

TO THE CREDITORS AND CUSTOMERS OF STA TRAVEL

11 March 2021

Dear Sir/Madam

RE: STA Travel Pty Limited (In Liquidation)
ACN 004 801 512
(referred to as 'the Company' or 'STA Travel')

Preliminaries

I refer to the appointment of Tim Norman and myself as Joint & Several Administrators and subsequently Joint & Several Liquidators of the Company on 21 August 2020 and 25 September 2020 respectively.

This correspondence is to be read in conjunction with our Report to Creditors dated 29 December 2020 (**Report**) which provides details of the progress of the winding up; further information to customers to assist with their enquiries and claims; details regarding the Company's assets and liabilities; whether creditors and customers will receive a distribution and the Court Application. A copy of the Report can be found on the STA Travel liquidation webpage: www.deloitte.com/au/STATravelAU.

Court Application Update

As outlined in our Report, the Liquidators advised that an application would be made to the Court (**Court Application**) seeking directions in relation to the following matters:

- i. The process by which the refunds received post-appointment are to be distributed;
- ii. The cash at bank in the Company's operating account as at the date of our initial appointment; and
- iii. Funding provided by the Commonwealth Bank of Australia (**CBA**) as a priority in the liquidation.

We are continuing to reconcile the customer refunds that have been received from multiple travel providers. This process has been a complex and difficult reconciliation process, involving a large number of third parties and a substantial amount of work and time.

The Liquidators and our legal advisors are currently preparing the Court Application which will be provided to creditors and customers of the Company as soon as it is finalised.

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We appreciate your patience as we work through these issues and will continue to update creditors and customers at www.deloitte.com/au/STATravelAU.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Jason Tracy', written in a cursive style.

Jason Tracy

Joint and Several Liquidator