

CIRCULAR TO SHAREHOLDERS

8 April 2020

Dear Sir/Madam

Big Un Limited (In Liquidation) ACN 106 399 311 (the Company)

I refer to my appointment as Liquidator of the Company on 23 October 2019.

As at the date of this correspondence, the Company has insufficient assets available to enable a distribution to any class of creditor. Further, I consider that there will be no funds available from any potential future recoveries that will enable creditors to be paid in full. Accordingly, a distribution to shareholders is unlikely.

I recommend you seek independent legal or professional advice regarding the tax effect of the above.

Should you have any queries regarding this account, please contact **Rodney Ip** on +61 (2) 9840 7972 or by email at roip@deloitte.com.au.

Yours faithfully



Neil Cussen
Liquidator

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