EACH	3.0000	28.07	84.21	28.07	84.21
00605	2	Poly Stub Flange 315mm		EACH	2.0000	-	-	-	-
00606	4	Poly Reducer 40-32mm		EACH	4.0000	-	-	-	-
00607	3	Poly Reducer 63-32mm		EACH	3.0000	-	-	-	-
00608	2	Poly Reducer 75-63mm		EACH	2.0000	6.61	13.22	6.61	13.22
00609	45	Poly Reducer 90-63mm		EACH	47.0000	-	-	-	-
00610	22	Poly Reducer 110-63mm		EACH	10.0000	-	-	-	-
00611	4	Poly Reducer 110-90mm		EACH	4.0000	13.09	52.36	13.09	52.36
00612	8	250MM x 2" Tapping Saddle PN10		EACH	8.0000	57.69	461.52	57.69	461.52
00613	2	ART140 160MM X 2" Tapping Saddle		EACH	0.0000	47.42	-	47.42	94.84
00614	2	160 X 90 Con Reducer L/Spigot SDR11		EACH	2.0000	23.01	46.02	23.01	46.02
00615	6	Poly Reducer 160-110mm		EACH	2.0000	-	-	-	-
00616	3	16076 160MM X 1 1/2" Tapping Saddle		EACH	3.0000	47.42	142.26	47.42	142.26
00617	2	ART140 75MM X 2" Tapping Saddle		EACH	2.0000	9.56	19.12	9.56	19.12
00618	1	Poly Reducer 200-160mm		EACH	1.0000	-	-	-	-
00619	2	Poly Reducer 250-160mm		EACH	4.0000	92.91	371.64	92.91	185.82
00620	2	ART140 63mm x 1 1/2" Tap Saddle		EACH	2.0000	8.25	16.50	8.25	16.50
00621	15	Poly Spacer 300mm		EACH	15.0000	-	-	-	-
00622	0	110MM MLD L/S Elbow PE100 SDR11		EACH	2.0000	20.85	41.70	20.85	-
00623	6	90MM 45D MLD L/S Elbow PE100 SDR11		EACH	6.0000	12.89	77.34	12.89	77.34
00624	3	Poly Stub Flange 75mm		EACH	3.0000	3.08	9.24	3.08	9.24
00625	2	LED Quad Flash Strobe AMB FLG		EACH	3.0000	89.91	269.73	89.91	179.82
00626	2	Poly 37D Elbow 160mm		EACH	2.0000	63.65	127.30	63.65	127.30
00627	2	Poly 45D Elbow 160mm		EACH	2.0000	41.27	82.54	41.27	82.54
00628	2	25MM 90D MLD Elbow PE100 SDR11		EACH	2.0000	2.77	5.54	2.77	5.54
00629	15	Poly 90D Elbow 63mm		EACH	16.0000	-	-	-	-
00630	2	Poly 90D Elbow 75mm		EACH	2.0000	10.11	20.22	10.11	20.22
00631	4	Poly 90D Elbow 110mm		EACH	4.0000	18.07	72.28	18.07	72.28
00632	5	90MM 90D Sweep Bend PE100 SDR11		EACH	5.0000	47.39	236.95	47.39	236.95
00633	4	Poly 90D Elbow 160mm		EACH	4.0000	66.17	264.68	66.17	264.68
00634	3	63MM 90D LS S/R Elbow PE100 SDR11		EACH	3.0000	11.65	34.95	11.65	34.95
00635	1	Poly 90D Elbow 40mm		EACH	1.0000	11.48	11.48	11.48	11.48
00636	2	63MM MLD L/S Equal Tee PE100 SDR11		EACH	2.0000	8.24	16.48	8.24	16.48
00637	36	Poly Tee 90mm		EACH	36.0000	-	-	-	-
00638	2	Poly Tee 110mm		EACH	2.0000	143.71	287.42	143.71	287.42
00639	1	Poly Y Piece 110mm		EACH	1.0000	197.64	197.64	197.64	197.64
00640	29	Poly Tee 160mm		EACH	29.0000	-	-	-	-
00641	2	160MM X 110MM LS Red Tee PE100 SDR11		EACH	2.0000	80.02	160.04	80.02	160.04
00642	14	250MM MLD L/S Equal Tee PE100 SDR11		EACH	14.0000	331.84	4,645.76	331.84	4,645.76
00643	6	Back Up Plate 40mm (Poly) Table E		EACH	7.0000	-	-	-	-
00644	441	Back Up Plate 50mm (Poly) Table E		EACH	110.0000	-	-	-	-
00645	19	Back Up Plate 75mm (Poly) Table E		EACH	19.0000	-	-	-	-
00646	3	Back Up Plate 90mm (Poly) Table E		EACH	3.0000	5.23	15.69	5.23	15.69
00647	9	Back Up Plate 110mm (Poly) Table E		EACH	9.0000	7.85	70.65	7.85	70.65
00648	6	250MM Back Up Plate Table E		EACH	6.0000	39.92	239.52	39.92	239.52
00649	0	Back Up Plate 315mm SS (Poly) Table E		EACH	0.0000	-	-	-	-
00650	31	25MM Back Up Plate Table D+E		EACH	33.0000	1.29	42.57	1.29	39.99
00651	14	Poly Spacer 200mm (Poly) Table E		EACH	14.0000	-	-	-	-
00652	3	Smelting Furnace Spout 20mm		EACH	3.0000	348.94	1,046.82	348.94	1,046.82
00653	1	Smelting Furnace Lid		EACH	1.0000	590.08	590.08	590.08	590.08
00654	1	Zander Elements		EACH	1.0000	403.21	403.21	403.21	403.21
00655	1	Load Solenoid Valve		EACH	1.0000	252.56	252.56	252.56	252.56
00656	3	64mm Water Delivery Hose 10 Bar (20mtr Roll)		EACH	3.0000	760.00	2,280.00	760.00	2,280.00
00657	2	Flowmeter GPA785 8-25m3/H (Rotameter)		EACH	2.0000	2,066.50	4,133.00	2,066.50	4,133.00
00658	1	Appliance Test Tags Yellow		EA	2.0000	45.00	90.00	45.00	45.00

00659	3	Appliance Test Tags Blue	EACH	2.0000	43.08	86.16	43.08	129.24
00660	3	Appliance Test Tags Red	EACH	3.0000	44.67	134.01	44.67	134.01
00661	2	Appliance Test Tags Green	EACH	2.0000	44.84	89.68	44.84	89.68
00662	2	Appliance Test Tag Black	EACH	2.0000	44.00	88.00	44.00	88.00
00663	2	Air Filter	EACH	2.0000	107.42	214.84	107.42	214.84
00664	3	Oil Filter	EACH	3.0000	66.65	199.95	66.65	199.95
00665	10	Belt Champion Compressors	EACH	10.0000	33.06	330.60	33.06	330.60
00666	1	Element Separator	EACH	1.0000	566.38	566.38	566.38	566.38
00667	1	Purge Filter	EACH	1.0000	148.52	148.52	148.52	148.52
00668	1	MPV Kit	EACH	1.0000	53.44	53.44	53.44	53.44
00669	2	Tamrotor Kit	EACH	2.0000	352.31	704.62	352.31	704.62
00670	1	Thermostat Kit	EACH	1.0000	322.93	322.93	322.93	322.93
00671	2	Fuse Lead	EACH	2.0000	85.50	171.00	85.50	171.00
00672	1	Sep Thermal Fuse	EACH	1.0000	115.80	115.80	115.80	115.80
00673	1	Blowdown Valve	EACH	1.0000	73.03	73.03	73.03	73.03
00674	3	Fluid Transfer Pump	EACH	3.0000	308.80	926.40	308.80	926.40
00675	1	60l Water Fountain W/Carafe F	EACH	2.0000	1,049.18	2,098.36	1,049.18	1,049.18
00676	0	Haulage DC 1,000lt Pods - see s/c 02749	EACH	0.0000	3,500.00	-	3,500.00	-
00677	5	Seal Lip 62 * 45 * 8mm	EACH	5.0000	3.44	17.20	3.44	17.20
00678	6	Seal Lip 80 * 55 * 8mm	EACH	6.0000	4.64	27.84	4.64	27.84
00679	14	Bushman Insect Repellant 150G	EACH	13.0000	10.50	136.50	10.50	147.00
00680	3	JP Bearing 22215W33C3	EACH	3.0000	99.68	299.04	99.68	299.04
00681	0	Fix-a-pipe	EACH	0.0000	59.50	-	59.50	-
00682	4	Graphite Moulds 800oz	EACH	1.0000	785.00	785.00	785.00	3,140.00
00683	2	Rebuild Kit , 10" Isogate Valve	EACH	2.0000	938.00	1,876.00	938.00	1,876.00
00684	1	Rebuild Kit , 12" Isogate Valve	EACH	1.0000	1,055.00	1,055.00	1,055.00	1,055.00
00685	5	Protecta Bodyguard sunscreen w/ insect repellent 500ml pump pack	EACH	5.0000	37.02	185.10	37.02	185.10
00686	2	Pressure & Temp Relief Valve HT55 1000 KPa 1/2" BSP	EACH	2.0000	91.00	182.00	91.00	182.00
00687	2	Expansion Control Valve H50 1200 KPa 1/2" BSP	EACH	2.0000	60.00	120.00	60.00	120.00
00688	3	V-Belt SPB 2500	EACH	3.0000	19.44	58.32	19.44	58.32
00689	1	Surplus Control Valve Roma 2279A Pressure Sustaining	EACH	1.0000	3,294.00	3,294.00	3,294.00	3,294.00
00690	2	Temp Probe PT100 CSE02RTDDOU	EACH	2.0000	787.50	1,575.00	787.50	1,575.00
00691	2	Float Level Switch Dual CSE02LDDUAL3301P65	EACH	2.0000	1,178.58	2,357.16	1,178.58	2,357.16
00692	2	ASCO Valve, Air proving 10700001	EACH	2.0000	-	-	-	-
00693	2	Gas Valve 110Vac	EACH	2.0000	-	-	-	-
00694	1	Filter Gas FMDN40	EACH	1.0000	-	-	-	-
00695	1	VSD Frenic 1.5kW FRN1.5G1E-4a	EACH	1.0000	-	-	-	-
00696	1	18.5kW ABB VSD Drive, AC310-03E-41AB-4	EACH	1.0000	1,948.70	1,948.70	1,948.70	1,948.70
00697	2	Power supply 24VDC	EACH	2.0000	774.00	1,548.00	774.00	1,548.00
00698	1	Burner Contoller 110V LFL1.635-110V	EACH	1.0000	-	-	-	-
00699	2	CVS100F TM40D 40A 3POLE MCCB	EACH	2.0000	-	-	-	-
00700	2	Probe Level Carbon Predryer	EACH	2.0000	39.02	78.04	39.02	78.04
00701	2	Contactore 110VAC Shneider	EACH	2.0000	498.30	996.60	498.30	996.60
00702	2	CVS100F TM25D 25A 3 POLE MCCB	EACH	2.0000	-	-	-	-
00703	3	Transducer 110VAC 0-75mV/4-20mA Crompton	EACH	3.0000	-	-	-	-
00704	1	Transducer 0-10VDC/4-20mV/4-20mA Crompton	EACH	1.0000	-	-	-	-
00705	2	Power Supply 500W 24V Weidmuller	EACH	2.0000	-	-	-	-
00706	1	Power Supply 1000W 24V 40A Weidmuller	EACH	1.0000	-	-	-	-
00707	0	Vibration Module CMPT CTU	EACH	0.0000	-	-	-	-
00708	2	Ignition Rod - Carbon Kiln	EACH	2.0000	55.00	110.00	55.00	110.00
00709	0	Flame Rod- Carbon Kiln	EACH	0.0000	57.00	-	57.00	-
00710	1	Shorting Contactor for LRS, ABB FORR1000-30-NSP	EACH	1.0000	10,943.00	10,943.00	10,943.00	10,943.00
00711	1	Transmitter Box Bracket Siemens	EACH	1.0000	252.90	252.90	252.90	252.90
00712	4	Omron F03-01 Electrode Complete with locknut F03-03	EACH	8.0000	30.38	243.04	30.38	121.52
00713	1	Signal Isolator APCS 4/20/4/20	EACH	1.0000	327.15	327.15	327.15	327.15
00714	2	Relay Base RX Schneider	EACH	3.0000	9.22	27.66	9.22	18.44
00715	1	Relay 120Vac Schneider	EACH	7.0000	21.84	152.88	21.84	21.84
00716	1	Relay 24DC Schneider	EACH	5.0000	18.63	93.15	18.63	18.63
00717	7	Relay 55.32.0054 110Vac Finder Electrowining Cells	EACH	7.0000	10.58	74.06	10.58	74.06
00718	1	Relay 24VDC Finder	EACH	1.0000	18.27	18.27	18.27	18.27
00719	2	Relay Relay 110VAC Finder	EACH	2.0000	27.00	54.00	27.00	54.00
00720	1	Relay Base Finder	EACH	1.0000	14.70	14.70	14.70	14.70
00721	3	Relay Base Finder	EACH	1.0000	13.30	13.30	13.30	39.90
00722	1	Contactore 110Vac Moeller	EACH	1.0000	95.00	95.00	95.00	95.00
00723	1	Efector 300 Flow Monitor	EACH	1.0000	680.00	680.00	680.00	680.00
00724	0	Flow Sensor SI5100 IPM	EACH	2.0000	957.25	1,914.50	957.25	-
00725	1	Two Screw BP Connector (Box of 50)	EACH	1.0000	14.90	14.90	14.90	14.90
00726	2	Single Screw BP Connector	EACH	2.0000	13.04	26.08	13.04	26.08
00727	1	Cable, 2.5mm2 2 Core plus Earth Flex, 100m roll	EACH	0.0000	191.49	-	191.49	191.49
00728	1	Metal Halide.HPI-T 1000W GES Tubular	EACH	1.0000	-	-	-	-
00729	8	Plug 10A, 3 pin, 240V	EACH	9.0000	5.89	53.01	5.89	47.12
00730	8	Socket, 10A, 3pin, 250V	EACH	8.0000	8.58	68.64	8.58	68.64
00731	5	Plug, 15A, 3 Pin, 250V	EACH	5.0000	6.90	34.50	6.90	34.50
00732	4	Socket, 15A, 3pin, 250V	EACH	4.0000	13.58	54.32	13.58	54.32
00733	4	Mechanical Seal NM031	EACH	4.0000	698.00	2,792.00	698.00	2,792.00
00734	1	Clipsal 32A 5 pin 415V plug, Straight	EACH	0.0000	64.95	-	64.95	64.95
00735	1	Shorting Contactor Coil LRS to suit ABB FORR1000-30NSP 240V	EACH	1.0000	968.00	968.00	968.00	968.00
00736	3	Sodium Carbonate 10kg Bag	EACH	3.0000	228.00	684.00	228.00	684.00
00737	3	Anti Evaporative Oil	EACH	3.0000	247.71	743.13	247.71	743.13
00738	100	75MM SDR13.6 PE100 X 8M COEX ORANGE (for BVIs)	EACH	265.0000	32.64	8,649.60	32.64	3,264.00
00739	2	Limit SW - Delrin Roller Lever	EACH	2.0000	168.30	336.60	168.30	336.60
00740	2	Mechanical Seal NM021	EACH	2.0000	316.00	632.00	316.00	632.00
00741	1	Temp Controller CM30 ABB	EACH	1.0000	1,526.00	1,526.00	1,526.00	1,526.00
00742	0	Softstarter Solcon RVS-DX	EACH	0.0000	-	-	-	-
00743	2	UV Detector W Assembly QRA2	EACH	1.0000	590.00	590.00	590.00	1,180.00
00744	2	Gas Tightness control 110V	EACH	2.0000	2,432.00	4,864.00	2,432.00	4,864.00
00745	2	Thermocouple Type K 235mm	EACH	2.0000	196.84	393.68	196.84	393.68
00746	2	Thermocouple Type K 250mm	EACH	2.0000	198.03	396.06	198.03	396.06
00747	0	Element	EACH	2.0000	-	-	-	-
00748	1	Thermocouple Type K EXA5014G	EACH	1.0000	45.00	45.00	45.00	45.00
00749	10	Disc Flap Zirconia 127x22mm 80 grit Flexovit	EACH	14.0000	3.83	53.62	3.83	38.30
00750	20	Disc Flap Zirconia 115 x 22mm 80 Grit Flexovit	EACH	20.0000	7.35	147.00	7.35	147.00
00751	11	Diode	EACH	12.0000	115.00	1,380.00	115.00	1,265.00
00752	2	Main Isolator Stromberg	EACH	1.0000	66.99	66.99	66.99	133.98
00753	1	Solid State Controller	EACH	1.0000	2,450.00	2,450.00	2,450.00	2,450.00

00754	1	Pump Aquaplug SDP222 415V 50mm	EACH	1.0000	1,543.00	1,543.00	1,543.00	1,543.00
00755	0	Canvas Tool Bag 350 x 110 x 250	EACH	6.0000	23.60	141.60	23.60	-
00756	0	235/85R16 Cooper ST Maxx Obsolete see 01102	EACH	0.0000	300.00	-	300.00	-
00757	8	700/750R16 EHD Tubes Bent Metal Valves	EACH	9.0000	32.00	288.00	32.00	256.00
00758	0	265/75R16 Cooper ST Maxx Obsolete See 01101	EACH	0.0000	355.00	-	355.00	-
00759	6	GME TX3500S UHF Radio	EACH	6.0000	330.00	1,980.00	330.00	1,980.00
00760	5	GME Antenna Vehicle Mount	EACH	6.0000	86.62	519.72	86.62	433.10
00761	6	1.5m Vehicle Flag c/w LED Light & Quick release Coupling	EACH	2.0000	81.25	162.50	81.25	487.50
00762	2	LC1F265 Contactor with LX1FH1102 110V coil	EACH	2.0000	-	-	-	-
00763	1	LC1F185 Contactor with LX1FG110 110V COIL	EACH	1.0000	-	-	-	-
00764	1	VSD controller CM.RVSDN 310-400-115-24	EACH	1.0000	-	-	-	-
00765	1	LC1F330 Contactor with LX1FH1102 110V coil	EACH	1.0000	-	-	-	-
00766	1	VSD SEW EURODRIVE, MCLTEB00225A3400, 2.2KW	EACH	1.0000	-	-	-	-
00767	1	Circuit Breaker Compact NS800N	EACH	1.0000	-	-	-	-
00768	3	Flyspray 300G Mortein Fast Knockdown Low Allergenic	EACH	31.0000	8.20	254.20	8.20	24.60
00769	8	Round hiking boot laces 160cm Black.	EACH	8.0000	2.85	22.80	2.85	22.80
00770	1	Unisafe Towelling Hard Hat Sweat Band	EACH	16.0000	0.75	12.00	0.75	0.75
00771	1	Fan Motor for RS190M Elution Heater 4.5Kw 2880 RPM 415	EACH	1.0000	2,775.00	2,775.00	2,775.00	2,775.00
00772	0	Lance 15DN Sch 80316SS (4100mm)	EACH	0.0000	737.00	-	737.00	-
00773	1	Pressure Transmitter Hydac VD5GC.0/-113-LED-SQ	EACH	1.0000	1,026.79	1,026.79	1,026.79	1,026.79
00774	0	Relay Base 2 pole Finder	EACH	1.0000	17.57	17.57	17.57	-
00775	4	Relay, 24VDC, 2 pole Finder	EACH	4.0000	19.37	77.48	19.37	77.48
00776	3	Float Switch 13M	EACH	3.0000	295.00	885.00	295.00	885.00
00777	2	Plinth 140mm	EACH	3.0000	158.00	474.00	158.00	316.00
00778	5	Broom head - indoor	EACH	2.0000	14.32	28.64	14.32	71.60
00779	0	HANDLE BROOM/MOP WOOD PLAIN 1350 X 22MM	EACH	4.0000	3.39	13.56	3.39	-
00780	1	TW 20 Truckwash - 20L drums with taps	EACH	1.0000	55.89	55.89	55.89	55.89
00781	36	Choccy Block 65mm	EACH	61.0000	35.00	2,135.00	35.00	1,260.00
00782	21	Choccy Block 40MM	EACH	21.0000	24.04	504.84	24.04	504.84
00783	2	Gumboot Steel Toe Size 6	EACH	2.0000	41.95	83.90	41.95	83.90
00784	1	Gumboot Steel Toe Size 7	EACH	2.0000	22.80	45.60	22.80	22.80
00785	0	60g Packet Standard Material	EACH	0.0000	4.30	-	4.30	-
00786	2	MCCB LV429006+LV429120 NSX100NMA100	EACH	2.0000	440.00	880.00	440.00	880.00
00787	1	MCCB LV429006+LV429121 NSX100NMA50	EACH	1.0000	960.15	960.15	960.15	960.15
00788	1	MCCB LV430840 NSX160NMA1600	EACH	1.0000	1,413.59	1,413.59	1,413.59	1,413.59
00789	1	THERMAL OVERLOAD LRD05 0.63-1.0A	EACH	1.0000	-	-	-	-
00790	4	Exhaust Fan, Wall, Auto Louvre, 150mm, 40W, 360/H, 240VAC	EACH	4.0000	155.69	622.76	155.69	622.76
00791	1	Siren, starting 24VDC ESS5112R	EACH	1.0000	1,351.83	1,351.83	1,351.83	1,351.83
00792	1	Thermal Overload LR9F5367 80-125A	EACH	1.0000	-	-	-	-
00793	2	MCCB LV430841 NSX160NTM125D	EACH	2.0000	-	-	-	-
00794	1	MCCB LV429843 NSX100NTM50D	EACH	1.0000	-	-	-	-
00795	4	MCCB LV429006+LV429123 NSX100NMI12.5	EACH	4.0000	-	-	-	-
00796	1	MCCB LV431830 NSX25NTM250D	EACH	1.0000	-	-	-	-
00797	2	MCCB LV429846 NSX100NTM25D Electrowining Cells	EACH	2.0000	-	-	-	-
00798	3	MCCB LV429840 NSX100NTM100D	EACH	3.0000	-	-	-	-
00799	1	MCCB LV429006+LV429122 NSX100NMA25	EACH	1.0000	-	-	-	-
00800	1	Contactor DILM25-10 110vac Moeller Electrowining Cells	EACH	1.0000	-	-	-	-
00801	1	Socket outlet Marechal DS3 50A 3P+E	EACH	1.0000	-	-	-	-
00802	1	Marechal DS3 Angle Adaptor	EACH	1.0000	-	-	-	-
00803	1	Thermal Overload LRD3320 17-25A	EACH	1.0000	-	-	-	-
00804	1	CB Adjustable PKZM 0-20 Moeller Electrowining Cells	EACH	1.0000	-	-	-	-
00805	1	Potentiometer M22-R10K Moeller Electrowining Cells	EACH	1.0000	-	-	-	-
00806	4	Relays 110VAC	EACH	4.0000	-	-	-	-
00807	5	Relays 24VDC	EACH	5.0000	-	-	-	-
00808	5	Relay 55.34.5054 24 VAC Finder Electrowining Cells	EACH	5.0000	48.15	240.75	48.15	240.75
00809	2	Gauge oil level with contact	EACH	2.0000	-	-	-	-
00810	0	Flow Transmitter AFXA14G W Flow Converter AFXA14G-E2-41/X1 Yokogawa	EACH	3.0000	1,255.00	3,765.00	1,255.00	-
00811	1	Pressure Transmitter Siemens 7MP4033-1DA00-2AB6	EACH	1.0000	1,251.25	1,251.25	1,251.25	1,251.25
00812	1	Flow Transmitter AFXA11G C/W Flow Converter AFXA1111G-E2-41/X1 Yokogawa	EACH	1.0000	-	-	-	-
00813	2	Socket, Clipsal 32A 4 Pin	EACH	2.0000	173.66	347.32	173.66	347.32
00814	0	Plug, Clipsal 32A 4 Pin Angled	EACH	1.0000	93.25	93.25	93.25	-
00815	0	Lid, Clipsal 1 Gang	EACH	1.0000	9.12	9.12	9.12	-
00816	10	Compound Wearing Epirez 5kg Trowelable	EACH	10.0000	151.50	1,515.00	151.50	1,515.00
00817	14	Brake Pad- Inching drive Brake	EACH	10.0000	150.00	1,500.00	150.00	2,100.00
00818	0	Tru Workwear Cargo Pants W/ 3M Tape Navy Size 10	EACH	0.0000	29.72	-	29.72	-
00819	0	Tru Workwear Cargo Pants W/ 3M Tape Navy Size 12	EACH	0.0000	38.00	-	38.00	-
00820	0	Tru Workwear Cargo Pants W/ 3M Tape Navy Size 14	EACH	0.0000	38.00	-	38.00	-
00821	0	Tru Workwear Cargo Pants W/ 3M Tape Navy Size 16	EACH	0.0000	38.00	-	38.00	-
00822	1	MCCB LV432949 + LV432069 NSX630N MICRO 1.3	EACH	1.0000	-	-	-	-
00823	1	MCCB LV432693 + LV432081 NSX400N MICRO 2.3	EACH	1.0000	-	-	-	-
00824	1	MCCB LV432749 + LV432069 NSX400N MICRO 1.3	EACH	1.0000	-	-	-	-
00825	2	MCCB LV429845 NSX100N + TM32D	EACH	2.0000	-	-	-	-
00826	1	MCCB LV431406 + LV431500 NSX250NMA220	EACH	1.0000	-	-	-	-
00827	3	Contactor LCLD80F7 110V coil	EACH	3.0000	888.46	2,665.38	888.46	2,665.38
00828	1	Thermal overload LRD07 1.6-2.5A	EACH	1.0000	-	-	-	-
00829	2	Thermal Overload LRD06 1-1.6A	EACH	2.0000	-	-	-	-
00830	2	Thermal Overload LRD08 2.5-4A	EACH	2.0000	-	-	-	-
00831	1	Combi Oven Dry up Protector 183 Deg C, Comcater	EACH	1.0000	-	-	-	-
00832	1	Earth Leakage LV429210 100-160A	EACH	1.0000	-	-	-	-
00833	2	Combi Oven Hot Air Element, Comcater	EACH	2.0000	-	-	-	-
00834	2	Bearing Seal	EACH	2.0000	119.00	238.00	119.00	238.00
00835	3	Goggle 9301-385 F/Mouth Visor Clear P/C	EACH	7.0000	44.28	309.96	44.28	132.84
00836	1	Seal Sleeve	EACH	1.0000	531.48	531.48	531.48	531.48
00837	2	O-Ring BS266 Nitrile	EACH	2.0000	11.92	23.84	11.92	23.84
00838	0	O-Ring 26T36N127	EACH	2.0000	1.32	2.64	1.32	-
00839	1	Strainer, Lower	EACH	1.0000	544.00	544.00	544.00	544.00
00840	1	Impeller 5VO	EACH	1.0000	990.00	990.00	990.00	990.00
00841	1	Flinger	EACH	1.0000	148.32	148.32	148.32	148.32
00842	1	Casing	EACH	1.0000	2,113.00	2,113.00	2,113.00	2,113.00
00843	1	Back Liner	EACH	1.0000	1,334.00	1,334.00	1,334.00	1,334.00
00844	1	Bearing Seal 9155-0060-981	EACH	2.0000	98.80	197.60	98.80	98.80
00845	2	Bearing Nut	EACH	2.0000	87.09	174.18	87.09	174.18
00846	2	Bearing Drive End	EACH	2.0000	135.96	271.92	135.96	271.92
00847	1	Bearing Non Drive Sump 100GPS	EACH	1.0000	345.50	345.50	345.50	345.50
00848	1	Bearing Seal	EACH	1.0000	110.00	110.00	110.00	110.00

00849	2	1 1/2" X 1 1/4" Reducing Bush	EACH	2.0000	2.72	5.44	2.72	5.44
00850	0	Proleach Leach accelerant 10Kg Pail - no longer stocked - refer s/c 02953	EACH	0.0000	156.50	-	156.50	-
00851	24	Grease AP3 450g Cartridge Castrol	EACH	12.0000	13.55	162.60	13.55	325.20
00852	20	Grease Gadus S3 Ti00 2 450g cartridge Shell	EACH	21.0000	10.95	229.95	10.95	219.00
00853	1	DC Tripping Coil Tamco	EACH	1.0000	-	-	-	-
00854	7	Fuses HV Bussmann Tamco	EACH	7.0000	45.71	319.97	45.71	319.97
00855	1	VCB Card Tamco	EACH	1.0000	-	-	-	-
00856	1	Pressure Switch TRAFAG	EACH	1.0000	350.00	350.00	350.00	350.00
00857	1	Transmitter Oil Flow PR Electronics 24VDC	EACH	1.0000	-	-	-	-
00858	1	Transformer 3kw 415/110V Single Phase	EACH	1.0000	-	-	-	-
00859	2	Pressure Relief With Contact COME50T	EACH	2.0000	-	-	-	-
00860	2	Ringspann Brake Calliper DH30FPA	EACH	2.0000	4,726.00	9,452.00	4,726.00	9,452.00
00861	2	CT 1000/5 PE1001 Compton	EACH	2.0000	-	-	-	-
00862	2	CT 2000/5 PE1001 Compton	EACH	2.0000	-	-	-	-
00863	2	Oil Thermometer With Contact Therman	EACH	1.0000	-	-	-	-
00864	1	DC Charge Motor Tamco	EACH	1.0000	-	-	-	-
00865	0	Flow Transmitter AFXALL1G W Flow Converter AXFAll1G-E2-41/X1 Yokogawa	EACH	1.0000	3,168.00	3,168.00	3,168.00	-
00866	1	RIS Protection for 500 & 800KVA Transformer	EACH	1.0000	1,475.00	1,475.00	1,475.00	1,475.00
00867	2	Zhiel Fan VSD Cooling fan	EACH	2.0000	198.00	396.00	198.00	396.00
00868	1	Flow Transmitter AXF080G W Flow Sensor Yokogawa	EACH	1.0000	3,540.00	3,540.00	3,540.00	3,540.00
00869	0	Obsolete code reuse	EACH	0.0000	-	-	-	-
00870	2	Controller VR5-30F-400V Electrowining Cells	EACH	2.0000	2,450.00	4,900.00	2,450.00	4,900.00
00871	1	Auto Transformer, 3MS-375,415V, duty 0.1, 12starts/Hr, 2 step, 3 taps	EACH	1.0000	4,000.00	4,000.00	4,000.00	4,000.00
00872	1	Flocc valve and actuator VM3001+VM9411	EACH	1.0000	816.50	816.50	816.50	816.50
00873	1	Water pressure SW 901.5L 2.7/3.3BAR	EACH	1.0000	272.00	272.00	272.00	272.00
00874	1	Filter Vacuum - Dust Filter 23/29 with cage	EACH	0.0000	662.92	-	662.92	662.92
00875	4	Hose Vacuum - 20m Roll	EACH	4.0000	167.20	668.80	167.20	668.80
00876	1	Level indicator NUWTRN1001	EACH	1.0000	658.00	658.00	658.00	658.00
00877	0	Motor Vacuum	EACH	0.0000	536.27	-	536.27	-
00878	1	Motor W/Gearbox Agitator	EACH	1.0000	2,057.50	2,057.50	2,057.50	2,057.50
00879	1	Motor W/Gearbox feeder	EACH	1.0000	1,484.00	1,484.00	1,484.00	1,484.00
00880	1	Non Return Valve VM6520 DN50 2"	EACH	1.0000	769.00	769.00	769.00	769.00
00881	1	Pressure transmitter IFM PY2658 0-200MBAR	EACH	1.0000	792.00	792.00	792.00	792.00
00882	1	Solenoid Valve 3/2 M49MAZ 24VDC	EACH	1.0000	180.00	180.00	180.00	180.00
00883	1	Solenoid Valve 2/2 VM862L 24VDC	EACH	1.0000	686.50	686.50	686.50	686.50
00884	1	Solenoid Valve 3/2 VM865L 24VDC	EACH	1.0000	128.50	128.50	128.50	128.50
00885	21	350g Drop in Bag	EACH	21.0000	16.65	349.65	16.65	349.65
00886	0	Motor, electric, 15kw, 4 Pole, D160L 415V Foot Mount carbon transfer pump	EACH	1.0000	1,480.00	1,480.00	1,480.00	-
00887	1	Motor, electric, 15kw, 4 Pole, D160 415V Flange Mount	EACH	1.0000	867.00	867.00	867.00	867.00
00888	1	Motor, electric, 11kw, 4 Pole, D160M 415V F/M gravity concentrator	EACH	1.0000	1,076.00	1,076.00	1,076.00	1,076.00
00889	1	Motor, electric, 7.5kw, 8 Pole, D160 415V Foot Mount	EACH	1.0000	1,179.00	1,179.00	1,179.00	1,179.00
00890	2	Motor, electric, 7.5kw, 4 Pole, D132M 415V Foot Mount tails sump pump	EACH	2.0000	708.00	1,416.00	708.00	1,416.00
00891	1	Motor, electric, 5.5kw, 8 Pole, D160M 415V Foot Mount	EACH	1.0000	939.00	939.00	939.00	939.00
00892	1	Motor, electric, 5.5kw, 6 Pole, D132M 415V Flange Mount	EACH	1.0000	539.00	539.00	539.00	539.00
00893	1	Motor, electric, 5.5kw, 2 Pole, D112L 415V B14 Foot/Flange Mount	EACH	1.0000	496.00	496.00	496.00	496.00
00894	1	Motor, electric, 4kw, 4 Pole, D112M 415V Flange Mount	EACH	1.0000	460.00	460.00	460.00	460.00
00895	1	Motor, electric, 4kw, 4 Pole, D112M 415V Foot Mount	EACH	1.0000	262.00	262.00	262.00	262.00
00896	1	Motor, electric, 3kw, 4 Pole, D100L 415V Foot Mount	EACH	1.0000	450.00	450.00	450.00	450.00
00897	4	Motor, electric, 2.2kw, 4 Pole, D100L 415V Flange Mount	EACH	4.0000	270.00	1,080.00	270.00	1,080.00
00898	1	Motor, electric, 1.5kw, 2 Pole, D90S 415V Foot/Flange Mount	EACH	1.0000	306.00	306.00	306.00	306.00
00899	1	Motor, electric, 1.1kw, 4 Pole, D90 415V Foot Mount	EACH	1.0000	286.00	286.00	286.00	286.00
00900	1	Motor, electric, 1.1kw, 4 Pole, L90S 415V Flange Mount	EACH	1.0000	154.00	154.00	154.00	154.00
00901	1	Motor, electric, 0.75kw, 4 Pole, D80 415V Flange Mount	EACH	1.0000	160.00	160.00	160.00	160.00
00902	1	Motor, electric, 0.75kw, 2 Pole, D80S 415V B14 Flange Mount	EACH	1.0000	220.00	220.00	220.00	220.00
00903	1	Motor, electric, 0.75kw, 2 Pole, D80 415V Foot/Flange Mount	EACH	1.0000	218.00	218.00	218.00	218.00
00904	1	Motor, electric, 0.75kw, 8 Pole, D100L 415V Flange Mount	EACH	1.0000	371.00	371.00	371.00	371.00
00905	1	Motor, electric, 0.55kw, 4 Pole, D80 415V B14 Flange Mount	EACH	1.0000	151.00	151.00	151.00	151.00
00906	1	Motor, electric, 0.37kw, 4 Pole, D71 415V Flange Mount	EACH	1.0000	140.00	140.00	140.00	140.00
00907	1	Motor, electric, 132kw, 4 Pole, D315SC 415V Foot Mount- process water pump	EACH	1.0000	10,590.00	10,590.00	10,590.00	10,590.00
00908	1	Motor, electric, 90kw, 4 Pole, D280S 415V Flange Mount stockpile feed convey	EACH	1.0000	4,450.00	4,450.00	4,450.00	4,450.00
00909	1	Motor, electric, 75kw, 2 Pole, D250MA 415V Foot Mount	EACH	1.0000	3,254.00	3,254.00	3,254.00	3,254.00
00910	1	Motor, electric, 55kw, 4 Pole, D250M 415V Flange Mount sag mill inch drive	EACH	1.0000	2,910.00	2,910.00	2,910.00	2,910.00
00911	1	Motor, electric, 45kw, 4 pole, D225/M 415V Foot/Flange Mount	EACH	1.0000	2,488.00	2,488.00	2,488.00	2,488.00
00912	1	Motor, electric, 45kw, 4 Pole, D225M 415V Flange Mount	EACH	1.0000	2,224.00	2,224.00	2,224.00	2,224.00
00913	1	Motor, electric, 45kw, 2 Pole, D225S/M 415V Foot/Flange Mount	EACH	1.0000	2,318.00	2,318.00	2,318.00	2,318.00
00914	1	Motor, electric, 37kw, 4 Pole, D200L 415V Foot/Flange Mount	EACH	1.0000	2,010.00	2,010.00	2,010.00	2,010.00
00915	1	Motor, electric, 37kw, 4 Pole, D225S 415V Foot Mount leach and CIL tank agit	EACH	1.0000	1,740.00	1,740.00	1,740.00	1,740.00
00916	1	Motor, electric, 37kw, 4 Pole, D225S/ 415V Flange Mount	EACH	1.0000	1,890.00	1,890.00	1,890.00	1,890.00
00917	1	Motor, electric, 30kw, 4 Pole, D200L 415V Flange Mount	EACH	1.0000	1,590.00	1,590.00	1,590.00	1,590.00
00918	1	Motor, electric, 250kw, 4 Pole, D315 415V Foot Mount-tails thickener pump	EACH	1.0000	24,590.00	24,590.00	24,590.00	24,590.00
00919	0	Motor, Teco, electric, 200kw, 4 Pole, D315CB, Foot Mount (LH Terminal Box)	EACH	0.0000	16,340.00	-	16,340.00	-
00920	1	Motor, electric, 0.37kw, 4 Pole, D71, 415V Foot Mount	EACH	1.0000	127.00	127.00	127.00	127.00
00921	1	Motor, electric, 18.5kw, 2 Pole, D160L 415V Foot Mount elution burner oil pu	EACH	1.0000	1,520.00	1,520.00	1,520.00	1,520.00
00922	1	Motor, electric, 15kw, 6 Pole, D180 415V Flange Mount	EACH	1.0000	1,238.00	1,238.00	1,238.00	1,238.00
00923	1	Combi Oven Safety Temperature Limiter 365 Deg C, Comcater	EACH	1.0000	211.50	211.50	211.50	211.50
00924	2	Simmerstat, kitchen range, P/N 50.56078.007	EACH	2.0000	35.00	70.00	35.00	70.00
00925	REAGENT	Sodium Cyanide Solid	EACH	64.2300	3,581.51	-	3,581.51	-
00926	4	150mm 168 T/D Slip on Flange	EACH	4.0000	23.40	93.60	23.40	93.60
00927	3	150mm Table E Slip on Flange	EACH	3.0000	17.53	52.59	17.53	52.59
00928	12	V Belt SPB1400	EACH	12.0000	8.50	102.00	8.50	102.00
00929	1	UV Coil P/N 3360	EACH	1.0000	315.00	315.00	315.00	315.00
00930	3	Vacuum Bottle	EACH	3.0000	1,050.00	3,150.00	1,050.00	3,150.00
00931	1	Power Supply	EACH	1.0000	212.45	212.45	212.45	212.45
00932	2	Safety Pull Switch C/W Flag	EACH	2.0000	695.00	1,390.00	695.00	1,390.00
00933	2	Power Supply CP SNT 70W 24V 3A	EACH	2.0000	80.42	160.84	80.42	160.84
00934	1	Emergency Exit Light 1x8W Exit W/C Pich Decal Kit	EACH	1.0000	69.50	69.50	69.50	69.50
00935	2	Miniature Lamp 8Watt T5 16mm L8W/640 (exit lights)	EACH	3.0000	2.68	8.04	2.68	5.36
00936	10	Circular Tube .32W/Cool White	EACH	10.0000	8.37	83.70	8.37	83.70
00937	0	Obsolete Code - Reuse	EACH	0.0000	0.65	-	0.65	-
00938	1	Haier 115ltr Bar Fridge	EACH	1.0000	254.55	254.55	254.55	254.55
00939	0	Safety Spec Halite White Frame Smoke lense (obsolete)	EACH	0.0000	5.00	-	5.00	-
00940	4	V-Seal V-325 A	EACH	4.0000	66.00	264.00	66.00	264.00
00941	3	Seal Trunnion Bearing 122/56 x 2210	EACH	3.0000	1,541.00	4,623.00	1,541.00	4,623.00
00942	1	Temperature Detector	EACH	1.0000	541.36	541.36	541.36	541.36
00943	2	Temperature Detector	EACH	2.0000	392.50	785.00	392.50	785.00

00944	4	Radial Bearing Pad 410 x 530	EACH	4.0000	-	-	-	-
00945	1	Hydrostatic Axial Pad	EACH	1.0000	4,993.00	4,993.00	4,993.00	4,993.00
00946	1	Electric Motor	EACH	1.0000	-	-	-	-
00947	1	Gearbox	EACH	1.0000	-	-	-	-
00948	0	Trommel	EACH	0.0000	-	-	-	-
00949	1	Pinion	EACH	1.0000	-	-	-	-
00950	1	Bearing Housing Assembly	EACH	1.0000	-	-	-	-
00951	3	Combi Oven Stem Element, Comcat	EACH	3.0000	-	-	-	-
00952	1	300mm Basket Grille Fan	EACH	1.0000	266.86	266.86	266.86	266.86
00953	2	Welding Gloves Big Red	PAIR	4.0000	8.62	34.48	8.62	17.24
00954	0	Flow Switch, McDonnell & Miller FS8-W	EACH	1.0000	495.00	495.00	495.00	-
00955	4	Air conditioner, Mitsubishi, 3.5kw split system, Indoor & Outdoor units	EACH	7.0000	995.00	6,965.00	995.00	3,980.00
00956	2	RCD 40A 30mA 4 Pole	EACH	2.0000	39.97	79.94	39.97	79.94
00957	3	MCB/RCD.2MOD 2P 16A 250V 30MA 8KA	EACH	3.0000	25.53	76.59	25.53	76.59
00958	2	MCB/RCD.2MOD 2P 10A 250V 30MA 8KA	EACH	6.0000	24.42	146.52	24.42	48.84
00959	1	PRV, 7CRV30, DN50, ANSI 150, Inlet DN80 ANSI 150 outlet pressure 665kpa	EACH	0.0000	-	-	-	-
00960	3	Valve, KnifeGate 250mm SS metal seat logged table E Handwheel	EACH	3.0000	2,173.75	6,521.25	2,173.75	6,521.25
00961	2	Sitrans Probe LU 24VDC	EACH	2.0000	1,675.00	3,350.00	1,675.00	3,350.00
00962	0	Turbo Lance for high pressure cleaner	EACH	1.0000	208.00	208.00	208.00	-
00963	1	Ball Valve DN200 2-Piece Flanged ANSI 150	EACH	1.0000	3,880.00	3,880.00	3,880.00	3,880.00
00964	40	Tag Lockout Danger Do not operate photo laminated	EACH	42.0000	48.39	2,032.38	48.39	1,935.60
00965	2	Mill lube heating elements	EACH	2.0000	420.00	840.00	420.00	840.00
00966	0	OBSOLETE Forceflex Gloves XL - see s/c 01119	EACH	0.0000	27.29	-	27.29	-
00967	0	OBSOLETE - Forceflex Gloves L - see s/c 01118	EACH	0.0000	27.23	-	27.23	-
00968	0	OBSOLETE - Forceflex Gloves M -- see s/c 01117	EACH	0.0000	25.59	-	25.59	-
00969	8	Hyflex Ultra -8 Glove	EACH	23.0000	5.23	120.29	5.23	41.84
00970	5	Hyflex Ultra -9 Glove	EACH	14.0000	5.23	73.22	5.23	26.15
00971	22	Hyflex Ultra -10 Glove	EACH	22.0000	5.63	123.86	5.63	123.86
00972	13	Faceshield Replacement Clear 9301-383F	EACH	13.0000	17.82	231.66	17.82	231.66
00973	8	V-Belt SPB1450	EACH	9.0000	12.37	111.33	12.37	98.96
00974	29	Plain Trough Roller 127 x 438	EACH	29.0000	78.02	2,262.58	78.02	2,262.58
00975	20	Plain Return Roller 127 x 1296	EACH	20.0000	110.76	2,215.20	110.76	2,215.20
00976	1	Waffer Butterfly valve 3" C/W Valpes 24VDC Electric Actuator	EACH	1.0000	1,285.00	1,285.00	1,285.00	1,285.00
00977	0	Filter Hydac 1252906-132D010BN4HC (Mill Gearbox)	EACH	0.0000	545.02	-	545.02	-
00978	2	12mm Skirting Rubber	EACH	2.0000	439.13	878.26	439.13	878.26
00979	0	3mm Extrusion Rubber	EACH	0.0000	293.00	-	293.00	-
00980	1	6mm Extrusion Rubber	EACH	1.0000	504.00	504.00	504.00	504.00
00981	0	Electric Steam Cleaner	EACH	0.0000	5,304.00	-	5,304.00	-
00982	2	Standard Tilt Switch RAMSRO1-201002	EACH	1.0000	278.14	278.14	278.14	556.28
00983	3	Manual Foaming Wall Dispenser 700ml	EACH	3.0000	30.50	91.50	30.50	91.50
00984	2	Alcohol Free Sanitiser Refill 2LTR	EACH	2.0000	28.50	57.00	28.50	57.00
00985	1	Temp Probe 100mm Hytech	EACH	1.0000	167.00	167.00	167.00	167.00
00986	3	Thermocouple PT100 Consep Acacia	EACH	3.0000	520.00	1,560.00	520.00	1,560.00
00987	3	Pump Bore SP17-13 c/w 7.5kw 415 3phase 6" motor	EACH	3.0000	4,804.00	14,412.00	4,804.00	14,412.00
00988	1	Foam Sikaboom Expanding 750ml Sika 411946	EACH	5.0000	23.19	115.95	23.19	23.19
00989	16	Sikaflex 221 Black Cartridge 310 ml	EACH	55.0000	16.13	887.15	16.13	258.08
00990	3	Back up plate 250mm Poly ANSI Table D	EACH	3.0000	32.88	98.64	32.88	98.64
00991	0	LinatexType U (Pin & Sleeve) Trommel Screen Panel A PERS 543562 Rev.3	EACH	0.0000	84.00	-	84.00	-
00992	0	LinatexType U (Pin & Sleeve) Trommel Screen Panel B PERS 543562 Rev.3	EACH	0.0000	124.00	-	124.00	-
00993	0	LinatexType U (Pin & Sleeve) Trommel Screen Panel C PERS 543562 Rev.3	EACH	0.0000	263.00	-	263.00	-
00994	0	LinatexType U (Pin & Sleeve) Trommel Screen Panel D PERS 543562 Rev.3	EACH	0.0000	263.00	-	263.00	-
00995	0	LinatexType U (Pin & Sleeve) Trommel Screen Panel E PERS 543562 Rev.3	EACH	0.0000	144.00	-	144.00	-
00996	0	Linatex Type U (Pin & Sleeve) Trommel Screen Panel F PERS 543562 Rev.3	EACH	0.0000	332.00	-	332.00	-
00997	0	Linatex Type U Sleeve	EACH	0.0000	1.95	-	1.95	-
00998	0	linatex Type U Drive Pin	EACH	0.0000	1.95	-	1.95	-
00999	28	Urethane Screen Panel TH48-30x0.70SS-R	EACH	34.0000	1,615.56	54,929.04	1,615.56	45,235.68
01000	5	Jeans Denim 82R with 3M Tape	EACH	5.0000	25.30	126.50	25.30	126.50
01001	10	Jeans Denim 87R with 3M Tape	EACH	5.0000	25.30	126.50	25.30	253.00
01002	7	Jeans Denim 92R with 3M Tape	EACH	10.0000	25.30	253.00	25.30	177.10
01003	8	Jeans Denim 97R with 3M Tape	EACH	8.0000	25.30	202.40	25.30	202.40
01004	8	Jeans Denim 102R with 3M Tape	EACH	8.0000	25.30	202.40	25.30	202.40
01005	91	**Padlock Red 410	EACH	14.0000	23.50	329.00	23.50	2,138.50
01006	19	**38mm Jaws Lockout Hasp 6 Hole	EACH	21.0000	11.52	241.92	11.52	218.88
01007	6	Glen 20 Air Freshener Original Scent 300g	EACH	21.0000	6.40	134.40	6.40	38.40
01008	16	3/8" Floodjet Nozzle	EACH	26.0000	58.17	1,512.42	58.17	930.72
01009	15	Citric Acid 25kg	EACH	13.0000	77.15	1,002.95	77.15	1,157.25
01010	7	Ladies Two Tone Light Weight L/S Shirt with Logo 3M tape size 6	EACH	7.0000	30.90	216.30	30.90	216.30
01011	8	Ladies Two Tone Light Weight L/S Shirt with Logo 3M tape size 8	EACH	7.0000	32.12	224.84	32.12	256.96
01012	2	Ladies Two Tone Light Weight L/S Shirt with Logo 3M tape size 10	EACH	6.0000	32.85	197.10	32.85	65.70
01013	6	Ladies Two Tone Light Weight L/S Shirt with Logo 3M tape size 12	EACH	8.0000	29.80	238.40	29.80	178.80
01014	5	Ladies Two Tone Light Weight L/S Shirt with Logo 3M tape size 14	EACH	6.0000	30.90	185.40	30.90	154.50
01015	6	Ladies Two Tone Light Weight L/S Shirt with Logo 3M tape size 16	EACH	6.0000	31.78	190.68	31.78	190.68
01016	4	Ladies Two Tone Light Weight L/S Shirt with Logo 3M tape size 18	EACH	4.0000	26.42	105.68	26.42	105.68
01017	73	RE4040-BE BW Membranes	EACH	73.0000	439.00	32,047.00	439.00	32,047.00
01018	18	OW-CFSF38 Filter 5 micron	EACH	18.0000	15.95	287.10	15.95	287.10
01019	10	OW-CFSF37 Filter 1 micron	EACH	22.0000	15.95	350.90	15.95	159.50
01020	0	OW-CFSF24 Filter	EACH	0.0000	6.25	-	6.25	-
01021	8	Hard hat ear muffs Viper Class 5	EACH	8.0000	19.75	158.00	19.75	158.00
01022	6	Ear muffs Viper Class 5	EACH	8.0000	11.52	92.16	11.52	69.12
01023	1	Mechanical seal 33mm	EACH	1.0000	63.00	63.00	63.00	63.00
01024	171	Regular Clamp 65-89 (Bulk Pack)	EACH	171.0000	2.80	478.80	2.80	478.80
01025	200	Metric Coarse Class 8.8 Hexagon Head Set Screws 6 x 30mm	EACH	200.0000	0.04	8.00	0.04	8.00
01026	0	Metric Coarse Class 8.8 Hexagon Head Set Screws 6 x 50mm	EACH	390.0000	0.16	62.40	0.16	-
01027	0	Gloves Hyflex Ultra Blue Nyl 11	EACH	12.0000	5.26	63.12	5.26	-
01028	0	Metric Coarse Class 8.8 Hexagon Head Set Screws 8 x 30mm	EACH	180.0000	0.14	25.20	0.14	-
01029	180	Metric Coarse Class 8.8 Hexagon Head Set Screws 8 x 50mm	EACH	194.0000	0.10	19.40	0.10	18.00
01030	50	Metric Coarse Class 8.8 Hexagon Head Set Screws 8 x 75mm	EACH	68.0000	0.15	10.20	0.15	7.50
01031	0	Metric Coarse Class 8.8 Hexagon Head Set Screws 10 x 30mm	EACH	150.0000	0.12	18.00	0.12	-
01032	0	Metric Coarse Class 8.8 Hexagon Head Set Screws 10 x 50mm	EACH	382.0000	0.25	95.50	0.25	-
01033	0	Metric Coarse Class 8.8 Hexagon Head Set Screws 12 x 30mm	EACH	0.0000	0.17	-	0.17	-
01034	54	Metric Coarse Class 8.8 Hexagon Head Set Screws 12 x 50mm	EACH	99.0000	0.21	20.79	0.21	11.34
01035	175	Metric Coarse Class 8.8 Hexagon Set Screws 16 x 30mm	EACH	69.0000	0.35	24.15	0.35	61.25
01036	50	Metric Coarse Class 8.8 Hexagon Set Screws 16 x 50mm	EACH	125.0000	0.46	57.50	0.46	23.00
01037	92	Metric Coarse Class 8.8 Hexagon Head Bolts 10 x 75mm	EACH	75.0000	0.32	24.00	0.32	29.44
01038	50	Metric Coarse Class 8.8 Hexagon Head Bolts 10 x 90mm	EACH	44.0000	0.28	12.32	0.28	14.00

01039	50	Metric Coarse Class 8.8 Hexagon Head Bolts 12 x 90mm	EACH	50.0000	0.51	25.50	0.51	25.50
01040	25	Metric Coarse Class 8.8 Hexagon Head Bolts 12 x 110mm	EACH	27.0000	0.53	14.31	0.53	13.25
01041	75	Metric Coarse Class 8.8 Hexagon Head Bolts 16 x 65mm	EACH	168.0000	0.66	110.88	0.66	49.50
01042	125	Metric Coarse Class 8.8 Hexagon Head Bolts 16 x 75mm	EACH	181.0000	0.73	132.13	0.73	91.25
01043	400	Metric Coarse Class 8.8 Hexagon Head Bolts 16 x 90mm	EACH	475.0000	0.74	351.50	0.74	296.00
01044	150	Metric Coarse Class 8.8 Hexagon Head Bolts 16 x 110mm	EACH	153.0000	0.94	143.82	0.94	141.00
01045	75	Metric Coarse Class 8.8 Hexagon Head Bolts 16 x 120mm	EACH	75.0000	1.05	78.75	1.05	78.75
01046	2	Metric Coarse Class 8.8 Hexagon Head Bolts 16 x 140mm	EACH	30.0000	1.23	36.90	1.23	2.46
01047	3	Metric Coarse Class 8.8 Hexagon Head Bolts 20 x 90mm	EACH	27.0000	1.17	31.59	1.17	3.51
01048	20	Metric Coarse Class 8.8 Hexagon Head Bolts 20 x 110mm (10 Per Box)	EACH	30.0000	1.38	41.40	1.38	27.60
01049	70	Metric Coarse Class 8.8 Hexagon Head Bolts 20 140mm	EACH	50.0000	1.96	98.00	1.96	137.20
01050	144	Grade 316 Metric Hexagon Head Bolts 6 x 75mm	EACH	142.0000	0.54	76.68	0.54	77.76
01051	244	Grade 316 Metric Hexagon Head Bolt 10 x 65mm	EACH	243.0000	1.08	262.44	1.08	263.52
01052	131	Grade 316 Metric Hexagon Head Bolts 10 x 75mm	EACH	141.0000	0.96	135.36	0.96	125.76
01053	75	Grade 316 Metric Hexagon Head Bolts 12 x 65mm	EACH	0.0000	0.89	-	0.89	66.75
01054	34	Grade 316 Metric Hexagon Head Bolts 12 x 75mm	EACH	41.0000	1.04	42.64	1.04	35.36
01055	87	Grade 316 Metric Hexagon Head Bolts 12 x 90mm	EACH	87.0000	1.88	163.56	1.88	163.56
01056	75	Grade 316 Metric Hexagon Head Bolts 16 x 65mm	EACH	96.0000	3.97	381.12	3.97	297.75
01057	75	Grade 316 Metric Hexagon Head Bolts 16 x 75mm	EACH	75.0000	2.16	162.00	2.16	162.00
01058	25	Grade 316 Metric Hexagon Head Bolts 16 x 90mm	EACH	25.0000	2.68	67.00	2.68	67.00
01059	72	Grade 316 Metric Hexagon Head Bolts 16 x 110mm	EACH	74.0000	4.93	364.82	4.93	354.96
01060	71	Grade 316 Metric Hexagon Head Bolts 16 x 120mm	EACH	71.0000	4.32	306.72	4.32	306.72
01061	141	Grade 316 Metric Hexagon Head Bolts 8 x 75mm	EACH	135.0000	0.43	58.05	0.43	60.63
01062	100	Grade 316 Metric Hexagon Set Screws 6 x 30mm	EACH	100.0000	0.18	18.00	0.18	18.00
01063	0	Grade 316 Metric Hexagon Set Screws 6 x 50mm	EACH	100.0000	0.16	16.00	0.16	-
01064	100	Grade 316 Metric Hexagon Set Screws 8 x 30mm	EACH	100.0000	0.20	20.00	0.20	20.00
01065	68	Grade 316 Metric Hexagon Set Screws 8 x 50mm	EACH	68.0000	0.45	30.60	0.45	30.60
01066	50	Grade 316 Metric Hexagon Set Screws 10 x 30mm	EACH	60.0000	0.36	21.60	0.36	18.00
01067	60	Grade 316 Metric Hexagon Set Screws 10 x 50mm	EACH	68.0000	0.53	36.04	0.53	31.80
01068	100	Grade 316 Metric Hexagon Set Screws 12 x 30mm	EACH	100.0000	0.52	52.00	0.52	52.00
01069	50	Grade 316 Metric Hexagon Set Screws 12 x 50mm	EACH	50.0000	0.65	32.50	0.65	32.50
01070	173	Grade 316 Metric Hexagon Set Screws 16 x 30mm	EACH	150.0000	1.23	184.50	1.23	212.79
01071	43	Grade 316 Metric Hexagon Set Screws 16 x 50mm	EACH	43.0000	1.63	70.09	1.63	70.09
01072	86	Grade 316 Metric Washers 6mm	EACH	66.0000	0.04	2.64	0.04	3.44
01073	0	Grade 316 Metric Washers 8mm	EACH	100.0000	0.06	6.00	0.06	-
01074	80	Grade 316 Metric Washers 10mm	EACH	100.0000	0.04	4.00	0.04	3.20
01075	200	Grade 316 Metric Washers 12mm	EACH	0.0000	0.06	-	0.06	12.00
01076	115	Grade 316 Metric Washers 16mm	EACH	220.0000	0.12	26.40	0.12	13.80
01077	280	Grade 316 Metric Washers 20mm	EACH	284.0000	0.18	51.12	0.18	50.40
01078	0	Grade 316 Metric Hexagon Nuts 6mm	EACH	100.0000	0.04	4.00	0.04	-
01079	100	Grade 316 Metric Hexagon Nuts 8mm	EACH	100.0000	0.08	8.00	0.08	8.00
01080	65	Grade 316 Metric Hexagon Nuts 10mm	EACH	80.0000	0.15	12.00	0.15	9.75
01081	130	Grade 316 Metric Hexagon Nuts 12mm	EACH	146.0000	0.31	45.26	0.31	40.30
01082	100	Grade 316 Metric Hexagon Nuts 16mm	EACH	148.0000	0.39	57.72	0.39	39.00
01083	60	Grade 316 Metric Hexagon Nuts 20mm	EACH	120.0000	1.01	121.20	1.01	60.60
01084	9	Grade 316 Metric Threaded Rod 6mm	EACH	0.0000	2.19	-	2.19	19.71
01085	7	Grade 316 Metric Threaded Rod 8mm	EACH	7.0000	4.01	28.07	4.01	28.07
01086	2	Grade 316 Metric Threaded Rod 10mm	EACH	1.0000	5.77	5.77	5.77	11.54
01087	13	Grade 316 Metric Threaded Rod 12mm	EACH	10.0000	9.75	97.50	9.75	126.75
01088	12	Grade 316 Metric Threaded Rod 16MM	EACH	10.0000	16.27	162.70	16.27	195.24
01089	10	Grade 316 Metric Threaded Rod 20mm	EACH	10.0000	24.67	246.70	24.67	246.70
01090	100	Nord-Lock Washers 16mm	EACH	100.0000	2.83	283.00	2.83	283.00
01091	100	Nord-Lock Washers 20mm	EACH	100.0000	4.62	462.00	4.62	462.00
01092	0	Grade 316 Metric Mudguard Washers DIN Standard 6 x 18 x 1.6	EACH	99.0000	0.09	8.91	0.09	-
01093	1	Pressure Gauge Direct mount bottom entry 100mm dial 0-800kPa, SS316 wetted,	EACH	3.0000	157.67	473.01	157.67	157.67
01094	0	Standard End Suction Vertical Delivery Pump REGENT ISO 200x150-500- CI/316SS	EACH	0.0000	9,247.00	-	9,247.00	-
01095	11	Gasket Klinger C-4500 ,183m OD, 80mm ID, 1.5mm thick, Elution Column, Hole d	EACH	11.0000	18.49	203.39	18.49	203.39
01096	0	Hydraulic Motor MP100DeliveryObsolete see 02149	EACH	0.0000	498.80	-	498.80	-
01097	11	750ml Takeaway container rectangle/ ctn 500	EACH	26.0000	59.36	1,543.36	59.36	652.96
01098	11	Lid to suit 750ml Takeaway container rectangle / ctn 500	EACH	26.0000	33.80	878.80	33.80	371.80
01099	28	Round 440ml containers/ ctn 500	EACH	31.0000	53.72	1,665.32	53.72	1,504.16
01100	27	Lids for 440ml containers/ ctn 500 Round	EACH	30.0000	35.44	1,063.20	35.44	956.88
01101	0	LT 265/75R 16 Kelly Tyre TSR - obsolete see s/c 02801 for alternative	EACH	0.0000	290.56	-	290.56	-
01102	0	LT 235/85R16 Kelly TSR tyre - obsolete see s/c 02802 for alternative	EACH	0.0000	267.50	-	267.50	-
01103	1	SS Impeller Suit ISO 200 x 150-500 Serial Number 0112010144	EACH	1.0000	2,761.00	2,761.00	2,761.00	2,761.00
01104	2	Aquaplug Submersible Pump SDP411 11KW Manual 415V 100mm	EACH	2.0000	4,929.55	9,859.10	4,929.55	9,859.10
01105	0	9Ltr Foam Fire Extinguisher	EACH	3.0000	140.00	420.00	140.00	-
01106	5	CO2 Fire Extinguisher 5 kg	EACH	5.0000	175.00	875.00	175.00	875.00
01107	11	Dry Chemical Fire Extinguisher 1 kg	EACH	11.0000	20.50	225.50	20.50	225.50
01108	7	Dry Chemical Fire Extinguisher 9 kg	EACH	5.0000	74.71	373.55	74.71	522.97
01109	4	Dry Chemical Fire Extinguisher 4.5kg	EACH	6.0000	57.10	342.60	57.10	228.40
01110	11	Water Filter Cartridge #CB951	EACH	11.0000	61.01	671.11	61.01	671.11
01111	10	80MM Galvanised Male Plug	EACH	10.0000	11.95	119.50	11.95	119.50
01112	18	Incident Notification Books	EACH	19.0000	16.50	313.50	16.50	297.00
01113	16	Light Vehicle Prestart Books	EACH	20.0000	22.53	450.60	22.53	360.48
01114	1000	Self drilling screws 12-14 x 20 Hex head	EACH	1,000.0000	0.05	50.00	0.05	50.00
01115	60	Aussie Natural Spring Water 600ml (Carton 24)	EACH	64.0000	10.45	668.80	10.45	627.00
01116	6	Force 360 General Purpose Gloves GWORX Small	EACH	16.0000	10.25	164.00	10.25	61.50
01117	30	Force 360 General Purpose Gloves GWORX Medium	EACH	1.0000	10.25	10.25	10.25	307.50
01118	18	Force 360 General Purpose Gloves GWORX Large	EACH	0.0000	10.25	-	10.25	184.50
01119	0	Force 360 General Purpose Gloves GWORX X-Large	EACH	9.0000	10.25	92.25	10.25	-
01120	25	Force 360 General Purpose Gloves GWORX XX-Large	EACH	17.0000	10.25	174.25	10.25	256.25
01121	2	Transmitter, Pressure, Hydac, Trunnion	EACH	2.0000	824.50	1,649.00	824.50	1,649.00
01122	1	Modulating Motor- Air Damper Elution Heater	EACH	1.0000	-	-	-	-
01123	4	Puretec Water Filter Housing	EACH	4.0000	87.00	348.00	87.00	348.00
01124	6	Blade Agitator A310-3404 SPX Tank	EACH	6.0000	4,530.00	27,180.00	4,530.00	27,180.00
01125	3	Heavy Duty Garbage Bags 240L	EACH	7.0000	12.50	87.50	12.50	37.50
01126	4	Mixed Sqwincher Pops (Icypole)	EACH	15.0000	55.00	825.00	55.00	220.00
01127	2	Oil Gear SP320 Alpha Castrol 1000ltr Pod	EACH	2.0000	3,691.70	7,383.40	3,691.70	7,383.40
01128	1	Oil Hydraulic Hyspin AWH68 1000L Pod	EACH	1.0000	3,521.00	3,521.00	3,521.00	3,521.00
01129	7	Alpha SP 460 (Oil Gear BP Energol GR-XP460) 1000L Pod	EACH	7.0000	4,028.90	28,202.30	4,028.90	28,202.30
01130	5	Sullube Oil 18.9Ltr	EACH	6.0000	607.60	3,645.60	607.60	3,038.00
01131	1	Oil Gear SP220 Alpha Castrol 1000L Pod	EACH	1.0000	3,671.00	3,671.00	3,671.00	3,671.00
01132	2	Pump Grease Air Operated Lincoln Mill Girth	EACH	1.0000	2,580.00	2,580.00	2,580.00	5,160.00
01133	1	Shower Safety Eyewash Enware	EACH	1.0000	1,307.99	1,307.99	1,307.99	1,307.99

01134	4	Valve Butterfly 100mm Lugged EPDM Manual Lever Table D	EACH	5.0000	134.00	670.00	134.00	536.00
01135	0	Valve Butterfly 80mm Lugged EPDM Manual Lever Table D	EACH	0.0000	154.00	-	154.00	-
01136	0	Valve Diaphragm DN80 Table D Rubber Lined Manual Leaver Saunders	EACH	1.0000	838.00	838.00	838.00	-
01137	7	Connector 6mm Tube SMC Airline Union	EACH	7.0000	4.16	29.12	4.16	29.12
01138	4	Connector 6mm x 1/4" BSP SMC Airline Tube x Male Thread	EACH	5.0000	3.10	15.50	3.10	12.40
01139	15	Connector 6mm x 1/8" BSP SMC Airline Tube x Male Thread	EACH	15.0000	2.50	37.50	2.50	37.50
01140	3	Connector 6mm x 3/8" Bsp SMC Airline Tube x Male Thread	EACH	3.0000	4.00	12.00	4.00	12.00
01141	10	Elbow 6mm x 1/4" SMC Airline Tube x Male Thread	EACH	11.0000	4.65	51.15	4.65	46.50
01142	1	Elbow 6mm x 1/8" SMC Airline Tube x Male Thread	EACH	2.0000	3.60	7.20	3.60	3.60
01143	3	Elbow 6mm x 3/8" SMC Airline Tube x Male Thread	EACH	3.0000	5.20	15.60	5.20	15.60
01144	11	Tee Branch 6mm x 1/4" SMC Airline Tube x Male Thread	EACH	10.0000	6.50	65.00	6.50	71.50
01145	10	Tee Branch 6mm x 1/8" SMC Airline Tube x Male Thread	EACH	10.0000	5.40	54.00	5.40	54.00
01146	10	Tee Branch 6mm x 3/8" SMC Airline Tube x Male Thread	EACH	10.0000	7.10	71.00	7.10	71.00
01147	10	Tee Union 6mm KQ2T06-00-X2 SMC Airline Tube x Tube	EACH	10.0000	5.20	52.00	5.20	52.00
01148	2	Tube Nylon 12mm OD SMC Airline 100mm	EACH	1.0000	855.92	855.92	855.92	1,711.84
01149	1	Tube Nylon 6mm OD SMC Airline 100mm	EACH	2.0000	193.44	386.88	193.44	193.44
01150	2	Combo Separator/Regulator/Oiler	EACH	2.0000	245.00	490.00	245.00	490.00
01151	2	Bowl to Suit AC40 Water Separator SMC Autodrain	EACH	2.0000	49.10	98.20	49.10	98.20
01152	1	Connector 12mm tube SMC Airline Union	EACH	1.0000	6.66	6.66	6.66	6.66
01153	3	Connector 12mm x 1/4" BSP SMC Airline Tube x Male Thread	EACH	3.0000	5.51	16.53	5.51	16.53
01154	5	Connector 12mm x 3/8" BSP SMC Airline Tube x Male Thread	EACH	5.0000	5.51	27.55	5.51	27.55
01155	3	Connector 12mm x 1/2" BSP SMC Airline	EACH	3.0000	6.55	19.65	6.55	19.65
01156	5	Elbow 12mm x 1/4" SMC Airline Tube x Male Thread	EACH	6.0000	8.42	50.52	8.42	42.10
01157	3	Elbow 12mm x 3/8" SMC Airline Tube x Male Thread	EACH	5.0000	8.63	43.15	8.63	25.89
01158	1	Elbow 12mm x 1/2" SMC Airline Tube x Male Thread	EACH	1.0000	9.78	9.78	9.78	9.78
01159	2	Tee Branch 12mm x 1/4" SMC Airline Tube x MSP Male Thread	EACH	4.0000	10.80	43.20	10.80	21.60
01160	6	Tee Branch 12mm x 3/8" SMC Airline Tube x MSP Male Thread	EACH	1.0000	11.23	11.23	11.23	67.38
01161	5	Tee Branch 12mm x 1/2" SMC Airline Tube x MSP Male Thread	EACH	5.0000	11.20	56.00	11.20	56.00
01162	4	Tee Union 12mm SMC Airline	EACH	4.0000	9.50	38.00	9.50	38.00
01163	2	Tape Measure Crescent 'Hi Vis' 8 m	EACH	4.0000	9.50	38.00	9.50	19.00
01164	0	Putty Steel Knead IT 110G - OBSOLETE see s/c 02809	EACH	0.0000	18.74	-	18.74	-
01165	0	Pump Grunfos Drainage 240V KP250M 180L/MIN	EACH	1.0000	400.00	400.00	400.00	-
01166	2	Spray Cleaner Contact CRC CO 350G	EACH	0.0000	16.53	-	16.53	33.06
01167	8	Spray Lectra Clean CRC 400G	EACH	10.0000	19.45	194.50	19.45	155.60
01168	1	Contacto 5.5kw 3P IND+INC 240V Schnieder	EACH	1.0000	56.55	56.55	56.55	56.55
01169	3	**Firex Fire Blanket 1.8 x 1.8 Mtr	EACH	3.0000	44.50	133.50	44.50	133.50
01170	4	Coupling 25mm Poly Compression	EACH	5.0000	3.79	18.95	3.79	15.16
01171	4	Adapter 25mm x 1" Thread poly Compression	EACH	5.0000	2.44	12.20	2.44	9.76
01172	14	Elbow 25mm Poly Compression	EACH	13.0000	5.14	66.82	5.14	71.96
01173	3	Tee Piece 25mm Poly Compression	EACH	1.0000	6.90	6.90	6.90	20.70
01174	0	Tee Piece 25mm x 1" Female Poly Compression	EACH	2.0000	5.53	11.06	5.53	-
01175	0	Coupling 63mm Poly Compression	EACH	2.0000	15.96	31.92	15.96	-
01176	3	Adapter 63mm x 2" male Thread Poly Compression	EACH	6.0000	11.42	68.52	11.42	34.26
01177	2	Elbow 63mm Poly Compression	EACH	5.0000	14.29	71.45	14.29	28.58
01178	3	Tee Piece 63mm Poly Compression	EACH	4.0000	29.65	118.60	29.65	88.95
01179	0	Tee Piece 63mm x 2" Female Poly Compression	EACH	2.0000	23.68	47.36	23.68	-
01180	0	Coupling Flanged 63mm x 2" Poly Compression	EACH	0.0000	37.36	-	37.36	-
01181	0	Saddle Tapping 63mm x 1" Poly	EACH	1.0000	6.47	6.47	6.47	-
01182	4	Coupling 90mm Poly Compression	EACH	5.0000	50.12	250.60	50.12	200.48
01183	1	Coupling Reducer 90mm x 63 Poly Compression	EACH	1.0000	53.84	53.84	53.84	53.84
01184	3	Adapter 90mm x 4" Male Thread Poly Compression	EACH	3.0000	36.47	109.41	36.47	109.41
01185	5	Elbow 90mm Poly Compression	EACH	5.0000	53.04	265.20	53.04	265.20
01186	5	Tee Piece 90mm Poly Compression	EACH	6.0000	59.72	358.32	59.72	298.60
01187	1	Tee Piece 90mm x 3" Female Poly Compression	EACH	1.0000	61.48	61.48	61.48	61.48
01188	3	Coupling Flanged 90mm x 4" Poly Compression	EACH	3.0000	58.22	174.66	58.22	174.66
01189	1	Saddle Tapping 90mm x 2" Poly	EACH	1.0000	14.80	14.80	14.80	14.80
01190	4	Coupling 110mm Poly Compression	EACH	9.0000	83.18	748.62	83.18	332.72
01191	3	Coupling Reducer 110 x 90mm Poly Compression	EACH	3.0000	89.36	268.08	89.36	268.08
01192	4	Adapter 110mm x 4" Male Thread Poly Compression	EACH	4.0000	61.38	245.52	61.38	245.52
01193	2	Elbow 110mm Poly Compression	EACH	2.0000	83.30	166.60	83.30	166.60
01194	6	Tee Piece 110mm Poly Compression	EACH	3.0000	143.70	431.10	143.70	862.20
01195	3	Tee Piece 110mm x 4" Female Poly Compression	EACH	3.0000	97.00	291.00	97.00	291.00
01196	5	Coupling Flanged 110mm x 4" Poly Compression	EACH	4.0000	74.87	299.48	74.87	374.35
01197	0	Saddle Tapping 110mm x 2" Poly	EACH	2.0000	18.14	36.28	18.14	-
01198	6	Gasket, Spiral DN200 CL150 316L	EACH	6.0000	34.80	208.80	34.80	208.80
01199	2	Rebuild Kit 6" Isogate Valve	EACH	2.0000	703.00	1,406.00	703.00	1,406.00
01200	1	Isogate WS Air Valve 6" 316 Gate Table D (replaces s/c 02143)	EACH	0.0000	3,512.00	-	3,512.00	3,512.00
01201	17	Galmet Golden Yellow Spray Paint	EACH	17.0000	9.44	160.48	9.44	160.48
01202	4	Ball Valve 2" S/S	EACH	7.0000	158.80	1,111.60	158.80	635.20
01203	1	Ball Valve 1" S/S	EACH	0.0000	52.80	-	52.80	52.80
01204	1	Ball Valve 2" STD	EACH	3.0000	63.28	189.84	63.28	63.28
01205	1	Ball Valve 1" STD	EACH	4.0000	22.50	90.00	22.50	22.50
01206	4	Retractable Knife - Typhoon Safety	EACH	3.0000	8.50	25.50	8.50	34.00
01207	2	Contacto LCLD09 24V Coil 3P 1NO+1NC	EACH	2.0000	55.00	110.00	55.00	110.00
01208	2	Sensor Underspeed Proximity Conveyor	EACH	1.0000	133.50	133.50	133.50	267.00
01209	8	Angle Iron Steel 25 x 25 x 3mm (6mtr Lengths)	EACH	8.0000	10.00	80.00	10.00	80.00
01210	0	Angle Iron Steel 40 x 40 x 5mm (7.5mtr Lengths)	EACH	0.0000	38.91	-	38.91	-
01211	3	Angle Iron Steel 75 x 75 x 5mm (6mtr Lengths)	EACH	3.0000	48.25	144.75	48.25	144.75
01212	3	Channel Steel 100 x 50mm	EACH	3.0000	90.00	270.00	90.00	270.00
01213	4	Channel Steel 150 x 75mm	EACH	4.0000	170.00	680.00	170.00	680.00
01214	7	Elbow SR Steel 3" 90Deg	EACH	7.0000	14.00	98.00	14.00	98.00
01215	5	Elbow SR Steel 4" 90Deg	EACH	6.0000	19.00	114.00	19.00	95.00
01216	4	Elbow SR Steel 6" 90Deg	EACH	6.0000	46.25	277.50	46.25	185.00
01217	6	Elbow SR Steel 8" 90Deg	EACH	6.0000	91.50	549.00	91.50	549.00
01218	11	Flange Steel 3" Slip On Table E	EACH	11.0000	13.32	146.52	13.32	146.52
01219	9	Flange Steel 4" Slip On Table E	EACH	11.0000	15.58	171.38	15.58	140.22
01220	11	Flange Steel 6" Slip On Table E	EACH	12.0000	24.15	289.80	24.15	265.65
01221	7	Flange Steel 8" Slip On Table E	EACH	7.0000	30.67	214.69	30.67	214.69
01222	2	Flat Bar Steel 100 x 6mm (6m Length)	EACH	2.0000	44.50	89.00	44.50	89.00
01223	2	Flat Bar Steel 25 x 3mm (6m Length)	EACH	2.0000	8.00	16.00	8.00	16.00
01224	7	Flat Bar Steel 50 x 6mm (6m Length)	EACH	7.0000	21.41	149.87	21.41	149.87
01225	3	Pipe Black Steel 25mm (6m Length)	EACH	3.0000	24.00	72.00	24.00	72.00
01226	2	Pipe Black Steel 2" (6.5m Length)	EACH	2.0000	51.50	103.00	51.50	103.00
01227	3	Pipe Black Steel 3" (6.5m Length)	EACH	3.0000	85.00	255.00	85.00	255.00
01228	1	Pipe Black Steel 4" (6.5m Length)	EACH	1.0000	128.00	128.00	128.00	128.00

01229	1	Pipe Black Steel 6" (6.5m Length)	EACH	1.0000	211.30	211.30	211.30	211.30
01230	1	Plate Steel 3 x 1.5mtrs x 6mm	EACH	1.0000	277.00	277.00	277.00	277.00
01231	1	Plate Steel 3 x 1200 x 1.6mm	EACH	1.0000	46.00	46.00	46.00	46.00
01232	4	RHS Steel 25 x 25 x 2mm	EACH	4.0000	17.38	69.52	17.38	69.52
01233	6	RHS Steel 50 x 50 x 3mm	EACH	6.0000	68.19	409.14	68.19	409.14
01234	3	Round Bar Steel 10mm (6m Length)	EACH	3.0000	10.00	30.00	10.00	30.00
01235	2	Round Bar Steel 20mm (6m Length)	EACH	2.0000	22.50	45.00	22.50	45.00
01236	6	Tee Piece Steel 3" B Weld	EACH	6.0000	27.50	165.00	27.50	165.00
01237	4	Tee Piece Steel 4" B Weld	EACH	4.0000	34.60	138.40	34.60	138.40
01238	5	Tee Piece Steel 6" B Weld	EACH	5.0000	75.00	375.00	75.00	375.00
01239	5	Tee Piece Steel 8" B Weld	EACH	5.0000	157.00	785.00	157.00	785.00
01240	1	Plate Wear EH360 3000 x 2500 x 16mm	EACH	2.0000	2,278.00	4,556.00	2,278.00	2,278.00
01241	1	Plate Wear EH360 3000 x 2500 x 20mm	EACH	2.0000	3,084.00	6,168.00	3,084.00	3,084.00
01242	0	Mesh Gridmesh 6000 x 995	EACH	1.0000	390.00	390.00	390.00	-
01243	10	Bar Billet Square 50 x 50 x 2m EH450	EACH	10.0000	218.00	2,180.00	218.00	2,180.00
01244	2	Marcy Pulp density scale	EACH	0.0000	517.51	-	517.51	1,035.02
01245	50	Lug Lifting 2 Tonne Grade 350 90 x 72 x 12mm	EACH	60.0000	6.12	367.20	6.12	306.00
01246	48	Lug Lifting 5 Tonne Grade 350 135 x 105 x 20mm	EACH	48.0000	8.00	384.00	8.00	384.00
01247	2	Plate Steel 3 x 1.5m x 3mm	EACH	2.0000	143.00	286.00	143.00	286.00
01248	2	Plate Steel 2400 x 1200 x 1.6mm	EACH	2.0000	62.00	124.00	62.00	124.00
01249	1	Plate 10mm Mild Steel 2.4 x 6m	EACH	1.0000	1,589.00	1,589.00	1,589.00	1,589.00
01250	1	Plate Mild Steel 12mm x 2.4 x 6mtr	EACH	1.0000	1,780.00	1,780.00	1,780.00	1,780.00
01251	150	Bolt & Nut M10 x 60 GR8.8BN	EACH	150.0000	0.20	30.00	0.20	30.00
01252	50	Bolt & Nut M20 x 40 GR8.8BN	EACH	32.0000	1.77	56.64	1.77	88.50
01253	50	Bolt & Nut M20 x 50 GR8.8BN	EACH	50.0000	1.15	57.50	1.15	57.50
01254	5	Bolt & Nut M24 x 150 GR8.8BN	EACH	5.0000	3.76	18.80	3.76	18.80
01255	200	Bolt & Nut M8 x 100 ZP GR4.6BN	EACH	400.0000	0.34	136.00	0.34	68.00
01256	5	Vortex Finder 120mm Ceramic	EACH	6.0000	640.00	3,840.00	640.00	3,200.00
01257	75	Bolt Machine Hex Head 20 x 50	EACH	68.0000	1.11	75.48	1.11	83.25
01258	0	Bolt Machine Hex Head 20 x 100	EACH	26.0000	2.34	60.84	2.34	-
01259	5	Bolt Machine Hex Head 24 x 50	EACH	5.0000	2.04	10.20	2.04	10.20
01260	44	Bolt Machine Hex Head 24 x 60	EACH	44.0000	3.11	136.84	3.11	136.84
01261	10	Bolt Machine Hex Head 24 x 70	EACH	10.0000	2.13	21.30	2.13	21.30
01262	15	Bolt Machine Hex Head 24 x 80	EACH	15.0000	2.14	32.10	2.14	32.10
01263	11	Bolt Machine Hex Head 24 x 100	EACH	11.0000	3.97	43.67	3.97	43.67
01264	10	Bolt Machine Hex Head 24 x 120	EACH	9.0000	4.28	38.52	4.28	42.80
01265	4	U Bolts 10 x 34mm	EACH	8.0000	1.99	15.92	1.99	7.96
01266	8	U Bolts 10 x 48mm	EACH	8.0000	2.59	20.72	2.59	20.72
01267	180	U Bolts 10 x 60mm	EACH	180.0000	2.08	374.40	2.08	374.40
01268	65	U Bolts 12 x 89mm	EACH	65.0000	2.48	161.20	2.48	161.20
01269	6	U Bolts 12 x 160mm	EACH	6.0000	3.24	19.44	3.24	19.44
01270	6	U Bolts 16 x 219mm	EACH	8.0000	11.97	95.76	11.97	71.82
01271	200	Nut Nyloc 8mm	EACH	200.0000	0.07	14.00	0.07	14.00
01272	360	Nut Nyloc 10mm	EACH	357.0000	0.14	49.98	0.14	50.40
01273	150	Nut Nyloc 16mm	EACH	150.0000	0.40	60.00	0.40	60.00
01274	297	Nut Nyloc 20mm	EACH	340.0000	0.63	214.20	0.63	187.11
01275	119	Nut Nyloc 24mm	EACH	119.0000	1.09	129.71	1.09	129.71
01276	0	Nut Nyloc 36mm	EACH	8.0000	2.78	22.24	2.78	-
01277	115	Nut Plain Hexagon 24 x 3.0mm	EACH	117.0000	0.57	66.69	0.57	65.55
01278	150	Nut Plain Hexagon 30 x 3.5mm	EACH	150.0000	1.21	181.50	1.21	181.50
01279	2	Threaded Rod M20 1mtr Length	EACH	3.0000	12.00	36.00	12.00	24.00
01280	4	Threaded Rod M10 1mtr Length	EACH	5.0000	5.04	25.20	5.04	20.16
01281	3	Threaded Rod M36 1mtr Length	EACH	2.0000	60.73	121.46	60.73	182.19
01282	1	Threaded Rod M30 1mtr Length	EACH	2.0000	29.96	59.92	29.96	29.96
01283	2	Threaded Rod M24 1mtr Length	EACH	3.0000	18.00	54.00	18.00	36.00
01284	5	Threaded Rod M8 1mtr Length	EACH	4.0000	5.04	20.16	5.04	25.20
01285	200	Washer Flat M24	EACH	200.0000	0.39	78.00	0.39	78.00
01286	150	Washer Flat M36	EACH	195.0000	1.49	290.55	1.49	223.50
01287	400	Washer Spring M10	EACH	400.0000	0.02	8.00	0.02	8.00
01288	370	Washer Spring M12	EACH	378.0000	0.02	7.56	0.02	7.40
01289	200	Washer Spring M16	EACH	200.0000	0.06	12.00	0.06	12.00
01290	200	Washer Spring M20	EACH	190.0000	0.10	19.00	0.10	20.00
01291	200	Washer Spring M8	EACH	200.0000	0.01	2.00	0.01	2.00
01292	15	Safety Glasses Prochoice Amber	EACH	15.0000	5.00	75.00	5.00	75.00
01293	12	Lamp Tube 18 Watt Fluorescent	EACH	14.0000	2.79	39.06	2.79	33.48
01294	11	Lamp Tube 36 Watt Fluorescent	EACH	18.0000	3.00	54.00	3.00	33.00
01295	0	Starter Florescent S10	EACH	16.0000	0.55	8.80	0.55	-
01296	25	Starter Florescent S2	EACH	25.0000	0.59	14.75	0.59	14.75
01297	9	Lamp Metro LED 20W Fitting	EACH	10.0000	419.56	4,195.60	419.56	3,776.04
01298	0	Assy Floodlight 400W -OBSOLETE	EACH	0.0000	220.00	-	220.00	-
01299	10	Bush Reducing 10 x 6mm Threaded	EACH	14.0000	1.36	19.04	1.36	13.60
01300	2	Bush Reducing 15 x 10mm Threaded	EACH	3.0000	1.56	4.68	1.56	3.12
01301	10	Bush Reducing 20 x 15mm Threaded	EACH	15.0000	2.15	32.25	2.15	21.50
01302	0	Bush Reducing 25 x 15mm Threaded	EACH	5.0000	3.70	18.50	3.70	-
01303	8	Bush Reducing 25 x 20mm Threaded	EACH	7.0000	3.32	23.24	3.32	26.56
01304	10	Bush Reducing 40 x 25mm Threaded	EACH	8.0000	10.31	82.48	10.31	103.10
01305	5	Bush Reducing 50 x 25mm Threaded	EACH	9.0000	12.78	115.02	12.78	63.90
01306	8	Bush Reducing 50 x 40mm Threaded	EACH	1.0000	14.86	14.86	14.86	118.88
01307	5	Elbow F-F 10mm Steel Threaded	EACH	5.0000	4.57	22.85	4.57	22.85
01308	7	Elbow F-F 15mm Steel Threaded	EACH	8.0000	5.17	41.36	5.17	36.19
01309	10	Elbow F-F 20mm Steel Threaded	EACH	10.0000	6.40	64.00	6.40	64.00
01310	0	Elbow F-F 25mm Steel Threaded	EACH	13.0000	9.46	122.98	9.46	-
01311	5	Elbow F-F 40mm Steel Threaded	EACH	5.0000	21.50	107.50	21.50	107.50
01312	5	Elbow F-F 50mm Steel Threaded	EACH	5.0000	32.70	163.50	32.70	163.50
01313	9	Elbow F-F 6mm Steel Threaded	EACH	9.0000	6.53	58.77	6.53	58.77
01314	6	Nipple Galv Steel 10mm Threaded	EACH	9.0000	1.43	12.87	1.43	8.58
01315	3	Nipple Galv Steel 15mm Threaded	EACH	1.0000	2.16	2.16	2.16	6.48
01316	12	Nipple Galv Steel 20mm Threaded	EACH	10.0000	3.53	35.30	3.53	42.36
01317	0	Nipple Galv Steel 25mm Threaded	EACH	12.0000	4.76	57.12	4.76	-
01318	5	Nipple Galv Steel 40mm Threaded	EACH	6.0000	11.45	68.70	11.45	57.25
01319	1	Nipple Galv Steel 50mm Threaded	EACH	3.0000	16.95	50.85	16.95	16.95
01320	7	Nipple Galv Steel 6mm Threaded	EACH	7.0000	1.43	10.01	1.43	10.01
01321	0	Nipple Reducing 15 x 10mm Threaded	EACH	4.0000	1.93	7.72	1.93	-
01322	8	Nipple Reducing 20 x 15 Threaded	EACH	8.0000	2.81	22.48	2.81	22.48
01323	2	Nipple Reducing 25 x 15 Threaded	EACH	4.0000	4.74	18.96	4.74	9.48

01324	10	Nipple Reducing 25 x 20 Threaded	EACH	6.0000	2.96	17.76	2.96	29.60
01325	3	Nipple reducingNipple Reducing 40 x 25 Threaded	EACH	3.0000	15.15	45.45	15.15	45.45
01326	4	Nipple Reducing 50 x 25 Threaded	EACH	8.0000	19.47	155.76	19.47	77.88
01327	11	Nipple Reducing 50 x 40 Threaded	EACH	6.0000	17.30	103.80	17.30	190.30
01328	8	Nipple Reducing 8 x 6 Threaded	EACH	2.0000	2.63	5.26	2.63	21.04
01329	4	Plug Galv Steel 10mm Threaded	EACH	9.0000	0.88	7.92	0.88	3.52
01330	2	Plug Galv Steel 15mm Threaded	EACH	6.0000	1.55	9.30	1.55	3.10
01331	4	Plug Galv Steel 20mm Threaded	EACH	5.0000	2.17	10.85	2.17	8.68
01332	3	Plug Galv Steel 25mm Threaded	EACH	6.0000	3.10	18.60	3.10	9.30
01333	6	Plug Galv Steel 40mm Threaded	EACH	6.0000	8.01	48.06	8.01	48.06
01334	5	Plug Galv Steel 50mm Threaded	EACH	5.0000	12.71	63.55	12.71	63.55
01335	11	Plug Galv Steel 6mm Threaded	EACH	0.0000	0.77	-	0.77	8.47
01336	7	Socket Galv Steel 10mm Threaded	EACH	13.0000	0.82	10.66	0.82	5.74
01337	2	Socket Galv Steel 15mm Threaded	EACH	9.0000	1.05	9.45	1.05	2.10
01338	8	Socket Galv Steel 20mm Threaded	EACH	6.0000	1.26	7.56	1.26	10.08
01339	4	Socket Galv Steel 25mm Threaded	EACH	4.0000	1.63	6.52	1.63	6.52
01340	5	Socket Galv Steel 40mm Threaded	EACH	6.0000	3.04	18.24	3.04	15.20
01341	6	Socket Galv Steel 50mm Threaded	EACH	10.0000	4.45	44.50	4.45	26.70
01342	4	Socket Galv Steel 6mm Threaded	EACH	4.0000	0.97	3.88	0.97	3.88
01343	6	Tee Galv Steel 10mm Equal Threaded	EACH	6.0000	5.00	30.00	5.00	30.00
01344	9	Tee Galv Steel 15mm Equal Threaded	EACH	9.0000	6.34	57.06	6.34	57.06
01345	6	Tee Galv Steel 20mm Equal Threaded	EACH	6.0000	8.09	48.54	8.09	48.54
01346	2	Tee Galv Steel 25mm Equal Threaded	EACH	12.0000	12.66	151.92	12.66	25.32
01347	5	Tee Galv Steel 40mm Equal Threaded	EACH	5.0000	29.40	147.00	29.40	147.00
01348	11	Tee Galv Steel 50mm Equal Threaded	EACH	12.0000	44.46	533.52	44.46	489.06
01349	10	Tee Galv Steel 6mm Equal Threaded	EACH	10.0000	5.71	57.10	5.71	57.10
01350	9	Union Barrel 15mm BSP Galv Threaded	EACH	9.0000	8.12	73.08	8.12	73.08
01351	10	Union Barrel 20mm BSP Galv Threaded	EACH	10.0000	10.64	106.40	10.64	106.40
01352	6	Union Barrel 25mm BSP Galv Threaded	EACH	10.0000	23.22	232.20	23.22	139.32
01353	5	Union Barrel 40mm BSP Galv Threaded	EACH	5.0000	28.87	144.35	28.87	144.35
01354	8	Union Barrel 50mm BSP Galv Threaded	EACH	2.0000	63.20	126.40	63.20	505.60
01355	9	Ball Valve 25mm SS316 F152 SBBTST Threaded	EACH	4.0000	30.81	123.24	30.81	277.29
01356	5	Ball Valve 50mm SS316 F152 SBBTST Threaded	EACH	5.0000	113.43	567.15	113.43	567.15
01357	1	Hose 13mm NB Air/Water Black Heay Duty 20Mtr Roll	EACH	1.0000	203.04	203.04	203.04	203.04
01358	1	Adaptor Nitto 1/2 MM 40PM	EACH	2.0000	4.07	8.14	4.07	4.07
01359	4	Adaptor Nitto 1/2 Barb Male 40PH	EACH	3.0000	4.00	12.00	4.00	16.00
01360	6	Adaptor Nitto 1/4 MM 20PM	EACH	6.0000	2.29	13.74	2.29	13.74
01361	4	Adaptor Nitto 3/8 BSP Male Coupling 30SM	EACH	4.0000	7.26	29.04	7.26	29.04
01362	3	Adaptor Nitto 3/8 M/M 30PM	EACH	4.0000	2.88	11.52	2.88	8.64
01363	4	Adaptor Nitto 3/8 Barb Female Coupling 30SH	EACH	1.0000	7.00	7.00	7.00	28.00
01364	4	Adaptor Nitto 3/8 Barb M 30PH	EACH	4.0000	2.88	11.52	2.88	11.52
01365	4	Clamp Hose Tridon SS 11-25mm HAS008P (Box 10)	EACH	4.0000	13.63	54.52	13.63	54.52
01366	3	Clamp Hose Tridon SS 14-32mm HAS012P	EACH	4.0000	13.38	53.52	13.38	40.14
01367	2	Clamp Hose Tridon SS 19-44mm HAS020P	EACH	3.0000	12.53	37.59	12.53	25.06
01368	2	Clamp Hose Tridon SS 33-57mm HAS028P	EACH	3.0000	13.78	41.34	13.78	27.56
01369	4	Clamp Hose Tridon SS 46-70mm HAS036P	EACH	1.0000	17.25	17.25	17.25	69.00
01370	3	Clamp Hose Tridon SS 59-83mm HAS044P	EACH	4.0000	12.32	49.28	12.32	36.96
01371	4	Clamp Hose Tridon SS 6-16mm MAH004P	EACH	4.0000	12.47	49.88	12.47	49.88
01372	3	Clamp Hose Tridon SS 71-95mm	EACH	3.0000	19.45	58.35	19.45	58.35
01373	2	Tail Single Barb 1' x 25mm Thread BSP 316 SS	EACH	2.0000	21.81	43.62	21.81	43.62
01374	1	Lubricant Rocol Ultracut Clear 20L	EACH	1.0000	298.40	298.40	298.40	298.40
01375	2	Grease Silicone MDCYKOTE 100Gm Tube 55m	EACH	2.0000	77.53	155.06	77.53	155.06
01376	13	Pipe Poly 110mm PN16 PE100 100mtr Roll	EACH	80.0000	932.20	74,576.00	932.20	12,118.60
01377	1	Gun Caulking Silastic	EACH	3.0000	13.91	41.73	13.91	13.91
01378	0	Rope Nylon Coil 8mm X250M	EACH	0.0000	137.81	-	137.81	-
01379	3	Tarpaulin Poly H/Duty 6FT x 8FT Silver 1800mm x 2400mm	EACH	8.0000	14.07	112.56	14.07	42.21
01380	1	Panel Fire Glass Call Point Fulleon 1P67 CX Manual	EACH	1.0000	165.00	165.00	165.00	165.00
01381	3	Standard Mouthpiece Drager Breathalyzer Box of 1000	EACH	4.0000	334.00	1,336.00	334.00	1,002.00
01382	1	Pump Lowara ESV308-3, LP Plant Camp 0.75kw	EACH	1.0000	1,210.00	1,210.00	1,210.00	1,210.00
01383	13	Lamp Green 18w/17 Phillips TLD Safety Shower	EACH	15.0000	9.85	147.75	9.85	128.05
01384	1	Pump Lowara ESV319-3 HP RO PLant Camp 2.2kw	EACH	1.0000	1,480.00	1,480.00	1,480.00	1,480.00
01385	4	Capacitor CBB60 16VF 450V	EACH	4.0000	21.25	85.00	21.25	85.00
01386	2	Seal Bearing VD089D 65GPS Warman 9155-0060-981	EACH	2.0000	94.50	189.00	94.50	189.00
01387	0	Lamp 70W High Pressure Sodium Ovoid Coated ES External Ignitor	EACH	0.0000	15.55	-	15.55	-
01388	2	Sealant Flange Loctite 510 50ml	EACH	2.0000	27.40	54.80	27.40	54.80
01389	3	Valve Fire Hydrant C/W Victaulic Couplings	EACH	3.0000	545.00	1,635.00	545.00	1,635.00
01390	1	Gun Grease K29 Macnaught Flexible Nozzle	EACH	1.0000	114.79	114.79	114.79	114.79
01391	1	Bearing Drive End 65VDHGFS Sump	EACH	1.0000	152.00	152.00	152.00	152.00
01392	1	Seal bearing Drive End 65VDHGFS Sump	EACH	1.0000	36.50	36.50	36.50	36.50
01393	1	Seal bearing Non Drive End 65VDHGFS Sump	EACH	1.0000	44.50	44.50	44.50	44.50
01394	1	Sleeve shaft Seal 65VDHGFS Sump	EACH	1.0000	433.00	433.00	433.00	433.00
01395	4	O'Ring Impeller 65VDHGFS Sump	EACH	4.0000	1.36	5.44	1.36	5.44
01396	1	Flinger 65VDHGFS Sump	EACH	1.0000	141.00	141.00	141.00	141.00
01397	1	Ring Spigot 65VDHGFS Sump	EACH	1.0000	164.00	164.00	164.00	164.00
01398	2	Seal Back Liner 65VDHGFS Sump	EACH	2.0000	154.00	308.00	154.00	308.00
01399	2	Seal Bearing Drive End 100VEGFS Sump	EACH	2.0000	131.00	262.00	131.00	262.00
01400	1	Bearing Drive End 100VEGFS Sump	EACH	1.0000	219.00	219.00	219.00	219.00
01401	9	O'Ring Non Drive End BS269 100 VEGFS Sump	EACH	3.0000	12.99	38.97	12.99	116.91
01402	2	O'Ring Impeller 100VEGFS Sump	EACH	1.0000	2.80	2.80	2.80	5.60
01403	2	Strainer Lower 100VEGFS Sump	EACH	2.0000	714.00	1,428.00	714.00	1,428.00
01404	1	Ring Joint 100VEGFS Sump	EACH	1.0000	112.00	112.00	112.00	112.00
01405	2	Impeller 5VO 100EGFS Sump	EACH	2.0000	1,452.00	2,904.00	1,452.00	2,904.00
01406	6	Ring Spigot 100VEGFS Sump	EACH	6.0000	245.00	1,470.00	245.00	1,470.00
01407	2	Casing 100VEGFS Sump	EACH	2.0000	3,894.00	7,788.00	3,894.00	7,788.00
01408	2	Liner Back 100VEGFS Sump	EACH	2.0000	2,404.00	4,808.00	2,404.00	4,808.00
01409	1	Seal Back Liner 100VEGFS Sump	EACH	1.0000	308.00	308.00	308.00	308.00
01410	3	Coupling 4" Flexibore 200 304SS Borefield 100MM	EACH	3.0000	393.75	1,181.25	393.75	1,181.25
01411	6	Nipple Reducing 4" x 3" HEX 304SS Borefields	EACH	6.0000	394.76	2,368.56	394.76	2,368.56
01412	1	Hose Flexibore 4" 200 100m	EACH	1.0000	8,495.00	8,495.00	8,495.00	8,495.00
01413	0	Pump Bore 4kw Grundfos SP9-18 4" W/ MS4000 4kw 415V Motor RP2 Discharge	EACH	1.0000	2,940.00	2,940.00	2,940.00	-
01414	11	Coupling 2" Flexibore 200 304SS Borefield	EACH	12.0000	110.25	1,323.00	110.25	1,212.75
01415	4	Hose 2" Flexibore Hose 100mm Borefields	EACH	6.0000	1,960.92	11,765.52	1,960.92	7,843.68
01416	3	Bush Reducing 80 x 50 304SS Borefields	EACH	5.0000	126.59	632.95	126.59	379.77
01417	1	Bore Cap C/W Lifting Lugs & Flange Elbow Borefields	EACH	7.0000	1,050.00	7,350.00	1,050.00	1,050.00
01418	1	1" Plug Borefields	EACH	1.0000	4.00	4.00	4.00	4.00

01419	4	1" Air Valve Borefields	EACH	7.0000	75.00	525.00	75.00	300.00
01420	1	100mm Pressure Gauge Borefields	EACH	7.0000	118.57	829.99	118.57	118.57
01421	2	3/8 Ball Valve Borefields	EACH	4.0000	18.75	75.00	18.75	37.50
01422	6	3/8 Nipple Borefields	EACH	9.0000	3.17	28.53	3.17	19.02
01423	0	Flow Switch Borefields	EACH	5.0000	220.00	1,100.00	220.00	-
01424	5	WM100 Triangle Flow Meter Borefields	EACH	8.0000	540.00	4,320.00	540.00	2,700.00
01425	1	700mm Manifold Borefields	EACH	7.0000	320.00	2,240.00	320.00	320.00
01426	1	300mm Spool Piece Borefields	EACH	7.0000	220.00	1,540.00	220.00	220.00
01427	1	200mm Spool Piece Borefields	EACH	7.0000	195.00	1,365.00	195.00	195.00
01428	1	Discharge 300mm Spool Piece c/w 3/8 Socket, 1/2 Spool Borefields	EACH	7.0000	270.00	1,890.00	270.00	270.00
01429	1	Pipe Stands c/w U Bolts & Nuts Borefields	EACH	7.0000	280.00	1,960.00	280.00	280.00
01430	7	100mm Table E Rubber Flange Gasket Borefields	EACH	20.0000	2.40	48.00	2.40	16.80
01431	1	Bush Taper Lock 2517 42mm 65VDHGPS DE	EACH	1.0000	15.64	15.64	15.64	15.64
01432	2	Bush Taper Lock 2517 50mm 65VDHGPS NDE	EACH	2.0000	15.64	31.28	15.64	31.28
01433	2	V-Belt Gates V5V900 SPB2280 suit 50AC003	EACH	2.0000	52.20	104.40	52.20	104.40
01434	5	Connector 10mm Tube SMC Airline Union	EACH	7.0000	5.70	39.90	5.70	28.50
01435	10	Connector 10mm x 1/4" BSP SMC Airline Tube x Male Thread	EACH	11.0000	4.37	48.07	4.37	43.70
01436	4	Connector 10mm x 1/8" BSP SMC Airline Tube x Male Thread	EACH	6.0000	4.58	27.48	4.58	18.32
01437	0	Connector 10mm x 3/8" BSP SMC Airline Tube x Male Thread	EACH	4.0000	4.47	17.88	4.47	-
01438	8	Elbow 10mm x 1/4" Airline Tube x Male Thread	EACH	10.0000	6.76	67.60	6.76	54.08
01439	0	Elbow 10mm x 1/8" SMC Airline Tube x Male Thread	EACH	1.0000	6.30	6.30	6.30	-
01440	2	Elbow 10mm x 3/8" SMC Airline Tube x Male Thread - REFER s/c 02657	EACH	0.0000	6.80	-	6.80	13.60
01441	9	Tee Branch 10mm x 1/4" SMC Airline Tube x Male Thread	EACH	9.0000	8.50	76.50	8.50	76.50
01442	10	Tee Branch 10mm x 1/8" SMC Airline Tube x Male Thread	EACH	10.0000	8.50	85.00	8.50	85.00
01443	14	Tee Branch 10mm x 3/8" SMC Airline Tube x Male Thread - REFER s/c 02656	EACH	0.0000	9.20	-	9.20	128.80
01444	11	Tee Union 10mm KQ2T06-00-X2 SMC Airline Tube x Tube	EACH	10.0000	6.80	68.00	6.80	74.80
01445	1	Tube Nylon 10mm OD SMC Airline 100M	EACH	1.0000	411.00	411.00	411.00	411.00
01446	2	Suction Liner Krebs	EACH	2.0000	257.00	514.00	257.00	514.00
01447	1	Impeller 4V STD OD 1.25 BSW Krebs	EACH	1.0000	1,170.00	1,170.00	1,170.00	1,170.00
01448	1	Gasket Kevlar 2-3/8 x 1-1/8 x 1-3/8 Krebs	EACH	1.0000	67.00	67.00	67.00	67.00
01449	1	3 x 2 MMA CMC Sleeve Spacer C Shaft Krebs	EACH	1.0000	275.00	275.00	275.00	275.00
01450	1	O-Ring BS134 (.103 x 1.862 ID) Krebs	EACH	1.0000	6.00	6.00	6.00	6.00
01451	1	Stuffing Box Krebs	EACH	1.0000	688.00	688.00	688.00	688.00
01452	1	Wear Ring Krebs	EACH	1.0000	325.00	325.00	325.00	325.00
01453	1	Shaft Sleeve Krebs	EACH	1.0000	405.00	405.00	405.00	405.00
01454	1	Lantern Bush HT Staines Krebs	EACH	1.0000	393.00	393.00	393.00	393.00
01455	3	Tee Fabricated 250mm SDR11 Flanged E	EACH	3.0000	908.00	2,724.00	908.00	2,724.00
01456	4	Oxygen Spring Sparge Nozzle	EACH	3.0000	500.00	1,500.00	500.00	2,000.00
01457	0	Fly Net Personal Black - OBSOLETE refer s/c 03046	EACH	2.0000	7.85	15.70	7.85	-
01458	2	Flow Meter Gearbox Lube	EACH	2.0000	2,735.00	5,470.00	2,735.00	5,470.00
01459	1	Gasket-CIL tank agitator	EACH	0.0000	-	-	-	-
01460	1	Oil Seal- CIL tank agitator	EACH	1.0000	-	-	-	-
01461	1	Oil Seal - CIL tank agitator	EACH	1.0000	-	-	-	-
01462	2	Shim Pack- CIL tank agitator	EACH	2.0000	-	-	-	-
01463	4	Tapered Roller Bearing- CIL tank agitator	EACH	4.0000	-	-	-	-
01464	1	Pump Bore 5.5Kw Grundfos SP14-20 4" W/ MS4000 5.5kw 415V Motor RP2 Discharge	EACH	1.0000	3,254.00	3,254.00	3,254.00	3,254.00
01465	8	Outlet Switch 20A 55V 5 Pin 3PH Round Grey IP66	EACH	8.0000	140.48	1,123.84	140.48	1,123.84
01466	2	Outlet Switch 32A 500V 5 PIN 3PH Round Grey IP66	EACH	1.0000	193.91	193.91	193.91	387.82
01467	1	Outlet Switch 50A 500V 5 PIN 3PH Round Grey IP66	EACH	1.0000	429.30	429.30	429.30	429.30
01468	1	Switch Isolating 1P 20A 250V Grey IP66	EACH	0.0000	45.65	-	45.65	45.65
01469	1	Switch Isolating 3P 20A 500V Grey IP66	EACH	1.0000	68.64	68.64	68.64	68.64
01470	2	Switch Isolating 3P 32A 500V Grey IP66	EACH	1.0000	94.59	94.59	94.59	189.18
01471	3	Lid Enclosure Grey 2G 56E2 Mounting Junction Box	EACH	4.0000	37.09	148.36	37.09	111.27
01472	0	Flashback Arrestor Regulator Mounted Acetylene	EACH	2.0000	54.71	109.42	54.71	-
01473	2	Flashback Arrestor Regulator Mounted Oxygen	EACH	4.0000	45.96	183.84	45.96	91.92
01474	2	Arrestor Flashback 5/8UNF Oxygen Torch End	EACH	2.0000	36.44	72.88	36.44	72.88
01475	3	Flashback Arrestor Blowpipe Mounted Oxygen STD Flow Torch End	EACH	5.0000	45.51	227.55	45.51	136.53
01476	4	Hose Joiner Kit 5mm Oxy/Acetylene	EACH	4.0000	8.64	34.56	8.64	34.56
01477	2	Hose Joiner 5/8-18 RH Oxy/Acetylene	EACH	2.0000	6.50	13.00	6.50	13.00
01478	3	Hose Joiner 5/8-18 LH Oxy/Acetylene	EACH	3.0000	6.50	19.50	6.50	19.50
01479	1	Twistlock Electrode Holder 400A	EACH	1.0000	20.73	20.73	20.73	20.73
01480	0	Regulator Acetylene BOC 8000 Max Outlet 150 KPA	EACH	1.0000	78.75	78.75	78.75	-
01481	0	Regulator Oxygen BOC 8000 Max Outlet 1000 KPA	EACH	1.0000	147.27	147.27	147.27	-
01482	3	Nozzle Cutting Type 12C-A	EACH	1.0000	11.82	11.82	11.82	35.46
01483	2	Nozzle Cutting Oxy/Acet Type 41 Size 15C-A	EACH	4.0000	8.53	34.12	8.53	17.06
01484	1	Nozzle Dip Gel Smootharc BOC 40GM	EACH	1.0000	11.60	11.60	11.60	11.60
01485	3	Hose Oxygen/Acetylene set 5mm x 20m Twin Assembly	EACH	5.0000	86.79	433.95	86.79	260.37
01486	2	Blowpipe Handle Oxygen/Acetylene Shank	EACH	2.0000	135.45	270.90	135.45	270.90
01487	0	Cutting Attachment Oxygen/Acetylene	EACH	1.0000	103.11	103.11	103.11	-
01488	3	Mixer Blowpipe Oxygen/Acetylene	EACH	3.0000	42.91	128.73	42.91	128.73
01489	0	Drill Bit Jobber 10mm	EACH	4.0000	6.15	24.60	6.15	-
01490	2	Drill Bit Jobber 11mm	EACH	4.0000	8.27	33.08	8.27	16.54
01491	1	Drill Bit Jobber 12mm	EACH	3.0000	10.89	32.67	10.89	10.89
01492	5	Drill Bit Jobber 13mm	EACH	0.0000	12.55	-	12.55	62.75
01493	2	Drill Bit Jobber 14mm	EACH	3.0000	21.33	63.99	21.33	42.66
01494	5	Drill Bit Jobber 16mm	EACH	5.0000	25.60	128.00	25.60	128.00
01495	4	Drill Bit Jobber 18mm	EACH	4.0000	27.11	108.44	27.11	108.44
01496	4	Drill Bit Jobber 2mm	EACH	6.0000	1.26	7.56	1.26	5.04
01497	6	Drill Bit Jobber 3mm	EACH	9.0000	1.29	11.61	1.29	7.74
01498	0	Drill Bit Jobber 4mm	EACH	6.0000	1.95	11.70	1.95	-
01499	5	Drill Bit Jobber 5mm	EACH	9.0000	1.99	17.91	1.99	9.95
01500	3	Drill Bit Jobber 6mm	EACH	6.0000	2.75	16.50	2.75	8.25
01501	5	Drill Bit Jobber 7mm	EACH	9.0000	3.63	32.67	3.63	18.15
01502	7	Drill Bit Jobber 8mm	EACH	7.0000	3.93	27.51	3.93	27.51
01503	9	Drill Bit Jobber 9mm	EACH	11.0000	5.14	56.54	5.14	46.26
01504	1	Drill Bit Jobber HSS 22mm 1/2" Red Shank	EACH	1.0000	38.63	38.63	38.63	38.63
01505	2	Drill Bit Jobber HSS 26mm 1/2" Red Shank	EACH	2.0000	64.93	129.86	64.93	129.86
01506	16	Paint Scraper 100mm	EACH	27.0000	4.38	118.26	4.38	70.08
01507	2	Pump Diaphragm 1050F Husky Graco	EACH	2.0000	3,467.00	6,934.00	3,467.00	6,934.00
01508	2	Gland Packing Garlock 1965 Tails	EACH	2.0000	372.40	744.80	372.40	744.80
01509	1	File Flat 250mm Bastard 10 Inch	EACH	1.0000	12.26	12.26	12.26	12.26
01510	2	Acid Hydrochloric 27/28% 20 Litre Diggers	EACH	6.0000	29.95	179.70	29.95	59.90
01511	1	Solvent Acetone 1 litre Diggers	EACH	2.0000	11.94	23.88	11.94	11.94
01512	3	Mask Half P3 Honeywell 7700 Series Large	EACH	3.0000	40.97	122.91	40.97	122.91
01513	10	Filter P3 Pancake Honeywell 7700 Series OV/AG Ozone Pair	EACH	10.0000	15.97	159.70	15.97	159.70

01514	0	Packing Garland Garlock 1965 Cyclone G111-Q05	EACH	0.0000	502.00	-	502.00	-
01515	2	Pump Goulds GIS 125 x 100-250	EACH	2.0000	3,334.00	6,668.00	3,334.00	6,668.00
01516	2	Rebuild Kit 14" Isogate Valve	EACH	2.0000	462.00	924.00	462.00	924.00
01517	2	Rebuild Kit 8" Isogate Valve	EACH	2.0000	272.00	544.00	272.00	544.00
01518	1	Helios Relief Valve- nut& olive style	EACH	1.0000	103.62	103.62	103.62	103.62
01519	1	Helios Pump Element 203CS K7	EACH	1.0000	148.00	148.00	148.00	148.00
01520	9	Valve Body clamping ring M10 x 1K	EACH	9.0000	7.32	65.88	7.32	65.88
01521	1	Spherol EPL 2 Grease Drum 20kg	EACH	1.0000	170.32	170.32	170.32	170.32
01522	2	Unifire Output Fire Hose Nozzle 2" W/ BIC adapter	EACH	0.0000	535.00	-	535.00	1,070.00
01523	1	2" Clean up hose - Yellow 38mm x 30m W/ BIC adapter	EACH	2.0000	515.00	1,030.00	515.00	515.00
01524	3	2" Hydrant hose - Red 38mm x 30m W/ BIC adapter	EACH	1.0000	485.00	485.00	485.00	1,455.00
01525	0	Kit Splice Raychem 4mm Joint Borefields	EACH	0.0000	30.00	-	30.00	-
01526	4	Cable 4C+E 4mm 150mtr Roll Rubber Drop Suit Borefields	EACH	3.0000	889.50	2,668.50	889.50	3,558.00
01527	12	Kit Fixing Suit Tank Agitator Blades C/W Cap Screw, Nut , Lock Plate	EACH	12.0000	1,040.00	12,480.00	1,040.00	12,480.00
01528	3.5	Freeflow 750	EACH	3.5000	3,822.38	13,378.33	3,822.38	13,378.33
01529	1	Pump Southern Cross Sovereign 50 x 32 - 160/155 CI Suit Acacia	EACH	1.0000	1,214.00	1,214.00	1,214.00	1,214.00
01530	1	Blade Bandsaw BI Metal 2480 x 27 x 5-8 Teeth	EACH	1.0000	51.11	51.11	51.11	51.11
01531	3	Compound Backing Grout EPIREZ 5137 10kgs Kit	EACH	3.0000	155.10	465.30	155.10	465.30
01532	3	Pipe Poly 25mm PN16 PE100 200mtr Roll	EACH	3.0000	116.47	349.41	116.47	349.41
01533	10	Pipe Poly 63mm PN16 PE100 100mtr Roll	EACH	18.0000	329.22	5,925.96	329.22	3,292.20
01534	3	Washer Impeller ST54 Carbon Pump 115448-2	EACH	3.0000	482.00	1,446.00	482.00	1,446.00
01535	4	Enclosure Fitting Light Safety Shower	EACH	6.0000	217.56	1,305.36	217.56	870.24
01536	0	Switch Proximity M18 2M 24/240V Valves	EACH	2.0000	168.80	337.60	168.80	-
01537	7	Conduit 25mm Steel HDG 4mtr Length	EACH	7.0000	16.25	113.75	16.25	113.75
01538	5	Conduit 20mm Steel HDG 4mtr Length	EACH	5.0000	12.50	62.50	12.50	62.50
01539	4	Conduit 32mm Steel HDG 4mtr Length	EACH	4.0000	17.53	70.12	17.53	70.12
01540	2	Box Junction Metal 20mm 3 way	EACH	2.0000	26.95	53.90	26.95	53.90
01541	99	Clamp 25mm Galvabond Cable and Pipe	EACH	95.0000	1.28	121.60	1.28	126.72
01542	105	Clamp 19mm Galvabond Cable and Pipe	EACH	95.0000	0.90	85.50	0.90	94.50
01543	242	Clamp Beam 20mm HDG Steel Suit 16-20mm Box =100	EACH	0.0000	399.00	-	399.00	96,558.00
01544	180	Clamp Beam 30mm HDG Steel Suit 20-30mm Box =100	EACH	2.0000	752.00	1,504.00	752.00	135,360.00
01545	200	Clip Conduit 20mm Strut HDG Steel (each)	EACH	150.0000	2.68	402.00	2.68	536.00
01546	60	Clip Conduit 25mm Strut HDG Steel (each)	EACH	0.0000	1.65	-	1.65	99.00
01547	1	Contactore LCL D09 BD 24VDC Coil 4kw 3P Obsolete see 01207	EACH	1.0000	56.73	56.73	56.73	56.73
01548	1	Relay Thermal Overload 10A 5.5-8A	EACH	1.0000	40.51	40.51	40.51	40.51
01549	1	Relay Thermal Overload 10A 0.63-1A	EACH	1.0000	79.80	79.80	79.80	79.80
01550	1	Relay Thermal Overload 10A 4-6A	EACH	1.0000	79.80	79.80	79.80	79.80
01551	0	Relay Thermal Overload 10A 1-1.7A Obsolete see 00829	EACH	0.0000	79.80	-	79.80	-
01552	0	Relay Thermal Overload 10A 2.5-4A Obsolete see 00830	EACH	0.0000	38.75	-	38.75	-
01553	1	Breaker Circuit RCD 2P 20A 30MA Clipsal	EACH	1.0000	32.09	32.09	32.09	32.09
01554	10	Conduit PVC 20mm Grey 4mtr Length	EACH	10.0000	2.94	29.40	2.94	29.40
01555	3	Box Junction PVC 20mm 3 way Grey Clipsal	EACH	3.0000	3.00	9.00	3.00	9.00
01556	1	Box Junction PVC 20mm 2 way Grey Clipsal	EACH	1.0000	3.12	3.12	3.12	3.12
01557	5	Box Junction PVC 20mm 1 way Grey Clipsal	EACH	4.0000	3.08	12.32	3.08	15.40
01558	1	Adaptor 20mm PVC Clipsal Grey	EACH	2.0000	1.50	3.00	1.50	1.50
01559	10	Tee Conduit 20mm PVC Clipsal	EACH	10.0000	4.48	44.80	4.48	44.80
01560	10	Elbow 20mm PVC Clipsal Grey 90 DEG	EACH	0.0000	2.40	-	2.40	24.00
01561	1	Wire Building 1 Core 2.5mm PVC Red Cable Clipsal 100mtr Roll	EACH	1.0000	39.00	39.00	39.00	39.00
01562	1	Wire Building 1 Core 2.5mm PVC White Cable Clipsal 100mtr Roll	EACH	1.0000	37.90	37.90	37.90	37.90
01563	1	Wire Building 1 Core 2.5mm PVC Black Cable Clipsal 100mtr Roll	EACH	1.0000	37.90	37.90	37.90	37.90
01564	1	Wire Building 1 Core 2.5mm PVC Blue Cable Clipsal 100mtr Roll	EACH	1.0000	37.90	37.90	37.90	37.90
01565	1	Wire Building 1 Core 2.5mm PVC Green/Yellow Cable Clipsal 100mtr Roll	EACH	1.0000	37.90	37.90	37.90	37.90
01566	1	Enclosure Mounting 2G Grey 198 x 101 x 63 Clipsal (Double up see 01471)	EACH	0.0000	38.67	-	38.67	38.67
01567	10	Orange Cone Road with Reflective Strip	EACH	20.0000	16.90	338.00	16.90	169.00
01568	3	Reflective Tape Red 50mm Class 1	EACH	3.0000	110.85	332.55	110.85	332.55
01569	4	Reflective Tape White 50mm Class 1	EACH	1.0000	110.85	110.85	110.85	443.40
01570	4	Cartridge Filter Cyanide MSA ABEK-P3 430374 Mask	EACH	4.0000	38.30	153.20	38.30	153.20
01571	9	Litter Kitty Absorbent 20kg bag (Spillfix)	EACH	9.0000	19.26	173.34	19.26	173.34
01572	2	Soft Starter Solcon 45kw 84A 415VAC	EACH	2.0000	3,310.00	6,620.00	3,310.00	6,620.00
01573	7	Valve Check 100mm Non-Return Wafer Table E	EACH	8.0000	159.93	1,279.44	159.93	1,119.51
01574	1	Conduit PVC 20mm 50mtr Roll Grey Flex M/Duty	EACH	1.0000	52.50	52.50	52.50	52.50
01575	2	Conduit PVC 25mm 50mtr Roll Grey Flex M/Duty	EACH	2.0000	64.16	128.32	64.16	128.32
01576	8	Gland Cable Metal M20 10-15mm IP68 Unarmoured	EACH	2.0000	5.09	10.18	5.09	40.72
01577	11	Gland Cable Metal M25 14.5-20mm IP68 Unarmoured	EACH	0.0000	7.69	-	7.69	84.59
01578	13	Gland Cable Metal M32 20-26.5mm IP68 Unarmoured	EACH	14.0000	12.68	177.52	12.68	164.84
01579	6	Gland Cable Metal M40 26-33.5mm IP68 Unarmoured	EACH	7.0000	20.28	141.96	20.28	121.68
01580	14	Gland Cable Metal M50 33-42mm IP68 Unarmoured	EACH	14.0000	32.50	455.00	32.50	455.00
01581	13	Shroud Cable Gland Size 1S Rubber Insulating	EACH	17.0000	2.52	42.84	2.52	32.76
01582	17	Shroud Cable Gland Size 2S Rubber Insulating	EACH	17.0000	1.20	20.40	1.20	20.40
01583	35	Shroud Cable Gland Size 3S Rubber Insulating	EACH	39.0000	2.38	92.82	2.38	83.30
01584	32	Shroud Cable Gland Size 4S Rubber Insulating	EACH	32.0000	2.88	92.16	2.88	92.16
01585	15	Shroud Cable Gland Size 5S Rubber Insulating	EACH	15.0000	4.45	66.75	4.45	66.75
01586	20	Shroud Cable Gland Size 6S Rubber Insulating	EACH	20.0000	6.34	126.80	6.34	126.80
01587	20	Shroud Cable Gland Size 7S Rubber Insulating	EACH	20.0000	8.05	161.00	8.05	161.00
01588	1	Kit Joint 2-4 Core 10-16mm Heatshrink	EACH	2.0000	48.30	96.60	48.30	48.30
01589	1	Kit Joint 3-4 Core 50-70mm Heatshrink	EACH	2.0000	65.85	131.70	65.85	65.85
01590	0	Kit Joint 2-4 Core 16-35mm Heatshrink	EACH	1.0000	40.71	40.71	40.71	-
01591	2	Saddle 20mm Full Conduit Metal Zinc Plated (Box 100)	EACH	2.0000	7.20	14.40	7.20	14.40
01592	2	Saddle 20mm Half Conduit Metal Size Plated (Box 100)	EACH	2.0000	17.34	34.68	17.34	34.68
01593	3	Saddle 32mm Full Conduit Metal Zinc Plated (Box 100)	EACH	3.0000	48.41	145.23	48.41	145.23
01594	7	Saddle 32mm Half Conduit Metal Size Plated (Box 100)	EACH	7.0000	50.04	350.28	50.04	350.28
01595	4	Screw 90 Wafer Jar 10x22mm Clipsal	EACH	7.0000	8.85	61.95	8.85	35.40
01596	4	Screw 90 Waffer Jar 10x40mm Clipsal	EACH	4.0000	8.91	35.64	8.91	35.64
01597	2	Screw 400 Pan HD Jar 7x25mm Clipsal	EACH	2.0000	7.50	15.00	7.50	15.00
01598	10	Screw 150 Pan HD Jar 7x50mm Clipsal	EACH	10.0000	10.30	103.00	10.30	103.00
01599	1	Breaker Circuit 1P 40A Mini D Curve 10KA Din Mount	EACH	1.0000	73.36	73.36	73.36	73.36
01600	2	Breaker Circuit 3P 40A Mini D Curve 10KA Din Mount	EACH	2.0000	167.33	334.66	167.33	334.66
01601	2	Lining Rubber 6mm 1500 x 10m 40 Duro Redline	EACH	2.0000	2,184.00	4,368.00	2,184.00	4,368.00
01602	1	Lining Rubber 10mm 1400 x 10m 40 Duro Redline Roll	EACH	1.0000	2,304.00	2,304.00	2,304.00	2,304.00
01603	0	Assembly Bearing Barrel 12/10 Warman Pump FFAM005M	EACH	0.0000	20,640.17	-	20,640.17	-
01604	7	Bandage Linatex 1.5 x 75mm x 9.25 Rubber	EACH	6.0000	90.72	544.32	90.72	635.04
01605	10	Bandage Linatex 3mm x 50mm x 9.25 Rubber	EACH	10.0000	106.30	1,063.00	106.30	1,063.00
01606	8	Sanding Belt Norzon R824 40G	EACH	9.0000	7.52	67.68	7.52	60.16
01607	1	Dremel Engraving Tip 9901	EACH	1.0000	23.96	23.96	23.96	23.96
01608	1	Cable 2C+E Round Orange 100m	EACH	1.0000	170.00	170.00	170.00	170.00

01609	2 Pelican Pick C/W Glass Handle	EACH	2.0000	34.71	69.42	34.71	69.42
01610	3 RHS Steel 89 x 89 6mm 8mtr Length	EACH	3.0000	198.00	594.00	198.00	594.00
01611	2 Flat Bar 100 x 10mm 6mtr Length Steel	EACH	2.0000	61.00	122.00	61.00	122.00
01612	1 Gearbox Agitator Lightnin 780Q50 Ratio 32:1	EACH	1.0000	-	-	-	-
01613	35 Star Picket 1800mm Black	EACH	60.0000	6.55	393.00	6.55	229.25
01614	1 Pressure Switch Johstadt Flocculent	EACH	1.0000	190.00	190.00	190.00	190.00
01615	10 Blade Hacksaw 12" X 24 TPI BI Metal	EACH	10.0000	1.71	17.10	1.71	17.10
01616	1 Hacksaw Square Tube Poly Grip SJ-HS10	EACH	2.0000	9.33	18.66	9.33	9.33
01617	1 Material Gasket C4430 2M x 1.5M x 1.5M Klingersil	EACH	1.0000	451.36	451.36	451.36	451.36
01618	1 Pump Screw Mill Gearbox Lube GR70-SMT 600L SN-SKRUV	EACH	1.0000	3,174.30	3,174.30	3,174.30	3,174.30
01619	0 Seal V-Ring V70A Suit Carbon Pump	EACH	4.0000	6.88	27.52	6.88	-
01620	2 Bearing Roller 22315 W33C3 JP Suit Carbon Pump	EACH	2.0000	179.80	359.60	179.80	359.60
01621	2 Bearing Ball NU 318 EMC3 JP Suit Carbon Pump	EACH	2.0000	283.16	566.32	283.16	566.32
01622	2 Seal V-Ring V110S Suit Carbon Pump	EACH	2.0000	10.15	20.30	10.15	20.30
01623	4 O-Ring BSM053.5 x 3 Suit Carbon Pump	EACH	4.0000	2.00	8.00	2.00	8.00
01624	4 O-Ring BSM 059.4 x 3.1 Suit Carbon Pump	EACH	4.0000	2.50	10.00	2.50	10.00
01625	4 O-Ring BSM 133.8 x 8.4 EPDM Suit Carbon Pump	EACH	4.0000	18.00	72.00	18.00	72.00
01626	4 O-Ring BSM 055 x 2.5 Suit Carbon Pump	EACH	4.0000	2.20	8.80	2.20	8.80
01627	0 Seal V-Ring V655 Suit Carbon Pump	EACH	4.0000	6.51	26.04	6.51	-
01628	0 O-Ring BSM 295.5 x 5 Suit Carbon Pump	EACH	3.0000	18.00	54.00	18.00	-
01629	2 Ring Distance VS80/100 Suit Carbon Pump STGVA-54	EACH	2.0000	178.00	356.00	178.00	356.00
01630	2 Flinger VS80/100 Suit Carbon Pump STGVA-54	EACH	2.0000	387.00	774.00	387.00	774.00
01631	2 Sleeve Shaft Pump Suit Carbon Pump STGVA-54	EACH	2.0000	873.00	1,746.00	873.00	1,746.00
01632	2 Ring Sealing ST542,545 Suit Carbon Pump STGVA-54	EACH	2.0000	910.00	1,820.00	910.00	1,820.00
01633	4 Gasket ST 54 NR Suit Carbon Pump STGVA-54	EACH	4.0000	61.00	244.00	61.00	244.00
01634	4 Box Junction IP 20mm 3 Way GRP Terminal	EACH	6.0000	88.24	529.44	88.24	352.96
01636	99 Nut Lock 20mm Steel Clipsal ZP HEX	EACH	99.0000	1.90	188.10	1.90	188.10
01637	80 Ring Lock 20mm PVC Knurled Clipsal	EACH	80.0000	0.30	24.00	0.30	24.00
01638	100 Nut Lock 25mm Steel Clipsal ZP HEX	EACH	100.0000	2.45	245.00	2.45	245.00
01639	99 Ring Lock 25mm PVC Knurled Clipsal	EACH	99.0000	0.48	47.52	0.48	47.52
01640	50 Nut Lock 32mm Clipsal ZP HEX	EACH	50.0000	3.65	182.50	3.65	182.50
01641	38 Ring Lock 32mm Knurled Clipsal	EACH	38.0000	0.95	36.10	0.95	36.10
01642	6 Reducer Brass M32/M25 Thread Clipsal	EACH	6.0000	4.48	26.88	4.48	26.88
01643	50 Reducer Plain M32/M25 PVC Grey Clipsal	EACH	50.0000	1.57	78.50	1.57	78.50
01644	0 Tape Insulation Black PVC 18mm x 20M	EACH	10.0000	0.80	8.00	0.80	-
01645	1 Tape Insulation Red PVC 18mm x 20M	EACH	6.0000	0.80	4.80	0.80	0.80
01646	2 Tape Insulation Blue PVC 18mm x 20M	EACH	7.0000	0.80	5.60	0.80	1.60
01647	0 Tape Insulation White PVC 18mm x 20M	EACH	4.0000	0.80	3.20	0.80	-
01648	2 Tape Insulation Green/Yellow PVC 18mm x 20M	EACH	7.0000	0.80	5.60	0.80	1.60
01649	25 Bush Conduit 32mm Clipsal	EACH	25.0000	0.96	24.00	0.96	24.00
01650	9 Bush Conduit 40mm Female Threaded PVC Grey Clipsal	EACH	9.0000	2.72	24.48	2.72	24.48
01651	40 Bush Conduit 25mm Clipsal	EACH	40.0000	0.45	18.00	0.45	18.00
01652	20 Bush Conduit 40mm Clipsal	EACH	20.0000	4.01	80.20	4.01	80.20
01653	2 RCD 4P 40A 415V 30mA Din Mount Clipsal	EACH	2.0000	46.50	93.00	46.50	93.00
01654	2 Breaker Circuit Mini 1P 16A C Curve 10KA DIN Mount	EACH	2.0000	34.00	68.00	34.00	68.00
01655	2 Breaker Circuit Mini 1P 20A C Curve 10KA DIN Mount	EACH	1.0000	31.41	31.41	31.41	62.82
01656	0 Breaker Circuit Mini 3P 32A C Curve 10KA DIN Mount	EACH	1.0000	87.42	87.42	87.42	-
01657	2 Breaker Circuit Mini 3P 20A C Curve 10KA DIN Mount	EACH	2.0000	55.00	110.00	55.00	110.00
01658	0 Socket Obsolete see 00732	EACH	0.0000	13.45	-	13.45	-
01659	0 Socket Obsolete see 00730	EACH	0.0000	6.72	-	6.72	-
01660	0 Plug Obsolete see 00729	EACH	0.0000	4.70	-	4.70	-
01661	5 Decontactor Plug 30A Marchel	EACH	5.0000	227.22	1,136.10	227.22	1,136.10
01662	3 Decontactor Plug 30A Marchel Socket Outlet	EACH	3.0000	390.75	1,172.25	390.75	1,172.25
01663	4 Decontactor Base 30 Marchel 30A	EACH	4.0000	49.41	197.64	49.41	197.64
01664	4 Decontactor Handle Plug Marchel	EACH	3.0000	49.96	149.88	49.96	199.84
01665	2 Danubio Unloader Kit	EACH	2.0000	108.00	216.00	108.00	216.00
01666	4 Danubio Seal Kit	EACH	4.0000	129.93	519.72	129.93	519.72
01667	1 Danubio Valve Kit	EACH	2.0000	75.00	150.00	75.00	75.00
01668	1 Element Coupling Spider Inching Drive	EACH	1.0000	121.60	121.60	121.60	121.60
01669	15 Ballast Electron Globe 2x36/220-240 VS20	EACH	15.0000	22.50	337.50	22.50	337.50
01670	0 Steel Ball 78mm Diameter	EACH	0.0000	1,421.87	-	1,421.87	-
01671	1 Water Filter Omnipure Admin Coffee Machine	EACH	1.0000	115.00	115.00	115.00	115.00
01672	1 Element Heater 415 20Kw Acacia EW	EACH	1.0000	1,000.00	1,000.00	1,000.00	1,000.00
01673	2 Fitting Light Fluoro 2x3 6w IP65 Weatherproof Grey LED Batten	EACH	4.0000	62.48	249.92	62.48	124.96
01674	4 Socket 80mm Stainless Borfields	EACH	0.0000	35.00	-	35.00	140.00
01675	1 Nipple Reducing 50-80mm Stainless Borefields	EACH	1.0000	35.00	35.00	35.00	35.00
01676	0 Nipple Reducing 65-80mm Stainless Borefields	EACH	2.0000	35.00	70.00	35.00	-
01677	1 Cleaner Tip Welding Oxy/Acet	EACH	1.0000	8.13	8.13	8.13	8.13
01678	22 Clipsal Smoke Alarm PE Type Surface 240V Recharge Li-ion Batt Gen 4	EACH	15.0000	68.66	1,029.90	68.66	1,510.52
01679	1 Switch Pressure SMC Mill Lubrication	EACH	1.0000	154.00	154.00	154.00	154.00
01680	1 Solenoid Air 1" SMC Mill Lubrication	EACH	1.0000	553.32	553.32	553.32	553.32
01681	3 Solenoid Valve Water 1" 24 VDC	EACH	3.0000	233.43	700.29	233.43	700.29
01682	1 Transformer DC 240VAC to 24VDC	EACH	1.0000	68.75	68.75	68.75	68.75
01683	80 Fire extinguisher cover	EACH	80.0000	1.50	120.00	1.50	120.00
01684	3 Pad Brake Bendix DB1361HD Front Patrol Y61	EACH	4.0000	68.90	275.60	68.90	206.70
01685	5 Pad Brake Bendix DB1148HD Rear Patrol	EACH	5.0000	70.61	353.05	70.61	353.05
01686	7 Pad Brake Bendix DB1835HD Front Navara D40	EACH	7.0000	66.89	468.23	66.89	468.23
01687	2 Shoe Brake Hand FG49E LV25 MC869379	EACH	2.0000	44.24	88.48	44.24	88.48
01688	1 Shoe Brake Bendix BS1668 Nissan 4x4	EACH	1.0000	51.62	51.62	51.62	51.62
01689	6 Pad Brake Bendix BS5021 Nissan 4x4	EACH	6.0000	54.36	326.16	54.36	326.16
01690	5 Pad Brake Bendix DB1365HD FRT TOYOTA LNDCSR 76/78/79/100	EACH	5.0000	69.78	348.90	69.78	348.90
01691	7 Pad Brake Bendix DB1200HD REAR TOYOTA LNDCSR 7 PRDO 76/78/79/100	EACH	8.0000	71.54	572.32	71.54	500.78
01692	2 Shoe Brake Bendix BS1562 Nissan 4x4	EACH	2.0000	74.60	149.20	74.60	149.20
01693	2 Shoe Brake Bendix BS1744 Nissan 4x4	EACH	2.0000	26.00	52.00	26.00	52.00
01694	1 Cylinder Master Brake JB9761 Nissan 4x4	EACH	1.0000	226.03	226.03	226.03	226.03
01695	0 Belt Fan D13A1270	EACH	0.0000	-	-	-	-
01696	0 Belt Fan 11A1005M	EACH	0.0000	-	-	-	-
01697	0 Belt Fan D13A1270 Dayco	EACH	0.0000	-	-	-	-
01698	0 Belt Fan Dayco D11A0850	EACH	0.0000	-	-	-	-
01699	0 Belt Fan Dayco D11A0875	EACH	0.0000	-	-	-	-
01700	0 Belt Fan Dayco D11A0900	EACH	0.0000	-	-	-	-
01701	2 Belt Tensioner Assy NI-11750-MA71C Nissan 4x4	EACH	2.0000	302.99	605.98	302.99	605.98
01702	2 Assy Belt NI-86844-VD40C	EACH	2.0000	190.04	380.08	190.04	380.08
01703	1 Belt Power Steering D40 YD25TI NI-11950-EB70A	EACH	1.0000	13.84	13.84	13.84	13.84
01704	1 Belt Drive LV03 NG-99369K2250	EACH	1.0000	118.75	118.75	118.75	118.75

01705	1	Assy Belt Front Seat Tong NI-86844-1Y401	EACH	1.0000	173.38	173.38	173.38	173.38
01706	4	Kit Bearing Wheel K4043	EACH	4.0000	71.76	287.04	71.76	287.04
01707	2	Kit Clutch CK7699SMF Nissan Patrol	EACH	2.0000	796.88	1,593.76	796.88	1,593.76
01708	24	RC Percussion Chip Trays (Box of 100)	EACH	24.0000	153.00	3,672.00	153.00	3,672.00
01709	1	Kit Clutch CK7704SMF Nissan Navara	EACH	1.0000	796.88	796.88	796.88	796.88
01710	2	Kit Clutch CK7255 LV01	EACH	2.0000	280.50	561.00	280.50	561.00
01711	1	Cylinder Clutch Slave Patrol SCN1026	EACH	1.0000	69.19	69.19	69.19	69.19
01712	1	Kit Clutch CK7319 LV20	EACH	1.0000	484.50	484.50	484.50	484.50
01713	0	Injector Fuel NI-A6670-MA70 A Nissan	EACH	8.0000	697.73	5,581.84	697.73	-
01714	0	Pump Injector Fuel NI-16700-MA07C Nissan	EACH	0.0000	2,687.54	-	2,687.54	-
01715	2	Assy Tensioner Auto NI-11955-5X00E Nissan	EACH	2.0000	293.83	587.66	293.83	587.66
01716	1	Unit Sender Fueled Gauge NI-25060-EB70D Nissan	EACH	1.0000	184.14	184.14	184.14	184.14
01717	3	Thermostat ME222804	EACH	3.0000	147.13	441.39	147.13	441.39
01718	6	Relay 12V 40/30 Resistor 68028BL	EACH	6.0000	8.93	53.58	8.93	53.58
01719	0	Battery N70ZZ Vehicles	EACH	3.0000	134.91	404.73	134.91	-
01720	3	Battery SNL100 12V	EACH	3.0000	250.00	750.00	250.00	750.00
01721	1	Motor Starter 12V NI-2330-VS40C Patrol	EACH	1.0000	816.37	816.37	816.37	816.37
01722	2	Bottle Jack 2T	EACH	2.0000	82.80	165.60	82.80	165.60
01723	2	Fuse Assortment Auto CA105	EACH	2.0000	42.50	85.00	42.50	85.00
01724	2	Kit Bearing Wheel Kit3021	EACH	2.0000	45.62	91.24	45.62	91.24
01725	1	Assy Spring NI-55020-1Y402	EACH	1.0000	511.33	511.33	511.33	511.33
01726	1	Assy Spring NI-55020-1Y403	EACH	1.0000	540.92	540.92	540.92	540.92
01727	1	Assy Spring RR NI-55020-JRC21C	EACH	1.0000	347.81	347.81	347.81	347.81
01728	1	Shock Absorber Gas Magnum TDT Pair 16-0207	EACH	1.0000	264.38	264.38	264.38	264.38
01729	1	Shock Absorber Gas Magnum TDT Pair 16-0420	EACH	1.0000	284.55	284.55	284.55	284.55
01730	2	Shock Absorber Gas Magnum TDT Pair 16-0499	EACH	2.0000	287.65	575.30	287.65	575.30
01731	1	Shock Absorber Gas Magnum TDT Pair 16-0421	EACH	1.0000	276.71	276.71	276.71	276.71
01732	1	Absorber Kit Shock Front NI-E6110-EB75A	EACH	1.0000	152.61	152.61	152.61	152.61
01733	2	Kit Joint CV CVJTY011	EACH	2.0000	80.92	161.84	80.92	161.84
01734	0	Plug Glow Patrol NI-11065-MA70A	EACH	3.0000	80.39	241.17	80.39	-
01735	1	ALTERNATOR Patrol GU ZD30	EACH	1.0000	385.00	385.00	385.00	385.00
01736	1	Alternator Bosch EXH1240N	EACH	1.0000	240.00	240.00	240.00	240.00
01737	2	Hose Patrol NI-92400-VB820	EACH	2.0000	64.57	129.14	64.57	129.14
01738	3	Hose Fuel Patrol	EACH	3.0000	3.95	11.85	3.95	11.85
01739	5	Blade Wiper Aquablade 18/455	EACH	5.0000	21.47	107.35	21.47	107.35
01740	15	Blade Wiper Refill Single N/Black 610mm	EACH	15.0000	1.80	27.00	1.80	27.00
01741	2	Lamp IND Park Patrol QVBBAW	EACH	2.0000	39.00	78.00	39.00	78.00
01742	1	Shovel Square Mouth Long Handle Timber	EACH	1.0000	22.29	22.29	22.29	22.29
01743	1	Seal Mechanical N21-43mm	EACH	1.0000	-	-	-	-
01744	1	Urn Hot Water Rheem 7.5LTR 720007AU	EACH	1.0000	1,006.27	1,006.27	1,006.27	1,006.27
01745	100	Clip Grid Mesh & Bolt Nut Galv C001MG	EACH	100.0000	2.44	244.00	2.44	244.00
01746	0	Strainer Y 25mm 316SS BSP	EACH	1.0000	75.00	75.00	75.00	-
01747	1	Valve Solenoid 2-Way DC 25mm BSP	EACH	2.0000	735.00	1,470.00	735.00	735.00
01748	18	Spray Dove Tail 5mm Nozzle Green 3/4 BSP	EACH	18.0000	14.65	263.70	14.65	263.70
01749	2	Detector Smoke Ampac Suit MCC MAN3036	EACH	2.0000	86.40	172.80	86.40	172.80
01750	6	Base Detector Smoke AMPAC Suit MCC MAN3036	EACH	6.0000	14.40	86.40	14.40	86.40
01751	12	Clip Belt Fastener 2.5E Flexco Conveyor pack/10	EACH	12.0000	220.40	2,644.80	220.40	2,644.80
01752	0	Putty Fourthane Polymer 750g Kit Red Conveyor	EACH	3.0000	220.00	660.00	220.00	1,980.00
01753	3	Wingnut BRS HD N-TMNL Vehicle BT14H-NI Battery Terminal	EACH	6.0000	6.65	39.90	6.65	19.95
01754	4	Wingnut BRS HD P-TMNL BT14H-PI Battery Terminal	EACH	4.0000	6.21	24.84	6.21	24.84
01755	4	Horn Disc Type 12V Hi Tone 30512V	EACH	4.0000	17.83	71.32	17.83	71.32
01756	10	Connector Deutsch DT 2 Pin Kit Caterpillar CT2CAT	EACH	10.0000	7.43	74.30	7.43	74.30
01757	14	Connector Deutsch DT 3 Pin Caterpillar DT3CAT	EACH	14.0000	9.12	127.68	9.12	127.68
01758	1	Kit Fuse Blade Mini ATS Assortment 52022	EACH	1.0000	56.10	56.10	56.10	56.10
01759	1	Kit Terminal 901 Piece KITTML	EACH	1.0000	85.00	85.00	85.00	85.00
01760	2	Kit Lug Cable Assortment 57110	EACH	2.0000	85.00	170.00	85.00	170.00
01761	2	Switch Battery 12V Master Cole Hersee On-Off	EACH	2.0000	60.89	121.78	60.89	121.78
01762	1	Cable 4mm Twin Sheath 100m Roll	EACH	1.0000	80.03	80.03	80.03	80.03
01763	1	Conduit 7mm Split Tubing 25mtr Roll	EACH	1.0000	9.29	9.29	9.29	9.29
01764	0	Obsolete- Reuse	EACH	0.0000	40.00	-	40.00	-
01765	1	Alarm Reverse 12-48V Ecco 97DB Black - updated to CROAKER REVERSE ALARM	EACH	3.0000	213.43	640.29	213.43	213.43
01766	1	Oil Transmission Auto ATF DEX III 205L Castrol	EACH	1.0000	1,127.37	1,127.37	1,127.37	1,127.37
01767	1	Oil Axle Castrol EPX 80W-90 205L	EACH	1.0000	1,114.89	1,114.89	1,114.89	1,114.89
01768	0	Oil Engine Castrol Ultra Clean GTX 15W-40 205L AZ	EACH	2.0000	999.17	1,998.34	999.17	-
01769	1	Oil Axle 90 Castrol Limited Slip 205L	EACH	1.0000	1,432.66	1,432.66	1,432.66	1,432.66
01770	1	Oil Transmission Manual VMZ-M75W-85 205L Castrol	EACH	1.0000	1,253.69	1,253.69	1,253.69	1,253.69
01771	3	Fluid Brake Clutch React 20L Performance DOT 4 Castrol	EACH	3.0000	195.84	587.52	195.84	587.52
01772	1	Coolant radcool NF Premix 205L Castrol	EACH	1.0000	1,175.47	1,175.47	1,175.47	1,175.47
01773	4	Plug Helios Closure Indicator Pin Lincoln 02-519-32123-1	EACH	2.0000	39.35	78.70	39.35	157.40
01774	1	Wire Mig 1.6mm WIA XLR-8 15kg	EACH	1.0000	308.54	308.54	308.54	308.54
01775	5	Bush D Front Sway Bar Nissan	EACH	5.0000	10.03	50.15	10.03	50.15
01776	2	Unit Sender Fuel Sub Tank Nissan Patrol	EACH	2.0000	275.84	551.68	275.84	551.68
01777	6	Rod Stabilizer Sway Bar Nissan Patrol	EACH	6.0000	38.70	232.20	38.70	232.20
01778	17	Bush Stabilizer Sway Bar Nissan Patrol	EACH	17.0000	2.33	39.61	2.33	39.61
01779	3	Cooler Compressor Air Conditioner Nissan Patrol	EACH	3.0000	445.26	1,335.78	445.26	1,335.78
01780	0	Assy Evaporator Air Conditioner Nissan Patrol	EACH	1.0000	1,177.39	1,177.39	1,177.39	-
01781	2	Assy Rod Connector Sway Bar Nissan Patrol	EACH	2.0000	73.54	147.08	73.54	147.08
01782	2	Assy Rod Connector Sway Bar Nissan Navara	EACH	2.0000	65.96	131.92	65.96	131.92
01783	2	Ball Valve DN150 2 Piece ANSI 150	EACH	2.0000	2,508.00	5,016.00	2,508.00	5,016.00
01784	3	Ball Valve DN100 2 Piece ANSI 150	EACH	3.0000	1,452.00	4,356.00	1,452.00	4,356.00
01785	2	Valve Ball DN50 2 Piece ANSI 150	EACH	2.0000	504.00	1,008.00	504.00	1,008.00
01786	3	Actuator Pneumatic Spring Return PS125 ITORQ	EACH	3.0000	1,388.00	4,164.00	1,388.00	4,164.00
01787	2	Actuator Pneumatic Spring Return PS85 ITORQ	EACH	2.0000	456.00	912.00	456.00	912.00
01788	2	Actuator Pneumatic Spring Return PS70 ITORQ	EACH	2.0000	336.00	672.00	336.00	672.00
01789	3	Limit Switch I-TORQ ITS100 + SSI Bracket	EACH	3.0000	83.75	251.25	83.75	251.25
01790	150	Bolt Dyna M10 x 40 Masonary Zinc (Box of 50)	EACH	3.0000	13.50	40.50	13.50	2,025.00
01791	1	Pipe 32NB Black Medium Mild Steel	EACH	1.0000	30.80	30.80	30.80	30.80
01792	0	Cleaner Tip Welding Cigweld Set (Obsolete)	EACH	0.0000	8.13	-	8.13	-
01793	40	Bolt Dyna M16 x 106 Zinc (Box=10)	EACH	4.0000	7.70	30.80	7.70	308.00
01794	50	Bolt Dyna Masonary M12 x 70 Zinc (Box=25)	EACH	2.0000	10.25	20.50	10.25	512.50
01795	1	Tube Grease 6mm x 1.5mm Pre-Filled 100mtr Roll	EACH	1.0000	412.00	412.00	412.00	412.00
01797	1	Pump 3SV07F007 C/W Motor	EACH	1.0000	1,269.00	1,269.00	1,269.00	1,269.00
01798	8	Bit Drill 16mm Masonary 150mm Long	EACH	8.0000	7.97	63.76	7.97	63.76
01799	3	Bit Drill 12mm Masonary 150mm Long	EACH	3.0000	4.93	14.79	4.93	14.79
01800	5	Bit Drill 10mm Masonary 150mm Long	EACH	4.0000	6.08	24.32	6.08	30.40

01801	3	Valve Ball 15mm 1/2" 1 Piece 316SS	EACH	2.0000	11.51	23.02	11.51	34.53
01802	1	Cable 4mm 3C+E Flex 415V 100mtr Roll	EACH	1.0000	455.00	455.00	455.00	455.00
01803	1	Filter Air WA5238 LV25	EACH	1.0000	39.51	39.51	39.51	39.51
01804	1	Filter Air A1444 LV25	EACH	1.0000	52.35	52.35	52.35	52.35
01805	1	Lamp Assy-RH Nissan Patrol Wagon VIN=JN1TESY61A0415237	EACH	1.0000	320.00	320.00	320.00	320.00
01806	1	Lamp Assy-LH Nissan Patrol Wagon VIN=JN1TESY61A0415237	EACH	1.0000	320.00	320.00	320.00	320.00
01807	2	Lamp Assy-RH D40 Nissan Navara VIN=MNTVCUD	EACH	2.0000	302.46	604.92	302.46	604.92
01808	1	Lamp Assy-LH D40 Nissan Navara VIN=MNTVCUD	EACH	1.0000	311.37	311.37	311.37	311.37
01809	1	Lamp Assy-RH Nissan Navara VIN=VSKVCND	EACH	1.0000	411.60	411.60	411.60	411.60
01810	1	Lamp Assy-LH Nissan Navara VIN=VSKVCND	EACH	1.0000	335.41	335.41	335.41	335.41
01811	1	Lamp Assy-Head,RH Nissan Patrol Ute VIN=JN1UEL	EACH	1.0000	438.65	438.65	438.65	438.65
01812	2	Lamp Assy-Head,LH Nissan Patrol Ute VIN=JN1UELY61	EACH	2.0000	500.60	1,001.20	500.60	1,001.20
01813	0	Element Heater 1500W 230/400V ML01 Lube Trunnion	EACH	1.0000	975.00	975.00	975.00	-
01814	9	Breather BFP-7-G3-K1.0 ML01 Lube	EACH	9.0000	94.25	848.25	94.25	848.25
01815	1	Transmitter Pressure 7ML120-1GE00-G2-3 ML01 Lube Trunnion	EACH	1.0000	2,807.85	2,807.85	2,807.85	2,807.85
01816	2	Switch Proximity DW-AS-607-ML2-AC/DC ML01 Lube	EACH	9.0000	320.80	2,887.20	320.80	641.60
01817	4	Spider R42-92 Lube Trunnion pump	EACH	4.0000	119.15	476.60	119.15	476.60
01818	1	Valve Pressure Relief SPV-50-A-2F-1-A-12 Set to 17 Bar ML01 Lube	EACH	1.0000	1,876.75	1,876.75	1,876.75	1,876.75
01819	3	Transmitter Pressure HDA-4344-A-0009-000-F1 ML01 Lube	EACH	3.0000	684.27	2,052.81	684.27	2,052.81
01820	1	Valve Control V6R25F300-DN25-PN16-KVS10 ML01 Lube Trunnion	EACH	1.0000	1,195.00	1,195.00	1,195.00	1,195.00
01821	1	Valve Check RHD-42-PL-3.0 Bar	EACH	1.0000	276.80	276.80	276.80	276.80
01822	1	Valve Pressure Relief RPKC-LAN Set to 180 Bar ML01 Lube Trunnion	EACH	1.0000	899.80	899.80	899.80	899.80
01823	1	Valve Check RHV38-02 ML01 Lube Trunnion	EACH	1.0000	256.45	256.45	256.45	256.45
01824	1	Valve Check RHV38 ML01 Lube Trunnion	EACH	1.0000	214.65	214.65	214.65	214.65
01825	1	Valve Check RHD20 ML01 Lube Trunnion	EACH	1.0000	202.44	202.44	202.44	202.44
01826	4	Valve Shut Off AV1-1390-1 1/2 PN25 ML01 Lube Trunnion	EACH	4.0000	52.80	211.20	52.80	211.20
01827	1	Valve Pressure Relief RDDT-QWN_250 Bar ML01 Lube Trunnion	EACH	1.0000	489.45	489.45	489.45	489.45
01828	3	Valve Flow Control NFCC-ML01 Lube Trunnion	EACH	3.0000	46.73	140.19	46.73	140.19
01829	1	Valve Flow Control FXFA-LAN-5.0mm ML01 Lube Trunnion	EACH	1.0000	889.35	889.35	889.35	889.35
01830	1	Valve Pressure Relief RPCC-LCN Set to 225 Bar ML01 Lube Trunnion	EACH	1.0000	159.65	159.65	159.65	159.65
01831	1	Solenoid Coil 770-224-24VDC ML01 Lube Trunnion	EACH	1.0000	75.60	75.60	75.60	75.60
01832	1	Switch Proximity XS-612-BIPAM12 ML101 Lube Trunnion	EACH	1.0000	195.72	195.72	195.72	195.72
01833	1	Switch Proximity BES-516-300-S240-D-PU-03 ML01 Lube Trunnion	EACH	1.0000	957.27	957.27	957.27	957.27
01834	1	Transmitter Pressure HD4745-A-250-000	EACH	1.0000	789.60	789.60	789.60	789.60
01835	3	Valve Flow Control FXEA-LAN-6LPM ML01 Lube Trunnion	EACH	3.0000	457.50	1,372.50	457.50	1,372.50
01836	1	Valve Check RHD38-02 ML01 Lube Trunnion	EACH	1.0000	214.65	214.65	214.65	214.65
01837	1	Valve Flow Control FDBA-LAN-T-13A-0, 4-25LPM ML01 Mill Trunnion	EACH	1.0000	216.30	216.30	216.30	216.30
01838	1	Valve Direction DTD A-MCN ML01 Lube Trunnion	EACH	1.0000	249.90	249.90	249.90	249.90
01839	1	Valve Check RHD42-PL-0.2 Bar ML01 Lube Gearbox	EACH	1.0000	276.80	276.80	276.80	276.80
01840	2	Valve Pressure Relief RPKC-LEN Set to 20 Bar ML01 Lube Gearbox	EACH	2.0000	937.59	1,875.18	937.59	1,875.18
01841	1	Valve Pressure Relief SPVF-25-A-1G-1-A-12 Set to 6 Bar ML01 Lube Gearbox	EACH	1.0000	871.07	871.07	871.07	871.07
01842	REAGENT	Valve Flow Control NFCC-LCN ML01 Lube Gearbox	EACH	3.0000	93.45	93.45	93.45	93.45
01843	1	Diffusion Media - Polypropylene	EACH	1.0000	425.00	425.00	425.00	425.00
01844	11	Nut Cheek Plate C140 M42 Hex Locking	EACH	16.0000	32.00	512.00	32.00	352.00
01845	14	Bolt Cheek Plate C140	EACH	16.0000	79.00	1,264.00	79.00	1,106.00
01846	3	Gasket 150mm ANSI Spiral Cyanide Unloading	EACH	3.0000	22.63	67.89	22.63	67.89
01847	0	Screw Socket M16 x 80mm Mill Feed Chute	EACH	18.0000	6.98	125.64	6.98	-
01848	0	Washer Steel Cup Mill Feed Chute	EACH	18.0000	9.37	168.66	9.37	-
01849	0	Washer Seal D60 Mill Feed Chute	EACH	9.0000	8.75	78.75	8.75	-
01850	0	Barrel 8/6 AH Assy Tails Pump	EACH	0.0000	-	-	-	-
01851	0	Liner Centre Chute Mill Feed	EACH	2.0000	5,406.09	10,812.18	5,406.09	-
01852	2	Plate Cheek Lower C140	EACH	2.0000	1,475.50	2,951.00	1,475.50	2,951.00
01853	2	Plate Cheek Upper C140	EACH	2.0000	2,287.00	4,574.00	2,287.00	4,574.00
01854	3	Wheel Wire Twist Knot 125 x 6 x 22	EACH	4.0000	19.52	78.08	19.52	58.56
01855	1	Pump Bore 18.5kW, SP46-12, 6" C/W Cable 110m x 16mm Spliced	EACH	1.0000	10,725.00	10,725.00	10,725.00	10,725.00
01856	2	Toggle Seat C140 #418620	EACH	2.0000	2,367.00	4,734.00	2,367.00	4,734.00
01857	1	Pump Lowara 5SV09F015ST RO Plant	EACH	1.0000	1,726.00	1,726.00	1,726.00	1,726.00
01858	1	Valve Ball DN50 Actuated PVC-U/EPDM/PTFE Electric -SW- RO Plant	EACH	1.0000	786.30	786.30	786.30	786.30
01859	8	Seal Feed Spout Mill Rubber Linatex	EACH	2.0000	1,418.19	2,836.38	1,418.19	11,345.52
01860	3	Fixed Electrode Support - Mill LRS	EACH	3.0000	585.00	1,755.00	585.00	1,755.00
01861	1	Drawback Rod C140S #921069	EACH	2.0000	1,277.71	2,555.42	1,277.71	1,277.71
01862	1	Thrust Bearing Assembly C140S #386518-C	EACH	1.0000	1,203.00	1,203.00	1,203.00	1,203.00
01863	1	Spring Guide #9216062	EACH	1.0000	786.00	786.00	786.00	786.00
01864	4	Nut Hexagonal M64 -Tension Rod - Metso C140 #N01563265	EACH	4.0000	33.30	133.20	33.30	133.20
01865	6	Lube Auto HP2 Refill 380ml LGHP2/MR380B	EACH	6.0000	75.80	454.80	75.80	454.80
01866	107	Cable 16mm 3C+E Flexible Submersible	EACH	110.0000	15.65	1,721.50	15.65	1,674.55
01867	1	Pump Submersible TRN 32TRN21.5 -STP	EACH	1.0000	4,244.00	4,244.00	4,244.00	4,244.00
01868	6	Brush Carbon 25x10x40, RC73	EACH	6.0000	46.50	279.00	46.50	279.00
01869	1	Cover Casing Rear #159	EACH	1.0000	3,296.00	3,296.00	3,296.00	3,296.00
01870	1	Gasket Rear PTFE#400.2	EACH	1.0000	500.00	500.00	500.00	500.00
01871	0	Ring Thrust Rear #314	EACH	1.0000	2,258.00	2,258.00	2,258.00	-
01872	1	Ring Thrust Front	EACH	1.0000	2,658.00	2,658.00	2,658.00	2,658.00
01873	1	Casing Rear PFA#158	EACH	1.0000	3,672.00	3,672.00	3,672.00	3,672.00
01874	1	Electrode Moving (set of 3) -Mill LRS - can only be purchased with Fixed set	EACH	1.0000	6,000.00	6,000.00	6,000.00	6,000.00
01875	1	Right Isolating Bucket - Mill LRS	EACH	1.0000	1,850.00	1,850.00	1,850.00	1,850.00
01876	1	Centre Isolating Bucket -Mill LRS	EACH	1.0000	1,850.00	1,850.00	1,850.00	1,850.00
01877	1	Left Isolating Bucket - Mill LRS	EACH	1.0000	1,850.00	1,850.00	1,850.00	1,850.00
01878	1	Electrode Fixed (Set of 3) -Mill LRS - can only be purchased with Movable se	EACH	1.0000	6,000.00	6,000.00	6,000.00	6,000.00
01879	12	Lube Auto EP2 Refill, 250ml LGWA 2/SD250 SKF	EACH	12.0000	63.15	757.80	63.15	757.80
01880	1	Air Regulator - Goyen/Wilkerson R28-C4-F000	EACH	1.0000	282.09	282.09	282.09	282.09
01881	2	Lubricator G1/2 Bowl Goyen/Wilkerson L28-C4-KK00	EACH	2.0000	306.64	613.28	306.64	613.28
01882	2	Element Filter Goyen/Wilkerson FRP-95-209	EACH	2.0000	31.35	62.70	31.35	62.70
01883	2	Auto Drain Bowl Goyen/Wilkerson suit (F30-C8-00)	EACH	2.0000	68.31	136.62	68.31	136.62
01884	1	Air Filter 1"- Goyen/Wilkerson F30-C8-000	EACH	1.0000	368.00	368.00	368.00	368.00
01885	2	Air Regulator 1" Wilkerson R30-C8-000	EACH	2.0000	456.73	913.46	456.73	913.46
01886	6	Board RCD NHP 24W C/Plus II Panel	EACH	6.0000	519.85	3,119.10	519.85	3,119.10
01887	5	Air Breather 1" BSPP Screw type	EACH	4.0000	32.82	131.28	32.82	164.10
01888	0	Knife Gate Valve Air Actuated 100mm WS Isogate Table E	EACH	1.0000	2,425.00	2,425.00	2,425.00	-
01889	0	Valve 250mm Knife WS Isogate Air Actuated Table E - (duplicated refer s/c 01	EACH	0.0000	5,505.00	-	5,505.00	-
01890	2	Pump Submersible Grundfos SEG40.40 EX.20.5B - STP	EACH	2.0000	4,284.50	8,569.00	4,284.50	8,569.00
01891	2	Feet Kit & Discharge Elbow 90DEG DN50 (to Suit Grundfos SEG40)	EACH	1.0000	844.00	844.00	844.00	1,688.00
01892	0	Pump Submersible Grundfos AP50B.50.11.A1V	EACH	1.0000	778.00	778.00	778.00	-
01893	1	Spring Compression C140 55x245x640 #949647154100	EACH	0.0000	2,746.00	-	2,746.00	2,746.00
01894	600	Plastic Hole Plug RC Orange	EACH	800.0000	2.47	1,976.00	2.47	1,482.00
01895	13	1.2 MTR Exploration Pegs (Unpainted) (Bundle of 25)	EACH	13.0000	27.50	357.50	27.50	357.50

01896	850	Pink Pin Flags	EACH	850.0000	0.29	246.50	0.29	246.50
01897	1	Isogate WS Air Valve 10" 316 Gate Table E	EACH	1.0000	5,505.00	5,505.00	5,505.00	5,505.00
01898	1	Isogate WS Air Valve 14" 316 Gate Table E	EACH	1.0000	6,812.00	6,812.00	6,812.00	6,812.00
01899	1	Isogate WS Air Valve 12" 316 Gate Table E	EACH	1.0000	6,076.00	6,076.00	6,076.00	6,076.00
01900	4	Check Valve 3120-0898 CXJA-KCN	EACH	4.0000	367.50	1,470.00	367.50	1,470.00
01901	2	On-Off Valve 3120-0942 DMDA-MRN	EACH	2.0000	254.70	509.40	254.70	509.40
01902	3	Spheerol Grease EPL 2 55 kg drum	EACH	4.0000	405.42	1,621.68	405.42	1,216.26
01903	1	Pump, Lowara, SV4603F110, C/W 11kW motor, Plant RO	EACH	1.0000	5,770.80	5,770.80	5,770.80	5,770.80
01904	5	Valve On/Off DMDA-MRN	EACH	5.0000	254.70	1,273.50	254.70	1,273.50
01905	1	Blower Dynavas ARB4200AH26-7, 415V STP	EACH	1.0000	2,868.25	2,868.25	2,868.25	2,868.25
01906	2	VEGASON 61 Ultrasonic Level Transmitter	EACH	2.0000	2,080.00	4,160.00	2,080.00	4,160.00
01907	8	Quick Change Chuck	EACH	8.0000	152.50	1,220.00	152.50	1,220.00
01908	5	Boring Bit Flexco Belt Clip Application Tool	EACH	5.0000	70.00	350.00	70.00	350.00
01909	REAGENT	MinFloc - 3020 Mintec	EACH	0.0000	2,940.00		2,940.00	
01910	3	Magnet Block Ferrite	EACH	7.0000	48.71	340.97	48.71	146.13
01911	0	Gun High Pressure Cleaner RL37	EACH	1.0000	176.20	176.20	176.20	-
01912	8	Blade Scraper, CV, type T, Higher wear Poly	EACH	10.0000	187.44	1,874.40	187.44	1,499.52
01913	1	Holder, Seat, Cl40, Toggle, Support, Bearing	EACH	1.0000	-	-	-	-
01914	10	Filter Paper Qualitative 240mm	EACH	10.0000	47.56	475.60	47.56	475.60
01915	1	Skybay 120W 90DEG Cool White	EACH	1.0000	373.75	373.75	373.75	373.75
01916	3	Womens Navy Drill Pants W/3M Tape Size 6	EACH	3.0000	58.15	174.45	58.15	174.45
01917	8	Womens Navy Drill Pants W/3M Tape Size 8	EACH	8.0000	32.56	260.48	32.56	260.48
01918	7	Womens Navy Drill Pants W/3M Tape Size 10	EACH	7.0000	48.00	336.00	48.00	336.00
01919	11	Womens Navy Drill Pants W/3M Tape Size 12	EACH	11.0000	48.01	528.11	48.01	528.11
01920	6	Womens Navy Drill Pants W/3M Tape Size 14	EACH	6.0000	48.00	288.00	48.00	288.00
01921	10	Womens Navy Drill Pants W/3M Tape Size 16	EACH	10.0000	48.00	480.00	48.00	480.00
01922	7	Globe, Halogen H1 12 V 55W	EACH	7.0000	4.50	31.50	4.50	31.50
01923	4	Globe, Halogen H3 12V 100W	EACH	4.0000	5.72	22.88	5.72	22.88
01924	18	Globe, Halogen H1 12V 100W	EACH	18.0000	5.03	90.54	5.03	90.54
01925	2	Filter, Air Element	EACH	2.0000	28.85	57.70	28.85	57.70
01926	5	Filter, Fuel	EACH	5.0000	111.12	555.60	111.12	555.60
01927	2	Relay 48VAC	EACH	2.0000	272.40	544.80	272.40	544.80
01928	1	Cylinder Clutch Master Bosch JB9575	EACH	1.0000	126.00	126.00	126.00	126.00
01929	11	GLOBE H4 12 V 60/55W HALOGEN	EACH	11.0000	3.00	33.00	3.00	33.00
01930	0	FILTER LUBRICATION C/W ELEMENT 420 MICRON 01-084528	EACH	1.0000	217.67	217.67	217.67	-
01931	1	FILTER ELEMENT 420 MICRON 01-328073 Obsolete see 00501	EACH	0.0000	128.84	-	128.84	128.84
01932	1	VALVE RELIEF 01-090942	EACH	1.0000	136.30	136.30	136.30	136.30
01933	1	SWITCH LOW LEVEL LIMIT S-EXCKP2118P16	EACH	1.0000	112.29	112.29	112.29	112.29
01934	1	DISTRIBUTOR VSL4-KR 02-620-40062-7	EACH	1.0000	286.69	286.69	286.69	286.69
01935	1	CABLE EVC002	EACH	1.0000	39.44	39.44	39.44	39.44
01936	1	PROXIMITY SWITCH 02-519-34339-5	EACH	1.0000	466.16	466.16	466.16	466.16
01937	1	ADAPTOR 02-304-19901-1	EACH	1.0000	16.53	16.53	16.53	16.53
01938	1	VALVE CHANGE OVER 02-617-28620-1	EACH	1.0000	1,948.94	1,948.94	1,948.94	1,948.94
01939	1	SWITCH LIMIT SCHZS336-11Z	EACH	1.0000	108.82	108.82	108.82	108.82
01940	1	GREASE, PRESSURE GAUGE SPG63-400-1-RBU	EACH	1.0000	56.00	56.00	56.00	56.00
01941	1	FILTER AIR 1/4" AF30-02D-8-A	EACH	1.0000	117.10	117.10	117.10	117.10
01942	1	FILTER ELEMENT AF/AW 30 AF30P-060S	EACH	1.0000	8.30	8.30	8.30	8.30
01943	1	DRAIN, AUTO (SUIT AF/AW 30) AD38-A	EACH	1.0000	47.00	47.00	47.00	47.00
01944	1	REGULATOR AIR 1/4" AR30-02H-A	EACH	1.0000	52.00	52.00	52.00	52.00
01945	1	LUBRICATOR AIR 1/4" AL30-02-A	EACH	1.0000	51.00	51.00	51.00	51.00
01946	1	SOLENOID AIR 1/4" VT317-5D-02	EACH	1.0000	189.74	189.74	189.74	189.74
01947	1	GAUGE, AIR G36-K10-01-X7	EACH	1.0000	15.90	15.90	15.90	15.90
01948	200	PVC 50MM CLASS 6 6MTR LENGTH	EACH	200.0000	20.92	4,184.00	20.92	4,184.00
01949	0	1200MM PN 1050/3 CFW 10 x 3 x CG Conveyor Belt	EACH	0.0000	161.25	-	161.25	-
01950	2	WEAR PLATE, ROM BIN EH450 16Thk 400 X 595 ITEM F	EACH	2.0000	113.00	226.00	113.00	226.00
01951	2	WEAR PLATE, ROM BIN EH450 16Thk 400 X 595 ITEM F-OH	EACH	2.0000	113.00	226.00	113.00	226.00
01952	2	WEAR PLATE, ROM BIN EH450 16Thk 585 X 595 ITEM G	EACH	2.0000	159.00	318.00	159.00	318.00
01953	2	WEAR PLATE, ROM BIN EH450 16Thk 585 X 595 ITEM G-OH	EACH	2.0000	159.00	318.00	159.00	318.00
01954	1	WEAR PLATE, ROM BIN EH450 16Thk 675 X 595 ITEM H	EACH	1.0000	176.00	176.00	176.00	176.00
01955	1	WEAR PLATE, ROM BIN EH450 16Thk 675 X 595 ITEM H-OH	EACH	1.0000	176.00	176.00	176.00	176.00
01956	2	WEAR PLATE, ROM BIN EH450 16Thk 670 X 595 ITEM I	EACH	2.0000	175.00	350.00	175.00	350.00
01957	2	WEAR PLATE, ROM BIN EH450 16Thk 670 X 595 ITEM I-OH	EACH	2.0000	175.00	350.00	175.00	350.00
01958	2	WEAR PLATE, ROM BIN EH450 16Thk 490 X 595 ITEM J	EACH	2.0000	149.00	298.00	149.00	298.00
01959	2	WEAR PLATE, ROM BIN EH450 16Thk 490 X 595 ITEM J-OH	EACH	2.0000	149.00	298.00	149.00	298.00
01960	2	WEAR PLATE, ROM BIN EH450 16Thk 300 X 870 ITEM K	EACH	2.0000	124.00	248.00	124.00	248.00
01961	1	WEAR PLATE, ROM BIN EH450 16Thk 300 X 870 ITEM K-OH	EACH	1.0000	124.00	124.00	124.00	124.00
01962	8	WEAR PLATE, ROM BIN EH450 16Thk 595 X 595 ITEM L	EACH	8.0000	197.00	1,576.00	197.00	1,576.00
01963	8	WEAR PLATE, ROM BIN EH450 16Thk 595 X 595 ITEM L-OH	EACH	8.0000	197.00	1,576.00	197.00	1,576.00
01964	30	WEAR PLATE, ROM BIN EH450 16Thk 595 X 595 ITEM A	EACH	30.0000	196.00	5,880.00	196.00	5,880.00
01965	30	WEAR PLATE, ROM BIN EH450 16Thk 595 X 595 ITEM A-OH	EACH	30.0000	196.00	5,880.00	196.00	5,880.00
01966	2	WEAR PLATE, ROM BIN EH450 16Thk 630 X 595 ITEM B	EACH	2.0000	177.00	354.00	177.00	354.00
01967	2	WEAR PLATE, ROM BIN EH450 16Thk 630 X 595 ITEM B-OH	EACH	2.0000	177.00	354.00	177.00	354.00
01968	2	WEAR PLATE, ROM BIN EH450 16Thk 445 X 595 ITEM C	EACH	2.0000	131.00	262.00	131.00	262.00
01969	1	WEAR PLATE, ROM BIN EH450 16Thk 445 X 595 ITEM C-OH	EACH	1.0000	131.00	131.00	131.00	131.00
01970	2	WEAR PLATE, ROM BIN EH450 16Thk 265 X 840 ITEM D	EACH	2.0000	111.00	222.00	111.00	222.00
01971	1	WEAR PLATE, ROM BIN EH450 16Thk 265 X 840 ITEM D-OH	EACH	1.0000	111.00	111.00	111.00	111.00
01972	1	WEAR PLATE, ROM BIN EH450 16Thk 225 X 290 ITEM E	EACH	1.0000	42.00	42.00	42.00	42.00
01973	0	WEAR PLATE, ROM BIN EH450 16Thk 225 X 290 ITEM E-OH	EACH	0.0000	42.00	-	42.00	-
01974	1	VEGA CAP65 - CP65XXMGSRAMX	EACH	1.0000	1,829.00	1,829.00	1,829.00	1,829.00
01975	7	Flexco 2 1/2" Wrench HW3 Tool	EACH	7.0000	85.00	595.00	85.00	595.00
01976	6	DRIVE MECHANISM, SINGLE POINT LUBRICATOR SKF	EACH	4.0000	179.18	716.72	179.18	1,075.08
01977	1	LUBRICATOR, BATTERY POWERED TLMR 101 SKF	EACH	1.0000	317.91	317.91	317.91	317.91
01978	2	UPF-CP 10" CARTRIDGE WATER CARBON TRIPLE ACTION	EACH	2.0000	40.00	80.00	40.00	80.00
01979	27	STEEL REPAIR KIT - TANK WALL CLAD 6-6 X 1500 X 2242	EACH	27.0000	342.00	9,234.00	342.00	9,234.00
01980	28	STEEL REPAIR KIT - TANK WALL CLAD 8-8 X 2000 X 2242	EACH	28.0000	503.00	14,084.00	503.00	14,084.00
01981	16	STEEL REPAIR KIT - TANK FLOOR 6 X 1200 X 5000	EACH	16.0000	606.00	9,696.00	606.00	9,696.00
01982	800	M16 X 60 COUNTER SUNK SOCKET SCREW	EACH	750.0000	1.00	750.00	1.00	800.00
01983	7	48VAC Contactor	EACH	7.0000	144.50	1,011.50	144.50	1,011.50
01984	2	Proximity Switch 872C Gantry Crane	EACH	2.0000	233.15	466.30	233.15	466.30
01985	0	48VAC Contactor Obsolete see 01983	EACH	0.0000	144.50	-	144.50	-
01986	7	Raktag 175mm (Zip Type) Red	EACH	8.0000	1.50	12.00	1.50	10.50
01987	9	Raktag 175mm (Zip Type) Green	EACH	9.0000	2.00	18.00	2.00	18.00
01988	16	Raktag 175mm (Zip Type) Blue	EACH	16.0000	2.00	32.00	2.00	32.00
01989	9	Raktag 175mm (Zip Type) Yellow	EACH	10.0000	2.00	20.00	2.00	18.00
01990	8	Bow Shackle - 4 Ton SWL	EACH	9.0000	12.90	116.10	12.90	103.20

01991	5	Bow Shackle - 1 Ton SWL	EACH	6.0000	5.00	30.00	5.00	25.00
01992	5	Round Soft Sling 1mtr x 1Ton	EACH	3.0000	18.00	54.00	18.00	90.00
01993	2	Round Soft Sling 2mtr x 1Ton	EACH	2.0000	22.00	44.00	22.00	44.00
01994	4	Round Soft Sling 2mtr x 2Ton	EACH	1.0000	24.00	24.00	24.00	96.00
01995	3	Round Soft Sling 2mtr x 3Ton	EACH	3.0000	40.00	120.00	40.00	120.00
01996	4	Round Soft Sling 2mtr x 4Ton	EACH	4.0000	53.00	212.00	53.00	212.00
01997	2	Round Soft Sling 3mtr x 1Ton	EACH	2.0000	24.00	48.00	24.00	48.00
01998	4	Round Soft Sling 3mtr x 2Ton	EACH	4.0000	28.00	112.00	28.00	112.00
01999	3	Round Soft Sling 4mtr x 3Ton	EACH	3.0000	59.00	177.00	59.00	177.00
02000	2	Round Soft Sling 4mtr x 4Ton	EACH	2.0000	68.00	136.00	68.00	136.00
02001	1	Come- Along 3 Ton SWL	EACH	1.0000	395.00	395.00	395.00	395.00
02002	0	Come- Along 1/2 Ton SWL	EACH	1.0000	126.00	126.00	126.00	-
02003	3	Come- Along 1 Ton SWL	EACH	5.0000	196.59	982.95	196.59	589.77
02004	0	Bow Shackle - 2 Ton SWL	EACH	2.0000	7.50	15.00	7.50	-
02005	3	Bow Shackle - 6 Ton SWL	EACH	3.0000	22.00	66.00	22.00	66.00
02006	9	V Belt- SPA 1250	EACH	4.0000	13.73	54.92	13.73	123.57
02007	1	Packing Ring .375 in x 2.5in ID set of 4 (Krebs)	EACH	1.0000	342.50	342.50	342.50	342.50
02008	2	Lantern Bush HT SS (Krebs)	EACH	1.0000	374.00	374.00	374.00	748.00
02009	17	10 L white Pail W/ Lid	EACH	30.0000	7.30	219.00	7.30	124.10
02010	7	2L Natural HDPE Round Jar 25mm white cap	EACH	7.0000	7.50	52.50	7.50	52.50
02011	2	Cream Hand Barrier Skin Care 500ml Lighting CB30082	EACH	4.0000	11.49	45.96	11.49	22.98
02012	12	Over Spec Safety Glasses Clear	EACH	9.0000	3.00	27.00	3.00	36.00
02013	6	Over Spec Safety Glasses Smoke	EACH	10.0000	3.00	30.00	3.00	18.00
02014	0	Stanley Knife Blades (individual blades)	EACH	9.0000	0.60	5.40	0.60	-
02015	2	Camelbak Backpack Hi-Vis Orange 3Lt - Caribee	EACH	7.0000	69.72	488.04	69.72	139.44
02016	3	Camelbak Cleaning Tablets 60061 (pk of 8)	EACH	3.0000	16.95	50.85	16.95	50.85
02017	1	SAFECRATE Step Safety Crate 380mm Orange Rubber Feet Rated 150kg Rated	EACH	1.0000	117.80	117.80	117.80	117.80
02018	4	First Aid Kit Car No.4 Trafalgar Y592832 Lip 4.5g	EACH	4.0000	25.60	102.40	25.60	102.40
02019	0	Lip Balm SPF 50+ with Vitamin E 12G	EACH	15.0000	5.00	75.00	5.00	-
02020	9	Strap Chin TA500 Series Safety Helmets Unisafe	EACH	19.0000	2.52	47.88	2.52	22.68
02021	2	Smoke Stop Stand Grey 15L Steel Bucket Ceasefire	EACH	2.0000	201.00	402.00	201.00	402.00
02022	0	Tube, Inner 7.50R 16/235/85R 16 (Double up see 00757)	EACH	0.0000	32.00	-	32.00	-
02023	1	Flexcoo P Type Tungsten Tip (box)	EACH	5.0000	83.58	417.90	83.58	83.58
02024	2	Flexcoo H Type Tungsten Tip (box)	EACH	10.0000	109.25	1,092.50	109.25	218.50
02025	5	1/4" BSPT Nipple Stainless Steel	EACH	7.0000	2.37	16.59	2.37	11.85
02026	9	1/4" BSPT Socket Stainless Steel	EACH	9.0000	1.72	15.48	1.72	15.48
02027	4	PH Buffer 10	EACH	1.0000	19.68	19.68	19.68	78.72
02028	2	PH Buffer 7	EACH	2.0000	20.41	40.82	20.41	40.82
02029	1	Taper Lock (Keyed) 1610 28mm Bore	EACH	1.0000	9.24	9.24	9.24	9.24
02030	2	Taper Lock (Keyed) 2517 60mm Bore	EACH	2.0000	20.16	40.32	20.16	40.32
02031	4	SPA 1332LW V Belt	EACH	4.0000	29.70	118.80	29.70	118.80
02032	1	Filter Air BB50 Toyota Coaster	EACH	1.0000	46.00	46.00	46.00	46.00
02033	0	Kit Filter Toyota SUPERCEDED SEE 02182	EACH	0.0000	49.00	-	49.00	-
02034	REAGENT	Minifloc 61418 750kg	EACH	5.0000	2,958.34	-	2,958.34	-
02035	2	Taper fit Pulley 3SPBX150MM Knelson	EACH	2.0000	45.19	90.38	45.19	90.38
02036	4	Blade, Knifegate Valve 10" to suit Isogate Type "P" S.S	EACH	4.0000	1,067.00	4,268.00	1,067.00	4,268.00
02037	2	Blade, Knifegate Valve 12" to suit Isogate Type "P" S.S	EACH	2.0000	2,184.00	4,368.00	2,184.00	4,368.00
02038	2	Blade, Knifegate Valve 14" to suit Isogate Type "P" S.S	EACH	2.0000	2,712.00	5,424.00	2,712.00	5,424.00
02039	11	Drum tap, black 20L	EACH	12.0000	1.75	21.00	1.75	19.25
02040	1	Sodium Hypochlorite 12.5% 1000Lt IBC	EACH	1.0000	1,205.00	1,205.00	1,205.00	1,205.00
02041	0	Camp Bollard Lights 1 LANCL3333-COSCL3333	EACH	0.0000	36.68	-	36.68	-
02042	6	PIPE OVERFLOW CYCLONE	EACH	6.0000	1,199.00	7,194.00	1,199.00	7,194.00
02043	22	Vee Belt SPC3150	EACH	22.0000	62.00	1,364.00	62.00	1,364.00
02044	20	Skirt Plate Right F01R	EACH	20.0000	82.00	1,640.00	82.00	1,640.00
02045	20	Skirt Plate Left F01L	EACH	20.0000	82.00	1,640.00	82.00	1,640.00
02046	2	STANDARD DOUBLE 15AMP WEATHERPROOF OUTLET	EACH	2.0000	49.85	99.70	49.85	99.70
02047	5	SWEEP 110MM BEND 90D POLY PE100 SDR11	EACH	6.0000	68.03	408.18	68.03	340.15
02048	36	Carbon Brush 32 x 25 x 65 RC53 (Sag Slip Rings)	EACH	36.0000	79.80	2,872.80	79.80	2,872.80
02049	8	V Belt SPC2800	EACH	8.0000	84.02	672.16	84.02	672.16
02050	0	Smoke detector Optical Ampac Obsolete see 01749/01750	EACH	0.0000	116.15	-	116.15	-
02051	2	Glavinised water Pipe 25mm	EACH	5.0000	27.60	138.00	27.60	55.20
02052	3	Galvanised Water Pipe 40mm	EACH	3.0000	39.50	118.50	39.50	118.50
02053	5	Glavinised water Pipe 50mm	EACH	5.0000	61.12	305.60	61.12	305.60
02054	2	Bearing Deep Groove 6313 2RS	EACH	2.0000	90.62	181.24	90.62	181.24
02055	5	ADAPTOR M18 X 1.5 1" NPT FLOW SENSOR	EACH	5.0000	163.45	817.25	163.45	817.25
02056	5	SOCKET (FLOW SENSOR) CABLE	EACH	5.0000	29.63	148.15	29.63	148.15
02057	30	BOLT ZINC PLATED M16 * 190	EACH	11.0000	1.45	15.95	1.45	43.50
02058	4	LOCTITE 7471 PRIMER T SPRAY	EACH	2.0000	15.09	30.18	15.09	60.36
02059	17	BUMPER DOOR REAR NISSAN	EACH	17.0000	11.00	187.00	11.00	187.00
02060	4	FLANGE THREADED 25MM BSP TABLE E BLACK STEEL	EACH	4.0000	10.34	41.36	10.34	41.36
02061	1	FLANGE THREADED 50MM BSP TABLE E BLACK STEEL	EACH	5.0000	14.00	70.00	14.00	14.00
02062	6	FLANGE THREADED 80MM BSP TABLE E BLACK STEEL	EACH	6.0000	18.79	112.74	18.79	112.74
02063	6	FLANGE THREADED 100MM BSP TABLE E GAL STEEL	EACH	6.0000	54.16	324.96	54.16	324.96
02064	10	ELBOW 1/4" BSP F+F SS316	EACH	10.0000	3.22	32.20	3.22	32.20
02065	3	TAG TESTING WHITE LABEL WINPAT TNP500 obsolete see s/c 02676	EACH	3.0000	67.68	203.04	67.68	203.04
02066	3	TAG TESTING YELLOW LABEL WINPAT TNP500 obsolete see s/c 02677	EACH	3.0000	67.68	203.04	67.68	203.04
02067	3	TAG TESTING BLUE LABEL WINPAT TNP500 - obsolete see s/c 02673	EACH	3.0000	67.68	203.04	67.68	203.04
02068	2	TAG TESTING GREEN LABEL WINPAT TNP500 obsolete see s/c 02674	EACH	2.0000	67.68	135.36	67.68	135.36
02069	4	TAG TESTING RED LABEL WINPAT TNP500 obsolete see s/c 02675	EACH	4.0000	67.68	270.72	67.68	270.72
02070	3	RIBBON UV PRINTER TEST AND TAG WINPAT TNP500 obsolete	EACH	3.0000	78.00	234.00	78.00	234.00
02071	8	Shirt L/Sleeve 2 Tone Orange/Navy c/w Ref Tape & MMLTD Logo 4XL	EACH	11.0000	28.50	313.50	28.50	228.00
02072	2	REM x EF series Phase Motor V Kw 2.4A 2860 RPM Frame MSHE 802-2	EACH	2.0000	253.75	507.50	253.75	507.50
02073	2	20Amp Isolator switch 30	EACH	2.0000	19.50	39.00	19.50	39.00
02074	6	Battery Pack TLSD 1-BAT	EACH	6.0000	9.75	58.50	9.75	58.50
02075	62	Force 360 Coolflex AGT Wet Repel Nitrile Glove #FPR104 size 10	EACH	46.0000	5.00	230.00	5.00	310.00
02076	1	Mining Hose 304NB x 2400mm Linatex Lined 12mm W/ Table E Flanges Fixed/SwivEACH	1.0000	3,823.00	3,823.00	3,823.00	3,823.00	3,823.00
02077	1	Mining Hose 254NB x 2720mm Linatex Lined 12mm W/ Table E Flanges Fixed/SwivEACH	1.0000	3,350.00	3,350.00	3,350.00	3,350.00	3,350.00
02078	0	Mining Hose 203NB x 4850mm Linatex Lined 12mm W/ Table E Flanges Fixed/SwivEACH	0.0000	3,684.00	-	3,684.00	-	-
02079	2	ISM PH Probe 2521805	EACH	2.0000	1,489.50	2,979.00	1,489.50	2,979.00
02080	2	SEAL MECHANICAL GRUNDFOS	EACH	2.0000	250.00	500.00	250.00	500.00
02081	350	TUBE DIP PVC 32MM	EACH	400.0000	22.17	8,868.00	22.17	7,759.50
02082	2	COUPLING FEMALE CAMLOCK X FEMALE BSP 50MM	EACH	0.0000	14.61	-	14.61	29.22
02083	1	ADAPTOR MALE CAMLOCK FEMALE BSP 50MM	EACH	1.0000	5.16	5.16	5.16	5.16
02084	3	ADAPTOR MALE CAMLOCK HOSETAIL 50MM	EACH	3.0000	5.81	17.43	5.81	17.43
02085	0	COUPLING FEMALE CAMLOCK HOSETAIL 50MM	EACH	0.0000	14.54	-	14.54	-

02086	4	GAUGE 0-2500 KPA 100MM DIA 3/8 BSTP	EACH	4.0000	108.00	432.00	108.00	432.00
02087	4	VALVE CHECK SWING STAINLESS STEEL 1" BSPT 25mmNB	EACH	4.0000	70.17	280.68	70.17	280.68
02088	4	ALARM DETECTOR SMOKE ORBIS MCC	EACH	4.0000	95.41	381.64	95.41	381.64
02089	4	V-Belt SPB4000 Gates	EACH	4.0000	87.52	350.08	87.52	350.08
02090	2	INTAKE FLANGE SPACER TAILS PUMP 8/8	EACH	2.0000	365.00	730.00	365.00	730.00
02091	3	COTTER	EACH	2.0000	78.62	157.24	78.62	235.86
02092	4	THROATBUSH TAILS PUMP 8/6	EACH	2.0000	3,954.00	7,908.00	3,954.00	15,816.00
02093	1	IMPELLER TAILS PUMP 8/6	EACH	2.0000	5,349.82	10,699.64	5,349.82	5,349.82
02094	1	QUICKWELD REFILL PACK (P60) 103590	EACH	1.0000	38.50	38.50	38.50	38.50
02095	0	CEMENT SPECIAL BL 30G TUBE CFC FREE 5159334	EACH	2.0000	5.11	10.22	5.11	-
02097	20	Reed Switch Pulse Lead WM100SPO	EACH	20.0000	148.00	2,960.00	148.00	2,960.00
02098	1	Pump- Influent Ebara 3LSF32-125/1.1	EACH	1.0000	1,388.00	1,388.00	1,388.00	1,388.00
02099	3	Grease Heavy Duty Castrol (Automotive Blue)	EACH	19.0000	5.78	109.82	5.78	17.34
02100	1	Filter Kit- Canter FG84D	EACH	1.0000	109.32	109.32	109.32	109.32
02101	2	Battery N70ZZL Pos + right	EACH	1.0000	134.91	134.91	134.91	269.82
02102	1	Blade, Knifegate Valve 6" to suit Isogate Type "P" S.S	EACH	1.0000	582.00	582.00	582.00	582.00
02103	5	Rocol Wire Rope Spray	EACH	5.0000	21.88	109.40	21.88	109.40
02104	1	Kit Thread Insert UNC 1/2 x 13	EACH	1.0000	99.00	99.00	99.00	99.00
02105	0	PROXIMITY SWITCH 2.5MM MILL SPEED SENSOR	EACH	2.0000	209.45	418.90	209.45	-
02106	2	ROPE WINCH DYNICE 10MM X 75MTR W/ 50mm eylet one end	EACH	2.0000	882.00	1,764.00	882.00	1,764.00
02107	2	BULB WEDGE AUTOMOTIVE 12V 5W (PACK 10)	EACH	2.0000	5.20	10.40	5.20	10.40
02108	2	BULB WEDGE AUTOMOTIVE 24V 5W (PACK 10)	EACH	2.0000	5.30	10.60	5.30	10.60
02109	11	Filter Lime Silo KFEW30PPVE 920mm 3.5M2	EACH	11.0000	235.00	2,585.00	235.00	2,585.00
02110	2	Valve Position Switch APL-210N	EACH	2.0000	95.25	190.50	95.25	190.50
02111	3	Marechal Polybox adfaptor 30 Deg	EACH	3.0000	74.49	223.47	74.49	223.47
02112	1	WEG 150KW Electric Motor KTE52 4P B3R 315S/M W22M E3	EACH	1.0000	-	-	-	-
02113	4	Bonnet Strut GU Patrol (pair)	EACH	5.0000	90.00	450.00	90.00	360.00
02114	0	200W LED Flood Light Maxi master	EACH	2.0000	420.43	840.86	420.43	-
02115	3	LANYARD RETRACTABLE 6M IRRWL600	EACH	3.0000	390.32	1,170.96	390.32	1,170.96
02116	6	Chock Wheel Vehicle 170 x 290 x 210mm Ozchock LV	EACH	0.0000	62.50	-	62.50	375.00
02117	2	Tarpaulin Extra Heavy Duty Silver/Black 9.1 x 15.3m	EACH	2.0000	411.00	822.00	411.00	822.00
02118	1	D4 Apron Feeder Head Shaft Assembly FE01	EACH	1.0000	28,588.71	28,588.71	28,588.71	28,588.71
02119	1	D4 Apron Feeder Tail Shaft Assembly FE01	EACH	1.0000	22,905.98	22,905.98	22,905.98	22,905.98
02120	1	D4 Apron Feeder Head Shaft Assembly FE02/03	EACH	1.0000	28,360.91	28,360.91	28,360.91	28,360.91
02121	1	D4 Apron Feeder Tail Shaft Assembly FE02/03	EACH	1.0000	22,280.45	22,280.45	22,280.45	22,280.45
02122	2	SCREEN STAINLESS STEEL 300mm 106 MICRON W/REINFORCED BACKING MESH (300SIW.10	EACH	2.0000	276.26	552.52	276.26	552.52
02123	1	Facer Worm Drive Assembly	EACH	1.0000	193.00	193.00	193.00	193.00
02124	10	Urethane Screen Panel TH48-30X3.2MT	EACH	0.0000	1,435.25	-	1,435.25	14,352.50
02125	2	Flygt 15KW Submersible Pump	EACH	2.0000	13,692.00	27,384.00	13,692.00	27,384.00
02126	0	Socket Impact 1/2" Drive In-Hex 10mm	EACH	0.0000	9.86	-	9.86	-
02127	1	Southern cross Starline80x50-200 CI/CI/SS Motorpump with 15KW 2P 415V Mounte	EACH	1.0000	3,950.00	3,950.00	3,950.00	3,950.00
02128	2	Cable Ties SS 200mm x 4.6mm (100pk)	EACH	2.0000	36.97	73.94	36.97	73.94
02129	2	Cable Ties SS 300mm x 4.6mm (100pk)	EACH	0.0000	46.63	-	46.63	93.26
02130	4	LED Battern Light W/P 1251mm IP65 3/4/6K	EACH	5.0000	56.50	282.50	56.50	226.00
02131	30	Bolt & Nut M36 x 120mm Gr8.8 Black (Trommel)	EACH	55.0000	8.81	484.55	8.81	264.30
02132	90	Washer Flat M36 Samson Hard F436 PLN	EACH	100.0000	1.64	164.00	1.64	147.60
02133	20	Return Roller bracket 1200 BW Series 25	EACH	40.0000	30.00	1,200.00	30.00	600.00
02134	1	Seal Kit Rotating Union-DB-2 1/2"	EACH	1.0000	2,590.00	2,590.00	2,590.00	2,590.00
02135	1	Fan Smiths 230mm GRP 415V Centrifugal Electrowinning Cell	EACH	1.0000	1,730.00	1,730.00	1,730.00	1,730.00
02136	2	Pressure Reducing Valve 1/2" TR-87.04.00	EACH	2.0000	150.00	300.00	150.00	300.00
02137	5	Makita Recipricating Saw Blade 300mm	EACH	2.0000	19.85	39.70	19.85	99.25
02138	1	Discharge Pipe Support Sump	EACH	1.0000	158.62	158.62	158.62	158.62
02139	1	U Bolt Sump	EACH	1.0000	214.24	214.24	214.24	214.24
02140	1	Discharge Joint Ring Sump	EACH	1.0000	75.38	75.38	75.38	75.38
02141	1	Discharge Clamp Bolts Sump	EACH	1.0000	11.23	11.23	11.23	11.23
02142	0	Discharge Pipe Sump	EACH	0.0000	-	-	-	-
02143	0	Isogate WS Air Valve 316Gate Table D 6" obsolete see 01200	EACH	0.0000	3,341.00	-	3,341.00	-
02144	1	Air Con Belt Coaster	EACH	1.0000	29.50	29.50	29.50	29.50
02145	1	Belt Set Alt N04C Coaster	EACH	1.0000	32.84	32.84	32.84	32.84
02146	0	Retaining Nut Maxitool	EACH	2.0000	70.10	140.20	70.10	-
02147	0	Bearing 1500/12/1 Maxitool	EACH	7.0000	-	-	-	-
02148	0	Thrust washer Maxitool	EACH	6.0000	14.08	84.48	14.08	-
02149	4	Hydraulic Slew Motor Maxitool	EACH	4.0000	-	-	-	-
02150	22	** TRAFFIC SIGN GIVE WAY 750H R1-2A	EACH	22.0000	52.00	1,144.00	52.00	1,144.00
02151	19	** TRAFFIC SIGN STOP 600*600 R1-1A	EACH	11.0000	52.00	572.00	52.00	988.00
02152	18	** TRAFFIC SIGN KEEP LEFT WITH ARROW 450*600 R2-3A(L)	EACH	18.0000	42.00	756.00	42.00	756.00
02153	20	** TRAFFIC SIGN NO ENTRY (New standard) 450*450 R2-4A	EACH	20.0000	40.55	811.00	40.55	811.00
02154	14	** TRAFFIC SIGN ONE WAY WITH ARROW LEFT450*600 R2-2A(L)	EACH	16.0000	42.00	672.00	42.00	588.00
02155	22	** TRAFFIC SIGN *CUST* text= SINGLE LANE 450*600 HS8540	EACH	22.0000	42.00	924.00	42.00	924.00
02156	36	** SIGN POST GALVANISED 60.3MM 3.2 X 1.6M	EACH	16.0000	28.50	456.00	28.50	1,026.00
02157	57	** SIGN POST BRACKET W/ BOLT & WASHER 60MM OD SINGLE SIDED	EACH	37.0000	3.05	112.85	3.05	173.85
02158	0	NUT RETAINING 1500/15/1	EACH	0.0000	-	-	-	-
02159	1	Mill Speed Encoder c/w stabilising rod, plug and cable	EACH	1.0000	1,060.00	1,060.00	1,060.00	1,060.00
02160	2	Rotary Union	EACH	2.0000	4,770.00	9,540.00	4,770.00	9,540.00
02161	2	PANHARD ROD SPHERICAL BEARING GU (BUSH)	EACH	2.0000	62.75	125.50	62.75	125.50
02162	1	LAMP BUMPER GU PATROL	EACH	1.0000	99.00	99.00	99.00	99.00
02163	1	TAIL LAMP BUMPER NISSAN GU RH	EACH	1.0000	99.00	99.00	99.00	99.00
02164	1	DAMPER STRG GU WAGON /2000 ON	EACH	1.0000	65.00	65.00	65.00	65.00
02165	0	FILTER KIT [1KDFTV] PRADO KDJ150	EACH	2.0000	42.00	84.00	42.00	-
02166	4	SHOCKY FRT PRADO 120/150# (EYE/PIN) (H/DUTY)	EACH	4.0000	111.00	444.00	111.00	444.00
02167	4	SHOCKY REAR PRADO 150# (EYE/PIN) (H/DUTY)	EACH	4.0000	82.35	329.40	82.35	329.40
02168	1	DISC PADS BENDIX DB1482HD FRT PRADO 120/150# (HILUX KUN26)	EACH	1.0000	28.40	28.40	28.40	28.40
02169	3	DISC PADS REAR 70#8/92> 80/105# PRADO - deactivated see s/c 01691	EACH	3.0000	22.00	66.00	22.00	66.00
02170	4	DISC ROTOR FRT PRADO 150#	EACH	4.0000	58.00	232.00	58.00	232.00
02171	4	DISC ROTOR REAR PRADO 150#	EACH	4.0000	58.00	232.00	58.00	232.00
02172	1	TIMING BELT KIT [1KDFTV 2KDPTV] HILUX	EACH	1.0000	140.00	140.00	140.00	140.00
02173	3	BELT SERPENTINE [1KDFTV] PRADO KDJ120	EACH	3.0000	30.00	90.00	30.00	90.00
02174	23	WHEEL STUD FRT 80# PRADO 95/120/150# HILUX	EACH	23.0000	2.60	59.80	2.60	59.80
02175	4	TIE ROD END LH/RH PRADO 150#	EACH	4.0000	36.50	146.00	36.50	146.00
02176	2	CV SHAFT ASSY LH/RH PRADO 120/150# FJ	EACH	2.0000	120.00	240.00	120.00	240.00
02177	1	RADIATOR ASSY PRADO KDJ150 (ATM/MTM)	EACH	1.0000	525.00	525.00	525.00	525.00
02178	1	ALTERNATOR KDJ150	EACH	1.0000	349.00	349.00	349.00	349.00
02179	1	STARTER MOTOR ASSY [1KDFTV 1KZTE] PRADO	EACH	1.0000	260.00	260.00	260.00	260.00
02180	4	CALIPER ASSY LHF PRADO PRADO 150#	EACH	4.0000	470.00	1,880.00	470.00	1,880.00
02181	1	CALIPER ASSY RHF PRADO 150#	EACH	1.0000	470.00	470.00	470.00	470.00

02182	0	FILTER KIT [1VDFTV] VDJ76/78/79	EACH	2.0000	45.00	90.00	45.00	-
02183	1	CALIPER ASSY LHR PRADO 120/150#	EACH	1.0000	149.00	149.00	149.00	149.00
02184	1	CALIPER ASSY RHR PRADO 120/150#	EACH	1.0000	199.95	199.95	199.95	199.95
02185	6	SHOCK ABSORBER FRT 76/78/79# (PIN/PIN) H/DUTY	EACH	6.0000	81.53	489.18	81.53	489.18
02186	4	SHOCK ABSORBER Rr 76/78/79# (PIN/PIN) H/DUTY	EACH	4.0000	75.00	300.00	75.00	300.00
02187	4	DISC ROTOR FRT 76/78/79/105#	EACH	4.0000	35.00	140.00	35.00	140.00
02188	6	DISC ROTOR Rr 76/78/79/105#	EACH	6.0000	33.34	200.04	33.34	200.04
02189	5	DISC PADS FRT 76/78/79/100# (TWN) deactivated see s/c 01690	EACH	5.0000	27.30	136.50	27.30	136.50
02190	5	DISC PADS Rr 70# 8/92> 80/105# PRADO deactivated - see s/c 01691	EACH	5.0000	22.00	110.00	22.00	110.00
02191	2	DRIVE BELT TENSIONER [1VDFTV]	EACH	2.0000	169.00	338.00	169.00	338.00
02192	0	WATER PUMP ASSY [1VDFTV] VDJ76/78/79/200	EACH	0.0000	149.00	-	149.00	-
02193	1	RADIATOR ASSY VDJ76/78/79 (MAN)	EACH	1.0000	590.00	590.00	590.00	590.00
02194	2	HOSE RADIATOR TOP [1VDFTV] VDJ76/78/79	EACH	2.0000	15.90	31.80	15.90	31.80
02195	1	HOSE RADIATOR BOTTOM [1VDFTV] VDJ76/78/79	EACH	1.0000	15.90	15.90	15.90	15.90
02196	3	BELT SERPENTINE [1VDFTV] VDJ76/78/79/200	EACH	3.0000	48.00	144.00	48.00	144.00
02197	1	CV JOINT 76/78/79# 80#	EACH	2.0000	128.00	256.00	128.00	128.00
02198	1	SWIVEL HOUSING KIT 76/78/79/105#	EACH	2.0000	91.81	183.62	91.81	91.81
02199	5	TIE ROD VDJ76/78/79	EACH	5.0000	120.00	600.00	120.00	600.00
02200	5	TIE ROD END VDJ76/78/79	EACH	5.0000	70.07	350.35	70.07	350.35
02201	3	HAND BRAKE CABLE VDJ79R	EACH	3.0000	65.00	195.00	65.00	195.00
02202	1	HAND BRAKE CABLE VDJ76R	EACH	1.0000	60.00	60.00	60.00	60.00
02203	10	CALIPER ASSY LHF 76/78/79#	EACH	10.0000	105.00	1,050.00	105.00	1,050.00
02204	6	CALIPER ASSY RHF 76/78/79#	EACH	6.0000	105.00	630.00	105.00	630.00
02205	8	CALIPER ASSY LHR 70# 8/92> 80/105# PRADO 95#	EACH	8.0000	90.00	720.00	90.00	720.00
02206	7	CALIPER ASSY RHR 70# 8/92> 80/105# PRADO 95#	EACH	7.0000	92.35	646.45	92.35	646.45
02207	10	WHEEL STUD FRT/Rr 76/78/79/100/200#	EACH	10.0000	1.80	18.00	1.80	18.00
02208	2	ALTERNATOR [1VDFTV] VDJ76/78/79/200#	EACH	2.0000	349.00	698.00	349.00	698.00
02209	2	STARTER MOTOR ASSY [1VDFTV] VDJ76/78/79/200#	EACH	2.0000	495.00	990.00	495.00	990.00
02210	1	FILTER CABIN [1VDFTV] VDJ76/78/79	EACH	3.0000	18.90	56.70	18.90	18.90
02211	2	OIL FILTER HINO LV02	EACH	2.0000	31.50	63.00	31.50	63.00
02212	3	SIGHTGLASS 3D BULLS EYE 1" BSPP ESCO	EACH	3.0000	113.72	341.16	113.72	341.16
02213	1	FUEL FILTER HINO LV02	EACH	1.0000	14.95	14.95	14.95	14.95
02214	2	FUEL FILTER HINO LV02 #2	EACH	2.0000	14.95	29.90	14.95	29.90
02215	1	AIR FILTER HINO LV02	EACH	1.0000	69.00	69.00	69.00	69.00
02216	1	YELLOW WIND SOCK 600mm DIA x 2440mm	EACH	1.0000	195.00	195.00	195.00	195.00
02217	2	BUSH KIT (4) GU FRT TRAILING ARM TO CHASSIS	EACH	2.0000	48.00	96.00	48.00	96.00
02218	17	PIPE REPAIR RAPPI100mm x 3.6M	EACH	15.0000	51.88	778.20	51.88	881.96
02219	16	PIPE REPAIR RAPPI100mm x 4.8M	EACH	11.0000	58.80	646.80	58.80	940.80
02220	10	** Sign 40km Speed 450*600 R4-1A(40)	EACH	8.0000	41.41	331.28	41.41	414.10
02221	10	** Sign 60km Speed 450*600 R4-1A(60)	EACH	6.0000	40.43	242.58	40.43	404.30
02222	10	** Chevron 1800*300 Bidirectional Hazard Marker Unistrut Black on White D4-2	EACH	10.0000	85.50	855.00	85.50	855.00
02224	0	Bearing Ext Ring NDE	EACH	0.0000	-	-	-	-
02225	0	Int Fix Ring 232 Grease Mach FC-200 NDE	EACH	0.0000	-	-	-	-
02226	0	Surge Capacitator. Drive Train - Motor	EACH	0.0000	-	-	-	-
02227	0	Grease Slinger Cast Iron DE	EACH	0.0000	-	-	-	-
02228	0	Bearing Ext Ring DE	EACH	0.0000	-	-	-	-
02229	0	Bearing protection Ring w/labyrinth	EACH	0.0000	-	-	-	-
02230	0	Bearing DE 6248	EACH	0.0000	-	-	-	-
02231	1	Brush Holder Grounding Set	EACH	1.0000	901.70	901.70	901.70	901.70
02232	0	Brush Holder Spring 25 x 20 x 50mm	EACH	0.0000	-	-	-	-
02233	0	Air Filter 50 x 130 x 388 Drive Train Motor	EACH	0.0000	-	-	-	-
02235	0	Arrester Polim 12kV PBP 12/10	EACH	0.0000	-	-	-	-
02236	0	Thermoresistor PT-100 3 6m, - replaced by 02241	EACH	0.0000	-	-	-	-
02237	1	Grease Slinger Cast Iron FC 200, Drive Train -Motor	EACH	1.0000	1,790.00	1,790.00	1,790.00	1,790.00
02238	0	Bearing Axial Lock Ring 268 x 233 x 15mm, Drive Train - Motor	EACH	0.0000	-	-	-	-
02239	0	Grease Slinger Mach 340 x 240 x 50 FC-200, Drive Train - Motor	EACH	0.0000	-	-	-	-
02240	0	Seal Teflon 275 x 305 x 20, Drive Train - Motor	EACH	0.0000	-	-	-	-
02241	0	Thermoresistor PT-100 3 6m, Drive Train - Motor	EACH	0.0000	-	-	-	-
02242	0	Sealing Fixing Ring 268 x 200 x 3.35m NDE, Drive Train - Motor	EACH	0.0000	-	-	-	-
02243	0	Labyrinth Ring 127 x 75 x 10mm Bronze. DE,Drive Train - Motor	EACH	0.0000	-	-	-	-
02244	0	Feed Spout Liner Plate, Feed Arrangement	EACH	0.0000	-	-	-	-
02245	0	Feed Spout Liner Plate , Feed Arrangement	EACH	0.0000	-	-	-	-
02246	1	Space Heater Tub 110V 150W, Drive Train - Motor	EACH	1.0000	386.70	386.70	386.70	386.70
02247	0	Int Fix Ring 248 Greas Mach FC 200, Drive Train - Motor	EACH	0.0000	-	-	-	-
02248	0	Sealing Fixing Ring 348 x 280 x 3.35 DE, Drive Train - Motor	EACH	0.0000	-	-	-	-
02249	0	Feed Spout Liner Plate, Feed Arrangement	EACH	0.0000	-	-	-	-
02250	0	On-Off Valve, Main Gearbox Lubrication System	EACH	0.0000	-	-	-	-
02251	2	Flow Divider, Main Gearbox Lubrication System	EACH	2.0000	-	-	-	-
02252	0	Logic Element , Main Gearbox Lubrication System	EACH	0.0000	-	-	-	-
02253	0	Pump, Main Gearbox Lubricaiton System	EACH	0.0000	-	-	-	-
02254	0	Pump, Trunnion Bearing Lube System	EACH	1.0000	-	-	-	-
02255	0	Pump, Main Gearbox Lubricaiton System	EACH	0.0000	-	-	-	-
02256	0	Flow Control Valve, Main Gearbox Lubrication System	EACH	0.0000	-	-	-	-
02257	1	Solenoid Coil, Main Gearbox Lubrication System	EACH	1.0000	64.63	64.63	64.63	64.63
02258	0	Filter Element, Main Gearbox Lubrication System	EACH	0.0000	-	-	-	-
02259	0	Pressure Relief Valve, Main Gearbox Lubrication System	EACH	0.0000	-	-	-	-
02260	0	Pressure Relief Valve, Main Gearbox Lubrication System	EACH	0.0000	-	-	-	-
02261	0	Pressure Balance Valve, Trunnion Bearing Lube System	EACH	0.0000	-	-	-	-
02262	0	Pressure Relief Valve, Main Gearbox Lubrication System	EACH	0.0000	-	-	-	-
02263	0	Clogging Indicator , Main Gearbox Lubrication System	EACH	0.0000	-	-	-	-
02264	0	Flow Control Valve, Main Gearbox Lubrication System	EACH	0.0000	-	-	-	-
02265	1	MM0296836- Hydraulic Motor, C140 Series Jaw Crusher,Hydraulic Power Unit	EACH	1.0000	634.00	634.00	634.00	634.00
02266	1	MM0262892 Intermediate Rod (Frame Tie Rod), C140 Series Jaw Crusher, Jaw Cru	EACH	1.0000	1,934.00	1,934.00	1,934.00	1,934.00
02267	1	706301415000 Hydraulic Pump, C140 Series Jaw Crusher, Hydraulic Power Unit	EACH	1.0000	492.00	492.00	492.00	492.00
02268	1	949647155200 Spring Casing for Spring Assy, C140 Series Jaw Crusher, Jaw Cru	EACH	1.0000	192.00	192.00	192.00	192.00
02269	2	Flight - Standard Link (Primary ROM Bin Feeder 10-FE-01), Apron Feeder	EACH	2.0000	600.10	1,200.20	600.10	1,200.20
02270	10	Flight - Joining Link (Primary ROM Bin Feeder 10-FE-02, 03), Apron Feeder	EACH	10.0000	485.00	4,850.00	485.00	4,850.00
02271	10	Flight - Joining Link (ROM Bin Feeder 10-FE-01) FNCOL 2108.4-1500 25mm	EACH	10.0000	600.10	6,001.00	600.10	6,001.00
02272	3	Return Roller Assembly, Apron Feeder	EACH	3.0000	1,445.21	4,335.63	1,445.21	4,335.63
02273	2	704100031000 Bolt Centre Wedge (Front Frame Side),C140 Series Jaw Crusher,Ja	EACH	2.0000	131.50	263.00	131.50	263.00
02274	14	704007330000 Washer, C140 Series Jaw Crusher	EACH	14.0000	6.60	92.40	6.60	92.40
02275	0	Directional Valve, Main Gearbox Lubricaiton System	EACH	0.0000	-	-	-	-
02276	0	940951 Washer, C140 Series Jaw Crusher, Jaw Crusher Assembly	EACH	0.0000	37.10	-	37.10	-
02277	1	801287 Return Filter, C140 Series Jaw Crusher	EACH	1.0000	67.80	67.80	67.80	67.80
02278	0	Weir Isogate 8", Gravity Circuit Valves	EACH	0.0000	5,446.00	-	5,446.00	-

02279	1	Weir Isogate 4", Dump Valves	EACH	1.0000	3,061.00	3,061.00	3,061.00	3,061.00
02280	2	Weir Isogate 10", (Tails Thickener, Tails Hopper, Tails Pumps)	EACH	1.0000	5,865.00	5,865.00	5,865.00	11,730.00
02281	2	Weir Isogate 12" (Mill Discharge Pumps, Trash Screen Splitter Box, Carbon SEACH	EACH	2.0000	7,738.00	15,476.00	7,738.00	15,476.00
02282	1	285304 Cover (C140 Series Jaw Crusher, Pitman Assembly)	EACH	1.0000	2,371.00	2,371.00	2,371.00	2,371.00
02283	0	Heat Tube Complete (Kiln)	EACH	0.0000	30,000.00	-	30,000.00	-
02284	1	930629 Intermediate Plate (Frame Tie Rod) (C140 Series Jaw Crusher, Jaw Cru	EACH	1.0000	351.00	351.00	351.00	351.00
02285	1	909595 Lube Pump (C140 Series Jaw Crusher, Lubrication device)	EACH	1.0000	4,512.00	4,512.00	4,512.00	4,512.00
02286	1	801286 Hydraulic Tank Breather (C140 Series Jaw Crusher)	EACH	1.0000	34.20	34.20	34.20	34.20
02287	0	Air Breather Element (Main Gearbox Lubricaiton System)	EACH	0.0000	-	-	-	-
02288	1	418606 Labyrinth between bearings (C140 Series Jaw Crusher, Pitman Assembly)	EACH	1.0000	2,045.00	2,045.00	2,045.00	2,045.00
02289	1	2312179 Labyrinth Outer (C140 Series Jaw Crusher, Pitman Assembly)	EACH	1.0000	2,259.00	2,259.00	2,259.00	2,259.00
02290	1	285312 Bushing (C140 Series Jaw Crusher, Pitman Assembly)	EACH	0.0000	7,803.00	-	7,803.00	7,803.00
02291	0	Dust Worx Dust Suppressant 1000L	EACH	0.0000	22,000.00	-	22,000.00	-
02292	6	PDL Float Switch	EACH	6.0000	265.90	1,595.40	265.90	1,595.40
02293	1	Contacto 3P 11.5A AC320A AC1 110VAC 1NO Aux	EACH	1.0000	113.40	113.40	113.40	113.40
02294	2	Nozzle Cutting Acet Size 4 Quick Cut	EACH	2.0000	39.96	79.92	39.96	79.92
02295	1	Nozzle Cutting Acet Size 1 Quick Cut	EACH	1.0000	59.38	59.38	59.38	59.38
02296	2	Bush Reducing 3/8" to 1/2" SS	EACH	1.0000	1.19	1.19	1.19	2.38
02297	3	Funnel 150mm	EACH	1.0000	2.00	2.00	2.00	6.00
02298	30	Green cones with reflective strip	EACH	30.0000	21.00	630.00	21.00	630.00
02299	3	Push button Std, Green	EACH	3.0000	36.60	109.80	36.60	109.80
02300	3	Contact Block 1NO	EACH	3.0000	32.50	97.50	32.50	97.50
02301	3	Legend Start	EACH	3.0000	5.98	17.94	5.98	17.94
02302	2	M/H Button Red Prov P/lock	EACH	2.0000	145.50	291.00	145.50	291.00
02303	0	Contact Block1ND 1NC with terminal shroud	EACH	3.0000	38.05	114.15	38.05	-
02304	3	Legend Emg Stop	EACH	3.0000	5.98	17.94	5.98	17.94
02305	4	GME UHF Antenna fibreglass Whip Black 6.6dBi 640mm	EACH	5.0000	25.55	127.75	25.55	102.20
02306	0	Cabin Filter Navara D40 Thai	EACH	1.0000	22.00	22.00	22.00	-
02307	4	Prado Cabin Filter	EACH	5.0000	9.00	45.00	9.00	36.00
02308	2	Spherical Roller Bearing	EACH	2.0000	8,570.00	17,140.00	8,570.00	17,140.00
02309	2	Withdrawal Sleeve	EACH	2.0000	2,095.00	4,190.00	2,095.00	4,190.00
02310	0	Cable Ladder tray W150mm D75mm 6m HDG Steel	EACH	5.0000	110.00	550.00	110.00	-
02311	1	Float level switch Pump Start/Stop	EACH	1.0000	71.08	71.08	71.08	71.08
02312	2	Hot Water Heater Thermostat 50-70 deg C Eco Surface mount	EACH	2.0000	32.47	64.94	32.47	64.94
02313	0	3600w Incoloy Sickle Hot Water Heater Element Bolt On	EACH	0.0000	-	-	-	-
02314	8	1/4" BSP Steel Plug Tapered Gal	EACH	2.0000	0.78	1.56	0.78	6.24
02315	1	Clipsal Sunset switch	EACH	2.0000	175.00	350.00	175.00	175.00
02316	2	Coupling Grease BP Mine Grease LM EP 680	EACH	2.0000	196.70	393.40	196.70	393.40
02317	1	Burkert Solenoid Valve	EACH	1.0000	179.00	179.00	179.00	179.00
02318	0	265/70R/17 Kelly TSR Tyre - obsolete see s/c 02800 for alternative	EACH	0.0000	287.00	-	287.00	-
02319	1	CAT5 Data Cable 300m roll	EACH	1.0000	140.00	140.00	140.00	140.00
02320	3	Vortex Finder 100mm SiSiC Ceramic	EACH	3.0000	580.00	1,740.00	580.00	1,740.00
02321	0	Feed Chamber Liner 94mm R55 Natural Rubber	EACH	0.0000	1,000.00	-	1,000.00	-
02322	4	Alco Brass Reducers M32 M25 Box 5	EACH	4.0000	4.61	18.44	4.61	18.44
02323	10	Alco Brass Reducers M40 M32 Box 5	EACH	10.0000	6.97	69.70	6.97	69.70
02324	2	Alco Brass Reducers M50 M40 Box 2	EACH	2.0000	9.44	18.88	9.44	18.88
02325	18	Alco Brass Reducers M20 M16 Box 10	EACH	18.0000	2.77	49.86	2.77	49.86
02326	9	Alco Brass Reducers M25 M20 Box 10	EACH	9.0000	2.77	24.93	2.77	24.93
02327	10	Alco Nylon Cable Glands M32	EACH	10.0000	1.75	17.50	1.75	17.50
02328	8	Alco Nylon Glands M40	EACH	8.0000	3.05	24.40	3.05	24.40
02329	1	Alco Nylon Cable Glands M50	EACH	1.0000	5.20	5.20	5.20	5.20
02330	10	Alco Nylon Cable Glands M16	EACH	10.0000	0.69	6.90	0.69	6.90
02331	20	Alco Nylon Cable Glands M20	EACH	20.0000	0.95	19.00	0.95	19.00
02332	19	Alco Nylon Cable Glands M25	EACH	19.0000	1.25	23.75	1.25	23.75
02333	2	Switched Socket Outlet, 250V, 15A, 3 Flat Pin	EACH	2.0000	54.34	108.68	54.34	108.68
02334	2	Switched Socket Outlet, 250V, 10A, 3 Flat Pin	EACH	2.0000	44.35	88.70	44.35	88.70
02335	0	Cord Extension Socket, 3 Flat Pin, 250V, 10A Female	EACH	8.0000	26.95	215.60	26.95	-
02336	1	Cord Extension Socket, 3 Flat Pin, 250V, 15A Female	EACH	6.0000	32.61	195.66	32.61	32.61
02337	4	Plug Top, Straight, 3 Flat Pin, 10A, 250V, IP66 Male	EACH	4.0000	15.98	63.92	15.98	63.92
02338	13	Plug Top, Straight, 3 Flat Pin, 15A, 250V, IP66 Male	EACH	3.0000	21.45	64.35	21.45	278.85
02339	2	Surface Switch Isolator	EACH	2.0000	121.12	242.24	121.12	242.24
02340	3	LV SWITCHBOARD RESCUE KIT	EACH	3.0000	264.65	793.95	264.65	793.95
02341	29	** Out of Service Tags (pkt 100)	EACH	29.0000	28.00	812.00	28.00	812.00
02342	3	Collard Eye Belt	EACH	3.0000	13.20	39.60	13.20	39.60
02343	1	BROACH CUTTER 14MMX50MM D9550	EACH	1.0000	35.44	35.44	35.44	35.44
02344	2	BROACH CUTTER 16MMX50MM D9552	EACH	2.0000	37.63	75.26	37.63	75.26
02345	0	BROACH CUTTER 18MMX50MM D9554	EACH	0.0000	-	-	-	-
02346	2	BROACH CUTTER 20MMX50MM D9556	EACH	2.0000	48.21	96.42	48.21	96.42
02347	1	BROACH CUTTER 22MMX50MM D9558	EACH	2.0000	54.03	108.06	54.03	54.03
02348	2	BROACH CUTTER 24MMX50MM D9560	EACH	2.0000	58.07	116.14	58.07	116.14
02349	1	¼ INCH ROLL OF KNURLED COPPER	EACH	1.0000	102.60	102.60	102.60	102.60
02350	1	¼ INCH ROLL OF KNURLED COPPER	EACH	1.0000	184.95	184.95	184.95	184.95
02351	0	¼ INCH BRASS 90 BENDS to suit a copper flare	EACH	3.0000	3.45	10.35	3.45	-
02352	8	3/4 INCH BRASS 90 BENDS to suit a copper flare	EACH	3.0000	11.13	33.39	11.13	89.04
02353	6	¼ INCH BRASS MALE PLUG	EACH	6.0000	0.55	3.30	0.55	3.30
02354	6	¼ INCH BRASS MALE PLUG	EACH	6.0000	1.90	11.40	1.90	11.40
02355	4	¼ INCH BRASS MALE PLUG	EACH	4.0000	2.15	8.60	2.15	8.60
02356	3	¼ INCH BRASS GARDEN TAP	EACH	3.0000	9.70	29.10	9.70	29.10
02357	2	¼ INCH BRASS GARDEN TAP	EACH	2.0000	8.20	16.40	8.20	16.40
02358	4	¼ WASHING MACHINE HOSES	EACH	4.0000	23.20	92.80	23.20	92.80
02359	2	WASHING MACHINE HOT AND COLD MIXER SETS	EACH	2.0000	40.10	80.20	40.10	80.20
02360	8	2% SILVER SOLDER RODS	EACH	10.0000	4.47	44.70	4.47	35.76
02361	3	MAP GAS BOTTLES	EACH	3.0000	28.90	86.70	28.90	86.70
02362	2	FLUX BOTTLE	EACH	0.0000	22.58	-	22.58	45.16
02363	4	¼ INCH BRADED FLEXI HOSE	EACH	4.0000	5.10	20.40	5.10	20.40
02364	4	TAP SPINDLES TO SUIT HAND BASINS AND SHOWER TAPS	EACH	4.0000	2.80	11.20	2.80	11.20
02365	58	¼ INCH BRASS JOINERS MALE TO MALE	EACH	59.0000	1.20	70.80	1.20	69.60
02366	5	¼ INCH BRASS JOINERS MALE TO MALE	EACH	5.0000	1.83	9.15	1.83	9.15
02367	3	¼ INCH BRASS MALE TO FEMALE JOINERS	EACH	4.0000	1.70	6.80	1.70	5.10
02368	5	¼ INCH BRASS MALE TO FEMALE JOINERS	EACH	5.0000	1.25	6.25	1.25	6.25
02369	150	TAP WASHERS COPPER HARD WEARING	EACH	100.0000	1.00	100.00	1.00	150.00
02370	130	FIBRO WASHER	EACH	130.0000	10.60	1,378.00	10.60	1,378.00
02371	2	1 INCH MALE TO ¼ FEMALE BRASS FITTING	EACH	4.0000	2.03	8.12	2.03	4.06
02372	2	¼ MALE TO ¼ INCH FEMALE BRASS FITTING	EACH	4.0000	1.45	5.80	1.45	2.90
02373	2	¼ INCH FEMALE TO MALE WALL ISOLATORS	EACH	2.0000	4.50	9.00	4.50	9.00

02374	1	LAUNDRY FLICK MIXERS TAPS	EACH	1.0000	62.95	62.95	62.95	62.95
02375	1	PLUMBERS FITTING GREASE	EACH	1.0000	9.50	9.50	9.50	9.50
02376	2	50MM PVC LENGTHS	EACH	2.0000	16.70	33.40	16.70	33.40
02377	1	40MM PVC LENGTHS	EACH	1.0000	12.90	12.90	12.90	12.90
02378	8	50MM PVC 90 BENDS	EACH	8.0000	0.75	6.00	0.75	6.00
02379	6	40MM PVC 90 BENDS	EACH	7.0000	0.65	4.55	0.65	3.90
02380	4	50MM PVC P TRAPS	EACH	4.0000	4.90	19.60	4.90	19.60
02381	3	50MM PVC S TRAPS	EACH	3.0000	4.80	14.40	4.80	14.40
02382	4	40MM PVC P TRAPS	EACH	1.0000	6.06	6.06	6.06	24.24
02383	8	50MM PVC FEMALE TO FEMALE JOINERS	EACH	8.0000	0.70	5.60	0.70	5.60
02384	10	50MM PVC 45 BENDS	EACH	10.0000	0.80	8.00	0.80	8.00
02385	2	PLUMBERS GLUE	EACH	2.0000	5.50	11.00	5.50	11.00
02386	2	PLUMBERS CLEANER	EACH	2.0000	5.75	11.50	5.75	11.50
02387	2	Evaporation air con bearing	EACH	2.0000	18.22	36.44	18.22	36.44
02388	0	Evaporation air con bearing housing	EACH	2.0000	10.75	21.50	10.75	-
02389	1	O Ring for conditioning filter element	EACH	6.0000	6.16	36.96	6.16	6.16
02390	1	O Ring for conditioning filter housing	EACH	5.0000	11.98	59.90	11.98	11.98
02391	100	SS 1/2 x 1" UNC Bolts. Box of 100	EACH	1.0000	68.00	68.00	68.00	6,800.00
02392	75	SS 1/2 x 1 1/4 " UNC Bolts. Box of 75	EACH	1.0000	21.00	21.00	21.00	1,575.00
02393	93	AAA Battery	EACH	76.0000	0.65	49.40	0.65	60.45
02394	152	AA Battery	EACH	58.0000	0.65	37.70	0.65	98.80
02395	2	GME Microphone suits TX3500	EACH	2.0000	35.85	71.70	35.85	71.70
02396	2	Thread Insert repair kit UNC 1/2 x 13P x 1.5D. Pack 10	EACH	2.0000	12.42	24.84	12.42	24.84
02397	0	Tee Galv Reducing 50 x 25nb	EACH	0.0000	91.98	-	91.98	-
02398	1	RCD 40A 240V 2P	EACH	1.0000	155.94	155.94	155.94	155.94
02399	4	255mm Copper Ball Float (goes with 02445)	EACH	4.0000	260.36	1,041.44	260.36	1,041.44
02400	15	2" Fibre Flange Gasket Table D/E Klingersil	EACH	16.0000	7.85	125.60	7.85	117.75
02401	3	3" Fibre Flange Gasket Table D/E Klingersil	EACH	3.0000	11.59	34.77	11.59	34.77
02402	22	4" Fibre Flange Gasket Table D/E Klingersil	EACH	22.0000	12.60	277.20	12.60	277.20
02403	4	6" Fibre Flange Gasket Table D/E Klingersil	EACH	4.0000	19.70	78.80	19.70	78.80
02404	2	ANSI 150 4" Fibre Gasket Klingersil	EACH	2.0000	17.24	34.48	17.24	34.48
02405	0	Corken Pump	EACH	0.0000	-	-	-	-
02406	1	Liner Insulator Binzel	EACH	1.0000	4.98	4.98	4.98	4.98
02407	1	Cutting compound 500ml	EACH	1.0000	21.93	21.93	21.93	21.93
02408	1	Conduit - Liners LN25 Welder	EACH	1.0000	20.22	20.22	20.22	20.22
02409	2	Bearing -Pillow Block Set assembly Knelson pair	EACH	1.0000	6,910.00	6,910.00	6,910.00	13,820.00
02410	2	Ring, retaining, external DIN471-110X4-ST-ZNPH	EACH	2.0000	6.60	13.20	6.60	13.20
02411	1	Cover, End	EACH	1.0000	38.00	38.00	38.00	38.00
02412	7	Seal Kit p/n 406202768300	EACH	2.0000	97.30	194.60	97.30	681.10
02413	1	Split Gland Follower 178MM Bore SS	EACH	1.0000	601.00	601.00	601.00	601.00
02414	3	Krebs Packing FF 3/4 x 5-1/2 ID Set of 4	EACH	2.0000	580.97	1,161.94	580.97	1,742.91
02415	2	Coupling 32mm Poly Compression	EACH	3.0000	4.06	12.18	4.06	8.12
02416	7	Arc Electrode Low Hydrogen 7018 3.2mm 5kg packet	EACH	7.0000	37.32	261.24	37.32	261.24
02417	7	Coupling 75mm Poly Compression	EACH	7.0000	36.21	253.47	36.21	253.47
02418	1	Discharge Pipe D=1,200mm	EACH	0.0000	515.00	-	515.00	515.00
02419	3	Coupling Red 75mm x 63mm Poly Compression	EACH	3.0000	28.07	84.21	28.07	84.21
02420	1	Narva LED Warning light 85264A	EACH	1.0000	275.00	275.00	275.00	275.00
02421	1	TASS speed sensor	EACH	1.0000	1,025.83	1,025.83	1,025.83	1,025.83
02422	3	Adaptor 32mm poly comp -20mm M/I	EACH	2.0000	3.60	7.20	3.60	10.80
02423	1	Spare wheel TASS	EACH	1.0000	118.70	118.70	118.70	118.70
02424	3	Adaptor 32mm poly comp -25mm M/I	EACH	4.0000	3.60	14.40	3.60	10.80
02425	900	Washer Pan Feeder	EACH	900.0000	1.06	954.00	1.06	954.00
02426	900	Track Square Nut Feeder	EACH	900.0000	0.62	558.00	0.62	558.00
02427	900	Track bolt feeder	EACH	900.0000	1.08	972.00	1.08	972.00
02428	1	Thrust ring - pair	EACH	1.0000	48.00	48.00	48.00	48.00
02429	1	Felt Seal - pair	EACH	1.0000	6.30	6.30	6.30	6.30
02430	1	Blade rebuild kit	EACH	1.0000	80.00	80.00	80.00	80.00
02431	5	AAA Battery LITHIUM 4 Pk	EACH	7.0000	13.96	97.72	13.96	69.80
02432	0	GASKET FULL FACE 3MM THICK EPDM 25MM NB TBL D/E	EACH	4.0000	7.00	28.00	7.00	-
02433	0	GASKET FULL FACE 3MM THICK EPDM 50MM NB TBL D/E	EACH	3.0000	3.00	9.00	3.00	-
02434	46	GASKET FULL FACE 3MM THICK EPDM 80MM NB TBL D/E	EACH	49.0000	9.00	441.00	9.00	414.00
02435	36	GASKET FULL FACE 3MM THICK EPDM 100MM NB TBL E	EACH	36.0000	7.47	268.92	7.47	268.92
02436	42	GASKET FULL FACE 1.5MM THICK EPDM 150MM NB TBL E	EACH	42.0000	10.01	420.42	10.01	420.42
02437	0	DPD Free Chlorine Powder Pillows for 25ml Sample Box of 100	EACH	1.0000	63.30	63.30	63.30	-
02438	2	Work Lamp Flood Light	EACH	0.0000	194.00	-	194.00	388.00
02439	4	160mm Table E Galv Backing Ring	EACH	6.0000	27.18	163.08	27.18	108.72
02440	2	Angle Iron Steel 75mm x 75mm x 8mm (6mtr Length)	EACH	2.0000	72.00	144.00	72.00	144.00
02441	3	Angle Iron Steel 50mm x 50mm x8mm (6mtr length)	EACH	3.0000	50.50	151.50	50.50	151.50
02442	10	** 60mm OD Unistrut Saddle	EACH	10.0000	3.75	37.50	3.75	37.50
02443	4	** Sign Pedestrian Crossing Picto 600DTraff Alum Ref DG Black on Fliluro Yell	EACH	4.0000	46.88	187.52	46.88	187.52
02444	2	Goggles Weld SHD 5 Blacknight ultravision UVEX 9301-D45	EACH	2.0000	23.91	47.82	23.91	47.82
02445	1	Float Valve Philmac (goes with s/c 02399)	EACH	1.0000	1,895.00	1,895.00	1,895.00	1,895.00
02446	7	HPM exhaust fan	EACH	6.0000	129.00	774.00	129.00	903.00
02447	15	5 micron filter bag for PVC housing	EACH	15.0000	18.00	270.00	18.00	270.00
02448	30	5 Micron 20" Cartridge Filter	EACH	30.0000	15.95	478.50	15.95	478.50
02449	15	1 micron 20" cartridge filter	EACH	9.0000	15.95	143.55	15.95	239.25
02450	1	1-1/2IN 6HP 300LM Diesel Electric High Pressure Water Pump	EACH	1.0000	854.55	854.55	854.55	854.55
02451	12	Shower Head and Arm - Full motion	EACH	12.0000	18.70	224.40	18.70	224.40
02452	0	Plate, Rubber 940948	EACH	0.0000	15.50	-	15.50	-
02453	0	Cup Spring 704209485000	EACH	0.0000	36.10	-	36.10	-
02454	2	Bearing cover housing	EACH	2.0000	170.50	341.00	170.50	341.00
02455	3	Seal for Jackshaft bearing	EACH	3.0000	24.36	73.08	24.36	73.08
02456	4	Challenge XL Degreaser 25L Drum	EACH	6.0000	89.95	539.70	89.95	359.80
02457	3	Drum Tap to suit 25L drum of Challenge XL degreaser	EACH	3.0000	3.30	9.90	3.30	9.90
02458	4	Gasket ANSI 150 Flat Face 25NB	EACH	4.0000	16.00	64.00	16.00	64.00
02459	6	Gasket ANSI 150 Flat Face 50NB	EACH	12.0000	24.98	299.76	24.98	224.82
02460	11	Gasket - Cyanide Pump 80NB ANSI 150 Flat Face	EACH	11.0000	43.92	483.12	43.92	483.12
02461	7	Gasket - Cyanide Pump 100NB ANSI 150 Flat Face	EACH	8.0000	60.00	480.00	60.00	420.00
02462	2	Gasket - Cyanide Pump 150NB ANSI 150 Flat Face	EACH	2.0000	85.00	170.00	85.00	170.00
02463	4	Toyota Hand Brake Shoes	EACH	4.0000	27.50	110.00	27.50	110.00
02464	2	CS-100-A-10-A MP FILTER ELEMENT	EACH	2.0000	134.80	269.60	134.80	269.60
02465	7	Flint gun single	EACH	6.0000	2.19	13.14	2.19	15.33
02466	2	Penrite AdBlue 10ltr drum	EACH	2.0000	33.30	66.60	33.30	66.60
02467	2	Gouging Rod 4.5mm Pk 50	EACH	2.0000	14.81	29.62	14.81	29.62
02468	5	Grease Injector Spray Nozzles 20ML001	EACH	4.0000	-	-	-	-

02469	1	CS-100 A10-A MP Filter Element	EACH	1.0000	134.80	134.80	134.80	134.80
02470	4	Clear Face Shields to fit Browguard	EACH	3.0000	13.33	39.99	13.33	53.32
02471	2	Hot Water System 310L air sourced heat pump 3.6kW	EACH	3.0000	3,782.33	11,346.99	3,782.33	7,564.66
02472	2	Crimp Link Standard Copper 4.0mm (Box 100)	EACH	2.0000	21.93	43.86	21.93	43.86
02473	0	Hand Brake Shoe Mitsi Canter LV25	EACH	1.0000	28.00	28.00	28.00	-
02474	1	4MM Wurth Rivnut (Pack10)	EACH	1.0000	9.28	9.28	9.28	9.28
02475	1	5MM Wurth Rivnut (Pack10)	EACH	1.0000	12.15	12.15	12.15	12.15
02476	1	6MM Wurth Rivnut (Pack10)	EACH	1.0000	13.63	13.63	13.63	13.63
02477	1	8MM Wurth Rivnut (Pack10)	EACH	1.0000	21.50	21.50	21.50	21.50
02478	1	12MM Wurth Rivnut (Pack10)	EACH	1.0000	40.80	40.80	40.80	40.80
02479	1	10MM Wurth Rivnut (Pack10)4MM Wurth Rivnut (Pack10)	EACH	1.0000	22.50	22.50	22.50	22.50
02480	0	Hand Held Rivet setting pliers assortment HES 412	EACH	0.0000	658.47	-	658.47	-
02481	0	Kit Nut Insert AVK2293 Tool M4-M10	EACH	0.0000	475.00	-	475.00	-
02482	0	12 Compartment Case Wurth	EACH	0.0000	59.04	-	59.04	-
02483	3	Sensor Safe Blue RTV Silicone 85g tube	EACH	3.0000	7.10	21.30	7.10	21.30
02484	2	Solenoid Valve 3/2 G3/8in BSPP	EACH	2.0000	1,796.40	3,592.80	1,796.40	3,592.80
02485	5	Y Strainer 50mm (2inch)	EACH	6.0000	74.19	445.14	74.19	370.95
02486	18	** Sign Pedestrian Crossing Picto 600Dtraff Alum Ref DG Black on Fluro Yello	EACH	18.0000	62.50	1,125.00	62.50	1,125.00
02487	1	SX Starline 100x65-200 CI/SS/SS Pump with 220mm SS Impeller and 4kw 4P 415V	EACH	1.0000	2,524.00	2,524.00	2,524.00	2,524.00
02488	2	VDJ Landcruiser Steering Damper	EACH	2.0000	65.00	130.00	65.00	130.00
02489	1	CS550 Diffusion Cartridge Spacer Plate Acacia	EACH	1.0000	1,200.00	1,200.00	1,200.00	1,200.00
02490	2	CS550 Diffusion Cartridge - Fastener Set Acacia	EACH	2.0000	65.00	130.00	65.00	130.00
02491	3	Diffusion Media Polypropylene 25kg Acacia	EACH	3.0000	425.00	1,275.00	425.00	1,275.00
02492	3	CS500 Diffusion Cartridge Screen Acacia	EACH	3.0000	4,305.00	12,915.00	4,305.00	12,915.00
02493	3	Browguard and Clear Visor - Assembled Faceshield	EACH	4.0000	28.83	115.32	28.83	86.49
02495	2	CS500- Diffusion Cartridge-Clam P Plate Acacia	EACH	2.0000	770.00	1,540.00	770.00	1,540.00
02496	9	Elbow 90deg Long Radius SCH 40 Butt weld 150NB	EACH	9.0000	40.37	363.33	40.37	363.33
02497	6	Globe 400W Flood Light	EACH	6.0000	19.47	116.82	19.47	116.82
02498	1	Furnace Rebuild Kit	EACH	1.0000	5,996.30	5,996.30	5,996.30	5,996.30
02499	1	Ceramic Fibre Blanket	EACH	1.0000	128.34	128.34	128.34	128.34
02500	0	Patrol Cabin Filter	EACH	4.0000	36.00	144.00	36.00	-
02501	2	Silver Solder Welding Rods - (3 rod packet)	EACH	0.0000	25.33	-	25.33	50.66
02502	2	Oxy Gouging Tip Type 41 size 48GB	EACH	3.0000	61.08	183.24	61.08	122.16
02503	2	Grundfos CM10-2 Mill KPSS CV pump	EACH	2.0000	772.00	1,544.00	772.00	1,544.00
02504	2	Grundfos CM10-4 Mill KPSS CV pump	EACH	2.0000	1,500.00	3,000.00	1,500.00	3,000.00
02505	1	Grundfos CRI 5-8-A-FGJ-I-E-HQGE pump with 1.1kW WEG 2P 415V motor and PFC Ba	EACH	1.0000	1,600.00	1,600.00	1,600.00	1,600.00
02506	4	Socket Reducing Galv 1/2x3/8 (15x10NB)	EACH	4.0000	1.00	4.00	1.00	4.00
02507	0	Bush Reducing Galv 1/2x3/8 (15x10NB)	EACH	6.0000	0.96	5.76	0.96	-
02508	3	12inch 12v Double Row LED Lightbar	EACH	3.0000	147.00	441.00	147.00	441.00
02509	2	2x48mm to 5300 LED Bull Bar Mounts Brackets UHF Black	EACH	2.0000	28.44	56.88	28.44	56.88
02510	72	M16x100 Bolt (M16H1-100ZQ)	EACH	65.0000	1.26	81.90	1.26	90.72
02511	100	M12x65 Bolt (M12H1-65ZQ)	EACH	100.0000	0.28	28.00	0.28	28.00
02512	50	M16x80 Bolt (M16H1-80ZQ)	EACH	50.0000	0.71	35.50	0.71	35.50
02513	53	M16x85 Bolt (M16H1-85ZQ)	EACH	71.0000	0.73	51.83	0.73	38.69
02514	3	Hand Brake Shoe Retainer Kit 70/80/100#	EACH	3.0000	27.50	82.50	27.50	82.50
02515	30	M24 x 200mm GR4.6 Bolt/Nut	EACH	26.0000	4.31	112.06	4.31	129.30
02516	1	Pressure Gauge 0-1600KPa 160mm Dial 1/2"NPT Bottom Entry Dry/Fillable	EACH	1.0000	243.00	243.00	243.00	243.00
02517	6	Gold Room Evap A/C FILTER	EACH	6.0000	490.00	2,940.00	490.00	2,940.00
02518	0	100mm Mechanical Flow Meter T/E (100NB Bermad Model)	EACH	1.0000	650.00	650.00	650.00	-
02519	0	80mm Mechanical Flow Meter T/E (80NB Bermad Model)	EACH	2.0000	601.00	1,202.00	601.00	-
02520	2	50mm Mechanical Flow Meter T/E (50NB Bermad Model)	EACH	2.0000	542.00	1,084.00	542.00	1,084.00
02521	2	25mm Mechanical Flow Meter T/E (25NB Bermad Model)	EACH	2.0000	160.00	320.00	160.00	320.00
02522	1	Dash 12 to 3/8 BSPP elbow	EACH	4.0000	10.72	42.88	10.72	10.72
02523	6	Clamp Bolt 12/10 Warman	EACH	6.0000	87.09	522.54	87.09	522.54
02524	4	Clamp Washer 12/10 Warman	EACH	4.0000	22.66	90.64	22.66	90.64
02525	4	Piston Ring 12/10 Warman	EACH	4.0000	54.16	216.64	54.16	216.64
02526	2	Bearing, Drive End 12/10 Warman	EACH	2.0000	1,286.94	2,573.88	1,286.94	2,573.88
02527	1	Bearing 12/10 Warman	EACH	1.0000	3,335.00	3,335.00	3,335.00	3,335.00
02528	2	Setscrew. SKT M12 x 25, 8.8 12/10 Warman	EACH	2.0000	3.14	6.28	3.14	6.28
02529	1	Labyrinth 12/10 Warman	EACH	1.0000	364.62	364.62	364.62	364.62
02530	1	Bearing Seal, V-160A 12/10 Warman	EACH	1.0000	160.00	160.00	160.00	160.00
02531	1	Labyrinth, Drive End 12/10 Warman	EACH	1.0000	500.58	500.58	500.58	500.58
02532	2	End Cover Gasket 12/10 Warman	EACH	2.0000	56.35	112.70	56.35	112.70
02533	16	End Cover Setscrew 12/10 Warman	EACH	16.0000	2.93	46.88	2.93	46.88
02534	1	PFERD Burr Kit 10 piece 1/4" Shank	EACH	1.0000	499.95	499.95	499.95	499.95
02535	9	12V relay 40A 5 pin	EACH	9.0000	6.00	54.00	6.00	54.00
02536	2	Alu Mesh Filter Panel 512x884x12	EACH	2.0000	331.91	663.82	331.91	663.82
02537	1	Oil Filter Toyota Coaster	EACH	1.0000	19.00	19.00	19.00	19.00
02538	1	1/2" NPT Fitting	EACH	1.0000	7.80	7.80	7.80	7.80
02539	1	1/2 to 1/4 Nipple	EACH	1.0000	13.23	13.23	13.23	13.23
02540	1	Check Valve - NPT 316SS 1/4" NPT Male/Female Ports 8000 PSI	EACH	1.0000	312.57	312.57	312.57	312.57
02541	1	Fenner Flange (For Fuel Farm Delivery Pump)	EACH	1.0000	294.44	294.44	294.44	294.44
02542	1	T/Lock Bush 42mm (Fuel Farm Delivery Pump)	EACH	1.0000	32.68	32.68	32.68	32.68
02543	2	Tyre Synth Rubfrs F/Flex F60 (for Fuel Farm Delivery Pump)	EACH	2.0000	32.68	65.36	32.68	65.36
02544	1	T/Lock Bush 1610 1-1/16 (For Fuel Farm Delivery Pump)	EACH	1.0000	144.28	144.28	144.28	144.28
02545	1	Circuit Breaker Lockout Mini TBLO 90854 (6PK)	EACH	1.0000	119.46	119.46	119.46	119.46
02546	1	Circuit Breaker Lockout Mini POS BLK/RED (6PK)	EACH	1.0000	106.18	106.18	106.18	106.18
02547	1	Battery Terminal Protector	EACH	1.0000	14.87	14.87	14.87	14.87
02548	1	Battery Maintenance Aerosol 300 gm	EACH	1.0000	7.79	7.79	7.79	7.79
02549	1	Frequency Transmitter (Pulse Converter) Knelson	EACH	1.0000	-	-	-	-
02550	0	Inductive Proximity Speed Sensor - (Knelson)	EACH	1.0000	198.00	198.00	198.00	-
02551	5	Hand Brake Shoe Bendix BSI547 Patrol GU V61	EACH	5.0000	28.00	140.00	28.00	140.00
02552	0	Finish Thompson UC6410 with Motor (Cyanide unloading pump (DEACTIVATED SEE	EACH	0.0000	-	-	-	-
02553	2	Compression Fitting ART110 32mm x 25mm Red Coupling	EACH	2.0000	5.67	11.34	5.67	11.34
02554	2	Compression Fitting ART105 40mm Coupling	EACH	2.0000	8.27	16.54	8.27	16.54
02555	3	Compression Fitting ART105 50mm Coupling	EACH	3.0000	11.84	35.52	11.84	35.52
02556	4	Compression Fitting ART120 40mm Elbow	EACH	4.0000	10.12	40.48	10.12	40.48
02557	3	Compression Fitting ART120 50mm Elbow	EACH	3.0000	14.97	44.91	14.97	44.91
02558	3	25MM Electrofusion Coupler	EACH	2.0000	3.08	6.16	3.08	9.24
02559	1	32MM Electrofusion Coupler Plasson	EACH	2.0000	3.17	6.34	3.17	3.17
02560	3	40MM Electrofusion Coupler	EACH	4.0000	3.66	14.64	3.66	10.98
02561	7	50MM Plasson Electrofusion Coupler	EACH	8.0000	5.80	46.40	5.80	40.60
02562	3	63MM Electrofusion Coupler Plasson	EACH	4.0000	6.31	25.24	6.31	18.93
02563	4	75MM Electrofusion Coupler Plasson	EACH	4.0000	8.24	32.96	8.24	32.96
02564	7	110MM Electrofusion Coupler Plasson	EACH	7.0000	13.83	96.81	13.83	96.81

02565	2	160MM Electrofusion Coupler Plasson	EACH	4.0000	21.60	86.40	21.60	43.20
02566	4	25MM 90D Electrofusion Elbow Plasson	EACH	4.0000	9.02	36.08	9.02	36.08
02567	4	32MM 90D Electrofusion Elbow Plasson	EACH	4.0000	9.02	36.08	9.02	36.08
02568	4	40MM 90D Electrofusion Elbow Plasson	EACH	4.0000	11.48	45.92	11.48	45.92
02569	4	50MM 90D Electrofusion Elbow Plasson	EACH	4.0000	11.64	46.56	11.64	46.56
02570	1	63MM 90D Electrofusion Elbow Plasson	EACH	4.0000	16.22	64.88	16.22	16.22
02571	4	75MM 90D Electrofusion Elbow Plasson	EACH	4.0000	22.53	90.12	22.53	90.12
02572	2	90MM 90D Electrofusion Elbow Plasson	EACH	2.0000	23.26	46.52	23.26	46.52
02573	2	110MM 90D Electrofusion Elbow Plasson	EACH	2.0000	33.36	66.72	33.36	66.72
02574	2	160MM 90D Electrofusion Elbow Plasson	EACH	2.0000	53.38	106.76	53.38	106.76
02575	4	25MM Electrofusion Tee Plasson	EACH	4.0000	7.43	29.72	7.43	29.72
02576	4	32MM Electrofusion Tee Plasson	EACH	4.0000	8.26	33.04	8.26	33.04
02577	3	40MM Electrofusion Tee Plasson	EACH	4.0000	14.49	57.96	14.49	43.47
02578	4	50MM Electrofusion Tee Plasson	EACH	4.0000	15.05	60.20	15.05	60.20
02579	4	63MM Electrofusion Tee Plasson	EACH	4.0000	17.58	70.32	17.58	70.32
02580	3	75MM Electrofusion Tee Plasson	EACH	3.0000	28.13	84.39	28.13	84.39
02581	3	90MM Electrofusion Tee Plasson	EACH	3.0000	28.88	86.64	28.88	86.64
02582	2	110MM Electrofusion Tee Plasson	EACH	3.0000	38.13	114.39	38.13	76.26
02583	3	160MM Electrofusion Tee Plasson	EACH	3.0000	64.36	193.08	64.36	193.08
02584	10	5 Micron Carbon Block Water Filter #CTO-10	EACH	14.0000	39.95	559.30	39.95	399.50
02585	19	DymarkP20 Reverse Tip Black Paint Pen (Individual)	EACH	20.0000	2.98	59.60	2.98	56.62
02586	9	DymarkP20 Reverse Tip White Paint Pen (Individual)	EACH	14.0000	3.25	45.50	3.25	29.25
02587	2	Temp Sensor 3/8" suit Champion Compressor	EACH	2.0000	142.42	284.84	142.42	284.84
02588	2	Nutsetter Magnetic 5/16" Hex 70MM 41369 - tex screw bit	EACH	5.0000	3.38	16.90	3.38	6.76
02589	3	100mm PH2 X 100MM PHILLIPS DOUBLE ENDED SCREWDRIVER BIT	EACH	0.0000	3.29	-	3.29	9.87
02590	8	O Ring 120x5mm Knelson Bowl	EACH	8.0000	3.92	31.36	3.92	31.36
02591	1	IWAKI Mag Drive Pump Assembly c/w 15kw motor including Baseplate	EACH	1.0000	-	-	-	-
02592	1	V DPC6700P Gates/ Set of 14 Matched Belts	EACH	1.0000	3,430.00	3,430.00	3,430.00	3,430.00
02593	1	HAND BRAKE CABLE VDJ79 (DUAL CAB)	EACH	1.0000	80.00	80.00	80.00	80.00
02594	6	VDJ76/78/79 UNI JOINTS	EACH	6.0000	23.50	141.00	23.50	141.00
02595	2	CLUTCH KIT VDJ76/78/79/200	EACH	2.0000	550.00	1,100.00	550.00	1,100.00
02596	14	Wheel nuts VDJ76/78/19	EACH	15.0000	2.75	41.25	2.75	38.50
02597	2	RIM VDJ76/78/76	EACH	2.0000	160.00	320.00	160.00	320.00
02598	1	SPRING COLL FRT 76/78/79# (PAIR) (H/DUTY)	EACH	1.0000	140.00	140.00	140.00	140.00
02599	2	SPRING Rr 78/79# (10-LEAF) (CONSTANT 300KG)	EACH	2.0000	215.95	431.90	215.95	431.90
02600	1	SPRING FITTING KIT Rr 76/78/79	EACH	1.0000	170.00	170.00	170.00	170.00
02601	2	BUSH KIT SWAY BAR FRT 78/79	EACH	2.0000	25.70	51.40	25.70	51.40
02602	2	BUSH KIT RADIUS ARM FRT OF FRT VDJ78/79	EACH	2.0000	105.00	210.00	105.00	210.00
02603	2	BUSH KIT RADIUS ARM Rr OF FRT VDJ78/79	EACH	2.0000	40.00	80.00	40.00	80.00
02604	3	DOOR HANDLE VDJ76/78/79	EACH	4.0000	20.00	80.00	20.00	60.00
02605	1	FUEL COOLER ASSY ENGINE SIDE VDJ76/78/79	EACH	1.0000	350.00	350.00	350.00	350.00
02606	1	FUEL COOLER ASSY UNDER SIDE VDJ76/78/79	EACH	1.0000	389.00	389.00	389.00	389.00
02607	1	WINDSCREEN SEAL VDJ76/78/79	EACH	1.0000	89.00	89.00	89.00	89.00
02608	1	WINDSCREEN ASSY VDJ76/78/79	EACH	1.0000	120.00	120.00	120.00	120.00
02609	1	WINDSCREEN BOX SMALL VDJ76/78/79	EACH	1.0000	42.00	42.00	42.00	42.00
02610	4	FUEL INJECTOR ASSY [1VDET] VDJ76/78/79	EACH	4.0000	385.00	1,540.00	385.00	1,540.00
02611	2	WHEEL BEARING KIT FRT VDJ76/78/79	EACH	2.0000	29.30	58.60	29.30	58.60
02612	6	WHEEL BEARING KIT REAR VDJ76/78/79	EACH	6.0000	30.40	182.40	30.40	182.40
02613	1	GASKET KIT REQUIRED FOR VDJ STARTER	EACH	1.0000	75.00	75.00	75.00	75.00
02616	0	65mm Grinding Media Sino 5	EACH	0.0000	1,680.00	-	1,680.00	-
02617	5	Block Duro 230x50x50mm DLP125	EACH	12.0000	64.40	772.80	64.40	322.00
02618	12	Block Duro 241x100x58mm	EACH	13.0000	140.00	1,820.00	140.00	1,680.00
02619	1	Anti Corrosion Light Dry Film 300G Aerosol	EACH	1.0000	11.39	11.39	11.39	11.39
02621	1	Ribbon White 101.6mm x 30.48M Brady	EACH	1.0000	240.95	240.95	240.95	240.95
02622	0	Yakka Utility Zip Lace Up Boot Size 6 - raised in error see s/c 00022	EACH	0.0000	-	-	-	-
02624	1	Trichlor Chlorine Tablets 25kg Bucket	EACH	0.0000	136.15	-	136.15	136.15
02625	0	Contacttor 3P 22kW 40A AC3 240VAC coil	EACH	1.0000	184.00	184.00	184.00	-
02626	1	Matrix Upper Cone Kit Knelson (upper, wear cone, wear pad)	EACH	1.0000	28,945.00	28,945.00	28,945.00	28,945.00
02627	1	Matrix Deflector Pad Knelson	EACH	1.0000	1,970.00	1,970.00	1,970.00	1,970.00
02628	2	QS/XD/CD30 Matrix Wear Cone Knelson	EACH	2.0000	1,880.00	3,760.00	1,880.00	3,760.00
02629	1	Filter- 30 Mesh Screen Knelson	EACH	1.0000	650.00	650.00	650.00	650.00
02630	1	Filter -Gland Rubber-Inner/ Upper Knelson	EACH	1.0000	40.00	40.00	40.00	40.00
02631	1	Filter - Gland Rubber - Outer / Lower Knelson	EACH	1.0000	40.00	40.00	40.00	40.00
02632	1	KCXD30 Vibration Isolators (Set 4) Knelson	EACH	1.0000	4,880.00	4,880.00	4,880.00	4,880.00
02633	12	KCXD30 Silt Exit Nozzle Knelson	EACH	12.0000	20.00	240.00	20.00	240.00
02634	1	KCXD30 - Gasket -Rotor Housing to Cone Knelson (set)	EACH	1.0000	215.00	215.00	215.00	215.00
02635	2	KCXD30 Concentrate Discharge Spout Knelson	EACH	2.0000	1,230.00	2,460.00	1,230.00	2,460.00
02636	4	KCXD30 Concentrate Discharge Spout Gasket Knelson	EACH	4.0000	50.00	200.00	50.00	200.00
02637	1	CS500 Diffusion Cartridge Assembly Acacia	EACH	1.0000	11,610.00	11,610.00	11,610.00	11,610.00
02638	1	Diffusion Media 25kgs Acacia	EACH	1.0000	425.00	425.00	425.00	425.00
02639	1	Rubber Check Valve	EACH	1.0000	365.00	365.00	365.00	365.00
02640	1	20kw Heater Element 380-415V Acacia	EACH	1.0000	1,000.00	1,000.00	1,000.00	1,000.00
02641	1	25NB Actuated Ball Valve Acacia	EACH	1.0000	1,150.00	1,150.00	1,150.00	1,150.00
02642	1	50NB Manual Butterfly Valve Acacia	EACH	1.0000	300.00	300.00	300.00	300.00
02643	3	50NB Actuated Butterfly Valve Acacia	EACH	3.0000	735.00	2,205.00	735.00	2,205.00
02644	1	80NB Actuated Butterfly Valve Acacia	EACH	1.0000	960.00	960.00	960.00	960.00
02645	1	80NB Knifegate Valve Acacia	EACH	1.0000	4,850.00	4,850.00	4,850.00	4,850.00
02646	1	100ND Knifegate Valve Acacia	EACH	1.0000	5,150.00	5,150.00	5,150.00	5,150.00
02647	1	25mm Tapping Saddle	EACH	1.0000	5.36	5.36	5.36	5.36
02648	1	32mm Tapping Saddle	EACH	1.0000	8.21	8.21	8.21	8.21
02649	1	40MM Tapping Saddle	EACH	1.0000	8.88	8.88	8.88	8.88
02650	1	50MM Tapping Saddle	EACH	2.0000	9.66	19.32	9.66	9.66
02651	50	Washer Flat HT CL 8.8 BLK 24mm	EACH	51.0000	0.39	19.89	0.39	19.50
02652	33	M24 x 90 Hex Bolt & Nut HT Class 8.8 24x90mm	EACH	33.0000	0.48	15.84	0.48	15.84
02653	20	M24 x 110 Hex HT Bolt Class 8.8	EACH	22.0000	3.96	87.12	3.96	79.20
02654	120	M24 x 75mm Zinc Plated Bolts HEX HT CL8.8 ZP	EACH	120.0000	-	-	-	-
02655	35	M24 x 130 Nut, Bolt & Washer Class 8.8	EACH	35.0000	2.89	101.15	2.89	101.15
02656	5	Branch Tee 10MM x 3/8	EACH	18.0000	7.07	127.26	7.07	35.35
02657	10	Elbows Male 10mm x 3/8	EACH	10.0000	9.57	95.70	9.57	95.70
02658	2	Puretec Water Filter 4.25 x 10" 0.5 Micron	EACH	2.0000	87.53	175.06	87.53	175.06
02659	2	Harness All Purpose Delta 11 size Large	EACH	2.0000	303.27	606.54	303.27	606.54
02660	2	Harness All Purpose Delta 11 size XL	EACH	2.0000	282.19	564.38	282.19	564.38
02661	2	Lanyard Retractable 2.5m	EACH	2.0000	230.36	460.72	230.36	460.72
02662	2	Coupler Fem BSP S/S Camlock 333D GP 40mm	EACH	2.0000	43.06	86.12	43.06	86.12
02663	4	1 1/4 BSP Socket Steel Galavanised 32NB	EACH	4.0000	3.18	12.72	3.18	12.72

02664	3	1 1/4" - 1" BSP Bush Steel Hex Galvanised 32 x25 NB	EACH	1.0000	12.80	12.80	12.80	38.40
02665	5	90° Elbow Steel Galvanised F& F 32NB	EACH	5.0000	24.91	124.55	24.91	124.55
02666	1	90° Elbow Steel Galvanised M&F 25NB	EACH	4.0000	20.40	81.60	20.40	20.40
02667	20	M16 x 190 Chisel Point Stud +N/W Chemical CL5.8 Gal 16x190mm	EACH	20.0000	2.45	49.00	2.45	49.00
02668	50	Chemaset Vials - Chemical Capsule Chem16 16MM	EACH	50.0000	-	-	-	-
02669	2	Timer Relay for Dishwasher	EACH	2.0000	538.35	1,076.70	538.35	1,076.70
02670	2	1 1/2" BSP x 40mm Hose Tail SS16HT040 BSPT 316	EACH	2.0000	29.85	59.70	29.85	59.70
02671	6	Hose 38mm (1 1/2") Air Water Discharge151PSI 38mm Dixon	EACH	2.0000	385.44	770.88	385.44	2,312.64
02672	11	Oyster 18W LED 3K/4K/6K Opal Non-Dim	EACH	12.0000	29.00	348.00	29.00	319.00
02673	1	Blue Test Tag Roll	EACH	1.0000	25.00	25.00	25.00	25.00
02674	3	Green Test Tag Roll	EACH	3.0000	25.00	75.00	25.00	75.00
02675	3	Red Test Tag Roll	EACH	3.0000	25.00	75.00	25.00	75.00
02676	1	White Test Tag Roll	EACH	1.0000	28.75	28.75	28.75	28.75
02677	1	Yellow Test Tag Roll	EACH	1.0000	25.00	25.00	25.00	25.00
02678	1	100mm NPT Socket	EACH	2.0000	120.00	240.00	120.00	120.00
02679	0	100mm NPT/BSP Crossover Nipple	EACH	1.0000	142.00	142.00	142.00	-
02680	2	80mm Double Actining Butterfly Valve ANSI150	EACH	2.0000	567.50	1,135.00	567.50	1,135.00
02681	9	Sealant Hi-Temp RED 300ml	EACH	11.0000	6.94	76.34	6.94	62.46
02682	1	Oil Shell Omala S4 WE 320 20L	EACH	1.0000	370.18	370.18	370.18	370.18
02683	3	Lockout Cover Elect Plug Smal 3 Pin	EACH	3.0000	24.83	74.49	24.83	74.49
02684	2	PERFECTO HT 5 1000L Pod Heater Oil	EACH	2.0000	4,904.40	9,808.80	4,904.40	9,808.80
02685	3	Conveyor Bend Pulley - Non-Drive Pulley 10-CV-02	EACH	1.0000	7,630.82	7,630.82	7,630.82	22,892.46
02687	1	Valve V Notch Ball 2IN SA Positioner - Knelson Feed water valve	EACH	1.0000	3,195.00	3,195.00	3,195.00	3,195.00
02688	0	Packing Tape, Clear 48mm x 100M	EACH	6.0000	2.10	12.60	2.10	-
02689	0	37KW Grindex Pump - 81070110024 Grindex Maxi	EACH	1.0000	26,500.00	26,500.00	26,500.00	-
02690	1	Eyewash Station Diphoterine Mural	EACH	1.0000	938.75	938.75	938.75	938.75
02691	1	1.5m Submersible pump Cable 4G25+4x1.5	EACH	1.0000	7,320.00	7,320.00	7,320.00	7,320.00
02692	8	PVC Delineation Pipe - Class 12 SWJ 65mm x 6M	EACH	10.0000	49.66	496.60	49.66	397.28
02693	2	Chain Chainsaw Semi Chisel 0.325.050 72DL	EACH	2.0000	53.91	107.82	53.91	107.82
02694	4	Ratchet Tie Down Strap 2500kgs. 50MM x 9MTR	EACH	4.0000	15.07	60.28	15.07	60.28
02695	1	Yellow plastic chain 6mm x 40mm reel	EACH	1.0000	110.40	110.40	110.40	110.40
02696	5	Earth Rod 12.5 x 1400mm c/w Earth Clip EC130 & MEEC Tag	EACH	7.0000	14.15	99.05	14.15	70.75
02697	15	Earth Clip to suit 13mm rod	EACH	15.0000	2.00	30.00	2.00	30.00
02698	9	Main Earth Electrical Earthing Conductor Tag	EACH	8.0000	2.15	17.20	2.15	19.35
02699	1	Fire Blanket silicone coated 1.52m x 50m	EACH	1.0000	2,195.00	2,195.00	2,195.00	2,195.00
02700	2	Grundfos SP5A-25-2.2KW 415V Borepump	EACH	3.0000	1,920.00	5,760.00	1,920.00	3,840.00
02701	1	40-50mm Nipple (for SPS Pumps)	EACH	3.0000	5.00	15.00	5.00	5.00
02702	1	Hino Clutch Kit	EACH	1.0000	600.00	600.00	600.00	600.00
02703	1	LV Valve Stems C R414 T/L Soft Plastic (Bag 100)	EACH	1.0000	34.70	34.70	34.70	34.70
02704	1	Air Conditioner Evaporator Assy VDU76/78/79	EACH	1.0000	198.00	198.00	198.00	198.00
02705	2	GAUGE PRESSURE BE SS ASOF14-1/2BSPT 160MM 0-800Kpa	EACH	2.0000	149.81	299.62	149.81	299.62
02706	2	9000kg Snatch Strap	EACH	2.0000	64.05	128.10	64.05	128.10
02707	3	235/85 R16 Hankook Tyres AT - OBSOLETE - do not order	EACH	0.0000	228.00	-	228.00	684.00
02708	1	Inter Tan Screen Wiper Assembly 316SS	EACH	1.0000	20,050.00	20,050.00	20,050.00	20,050.00
02709	0	Inter Tank Screen Wire Basket Assembly (Inner & Outer Baskets)	EACH	0.0000	-	-	-	-
02710	1	Adaptor Fem BSP ALU Camlock 333A GP 40mm	EACH	1.0000	4.99	4.99	4.99	4.99
02711	150	Wallet includes Take 5 Pad, Hazard Pad, Insert Cards	EACH	130.0000	16.22	2,108.60	16.22	2,433.00
02712	800	Take 5 Pad refills	EACH	270.0000	0.93	251.10	0.93	744.00
02713	460	Hazard Pad refills	EACH	450.0000	0.92	414.00	0.92	423.20
02714	3	Resin Joint Kit Inline for Cable 8-26mm OD	EACH	1.0000	32.93	32.93	32.93	98.79
02715	2	Smelting Furnace A100 Spill Tube [SLG\$ID-150]	EACH	2.0000	31.67	63.34	31.67	63.34
02716	0	1/4" BSP Low Pressure Ball Valve	EACH	3.0000	15.80	47.40	15.80	-
02717	6	1/4" BSP Nipple	EACH	6.0000	4.30	25.80	4.30	25.80
02718	2	240V - 24V 300w Inverter	EACH	2.0000	62.43	124.86	62.43	124.86
02719	10	Plug Hex G316 150LB BSP 32NN 1 1/4"	EACH	10.0000	6.17	61.70	6.17	61.70
02720	20	Billet: Wear, Bisalloy 500, 290X100X100M,90-M-506-B1	EACH	20.0000	269.62	5,392.40	269.62	5,392.40
02721	41	Barrier Tape Black and Yellow 75mm x 300m Caution Tape	EACH	28.0000	14.50	406.00	14.50	594.50
02722	1	Krebs Suction Liner O-ring	EACH	2.0000	27.00	54.00	27.00	27.00
02723	1	Krebs Casing, High Chrome	EACH	1.0000	25,500.00	25,500.00	25,500.00	25,500.00
02724	2	Krebs Casing O-ring	EACH	2.0000	27.00	54.00	27.00	54.00
02725	2	Krebs Joint (Gasket) 300#ANSI	EACH	2.0000	141.57	283.14	141.57	283.14
02726	1	Krebs Suction Joint Gasket 200HP	EACH	2.0000	77.70	155.40	77.70	77.70
02727	2	Krebs Impellor 5V 3 BSW Kreballoy 1	EACH	2.0000	8,280.00	16,560.00	8,280.00	16,560.00
02728	1	Krebs Gasket Kevlar	EACH	2.0000	21.00	42.00	21.00	21.00
02729	2	Krebs Neck Ring Hardened	EACH	2.0000	423.00	846.00	423.00	846.00
02730	2	Krebs Sleeve Spacer w/release collar SS	EACH	2.0000	505.00	1,010.00	505.00	1,010.00
02731	2	Krebs Gasket, Kevlar, 5-1/2 x 4-7/16	EACH	2.0000	26.00	52.00	26.00	52.00
02732	2	Krebs Stuffing Box 178mm Bore	EACH	2.0000	1,850.00	3,700.00	1,850.00	3,700.00
02733	3	Krebs Shaft Sleeve FM GS	EACH	3.0000	974.00	2,922.00	974.00	2,922.00
02734	2	Krebs Stuffing Box Plug 1/2 BSP Gal	EACH	2.0000	9.14	18.28	9.14	18.28
02735	2	Krebs Stuffing Box Seal	EACH	2.0000	179.00	358.00	179.00	358.00
02736	2	Krebs Lantern Ring for 178mm Bore	EACH	2.0000	632.00	1,264.00	632.00	1,264.00
02737	2	Krebs Release Collar SS	EACH	2.0000	375.07	750.14	375.07	750.14
02738	1	Pipe Black Steel 65mm 2 1/2" 12m length (65NB Std Wt ERW Pipe 12m)	EACH	1.0000	278.00	278.00	278.00	278.00
02739	4	65mm Table E Slip on Flange (65NB Flange Table E S/O)	EACH	6.0000	15.00	90.00	15.00	60.00
02740	8	Exhaust flow control 3/8 NPT	EACH	8.0000	16.01	128.08	16.01	128.08
02741	3	Valve Hand P/Mount 4/2 3/8	EACH	5.0000	171.97	859.85	171.97	515.91
02742	1	Vegaplug 69 (Jaw Crusher Level Transmitter)	EACH	1.0000	5,260.00	5,260.00	5,260.00	5,260.00
02743	4	20 inch Light Bar	EACH	4.0000	120.00	480.00	120.00	480.00
02744	2	Rocker Switch On/Off	EACH	2.0000	19.80	39.60	19.80	39.60
02745	2	6mm Earth Cable 100m roll PVC Grn/Ylw	EACH	2.0000	94.00	188.00	94.00	188.00
02746	20	Gasket Full Face 3mm Thick EPDM 200mm NB TBL E	EACH	10.0000	11.00	110.00	11.00	220.00
02747	4	200 X 150 Con Reducer Std WF	EACH	4.0000	42.00	168.00	42.00	168.00
02748	5	110m Knifeagate Valve	EACH	0.0000	1,154.00	-	1,154.00	5,770.00
02749	2	Polo Citrus Haulage DC 1,000lt IBC - dust suppressant	EACH	0.0000	3,387.00	-	3,387.00	6,774.00
02750	2	12 volt dose pump kit for Polo Citrus Haulage DC 1.000lt IBC	EACH	0.0000	750.00	-	750.00	1,500.00
02751	0	Impeller STGVVA 54W PU SC	EACH	1.0000	410.00	410.00	410.00	-
02752	0	Casing STGVVA 54W RL	EACH	0.0000	3,184.00	-	3,184.00	-
02753	0	Wear Plate STGVAS	EACH	1.0000	248.00	248.00	248.00	-
02754	1	SMC IP8100 Electro Pneumatic Positioner Rotary Type	EACH	1.0000	1,331.69	1,331.69	1,331.69	1,331.69
02755	0	Complete Hose Reel c/w 36m hose_ Brass Nozzle	EACH	1.0000	277.45	277.45	277.45	-
02756	80	PVC Orange/ White Stripe Flagging Tape 25mm x 75m	EACH	80.0000	1.60	128.00	1.60	128.00
02757	160	PVC Yellow Flagging Tape 25mm x 75m	EACH	160.0000	1.09	174.40	1.09	174.40
02758	2	Bore #25 Grundfos pump Full 316SS 5.5kW	EACH	0.0000	5,650.00	-	5,650.00	11,300.00
02759	2	Straight 8mm x 1/8 (pkt of 10) Air line fittings	EACH	2.0000	34.30	68.60	34.30	68.60

02760	1	Straight 8mm x 1/4 (pkt of 10) Air line fittings	EACH	1.0000	35.40	35.40	35.40	35.40
02761	2	Straight 8mm x 3/8 (pkt of 10) Air line fittings	EACH	1.0000	42.60	42.60	42.60	85.20
02762	2	Elbow 8mm x 1/8 (pkt of 10) Air line fittings	EACH	1.0000	47.80	47.80	47.80	95.60
02763	2	Elbow 8mm x 1/4 (pkt of 10) Air line fittings	EACH	2.0000	53.00	106.00	53.00	106.00
02764	2	Elbow 8mm x 3/8 (pkt of 10) Air line fittings	EACH	2.0000	57.20	114.40	57.20	114.40
02765	2	Elbow Joiner 8mm x 8mm (pkt of 10) Air line fittings	EACH	2.0000	52.00	104.00	52.00	104.00
02766	2	Tee 8mm x 1/4 (pkt of 10) Air line fittings	EACH	2.0000	72.80	145.60	72.80	145.60
02767	2	Joiner 8mm x 8mm (pkt of 10) Air line fittings	EACH	2.0000	48.90	97.80	48.90	97.80
02768	1	Control relay, 100-240VAC, 8DI, 4DO relays, display, tim	EACH	1.0000	300.45	300.45	300.45	300.45
02769	2	POWER SUPPLY ESS 1PH 100-240VAC TO 24-28VDC 120W 5A	EACH	2.0000	331.29	662.58	331.29	662.58
02770	0	IM Panel Rubber Trommel - TIH,SIP, RIO-002-002 (part of Trommel Screen Panel	EACH	152.0000	112.00	17,024.00	112.00	-
02771	0	IM Panel Rubber Trommel - TIH,SIP,150WB,RIO-002-002 (part of Trommel Screen	EACH	14.0000	150.00	2,100.00	150.00	-
02772	0	IM Panel Rubber Trommel - TIH,SIP,150CROLLA,RIO-002-002 (part Trommel Scree	EACH	16.0000	150.00	2,400.00	150.00	-
02773	0	IM Panel Rubber Trommel - TIH,SIP,150CROLLB,RIO-002-002 (part Trommel Scree	EACH	1.0000	150.00	150.00	150.00	-
02774	0	Trommel Liner PD,DE,22/SET (part of Trommel Screen Panel Kit)	EACH	22.0000	94.00	2,068.00	94.00	-
02775	0	Pin Full, Grey H-Pin, 36 thk panel (part of Trommel Screen Panel Kit)	EACH	390.0000	2.00	780.00	2.00	-
02776	0	H-Sleeve Gold H-Sleeve 23 diameter, 12 thk shoulder 1 (part of Trommel Scree	EACH	390.0000	2.00	780.00	2.00	-
02777	0	Sleeve Full White sleeve 23 diameter, 16 thk steel (part of Trommel Screen	EACH	0.0000	1.50	-	1.50	-
02778	0	Pin Full Green R-Pin 36 thick Trommel panel (part of Trommel Screen Panel Ki	EACH	22.0000	1.50	33.00	1.50	-
02779	9	LED GLS Lamp IOW BC 4K GLOBES	EACH	9.0000	2.79	25.11	2.79	25.11
02780	7	Potassium Nitrate (25kg bag)	EACH	8.0000	298.00	2,384.00	298.00	2,086.00
02781	4	160mm Ceramic Vortex Finder to suit 400CVX cyclone	EACH	1.0000	640.00	640.00	640.00	2,560.00
02782	2	PRESSURE RELIEF VALVE 40lpm 1.7-28bar, CN code: 84812010	EACH	2.0000	209.90	419.80	209.90	419.80
02783	2	NEEDLE VALVE 4.8mm 28lpm, CN code: 84818099	EACH	2.0000	86.13	172.26	86.13	172.26
02784	1	FLOW METER 7mm, CN code: 90261081	EACH	2.0000	2,188.39	4,376.78	2,188.39	2,188.39
02785	2	TEST CONNECTOR M22x1.5mm	EACH	2.0000	52.28	104.56	52.28	104.56
02786	15	Solar Flashing Road Delineaton (Dingo Eyes) WHITE	EACH	15.0000	81.25	1,218.75	81.25	1,218.75
02787	2	Rear Brake Rotor XH/D DBA4794 Landcruiser 4x4, HZJ / VDJ 76/78/79	EACH	2.0000	181.00	362.00	181.00	362.00
02788	2	Air Conditioner Belt Landcruiser 4x4, HZJ / VDJ 78,79-100	EACH	2.0000	10.00	20.00	10.00	20.00
02789	1	Heavy Duty Clutch Landcruiser 4x4, HZJ / VDJ 78,79-100	EACH	1.0000	755.00	755.00	755.00	755.00
02790	2	Rear Brake Pads XH/D DB1200XP Landcruiser 4x4, HZJ / VDJ 78,79-100	EACH	2.0000	131.00	262.00	131.00	262.00
02791	2	Fan Belt Kit Landcruiser 4x4, HZJ / VDJ 78,79-100	EACH	2.0000	14.00	28.00	14.00	28.00
02792	2	Filter Kit (incl 2 x Fuel) Landcruiser 4x4, HZJ / VDJ 78,79-100	EACH	2.0000	94.00	188.00	94.00	188.00
02793	2	Front Brake Pads XH/D DB1365XP Landcruiser 4x4, HZJ / VDJ 78,79-100	EACH	2.0000	131.00	262.00	131.00	262.00
02794	2	Front Brake Rotor XH/D DBA4790 Landcruiser 4x4, HZJ / VDJ 76/78/79/105	EACH	2.0000	165.00	330.00	165.00	330.00
02795	1	Ultra Violet (UV) lamp for UV disinfection unit (Viqua S5Q series)	EACH	1.0000	177.00	177.00	177.00	177.00
02796	1	Ultra Violet (UV) Disinfection Filter System <25L/min Viqua	EACH	1.0000	650.00	650.00	650.00	650.00
02797	0	Ultra Violet (UV) sleeve UV Disinfection Unit (Viqua S5QP series)	EACH	0.0000	133.00	-	133.00	-
02798	1	MILL BALL 64mm diameter Grinding Ball	EACH	42.0000	952.00	-	952.00	-
02799	1	MILL BALL 105mm diameter Grinding Ball	EACH	55.1000	1,013.00	-	1,013.00	-
02800	5	LT Federal Mud Terrain tyre 265/70R17	EACH	5.0000	270.00	1,350.00	270.00	1,350.00
02801	18	LT 265/75R16 TOYO M55 Tyre	EACH	18.0000	283.54	5,103.72	283.54	5,103.72
02802	4	LT 235/85R16 TOYO M55 tyre	EACH	0.0000	271.00	-	271.00	1,084.00
02803	1	Dual Pump Controller - 3 phase 18amp 7-10 amp c/w I/D	EACH	1.0000	879.00	879.00	879.00	879.00
02804	0	Suction Liner Assembly - s/c # not in use - refer 02823	EACH	0.0000	9,770.00	-	9,770.00	-
02805	0	Dryer Commercial, 9kg, 240V 25A Maytag MDE20MNAGW	EACH	1.0000	1,889.25	1,889.25	1,889.25	-
02806	0	Washing Machine. Commercial, Top Load 8.5kg Maytag MAT20MN	EACH	2.0000	2,003.75	4,007.50	2,003.75	-
02807	1	pH Probe Electrode BNC Connector	EACH	1.0000	205.20	205.20	205.20	205.20
02808	1	Diaphragm Valve 150NB ST-Type TBL D NR Dia Cl Body SRL Handwheel	EACH	1.0000	1,749.00	1,749.00	1,749.00	1,749.00
02809	14	Selleys Knead it Repair Multipurpose 110gm	EACH	14.0000	19.31	270.34	19.31	270.34
02810	1	Filter Air V8 Landcruiser VDJ76/78/79	EACH	6.0000	19.00	114.00	19.00	19.00
02811	7	Set of 5 Isolation Locks keyed alike	EACH	10.0000	117.50	1,175.00	117.50	822.50
02812	10	Isowipes bacterial wipes (75 wipes)	EACH	10.0000	6.65	66.50	6.65	66.50
02813	1	Hose, Mining, DN300, Tails Pump Discharge, 3150mm long	EACH	1.0000	4,614.00	4,614.00	4,614.00	4,614.00
02814	1	Hose, Mining, DN300, Tails Pump Discharge, 3890mm long	EACH	1.0000	5,881.00	5,881.00	5,881.00	5,881.00
02815	1	Shell Turbo T32 Turbine Oil 20L	EACH	1.0000	125.48	125.48	125.48	125.48
02816	0	SHELL OMALA S4 GX 220 Drum 209L	EACH	1.0000	4,149.29	4,149.29	4,149.29	-
02817	12	GREASE 450G SHELL GADUS S5 V100 2	EACH	12.0000	16.07	192.84	16.07	192.84
02818	12	GREASE GADUS S3 T100 2 HI TEMP 450GM	EACH	12.0000	8.81	105.72	8.81	105.72
02819	12	SHELL GREASE GADUS S2 V100 2 (ALVANIA RL2) 450GM	EACH	12.0000	4.88	58.56	4.88	58.56
02820	6	SHELL GREASE GADUS S2 V220 2 450GM	EACH	6.0000	4.36	26.16	4.36	26.16
02821	6	SHELL GREASE GENERAL PURP GADUS S2 V100 3 450GM	EACH	6.0000	4.69	28.14	4.69	28.14
02822	2	Wear Ring High Chrome	EACH	2.0000	1,770.00	3,540.00	1,770.00	3,540.00
02823	2	Suction Liner Assembly	EACH	2.0000	9,770.00	19,540.00	9,770.00	19,540.00
02824	1	Gland Screw M16x55 SS H/Head	EACH	1.0000	14.00	14.00	14.00	14.00
02825	4	Bolt Hex M24-3 x 70mm long	EACH	4.0000	4.00	16.00	4.00	16.00
02826	2	Hose, DN250 x 41deg x 900 mm, Slurryflex SC-Series 1400KPA c/w DN250 Table	EACH	2.0000	3,327.00	6,654.00	3,327.00	6,654.00
02827	4	Primary Fuel Filter (HDF296)	EACH	4.0000	7.50	30.00	7.50	30.00
02828	2	Secondary Fuel Filter (FF5138)	EACH	2.0000	18.60	37.20	18.60	37.20
02829	5	Gauge 46mm air	EACH	5.0000	29.00	145.00	29.00	145.00
02830	3	Heat Lamp 500W 240V 118mm	EACH	3.0000	31.73	95.19	31.73	95.19
02831	1	DN250 Isogate WS DI Body, SS316, Manual valve, ANSI 150	EACH	1.0000	2,749.00	2,749.00	2,749.00	2,749.00
02832	3	Neck Bush Ring 6mm	EACH	3.0000	36.73	110.19	36.73	110.19
02833	3	Volute Liner for pump model SS8X6-B00030- 35PP061, 35PP067, 35PP069	EACH	3.0000	3,348.00	10,044.00	3,348.00	10,044.00
02834	3	Discharge Joint for pump model SS8X6-B00030- 35PP061, 35PP067, 35PP069	EACH	3.0000	16.67	50.01	16.67	50.01
02835	3	Frame Plate Liner Insert for pump model SS8X6-B00030- 35PP061, 35PP067, 35PP	EACH	3.0000	1,120.00	3,360.00	1,120.00	3,360.00
02836	5	Gland Packing (set of 4 rings) for pump model SS8X6-B00030- 35PP061, 35PP067	EACH	5.0000	136.00	680.00	136.00	680.00
02837	5	Impellor O Ring for pump model SS8X6-B00030- 35PP061, 35PP067, 35PP069	EACH	5.0000	3.20	16.00	3.20	16.00
02838	3	Impeller for pump model SS8X6-B00030 - 35PP061, 35PP067, 35PP069	EACH	3.0000	2,140.00	6,420.00	2,140.00	6,420.00
02839	5	Intake Joint for pump model SS8X6-B00030 - 35PP061, 35PP067, 35PP069	EACH	6.0000	25.00	150.00	25.00	125.00
02840	3	Seal Ring for pump model SS8X6-B00030- 35PP061, 35PP067, 35PP069	EACH	3.0000	12.67	38.01	12.67	38.01
02841	6	Shaft Sleeve for pump model SS8X6-B00030 - 35PP061, 35PP067, 35PP069	EACH	6.0000	205.83	1,234.98	205.83	1,234.98
02842	6	Shaft Sleeve O-Ring for pump model SS8X6-B00030 - 35PP061, 35PP067, 35PP069	EACH	6.0000	4.17	25.02	4.17	25.02
02843	3	Shaft Spacer for pump model SS8X6-B00030 -35PP061, 35PP067, 35PP069	EACH	3.0000	86.67	260.01	86.67	260.01
02844	3	Throatbush for pump model SS8X6-B00030 - 35PP061, 35PP067, 35PP069	EACH	3.0000	1,485.33	4,455.99	1,485.33	4,455.99
02845	6	Volute Frame Seal for pump model SS8X6-B00030 - 35PP061, 35PP067, 35PP069	EACH	6.0000	51.67	310.02	51.67	310.02
02846	3	Slurrypro Cover Plate Liner Polyurethane SS1.5X1-C00005 - 35PP065	EACH	4.0000	146.00	584.00	146.00	438.00
02847	3	Discharge Joint for pump model SS1.5X1-C00005 - 35PP065	EACH	3.0000	16.00	48.00	16.00	48.00
02848	3	Gland Packing (set of 4 rings) for pump model SS1.5X1-C00005 - 35PP065	EACH	4.0000	30.00	120.00	30.00	90.00
02849	1	Impeller O-Ring 2x1.5 for pump model SS1.5X1-C00005 - 35PP065	EACH	4.0000	3.00	12.00	3.00	3.00
02850	2	Impellor Polyurethane for pump model SS1.5X1-C00005- 35PP065	EACH	2.0000	286.00	572.00	286.00	572.00
02851	3	Intake Joint for pump model SS1.5X1-C00005 - 35PP065	EACH	3.0000	12.00	36.00	12.00	36.00
02852	3	Frame Plate Liner Insert Polyurethane for pump model SS1.5X1-C00005- 35PP065	EACH	4.0000	147.00	588.00	147.00	441.00
02853	2	Seal Ring for pump model SS1.5X1-C00005 - 35PP065	EACH	3.0000	4.00	12.00	4.00	8.00
02854	2	Shaft Sleeve for pump model SS1.5X1-C00005 - 35PP065	EACH	3.0000	77.00	231.00	77.00	154.00

02855	3	Shaft Sleeve O-Ring for pump model SS1.5X1-C00005 - 35PP065	EACH	3.0000	4.00	12.00	4.00	12.00
02856	2	Shaft Spacer for pump model SS1.5X1-C00005 - 35PP065	EACH	2.0000	50.00	100.00	50.00	100.00
02857	3	Volute Frame Seal for pump model SS1.5X1-C00005 - 35PP065	EACH	3.0000	19.00	57.00	19.00	57.00
02858	2	Rotor Shoes Assembly for pump model VF65.CCEPSS-11/53 - 40PP076	EACH	1.0000	-	-	-	-
02859	4	Flange Inserts for pump model VF65.CCEPSS-11/53 - 40PP076	EACH	2.0000	1,990.00	3,980.00	1,990.00	7,960.00
02860	2	Flange Seal Kit for pump model VF65.CCEPSS-11/53 - 40PP076	EACH	2.0000	-	-	-	-
02861	2	Front Cover O-Ring for pump model VF65.CCEPSS-11/53 - 40PP076	EACH	2.0000	-	-	-	-
02862	3	Hose for pump model VF65.CCEPSS-11/53 - 40PP076	EACH	3.0000	-	-	-	-
02863	3	Inspection Window with O-Ring for pump model VF65.CCEPSS-11/53 - 40PP076	EACH	3.0000	-	-	-	-
02864	5	Lubricant for pump model VF65.CCEPSS-11/53 - 40PP076	EACH	5.0000	-	-	-	-
02865	2	Mech Seal Kit for pump model VF65.CCEPSS-11/53 - 40PP076	EACH	2.0000	1,140.00	2,280.00	1,140.00	2,280.00
02866	0	Float Ball copper tube - not in use - Duplicated refer 02399	EACH	0.0000	252.95	-	252.95	-
02867	5	25mm Grey rigid conduit m/duty 4m	EACH	5.0000	2.88	14.40	2.88	14.40
02868	1	Recipricating Saw Blade (for cutting Metal) pack of 5	EACH	1.0000	47.99	47.99	47.99	47.99
02869	15	LED Lamp A60 5w 230/240v YELLOW BC GLOBE	EACH	15.0000	-	-	-	-
02870	12	LED Lamp A60 5w 230/240v YELLOW ES GLOBE	EACH	12.0000	-	-	-	-
02871	0	LED GLS Dimm 14w 4000K Cool White ES GLOBE	EACH	24.0000	-	-	-	-
02872	1	Matrix Lower Cone Knelson	EACH	1.0000	-	-	-	-
02873	0	250mm Galvanized Foot Valve (35GEN001)	EACH	0.0000	-	-	-	-
02874	0	Athena Equilibrium Float Valve SP-D01 100mm w ANSI 150 flange connections (3	EACH	0.0000	-	-	-	-
02875	0	Athena Equilibrium Float Valve SP-D02, 150mm w ANSI 150 flange connections (EACH	0.0000	-	-	-	-
02876	0	Athena Equilibrium Float Valve SP-D03-50mm 316SS w ANSI 150 Flange Connectio	EACH	0.0000	-	-	-	-
02877	0	Athena Equilibrium Float Valve SP-D04-80mm 316SS w ANSI 150 flange connectio	EACH	0.0000	-	-	-	-
02878	0	DCV3558 Density Control Valve (35HO063)	EACH	0.0000	-	-	-	-
02879	13	VB01 DN25 Ball Valve (35GEN001)	EACH	13.0000	-	-	-	-
02880	2	VB04 DN25 Ball Valve (35GEN001)	EACH	2.0000	-	-	-	-
02881	1	VB14 DN50 Ball Valve (35GEN001)	EACH	1.0000	-	-	-	-
02882	0	VB19 DN15 Ball Valve (35GEN001)	EACH	0.0000	-	-	-	-
02883	0	VB19 DN25 Ball Valve (35GEN001)	EACH	0.0000	-	-	-	-
02884	4	VB19 DN50 Ball Valve (35GEN001)	EACH	4.0000	-	-	-	-
02885	2	VB30 DN25 Ball Valve (35GEN001)	EACH	2.0000	-	-	-	-
02886	2	VC14 DN25 Check Valve (35GEN001)	EACH	2.0000	-	-	-	-
02887	0	VF01 DN50 Butterfly Valve (35GEN001)	EACH	0.0000	-	-	-	-
02888	4	VF01 DN80 Butterfly Valve (35GEN001)	EACH	4.0000	-	-	-	-
02889	0	VF01 DN100 Butterfly Valve (35GEN001)	EACH	0.0000	-	-	-	-
02890	1	VF01 DN150 Butterfly Valve (35GEN001)	EACH	1.0000	-	-	-	-
02891	1	VF01 DN250 Butterfly Valve (35GEN001)	EACH	1.0000	-	-	-	-
02892	0	VF04 DN200 Butterfly Valve (35GEN001)	EACH	0.0000	-	-	-	-
02893	4	VF10 DN100 Butterfly Valve (35GEN001)	EACH	4.0000	-	-	-	-
02894	1	VF10 DN150 Butterfly Valve (35GEN001)	EACH	1.0000	-	-	-	-
02895	2	VG11 DN80 Gate Valve (35GEN001)	EACH	2.0000	-	-	-	-
02896	5	VG11 DN100 Gate Valve (35GEN001)	EACH	5.0000	-	-	-	-
02897	0	VK01 DN50 Knife gate Valve (35GEN001)	EACH	0.0000	-	-	-	-
02898	2	VK01 DN80 Knife gate Valve (35GEN001)	EACH	2.0000	-	-	-	-
02899	0	VK01 DN300 Knife gate Valve (35GEN001)	EACH	0.0000	-	-	-	-
02900	0	VL02 DN25 Globe Valve (35GEN001)	EACH	1.0000	-	-	-	-
02901	2	VL02 DN50 Globe Valve (35GEN001)	EACH	2.0000	-	-	-	-
02902	4	Knifegate Valve 250DN, ANSI150, Body SS316, Air Actuated (35GEN001)	EACH	5.0000	3,894.00	19,470.00	3,894.00	15,576.00
02903	30	Bolt CL10.9 M24 x 80 - 40XE035 / 40XE035	EACH	30.0000	3.57	107.10	3.57	107.10
02904	15	Bolt CL10.9 M30 x 120 - 40XE035 / 40XE035	EACH	10.0000	8.13	81.30	8.13	121.95
02905	20	Bolt CL10.9 M42 x 200 - 40XE035 / 40XE035	EACH	20.0000	44.31	886.20	44.31	886.20
02906	50	Nut Nyloc ZP CL10 M24 - 40XE035 / 40XE035	EACH	50.0000	2.07	103.50	2.07	103.50
02907	50	Nut Nyloc ZP CL10 M30 - 40XE035 / 40XE035	EACH	50.0000	5.41	270.50	5.41	270.50
02908	22	Nut Nyloc ZP CL10 M42 - 40XE035 / 40XE035	EACH	40.0000	16.98	679.20	16.98	373.56
02909	50	Washer Flat F436 ZP M30 - 40XE035 / 40XE035	EACH	50.0000	0.87	43.50	0.87	43.50
02910	50	Washer Flat F436 ZP M42 (1 5/8) - 40XE035 / 40XE035	EACH	50.0000	2.11	105.50	2.11	105.50
02911	50	Washer Flat F436 ZP M24 - 40XE035 / 40XE035	EACH	50.0000	0.36	18.00	0.36	18.00
02912	1	Photometer Chlorine Tablets (Box of 250) #AP011	EACH	1.0000	42.50	42.50	42.50	42.50
02913	2	Volute Frame Seal 1.5 x 1 - 40PP071 & 072	EACH	2.0000	19.00	38.00	19.00	38.00
02914	2	Adapter plate for mech seal to suit 1.5 x 1- 40PP071 & 072	EACH	2.0000	250.00	500.00	250.00	500.00
02915	2	Discharge Joint Ring - 40PP071 & 072	EACH	2.0000	16.00	32.00	16.00	32.00
02916	3	Impeller O- Ring 2x1.5- 40PP071 & 072	EACH	4.0000	4.00	16.00	4.00	12.00
02917	2	Mechanical Seal SlurryPro to suit SP 1.5x1 or SP2 - 40PP071 & 072	EACH	2.0000	1,950.00	3,900.00	1,950.00	3,900.00
02918	2	Intake Joint Ring - 40PP071 & 072	EACH	2.0000	12.00	24.00	12.00	24.00
02919	0	Shaft Bearing - 40PP071 & 072	EACH	2.0000	115.00	230.00	115.00	-
02920	2	Shaft Sleeve O Ring 2x1.5 - 40PP071 & 072	EACH	2.0000	4.00	8.00	4.00	8.00
02921	2	Seal Ring 2x1.5 - 40PP071 & 072	EACH	2.0000	4.00	8.00	4.00	8.00
02922	2	Shaft Sleeve to suit 701.SP1.5.000 - 40PP071 & 072	EACH	2.0000	285.00	570.00	285.00	570.00
02923	3	SS3x2-B06610 Shaft Spacer - 40PP073, 75, 77	EACH	3.0000	15.00	45.00	15.00	45.00
02924	2	SS3x2-B06610 Bearing 'C' Frame - 40PP073, 75, 77	EACH	2.0000	210.00	420.00	210.00	420.00
02925	1	SS3x2-B06610 Cover Plate Liner - 40PP073, 75, 77	EACH	2.0000	549.00	1,098.00	549.00	549.00
02926	2	SS3x2-B06610 Discharge Joint - 40PP073, 75, 77	EACH	2.0000	16.00	32.00	16.00	32.00
02927	3	SS3x2-B06610 Gland Packing - 40PP073, 75, 77	EACH	3.0000	-	-	-	-
02928	2	SS3x2-B06610 Impeller O-Ring - 40PP073, 75, 77	EACH	2.0000	-	-	-	-
02929	0	SS3x2-B06610 Impeller - 40PP073, 75, 77	EACH	2.0000	936.00	1,872.00	936.00	-
02930	3	SS3x2-B06610 Shaft Sleeve O-Ring - 40PP073, 75, 77	EACH	3.0000	4.00	12.00	4.00	12.00
02931	3	SS3x2-B06610 Shaft Sleeve - 40PP073, 75, 77	EACH	3.0000	-	-	-	-
02932	1	Impeller SV40 - Rubber - 20PP012	EACH	1.0000	445.00	445.00	445.00	445.00
02933	1	Impeller O-Ring SV40 - 20PP012	EACH	1.0000	4.00	4.00	4.00	4.00
02934	1	Bearing Drive End SV40- 20PP012	EACH	1.0000	1,120.00	1,120.00	1,120.00	1,120.00
02935	1	Bearing SV40 - 20PP012	EACH	1.0000	2,165.00	2,165.00	2,165.00	2,165.00
02936	1	Back Liner SV40 - 20PP012	EACH	1.0000	675.00	675.00	675.00	675.00
02937	1	Casing SV40 - 20PP012	EACH	1.0000	1,795.00	1,795.00	1,795.00	1,795.00
02938	1	End Cover O-Ring SV40 -20PP012	EACH	1.0000	4.00	4.00	4.00	4.00
02939	0	ABB Motor: ABB560KW400LA4/C - M3JP	EACH	0.0000	-	-	-	-
02940	1	SEW complete Drive Package - Helical gear unit plus VCI + Plastic wrap for	EACH	1.0000	50,190.47	50,190.47	50,190.47	50,190.47
02941	18	Carbon Brush 32 X 25 X 65 RC67 1W 2T	EACH	18.0000	88.20	1,587.60	88.20	1,587.60
02942	0	UFG Ceramic Grinding Media 4.5mm _ 1tonne bag	EACH	0.0000	3,580.00	-	3,580.00	-
02943	18	UFG Ceramic Grinding Media 2.75mm _ 1tonne bag	EACH	9.0000	3,424.97	30,824.73	3,424.97	61,649.46
02944	8	100mm Vortex Finder_ Deslime Cyclone	EACH	0.0000	450.00	-	450.00	3,600.00
02945	10	64mm Vortex Finder_ Dewatering Cyclone	EACH	10.0000	290.00	2,900.00	290.00	2,900.00
02946	0	Overflow Pipe 25-E/180-HDPE - Deslime Cyclone	EACH	2.0000	600.00	1,200.00	600.00	-
02947	8	Inlet Liner HC25-ZL/A-RG_ Deslime Cyclone	EACH	8.0000	1,140.00	9,120.00	1,140.00	9,120.00
02948	4	Cone Liner HC25-C-10-/120-RG_ Deslime Cyclone	EACH	0.0000	740.00	-	740.00	2,960.00
02949	6	Trimnable Spigot 120-HS-TR_ Deslime Cyclone	EACH	3.0000	120.00	360.00	120.00	720.00

02950	10	Trimmmable Spigot 75-HS-TR_ Dewatering Cyclone	EACH	10.0000	120.00	1,200.00	120.00	1,200.00
02951	0	Wave - Swing Jaw Liner	EACH	0.0000	-	-	-	-
02952	0	Wave - Fixed Jaw Liner	EACH	0.0000	-	-	-	-
02953	23	LeachAid 15kg pail	EACH	27.0000	300.00	8,100.00	300.00	6,900.00
02954	1	Throatbush 80mm Bore 35PP069	EACH	1.0000	100.09	100.09	100.09	100.09
02955	1	Throat Bush 70mm Bore 35PP069	EACH	1.0000	64.97	64.97	64.97	64.97
02956	4	SPC2650 SPC V Belt V 5VP950 Gates 35PP069	EACH	4.0000	126.41	505.64	126.41	505.64
02957	1	Pulley 560mm x 4 Groove 35PP069	EACH	1.0000	656.99	656.99	656.99	656.99
02958	1	Pulley 300mm x 4 Groove 35PP069	EACH	1.0000	310.60	310.60	310.60	310.60
02959	1	Taperlock Bush 3535 x 80mm Bore- 35PP067	EACH	1.0000	64.99	64.99	64.99	64.99
02960	1	Pulley 500mm x 4 Groove 35PP067	EACH	1.0000	297.36	297.36	297.36	297.36
02961	1	Taperlock Bush 60mm Bore 35PP067	EACH	1.0000	34.21	34.21	34.21	34.21
02962	4	SPB2410 V Belt V 5VP950 Gates 35PP067	EACH	4.0000	93.68	374.72	93.68	374.72
02963	1	Pulley 224mm x 4 Groove 35PP067	EACH	1.0000	135.03	135.03	135.03	135.03
02964	1	Taperlock Bush 3535 x 80mm - 35PP061	EACH	1.0000	64.99	64.99	64.99	64.99
02965	1	Taperlock Bush 4040-80 35PP061	EACH	1.0000	100.09	100.09	100.09	100.09
02966	6	Vee Belt SPB2410 35PP061	EACH	6.0000	93.68	562.08	93.68	562.08
02967	1	Pulley 250mm x 6 Groove 35PP061	EACH	1.0000	254.73	254.73	254.73	254.73
02968	1	Pulley 450mm x 6 Groove 35PP061	EACH	1.0000	358.94	358.94	358.94	358.94
02969	2	Pulley 2 Groove SPA95X2	EACH	2.0000	15.76	31.52	15.76	31.52
02970	2	1610.28 Taper Lock Bush 28mm Bore	EACH	2.0000	8.92	17.84	8.92	17.84
02971	2	1210.28 Taper lock Bush 28mm Bore	EACH	2.0000	7.67	15.34	7.67	15.34
02972	2	SPA80X2 Pulley 2 Groove	EACH	2.0000	11.41	22.82	11.41	22.82
02973	4	SPA1180 V Belt V AP45 Gates	EACH	4.0000	23.76	95.04	23.76	95.04
02974	2	Taperlock Bush 42m Bore (Suits 224mm and 140mm Pulley)	EACH	4.0000	9.78	39.12	9.78	19.56
02975	2	Pulley 140mm x 3 Groove	EACH	4.0000	17.27	69.08	17.27	34.54
02976	2	Pulley 224mm x 3 Groove	EACH	4.0000	39.58	158.32	39.58	79.16
02977	6	SPA1650 V Belt VAP64 Gates	EACH	6.0000	30.26	181.56	30.26	181.56
02978	10	ELOK MODULE 585x305x40 - 1.25mmx18.5mm - 95 APT X-FLOW	EACH	0.0000	225.00	-	225.00	2,250.00
02979	4	Wedge Intermediate Left Hand 230L x 39thk	EACH	0.0000	45.00	-	45.00	180.00
02980	2	E-LOK S/Slat - 1219L Side Clamp Bar	EACH	0.0000	297.00	-	297.00	594.00
02981	4	Wedge Intermediate Right Hand 230L x 39THK	EACH	0.0000	45.00	-	45.00	180.00
02982	5	ELOK F/RAIL 1217Lx40H c/w 203 Stud Ctrs	EACH	0.0000	189.00	-	189.00	945.00
02983	0	ELOK Discharge 585x305x40 c/w D/Turn Lip	EACH	0.0000	267.00	-	267.00	-
02984	4	ELOK Locking Strip 1230Lx25Hx60W c/w 5 Deflectors	EACH	0.0000	107.00	-	107.00	428.00
02985	1	Hytorc Limited Clearance Torque Wrench	EACH	1.0000	4,800.00	4,800.00	4,800.00	4,800.00
02986	1	Hytorc Ratchet Link ST02M36	EACH	1.0000	3,542.00	3,542.00	3,542.00	3,542.00
02987	1	Hytorc Ratchet Line ST04M24	EACH	1.0000	4,648.00	4,648.00	4,648.00	4,648.00
02988	1	Hytorc Ratchet Link ST04M30	EACH	1.0000	4,648.00	4,648.00	4,648.00	4,648.00
02989	1	Hytorc Ratchet Link ST04M42	EACH	1.0000	4,648.00	4,648.00	4,648.00	4,648.00
02990	1	Hytorc 3 Stage Electric Pump	EACH	1.0000	7,685.00	7,685.00	7,685.00	7,685.00
02991	1	Rock Breaker, Pressure Filter Element	EACH	1.0000	454.29	454.29	454.29	454.29
02992	1	Rock Breaker, Oil Filter Switch	EACH	1.0000	268.50	268.50	268.50	268.50
02993	1	Rock Breaker, Filter Element 0 30KW HPU	EACH	1.0000	469.45	469.45	469.45	469.45
02994	0	Rock Breaker, Tool Retaining Buffer S27/S29	EACH	1.0000	42.91	42.91	42.91	-
02995	2	Rock Breaker, 10 x 100 Roll Pin	EACH	2.0000	4.52	9.04	4.52	9.04
02996	1	Rock Breaker, Breather Filter Element	EACH	1.0000	265.32	265.32	265.32	265.32
02997	2	Rock Breaker, Tool Retaining Pin S29	EACH	2.0000	157.91	315.82	157.91	315.82
02998	0	Screw Pump HSP32-E-20-HL-B5-SD24/8.5-V-B10-AX-EI	EACH	0.0000	-	-	-	-
02999	0	Filter Housing flnd 160 DDE XX A 1.2 /-B3.5	EACH	0.0000	-	-	-	-
03000	1	Protection Grid OK-EL5-6/2,0-3.0 D500	EACH	0.0000	63.00	-	63.00	63.00
03001	1	FAN 500/10-10/30/PAGAS/3HR/19/6/42/B/EXT20	EACH	0.0000	840.00	-	840.00	840.00
03002	2	Filter Element 0160 DN 025 BN4HC	EACH	0.0000	142.00	-	142.00	284.00
03003	1	Radiator Assembly c/w Plug BSPP 6146487; Integrated Bypass 3193660	EACH	0.0000	1,030.00	-	1,030.00	1,030.00
03004	0	Filter Clogging Indicator VM 2 BM.1	EACH	0.0000	-	-	-	-
03005	0	Inductive Proximity Sensor CABLE 3PIN 5m (Knelson)	EACH	1.0000	100.73	100.73	100.73	-
03006	5	Protube - Rapid Flow Dewatering Tube (Geo Bags) 13.5 x 20M long	EACH	4.0000	-	-	-	-
03007	1	SC85 Grout - 20kg	EACH	1.0000	229.89	229.89	229.89	229.89
03008	25	5/8 UNC 2 1/2 Hex Bolt Zinc Plated Grade 8	EACH	25.0000	-	-	-	-
03009	200	5/8" UNC Nut Zinc Plated Grade 8	EACH	200.0000	-	-	-	-
03010	50	5/8" UNC 1 1/2" Hex Bolt Zinc Plated Grade 8	EACH	50.0000	-	-	-	-
03011	100	5/8" UNC 4 1/2" Hex Bolt Zinc Plated Grade 8	EACH	100.0000	-	-	-	-
03012	2	SS3x2 - B06610 Frame Plate Liner _ 40PP073;75;77	EACH	2.0000	462.00	924.00	462.00	924.00
03013	12	Waterproof Copy Paper pk 200	EACH	12.0000	52.00	624.00	52.00	624.00
03014	1	Electric Motor 45Kw 4 Pole B3 W22M _ 35PP067 Spiral Feed Pump	EACH	1.0000	4,390.00	4,390.00	4,390.00	4,390.00
03015	1	Electric Motor 7.5Kw, 2 Pole, Foot Mounted 3 Phase Mining Spec_ 35PP065	EACH	0.0000	700.00	-	700.00	700.00
03016	1	Electric Motor 15Kw, 2 Pole, Foot Mounted 3 Phase Mining Spec_ 40PP073; 40PP	EACH	1.0000	1,330.00	1,330.00	1,330.00	1,330.00
03017	1	Electric Motor 75Kw 4P 250S/M W22 mining B3 _ 35PP069	EACH	1.0000	6,720.00	6,720.00	6,720.00	6,720.00
03018	1	Electric Motor 4Kw, 2 Pole, Foot Mounted 3 Phase Mining Spec_ 40PP071; 40PP0	EACH	1.0000	495.00	495.00	495.00	495.00
03019	1	Electric Motor 90Kw 4 Pole B3 W22M _ 35PP061 Deslime Cyclone Feed Pump	EACH	1.0000	8,655.00	8,655.00	8,655.00	8,655.00
03020	1	Electric Motor 4Kw, 4 Pole, Foot Mounted 3 Phase Mining Spec_ 40PP088	EACH	1.0000	540.00	540.00	540.00	540.00
03021	0	Mill Lube Pressure Switch (HYDAC)	EACH	0.0000	-	-	-	-
03022	1	DFS200-DA Acuator to suit 316SS Ball Valve DN200 (s/c 00963)	EACH	1.0000	1,355.00	1,355.00	1,355.00	1,355.00
03023	3	Flat Bar 6mm x 30mm x 6m	EACH	5.0000	9.00	45.00	9.00	27.00
03024	3	Flat Bar 6mm x 130mm x 6m	EACH	6.0000	28.00	168.00	28.00	84.00
03025	5	Glasses Safety Force 360 Silver Mirrored #EFPR803	EACH	25.0000	3.00	75.00	3.00	15.00
03026	7	DN50 Knife Gate Valve Seals - Set of 2 - Cons Line	EACH	10.0000	123.00	1,230.00	123.00	861.00
03027	10	DN65 Knife Gate Valve Seals - Set of 2 - Dewatering Cyclone	EACH	10.0000	195.30	1,953.00	195.30	1,953.00
03028	4	Bearings - Rubber - Triple lip (for Rotor Spiral Screen)	EACH	4.0000	15.04	60.16	15.04	60.16
03029	4	Bearing Housing (for Rotor Spiral Screen)	EACH	4.0000	14.06	56.24	14.06	56.24
03030	2	Nutsetter Magnetic 3/8" Hex 70MM 41374 - tex screw bit	EACH	5.0000	3.59	17.95	3.59	7.18
03031	0	ANSI 150 2" slip on flange Zinc Plated (Sulphide Plant)	EACH	0.0000	-	-	-	-
03032	0	ANSI 150 4" slip on flange Zinc Plated (For Sulphide Plant)	EACH	0.0000	-	-	-	-
03033	0	Gasket Ring 200NB Novus 30 1.5mm thick ANSI 150 (For Sulphide Plant)	EACH	0.0000	-	-	-	-
03034	0	ANSI 150 6" slip on flange Zinc Plated (For Sulphide Plant)	EACH	0.0000	-	-	-	-
03035	0	ANSI 150 8" slip on flange Zinc Plated (For Sulphide Plant)	EACH	0.0000	-	-	-	-
03036	0	Gasket Ring 250NB Novus 30 1.5mm thick ANSI 150 (For Sulphide Plant)	EACH	0.0000	-	-	-	-
03037	0	ANSI 150 10" slip on flange Zinc Plated (For Sulphide Plant)	EACH	0.0000	-	-	-	-
03038	0	Gasket Ring 300NB Novus 30 1.5mm thick ANSI 150 (For Sulphide Plant)	EACH	0.0000	-	-	-	-
03039	0	ANSI 150 12" slip on Flange Zinc Plated (For Sulphide Plant)	EACH	0.0000	-	-	-	-
03040	0	ANSI 150 14" slip on flange Zinc Plated (For Sulphide Plant)	EACH	0.0000	-	-	-	-
03041	0	ANSI 150 1" slip on flange Zinc Plated (For Sulphide Plant)	EACH	0.0000	-	-	-	-
03042	1	Hard Yakka Utility Zip Side Lace up Boot Size 5	EACH	0.0000	89.00	-	89.00	89.00
03043	50	M16 * 160 Bolt Galv Grade 8.8	EACH	50.0000	2.15	107.50	2.15	107.50
03044	3	Fire Hose Camlock adaptor 65mm	EACH	0.0000	68.00	-	68.00	204.00

03045	2 Grundfos SP30-9 9.2kw 415v Borepump 6" Rp3	EACH	0.0000	-	-	-	-
03046	0 Fly Net Personal Black	EACH	0.0000	-	-	-	-
03047	3 M30 x 70mm Socket Head Cap Screws (40XE035 & 40XE036)	EACH	0.0000	11.31	-	11.31	33.93
03048	0 Rotor (Cyanide Dosing Pump 60PP040 Netzsch)	EACH	0.0000	-	-	-	-
03049	0 Stator (Cyanide Dosing Pump 60PP040 Netzsch)	EACH	0.0000	-	-	-	-
03050	0 Mechanical Seal ((Cyanide Dosing Pump 60PP040 Netzsch)	EACH	0.0000	-	-	-	-
03051	0 Impeller SV40 - Rubber (20PP012 & 30PP027)	EACH	0.0000	-	-	-	-
03052	0 Impeller O-Ring SV40 (20PP012 & 30PP027)	EACH	0.0000	-	-	-	-
03053	0 End Cover O-Ring (20PP012 & 30PP027)	EACH	0.0000	-	-	-	-
03054	0 Back Liner SV40 (20PP012 & 30PP027)	EACH	0.0000	-	-	-	-
03055	0 Bearing SV40	EACH	0.0000	-	-	-	-
03056	0 Bearing Drive End SV40 (20PP012 & 30PP027)	EACH	0.0000	-	-	-	-
03057	0 11kw 4 Pole Foot Mounted B3 3phase Mining Spec Electric Motor ((20PP012)	EACH	0.0000	-	-	-	-
03058	0 O-Ring 2 - (50PP028)	EACH	0.0000	-	-	-	-
03059	0 1.1kw WEG Motor - M10 W22 - (50PP028 & 50PP040)	EACH	0.0000	-	-	-	-
03060	0 Pin Joint Seals - (50PP028)	EACH	0.0000	-	-	-	-
03061	0 Helical Gearbox - 3.05:1 - (50PP028)	EACH	0.0000	-	-	-	-
03062	0 Rotor B NM031-01L06B - (50PP028)	EACH	0.0000	-	-	-	-
03063	0 Stator - NM031-01L (50PP028)	EACH	0.0000	-	-	-	-
03064	0 Mechanical Seal -MG1-035-G60 (50PP028)	EACH	0.0000	-	-	-	-
03065	0 O Ring 1 (50PP028)	EACH	0.0000	-	-	-	-
03066	0 Screen Mesh - UFG Media Recovery Screen. 500x900 slotted incl fittings 40SC0	EACH	0.0000	-	-	-	-
03067	0 Gantry Crane Prestart Book	EACH	0.0000	20.50	-	20.50	-
03068	0 Tinted Face Shields to fit Browguard	EACH	0.0000	32.52	-	32.52	-
03069	0 Antiscalant Freeflow 775 (Spirals Antiscalant) 1000lt IBC	EACH	0.0000	-	-	-	-
03070	0 50mm Ceramic Spigot (Deslime Cyclone)	EACH	0.0000	-	-	-	-
03071	0 40mm Ceramic Spigot (Dewatering Cyclone)	EACH	0.0000	-	-	-	-
03072	0 Liquid Oxygen	EACH	0.0000	1.15	-	1.15	-

Appendix C. Photographs



Mine Administration Building



Processing Plant



Crushing Plant



Sag Mill



Aerial Thickening Tank Photo



Leaching Tanks



Spiral Concentrators



UFG Mill



Flocculent Shed



Reagent



Transportable Building



Light Vehicle

Appendix D. Valuer Credentials & Memberships

Luke Santostefano, ASA (M&TS)

Luke is an asset appraiser with over 6 years' experience providing equipment sales advice and asset appraisals across Australia. During Luke's time at Gordon Brothers he has worked on major and complex valuation projects including a leading Australian coal mine, a New South Wales gold mine, major Australian transport and civil construction contractors as well as fleet valuations for major Australian hire companies.

Prior to Luke's time at Gordon Brothers he was employed by GraysOnline, where he has worked across a range of industries and completed valuations for a host of clients including banks, insolvency practitioners, government departments and the corporate clients. Luke's most recent role at GraysOnline was Valuations Manager – Major Projects, where he conducted large and complex valuations across Australia.

Core Competencies

Luke has experience in the following industries:

- Mining
- Earthmoving and Civil & Civil Construction
- Trucks, Trailers and Transport
- Agricultural Equipment
- Hospitality and Catering
- Motor Vehicles
- Manufacturing
- Forestry

Education

- Bachelor of Business (Property), University of South Australia
- ME201 – Introduction to Machinery and Equipment Valuation
- ME202 - Machinery and Equipment Valuation Methodology
- ME203 - Advanced Topics and Case Studies
- ME204 – Advanced Topics and Report Writing

Qualifications Memberships

- American Society of Appraisers – Accredited Appraiser
- Bachelor of Business at the University of South Australia
- Universal Standards of Professional Appraisal Practice (USPAP)

Employment History

May 2018 – Present

- Senior Associate, Gordon Brothers

2013 to May 2017 – GraysOnline

- Auction Coordinator & Valuer (2013-2015)
- Valuations Manager – SA/NT (2015-2017)
- Valuations Manager – Major Projects (2017 to May 2018)

Nelson Kennedy

Nelson is an Associate for Gordon Brothers' Perth office with over 4 years' experience in the valuation of plant and equipment and management of asset disposition projects. Prior to joining Gordon Brothers, Nelson served as a Project Manager & Valuer for Tiger Asset Group, where he completed complex projects for numerous banking, insolvency and private clients across WA and Australia. Before his tenure at Tiger, he was Project Manager of large-scale auctions for the Western Australian operations of GraysOnline, one of Australia's leading e-commerce participants.

Core Competencies

Nelson has experience in the following industries:

- Mining & Construction
- Exploration & Blast Drilling
- Earthmoving and Civil
- Trucks, Trailers and Transport
- Hospitality and Catering
- Motor Vehicles
- Manufacturing

Employment History

March 2019 – Present

- Associate, Gordon Brothers

2016 – 2018, Tiger Asset Group

- Project Manager & Valuer

2014 – 2015, GraysOnline

- Project Manager (2015)
- Auction Coordinator (2014)

Ben Gibson

Ben Gibson is responsible for the leadership and oversight of Gordon Brothers' Perth office. Ben has over 23 years of experience in the valuation and auction industry, managing large scale asset valuation and sale projects on behalf of banks, insolvency practitioners and large corporations across many industries.

Prior to joining Gordon Brothers, Ben served as the Executive Director, Restructuring and Finance for Tiger Asset Group, where he was responsible for the Restructuring & Finance service line on a national basis. Before his tenure at Tiger, he was the General Manager for the Western Australian operations of GraysOnline, one of Australia's leading industrial equipment e-commerce participants. Ben has experience across a wide range of industry sectors including Mining, Agriculture, Transport, Construction, Earthmoving, Manufacturing, Engineering, and Consumer Retail Products.

Throughout his career, Ben has personally managed over 3,000 valuation and asset disposition projects, both in Australia and internationally. Ben has a Bachelor of Commerce degree from the University of Wollongong, a Diploma of Auctioneering from the Western College of Auctioneering USA, and is a Candidate Member, American Society of Appraisers.

Appendix E. Provided Information

All provided information is on file.

Appendix G – SRK Independent Valuation Report on the Mineral Assets of Millennium Minerals Limited

Independent Specialist Report on the Mineral Assets of Millennium Minerals Limited

Report prepared for

Mr Matthew James Donnelly as Administrator of Millennium Minerals Limited



Report prepared by



SRK Consulting (Australasia) Pty Ltd

DDT005

February 2020

Independent Specialist Report on the Mineral Assets of Millennium Minerals Limited

Mr Matthew James Donnelly as Administrator of Millennium Minerals Limited

Tower 2, Brookfield Place, 123 St Georges Terrace, Perth WA 6000

SRK Consulting (Australasia) Pty Ltd

Level 1, 10 Richardson Street, West Perth WA 6005

e-mail: perth@srk.com.au
website: www.asia-pacific.srk.com

Tel: +61 8 9288 2000
Fax: +61 8 9288 2001

SRK Project Number: DDT005

February 2020

Compiled by

Karen Lloyd
Associate Principal Consultant

Email: klloyd@srk.com.au

Peer Reviewed by

Jeames McKibben
Principal Consultant

Authors:

Karen Lloyd, Mike Lowry, Simon Walsh, Steve Howard

Executive Summary

Messrs Matthew James Donnelly and Richard John Hughes, partners at Deloitte Financial Advisory Pty Ltd (Deloitte), were appointed as Joint and Several Administrators (Administrators) of Millennium Minerals Limited (Millennium or the Company) on 24 November 2019.

Mr Donnelly subsequently contacted SRK Consulting (Australasia) Pty Ltd (SRK) to provide specialist services and prepare an Independent Specialist Report (Report) on the mineral assets of Millennium Minerals Limited (Administrators Appointed) (Receivers and Managers Appointed).

Millennium holds a 100% equity interest in the Nullagine Gold Project and its related tenure (Nullagine or the Project) located in the East Pilbara region of Western Australia. The Project's tenure covers six established mining centres, which were historically developed using open pit, and more recently underground, mining techniques. SRK's scope of work included an assessment of the prevailing Mineral Resource and Ore Reserve estimates for the Project and to provide Mr Donnelly with a valuation of the Project and the related tenure for the purpose of Company administration. Additionally, SRK was requested to provide a salvage value estimate for the existing plant and equipment at the Project.

SRK's recommended valuation ranges and preferred values are detailed in Section 4 of this Report (Valuation) and are summarised in Table ES-1. The valuation ranges were developed on the basis of the perceived potential of the Project.

Table ES-1: Valuation summary as at 1 January 2020

Stage	Low (A\$M)	High (A\$M)	Preferred (A\$M)
Mineral Resource estimates and potential of the tenure	32.2	43.2	37.8
Salvage value estimate (process and non-process infrastructure)	11.4 +/- 30%		

Note: Any discrepancies between values in the table are due to rounding.

Table of Contents

Executive Summary	ii
Disclaimer.....	vi
Abbreviations.....	vii
1 Introduction and Scope of Report.....	1
1.1 Reporting standard.....	2
1.2 Work program	2
1.3 Legal matters	2
1.4 Effective Date.....	2
1.5 Project team	2
1.6 Limitations, reliance on information, declaration and consent.....	4
1.6.1 Limitations	4
1.6.2 Statement of SRK independence	5
1.6.3 Indemnities	5
1.6.4 Consent	5
1.6.5 Consulting fees.....	5
2 Overview of the Nullagine Project.....	6
2.1 Recent history	7
3 Environment, social and permitting.....	12
3.1 Land access and tenure.....	12
3.2 Permitting and approval status	12
3.3 Baseline studies and impact assessments	13
3.4 Mine rehabilitation and closure	13
3.5 Ownership	14
3.6 Royalties	17
3.7 Site inspection.....	19
3.8 Geological setting.....	19
3.8.1 Regional geology.....	19
3.8.2 Local geology and mineralisation.....	21
3.9 Drilling, sampling and assaying	23
3.10 Geological modelling.....	23
3.11 Mineral Resource estimates	24
3.12 Ore Reserve estimates	28
3.13 Metallurgical testwork.....	29
3.14 Processing flowsheet	31
3.15 Throughput and metallurgical recovery	33
3.16 Costs	37
3.17 Other considerations.....	38
3.17.1 Previous valuations	38
4 Valuation	40

4.1	Valuation basis	41
4.1.1	Comparable market transactions	41
4.2	Salvage value of plant and infrastructure.....	43
4.2.1	Industry benchmarking	44
4.2.1	Salvage and rehabilitation estimate	44
5	Valuation Summary	49

List of Tables

Table 1-1:	Details of the qualifications and experience of the consultants	4
Table 2-1:	2009 Feasibility Study metrics	7
Table 3-1:	Key approval status (not exhaustive)	12
Table 3-2:	Tenement schedule.....	14
Table 3-3:	Private royalty schedule	18
Table 3-4:	Summary of mineralisation trends	22
Table 3-5:	Mineral Resource estimates	25
Table 3-6:	Ore Reserve estimates	28
Table 3-7:	Nullagine Gold Operation – Project refractory ores testwork recoveries	31
Table 3-8:	Nullagine Gold operation – historical production data	35
Table 3-9:	Metallurgical recovery assumptions by prospect	36
Table 3-10:	Process operating cost summary.....	38
Table 3-11:	AMC's valuation summary	39
Table 4-1:	Suggested valuation approaches according to development status	40
Table 4-2:	Resource-based transaction multiple analysis	42
Table 4-3:	Mineral Resource valuation – comparable transaction methods	42
Table 4-4:	Mineral Resource valuation – Yardstick method	43
Table 4-5:	Summary valuation	43
Table 4-6:	Value estimate: process and non-process infrastructure.....	45
Table 4-7:	Value estimate: process equipment.....	46
Table 4-8:	Value estimate: Stage 1 Mechanical plant upgrade	47
Table 5-1:	Valuation summary	49
Table 5-2:	General guide regarding confidence for target and Resource/ Reserve estimates.....	49

List of Figures

Figure 2-1:	Project location map.....	6
Figure 3-1:	Overview of Project tenure.....	17
Figure 3-2:	Simplified regional geology of the North Pilbara Terrane	20
Figure 3-3:	Simplified geology of the Mosquito Creek Belt	20
Figure 3-4:	Project tenure, defined mining centres and key prospects/ deposits with respect to regional geology.....	21

Figure 3-5: Mineral Resources	26
Figure 3-6: Average in situ bulk density assignment.....	27
Figure 3-7: Nullagine Gold operation – summary processing flowsheet.....	32
Figure 3-8: Nullagine Gold operation – historical throughput and grind size	34
Figure 3-9: Nullagine Gold operation – historical feed grade vs recovery	35
Figure 5-1: Uncertainty by advancing exploration stage	49

Disclaimer

The opinions expressed in this Report have been based on the information supplied to SRK Consulting (Australasia) Pty Ltd (SRK) by Messrs Matthew James Donnelly and Richard John Hughes of Deloitte Financial Advisory Pty Ltd in their capacity as Joint and Several Administrators (Administrators) of Millennium Minerals Limited (Millennium or the Company). The opinions in this Report are provided in response to a specific request from the Administrators to do so. SRK has exercised all due care in reviewing the supplied information. While SRK has compared key supplied data with expected values, the accuracy of the results and conclusions from the review are entirely reliant on the accuracy and completeness of the supplied data. SRK does not accept responsibility for any errors or omissions in the supplied information and does not accept any consequential liability arising from commercial decisions or actions resulting from them. Opinions presented in this Report apply to the site conditions and features as they existed at the time of SRK's investigations, and those reasonably foreseeable. These opinions do not necessarily apply to conditions and features that may arise after the date of this Report, about which SRK had no prior knowledge nor had the opportunity to evaluate.

Abbreviations

°C	degrees Celsius
A\$	Australian dollar
Au	chemical symbol for gold
AusIMM	Australasian Institute for Mining and Metallurgy
CIL	carbon-in-leach
Deloitte	Deloitte Financial Advisory Pty Ltd
EBIT	earnings before interest and tax
EBITDA	earnings before interest, tax, depreciation and amortisation
EPCM	Engineering, Procurement, Construction and Management
g/t	grams per tonne
ha	hectares
IMC	IMC Group
IRR	internal rate of return
IVSC	International Valuation Standards Committee
JORC	Joint Ore Reserves Committee
JV	joint venture
koz	kilo ounces
LOM	life-of-mine
M	million
m ³ /day	cubic metres per day
MCP	Mine Closure Plan
Millennium	Millennium Minerals Limited
ML	megalitres
Mt	million tonnes
Mtpa	million tonnes per annum
NPV	net present value
oz	ounces
PAF	potentially acid forming
RICS	Royal Institution of Chartered Surveyors
S&P	Standard & Poor's
SRK	SRK Consulting (Australasia) Pty Ltd
t	tonnes
tpa	tonnes per annum
tph	tonnes per hour
TSF	tailings storage facility
UFG	ultrafine grinding
US\$	United States dollar
RAB	rotary air blast
AC	air core

mg/L	milligrams per litre
kW	kilowatts
P ₈₀	80% passing size
SAG	semi-autogenous grinding
PINOX	pressurised in-mill oxidation
INOX	in-mill oxidation
QA/QC	quality assurance and quality control
WB	water bore
g/cm ³	grams per cubic centimetre
µm	micrometres
As	arsenic
RC	reverse circulation
DDH	diamond drilling
RCD	reverse circulation with diamond tail
g	grams
ppm	parts per million
OK	ordinary kriging
ROM	run-of-mine
SG	specific gravity

1 Introduction and Scope of Report

Messrs Matthew James Donnelly and Richard John Hughes, partners at Deloitte Financial Advisory Pty Ltd (Deloitte), were appointed as Joint and Several Administrators (Administrators) of Millennium Minerals Limited (Millennium or the Company) on 24 November 2019.

Mr Donnelly subsequently contacted SRK Consulting (Australasia) Pty Ltd (SRK) to provide specialist services and prepare an Independent Specialist Report (Report) on the mineral assets of Millennium Minerals Limited (Administrators Appointed) (Receivers and Managers Appointed). SRK's scope of work was established by Mr Donnelly.

Millennium holds a 100% equity interest in the Nullagine Gold Project and its related tenure (Nullagine or the Project), located in the East Pilbara region of Western Australia. The Project's tenure covers six existing mining centres which have historically been developed using conventional open pit, and more recently underground, mining techniques. SRK's scope of work included an assessment of the prevailing Mineral Resource and Ore Reserve estimates for the Project to determine their reasonableness for valuation purposes and to provide Mr Donnelly with a valuation of the Project and the related tenure for the purpose of Company administration. Additionally, SRK was requested to provide a salvage value estimate for the plant and equipment at the Project.

For this Report, the Project was classified in accordance with the categories outlined in the VALMIN Code (2015), these being:

- **Early Stage Exploration Projects** – Tenure holdings where mineralisation may or may not have been identified, but where Mineral Resources have not been identified.
- **Advanced Exploration Projects** – Tenure holdings where considerable exploration has been undertaken and specific targets have been identified that warrant further detailed evaluation, usually by drill testing, trenching or some other form of detailed geological sampling. A Mineral Resource estimate may or may not have been made, but sufficient work will have been undertaken on at least one prospect to provide both a good understanding of the type of mineralisation present and encouragement that further work will elevate one or more of the prospects to the Mineral Resources category.
- **Pre-Development Projects** – Tenure holdings where Mineral Resources have been identified and their extent estimated (possibly incompletely), but where a decision to proceed with development has not been made. Properties at the early assessment stage, properties for which a decision has been made not to proceed with development, properties on care and maintenance and properties held on retention titles are included in this category if Mineral Resources have been identified, even if no further work is being undertaken.
- **Development Projects** – Tenure holdings for which a decision has been made to proceed with construction or production or both, but which are not yet commissioned or operating at design levels. Economic viability of Development Projects will be proven by at least a pre-feasibility study (PFS).
- **Production Projects** – Tenure holdings – particularly mines, borefields and processing plants that have been commissioned and are in production.

Based on its assessment of the Project, SRK has classified the Nullagine Project as a Pre-Development Project.

1.1 Reporting standard

As noted in the Executive Summary and Introduction, this Report has been prepared under the general guidelines of the VALMIN Code (2015), although a departure from the Code is noted.

In accordance with Clause 11.1 of the VALMIN Code (2015), a site inspection to a comparable Pre-Development project would typically be required to be undertaken. The Project is currently on care and maintenance technical and operating site personnel have been demobilised. SRK was provided with access to a comprehensive technical dataset relating to the Project and its associated infrastructure by the Administrators and as such, a site inspection was not considered likely to reveal any additional information that is material to the Report.

The peer reviewer of this Report, Mr Jeames McKibben, is a Registered Valuer and Chartered Valuation Surveyor with the Royal Institution of Chartered Surveyors (RICS). As a result, this Report may be subject to monitoring by RICS under the Institution's Conduct and Disciplinary Regulations.

A first draft of the report was supplied to the Administrators to check for material error, factual accuracy and omissions before the final report was issued.

For the purposes of this Report, value is defined as 'market value', being the amount of money (or the cash equivalent or some other consideration) for which a mineral asset should change hands on the Valuation Date between a willing buyer and a willing seller in an arm's length transaction after appropriate marketing, wherein the parties each acted knowledgeably, prudently and without compulsion.

SRK's Report does not comment on the 'fairness and reasonableness' of any transaction between the owners of the Projects and any other parties.

1.2 Work program

This assignment commenced in December 2019, with a review of publicly available data and other information sourced by SRK from literature, as well as subscription databases such as S&P Global Market Intelligence database services. The Administrators also provided SRK with access to a digital dataset.

1.3 Legal matters

SRK has not been engaged to comment on any legal matters. SRK notes that it is not qualified to make legal representations as to the ownership and legal standing of the mineral tenements that are the subject of this valuation. SRK has not attempted to confirm the legal status of the tenements with respect to joint venture agreements, local heritage or potential environmental or land access restrictions.

1.4 Effective Date

The Effective Date of this Report is 1 January 2020.

1.5 Project team

This Report has been prepared by a team of consultants from SRK's offices in Australia. Details of the qualifications and experience of the consultants who have carried out the work in this Report, who have extensive experience in the mining industry and are members in good standing of appropriate professional institutions, are set out below and in Table 1-1.

Karen Lloyd, Associate Principal Consultant (Project Evaluation), BSc (Hons), MBA, FAusIMM

Karen has 24 years' international resource industry experience gained with some of the major mining, consulting and investment houses globally. She specialises in independent reporting, mineral asset valuation, project due diligence, and corporate advisory services. Karen has worked in funds management and analysis for debt, mezzanine and equity financing and provides consulting and advisory in support of project finance. She has been responsible for multi-disciplinary teams covering precious metals, base metals, industrial minerals and bulk commodities in Australia, Asia, Africa, the Americas and Europe.

Karen is a Fellow of the AusIMM and has the appropriate relevant qualifications, experience, competence and independence to be considered a 'Specialist' and 'Competent Person' under the VALMIN (2015) and JORC (2012) Codes, respectively.

Michael Lowry, Senior Consultant (Resource Estimation), BSc (Hons), Grad Cert (Geostatistics), MAusIMM

Michael (Mike) is a geologist with 23 years' experience in the mining industry, primarily in operations before recently moving to consulting. He has experience in a variety of terrains and commodities, primarily nickel, iron ore and gold. He has conducted orebody modelling, mineral resource estimation, geostatistical studies, reconciliation and public reporting on a range of deposits in Western Australia. He has also conducted technical assurance and quality control audits globally.

Mike is a Member of the AusIMM and has the appropriate relevant qualifications, experience, competence and independence to be considered a 'Specialist' and 'Competent Person' under the VALMIN (2015) and JORC (2012) Codes, respectively.

Simon Walsh, Associate Principal Consultant (Process Engineering), BSc, MBA (Hons) GAICD, MAusIMM(CP)

Simon has 24 years' design and operational expertise across a range of mineral processing and hydrometallurgical processes. His broad range of experience covers both management, supervisory and technical roles in plant operations, commissioning, process simulation, project studies, detailed engineering design, metallurgical testwork management and competent person reporting.

Simon is a Member of the AusIMM. He has the appropriate relevant qualifications, experience, competence and independence to be considered a 'Specialist' and 'Competent Person' under the VALMIN (2015) and JORC (2012) Codes, respectively.

Steve Howard, Associate Principal Consultant (Capital Infrastructure)

Steve has 35 years of design, estimation and construction management experience and operational expertise. Steve is an expert in capital and operating cost estimation for mineral projects and is the author of the Rawlinson Process Engineering estimating handbooks. He has significant experience in capital allocation for operation restarts and takes a pragmatic approach to cost estimation.

Jeames McKibben, Principal Consultant (Project Evaluation), BSc(Hons), MBA, FAusIMM(CP), MAIG, MRICS.

Jeames is an experienced international mining professional having operated in a variety of roles including consultant, project manager, geologist and analyst over more than 25 years. He has a strong record in mineral asset valuation, project due diligence, independent technical review and deposit evaluation. As a consultant, he specialises in mineral asset valuations and Independent Technical Reports for equity transactions and in support of project finance. Jeames has been responsible for multi-disciplinary teams covering precious metals, base metals, bulk commodities (ferrous and energy), industrial minerals and other minerals in Australia, Asia, Africa, North and South America and Europe. He has assisted numerous mineral companies, financial, accounting and legal institutions

and has been actively involved in arbitration and litigation proceedings. Jeames has experience in the geological evaluation and valuation of mineral projects worldwide.

Jeames is a Fellow of the AusIMM, a Member of the AIG, and a Member and Registered Valuer with the Royal Institution of Chartered Surveyors. He has the appropriate relevant qualifications, experience, competence and independence to be considered a 'Specialist' and 'Competent Person' under the VALMIN (2015) and JORC (2012) Codes, respectively.

Table 1-1: Details of the qualifications and experience of the consultants

Specialist	Position/ Company	Responsibility	Length and Type of Experience	Site Inspection	Professional designation
Karen Lloyd	Associate Principal Consultant/ SRK Consulting (Australasia) Pty Ltd	Project Manager Valuation	24 years; 8 years in operations, 7 years in strategic planning, 3 years in funds management, 6 years in consulting	None	MBA, BSc (Hons), FAusIMM
Mike Lowry	Senior Consultant/ SRK Consulting (Australasia) Pty Ltd	Geology	23.5 years; 9 years in operations (Mine Geology) 1 year in open pit, 8 years underground, 2 years in exploration, 11 years in resource estimation, 1.5 years in consulting	None	BSc (Hons), Grad Cert (Geostatistics), MAusIMM
Simon Walsh	Associate Principal Consultant/ SRK Consulting (Australasia) Pty Ltd	Processing	24 years; 10 years in operations, 14 years in engineering design, consulting and metallurgical laboratory management; independent technical reviews during the last 13 years	None	MBA, BSc (Extractive Metallurgy & Chemistry), MAusIMM (CP), GAICD
Steve Howard	Associate Principal Consultant/ SRK Consulting (Australasia) Pty Ltd	Process and Non-Process Infrastructure	35 years' experience in capital and operating cost estimation for process and non-process infrastructure. Author of the Rawlinson series Cost Estimation Handbooks.	None	N/A
Jeames McKibben	Principal Consultant/ SRK Consulting (Australasia) Pty Ltd	Peer Review	25 years; 15 years in valuation and corporate advisory, 2 years as an analyst and 8 years in exploration and project management roles	None	BSc (Hons), MBA, MAusIMM (CP), MAIG, MRICS

1.6 Limitations, reliance on information, declaration and consent

1.6.1 Limitations

SRK's opinion contained herein is based on information provided to SRK by the Administrators throughout the course of SRK's investigations as described in this Report, which in turn reflects various technical and economic conditions at the time of writing. Such technical information as provided by the Administrators was taken in good faith by SRK. SRK has not independently verified Mineral Resources or Ore Reserve estimates by means of recalculation.

This Report includes technical information, which requires subsequent calculations to derive subtotals, totals, averages and weighted averages. Such calculations may involve a degree of rounding. Where such rounding occurs, SRK does not consider them to be material.

As far as SRK has been able to ascertain, the information provided by the Administrators was complete and not incorrect, misleading or irrelevant in any material aspect.

1.6.2 Statement of SRK independence

Neither SRK, nor any of the authors of this Report, has any material present or contingent interest in the outcome of this Report, nor any pecuniary or other interest that could be reasonably regarded as capable of affecting their independence or that of SRK. SRK has no beneficial interest in the outcome of this Report capable of affecting its independence.

1.6.3 Indemnities

As recommended by the VALMIN Code (2015), Mr Donnelly has represented in writing to SRK that full disclosure has been made of all material information and that, to the best of his knowledge and understanding, such information is complete, accurate and true.

In line with the VALMIN Code (2015), Mr Donnelly has provided SRK with an indemnity letter under which SRK is to be compensated for any liability and/ or expenditure resulting from any additional work required which:

- results from SRK's reliance on information provided by Mr Donnelly, or Mr Donnelly not providing material; or
- relates to any consequential extension of workload through queries, questions or public hearings arising from this report.

1.6.4 Consent

The Report may be provided (in part or full) to Millennium and Millennium's creditors and shareholders. SRK provides this consent on the basis that the technical assessment and valuation expressed in the Executive Summary and in the individual sections of this Report is considered with, and not independently of, the information set out in the complete Report.

1.6.5 Consulting fees

SRK's estimated fee for completing this Report is based on its normal professional daily rates plus reimbursement of incidental expenses. The fees are agreed based on the complexity of the assignment, SRK's knowledge of the assets and availability of data. The fee payable to SRK for this engagement is estimated at approximately A\$40,000. The payment of this professional fee is not contingent upon the outcome of this Report.

2 Overview of the Nullagine Project

The Nullagine Project (the Project) is located in the East Pilbara district of Western Australia, approximately 1,370 km north-northeast of Perth, and approximately 10 km south of the Nullagine township. Access to the Nullagine Project from Perth is via the Great Northern Highway, northward to Newman then northeastward to Nullagine (Figure 2-1).

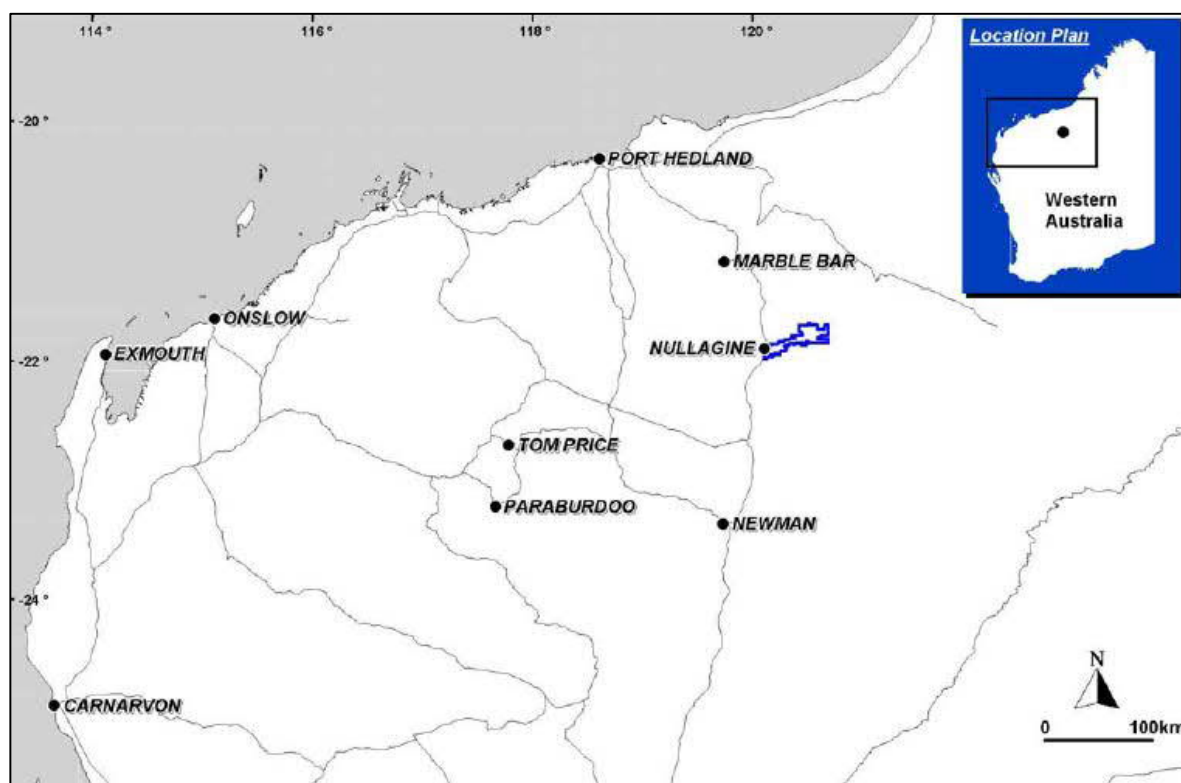


Figure 2-1: Project location map

Source: The Administrators

The East Pilbara district experiences an arid continental climate characterised by very high summer temperatures and large daytime temperature variations ($>13.2^{\circ}\text{C}$) throughout the year. Average maximum temperatures above 36°C are experienced in the summer months of between October and February and average maximum temperatures can rise to a maximum of 48°C during December and January. The lowest temperatures occur in the winter months between June and August when average maximum temperatures are below 30°C and average minimum temperatures are $12\text{--}13^{\circ}\text{C}$. The district is influenced by northern (tropical cyclone) rainfall systems in the summer and light southern (temperate) rainfall systems in the winter. The average annual rainfall for the region is 358 mm.

The Nullagine River is subject to flooding, and the town of Nullagine and the Project is located in a Floodplain Management Area. Although mining activities can continue year-round, exploration activities are generally conducted between April and September, when conditions are most favourable, and the likelihood of heavy rainfall is low.

Prior to the cessation of mining and processing activities in late 2019, the Project was serviced by fly-in fly-out personnel using the Newman Airport and road transport along state route 138 to get to the Project site which is located approximately 185km north of Newman. The accommodation village has 250 rooms and operated by a catering contractor. Additionally, the Project has a diesel-fired power station, workshops, warehouses, an explosives magazine, a water borefield, an assay laboratory, and offices. High voltage overhead power lines transmit power to tailings storage facilities and borefield

pumps. In accordance with its mandate from the Administrators, SRK has prepared a salvage value estimate for the process and non-process infrastructure at the Project. This salvage value estimate is detailed in Section 4.2 of this Report.

2.1 Recent history

Millennium first acquired an extensive tenement package covering the modern Project area in 2001 and commenced exploration and feasibility studies, which continued over a 10-year period to 2010. The key metrics of a 2009 feasibility study which supported Project development and financing activities are presented in Table 2-1. This study was based on Proven and Probable Ore Reserves of 7.98 Mt at 1.8 g/t Au.

Table 2-1: 2009 Feasibility Study metrics

Metric	Units	Value
Ore production	Mt	7.98
Ore grade	g/t Au	1.80
Processing recovery	%	0.87
Gold production	koz	400
Mining strip ratio	waste: ore	3.45
Life of mine	years	7
Mining Operating Cost	A\$/t milled	16.70
Processing Operating Cost	A\$/t milled	16.35
Other Operating Cost	A\$/t milled	2.18
Total Operating Cost	A\$/t milled	35.22
Total Operating Cost	A\$/oz	696
Total Operating Cost	US\$/oz	589
Plant Capital Cost	A\$M	41.56
Infrastructure Capital Cost	A\$M	19.88
EPCM Capital Cost	A\$M	7.16
Owners Capital Cost	A\$M	5.21
Deferred Capital Cost	A\$M	2.02
Working Capital Cost	A\$M	0.38
Total Capital Cost	A\$M	76.21
Revenue	A\$M	493
EBITDA*	A\$M	197
EBIT*	A\$M	143
Net Cash Flow	A\$M	144
Internal Rate of Return	%	42%
Net Present Value at 5% (real)	A\$M	74
C1 Cost	US\$	589
Payback period	years	<2
Gold Price	A\$/oz	1,222
Discount Rate (real)	%	5
Tax Rate	%	30
Royalty Rate	%	2.5

*Note: EBITDA - earnings before interest, tax, depreciation and amortisation; EBIT - earnings before interest and tax

In April 2011, Millennium announced that mine construction had commenced, and the construction of the processing facilities was underway for a revised capital cost estimate of A\$87.6 million.

In September 2012, Millennium announced that ore crushing had commenced and that mill commissioning was underway. The first gold was poured in early October 2012 and full production was reported in November 2012, when steady-state operations reached the plant design throughput of 189 tph. Extraction was from the Golden Eagle pit.

In late February 2013, tropical cyclone Rusty passed through the area; however, the Project did not experience any material damage.

In mid-November 2013, as a result of ongoing exploration efforts, Millennium reported updated Mineral Resource estimates for the Project, which included mining depletion from the Golden Eagle pit. Reported Measured and Indicated Mineral Resources were 28.77 Mt at 1.24 g/t Au and Inferred Mineral Resources were 8.1 Mt at 1.12 g/t Au.. These estimates were reported in accordance with the guidelines of the JORC Code (2012 edition).

In late November 2013, Millennium reported that there were unexpected delays in obtaining a road usage permit for the Golden Gate deposit, restricting the haulage rate from Golden Gate to the processing plant. As a result, Millennium planned to mine and process a higher proportion of lower-grade ore from the Golden Eagle deposit than initially planned. This resulted in lower than predicted gold production for the December 2013 quarter.

In mid-December 2013, the road usage permit was received, allowing the higher-grade Golden Gate ore treatment campaign to start.

At the end of January 2014, continuing rainfall was causing extended road closures on both access routes, hindering supply of fuel and other supplies to the operation. To conserve fuel, Millennium suspended mining from its open pits, with the process plant being supplied from existing stockpiles. At this time, Millennium was also assessing the potential impact of the situation on gold sales on its limited working capital.

In March 2014, Millennium reported an updated Ore Reserve estimate comprising Proven and Probable Ore Reserves of 446,100 oz Au and updated its associated life-of-mine (LOM) plan.

By June 2015, Millennium reported that the processing facility was running at a capacity equivalent to 1.9 Mtpa compared to the nameplate capacity of 1.5 Mtpa. Mining activities ceased at the Golden Gate pit around this time, with mining and haulage beginning at the Bartons and All Nations pits. In preparation for mining during the coming September 2015 quarter, development at the Little Wonder and Shearers pits also commenced.

In September 2015, Millennium reported a revision to the mine plan had brought forward the development and mining of the eastern satellite deposits – Bartons, All Nations, Little Wonder, the Camel Creek JV (joint venture), Shearers and Otways. These deposits would provide predominantly oxide feed to the mill for the following 15 months, with the remaining Ore Reserves from Golden Eagle to be mined thereafter. Grade control activities within the Camel Creek JV pits were also near completion and mining activities in the Little Wonder pit had started. Cost-saving measures implemented in the June 2015 quarter included the upgrade of the Skulls Springs Road to accommodate larger haulage trucks and further optimisation of reagent usages in the processing plant.

During the December 2015 quarter, Millennium reported that it had commenced an exploration program across several near-mine targets. Mining and haulage activities concentrated on the Bartons, Little Wonder, Roscoes Reward and All Nations deposits. Preliminary mining activities commenced at the Roscoes Reward Pit 1. Clearing and development of Roscoes Reward pits 2, 3 and 4 were also completed.

In January 2016, Millennium updated its Mineral Resource and Ore Reserve estimates to Proven and Probable Ore Reserves totalling 2.9 Mt at 1.34 g/t Au included within Measured and Indicated Mineral Resources of 23.02 Mt at 1.15 g/t Au and Inferred Mineral Resources of 7.84 Mt at 1.1 g/t Au.

In February 2016, Millennium reported that a cyclone had caused only minor impact at the Project, with the processing plant shut down for 14 hours as a precautionary measure. Gold production was not affected.

In March 2016, Millennium reported updated Mineral Resource and Ore Reserve estimates. Proven and Probable Ore Reserves totalling 3.5 Mt at 1.4 g/t Au were reported and included within Measured and Indicated Mineral Resources of 27.2 Mt at 1.2 g/t Au. Inferred Mineral Resources were reported as 7.18 Mt at 1.2 g/t Au.

In December 2016, Millennium was focusing on maintaining its operating performance and undertaking metallurgical testwork to determine the optimum path for processing the 850,000 oz of gold contained in fresh rock.

In May 2017, metallurgical testwork returned recoveries of more than 90%, and an expansion study commenced.

In August 2017, Millennium reported that the preliminary results of the expansion study established the preferred plant configuration for processing extensive fresh ore resources – an integrated carbon-in-leach (CIL) and flotation plant would deliver superior results to the initial concept which was based on a stand-alone 0.5 Mtpa flotation circuit operating in parallel with the existing 2 Mtpa CIL plant. The capital cost to achieve the new plant configuration was estimated in the range between A\$40 million and A\$46 million, including contingency.

In September 2017, Millennium reported that it had completed a camp expansion and that an underground feasibility study was underway.

In January 2018, Millennium reported a maiden underground Mineral Resource and Ore Reserve for the Bartons deposit. Based on a 2 g/t Au cut-off, Indicated and Inferred Mineral Resources were reported as 627.3 Mt at 4.9 g/t Au and Probable Ore Reserves were 270 Mt at 4.5 g/t Au.

In February 2018, Millennium reported that the construction of a second tailings storage facility (TSF) had been commissioned and that a Mining Proposal for the underground development of the Bartons deposit had been submitted to the Western Australian Government. Additionally, the Sulphide Ore Expansion Feasibility Study was underway.

In April 2018, Millennium reported that it had completed a key component of the Sulphide Ore Expansion Feasibility Study and that it would commence procurement for long-lead process equipment during the June 2018 quarter. Commissioning of the plant expansion was targeted for the first quarter of 2019. Direct capital costs of the expansion were estimated to be A\$15 million.

In July 2018, Millennium reported that underground development at Bartons was progressing and the development for a ventilation circuit and escapeway rises was planned for the September 2018 quarter. Additionally, the CIL plant expansion was underway and the Company was on track to achieve a production rate of 100,000 oz of gold per annum by the end of 2018. Later in the month, Millennium reported updated Mineral Resource and Ore Reserve estimates. Proven and Probable Ore Reserves totalled 6.02 Mt at 1.57 g/t Au included within Measured and Indicated Mineral Resources of 21.92 Mt at 1.6 g/t Au.

In December 2018, Millennium reported that a drilling program targeting underground resources at Golden Gate was underway. The Company was targeting a decision to mine on the proposed underground development at Golden Gate by the end of 2018, with commissioning of the sulphide plant expansion to take place during the March 2019 quarter.

In January 2019, Millennium reported that the sulphide plant expansion was proceeding well. The gravity spirals had arrived at the Project and the mills were scheduled to arrive in March 2019. Stockpiling of sulphide concentrates would start ahead of full commissioning in early April 2019.

In February 2019, Millennium reported that it was planning to undertake a two-stage processing plant expansion in addition to the sulphide plant expansion. The cost to undertake the two-stage processing plant expansion was estimated at A\$20 million. In late February 2019, Millennium announced a A\$15 million capital raising to underpin the development of the Project.

In April 2019, Millennium reported that the commissioning of the sulphide process plant upgrade was about to commence.

In May 2019, Millennium reported that it had entered into an A\$20 million 18-month Term Loan facility with the IMC Group (IMC). Underground production at Bartons was back on track following some scheduling delays. The Company made changes to the mining sequence and introduced additional mining equipment and personnel to allow ore to be sourced from four stoping fronts on two levels. Commissioning of the Stage 1 sulphide plant expansion was progressing well. The concentrator spirals had been commissioned. The ultrafine grinding (UFG) mills were in place and the final commissioning of the sulphide plant was expected before the end of June 2019.

In June 2019, Millennium reported that gold production from the sulphide plant had begun following the commissioning of the sulphide plant expansion.

In July 2019, Millennium reported that production from Bartons had ramped up significantly with the introduction of a second stoping level. Additionally, it had made a second drawdown on the IMC Term Loan Facility. The draw-down was subject to the production of not less than 6,750 oz of gold in June, although IMC waived this condition on a shortfall of 175 oz. Later in the month, Millennium reported that Bartons had reached the design run-rates and production was now underway from four stoping areas. Additionally, a strategic review was underway to improve mine scheduling, operational performance and to identify operating cost savings. A potential transition to an owner-operated business model was being actively assessed. The Company reported that it had incurred significant capital costs totalling A\$67 million to implement the mining and processing growth initiatives.

In August 2019, Millennium reported that it had met the required production hurdle to complete the final drawdown on the IMC Term Loan Facility of A\$5 million.

In September 2019, Millennium reported that the optimum quarterly production rate for the Project was approximately 20,000 oz based on the results of a mine optimisation study, which was commissioned as part of the strategic review. While the Company considered this lower targeted production rate was sustainable, it was now focused on cost reduction measures to help offset the impact of lower production on unit costs. These measures included a switch to an owner-operator business model for open pit mining load and haul operations, which it noted was likely to occur in October 2019. Further, the Company had identified an opportunity to enhance the metallurgical recoveries within the CIL processing circuit. The Company also noted that the reduction of unplanned dilution at Bartons underground was a focus.

In October 2019, Millennium reported that it had reached an agreement with IMC for a A\$7.5 million extension to the existing A\$20 million Term Loan Facility to provide additional funds to the Project for optimisation and growth. Discussions regarding the transition to an owner-operator model for the load and haul operations were continuing and this transition was expected to take place in the December 2019 quarter. Additionally, the Company reported that it had experienced water shortages in recent weeks that has affected production levels. An extensive water bore drilling program was therefore commenced and the first additional bore was now online. A second bore was expected to come online shortly, followed by the drilling of other contingent bores.

On 18 November 2019, a trading halt was announced and on 24 November 2019, the Company appointed Deloitte Financial Advisory Pty Ltd partners, Matthew James Donnelly and Richard John Hughes, as Joint and Several Administrators (Administrators) of Millennium Minerals Limited.

3 Environment, social and permitting

3.1 Land access and tenure

The Project lies within the Bonney Downs Pastoral Station and several Crown Reserves such as Town Common (2804), De Grey Peak Hill Stock Route (9700), Cadjuput Spring Well Water Reserve (13866), Common Reserve (12411), Water Reserve (12349) and Timber Reserve (13689). The Project area exists entirely within the Nullagine Declared Area which is exempt from Exploration Licences under section 54(4) of the *Mining Act 1978*.

Registered Native Title parties comprise the Nyamal #1 (Tribunal File no. WC1999/008) in the north of the Project area and the Palyku (Tribunal File no. WC1999/016) in the south. Millennium reports that it has a Heritage Agreement with the Traditional Owners.

3.2 Permitting and approval status

The Project has been in operation under Millennium since 2012. The status of key approvals is shown in Table 3-1. The most recent Mining Proposal for the expansion of the Golden Gate and Condor pits was approved on 13 September 2019.

Table 3-1: Key approval status (not exhaustive)

Agency	Legislation	Type of Approval	Status
Department of the Environment and Energy	<i>Environmental Protection and Biodiversity Conservation Act 1999 (Cth)</i>	Approval required for Matters of National Environmental Significance (MNES).	The Project was approved with conditions on 17 January 2012 (2011/5855) with the requirement to implement a Greater Bilby Management Plan.
Department of Mines Industry Regulation and Safety	<i>Mining Act 1978</i>	Grant of Mining Leases and Miscellaneous Licences. Approval of the Mining Proposal and Mine Closure Plan.	The current Mine Closure Plan was submitted in May 2017 and approved in May 2018. Millennium currently holds 30 valid Mining Proposals and Notice of Intents across the Project area.
	<i>Mines Safety and Inspection Act 1994</i>	Project Management Plan.	Approved.
	<i>Environmental Protection Act 1986</i> <i>Environmental Protection (Clearing of Native Vegetation) Regulations 2004</i>	Native Vegetation Clearing Permit required for the waste rock landforms, low grade ore stockpile, TSF, and long-term landfill site.	Millennium holds Clearing Permits across the Project area: <ul style="list-style-type: none"> CPS7595/2 for 121.3 ha valid until 31 July 2021 CPS7976/7 for 890.62 ha valid until 28 February 2021.
Department of Water and Environmental Regulation	<i>Environmental Protection Act 1986</i>	Works Approval. Environmental Licence.	Millennium holds Licence L8675/2012/1 for processing and leaching up to 2,000,000 tpa (categories 5 and 7), sewerage up to 50 m ³ /day (category 85) and up to 500 tpa putrescible landfill (category 89).

Agency	Legislation	Type of Approval	Status
Department of Water and Environmental Regulation	<i>Rights in Water and Irrigation Act 1911</i>	Licence to take groundwater (5C) for raw water and mine dewatering.	Millennium holds Groundwater Licence GWL161702 for 2,000 ML/year for mining activities, valid until 21 January 2029 across the Project tenure area. Surface Water Licence SWL176665 for 80 ML/year for earthworks and construction activities is valid until 7 April 2024 in M46/11, M46/9, M46/262 and M46/186.
Department of Planning, Lands and Heritage	<i>Aboriginal Heritage Act 1972</i>	Section 18 approval (to interfere with Aboriginal heritage site if site cannot be avoided).	Section 18 approval is not required for the proposed Project footprint as heritage sites have been avoided.

3.3 Baseline studies and impact assessments

The Project has been subjected to exploration and small-scale mining for approximately 100 years and the southern part of the Project has been used for livestock grazing. Despite this, the vegetation condition has been described as very good to excellent.

Environmental sensitivities include the Priority 3 Public Drinking Water Source Area (Nullagine) which requires a minimum of 2 m undisturbed soil profile above maximum groundwater levels, and the Mosquito Land System which is listed as a Priority 3, Priority Ecological Community under the *Biodiversity Conservation Act (WA) 2016*. Millennium describes this Priority Ecological Community as extensive and in good condition. A total of 10 conservation-significant fauna were identified as being present or strongly suspected of being present in the Project area, including the threatened Greater Bilby listed and conditioned to have a management plan implemented under the federal *Environmental Protection Biodiversity Conservation Act (1999)*. Four flora Priority species (potentially threatened) were recorded that are listed under the *Biodiversity Conservation Act (WA) 2016*. SRK concurs with Millennium that if proposed mitigation strategies are followed, significant negative environmental impacts are unlikely.

Fresh waste rock and tailings material have been characterised as predominantly potentially acid forming (PAF). PAF material in waste rock landforms must therefore be encapsulated and tailings facilities must be capped with non-acid forming (NAF) material, and exposed PAF material including material exposed in pit walls must be managed while the Project is under care and maintenance to prevent negative impacts to surface and groundwater. This is important considering the location of the Project in a Public Drinking Water Source Area, although hydrogeological studies suggest that aquifers are small and have limited connectivity.

Multiple heritage and ethnographic surveys have been conducted across most of the Project area. Millennium has avoided known heritages sites and implemented exclusion zones where the Project has the potential to impact the sites. The Mining Proposal describes regular and ongoing consultation with the Traditional Owners, as well as the managers of the Bonney Downs Pastoral Station, the Shire of East Pilbara and regulators.

3.4 Mine rehabilitation and closure

Millennium reported that the extent of approved disturbance is currently not fully understood due to the complexity of multiple historical Mining Proposal amendments. In addition, the number and location of historical mine shafts and workings are unknown. The current Mine Closure Plan (MCP)

was submitted in May 2017 (approved in May 2018, Reg ID 68157), and replaces the 2016 MCP that included TSF2. SRK has not sighted the 2018 MCP. The 2016 MCP describes general closure activities for 10 open pits, TSF2 and associated administration and processing areas. The proposed post-mining land use is to return to land to native vegetation, or to be compatible with pastoral use as required. Closure activities include backfilling of three pits, Harrier, Crow and Condor (partially), encapsulation of PAF material in waste rock landforms and capping of the two installed tailings facilities as the tailings slurry has been characterised as PAF. A closure cost estimate of A\$21,465,358 is presented, which includes costs for each facility and miscellaneous costs for post-closure monitoring, maintenance, stakeholder engagement and consultancy services.

SRK's opinion is that the current closure cost estimate is likely to be significantly higher. Miscellaneous costs (A\$453,750) are significantly underestimated, the extent of historical workings that must be made safe is unknown, and since the 2016 closure cost estimate there has been development of underground workings (with a likely increase in the volume of PAF material generated that requires encapsulation), and an additional 271 ha of disturbance has been reported to the Department of Mines, Industry Regulation and Safety under statutory environmental annual reporting requirements.

Two main potential environmental risks are associated with the Project:

1. Potential impacts to groundwater as a result of leaching of PAF material: The Project is located within a Priority 3 Public Drinking Water Source Area and the impact of affecting the groundwater would be significant.
2. Knowledge gaps regarding mine closure: The extent of historical mines workings and disturbance that require rehabilitation is not well defined. In SRK's opinion the closure cost estimate of A\$21,465,358 presented in 2016 is likely to be underestimated, particularly considering the recent underground development, increased disturbance area and potential costs of post-closure management and monitoring.

3.5 Ownership

The Project comprises 64 granted Mining Leases (M), 11 granted Miscellaneous Licences (L), 37 granted Prospecting Leases (P) and one granted General Purpose Lease (G) (Table 3-3 and Figure 3-1). SRK has received representation from the Administrators that the tenement schedule presented in Table 3-2 is to be relied upon and used for the purpose of this Report. SRK has made all reasonable enquires into the status of this tenure as at 1 January 2020.

Table 3-2: Tenement schedule

Name	Granted	Expiry	Area (ha)	Expenditure (A\$)	Rent (A\$)
M46/441	01-Nov-05	31-Oct-26	101.05	28,231	17,372.30
M46/442	01-Nov-05	31-Oct-26	260.8913	12,267	7,311.70
M46/273	14-Dec-11	13-Dec-32	873.2	5,312	93.50
M46/274	14-Dec-11	13-Dec-32	955	379,341	2,244.00
M46/282	14-Dec-11	13-Dec-32	319	77,681	8,171.90
M46/302	14-Dec-11	13-Dec-32	636	2,473	1,739.10
M46/431	14-Dec-11	13-Dec-32	200	70,399	112.20
M46/433	14-Dec-11	13-Dec-32	929	26,748	168.30
M46/446	14-Dec-11	13-Dec-32	391	232,216	10,696.40
M46/163	23-Dec-94	22-Dec-36	4.8505	18,382	17,746.30
M46/138	29-Dec-93	28-Dec-35	119.95	8,307	187.00
M46/166	29-Dec-95	28-Dec-37	436.7	25,601	1,009.80

Name	Granted	Expiry	Area (ha)	Expenditure (A\$)	Rent (A\$)
M46/167	29-Dec-95	28-Dec-37	97.77	4,155	598.40
M46/146	11-Jan-94	10-Jan-36	5.259	25,819	17,858.50
M46/164	11-Jan-95	10-Jan-37	8.648	72,268	17,858.50
M46/200	12-Jan-11	11-Jan-32	571.9	59,376	17,858.50
M46/448	21-Jan-11	20-Jan-32	319	13,994	11,070.40
M46/182	24-Feb-97	23-Feb-39	9.435	6,906	3,740.00
M46/57	23-Mar-88	22-Mar-30	53.285	11,157	1,626.90
M46/527	24-Mar-16	23-Mar-37	31.51	48,063	317.90
M46/264	04-Apr-11	03-Apr-32	955	25,218	897.60
M46/265	04-Apr-11	03-Apr-32	955	2,547	355.30
M46/266	04-Apr-11	03-Apr-32	955	1,074	504.90
M46/267	16-Apr-12	15-Apr-33	592	466	374.00
M46/436	16-Apr-12	15-Apr-33	200	4,424	187.00
M46/443	16-Apr-12	15-Apr-33	87	397	168.30
M46/3	09-May-84	08-May-26	16.99	114,204	18,400.80
M46/47	19-May-87	18-May-29	47.835	4,785	953.70
M46/50	19-May-87	18-May-29	18.855	3,004	598.40
M46/56	19-May-88	18-May-30	26.37	15,761	804.10
M46/64	19-May-88	18-May-30	19.005	99	18.70
M46/198	01-Jun-99	31-May-20	9.7105	26,697	17,409.70
M46/199	01-Jun-99	31-May-20	8.0895	23,901	17,634.10
M46/186	06-Jun-97	05-Jun-39	983.7	5,635	299.20
M46/187	06-Jun-97	05-Jun-39	50.005	10,343	8,078.40
M46/189	06-Jun-97	05-Jun-39	31.655	317	316.80
M46/129	09-Jun-92	08-Jun-34	42.735	7,623	7,128.00
M46/225	23-Jun-06	22-Jun-27	0.3077	23,199	17,325.00
M46/261	23-Jun-06	22-Jun-27	930.35	19,997	17,760.60
M46/262	23-Jun-06	22-Jun-27	942.05	20,381	18,909.00
M46/300	23-Jun-06	22-Jun-27	15.135	7,176	4,415.40
M46/445	22-Jul-08	21-Jul-29	407.2	20,239	18,235.80
M46/245	26-Jul-12	25-Jul-33	15.56	19,824	18,394.20
M46/263	26-Jul-12	25-Jul-33	360	13,483	12,612.60
M46/272	26-Jul-12	25-Jul-33	875	8,977	8,395.20
M46/275	26-Jul-12	25-Jul-33	897	7,798	6,316.20
M46/276	26-Jul-12	25-Jul-33	955	13,541	12,612.60
M46/277	26-Jul-12	25-Jul-33	223	20,230	18,928.80
M46/278	26-Jul-12	25-Jul-33	921	14,758	12,612.60
M46/279	26-Jul-12	25-Jul-33	929	4,239	3,960.00
M46/283	26-Jul-12	25-Jul-33	637	11,330	10,474.20
M46/303	26-Jul-12	25-Jul-33	424	12,638	9,187.20
M46/426	26-Jul-12	25-Jul-33	319	4,140	3,465.00
M46/427	26-Jul-12	25-Jul-33	637	4,311	3,979.80
M46/428	26-Jul-12	25-Jul-33	956	1,344	930.60
M46/429	26-Jul-12	25-Jul-33	637	99	99.00

Name	Granted	Expiry	Area (ha)	Expenditure (A\$)	Rent (A\$)
M46/430	26-Jul-12	25-Jul-33	200	11,136	811.80
M46/432	26-Jul-12	25-Jul-33	529	35	35.00
M46/434	26-Jul-12	25-Jul-33	464	50	49.50
M46/444	26-Jul-11	25-Jul-32	175	66	66.00
M46/447	26-Jul-12	25-Jul-33	201	264	264.00
M46/192	02-Sep-15	01-Sep-36	46.16	17	16.50
M46/98	19-Sep-89	18-Sep-31	4.854	140	140.00
M46/170	09-Oct-95	08-Oct-37	40.29	248	247.50
L46/105	31-Aug-12	30-Aug-33	2	528	528.00
L46/115	23-Feb-15	22-Feb-36	2.13	33	33.00
L46/122	01-Mar-17	28-Feb-38	3.615	611	610.50
L46/33	20-Jun-03	19-Jun-24	15.05	66	66.00
L46/45	31-Mar-06	30-Mar-27	1	5,834	27.50
L46/88	18-Jul-12	17-Jul-33	8	23,427	275.00
L46/89	25-Feb-11	24-Feb-32	15	23,735	376.75
L46/90	25-Feb-11	24-Feb-32	32	2,698	82.50
L46/91	25-Feb-11	24-Feb-32	2	402	300.00
L46/92	25-Feb-11	24-Feb-32	37	4,553	355.00
L46/98	16-Dec-11	15-Dec-32	4	440	402.50
P46/1922	29-Nov-17	28-Nov-21	4.85	2,776	397.50
P46/1755	30-Nov-12	29-Nov-20	100	2,586	467.50
P46/1756	30-Nov-12	29-Nov-20	136.6	435	397.50
P46/1707	07-Mar-12	06-Mar-20	33	440	402.50
P46/1878	14-Mar-17	13-Mar-21	119.3	435	397.50
P46/1879	14-Mar-17	13-Mar-21	141.1	2,760	322.50
P46/1880	14-Mar-17	13-Mar-21	160.8	1,261	445.00
P46/1881	14-Mar-17	13-Mar-21	159	313	85.00
P46/1882	14-Mar-17	13-Mar-21	186.3	435	397.50
P46/1670	19-Mar-12	18-Mar-20	159	65	27.50
P46/1671	19-Mar-12	18-Mar-20	161	892	320.00
P46/1672	19-Mar-12	18-Mar-20	159	431	320.00
P46/1674	19-Mar-12	18-Mar-20	129	9,952	495.00
P46/1675	19-Mar-12	18-Mar-20	178	6,509	225.00
P46/1676	19-Mar-12	18-Mar-20	34	1,153	27.50
P46/1673	23-Mar-12	22-Mar-20	159	28	27.50
P46/1804	28-Mar-13	27-Mar-21	11	65	27.50
P46/1757	02-Apr-12	01-Apr-20	128	763	425.00
P46/1758	02-Apr-12	01-Apr-20	128	25	25.00
P46/1855	04-Apr-16	03-Apr-20	197.9	478	27.50
P46/1856	04-Apr-16	03-Apr-20	89.4	595	107.25
P46/1932	02-May-18	01-May-22	9.8068	561	520.00
P46/1923	22-May-18	21-May-22	0.662	660	520.00
P46/1759	22-Jun-12	21-Jun-20	11	278	277.75
P46/1760	22-Jun-12	21-Jun-20	170	369	368.50

Name	Granted	Expiry	Area (ha)	Expenditure (A\$)	Rent (A\$)
P46/1761	22-Jun-12	21-Jun-20	3	43	42.50
P46/1934	02-Jul-18	01-Jul-22	6.5474	100	100.00
P46/1935	02-Jul-18	01-Jul-22	38.7047	382	382.25
P46/1874	09-Aug-17	08-Aug-21	200	487	486.75
P46/1875	09-Aug-17	08-Aug-21	200	275	275.00
P46/1936	17-Sep-18	16-Sep-22	100.1121	17	16.50
P46/1937	17-Sep-18	16-Sep-22	133.8555	28,231	17,372.30
P46/1823	24-Sep-14	23-Sep-22	16.728	12,267	7,311.70
P46/1824	24-Sep-14	23-Sep-22	40	5,312	93.50
P46/1704	30-Sep-11	29-Sep-19	139	379,341	2,244.00
P46/1705	30-Sep-11	29-Sep-19	177	77,681	8,171.90
P46/1706	30-Sep-11	29-Sep-19	100	2,473	1,739.10
G46/2	26-Feb-85	08-May-26	0.80965	70,399	112.20

Source: KordaMentha (Millennium Management Information)

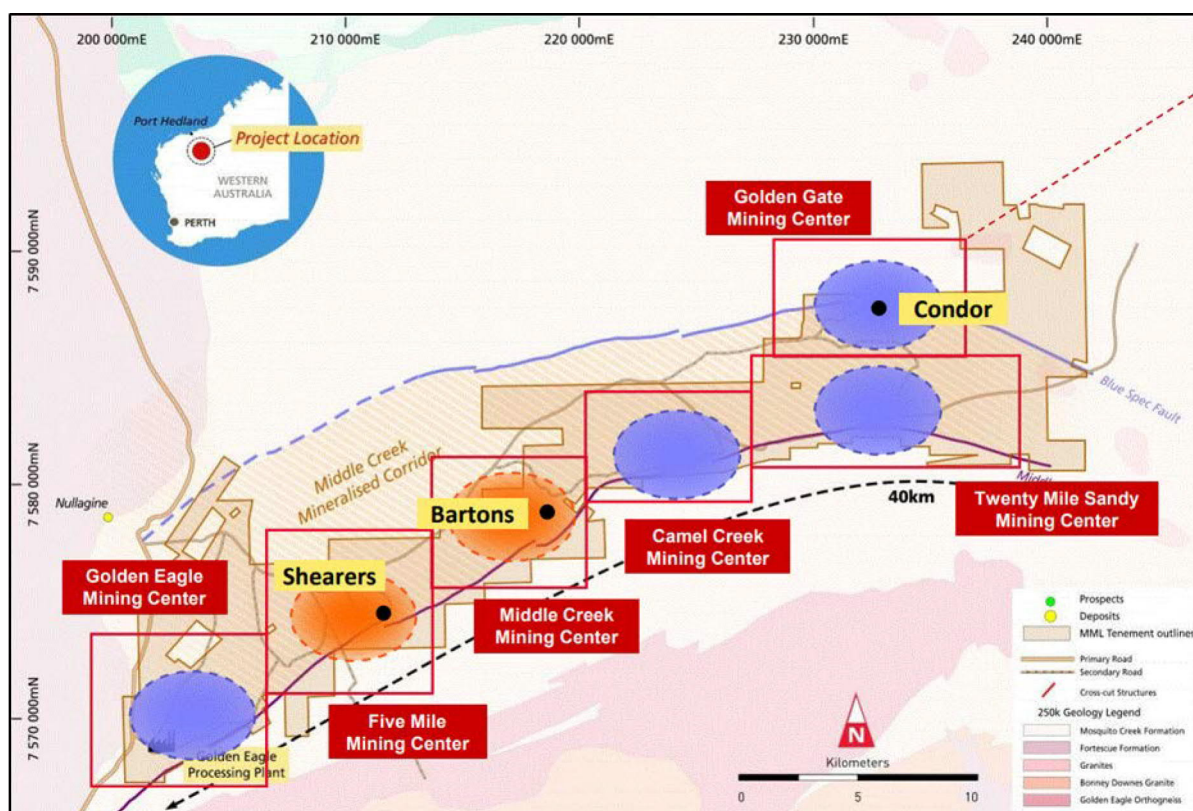


Figure 3-1: Overview of Project tenure

Source: The Administrators

3.6 Royalties

State royalties will be distributed to the Western Australian Government at the rate of 2.5% of the royalty value of any gold produced from the Project. This rate is the ad valorem rate that applies to gold metal as defined under the Mining Regulations 1981.

Additional private royalties are payable on certain tenements presented in Table 3-3.

Table 3-3: Private royalty schedule

Name	Royalty amount	Royalty owner
M46/442	1.5% of gross revenue	RSI
M46/446	A\$10/ oz	Tyson
M46/163	A\$10/ oz	Tyson
M46/138	2.5% of gross revenue	Wakeford
M46/166	1.5% of gross revenue	RSI
M46/167	1.5% of gross revenue	RSI
M46/146	A\$10/ oz	Tyson
M46/182	1.5% of gross revenue	RSI
M46/57	1.5% of gross revenue	RSI
M46/264	A\$10/ oz	Tyson
M46/265	A\$10/ oz	Tyson
M46/266	A\$10/ oz	Tyson
M46/267	A\$10/ oz	Tyson
M46/436	A\$10/ oz	Tyson
M46/443	A\$10/ oz	Tyson
M46/64	A\$10/ oz	Tyson
M46/198	A\$10/ oz	Tyson
M46/199	A\$10/ oz	Tyson
M46/186	A\$10/ oz	Tyson
M46/225	A\$10/ oz	Tyson
M46/261	A\$10/ oz	Tyson
M46/262	A\$10/ oz	Tyson
M46/300	A\$10/ oz	Tyson
M46/445	A\$10/ oz	Tyson
M46/263	A\$10/ oz	Tyson
M46/272	A\$10/ oz	Tyson
M46/275	A\$10/ oz	Tyson
M46/276	A\$10/ oz	Tyson
M46/277	A\$10/ oz	Tyson
M46/278	A\$10/ oz	Tyson
M46/279	A\$10/ oz	Tyson
M46/426	A\$10/ oz	Tyson
M46/427	A\$10/ oz	Tyson
M46/428	A\$10/ oz	Tyson
M46/429	A\$10/ oz	Tyson
M46/444	A\$10/ oz	Tyson
M46/447	A\$10/ oz	Tyson
M46/98	A\$10/ oz	Tyson
P46/1670	1.5% of gross revenue	RSI
P46/1671	1.5% of gross revenue	RSI

Name	Royalty amount	Royalty owner
P46/1672	1.5% of gross revenue	RSI
P46/1674	1.5% of gross revenue	RSI
P46/1675	1.5% of gross revenue	RSI
P46/1676	1.5% of gross revenue	RSI
P46/1673	1.5% of gross revenue	RSI
P46/1704	1.5% of gross revenue	RSI
P46/1705	1.5% of gross revenue	RSI
P46/1706	1.5% of gross revenue	RSI

Source: KordaMentha (Millennium Management Information)

3.7 Site inspection

SRK has not undertaken a site inspection to the Project in accordance with Section 11.1 of the VALMIN Code (2015). The Project has been on care and maintenance status since late 2019 and the technical and operating site personnel have been demobilised. SRK was provided access to the comprehensive technical dataset relating to the Project and its associated infrastructure by the Administrators and, in SRK's opinion, a site inspection was not likely to reveal additional information which was material to the Report.

3.8 Geological setting

3.8.1 Regional geology

The Pilbara Craton consists of the 3.6–2.8 Ga North Pilbara Terrane, which is unconformably overlain by volcano-sedimentary sequences of the 2.77–2.42 Ga Hamersley Province (Arndt et al., 1991; Trendall, 1983). The geological character and age of this terrane changes from east to west and can be subdivided into three domains – the East Pilbara Granite-Greenstone Terrane (EPGGT), the Central Pilbara Tectonic Zone (CPTZ), and the West Pilbara Granite-Greenstone Terrane.

The Nullagine Project is located within the Mosquito Creek Belt that occurs within the EPGGT (Figure 3-2). The Mosquito Creek Belt is exposed as an elongated belt approximately 120 km long trending west–southwest to east–northeast and approximately 60 km wide (north–south). Upper greenschist facies metamorphic rocks of the Middle Creek Formation, including mylonite, phyllite, mica schist, and chlorite +/- magnetite schist, occur in the southern parts of the belt, below the Middle Creek Line (Figure 3-3), along with mafic and felsic intrusive rocks. The Mosquito Creek Formation lies to the north of the Middle Creek Line and is dominated by poorly sorted wacke-siltstone and wacke-sandstone units interbedded with more pelitic rocks, as well as minor occurrences of conglomerate and pebbly sandstone.

The structural setting of the Mosquito Creek Belt is complex, with at least six phases of deformation:

- D₁ – schistosity (S₁) formed in the metamorphic rocks south of the Middle Creek Line that is sub-parallel to bedding.
- D₂ – tight isoclinal folding (F₂) and the development of penetrative slaty cleavage (S₂) that strikes east–northeast.
- D₃ – widespread deformation in response to a regional east-west shortening resulting in north trending, upright folding (F₃) and shear zones with dextral (right lateral) movement directions developed sub-parallel to the S₂ cleavage.
- D₄ – the formation of north–northwest directed reverse faulting/ shearing and east–northeast trending upright folds due to a northwest–southeast shortening event. The shearing is particularly

intense and complex along parts of the Middle Creek Line, which contains many of the Nullagine Project's gold deposits.

- D₅ – the formation of north trending, steeply dipping, brittle faulting due to north–south compression. The faults have sinistral (left lateral) and dextral (right lateral) strike-slip offsets, as well as normal-oblique movements. Late-stage conjugate quartz veins that strike both northwest and northeast are interpreted to fill D₅ structures.
- D₆ – the formation of penetrative fabric (S₆), which includes crenulations and kinks that strike northwest–southeast and dip steeply to the southwest, as well as the formation of steeply dipping conjugate faults – north–northwest trending dextral (right lateral) faults and east–northeast trending sinistral (left lateral) faults.

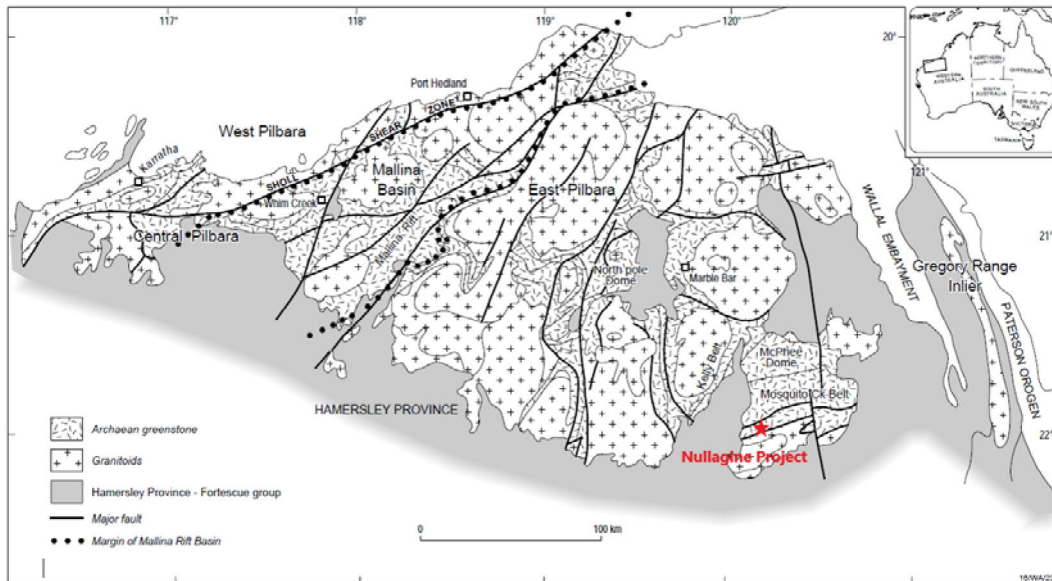


Figure 3-2: Simplified regional geology of the North Pilbara Terrane

Source: After Huston et al., 2001

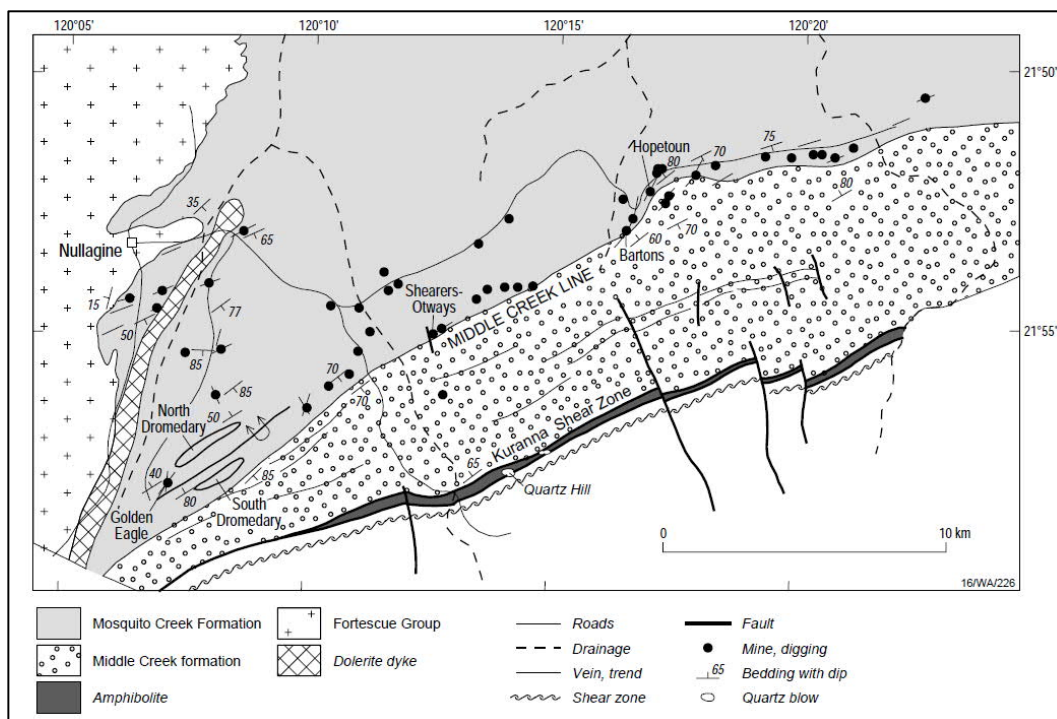


Figure 3-3: Simplified geology of the Mosquito Creek Belt

Source: After Huston et al., 2001

3.8.2 Local geology and mineralisation

The Project comprises several prospects clustered along the regional-scale Middle Creek and Blue Spec Faults, which trend west–southwest to east–northeast (Figure 3-4). The prospects are structurally controlled lode-style gold deposits hosted within Archaean-aged turbidite sedimentary sequences of sandstone, siltstone, shale and conglomerate of the Mosquito Creek Formation. The prospects are grouped into six mining centres, which have been historically mined using open pit methods. More recently, underground mining methods have been used at the Bartons and Golden Gate deposits.

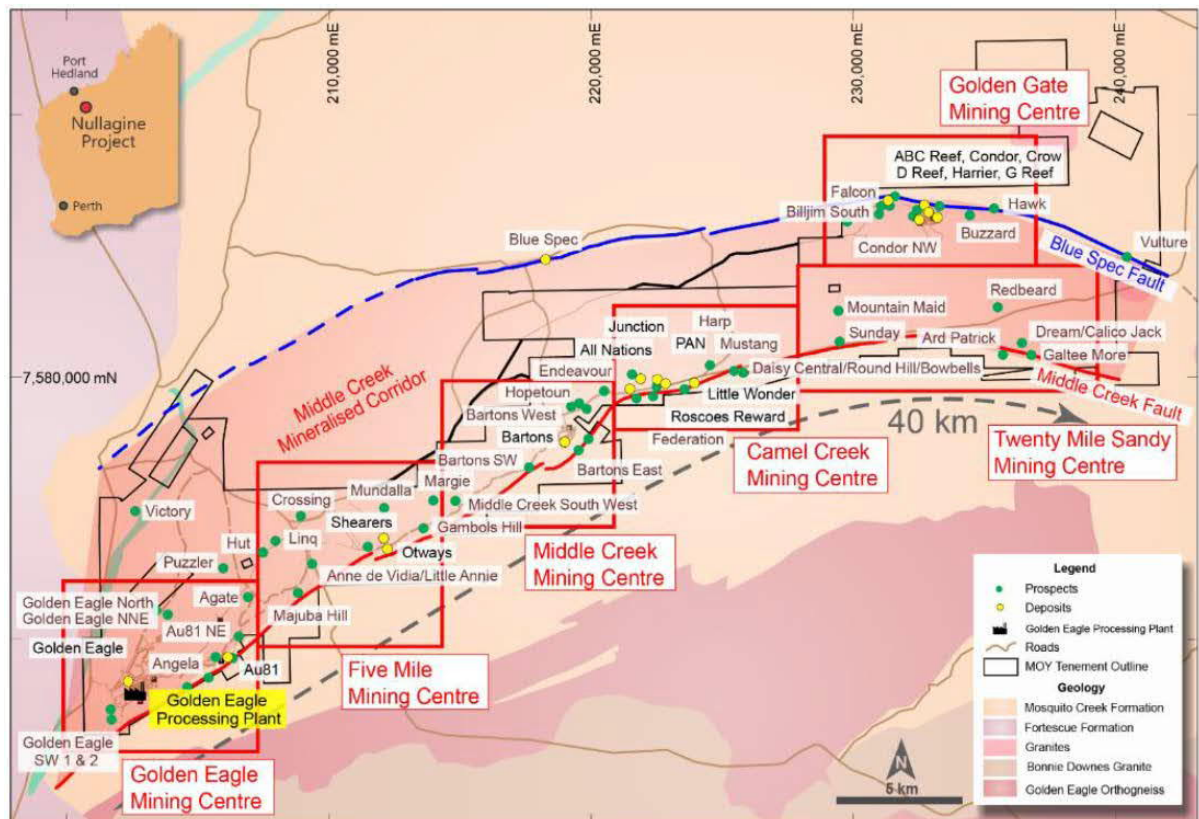


Figure 3-4: Project tenure, defined mining centres and key prospects/ deposits with respect to regional geology

Source: The Administrators

Due to the complex structural setting and mineralisation styles and orientations vary greatly across the prospects. Table 3-5 is a summary of the mineralisation orientations and controls for the Nullagine Project's main gold deposits.

Table 3-4: Summary of mineralisation trends

Mining Centre	Prospect	Description
Golden Eagle	Golden Eagle	Mineralised lenses occur in silicified zones along a northeast trending shear zone that dips moderately to the north–northwest. The deposit currently measures approximately 1,300 m long and 50 m wide.
	Angela	Several stacked lodes with an overall northeast trend over a distance of 350 m and dip around 65° to the north. Mineralisation extends to a depth of 100 m below the surface.
	Au81	Mineralised lodes occur within quartz veining associated with north–northeast trending shear zones that dip moderately to steeply to the west. Deposit is approximately 800 m long, with individual lenses being between 2 m and 10 m thick.
	Agate	Several stacked lodes striking over 300 m trend north–northeast. Lodes dip to the northwest and are modelled to a depth of 100 m below surface.
Five Mile	Hut	Nine parallel, northeast trending and moderately dipping lodes over a strike length of 200 m.
	Majuba	Eight parallel, northeast trending and westerly steeply dipping lodes over a strike length of 500 m, with mineralisation tested to a depth of 60 m.
	Crossing	Multiple stacked lodes with a bearing of ~010° (north–northeast), dipping 75° to the west are present and appear to be correlated with sub-cropping quartz veins. The deposit has a strike length over 350 m and is drilled to a depth of 100 m.
	Anne de Vidia - Little Annie	Two multiple zones of mineralisation strike east–northeast and dip steeply to the north–northwest and north–northeast and occur over a strike length of approximately 545 m. The deposit has been tested to a depth of approximately 100 m.
	Shearers	Mineralisation occurs within quartz veins in north–south striking shear zones that dip steeply to the west.
	Mundalla-Shearers North	Contains north–south, northwest and northeast trending zones. These individual zones have a strike length of around 300 m. Mineralisation extends to a depth of around 110 m.
	Otways	Mineralisation is associated with north–northeast trending quartz veins dipping steeply to the northwest. Mineralised lodes are up to 100 m long and 5 m thick and occur over a strike length of 870 m.
	Gambols Hill	Multiple stacked lodes trend over a distance of 860 m in a northeast direction, steeply dipping to the west.
Middle Creek	Bartons	Main mineralised lode occurs within a laminated quartz vein striking north–northeast and dipping moderately to the southeast. A series of hanging wall lodes strike northeast and dip steeply to the southeast.
	Hopetoun-Endeavour	A broadly northeast striking, +2.25 km mineralised fault/ shear corridor. It is a steeply southeast dipping mineralised shear, with the thickness in outcrops being in the order of 3–5 m.
Camel Creek	All Nations	Mineralisation occurs within a main lode that strikes north–south and dips steeply to the west, and has a plan width of 20 m and a strike length in excess of ~600 m. A secondary mineralised trend is observed in the centre and the south of the deposit, striking east–west and dipping to the south–southeast.
	Junction	Mineralisation is comprised of several lodes that form continuous mineralisation over a strike length of 180 m. The lodes trend east–southeast and dip steeply to the south.
	Little Wonder-Roscoes Reward	Mineralisation occurs within sigmoidal quartz veins in northwest striking, southwest dipping Riedel shears that occur between to regional east–northeast trending faults.
	Mustang	A northeast trending lode with ancillary lodes. Having a plan width of around 5 m, the deposit dips to the south. Mineralisation extends to a depth of 55 m.

Mining Centre	Prospect	Description
	Round Hill/ Bow Bells	Two mineralised orientations – northwest trending and dipping steeply to the southwest and east–west trending with <i>en echelon</i> mineralised quartz veins.
Golden Gate	Billjim South	Mineralisation associated with a sub-vertical, an east–northeast striking quartz vein.
	Falcon	The deposit is comprised of four lodes trending northeast and sub-vertical to very steeply southeast dipping. Mineralisation has a length of 260 m and a nominal plan width of 3 m. The deposit has been defined to 75 m below the surface.
	Condor	Twelve narrow sub-parallel <i>en echelon</i> mineralised lodes, trending northwest and dipping steeply to the northeast.
	Golden Gate Reefs	The ABC Reef, Harrier and Crow lodes are hosted by a northwest trending shear that dips steeply to the northeast. The D Reef is hosted by a northeast trending shear that dips steeply to the northwest. The G Reef is hosted by a north trending shear that dips steeply to the west.
	Buzzard	Mineralisation is associated with two parallel northwest striking and steeply (65° to 80°) northeast dipping veins.
Twenty Mile Sandy	Red Beard	The primary mineralisation is associated with an east–west trending, steeply south dipping, 2–5 m sericite and goethite altered shear zone that contains 1–4 m wide mineralised quartz veins. Minor lodes interpreted from single drill line intersections, show thin, stacked, parallel lodes on each section.

3.9 Drilling, sampling and assaying

Exploration drilling as recorded in Millennium's databases has occurred from 1986 until 2019 and comprises a mix of rotary air blast (RAB), air core (AC), water bore (WB), reverse circulation (RC), diamond drilling (DDH) and reverse circulation with diamond tail (RCD) drilling methods, with most drill testing having been completed using RC. Drilling was completed using nominal grids, ranging from 10 m by 10 m to drill hole spacings greater than 50 m, which were drilled oblique to the mineralised trend of each deposit.

Historical drilling completed prior to 2009 (i.e. not completed by Millennium) typically comprises less than 25% of the total number of drill holes at each deposit.

Open pit grade control drilling is completed using RC on nominal 10 m by 10 m grids.

Most drill holes were sampled at 1 m intervals; however, some historical data are from sampling on intervals ranging from 0.5 m to 10 m. Gold was assayed using a 50 g charge fire assay. Additionally, samples were also collected for LeachWELL recovery testing and diamond core was subjected to water immersion testing to estimate in situ bulk density.

Quality assurance and quality control (QA/QC) sampling and analyses were conducted for drill programs from approximately 2005 onwards. Field duplicate, pulp duplicate, blank and certified reference material (CRM) samples were inserted into sample runs in various proportions. Poor RC field duplicate results (poor gold and sample weight repeatability) from several Millennium drill programs appear to be related to poor sampling practices at the drill rig and in SRK's opinion are likely to have an impact on gold assay accuracy.

3.10 Geological modelling

Geological modelling for each prospect includes the modelling of mineralised lenses and weathering horizons (top of fresh rock - TOFR and the base of complete oxidation - BOCO) using drill hole data and surface and in-pit geological mapping data. Stratigraphic and structural geology models were not completed, even in the presence of ample drill hole data and detailed in-pit mapping.

Mineralised lenses were modelled using a 0.5 ppm Au cut-off for deposits to be mined using open pits and 2.0 ppm Au for the Bartons and Golden Gate Reefs underground deposits. Key cut-off criteria included that lens intercepts must be at least 2 m thick and up to 2 m of internal waste within an intercept can be included.

Weathering horizons were modelled primarily using drill hole logging codes to identify zones of oxide, transitional and fresh rock.

In SRK's opinion, the geological models provide reasonable representations of the global geology and mineralised volumes at each prospect. However, while faulting and folding appears to have been broadly considered when modelling the mineralised lenses and weathering horizons, in SRK's opinion, localised structures could have an impact the continuity of the mineralised lenses or the depth of weathering.

3.11 Mineral Resource estimates

Mineral Resource estimates have been completed for 30 gold prospects between December 2016 and January 2019 using ordinary kriging (OK) interpolation for gold and inverse distance squared (ID2) interpolation for gold recoveries (Table 3-5 and Figure 3-5). In total, 29 of these estimates were completed internally by Millennium following a set of standardised geological modelling and estimation processes and one estimate, for the Falcon deposit, was completed externally by Dampier Consulting. In situ bulk density was assigned by weathering domain (oxidised, transitional or fresh) in each deposit using domain averages of deposit-specific in situ density sampling, or if no sampling was available, the densities were assumed from similar adjacent deposits (Figure 3-6).

In SRK's opinion, some of the density datasets are too small to accurately estimate a set of unbiased deposit-specific in situ bulk densities. SRK recommends that in situ bulk density be estimated for deposits with higher density sample counts (e.g. Golden Eagle, Bartons and Golden Gate) and that a set of Project-wide default in situ bulk densities be developed for different stratigraphic and/ or weathering domains, which can be assigned to deposits with limited or no density sampling data.

Table 3-5: Mineral Resource estimates

Mining Centre	Prospect	Cut-off (Au g/t)	Measured			Indicated			Inferred			Total			Date
			Tonne s (Mt)	Grad e (Au g/t)	Metal (Au Ounces)	Tonne s (Mt)	Grad e (Au g/t)	Metal (Au Ounces)	Tonne s (Mt)	Grad e (Au g/t)	Metal (Au Ounces)	Tonne s (Mt)	Grad e (Au g/t)	Metal (Au Ounces)	
Golden Eagle	Golden Eagle	0.5	3.26	1.4	144,400	1.69	1.2	65,700	2.70	1.5	127,700	7.65	1.4	337,800	Nov-18
	Angela	0.5				0.82	1.3	33,800	0.29	1.3	11,600	1.10	1.3	45,400	Dec-16
	Au81	0.5	0.15	1.4	6,800	1.04	1.3	44,600	0.65	1.4	28,700	1.84	1.4	80,100	Jan-19
	Agate	0.5				0.23	1.2	8,700	0.11	1.1	3,900	0.34	1.2	12,600	Dec-16
	Hut	0.5				0.29	1.2	10,800	0.09	1.0	3,000	0.38	1.1	13,800	Sep-16
Five Mile	Majuba	0.5	0.06	1.6	3,000	0.07	1.7	3,600	0.10	1.5	4,600	0.22	1.6	11,200	Jun-17
	Crossing	0.5				0.30	1.2	11,900	0.06	1.3	2,700	0.36	1.3	14,600	Sep-16
	Anne de Vidia	0.5				0.06	1.5	2,700	0.07	1.2	2,700	0.13	1.3	5,400	Apr-18
	Little Annie	0.5							0.12	1.4	5,200	0.12	1.4	5,200	Oct-17
	Shearers	0.5				0.62	1.5	29,100	0.31	1.3	13,300	0.93	1.4	42,400	Mar-18
	Shearers North	0.5	0.13	1.4	5,700	0.11	1.3	4,600	0.18	1.1	6,200	0.43	1.2	16,500	May-18
	Mundalla	0.5				0.11	1.4	4,800	0.14	1.2	5,200	0.24	1.3	10,000	Jun-18
	Otways	0.5	0.48	1.1	16,200	0.76	1.1	26,400	0.54	1.0	18,100	1.78	1.1	60,700	Dec-16
	Gambols Hill	0.5				0.13	1.6	6,700	0.17	1.6	9,000	0.30	1.6	15,700	Oct-17
	Bartons UG	2.0	0.34	4.6	51,100	0.35	3.8	42,100	0.06	3.2	6,200	0.75	4.1	99,400	Jan-19
Middle Creek	Hopetoun-Endeavour	0.5				0.17	1.4	7,900	0.50	1.4	22,200	0.67	1.4	30,100	Dec-16
Camel Creek	All Nations	0.5	0.11	1.4	4,700	0.30	1.4	13,300	0.24	1.2	9,200	0.65	1.3	27,200	Feb-18
	Junction	0.5	0.03	2.0	1,800	0.05	1.2	2,000	0.02	1.1	800	0.10	1.4	4,600	Mar-18
	Little Wonder	0.5	0.39	1.4	18,200	0.46	1.5	21,900	0.46	1.6	23,300	1.31	1.5	63,400	Dec-18
	Mustang	0.5				0.03	1.9	1,600	0.05	1.4	2,200	0.07	1.6	3,800	Jan-19
	Roscoes Reward	0.5	0.21	1.4	9,400	0.57	1.4	24,800	0.27	1.2	10,900	1.05	1.3	45,100	Dec-18
	Round Hill/ Bow Bells	0.5				0.51	1.8	29,400	0.10	2.1	7,000	0.61	1.9	36,400	Oct-16
Golden Gate	Billjirn South	0.5							0.05	3.2	5,500	0.05	3.2	5,500	Jun-18
	Falcon	0.5	0.06	3.0	5,800	0.02	2.4	1,500				0.08	2.9	7,300	Jul-16
	Condor	0.5				0.13	3.2	13,600	0.16	3.3	17,200	0.29	3.3	30,800	Jun-18
	Golden Gate Reef's UG	2.0	0.07	3.4	7,300	0.35	4.2	47,200	0.36	4.7	54,900	0.78	4.4	109,400	Jan-19
	Buzzard	0.5							0.11	1.8	6,100	0.11	1.8	6,100	Jul-18
Twenty Mile Sandy	Red Beard	0.5	0.04	2.4	2,700	0.05	1.8	2,900	0.06	1.4	2,500	0.14	1.8	8,100	Jan-19
Stockpiles			0.37	0.9	10,500							0.37	0.9	10,500	N/A
Total Mineral Resources		0.5-2.0	5.69	1.6	287,600	9.19	1.5	461,600	7.97	1.6	409,900	22.85	1.6	1,159,100	

Note: 1) Ounces have been rounded and may not be additive. 2) Figures have been modified from Millennium management information supplied by the Administrator.

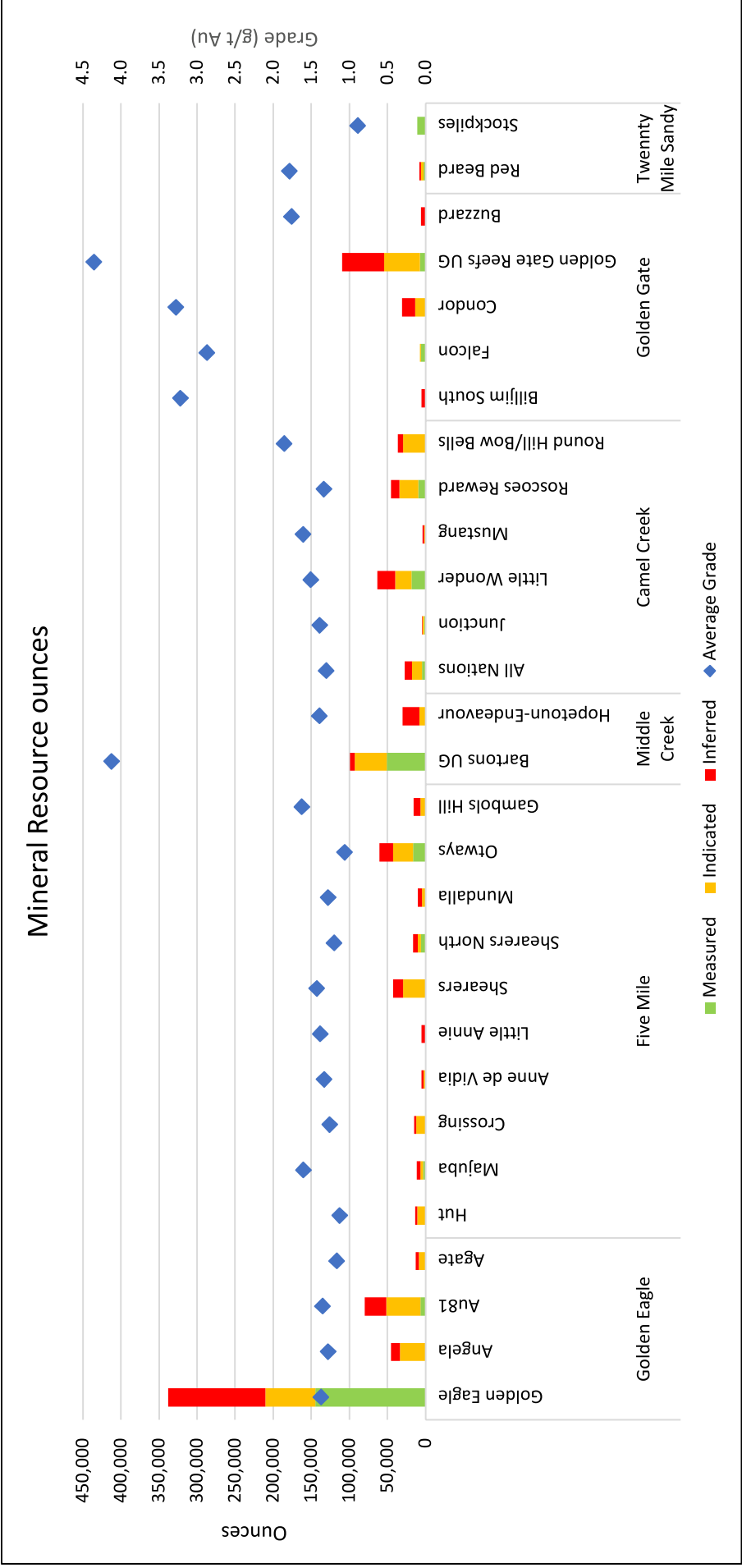


Figure 3-5: Mineral Resources

Source: Generated by SRK from Millennium Management Information

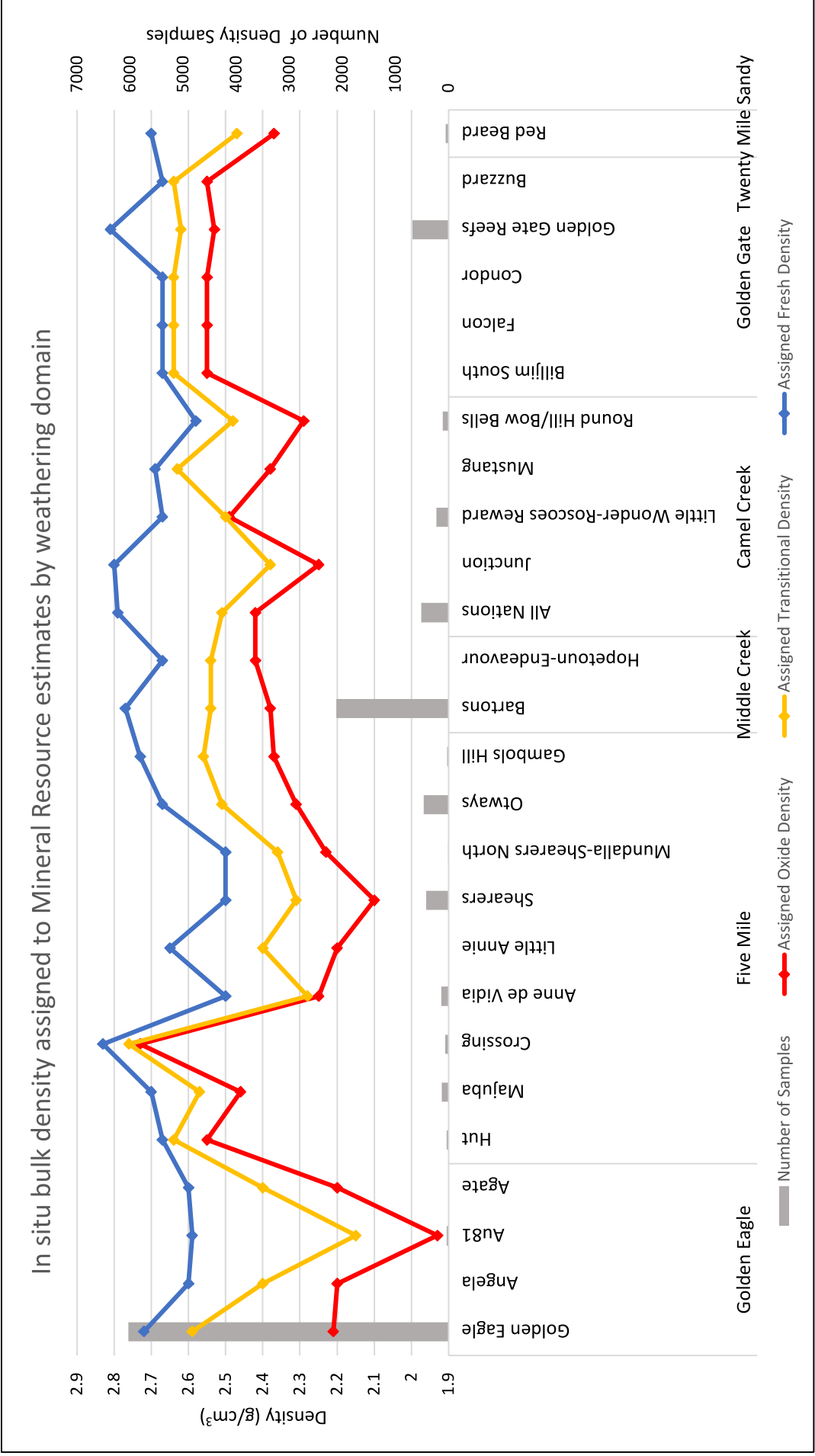


Figure 3-6: Average in situ bulk density assignment

Source: Generated by SRK from Millennium Management Information

In SRK's opinion, the Mineral Resource estimates have been prepared to a sufficient quality standard under the guidelines of the JORC Code (2012) and are considered to be reasonable global estimates. The geological datasets are largely composed of modern industry standard drilling, surveying, logging and sampling data. QA/QC processes and results for the modern drill hole data are well documented, but poor QA/QC results from field duplicates do not appear to have followed up and corrected. The local geology is well understood; however, the geological models do not fully integrate key stratigraphic and structural controls on mineralisation. The geological models provide reasonable representations of the global geology and mineralised volumes at each deposit.

3.12 Ore Reserve estimates

Ore Reserve estimates have been completed for 21 gold prospects between December 2016 and January 2019 using the OK Mineral Resource block models. These Ore Reserve estimates are summarised in Table 3-6. The Ore Reserve estimates and associated public reporting were completed internally by Millennium using Whittle Four-X pit optimisation software and considered only material classified as Measured and Indicated Mineral Resources. Where possible, the Project's actual operating factors were used to develop the Ore Reserve estimates.

Table 3-6: Ore Reserve estimates

MINING CENTRE	Proved			Probable			Total		
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
GOLDEN EAGLE MINING CENTRE	963,000	1.11	34,400	2,985,000	1.44	138,300	3,949,000	1.36	172,800
Golden Eagle Open Pit	952,000	1.11	33,900	2,226,000	1.46	104,700	3,178,000	1.36	138,600
CAMEL CREEK	-	-	-	805,000	1.64	42,400	805,000	1.64	42,400
FIVE MILE	-	-	-	845,000	1.32	35,800	845,000	1.32	35,800
GOLDEN GATE	-	-	-	424,000	3.31	45,100	424,000	3.31	45,100
Golden Gate Underground	-	-	-	221,000	3.81	27,100	221,000	3.81	27,100
MIDDLE CREEK	251,000	3.62	29,200	493,000	2.50	39,600	744,000	2.88	68,800
Bartons Underground	251,000	3.62	29,200	425,000	2.65	36,200	676,000	3.01	65,400
TWENTY MILE SANDY	-	-	-	-	-	-	-	-	-
Sub-total	1,214,000	1.63	63,600	5,553,000	1.69	301,200	6,767,000	1.68	364,800
Stockpiles							-	-	-
ROM	239,000	0.85	6,500				239,000	0.85	6,500
MOPS	131,000	0.95	4,000				131,000	0.95	4,000
GIC	-	-	-				-	-	-
Sub-total	370,000	0.88	10,500	-		-	370,000	0.88	10,500
Total Ore Reserves	1,584,000	1.46	74,200	5,553,000	1.69	301,200	7,137,000	1.64	375,300

Source: The Administrators

Prior to operational cessation in late 2019, the Project used conventional drill and blast and load and haul methods to mine material from the open pits. Material was blasted on 5 m benches and dug on 2.5 m flitches. Large open pit mining equipment including a fleet of backhoe excavators, and 90-t rigid and 40-t articulated trucks on a dry-hire basis. At operational cessation, the Company was transitioning to an owner-operator model for the load and haul operations. Road-trains were used to haul ore to the run-of-mine (ROM) pad from satellite pits using a haulage contractor. The pit dimensions were optimised using Whittle software, with standardised 5% mining loss and 10% dilution

factors applied. SRK understands that these factors were revised during iterative re-optimisations prior to operational cessation, although these data were not made available for assessment by SRK.

The underground Ore Reserves were being mined using a bottom-up mechanised longhole stoping method. Diesel-powered trucks and loaders and diesel-electric jumbo drill rigs were used for development and ground support installations, and diesel-electric longhole rigs were used for production drilling.

Ground Control Engineering Pty Ltd provided geotechnical consultancy services and developed the geotechnical design criteria. Stope economics were determined using the cut-off grade revenue and cost inputs. A minimum stoping width of 2.1 m was applied. An average 5% dilution at waste grade was applied to the underground model. At Bartons, no additional dilution was applied to the development. At Golden Gate, an additional 10% dilution was applied in expectation of split-firing being used. Additionally, an 88% mining recovery was applied overall. A 90% mining recovery was applied to crown stopes, which were designed to break into the pit floors, and a 95% mining recovery factor was applied to all other stoping areas. As noted in Section 2, the Company experienced significant challenges in the establishment of the underground operations due to unexpected dilution at Bartons and scheduling challenges.

In SRK's opinion, the Ore Reserve estimates for the Barton and Golden Gate mining centres should be re-estimated prior to any operational restart given that several of the modifying factors have materially changed since the Ore Reserve estimates were prepared (i.e. operating costs, processing recoveries, expected dilution and operating model). Revised 3D-optimisations using the latest Mineral Resource estimates would allow a strategic life-of-mine operating schedule to be developed in accordance with the milling operating constraints. Further, this would allow a transparent working capital estimate to be prepared. No operational re-start should be undertaken prior to this work taking place.

3.13 Metallurgical testwork

The existing processing facility has processed a range of feeds from multiple mining centres, a number of open pits within those centres, including the new Golden Gate, as well as the Bartons underground mine. This number of deposits and feed types introduces a wide range of metallurgical behaviours from the different ores. It includes free-milling ores (i.e. high gold recoveries at moderate grind size and under conventional cyanide leach conditions and with moderate reagent consumptions), but these have been largely depleted.

At the time of closure, there was an increasing semi-refractory and refractory ore component in the feed blend (i.e. ores that have lower gold and silver recoveries under conventional processing conditions). At the time of closure, the transitional and semi-refractory ores were expected to comprise a large part of the near-term production plan. The longer-term ores were even more refractory. These were expected to result in lower gold and silver recoveries and had more onerous processing requirements.

In SRK's opinion, the historical operating performance on the largely free-milling ores provides a superior source of data for forecasting future production compared to metallurgical testwork when processing similar ores. This is supported by extensive metallurgical testwork undertaken. For example, approximately 5,000 LeachWELL gold extraction tests were undertaken on Golden Eagle samples, along with fire assays to ensure a good understanding of the leach behaviour, prior to processing. Plant reconciliations showed a reasonable correlation between the LeachWELL and actual recoveries of the free-milling ores, typically within approximately 7%. However, parcels with higher sulphur/ arsenic grades, indicating more refractory ores types, increased the reconciliation difference to above 20%.

While this provides confidence in the likely behaviour of the free-milling oxide ores, there is increasing sulphide content in the Mineral Resources and Ore Reserves, generally as pyrite and arsenopyrite. Refractory stibnite (Sb_2O_3) is also referenced in testwork and reporting. These sulphides can be semi-refractory or refractory in nature, in fact, testwork has shown some highly refractory behaviour in some of the ores. For example, the arsenopyrite recoveries were variable, but generally in the order of 30% gold recovery under free-milling conditions. This was also the operating experience at the Golden Gate mining centre in 2013–2014.

This refractory behaviour is due to several reasons including:

- Encapsulation of gold in pyrite
- Gold in solid solution in the arsenopyrite
- Minor amounts of gold encapsulated in the arsenopyrite.

Given the feed was expected to become increasingly sulphidic and refractory, a different treatment option was required to ensure acceptable recoveries from both the refractory and semi-refractory ores. This formed the basis of much of the more recent testwork.

There are several processing options available to increase metallurgical recoveries in these ores. Millennium selected gravity concentration of the gold-bearing sulphide minerals followed by fine grinding as the initial mitigants. The intent was to supplement this using a strong oxidant to release part of this gold, and finally to undertake the oxidation and UFG process simultaneously in a mill under elevated pressure and temperature conditions.

Metallurgical testwork on the sulphide ores has successfully demonstrated that:

- Simple gravity processes such as spirals are able to concentrate the higher Specific Gravity (SG) sulphide minerals in the tailings.
- Simple iron to arsenic ratios can be used to indicate the level of the ores' refractoriness. If the ratio is above 50, it implies the sample is pyrite dominant and is suitable for UFG alone. Below this level, it is increasing arsenopyrite and it is beneficial to use oxidation processes to liberate the gold sufficiently for cyanide leaching.
- Fine grinding and enhanced leaching of the gravity concentrates is able to increase gold extractions from the semi-refractory ores, mainly the release of discrete encapsulated gold particles from the pyrite mineral matrix.
- Oxidation of the arsenopyrite releases the solid solution gold and enables it to be recovered using conventional cyanide leaching. It will also oxidise some of the pyrite but not as quickly.
- Oxidation of the more refractory ores is a direct function of the oxidation of the arsenic and sulphide minerals. It is a relatively linear relationship – the higher the level of oxidation, the higher the gold extraction. For example, 90% sulphur dissolution would equate to approximately 90% gold extraction under reasonable leaching conditions. Arsenic dissolution is also linear but there will normally be lower gold recovery. This is normal, although Millennium claims that its process aims for approximately 40%–50% oxidation to achieve a >75% leach extraction.
- The ammonium nitrate uses the nitrate as the oxidant. It is highly oxidising and is reportedly orders of magnitude more efficient than oxygen injection alone.
- The PINOX (pressurised in-mill oxidation) stage relies on increasing the oxygen partial pressure (and temperature) by increasing the system pressure during the UFG step.
- The ideal INOX (in-mill oxidation) and PINOX enhanced leach conditions for the arsenopyrite ores are approximately 8 hours and 90 °C (below 10 hours and below 100 °C).

SRK considers these testwork findings to be reasonable and not unexpected. One of the key risks is ensuring that the gravity concentration steps can sufficiently recover the higher density gold-bearing sulphides from the tailings in the first instance. Desliming is a required pre-treatment step prior to feeding the spirals; however, the material is fine in the first instance and there will be a loss of sulphides to the overflow. The milling P_{80} target is approximately 106 μm although it can be a little coarser than this and is dependent on throughput. The sulphides can often be ground finer during the primary semi-autogenous grinding mill (SAG) process due to their tendency to report to the cyclone underflow as part of the recirculating mill load due to their higher SG. At a finer grind size, particle shape also becomes a factor in the efficiency of the spirals, and the true SG of the sulphide minerals can be reduced as a result of any gangue in each particle if there is a fine association of both sulphides and waste in each particle. This would reduce the classification efficiency of the spirals which need a SG differential typically above 1 g/cm^3 (and even higher at finer grind sizes) for good separation.

Average INOX testwork recoveries across 21 variability samples, categorised into different refractory levels, are presented in Table 3-7. While the enhanced INOX gold recoveries were well above the CIL values, SRK notes that this does not account for scale-up of testwork results to full scale and does not allow for the small soluble gold and attritioned carbon losses. The numbers were not mass weighted for ores in the LOM plan and did not have a gold feed grade versus recovery algorithm assigned to them. They were also higher than the INOX-only gold extractions (i.e. not the enhanced recoveries). The results also show a wide range of recoveries across each classification type. For example, the highly refractory ores ranged from 59.2% to 70.6% under enhanced INOX conditions.

Table 3-7: Nullagine Gold Operation – Project refractory ores testwork recoveries

Sample Classification	Average CIL only recovery (%)	Average enhanced INOX recovery (%)
Highly refractory	34.8	67.8
Moderately refractory	63.8	86.7
Mildly refractory	86.2	92.1

Source: Nullagine Sulphide Expansion Project (presentation), Millennium, August 2019

The recoveries from the high arsenic grade samples of approximately 3% As using the PINOX process were lower again, between 50% and 60% gold recovery (extraction).

While the testwork is encouraging and reasonable, the development work (including reagent and PINOX pressure optimisation) was ongoing at the cessation of processing activities. These optimisations provide a future development opportunity. There is considerable variability and it has not been implemented at full scale. Because of this, there are some inherent risks in processing these ores. Millennium reports that a test PINOX vessel has been built and tested.

3.14 Processing flowsheet

The existing processing facility comprises primary jaw crushing, a crushed ore stockpile and reclaim system, single-stage semi-autogenous grind (SAG) milling in closed circuit with classification hydrocyclones, a centrifugal-style gravity gold recovery circuit, a CIL circuit, loaded carbon elution, electrowinning, calcining and smelting to produce a final gold and silver doré. First production was in September 2012, with the processing facility designed for a nominal feed rate of 1.5 Mtpa.

With the prospect of more semi-refractory and refractory gold ores in the feed blend, the Nullagine Sulphide Expansion Project was initiated in order to maintain acceptable gold and silver recoveries. This project was to be staged to treat increasingly complex sulphide ores. The Stage 1 upgrade incorporated the recovery of higher density minerals, specifically gold-bearing sulphides from the CIL

circuit tailings. This new circuit included desliming cyclones, a bank of spirals, UFG of the spiral concentrate to approximately 10 µm at a feed rate of 6 tph of concentrate (and 10 tph at 25 µm of concentrate), followed by enhanced cyanidation. The expansion project was completed in June 2019.

At operational cessation, the plant had been commissioned but had not completely ramped up to the desired recovery levels. SRK considers the expansion project to have been delivered quickly and at a relatively low capital cost. Site reporting shows there were a number of rectification and optimisation projects not yet completed for Stage 1 prior to cessation.

A Stage 2 upgrade was designed to further improve the leach extractions of the pyrite/ arsenopyrite ore blend using Millennium's new INOX process and this upgrade was not completed at cessation. The upgrade included the addition of a strong oxidant (ammonium nitrate) directly into the UFG mill to further enhance the leach extractions. A final Stage 3 upgrade was planned for implementation of the PINOX process. This included undertaking the UFG and oxidant addition simultaneously in a pressurised mill. This enhancement was targeted at the arsenopyrite ores that are even more refractory. It also required an arsenic precipitation stage and solid/ liquid separation plant, including centrifuges and a flocculant plant, to remove the arsenic solids for separate disposal.

The processing facility is supported by appropriate reagent and utility systems such as power, air and water. Power is supplied by an independent power provider using diesel-fired generator sets as is common practice. Water is supplied from pit dewatering and a local borefield as well as summer rain harvesting. SRK understands the water balance offers some supply risk and the Project would benefit from securing a supplementary water source. Tailings are stored in a TSF that has recently had a new decant rock wall and wall lift completed (TSF2). Additional TSF2 lifts are available.

A summary flowsheet is provided in Figure 3-7. Further details were provided for assessment in the following documents:

- Nullagine Gold Project Treatment Plant Process Flow Diagram (Drawing No. 1270-05-P-001, Mintrex Pty Ltd, August 2011)
- Nullagine Expansion Project Process Plant Summary Flowsheet (Drawing No. 102427-F-0001, Ausenco Ltd.

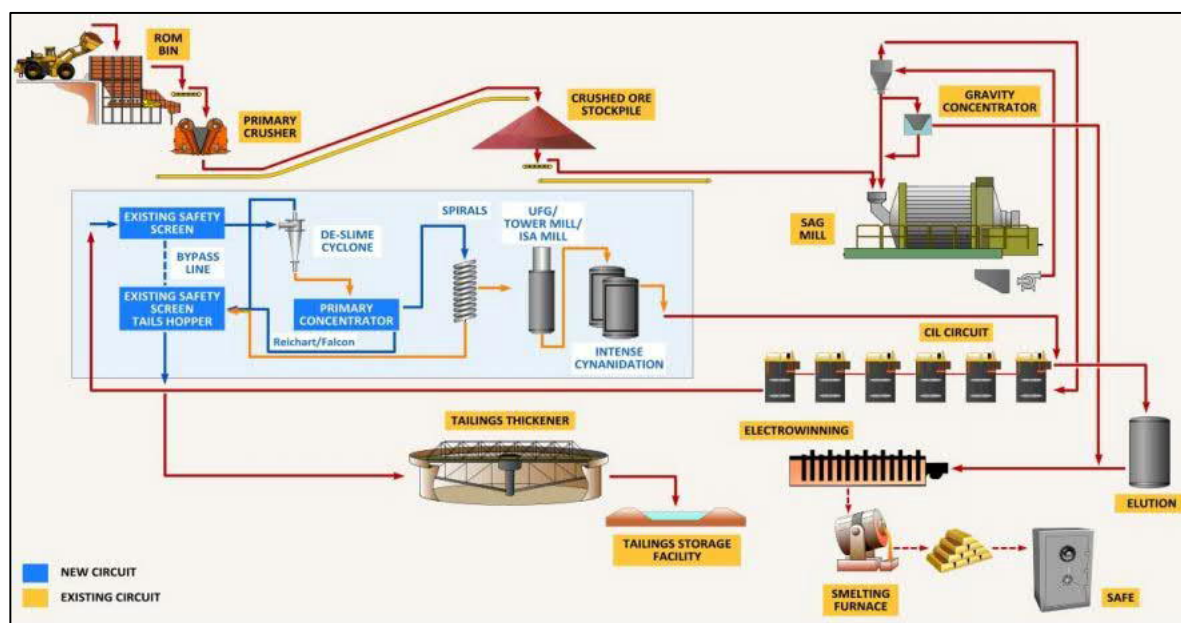


Figure 3-7: Nullagine Gold operation – summary processing flowsheet

Source: The Administrators

In SRK's opinion, the original processing facility is a conventional free-milling gold processing operation amenable to the continued processing of free-milling ores.

SRK considers gravity recovery and UFG to be a reasonable and logical processing flowsheet to select for processing the sulphide ores. It is considerably less capital and operating cost intensive compared to options such as pressure oxidation (POX), the Albion process, roasting and bio-oxidation (BIOX), most of which have been assessed. It would have been difficult to justify the higher capital costs of the alternatives given the remaining LOM tonnage, and SRK understands that option studies were undertaken during early development that showed this. SRK considers this flowsheet to be suited to some (but not all) sulphide ores. The flowsheet is not novel; it is well established but is more of a recovery optimisation process at the Stage 1a Phase. For example, it has been used successfully at the New Celebration (Jubilee) and Granny Smith gold mines in Western Australia for many years and more recently at KCGM's Gidji operation, where fine grinding replaced the roaster processing gold sulphide flotation concentrates from circa 2015.

The performance of the Stage 1 Sulphide Project is not clear. It was commissioned in June 2019 and was still in ramp-up mode at the time of closure. The installed power is well above that required (560 kW vs 300 kW) in two mills rather than a single mill, allowing for flexible fine grinding with adequate redundancy, if required. Liquid oxygen addition remains as a backup oxidant option, downside recovery values were used for design purposes and it appears that a conservative approach in the engineering was taken. Photographs of the upgrade and the equipment selection show it to be reasonable. It is a low capital cost installation and there was some defect, rectification and optimisation work still in progress in December 2019. SRK considers this to be normal.

The second (Stage 1b) and third (Stage 2) phases of the Sulphide Expansion Project are more novel. The use of ammonium nitrate as an oxidant during the fine grinding process is not established in the gold industry at commercial scale. Furthermore, UFG of gold sulphide ores or concentrates under pressure in the presence of ammonium nitrate as an oxidant is not practiced elsewhere. While the testwork demonstrates the process is well supported, because it has not been commercialised, there will likely be some scale-up (from laboratory to full scale) requirements, mechanical equipment issues (designing a pressurised UFG mill and the challenges of materials of selection, grinding in a hot, pressurised system), and reagent risks such as the stoichiometric requirements of the ammonium nitrate addition as this technology is embedded.

SRK considers that all this can be achieved and in fact is well progressed but cannot opine on whether the remaining LOM and arsenopyrite component in that feed sufficiently justifies the benefits, risks and challenges of implementing this new technology. Ultimately, it will be determined by whether the recoveries justify the additional capital and operating cost expenditure and ensuring an appropriate throughput and recovery ramp-up to account for the novel nature of the upgrades. Indeed, there are other processing options potentially available, such as the flotation of a sulphide concentrate for sale to third parties.

3.15 Throughput and metallurgical recovery

The seven-year production period provides a robust operating data reference. In SRK's opinion, historical operating data provides the best information for forecasting the future metallurgical recoveries when processing similar ores. This includes throughput, recoveries and costs. In this case, it applies to the processing of free-milling ores in any revised LOM plan. There is less information on the metallurgical behaviours of the semi-refractory ores, and particularly the strongly refractory ores. In this case, the early performance through the Stage 1 Sulphide Plant Upgrade on semi-refractory ores and the corresponding metallurgical testwork on the semi-refractory and refractory ores must be used to supplement any future forecasts.

The existing CIL processing facility is designed for a production rate of 1.5 Mtpa (125 kt per month) of fresh feed. The historical monthly throughput and grind size values provided in Figure 3-8 show the monthly design value was quickly achieved at a target grind size P_{80} of approximately 106 μm . Debottlenecking projects and ongoing circuit optimisation resulted in production creep towards a 2 Mtpa capacity, although at a marginal increase in the grind size. Annual throughput rates approaching 2 Mtpa were consistently achieved between 2016 and 2019, averaging 1.93 Mtpa over this period.

In SRK's opinion, a restarted operation should be capable of achieving similar throughput rates in the order of 1.75–2.0 Mtpa at an approximate target grind size P_{70} of 106 μm . The key risk will be if a finer primary grind size target is required to sufficiently liberate the sulphides from the gangue to allow the gravity separation from the tailings.

Previous Millennium financial models assumed a throughput of 250 t/h (dry) and an annual overall utilisation of 92%, for annual throughput of 2 Mtpa. This is a reasonable assumption, but is at the high end of the likely range. It is more likely to be closer to 1.9 Mtpa and stress testing should be undertaken to assess a throughput of 1.75 Mtpa. Furthermore, if there is a delayed restart to the operation, a conservative throughput ramp-up period should be assigned in the first year of operation.

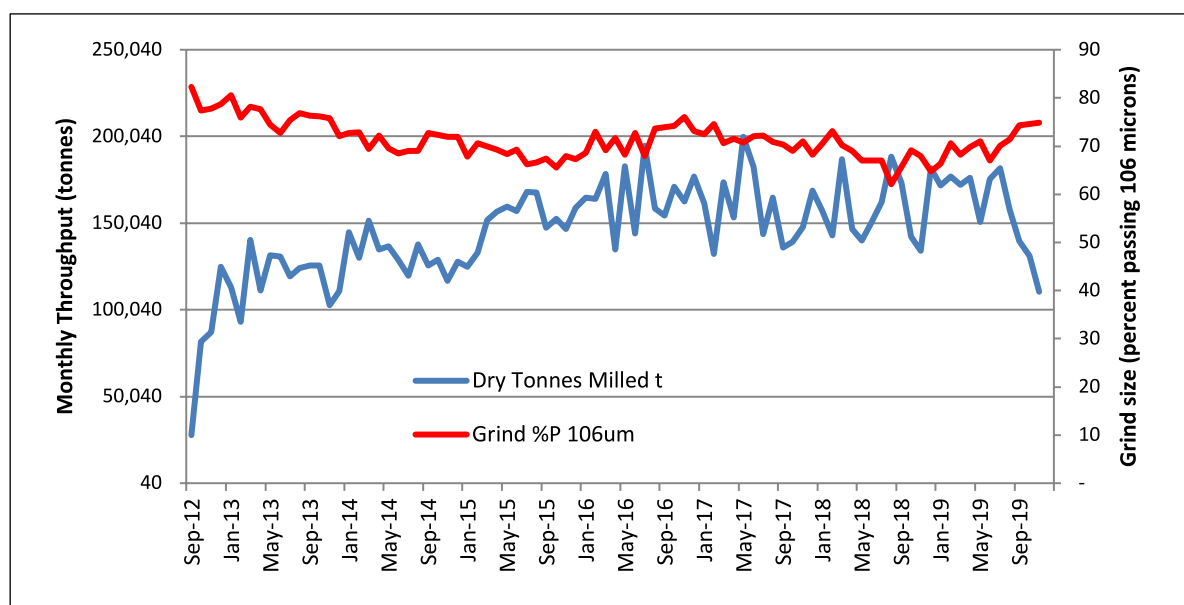


Figure 3-8: Nullagine Gold operation – historical throughput and grind size

Source: The Administrators

The metallurgical recoveries are less clear. Historical recoveries averaged approximately 90% for the first five years of production, from September 2012 to September 2017, and this provides a good basis for forecasting the ongoing recoveries of the free-milling ores. Since then, recoveries have seen a gradual decline with the inclusion of a higher percentage of semi-refractory ores; first a gradual decline to approximately 80%, dipping again when the new Stage 1 refractory circuitry was brought online in June 2019. The recovery improved in October and November 2019 to return to the 80% level. The recoveries and the corresponding feed grades are shown in Figure 3-9.

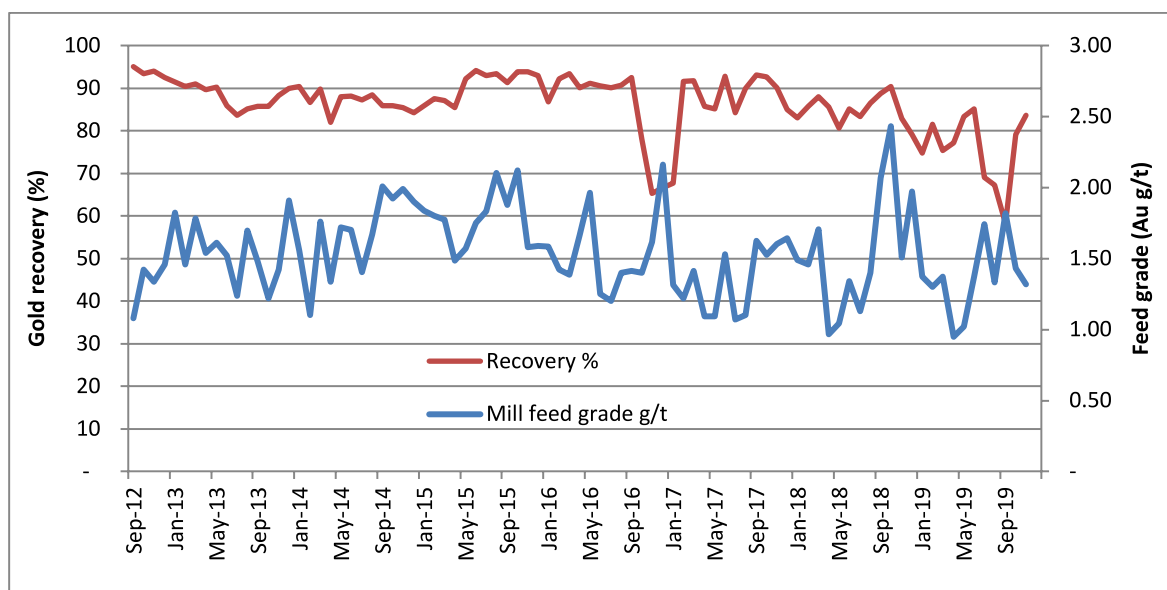


Figure 3-9: Nullagine Gold operation – historical feed grade vs recovery

Source: The Administrators

The overall recoveries per deposit are provided in Table 3-9. The losses are predominantly related to solids. The gold in solution losses are around industry benchmark levels of 0.01–0.015 mg/L.

Table 3-8: Nullagine Gold operation – historical production data

Prospect	Mill Throughput			Recovered Metal	
	Tonnes	Grade (Au g/t)	Ounces	Recovery (%)	Ounces Recovered
Golden Eagle	6,857,970	1.29	284,974	82%	234,510
Five Mile	1,615,706	1.35	70,305	88%	62,029
Middle Creek	1,478,178	2.05	97,341	88%	85,505
Camel Creek	1,823,739	1.61	94,523	90%	85,267
Golden Gate	687,618	2.58	57,071	84%	47,983
Twenty Mile Sandy	139,005	3.98	17,768	90%	16,068
Total	12,602,215	1.54	621,983	85%	531,362

Source: The Administrators

With the depletion of the free-milling ores, the feed blend is becoming increasingly refractory. There are around 15 different deposits, as well as low grade stockpiles that made up the remaining LOM tonnage of approximately 4.5–5.0 Mt at closure. Each of these has proportions of oxide, transitional and fresh feed. Of this, the Golden Eagle makes up approximately half the remaining feed and the Low-Grade stockpiles a further 20%, together the vast majority of the remaining feed. The Golden Eagle deposit is comprised almost entirely of fresh and transitional ores. This complex feed blend will result in a high degree of variability in the gold recoveries, with most ores exhibiting challenging metallurgical behaviours.

The first stage of recovery improvement is through gravity recovery of the heavier minerals from the CIL tailings, particularly the pyrite, then fine grinding this to around 25 µm. The pyrite is only semi-refractory and so this finer grinding can push up the recoveries, but still not to free-milling levels (Stage 1a). This was the status of the plant prior to being placed into care and maintenance. The time required to embed a new processing circuit should not be underestimated and SRK considers that the Stage 1a recoveries on the semi-refractory ores are likely to have improved with further stability and

optimisation of the desliming cyclones, spirals and UFG mills. SRK understands that gravity specialists had been engaged in the optimisation of the gravity circuit prior to cessation.

Stage 1b involves Millennium's in-UFG mill oxidation (INOX technology) using ammonium nitrate and oxygen. This is augmented with additional oxidation both before and after fine grinding. The grinding is even finer at ~10 µm because of the arsenopyrite-associated gold being in solid solution with the arsenopyrite, as well as a small portion being encapsulated. The ammonium nitrate would have been provided by CSBP Limited (chemical suppliers) and would be diluted from approximately 90% to 65% to manage its hazardous properties. During the proposed Stage 2b, the intent was to increase the heat and pressure in a third dedicated UFG mill (PINOX) to further enhance the oxidation of the arsenopyrite ores in order to increase the gold extractions. This has not yet been demonstrated at full scale and it is likely there will be some technical challenges and learnings to overcome at this stage.

The forecast recoveries for each deposit are presented in Table 3-9. They are not broken down further into oxidation types, i.e. oxide, transitional and fresh ores, and are not adjusted for the gold feed grade. Future metallurgical recoveries will be dependent on any revised LoM production schedules, whether the Stage 1b and Stage 2 sulphide project upgrades are executed, and whether additional free milling ores can be incorporated into the feed blend.

Table 3-9: Metallurgical recovery assumptions by prospect

Metallurgical Recoveries	CIL Only	Sulphide Plant	Total
Bartons	85.0%	7.0%	92.0%
Angela/ hut	93.0%	2.0%	95.0%
AU81 & Agate	93.0%	2.0%	95.0%
Mundulla	93.0%	2.0%	95.0%
Anne de Vidia	86.0%	2.0%	88.0%
Shearers North	90.0%	2.0%	92.0%
Five Mile Other	93.0%	2.0%	95.0%
GES PIT 7	87.0%	5.0%	92.0%
Roscoes Reward/ LW	93.0%	2.0%	95.0%
Camel Creek Other	93.0%	2.0%	95.0%
Golden Eagle	81.0%	2.0%	83.0%
Golden Gate UG	25.0%	35.0%	60.0%
Condor	80.0%	2.0%	82.0%
Falcon ABCD Reef	90.0%	2.0%	92.0%
Stockpiles	85.0%	2.0%	87.0%

Source: The Administrators

More generally, in SRK's opinion, the recoveries are likely to be overstated, particularly for the semi-refractory and refractory ores, even if the upgrade projects are implemented. There will be a ramp-up required to implement and embed the upgrades, ongoing feed variability, and some of the 'CIL only' recoveries do not correlate with historical values that averaged approximately 87%.

Increasing the overall recovery from the semi-refractory and refractory ores by recovering the gold-bearing sulphides from the CIL tailings through gravity methods in the first instance presents some recovery risk. The primary grind size from the SAG mill is already relatively fine and the sulphides can often be preferentially ground finer in closed cycle hydrocyclones because of the SG difference. The tail then needs to be deslimed before it can be fed to the spirals, which results in further gold losses,

and at finer sizes, the particle shape begins to influence the efficiency of the spirals. Although the sulphides have a higher SG (pyrite is 5 and arsenopyrite is a relatively high 6.3), any mineral associations and inclusions of gangue in each particle will affect the apparent SG on the spirals and this will also affect the performance of the gravity circuit. These losses from the desliming and spirals circuits before reaching the INOX/ PINOX circuits results in significant refractory gold recovery loss. SRK understands (based on monthly reporting, independent operational reviews and other documents) that this was the case prior to the cessation of processing activities. The 'simple' part of the circuit, the desliming and gravity recovery of the pyrite from the tailings using spirals, will require further work on start-up.

The proposed Stage 1b and Stage 2 process has been tested but not commercialised, so there will also be associated risks with this technology. While the testing provides strong support for the process, SRK expects the implementation and optimisation to take longer than forecast.

3.16 Costs

Detailed capital estimates for the proposed Stage 1b and Stage 2 expansion work on the basis of estimates were not assessed by SRK. SRK understands the cost estimate for the pressurised PINOX mill would be in the order of A\$15m, and closer to A\$20m in total for the full circuit. Capital costs typically increase from the study stage through to final implementation. In SRK's opinion, any operational restart strategy should allow some additional contingency for the expansion works, if the processing of semi-refractory and refractory ores is part of that strategy. Ongoing sustaining capital costs for the processing plant and infrastructure should also be incorporated into any new strategy, based on historical expenditure. It also must allow for an additional restart capital estimate and for the specific sustaining capital works that were planned prior to the cessation of mining and processing activities.

Previous Millennium forecasts assigned specific sustaining capital costs for processing, tailings and infrastructure in 2019 and 2020, then an ongoing allowance of A\$300k/month (A\$3.6m/year) for general processing and infrastructure. This would be a reasonable value when benchmarked against similar operations. The Tailings Storage Facility Cell 2 Lift Stage 2 has an allowance of A\$1m incurred in 2020. This should be reviewed prior to the restart of the Nullagine operation, depending on any revisions to the LoM and the amount of tailings needing to be stored.

In SRK's opinion, historical operating costs provide the best reference for forecasting future operating costs when processing similar ores. This approach is superior to building up costs from first principles. SRK has reviewed the last calendar year's process operating costs. These were approximately A\$20/t. The processing costs escalated as a function of a drop in throughput in October and November 2019.

The cost breakdown is typical of other free-milling ores with a fresh component in the blend. The majority of the costs are attributed to labour, power, maintenance, reagents (particularly cyanide and lime) and grinding media, as is typical in gold operations. The unit reagent consumption rates are not considered by SRK to be excessive.

When benchmarked against comparable projects, SRK considers the historical operating costs to be within the typical range expected for an operation with a 2 Mtpa throughput. It is slightly below the benchmark grade versus cost curve. In SRK's opinion, future process operating costs associated with a restarted operation should be at comparable levels to this for the free-milling and Stage 1a sulphide circuit upgrade.

There are no historical operating data to support the expected modest increase in the operating costs of the Stage 1b and Stage 2 sulphide circuit upgrades. Prior to closure, the Millennium forecasts did not show a substantial increase in processing costs associated with the Stage 1b and Stage 2 sulphide

circuit upgrades. SRK expects the cost increase will be moderately higher than forecast, but this will depend on the updated LoM feed blend, throughput rate and proportion of refractory ore in the blend.

The operating cost estimate summary is provided in Table 3-10. Note that if production is restarted at a throughput rate lower than 2 Mtpa, the cost will increase as a function of the fixed cost component.

Table 3-10: Process operating cost summary

	Units	2019	2020	2021
Plant Production Statistics				
Gold Production				
Ore Milled	t	2,009,112	1,939,507	1,099,840
Head Grade	g/t	1.48	1.60	1.16
Recovery	%	78.1%	83.5%	82.9%
Gold Production	oz	74,451	83,094	33,929
Total Costs				
Variable Costs	\$/t	18,662,733	19,801,849	11,327,136
Fixed Costs	\$	21,798,552	20,821,658	12,036,990
Total Costs	\$	40,461,285	40,623,507	23,364,125
Unit Costs				
Variable Costs	\$/t	9.29	10.21	10.30
Fixed Costs	\$/t	10.85	10.74	10.94
Total Costs	\$/t	20.14	20.95	21.24

Source: The Administrators

3.17 Other considerations

3.17.1 Gold Price Forecast

According to the Australian Government's Resources and Energy Quarterly (December 2019 Edition), the London Bullion Market Association (LBMA) gold price averaged US\$1,488 an ounce in the December quarter. This was a 4.5% fall from its six-year high of US\$1,558 an ounce on 4 September 2019. Positive expectations for US-China trade negotiations as a result of a Phase I deal triggered a flow of funds out of gold into equities and other riskier assets. With the Australian dollar largely steady against the US dollar, the lower US dollar gold price has pushed the Australian dollar gold price slightly lower in recent months, averaging A\$2,186 an ounce in the December quarter 2019.

Australian dollar gold prices are forecast to rise to a record annual average high of A\$2,040 an ounce in 2020 before falling to an average of A\$1,960 in 2021. The forecast is based on an envisaged global economic slowdown, political uncertainty in the United States of America (US), and geopolitical risks in the Middle East.

3.17.1 Previous valuations

The VALMIN Code (2015) requires that practitioners refer to other recent Valuations or Expert Reports undertaken on the mineral projects being assessed.

In September 2015, AMC Consultants Pty Ltd (AMC) completed a valuation in relation to a proposed capital raising by Millennium with a valuation date of 1 July 2015 (AMC Report). Under instruction from Grant Thornton Corporate Finance Pty Ltd (Grant Thornton), the AMC Report included commentary on the reasonableness of the technical inputs to the Project's discounted cashflow model.

for use by Grant Thornton (production case) and a valuation of the exploration tenure not considered in the production case. AMC's valuation summary is presented in Table 3-11.

Table 3-11: AMC's valuation summary

Stage	Low (A\$M)	High (A\$M)	Preferred (A\$M)
Tenements with Mineral Resources not considered in the Production Case	7.0	10.4	8.7
Other exploration properties	0.62	1.24	0.93
Total	7.6	11.6	9.6

Additionally, AMC prepared a salvage value estimate for the processing plant and associated buildings, and the accommodation village. AMC considered that the salvage value was in the order of A\$6M to A\$8M. The valuation was based on the facilities being dismantled and on the seller receiving approximately 30% to 50% of the new price for major equipment items.

SRK notes that in line with our mandate, the valuation basis for its report is significantly different to the one considered in the AMC Report, although SRK has considered the AMC Report where appropriate in the preparation of its report.

4 Valuation

The objective of this section is to provide the Administrators with SRK's opinion regarding the market valuation of the Project and the Project's related tenure using market-based (comparable transactions) and cost-based methods. SRK has not valued Millennium Minerals Limited, this being the corporate entity that is the beneficial owner of the Project.

In determining the appropriate parameters for valuation, SRK has considered the assessments that might be made by a willing, knowledgeable and prudent buyer in assessing the value of the Project. SRK has relied on information provided by the Administrators, as well as information sourced from the public domain, SRK's internal databases and SRK's subscription databases.

The VALMIN Code (2015) outlines three generally accepted valuation approaches:

1. Market Approach
2. Income Approach
3. Cost Approach.

The Market Approach is based primarily on the principle of substitution and is also called the Sales Comparison Approach. The mineral asset being valued is compared with the transaction value of similar mineral assets transacted in an open market (CIMVAL, 2003). Methods include comparable transactions, metal transaction ratio (MTR) and option or farm-in agreement terms analysis.

The Income Approach is based on the principle of anticipation of economic benefits and includes all methods that are based on the income or cashflow generation potential of the mineral asset (CIMVAL, 2003). Valuation methods that follow this approach include Discounted Cashflow (DCF) modelling, Monte Carlo Analysis, Option Pricing and Probabilistic methods.

The Cost Approach is based on the principle of contribution to value (CIMVAL, 2003). Methods include the appraised value method and multiples of exploration expenditure, where expenditures are analysed for their contribution to the exploration potential of the mineral asset.

The applicability of the various valuation approaches and methods varies depending on the stage of exploration or development of the mineral asset and hence the amount and quality of the information available on the mineral potential of the assets. Table 3-1 presents the various valuation approaches for the valuation of mineral assets at the various stages of exploration and development.

Table 4-1: Suggested valuation approaches according to development status

Valuation Approach	Exploration Projects	Pre-development Projects	Development Projects	Production Projects
Market	Yes	Yes	Yes	Yes
Income	No	In some cases	Yes	Yes
Cost	Yes	In some cases	No	No

Source: VALMIN Code (2015)

The market-based approach to valuation is generally accepted as the most suitable approach for valuation of all projects. The 'Market Value' is defined in the VALMIN Code (2015) as, in respect of a mineral asset, the amount of money (or the cash equivalent or some other consideration) for which the Mineral Asset should change hands on the Valuation Date between a willing buyer and a willing seller in an arm's length transaction after appropriate marketing wherein the parties each acted knowledgeably, prudently and without compulsion. The term Market Value has the same intended meaning and context as the International Valuation Standards Committee's (IVSC) term of the same name. This has the same meaning as Fair Value in Regulatory Guide (RG) 111. In the 2005 edition of the VALMIN Code this was known as Fair Market Value.

The 'Technical Value' is defined in the VALMIN Code (2015) as an assessment of a Mineral Asset's future net economic benefit at the Valuation Date under a set of assumptions deemed most appropriate by a Practitioner, excluding any premium or discount to account for market considerations. The term Technical Value has an intended meaning that is similar to the IVSC term Investment Value.

4.1 Valuation basis

As noted in the earlier chapters of this Report, the Project on care and maintenance and SRK does not have a reasonable basis to assess the Project's future income producing capacity. As such, SRK has elected to use the comparable market transactions method supported by the metal yardstick method and salvage value estimate for the plant and equipment to arrive at its valuation estimate.

4.1.1 Comparable market transactions

SRK has reviewed and assessed transactions involving Western Australian gold projects that were completed between October 2016 and November 2019. SRK identified 38 transactions for which sufficient information was available to calculate implied resource and reserve multiples. SRK's analysis of the implied resource multiples is based on the reported Mineral Resources described in Table 3-3 and Table 3-4. The implied transaction multiple for resources is expressed in A\$/oz; it is calculated from the transaction value (at the implied 100% acquisition cost) and the total contained resource and/ or reserve ounces of gold held within the project. SRK's implied value calculations are for the purposes of its valuation and do not attempt to estimate or reflect the metal likely to be recovered as required under the JORC Code (2012).

SRK notes that the dataset compiled by SRK for analysis occurs over a relatively recent period (2016 to 2019). The transaction multiples have been adjusted by normalising the multiples using the difference between the gold spot price at the time of the transaction and the gold price as at the Valuation Date (A\$2,165/oz. at 1 January 2020). Both the raw and normalised values are presented, where adjustments have been made.

SRK notes that there is a clear relationship between the development stage of the assets that host defined Mineral Resources and their implied multiples, with the average, median and weighted average values decreasing according to development stage. For example, when considering the weighted average normalised multiples only, projects in the production or construction phase imply normalised multiples of A\$57.0/oz decreasing to A\$28.1/oz for projects in care and maintenance through pre-development, decreasing again to A\$11.5/oz. to

Table 4-2: Resource-based transaction multiple analysis

	Resource Multiple – Raw (A\$/oz Au)	Resource Multiple – Normalised (A\$/oz Au)
Projects in Operation or under Construction		
Minimum	13.7	18.8
Median	60.2	79.7
Average	113.7	151.7
Maximum	265.0	361.3
Weighted average	45.2	57.0
Projects in Care and Maintenance to Pre-Development		
Minimum	1.3	1.6
Median	11.4	15.5
Average	19.9	25.1
Maximum	68.4	83.3
Weighted average	22.9	28.1
Advanced Exploration		
Minimum	0.9	1.2
Median	6.0	7.7
Average	12.4	15.8
Maximum	55.4	68.7
Weighted average	8.8	11.5

Source: SRK analysis

Comparable transactions – Resource multiple valuation

SRK has considered the Mineral Resources reported at the Project by their confidence category. Based on the transactions analysis and the current strong market sentiment for gold projects in Australia, SRK considers that the market would pay between A\$55/oz Au and A\$80/oz Au for the Project's Measured Mineral Resources, between A\$25/oz Au and A\$30/oz Au for the Project's Indicated Mineral Resources, and between A\$12/oz Au and A\$16/oz Au for the Project's Inferred Mineral Resources, based on the average and mean ranges of the transaction analysis. The implied values of the Project's Mineral Resources on a comparable basis are provided in Table 3-4.

Table 4-3: Mineral Resource valuation – comparable transaction methods

	Multiple Low	Multiple High	Contained Au (troy ounces)	Value Low (A\$M)	Value High (A\$M)	Value Preferred (A\$M)
Value by Category – Pre-Development Resources						
Measured	55	80	287,600	15.8	23.0	19.4
Indicated	25	30	461,600	11.5	13.8	12.7
Inferred	12	16	409,900	4.9	6.4	5.7
Total			1,159,100	32.2	43.2	37.8

Note: Any discrepancy between table values is due to rounding.

Yardstick valuation

As a cross-check to the values implied by market multiples, SRK has also considered standard industry yardsticks. Under the yardstick method of valuation, specified percentages of the spot price are used to assess the likely value.

Commonly used yardstick factors are:

- Measured Resources - 2.0% to 5.0% of the spot price
- Indicated Resources - 1.0% to 2.0% of the spot price
- Inferred Resources - 0.5% to 1.0% of the spot price
- Exploration Target - 0.1% to 0.5% of the spot price.

SRK adopted the price as at 1 January 2020, being A\$2,165/oz.

The implied values of the Project on a Yardstick basis only are provided in Table 3-5. Mineral Resources are subdivided by development category to facilitate comparison with the values implied by the comparable transaction method.

Table 4-4: Mineral Resource valuation – Yardstick method

	Yardstick Factor Low	Yardstick Factor High	Contained Au (troy ounces)	Value Low (A\$M)	Value High (A\$M)	Value Preferred (A\$M)
Value by Category – Pre-Development Resources						
Measured	2.0%	5.0%	287,600	12.5	31.1	21.8
Indicated	1.0%	2.0%	461,600	10.0	20.0	15.0
Inferred	0.5%	1.0%	409,900	4.4	8.9	6.7
Total			1,159,100	26.9	60.0	43.4

Note: Any discrepancy between table values is due to rounding.

Mineral Resources – Valuation summary

SRK has elected to adopt the values implied by the comparable transactions method as the basis for the value of the Mineral Resources, given the current market sentiment and availability of comparable transaction information. On this basis, SRK estimates that the value of a 100% interest in the Mineral Resources at the Project lies in the range between A\$32.2M and A\$43.2M, with a preferred value of A\$37.8M, which is the mid-point of the valuation range (Table 3-12).

Table 4-5: Summary valuation

Method	Low (A\$M)	High (A\$M)	Preferred (A\$M)
Comparable market transactions	32.2	43.2	37.8
Yardstick	26.9	60.0	43.4
Selected	32.2	43.2	37.8

4.2 Salvage value of plant and infrastructure

The following valuation is an order of magnitude estimate that was developed in accordance with the time and cost requirements of the Administrator. The preparation of a more definitive estimate would require a detailed review and assessment of the design drawings and an accompanied site inspection to assess the condition of the process and non-process infrastructure. Further, it would require discussions with service providers regarding termination clauses.

4.2.1 Industry benchmarking

In preparing its salvage value estimate, SRK considered three recent transactions that involved the sale and purchase of process and non-process mining infrastructure. They are presented here for reference only.

Blackham Resources Ltd

In March 2014, Blackham Resources Ltd (Blackham) acquired the Wiluna Gold Project (Wiluna) and associated plant from Apex Minerals NL (Apex). Blackham paid approximately A\$7.1 M, comprised of approximately A\$1.8 M in cash, approximately A\$1.17 M upon the production of 50,000 oz of gold and A\$1.17 M upon the production of 100,000 oz of gold. Blackham also assumed rehabilitation obligations of approximately A\$2.95 M in environmental bonds. Included in the transaction was a 1.5 Mtpa gold processing facility, a sealed airstrip, a 350-person accommodation village and approximately 4.3 Moz of reported Mineral Resource estimates. At the time of the transaction, Mr Andrew Saker and Mr Darren Weaver were appointed as Joint and Several Receivers and Managers (Receivers) of Apex pursuant to the registered security held by RF Capital Limited as Trustee of the RF Capital Trust.

Kin Mining NL

In June 2017, Kin Mining NL (Kin) exercised its option to acquire the Lawlers gold processing plant from Agnew Gold Mining Company Pty Ltd (Gold Fields) for A\$2.5 M. Kin reported that the Lawlers plant was suitable for Kin as it provides a large portion of the key processing equipment, ancillary items and infrastructure required to establish its Leonora Gold Project. The plant had been on care-and-maintenance for 24 months and had a capacity of approximately 800,000 tpa. The deal included a laboratory, warehouse, administration buildings, and plant design and construction drawings.

Middle Island Resources

In July 2016, Middle Island Resources (MIR) acquired the Sandstone Project (Sandstone) from the Receivers of Black Oak for a consideration of A\$2.5 M, comprising an A\$250,000 deposit, an A\$1.25 M completion payment, an A\$500,000 deferred payment (paid in December 2017), and an A\$500,000 payment contingent on recommissioning of the processing plant. At the time of the transaction Sandstone comprised two granted Mining Leases, a 600,000 tpa CIL processing plant, all associated infrastructure, an operating licence, a permitted tailings storage facility and borefield, and three fully equipped camps located on freehold title within the nearby village of Sandstone. Indicated and Inferred Mineral Resource estimates were reported as 12.6 Mt at 1.38 g/t gold for 537,000. The plant had been on care and maintenance since 2010, and recommissioning costs were estimated at between A\$5 M and A\$8 M.

4.2.1 Salvage and rehabilitation estimate

SRK undertook a market analysis on new and used (salvage) values for extrapolation across similar equipment. The costs for scrap value for structural steel and plate are based on the current market values for mill feed scrap iron and steel. Demolition and rehabilitation allowances have been estimated from SRK's internal database information and relate only to the process facilities and non-process infrastructure. No allowance has been made for whole of tenement, dams, ponds and mine pit rehabilitation. Costs associated with engineering, project management and owner's team costs as well as contractor indirect and preliminary contract costs are considered unrecoverable sunk costs.

Process and Non-Process Infrastructure

Table 4-6 presents a summary sum-of-parts salvage value estimate for the process and non-process infrastructure at the Project.

Table 4-6: Value estimate: process and non-process infrastructure

Process Plant and Non-Process Infrastructure only			
Initial Build	Estimated Initial Cost (A\$)	Value Scrap and salvage (A\$)	Demolition Rehabilitation (A\$)
Mechanical Plant	\$15,784,102	\$3,967,486	\$1,104,887
Steel Plate	\$ 3,323,296	\$56,327	\$138,790
Structural Steel	\$ 3,560,415	\$72,662	\$287,740
Concrete	\$ 4,407,929	\$0	\$1,485,000
Electrical	\$ 4,038,044	\$350,000	\$403,804
Water and pipelines	\$ 5,591,581	\$258,000	\$1,397,895
Inventory	\$ 1,718,889	\$515,667	\$20,000
Buildings	\$ 2,896,796	\$869,039	\$280,000
Minor salvageable infrastructure	\$5,457,503	\$698,403	\$0
Mobile Plant Vehicles	\$1,260,507	\$441,177	\$18,000
Bulk Earthworks	\$ 2,509,161	Sunk Cost	\$2,132,787
Accommodation Camp	\$7,000,000	\$1,100,000	\$840,000
Construction Overhead	\$5,607,232	Sunk Cost	\$1,441,665
EPCM	\$7,160,044	Sunk Cost	\$1,201,388
Owner's Costs	\$5,895,574	Sunk Cost	\$0
Total Initial Plant	\$ 76,211,073	\$ 8,328,761	\$10,652,306
Upgrade Stage 1	Estimated Initial Cost (A\$)	Value Scrap and salvage (A\$)	Demolition Rehabilitation (A\$)
Mechanical Plant	\$5,124,300	\$2,842,150	\$807,520
Plate and structural steel	\$3,609,290	\$54,139	\$178,659.83
Concrete	\$1,048,031	\$0	\$67,760
Earthworks	\$850,000	Sunk Cost	\$680,000
Electrical	\$1,350,000	150000	\$135,000
Contractor Overheads	\$1,917,059	Sunk Cost	\$305,830
EPCM Owner's Costs	\$1,078,346	Sunk Cost	\$286,716
	\$14,977,025	\$3,046,289	\$2,461,486
Total Costs	\$91,188,098	\$11,375,050	\$13,113,792

Process Equipment

Table 4-7 presents a detailed sum-of-parts salvage value estimate for the process equipment at the Project. Values associated with used mining equipment vary greatly and are driven by demand and specific need and number of potential buyers in the market. The values noted below are a guide to potential value. Ball mills for instance can be found in large numbers all having value, yet the realisation of that value is driven by the match to a specific designed process. Recouping costs based on selling the equipment can be an extremely long-term exercise.

Table 4-7: Value estimate: process equipment

Process Plant Primary	Number	Initial Capital Cost Unit (A\$)	Initial Capital Cost (A\$)	Salvage Value (A\$)
ROM Bin	1	\$390,000	\$390,000	\$78,000
Jaw Crusher	1	\$520,000	\$520,000	\$156,000
Belt Feeder	1	\$396,000	\$396,000	\$99,000
Discharge Conveyor	1	\$1,350,000	\$1,350,000	\$202,500
Plant Feed Conveyor	1	\$985,000	\$985,000	\$147,750
Lime Bin	1	\$175,000	\$175,000	\$35,000
Ball Charger	1	\$175,000	\$175,000	\$35,000
Belt Magnet	1	\$88,000	\$88,000	\$22,000
3.5 mw SAG Mill	1	\$3,985,000	\$3,985,000	\$1,514,300
Mill discharge Slurry Pump	2	\$28,500	\$57,000	\$11,400
Mill discharge cyclone cluster	1	\$285,000	\$285,000	\$42,750
Screen Single deck	1	\$324,000	\$324,000	\$64,800
Carbon transfer air lifts	6	\$18,500	\$111,000	\$11,100
Loaded Carbon Screen	1	\$45,800	\$45,800	\$6,870
Carbon sizing screen	1	\$22,200	\$22,200	\$3,330
DSM Screen	5	\$133,000	\$665,000	\$99,750
Sump Pumps 65	6	\$14,500	\$87,000	\$21,750
Carbon Screen	1	\$22,200	\$22,200	\$3,330
Acid Wash Column	1	\$75,000	\$75,000	\$15,000
Elution column	1	\$116,480	\$116,480	\$23,296
Eluate Filters	1	\$62,500	\$62,500	\$9,375
Eluate heater	1	\$3,800	\$3,800	\$570
Heat Exchanger	1	\$7,800	\$7,800	\$1,170
Heat Recovery Exchanger	1	\$5,500	\$5,500	\$825
Thermal pump	1	\$22,100	\$22,100	\$3,315
Elution Pump	1	\$17,200	\$17,200	\$3,440
Eluate Tank	1	\$62,000	\$48,600	\$9,720
Lean Eluate Tank	1	\$62,000	\$62,000	\$12,400
Water Tank	1	\$132,000	\$132,000	\$26,400
Barren carbon Screen	1	\$22,200	\$22,200	\$4,440
Regen Kiln	1	\$1,150,000	\$1,150,000	\$345,000
Quench Pump	1	\$11,200	\$11,200	\$2,800
Water Pump	1	\$12,900	\$12,900	\$3,225
Spent water screen	1	\$18,900	\$18,900	\$2,835
Fire Water Pump Skid	1	\$86,000	\$86,000	\$21,500
Exhaust blower	1	\$14,900	\$14,900	\$1,490
Plant Air Compressor	1	\$48,500	\$48,500	\$12,125
Air Receiver tank	2	\$8,700	\$17,400	\$3,480
Instrument air dryers	2	\$3,750	\$7,500	\$1,500
Air Drier Filters	2	\$2,850	\$5,700	\$1,140
Water Treatment Plant RO	1	\$224,000	\$224,000	\$67,200
Potable water pumps	2	\$18,500	\$37,000	\$11,100
Gland water pumps	1	\$8,400	\$8,400	\$2,520

Gland water panels	3	\$3,200	\$9,600	\$960
Safety Showers	6	\$1,150	\$6,900	\$1,725
Potable water borefield pumps	4	\$21,000	\$84,000	\$12,600
Process water Pumps	3	\$26,800	\$80,400	\$20,100
Tails hoper pump	2	\$24,400	\$48,800	\$12,200
Tailings Thickener	1	\$2,250,000	\$2,250,000	\$450,000
Tailings thickener underflow pumps	2	\$32,400	\$64,800	\$16,200
Tailings overflow pumps	2	\$21,200	\$42,400	\$10,600
Decant water pumps	2	\$14,500	\$29,000	\$7,250
Cyanide analyser	1	\$3,750	\$3,750	\$563
CARBON TRANSFER PUMP	2	\$4,860	\$9,720	\$1,458
KEMIX Intertank Carbon Screens	1	\$22,400	\$22,400	\$3,360
Carbon Safety screen	1	\$88,000	\$88,000	\$13,200
Carbon Quench Tank	1	\$39,150	\$39,150	\$5,873
Electrowinning Cells Cathode Atmospheric with Fume hood	1	\$126,500	\$126,500	\$31,625
Cathode Winding Frame	1	\$8,400	\$8,400	\$1,680
Furnace Gas feed	1	\$32,600	\$32,600	\$9,780
Kiln Screw feeder	1	\$9,300	\$9,300	\$2,325
Gold Room Balance	1	\$3,200	\$3,200	\$1,120
Drying Oven	1	\$8,850	\$8,850	\$2,655
Extraction Fans Electrowinning cells	1	\$7,500	\$7,500	\$750
Filter Press Pneumatic	1	\$21,500	\$21,500	\$2,150
Gold Room Ventilation Fans	1	\$2,750	\$2,750	\$275
Gold Room 2tn Electric Hoist	1	\$16,800	\$16,800	\$3,360
Acid wash filter Basket type	1	\$22,500	\$22,500	\$2,700
Strip solution filter	1	\$4,850	\$4,850	\$582
Elution filter Basket type	1	\$5,250	\$5,250	\$630
Recovery and Primary Heat exchangers	1	\$7,800	\$7,800	\$1,170
Elution heater	1	\$3,200	\$3,200	\$480
Mixing and clean up tables	1	\$3,200	\$3,200	\$640
Gold room High Pressure cleaner	1	\$1,200	\$1,200	\$300
Gold Room Safe	1	\$24,800	\$24,800	\$8,680
Miscellaneous Mechanical Items	1	\$800,000	\$800,000	\$200,000
			\$15,789,900	\$3,967,486

Table 4-8: Value estimate: Stage 1 Mechanical plant upgrade

Stage 1 Upgrade Mechanical Plant	Number	Initial Capital Cost Unit (A\$)	Initial Capital Cost (A\$)	Salvage Value (A\$)
Spiral	2	\$785,000	\$1,570,000	\$785,000
Cons hopper pumps	3	\$24,500	\$73,500	\$36,750
Fines Cyclones	2	\$260,000	\$520,000	\$260,000
Slurry pumps	2	\$26,800	\$53,600	\$26,800
Comet Vertimil	2	\$1,400,000	\$2,800,000	\$1,680,000
Vertimil pumps 2	4	\$26,800	\$107,200	\$53,600
			\$5,124,300	\$2,842,150

Non-Process Infrastructure

Non-process infrastructure at the Project includes power reticulation, underground utilities, borefield piping and systems, and supporting non-process-related equipment. There is little value in these facilities and costs would be considered sunk costs as the reclaim is restricted to equipment such as bore pumps, bore headworks, rotating equipment such as generator and lighting units, and some value in mobile fuel tanks.

The value of the pipework is less than the cost of reclaiming and as such an agreement to remove it at no cost would be the case.

Bore pumps and headworks value would in the vicinity of A\$200,000 to A\$350,000 per bore, inclusive of downhole pumps, headwork, control equipment, generators and fuel tanks.

The cost associated with the sunk bore, concrete works, electrical hook up and fencing, etc. are costs that cannot be recovered.

Salvage value based on the current auction market would be around 10% to 15% of the original value less the cost of reclamation and transport.

Power Station

The Project's power station has 9 x 1 MW gas generator assumed to be reciprocating engine generators. The power station is not owned by the Company and does not form part of the salvage value estimate.

Accommodation Village

The accommodation village cost A\$7 million for construction. The construction costs associated with the development of a village to the industry-expected standard are broken down by the following capital cost weightings, breaking the full capital cost into cost centres for the construction:

Earthworks, roads and concrete	12%
Structures, shelters, bus, etc.	2%
Landscaping, facilities, pool, etc.	2%
Sewer, water, fire, utilities	10%
Electrical and coms	15%
Rooms, buildings	35%
Building install, hook ups, foundations	8%
Contractor plant and equipment indirect costs	16%.

Based on this split of construction costs, the salvage value of the village is directly related to the value of the buildings, major electrical equipment, and water treatment units. The salvage value of used construction camp buildings is not high due to an abundance of second-hand units on the market; as such, the expected value as a percentage of the new cost would be 30%.

The estimated salvage value associated with the accommodation village is:

Rooms and buildings	A\$750,000
Water and sewage treatment plants	A\$150,000
Electrical equipment	A\$200,000.

Earthworks, services, utilities, roads, parking, gardens, minor structures and contract indirect costs are considered sunk costs.

5 Valuation Summary

Table 6-1 summarises SRK's market value assessment for the Project and its related tenure in accordance with its mandate from the Administrator.

Table 5-1: Valuation summary

Stage	Low (A\$M)	High (A\$M)	Preferred (A\$M)
Mineral Resource estimates	32.2	43.2	37.8
Salvage Value Estimate (Process and Non-Process Infrastructure)	11.4 +/- 30%		

Note: Any discrepancies between values in the table are due to rounding.

The range in value is driven by the confidence limits placed around the size and grade of mineralised occurrences assumed to occur within each project area. Typically, this means that as exploration progresses and a prospect moves from an early to advanced stage prospect, through Inferred, Indicated or Measured Resource categories to Reserve status, there is greater confidence around the likely size and quality of the contained resource and its potential to be extracted profitably. Table 6-2 presents a general guide to the confidence in targets, resource and reserve estimates, and hence value, referred to in the mining industry.

Table 5-2: General guide regarding confidence for target and Resource/ Reserve estimates

Classification	Estimate range (90% confidence limit)
Proven/ Probable Reserves	±5–10%
Measured Resources	±10–20%
Indicated Resources	±30–50%
Inferred Resources	±50–100%
Exploration target	+100%

This level of uncertainty with advancing project stages is presented in Figure 5-1.

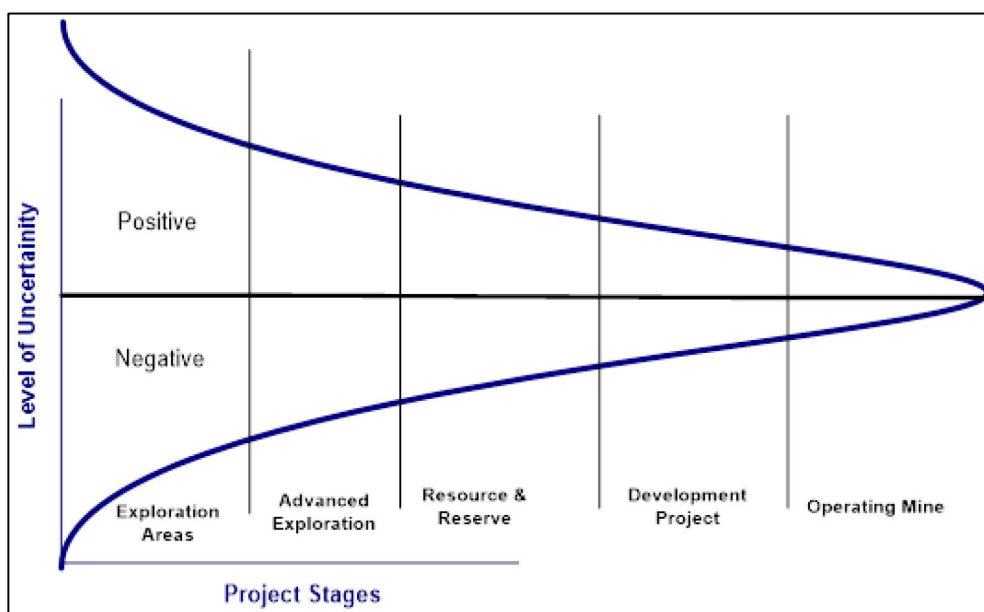
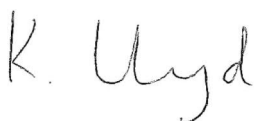


Figure 5-1: Uncertainty by advancing exploration stage

Estimated confidence levels of ± 60 –100% or more are not uncommon for exploration areas and are within acceptable bounds, given the level of uncertainty associated with early-stage exploration assets. By applying narrower confidence ranges, a greater degree of certainty regarding these assets is being implied than may be the case. Where possible, SRK has endeavoured to narrow its valuation range.

In defining its valuation range, SRK notes that there are always inherent risks involved when deriving any arm's length valuation. These factors can ultimately result in significant differences in valuations over time.

Compiled by



Karen Lloyd

Associate Principal Consultant

Peer Reviewed by



This signature has been scanned. The author has given permission to its use for this document. The original signature is held on file

Jeames McKibben

Principal Consultant

Appendices

Appendix A: Comparable transactions

Table A-1: Comparable transactions with Mineral Resources

Project	Assets	Date	Vendor	Purchaser	Consideration (100% basis) (A\$M)	Equity Acquired (%)	Resource (Mt)	Grade Au (g/t) (US\$M)	Total Contained troy ounces (Au)	Resource Transaction Multiple (A\$/tr oz)	Normalised Resource Transaction Multiple (A\$/tr oz)
Sandstone project	Sandstone	Mar-16	Undisclosed sellers	Enterprise Uranium Limited	0.88	100%	14.52	1.52	0.71	1.24	1.64
Millrose project	Millrose	Feb-16	Riedel Resources Limited	Bowlane Nominees (WA) Ltd.	0.95	100%	4.00	2.40	0.31	3.08	4.03
Twin Hills project	Twin Hills	Dec-15	Golden Deepes Limited	Melrose Resources Pty Ltd.	0.05	100%	0.02	20.86	0.01	4.25	6.30
Albury Heath Project	Albury Heath Project	Dec-16	Undisclosed seller	Cervantes Corporation Ltd.	0.01	100%	0.15	2.44	0.01	0.87	1.22
Polar Bear and Norcott projects, together with the Eundynie joint venture	Polar Bear	Feb-18	S2 Resources Limited	Westgold Resources Limited	9.10	100%	6.42	1.71	0.35	25.82	33.65
Mayday North and North Kanowna Star project	Mayday, North Kanowna Star	Sep-19	Strategic Projects Mining Pty Ltd	Bardoc Gold Limited	1.38	100%	2.13	1.64	0.11	12.32	12.23
Murrin Murrin project	Murrin Murrin	Jul-16	Zeta Resources Limited	GME Resources Limited	3.00	50%	0.55	3.12	0.05	54.67	67.78
Trojan project	Trojan	Dec-16	Westgold Resources Limited	Overland Resources Limited	0.95	100%	2.79	1.61	0.14	6.57	9.21
Sandstone project	Sandstone	May-16	Black Oak Minerals Limited	Middle Island Resources Limited	2.50	100%	10.78	1.39	0.48	5.20	6.65
Mt Holland	Mt Holland	Mar-16	Convergent Minerals Limited	Kidman Resources Limited	3.50	100%	15.33	1.65	0.81	4.30	5.68

Project	Assets	Date	Vendor	Purchaser	Consideration (100% basis) (A\$M)	Equity Acquired (%)	Resource (Mt)	Grade Au (g/t) (US\$M)	Total Contained troy ounces (Au)	Resource Transaction Multiple (A\$/tr oz)	Normalised Resource Transaction Multiple (A\$/tr oz)
Break of Day and Lena deposits	Moyagee	Jul-17	Silver Lake Resources Limited	Musgrave Minerals Limited	7.50	20%	3.55	3.09	0.35	21.29	29.55
Klondyke gold project	Klondyke	Sep-16	Arcadia Minerals Pty Ltd	Keras Resources Plc	2.52	100%	5.60	2.08	0.37	6.73	8.48
Birthday Gift mine and associated Mining Lease M 15/161	Burbanks	Nov-17	Kidman Resources Limited	Barra Resources Limited	0.12	100%	0.51	5.74	0.10	1.27	1.67
MGK Resources Pty Ltd	Quinns & Mt Ida	Jul-16	MGK Resources Pty Ltd	Latitude Consolidated Ltd	0.64	100%	1.23	2.46	0.10	6.60	8.18
Lake Carey gold project	Lake Carey, Phantom Well, Wilga	Jul-16	Fortitude Gold Pty Ltd	Matsa Resources Limited	1.75	100%	6.29	1.90	0.38	4.56	5.65
Quinns & Mt Ida	Quinns & Mt Ida	Mar-16	Wild Acre Metals Limited	MGK Resources Pty Ltd	0.15	100%	1.23	2.46	0.10	1.55	2.04
Eureka Gold project	Eureka	Dec-17	Central Iron Ore Limited	Tyranna Resources Limited	3.05	100%	0.45	4.40	0.06	47.88	63.67
Tuckabianna assets	Murchison	Jun-17	Silver Lake Resources Limited	Big Bell Gold Operations Pty. Ltd	7.56	100%	7.97	2.03	0.52	14.54	19.19
King of the Hills gold mine	King of the Hills	Aug-17	Saracen Mineral Holdings Limited	Red 5 Limited	16.00	100%	2.71	4.63	0.40	39.68	53.91
Box Well and Deep South mining leases and 18 tenements	Deep South, Yundamindera	Apr-19	Hawthorn Resources Limited	Saracen Mineral Holdings Limited	13.50	100%	-	-	0.20	67.46	82.18
Gnaweeda project	Gnaweeda	Apr-16	Chalice Gold Mines Limited	Doray Minerals Limited	2.99	12%	4.60	1.80	0.27	11.24	15.26

Project	Assets	Date	Vendor	Purchaser	Consideration (100% basis) (A\$M)	Equity Acquired (%)	Resource (Mt)	Grade Au (g/t) (US\$M)	Total Contained troy ounces (Au)	Resource Transaction Multiple (A\$/tr oz)	Normalised Resource Transaction Multiple (A\$/tr oz)
Zelica project	Zelica	Nov-18	Anova Metals Limited	Matsa Resources Limited	0.15	100%	0.57	1.62	0.03	5.00	6.53
Plutonic Dome project	Plutonic Dome	May-16	Dampier Gold Limited	Vango Mining Limited	5.50	40%	8.28	3.20	0.85	6.47	8.27
Dalgaranga project	Dalgaranga	Dec-16	Private Investor – Jaime McDowell	Gascoyne Resources Limited	45.05	20%	25.50	1.36	1.12	40.31	56.44
Penny's Find tenements	Penny's Find	Mar-19	Empire Resources Limited	Orminex Limited	0.60	100%	0.25	7.05	0.06	10.68	12.80
Menzies and Goongarrie projects	Goongarrie, Goongarrie Lady, Menzies	Jul-19	Horizon Minerals Limited	Kingwest Resources Limited	8.00	100%	2.42	2.20	0.17	46.75	50.90
Comet gold project	Comet	Nov-15	Silver Lake Resources Limited	Metals X Limited	3.00	100%	3.80	2.89	0.35	8.50	12.30
Trojan project	Trojan	Mar-18	Westgold Resources Limited	Aruma Resources Limited	0.18	100%	2.79	1.61	0.14	1.25	1.61
Red October project	Red October	Sep-17	Saracen Mineral Holdings Limited	Matsa Resources Limited	2.00	100%	0.45	6.92	0.10	20.14	26.91
Western Tanami project	Western Tanami	Oct-17	Tanami Gold NL	Northern Star (Tanami Gold) Pty Limited	4.00	100%	1.71	5.09	0.28	14.32	19.20
Coolgardie project	Coolgardie	Oct-19	Focus Minerals Limited	Horizon Minerals Limited	52.00	100%	27.31	2.42	2.12	24.47	24.47
K2 mine	Marymia	Jan-17	Vango Mining Limited	Dampier Gold Limited	6.00	50%	4.63	2.98	0.44	13.50	18.52

Project	Assets	Date	Vendor	Purchaser	Consideration (100% basis) (A\$M)	Equity Acquired (%)	Resource (Mt)	Grade Au (g/t) (US\$M)	Total Contained troy ounces (Au)	Resource Transaction Multiple (A\$/tr oz)	Normalised Resource Transaction Multiple (A\$/tr oz)
Higginsville Gold Operations	Higginsville	May-19	Westgold Resources Limited	RNC Minerals	50.00	100%	29.42	2.01	1.90	26.27	31.31
Plutonic gold mine	Plutonic	Aug-16	Northern Star Resources Limited	2525908 Ontario Inc.	66.20	100%	13.65	3.89	1.71	38.73	48.58
Halls Creek (Nicolsons) project	Halls Creek	May-16	Bulletin Resources Limited	Pantoro Limited	58.50	20%	1.07	6.52	0.22	261.37	334.44
Mining Lease M 24/943	Jackorite open pit	Jan-16	Private investor – Mr Denzle Norbert Schorer	Excelsior Gold Limited	2.40	5%	0.12	2.50	0.01	253.15	356.33
Darlot mine	Darlot	Aug-17	Gold Fields Limited	Red 5 Limited	18.50	100%	1.20	6.00	0.23	79.92	108.56
Gruyere project	Yamarna	Nov-16	Gold Road Resources Limited	Gold Fields Limited	700.00	50%	153.64	1.34	6.60	106.02	142.27
Package of gold tenements	Duketon, Duketon – Gold	Aug-19	Duketon Mining Limited	Regis Resources Limited	20.00	100%	1.90	1.50	0.09	218.27	216.89

Table A-2: Comparable transactions on an area basis

Project	Assets	Date	Vendor	Purchaser	Consideration (100% basis) (A\$M)	Equity Acquired (%)	Area (km ²)	Area Multiple (A\$/km ²)	Normalised Area Multiple (A\$/km ²)
Abbotts project	Abbotts	Oct-18	Doray Minerals Limited	Thundelarra Limited	0.18	100%	450.00	391.11	503.37
Goongarrie project	Goongarrie	Feb-16	Investor group	Intermin Resources Limited	0.04	100%	10.00	4,200.00	5,493.61
E 59/2237 and E 59/2249	0	Mar-19	Beau Resources Pty Limited	Blaze International Limited	0.13	100%	65.07	1,997.85	2,394.15
E 59/2310 and E 59/2309	0	Mar-19	Iron Clad Prospecting Pty Limited	Blaze International Limited	0.14	100%	132.25	1,058.60	1,268.59
Two Exploration Licences	0	Feb-18	Alloy Resources Limited	Riversgold Limited	0.21	70%	321.57	639.72	833.72
Sentinel Project	0	Feb-18	Crosspick Resources Pty Ltd	Fin Resources Limited	0.10	51%	44.00	2,228.16	2,903.87
Three tenements	0	Sep-18	Newmont Mining Corporation	Nexus Minerals Limited	0.01	100%	190.00	68.42	90.54
Paynes Find project	Paynes Find	Dec-16	European Lithium Limited	Cervantes Corporation Ltd	0.75	100%	7.00	107,142.86	150,010.49
Yuinmery project	0	Aug-19	Legend Resources Pty Ltd.	Golden Mile Resources Limited	0.10	100%	66.00	1,439.39	1,430.28
Lake Rebecca project	0	Jul-19	Matsa Resources Limited	Bulletin Resources Limited	0.16	80%	172.00	908.43	989.13
Kirkalocka project	0	May-18	Bar None Exploration Pty Limited	Blaze International Limited	0.10	100%	33.14	3,017.50	3,835.19
Whiteheads project	Whiteheads	Aug-19	Zebina Minerals Proprietary Limited	Great Boulder Resources Limited	0.67	75%	185.00	3,603.60	3,580.79
E 37/1259 & E 37/1270	0	Nov-17	Undisclosed seller	NTM Gold Limited	0.12	100%	18.08	6,637.17	8,692.03
Fourteen licences	0	Nov-19	Chalice Gold Mines Limited	Golden Mile Resources Limited	0.20	100%	455.85	427.77	427.77

Project	Assets	Date	Vendor	Purchaser	Consideration (100% basis) (A\$M)	Equity Acquired (%)	Area (km ²)	Area Multiple (A\$/km ²)	Normalised Area Multiple (A\$/km ²)
Bronzewing South project	Bronzewing South	Mar-19	Investor group	Hammer Metals Limited	0.55	100%	111.00	4,954.95	5,937.85
E 77/2313	0	Oct-18	Bar None Exploration Pty Ltd	Marindi Metals Limited	0.58	100%	14.48	39,709.94	51,108.20
Bulgera project	Bulgera	Jul-19	Accelerate Resources Limited	Norwest Minerals Limited	0.22	100%	36.80	5,978.26	6,509.34
Hong Kong project	0	Oct-18	Sagon Resources Limited	Pacton Gold Inc.	2.64	70%	40.15	65,824.59	84,718.74
E 25/526	Slate Dam	Apr-18	Rare Earth Contracting Pty Limited	Aruma Resources Limited	0.06	100%	19.00	3,157.89	4,009.32
Two tenements	Warrawoona	Mar-18	Gardner Mining Pty Ltd	Keras (Pilbara) Gold Pty Limited	0.08	100%	44.72	1,721.82	2,223.25
Cutler gold prospect	0	Feb-18	Westex Resources Pty Ltd.	Riversgold Limited	0.11	100%	14.70	7,687.07	10,018.24
South Big Bell project	0	Feb-18	Neon Space Pty Ltd	Fin Resources Limited	0.10	51%	49.67	1,973.81	2,572.38
South Yamarna Project	South Yamarna	Feb-18	Sumitomo Metal Mining Company Limited	Gold Road Resources Limited	14.00	50%	2,467.00	5,674.91	7,395.87
Credo Well project	Zuleika	Oct-19	Torian Resources Ltd	Dampier Gold Ltd.	1.00	50%	17.00	58,823.53	58,823.53
Leonora Project	0	Apr-19	CoxsRocks Pty Ltd	Blaze International Limited	0.25	100%	23.65	10,570.82	12,877.43
Lake Lefroy tenements	Lefroy	Jun-18	Lefroy Exploration Limited	St. Ives Gold Mining Company Pty Ltd.	19.61	51%	372.00	52,709.26	67,845.95
Cue Project	Cue Goldfield	Sep-17	Western Mining Pty Ltd	Cue Consolidated Mining Pty Ltd	0.72	100%	462.00	1,558.44	2,081.57
Bardoc project	Bardoc	May-19	Torian Resources Limited	Bardoc Gold Limited	0.15	100%	49.00	3,061.22	3,648.51
Bulong project	Bulong	Jan-18	Bulong Mining Pty Ltd	Black Cat Syndicate Limited	0.75	100%	81.80	9,168.70	12,032.23

Project	Assets	Date	Vendor	Purchaser	Consideration (100% basis) (A\$M)	Equity Acquired (%)	Area (km ²)	Area Multiple (A\$/km ²)	Normalised Area Multiple (A\$/km ²)
Zuleika project	Zuleika	Oct-19	Torian Resources Ltd	Dampier Gold Ltd.	3.33	30%	222.00	15,015.02	15,015.02
Cue Project JV	Lake Austin/ Cue JV	Sep-19	Musgrave Minerals Limited	Evolution Mining Limited	26.00	75%	139.70	186,113.10	184,777.86
Kalgoorlie – Menzies projects	Baden Powell, Bullabulling, Goongarie Lady, Windanya	Mar-16	Metaliko Resources Limited	Intermin Resources Limited	0.38	100%	141.00	2,659.57	3,513.95
Mt Lucky project	Mon Ami	Jan-18	Valleybrook Investments Pty Ltd	Forte Consolidated Limited	0.85	100%	0.58	1455479.452	1,910,047.30
M29/410 tenement	Menzies	Jan-17	Undisclosed seller	Intermin Resources Limited	0.17	30%	10.65	15,644.31	21,464.33
Klondyke gold project	Haoma	Sep-16	Arcadia Minerals Pty Ltd	Keras Resources Plc	1.25	100%	6.50	192,307.69	242,310.31
Mulwarrie project	Mulwarrie	May-18	Goldfield Argonaut Pty Ltd	Spitfire Materials Limited	2.24	49%	1.80	1,249,456.20	1,588,036.77
Currans Find and Pinchers mining leases	Youanmi	Apr-19	Murchison Earthmoving & Rehabilitation Pty Ltd	Investor group	0.34	90%	3.56	96,754.06	117,866.24
Exploration Licences	Murchison	Jul-17	Zelda Therapeutics Pty Ltd	Enterprise Metals Limited	0.11	100%	87.00	1,252.87	1,738.73
Thundelarra project	0	Dec-17	Investor group	Blaze International Limited	0.02	100%	47.00	319.15	424.39
EL 45/4807	0	Jun-18	Alloy Resources Limited	Rio Tinto Exploration Proprietary Limited	0.77	70%	424.02	1,819.32	2,341.78
Doolgunna project	0	Mar-16	TasEx Geological Services Pty Ltd	DGO Gold Limited	0.20	51%	68.00	2,883.51	3,809.82

SRK Report Client Distribution Record

Project Number: DDT005

Report Title: Independent Valuation Report on the Mineral Assets of Millennium Minerals Limited

Date Issued: 14 February 2020

Name	Company
Mr Matthew Donnelly	Administrator of Millennium Minerals Limited

Rev No.	Date	Revised By	Revision Details
0	08/01/2020	Karen Lloyd	Draft Report to the Administrator
1	23/01/2020	Karen Lloyd	Final Report to the Administrator
2	14/02/2020	Karen Lloyd	Revised Final Report to the Administrators

This Report is protected by copyright vested in SRK Consulting (Australasia) Pty Ltd. It may not be reproduced or transmitted in any form or by any means whatsoever to any person without the written permission of the copyright holder, SRK.

Appendix H – Declaration of Independence, Relevant Relationships and Indemnities

Declaration of Independence, Relevant Relationships and Indemnities

**Millennium Minerals Ltd
(Administrators Appointed) (the Company)
ACN 003 257 556**

This document requires the Practitioners appointed to an insolvent entity to make declarations as to:

- A. their independence generally;
- B. relationships, including
 - (i) the circumstances of the appointment;
 - (ii) any relationships with the company and others within the previous 24 months;
 - (iii) any prior professional services for the company within the previous 24 months;
 - (iv) that there are no other relationships to declare; and
- C. any indemnities given, or up-front payments made, to the Practitioner.

This declaration is made in respect of ourselves, our partners and Deloitte Financial Advisory Pty Limited (Deloitte).

A. Independence

We, Richard Hughes and Matthew Donnelly of Deloitte, have undertaken a proper assessment of the risks to our independence prior to accepting the appointment as administrator of the Company in accordance with the law and applicable professional standards. This assessment identified no real or potential risks to our independence. We are not aware of any reasons that would prevent us from accepting this appointment.

If any conflict arises, we will seek independent legal advice or Court directions as appropriate.

If this declaration needs to be updated, we will issue written notice to all known creditor as set out in the records of the Company or as otherwise known to us.

B. Declaration of Relationships

i. Circumstances of appointment

(a) Initial engagement

In May 2019, a director of the Company approached Mr Neville Gardiner, a partner in Deloitte's Financial Advisory practice, to provide advice to the Company and Mr Neville Gardiner, referred the matter to us.

The Company engaged us on 16 May 2019 to provide general commercial advice. This work was limited to:

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited ("DTTL"), its global network of member firms, and their related entities. DTTL (also referred to as "Deloitte Global") and each of its member firms and their affiliated entities are legally separate and independent entities. DTTL does not provide services to clients. Please see www.deloitte.com/about to learn more.

Liability limited by a scheme approved under Professional Standards Legislation.

Member of Deloitte Asia Pacific Limited and the Deloitte Network.

- understanding the financial position of the Company
- conducting analysis of various cash flow scenarios
- regular reporting on gold production, cash flow projections and creditor aging (using information generated by the Company)
- general consideration of the consequences of insolvency
- meetings and telephone attendance with Management in respect to gathering information to report on the above matters

During the course of our engagement, the directors of the Company retained Herbert Smith Freehills to provide them with legal advice. As part of our engagement, and on the direction of the Company, we attended, by invitation, nine (9) meetings with the directors and Herbert Smith Freehills. Our only involvement in these meetings was to describe our procedures and findings in respect of the work we were engaged to perform as detailed above, which almost exclusively concerned regular reporting on gold production, cash flow projections and creditor aging.

We table a chronology of these meetings at Annexure A.

We received \$150,000 (excluding GST) for this work, paid as a monthly retainer of \$25,000 (excluding GST).

In our opinion, this engagement does not affect our independence for the following reasons:

- our work was limited to assessing the Company's financial position and performance. As a result of this work, we have developed an understanding of the Company's business and its unique challenges, which will assist us in framing a recommendation to creditors
- The Courts and the ARITA Code specifically recognise the need for practitioners to provide advice on the insolvency process and the options available and do not consider that such advice results in a conflict or an impediment to accepting an appointment
- the nature of the work was such that it would not be subject to review and/or challenge during the Administration
- the pre-appointment work will not influence our ability to fully comply with our statutory and fiduciary obligations with the administration in an objective and impartial manner
- our work was limited to the matters described above and at no point did we:
 - Provide advice to management and the directors
 - Negotiate or advocate for the Company with any stakeholders including financiers
 - Advise on or execute a strategic plan
 - Advise on or assist with any continuous disclosure matters

(b) Meetings in relation to potential appointment as Voluntary Administrators

On 13 November 2019 Mr Donnelly was asked by the directors to prepare a discussion document to explain the potential outcomes of a voluntary administration.

On 14 November Mr Donnelly and Mr Aidan Gordon of our offices had a telephone discussion with the Company's CEO, Mr Warren Hallam and the Company's CFO, Mr Raymond Parry, to discuss the voluntary administration process generally.

On 15 November, Mr Gordon, and members of Deloitte staff met with Mr Hallam and Mr Parry to discuss the impact of an appointment on the operations of the business.

On 16 November 2018, Mr Donnelly prepared a further discussion document which was circulated to Mr Greg Bittar, Mr Warren Hallam and Mr Ray Webb containing financial analysis in respect of various potential outcome in relation to a potential Voluntary Administration.

On 19 November 2019, Mr Donnelly and Mr Gordon met with Mr Greg Bittar, Mr Warren Hallem, Mr Tim Kennedy, Mr Peter Lester, Mr Ray Parry and Mr Bruno Lorenzon (via teleconference) in order to further consider the potential outcomes of a Voluntary Administration. Mr Donnelly prepared a further discussion document.

On 20 November 2019, Mr Donnelly and Mr Gordon attended a telephone conference call with the Board to further discuss the prospect of a Voluntary Administration.

On 24 November 2019, Mr Donnelly attended a Board meeting via teleconference where the Voluntary Administrators were appointed.

In our opinion, these meetings and discussions do not affect our independence for the following reasons:

- These discussions were of a pre-appointment nature. The discussions were limited to explaining the potential outcomes of a voluntary administration and were aided by a general document prepared for this purpose
- We do not consider ourselves bound to any outcome as a result of these discussions
- No remuneration was received for our participation in these discussions
- The Courts and the ARITA Code of Professional Conduct specifically recognise the need for practitioners to discuss the insolvency process and the options available and do not consider that such discussions result in a conflict or is an impediment to accepting the appointment

We have provided no other information or advice to the Company, its directors and its advisors prior to our appointment beyond that outlined in this DIRRI.

ii. Relevant Relationships (excluding Professional Services to the Company)

We, or a member of our firm, have, or have had within the preceding 24 months, a relationship with:

Name	Nature of relationship	Reasons why this relationship does not result in a conflict of interest
Investec Australia Limited (Investec)	Investec holds an All Present and After Acquired Property over substantially whole of the property of the Company. Deloitte has provided and continues to provide Accounting and Tax services to Investec from time to time.	We have never undertaken any work for Investec in respect of the Company. The provision of Accounting and Tax services to Investec brings about a commercial relationship that in our opinion does not present a conflict or impediment as it does not impact upon the position of the Company. We are not paid any commissions, inducements or benefits to undertake any engagements with Investec and do not consider ourselves to be bound or in any way obligated to deliver a favourable outcome to any party. Therefore there is no relationship with Investec which in our view would restrict us from properly exercising our judgment and duties in relation to the appointment.
IMC Resources Gold Holdings Pte. Ltd. IMC Resources Ltd	The IMC Group are a major shareholder and hold an All Present and After Acquired Property over substantially	We have never undertaken any work for the IMC Group in respect of the Company.

Name	Nature of relationship	Reasons why this relationship does not result in a conflict of interest
IMC Group Holdings Limited IMC Pan Asia Alliance Corporation Chavalit Tsao Auctus Resources Fund IMC Resources Holdings Pte Ltd IMC Fund Management Co Ltd IMC Investments Ltd (collectively IMC Group)	whole of the property of the Company.	

iii. Prior Professional services to the Company

We, nor any member of our Firm, have provided any professional services to the Company in the previous 24 months, other than was is detailed in this DIRRI.

iv. No other relevant relationships to disclose

There are no other known relevant relationships, including personal, business and professional relationships, from the previous 24 months with the Company, an associate of the Company, a former insolvency practitioner appointed to the Company or any person or entity that has security over the whole or substantially whole of the Company's property that should be disclosed.

C. Indemnities and up-front payments

We have not been indemnified in relation to this Administration other than any indemnities that we may be entitled to under statute and we have not received any up-front payments in respect of our remuneration or disbursements.

Dated: 25 November 2019



Richard Hughes
Administrator



Matthew Donnelly
Administrator

Note:

If circumstances change, or new information is identified, we are required under the Corporations Act 2001 and the ARITA Code of Professional Practice to update this Declaration and provide a copy to creditors with my/our next communication as well as table a copy of any replacement declaration at the next meeting of the insolvent's creditors.

Any relationships, indemnities or up-front payments disclosed in the DIRRI must not be such that the Practitioner is no longer independent. The purpose of components B and C of the DIRRI is to disclose relationships that, while they do not result in the Practitioner having a conflict of interest or duty, ensure that creditors are aware of those relationships and understand why the Practitioner nevertheless remains independent.

Annexure A – Chronology of Meetings

Date	Deloitte Attendees	Company Attendees / Other	Deloitte Involvement
14 May 2019	<ul style="list-style-type: none"> Matthew Donnelly Neville Gardiner 	<ul style="list-style-type: none"> Greg Bittar (Director) Peter Lester (Director) 	<ul style="list-style-type: none"> Operational performance Current financial position and cash flow forecast
13 June 2019	<ul style="list-style-type: none"> Aidan Gordon 	<ul style="list-style-type: none"> Greg Bittar (Director) Tim Kennedy (Director) Peter Lester (Director) Bruno Lorenzon (Director) David John (Herbert Smith Freehills) 	<ul style="list-style-type: none"> Operational performance Current financial position and cash flow forecast
21 June 2019	<ul style="list-style-type: none"> Matthew Donnelly Aidan Gordon 	<ul style="list-style-type: none"> Greg Bittar (Director) Tim Kennedy (Director) Peter Lester (Director) Bruno Lorenzon (Director) David John (Herbert Smith Freehills) 	<ul style="list-style-type: none"> Operational performance Current financial position and cash flow forecast
17 July 2019	<ul style="list-style-type: none"> Matthew Donnelly Aidan Gordon 	<ul style="list-style-type: none"> Greg Bittar (Director) Tim Kennedy (Director) David John (Herbert Smith Freehills) 	<ul style="list-style-type: none"> Operational performance Current financial position and cash flow forecast
5 September 2019	<ul style="list-style-type: none"> Matthew Donnelly Aidan Gordon 	<ul style="list-style-type: none"> Greg Bittar (Director) Tim Kennedy (Director) Peter Lester (Director) Bruno Lorenzon (Director) Warren Hallam (CEO) David John (Herbert Smith Freehills) 	<ul style="list-style-type: none"> Operational performance Current financial position and cash flow forecast
25 September 2019	<ul style="list-style-type: none"> Matthew Donnelly Aidan Gordon 	<ul style="list-style-type: none"> Greg Bittar (Director) Tim Kennedy (Director) Peter Lester (Director) Bruno Lorenzon (Director) Warren Hallam (CEO) David John (Herbert Smith Freehills) 	<ul style="list-style-type: none"> Operational performance Current financial position and cash flow forecast Capital structuring
10 October 2019	<ul style="list-style-type: none"> Matthew Donnelly Matthew Fraser 	<ul style="list-style-type: none"> Greg Bittar (Director) Tim Kennedy (Director) Peter Lester (Director) Bruno Lorenzon (Director) Warren Hallam (CEO) David John (Herbert Smith Freehills) 	<ul style="list-style-type: none"> Operational performance Current financial position and cash flow forecast
7 November 2019	<ul style="list-style-type: none"> Matthew Donnelly Aidan Gordon 	<ul style="list-style-type: none"> Greg Bittar (Director) Tim Kennedy (Director) Peter Lester (Director) Bruno Lorenzon (Director) Warren Hallam (CEO) David John (Herbert Smith Freehills) 	<ul style="list-style-type: none"> Operational performance Current financial position and cash flow forecast
13 November 2019	<ul style="list-style-type: none"> Matthew Donnelly Aidan Gordon 	<ul style="list-style-type: none"> Greg Bittar (Director) Tim Kennedy (Director) Peter Lester (Director) Bruno Lorenzon (Director) Warren Hallam (CEO) David John (Herbert Smith Freehills) 	<ul style="list-style-type: none"> Operational performance Current financial position and cash flow forecast

Various	– As described	– Various other meetings and correspondence in the time period immediately preceding our engagement as set out in Section B(i)(b) above.	– Voluntary administration preparation
---------	----------------	--	--

Appendix I – Other Useful Links

ASIC Regulatory Guide 111 – Content of Expert Reports:

<https://download.asic.gov.au/media/1240152/rg111-30032011.pdf>

ASIC Regulatory Guide 112 – Independence of Experts:

<https://download.asic.gov.au/media/3336169/rg112-published-25-august-2015.pdf>

Uniform Civil Procedure Rules 2005 – Schedule 7:

http://www5.austlii.edu.au/au/legis/nsw/consol_reg/ucpr2005305/sch7.html

APES 215 – Forensic Accounting Services:

https://www.apesb.org.au/uploads/home/31072019030836_Revised_APES_215_July_2019.pdf

APES 225 – Valuation Services:

https://www.apesb.org.au/uploads/standards/superseded_pronouncements/17072019064650_Revised_APES_225.pdf



Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee, and its network of member firms, each of which is a legally separate and independent entity. Please see www.deloitte.com/au/about for a detailed description of the legal structure of Deloitte Touche Tohmatsu Limited and its member firms.

The entity named herein is a legally separate and independent entity. In providing this document, the author only acts in the named capacity and does not act in any other capacity. Nothing in this document, nor any related attachments or communications or services, have any capacity to bind any other entity under the 'Deloitte' network of member firms (including those operating in Australia).

About Deloitte

Deloitte provides audit, tax, consulting, and financial advisory services to public and private clients spanning multiple industries. With a globally connected network of member firms in more than 150 countries, Deloitte brings world-class capabilities and high-quality service to clients, delivering the insights they need to address their most complex business challenges. Deloitte's approximately 200,000 professionals are committed to becoming the standard of excellence.

About Deloitte Australia

In Australia, the member firm is the Australian partnership of Deloitte Touche Tohmatsu. As one of Australia's leading professional services firms, Deloitte Touche Tohmatsu and its affiliates provide audit, tax, consulting, and financial advisory services through approximately 6000 people across the country. Focused on the creation of value and growth, and known as an employer of choice for innovative human resources programs, we are dedicated to helping our clients and our people excel. For more information, please visit our web site at www.deloitte.com.au.

Liability limited by a scheme approved under Professional Standards Legislation.

Member of Deloitte Touche Tohmatsu Limited

© 2020 Deloitte Touche Tohmatsu