

27 February 2023

## CIRCULAR TO CREDITORS

Clough Projects Pty Ltd  
Clough Projects Australia Pty Ltd  
Clough Engineering & Integrated Solutions (CEIS) Pty Ltd  
e2o Pty Ltd  
Sharp Resources Pty Ltd  
(collectively, **Webuild DOCA entities**)  
(Trading as Clough Group)

At the second meeting of creditors of the Clough Group held on 15 February 2023, creditors resolved that Clough Projects Pty Ltd, Clough Projects Australia Pty Ltd, Clough Engineering & Integrated Solutions (CEIS) Pty Ltd, e2o Pty Ltd and Sharp Resources Pty Ltd (collectively, **Webuild DOCA entities**) execute a single pooled Deed of Company Arrangement (**DOCA**) for the Group pursuant to Part 5.3A of the *Corporations Act 2001*.

We are pleased to advise that the DOCA has been wholly effectuated with full ownership of the Webuild DOCA entities being transferred to Webuild on 16 February 2023. A copy of the DOCA can be found on our website at: <https://aurestructuring.deloitte-halo.com/clough/?Pg=4>.

### Clough Creditors Trust

Pursuant to the terms of the DOCA, we, Sal Algeri, Jason Tracy, David Orr and Glen Kanevsky now act as Trustees of the Clough Creditors Trust. We ceased to act as Deed Administrators of the Webuild DOCA entities on 16 February 2023 and these entities are no longer subject to external administration. Attached as Appendix A is a notice pursuant to section 450B of the Corporations Act 2001, advising of the execution of the DOCA.

It has taken an extraordinary effort by all parties to date, and we thank you for your ongoing patience and support throughout this process.

### Further queries

In the event you have any queries regarding the contents of this circular, or the administration of the Clough Creditors Trust in general, please do not hesitate to contact us at [cloughVA@deloitte.com.au](mailto:cloughVA@deloitte.com.au).

Yours faithfully



David Orr  
Trustee

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Appendix A – Form 509E

FORM 509E

Section 450B(a)

CORPORATIONS ACT 2001

NOTICE TO CREDITORS OF EXECUTION OF DEED OF COMPANY ARRANGEMENT

Clough Projects Pty Ltd  
Clough Projects Australia Pty Ltd  
Clough Engineering & Integrated Solutions (CEIS) Pty Ltd  
e2o Pty Ltd  
Sharp Resources Pty Ltd  
(collectively, Webuild DOCA entities)  
(Trading as Clough Group)

TO CREDITORS OF THE GROUP

1. Notice is given under section 450B(a) that the Webuild DOCA entities executed a single pooled Deed of Company Arrangement on 16 February 2023.
2. A copy of the Deed of Company Arrangement may be inspected at the offices of Deloitte Financial Advisory Pty Ltd, 123 St Georges Terrace, Perth WA 6000.

DATED this 24<sup>th</sup> day of February 2023.



David Orr  
Trustee