

15 April 2020

**MILLENNIUM MINERALS LIMITED (SUBJECT TO DEED OF COMPANY ARRANGEMENT)
(RECEIVERS AND MANAGERS APPOINTED)
ACN 003 257 556 (the Company)**

Shareholder information

Shareholder update on 444GA application

We, Matthew James Donnelly and Richard John Hughes (**Deed Administrators**), refer to the previous announcement dated 31 March 2020.

The Deed Administrators advise that as a result of the other parties electing to withdraw from the proceedings, the Court has made programming orders to determine the application for section 444GA orders on the papers at the Court's earliest availability after 22 April 2020 (**Final Hearing**).

We remind you that the Explanatory Statement and Expert's Report describing the section 444GA process, and the addendum to the Expert's Report, are available for download from the Deed Administrators' website:

<https://www2.deloitte.com/au/en/pages/finance/articles/millennium-minerals-limited.html>

It is highly recommended that you regularly review this website, as the Deed Administrators intend to upload additional relevant documents to it, including orders made by the Court. A copy of the Expert Report and explanatory statement, and/or the addendum to the Expert's Report, can also be emailed to you upon request, free of charge.

Your rights as a shareholder

If you have any concerns, objections or questions in relation to the section 444GA process, you should urgently discuss these issues with your legal advisers.