

23 March 2020

**Millennium Minerals Limited (Subject to Deed of Company Arrangement)  
(Receivers and Managers Appointed)  
ACN 003 257 556 (Company)**

**Shareholder update on 444GA application**

We refer to the previous announcement dated 20 March 2020 updating shareholders on the progress of the section 444GA application.

We advise that at the directions hearing held today, at the request of a shareholder, the Court adjourned the hearing for one week, to 9.45am on 30 March 2020, to allow that shareholder further time to consider the materials which had been filed in support of the application.

We will continue to update shareholders on the progress of the section 444GA application.

We remind you that the Explanatory Statement and Expert's Report describing the section 444GA process and valuing the shares in the Company, and the addendum to the Expert's Report, are available for download from the Deed Administrators' website:

<https://www2.deloitte.com/au/en/pages/finance/articles/millennium-minerals-limited.html>

It is highly recommended that you regularly review this website, as the Deed Administrators intend to upload additional relevant documents to it, including any further updates on the progress of the section 444GA application. A copy of the Explanatory Statement and Expert Report and/or the addendum to the Expert's Report can also be emailed to you upon request, free of charge.

**Your rights as a shareholder**

If you have any concerns, objections or questions in relation to the section 444GA process, please contact the Deed Administrators as soon as possible by calling +61 8 9365 8145 or by emailing [sierino@deloitte.com.au](mailto:sierino@deloitte.com.au), alternatively you should urgently seek legal advice.