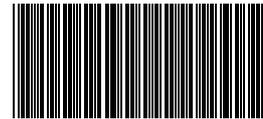




Filed: 28 July 2017 5:17 PM



D0000VZEOH

Form 40
UCPR 35.1

AFFIDAVIT OF TIMOTHY BRYCE NORMAN - 28 Jul 2017

COURT DETAILS

Court	Supreme Court of NSW
Division	Equity
List	Corporations List
Registry	Supreme Court Sydney
Case number	2017/00169447

TITLE OF PROCEEDINGS

First Plaintiff	Deputy Commissioner of Taxation
First Defendant	Plutus Payroll Australia Pty Limited ACN 169205127
Second Defendant	PPA CONTRACTORS AUSTRALIA PTY LTD
Number of Defendants	10

FILING DETAILS

Filed for	Plutus Payroll Australia Pty Limited, Defendant 1 Plutus Payroll Australia Pty Limited, Corporation subject of the proceedings 1 PPA CONTRACTORS AUSTRALIA PTY LTD, Defendant 2 PPA SERVICES AUSTRALIA PTY LTD, Defendant 3 PP AUS HOLDINGS PTY. LTD., Defendant 4 PP AUSTRALIA NSW PTY. LTD., Defendant 5 PP SERVICES (WA) PTY. LTD., Defendant 6 PPA (SA) PTY. LTD., Defendant 7 PPA NT PTY. LTD., Defendant 8 RAM ENTERPRISES AUSTRALIA PTY LTD, Defendant 9 SAI SOLUTIONS AUSTRALIA PTY LTD, Defendant 10
-----------	---

Legal representative	Caitlin Maria Murray
Legal representative reference	

Telephone	02 9921 8888
Your reference	CMM:CZL 1172152

ATTACHMENT DETAILS

In accordance with Part 3 of the UCPR, this coversheet confirms that both the Affidavit (General) (e-Services), along with any other documents listed below, were filed by the Court.

Affidavit (UCPR 40) (Affidavit of Timothy Bryce Norman sworn 28.07.17.pdf)

[attach.]

IN THE SUPREME COURT OF NEW SOUTH WALES

DIVISION: EQUITY

No. 169447 of 2017

REGISTRY: SYDNEY

IN THE MATTER OF PLUTUS PAYROLL AUSTRALIA PTY LIMITED
ACN 169 205 127

Deputy Commissioner of Taxation
Plaintiff

Plutus Payroll Australia Pty Limited (in provisional liquidation) ACN 169 205 127
and others named in the Schedule
Defendants

AFFIDAVIT OF TIMOTHY BRYCE NORMAN
28 JULY 2017

I, Timothy Bryce Norman, of Deloitte Financial Advisory Pty Limited, Level 2, 8
Brindabella Circuit, Brindabella Business Park, Canberra Airport, Australian Capital
Territory, Official Liquidator, say on oath:

1. I am a partner in the chartered accounting firm Deloitte Financial Advisory Pty Limited and one of the three provisional liquidators appointed to the defendant companies in these proceedings.
2. I refer to my first affidavit sworn and filed on 2 July 2017 in these proceedings (**First Affidavit**) and to the report annexed to my First Affidavit which summarised the steps taken in the provisional liquidations of the defendant companies as at 2 July 2017.
3. Annexed to this affidavit and marked with the letter "A" is a further report dated 28 July 2017 prepared by me and with the assistance of staff working under my supervision (**Second Report**). The Second Report provides an update as to the status of the provisional liquidations of the defendant companies and the investigations into the companies' affairs during the period 2 July 2017 to date.

Filed on behalf of the Provisional Liquidators of the defendants

MINTERELLISON
Governor Macquarie Tower
1 Farrer Place
SYDNEY NSW 2000

DX 117 SYDNEY
Telephone (02) 9921 8888
Facsimile (02) 9921 8123
Reference CMM:CZL 1172152
Bulk user no. 246


ME_140276839_1



4. The Second Report has been prepared from my own knowledge and from the information that I have obtained through my role as provisional liquidator.

SWORN at Sydney on 28 July
2017



Signature of deponent

Name of witness

Courtney Alexandra Locke

Address of witness

Level 40, 1 Farrer Place, Governor Macquarie Tower,
Sydney NSW 2000

Capacity of witness

Solicitor

And as a witness, I certify the following matters concerning the person who made this affidavit (**deponent**):

1. I saw the face of the deponent.
2. I have confirmed the deponent's identity using the following identification document:

Driver Licence No. 055305419

Identification document relied on (may be original or certified copy)¹

Signature of witness:



COURTNEY ALEXANDRA LOCKE
SOLICITOR
MINTER ELLISON
Level 40 Governor Macquarie Tower
1 Farrer Place Sydney NSW 2000

¹ 'Identification documents' include current driver licence, proof of age card, Medicare card, credit card, Centrelink pension card, Veterans Affairs entitlement card, student identity card, citizenship certificate, birth certificate, passport or see Oaths Regulation 2011 or JP Ruling 003 - Confirming identity for NSW statutory declarations and affidavits, footnote 3.

*This and the following 20 pages
is the annexure marked "A"
to the Affidavit of Timothy
Bryce Norman sworn 28
JULY 2017 before me: Courtney
Courtney Alexandra Locke
Solicitor*

COURTNEY ALEXANDRA LOCKE
SOLICITOR

MINTER ELLISON
Level 40 Governor Macquarie Tower
111 Market Place Sydney NSW 2000

**IN THE MATTER OF PLUTUS PAYROLL AUSTRALIA PTY LIMITED
(ACN 169 205 127) (PROVISIONAL LIQUIDATORS APPOINTED)**

Proceeding No: 2017/00169447

Deputy Commissioner of Taxation
Plaintiff

Plutus Payroll Australia Pty Limited (ACN 169 205 127) (Provisional Liquidators Appointed)	First Defendant
PPA Contractors Australia Pty Ltd (ACN 605 218 273) (Provisional Liquidators Appointed)	Second Defendant
PPA Services Australia Pty Ltd (ACN 605 903 660) (Provisional Liquidators Appointed)	Third Defendant
PP Aus Holdings Pty. Ltd. (ACN 613 038 654) (Provisional Liquidators Appointed)	Fourth Defendant
PP Australia NSW Pty. Ltd. (ACN 613 037 442) (Provisional Liquidators Appointed)	Fifth Defendant
PP Services (WA) Pty. Ltd. (ACN 613 042 587) (Provisional Liquidators Appointed)	Sixth Defendant
PPA (SA) Pty. Ltd. (ACN 613 038 234) (Provisional Liquidators Appointed)	Seventh Defendant
PPA NT Pty. Ltd. (ACN 613 037 175) (Provisional Liquidators Appointed)	Eighth Defendant
RAM Enterprises Australia Pty Ltd (ACN 157 988 639) (Provisional Liquidators Appointed)	Ninth Defendant
SAI Solutions Australia Pty Ltd (ACN 159 529 183) (Provisional Liquidators Appointed)	Tenth Defendant

PROVISIONAL LIQUIDATORS' SECOND REPORT

28 July 2017

About Deloitte

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee, and its network of member firms, each of which is a legally separate and independent entity. Please see www.deloitte.com/au/about for a detailed description of the legal structure of Deloitte Touche Tohmatsu Limited and its member firms.

Deloitte provides audit, tax, consulting, and financial advisory services to public and private clients spanning multiple industries. With a globally connected network of member firms in more than 150 countries, Deloitte brings world-class capabilities and high-quality service to clients, delivering the insights they need to address their most complex business challenges. Deloitte has in the region of 225,000 professionals, all committed to becoming the standard of excellence.

About Deloitte Australia

In Australia, the member firm is the Australian partnership of Deloitte Touche Tohmatsu. As one of Australia's leading professional services firms, Deloitte Touche Tohmatsu and its affiliates provide audit, tax, consulting, and financial advisory services through approximately 6,000 people across the country. Focused on the creation of value and growth, and known as an employer of choice for innovative human resources programs, we are dedicated to helping our clients and our people excel. For more information, please visit Deloitte's web site at www.deloitte.com.au.

Liability limited by a scheme approved under Professional Standards Legislation.

Member of Deloitte Touche Tohmatsu Limited

© 2017 Deloitte Financial Advisory Pty Ltd

Confidential - this document and the information contained in it are confidential and should not be used or disclosed in any way without our prior consent.

Contents

Definitions	2
List of Companies	2
1. Executive Summary	3
1.1. Purpose of this report	3
2. Provisional Liquidators' actions since the First Report	3
2.1. Statutory and Administrative Items	3
2.2. Ongoing Investigations	3
2.3. Assets	3
2.4. Books and Records	3
2.5. Directors and Officers	4
2.6. Employees and Creditors	4
3. Pending legal matters	4
3.1. The Plutus Proceedings	4
3.2. The Subpoena	4
4. Assets and Liabilities	4
4.1. Report as to Affairs	4
4.2. Assets identified	5
5. Investigations	6
5.1. Creditors	6
5.1.1. Employee / Contractor Claims	6
5.1.2. ATO	6
5.1.3. Other Creditors	7
5.2. Books and records	7
5.2.1. Clamenz Lawyers	7
5.3. Preliminary Transaction Analysis	8
Annexures	9

Definitions

AFP	Australian Federal Police
AFSA	Australian Financial Security Authority
AGS	Australian Government Solicitor, solicitor acting for the Deputy Commissioner of Taxation
ASIC	The Australian Securities & Investments Commission
ASX	Australian Securities Exchange
ATO	Australian Taxation Office
CBA	Commonwealth Bank of Australia Ltd
Companies	The first to the tenth defendants as set out in the List of Companies below
Date of appointment	9 June 2017
Deloitte	Deloitte Financial Advisory Pty Ltd
ERV	Estimated Realisable Value
GST	Goods and Services Tax
Order	Order made by Justice Abdi on 9 June 2017 in the Supreme Court of New South Wales, Equity Division, No. 2017/00169447
PAYG Withholding Tax	Pay As You Go Withholding Tax
PPSR	Personal Properties Securities Register
Proceeding	Supreme Court of New South Wales, Equity Division, No. 2017/00169447
Provisional Liquidators, We, Us	Timothy Norman, Salvatore Algeri and Ezio Senatore appointed pursuant to s 472(2) of the Act as Joint and Several Provisional Liquidators of the Companies pursuant to the Order
PSR	Property Seizure Records
RATA	Report as to Affairs
The Act	Corporations Act 2001
The Court	The Supreme Court of New South Wales

List of Companies

First Defendant, Plutus Payroll	Plutus Payroll Australia Pty Limited (ACN 169 205 127) (Provisional Liquidators Appointed)
Second Defendant	PPA Contractors Australia Pty Ltd (ACN 605 218 273) (Provisional Liquidators Appointed)
Third Defendant	PPA Services Australia Pty Ltd (ACN 605 903 660) (Provisional Liquidators Appointed)
Fourth Defendant	PP Aus Holdings Pty. Ltd. (ACN 613 038 654) (Provisional Liquidators Appointed)
Fifth Defendant	PP Australia NSW Pty. Ltd. (ACN 613 037 442) (Provisional Liquidators Appointed)
Sixth Defendant	PP Services (WA) Pty. Ltd. (ACN 613 042 587) (Provisional Liquidators Appointed)
Seventh Defendant	PPA (SA) Pty. Ltd. (ACN 613 038 234) (Provisional Liquidators Appointed)
Eighth Defendant	PPA NT Pty. Ltd. (ACN 613 037 175) (Provisional Liquidators Appointed)
Ninth Defendant	RAM Enterprises Australia Pty Ltd (ACN 157 988 639) (Provisional Liquidators Appointed)
Tenth Defendant	SAI Solutions Australia Pty Ltd (ACN 159 529 183) (Provisional Liquidators Appointed)

1. Executive Summary

1.1. Purpose of this report

This report has been prepared to provide an update regarding the Provisional Liquidations and key findings from ongoing investigations into the affairs of the respective Companies. This report is to be read in conjunction with the Provisional Liquidators' First Report which is Annexure "A" to the Affidavit of Timothy Bryce Norman sworn and filed with the Court on 2 July 2017 (First Report).

Nothing in this report is intended to comprise a waiver of any privilege that may attach to any of the matters stated in this report.

2. Provisional Liquidators' actions since the First Report

Since the date of the First Report, we have continued to investigate the affairs of the Companies and satisfy our statutory obligations.

These have included:

2.1. Statutory and Administrative Items

- lodging of the RATA and statement verifying report received from the director of the Fourth Defendant;
- liaising with third parties holding the Companies' books and records to confirm the security of the books and records;
- issuing further correspondence to and/or liaising with secured creditors, the Sheriffs' Office, State Revenue Office (Land Tax and Payroll Tax departments), WorkCover authorities, and road transport authorities in the various states and territories to follow up responses to initial letters sent;

2.2. Ongoing Investigations

- reviewing additional responses received from initial circulars and correspondence issued;
- continuing to monitor media reports and web discussion forums to assist in our investigations into the Companies' affairs and identify any additional person(s) and/or entities of interest;
- conducting further analysis of the Companies' bank accounts in order to identify transactions of interest and potential recovery action;
- meetings and discussions with the ATO and AGS to obtain further information regarding the Companies' affairs and details of their ongoing investigations;
- seeking the provision of further information and/or books and records from additional sources;
- liaising with the AFP and AFSA regarding the Companies' property and books and records which have been seized;
- liaising with the AFP regarding obtaining access to the Potts Point premises;
- attending at the Potts Point premises;

2.3. Assets

- corresponding with the AFP to confirm which items of the Companies' property are held by the AFP and any associated insurance requirements;
- liaising with third parties holding the Companies' assets and ensuring the security thereof;

2.4. Books and Records

- corresponding with the ATO, AGS and the AFP regarding access to the Companies' information and data seized pursuant to the execution of search warrants;
- cataloguing information received from the AFP;

2.5. Directors and Officers

- preparing correspondence to be provided to Mr Adam Cranston, which included notice of our appointment, a request to complete a RATA in relation to the first defendant, and a notice pursuant to Section 530B of the Act requiring that he deliver to the Provisional Liquidators any books and records in his possession;
- interviewing Mr Cranston on 13 July 2017;
- continuing to attempt to communicate with all current and relevant former directors of the Companies;
- reviewing further RATA received from the director of the Fourth Defendant;

2.6. Employees and Creditors

- continuing to correspond with potential creditors and employees of the Companies through our dedicated email account (plutus@deloitte.com.au);
- preparing an additional circular to potential creditors and employees of the Companies to advise that the hearing of the application to wind up the Companies had been adjourned to 31 July 2017;
- continuing to document enquiries received to date and responses provided; and
- reviewing proof of claims received to date.

3. Pending legal matters

As set out in our First Report, there are three legal matters on foot concerning the First Defendant. The current status of these matters is set out below

3.1. The Plutus Proceedings

On 4 July 2017, with the consent of the parties, the Court adjourned the proceeding to 15 August 2017. The Provisional Liquidators are in the process of considering the First Defendant's position in relation to these proceedings.

3.2. The Subpoena

The Subpoena return date has been further adjourned to 24 August 2017. Since the First Report, the Provisional Liquidators have not obtained access to further books and records, the subject of the Subpoena, and as such are still not presently able to produce documents in compliance with the Subpoena.

3.3. Potential privilege claim

On 21 July 2017, we received correspondence from the solicitors acting for Mr Dev Menon, partner at Clamenz Lawyers, notifying the First, Second, Third, Fourth, Fifth, Sixth, Seventh and Eighth Defendants that potentially privileged and/or confidential material was tendered in Court at a hearing in the matter of *The Commissioner of the Australian Federal Police v Adam Michael Cranston* (Supreme Court of New South Wales Proceeding No. 146280/2017) on 16 May 2017. We are currently receiving advice in relation to addressing the matters raised in this correspondence.

4. Assets and Liabilities

4.1. Report as to Affairs

As outlined in our First Report, following our appointment we instructed process servers to serve notice of our appointment together with a notice requiring completion of a RATA on the Companies' current directors and also Mr Simon Paul Anquetil and Mr Sven Augustus Buckner (former directors of the First Defendant). Where personal service was unable to be effected, we also issued a copy of this notice by registered post.

The current status of service is as follows:

Entity	Defendant	Director	Status of service
Plutus Payroll Australia Pty Ltd	First Defendant	Brendon Lee Thomasen	Successful - met with Director.
Plutus Payroll Australia Pty Ltd	First Defendant	Simon Paul Anquetil	Successful via registered post.
Plutus Payroll Australia Pty Ltd	First Defendant	Sven Augustus Buckner	Successful
PPA Contractors Australia Pty Ltd	Second Defendant	Ben Alaban	Unsuccessful
PPA Services Australia Pty Ltd	Third Defendant	Anthony Palumberi	Successful
PP Aus Holdings Pty Ltd	Fourth Defendant	Alexander Nappa	Successful
PP Australia NSW Pty Ltd	Fifth Defendant	Ashley Robert John Mills	Unsuccessful
PP Services (WA) Pty Ltd	Sixth Defendant	Angela Claire Yeoland	Unsuccessful
PPA (SA) Pty Ltd	Seventh Defendant	Angelo Richard Coppola	Unsuccessful
PPANT Pty Ltd	Eighth Defendant	Danielle Megan McDonell	Unsuccessful
RAM Enterprises Australia Pty Ltd	Ninth Defendant	James Peter Conway	Successful
SAI Solutions Australia Pty Ltd	Tenth Defendant	Ben Steven Fairhall	Successful

As indicated in the above table, we have not been able to successfully serve five (5) of the directors.

To date, we have only received the RATA in respect of the First, Third and Fourth Defendants. Information from these RATAs is detailed below:

Category	Director's RATA (\$)		
	Plutus Payroll Australia Pty Limited	PPA Services Australia Pty Ltd	PP Aus Holdings Pty. Ltd.
	First Def.	Third Def.	Fourth Def.
ASSETS			
Interest in land	-	Not known	-
Cash on hand	-	Not known	-
Cash at bank	482,000	Not known	-
Stock	-	Not known	-
Debtors	-	Not known	-
Plant and equipment	-	Not known	-
Other assets	-	Not known	-
Assets subject to specific interests	-	Not known	-
Total Assets	482,000	Not known	-
LIABILITIES			
Claims by employees	-	Not known	-
Creditors with a security interest	-	Not known	-
Unsecured creditors	-	Not known	-
Total Liabilities	-	Not known	-
Estimated Surplus / (Deficiency) subject to costs of liquidation	482,000	Not known	-

At this stage, we are still unable to provide an ERV regarding any assets of the Companies as this will be dependent on our investigations following access to the books and records.

To date, the CBA has confirmed \$656,318.47 is held as cash at bank across the bank accounts identified in the Companies' names, with \$641,982.74 held in an account maintained by the First Defendant.

A copy of the RATA received in respect of the Fourth Defendant is attached as **Annexure TN-1**. A copy of the RATAs received in respect of the First and Third defendants were annexed to the First Report.

4.2. Assets identified

In addition to cash at bank, our investigations identified items of office furniture at the Potts Point and Canberra City premises. We note that the Potts Point premises is currently under the control of AFSA.

We have received and agreed to an offer to purchase the office furniture at the Canberra City premises for an amount of \$1,650.00 (including GST).

Based on our discussions with the AFP, we understand that the AFP have seized a number of items from the Companies' premises. We are liaising with the AFP to understand the exact assets seized by them and if any property seized is property of the respective Companies.

5. Investigations

Since the date of the First Report, we still have not received access to all of the Companies' books and records, including those seized by the AFP.

On 5 and 19 July 2017, we received images and copies of the electronic devices seized by the AFP from the Potts Point premises. Our data extraction process is currently ongoing, however we note that there are a number of email inboxes with the domain name "plutuspayroll.com" which have been copied.

5.1. Creditors

5.1.1. Employee / Contractor Claims

Following our appointment, we set up a dedicated email address (plutus@deloitte.com.au) to receive and respond to enquiries from various parties, including employees and creditors.

To date, we have received over 500 email enquiries, the majority of which have been from potential employees and creditors of the Companies wishing to obtain further information and/or to provide the Provisional Liquidators with details of their claim.

The nature of these enquiries can be split into the following four (4) broad categories:

- Outstanding wage entitlements;
- Outstanding superannuation contributions;
- Process for claiming outstanding entitlements; and
- Requests for payment summaries.

These enquiries are reviewed on a daily basis and we are maintaining a 24-48 hour turnaround with responses to all enquiries.

5.1.2. ATO

On 20 July 2017, we have received Proof of Claims from the ATO in respect of the Companies. The claims are summarised as follows:

\$	ITL	GST / PAYG	SGC	FBT	Total
Plutus Payroll Australia Pty Ltd	546,504	44,929,338	-	34,220	45,510,062
PP Aus Holdings Pty Ltd	-	7,025,648	-	-	7,025,648
PP Australia NSW Pty Ltd	-	7,992,807	-	-	7,992,807
PP Services (WA) Pty Ltd	-	2,709,364	-	-	2,709,364
PPA (SA) Pty Ltd	-	5,548,632	-	-	5,548,632
PPA NT Pty Ltd	-	5,160,013	-	-	5,160,013
PPA Contractors Australia Pty Ltd	-	54,711,672	-	-	54,711,672
PPA Services Australia Pty Ltd	-	3,255,683	-	-	3,255,683
RAM Enterprises Australia Pty Ltd	-	1,601,637	-	-	1,601,637
SAI Solutions Australia Pty Ltd	-	2,494,772	1,214,997	-	3,709,769
Defendants total	546,504	135,429,565	1,214,997	34,220	137,225,286

Source: ATO

Notes: R ounded to nearest dollar.

Until we obtain access to the Companies' books and records, we are unable to adjudicate these claims.

Further, we have received a summary of payments received by the ATO in respect of each of the Companies since their respective date of inception. This is as follows:

Entity	Period	Amount (\$)
Plutus Payroll Australia Pty Ltd	23 April 2014 to 6 June 2017	5,356,912
PP Aus Holdings Pty Ltd	30 June 2016 to 6 June 2017	3,782,464
PP Australia NSW Pty Ltd	4 July 2016 to 6 June 2017	7,109,321
PP Services (WA) Pty Ltd	15 July 2016 to 6 June 2017	2,424,548
PPA (SA) Pty Ltd	30 June 2016 to 6 June 2017	4,224,291
PPA NT Pty LTd	30 June 2016 to 6 June 2017	8,786,431
PPA Contractors Australia Pty Ltd	24 August 2016 to 6 June 2017	2,834,010
PPA Services Australia Pty Ltd	1 July 2015 o 6 June 2017	2,650,020
RAM Enterprises Australia Pty Ltd	24 April 2012 to 6 June 2017	2,211,181
SAI Solutions Australia Pty Ltd	8 October 2012 to 6 June 2017	429,826
Defendants payments		39,809,005

Source: ATO information

Notes: Payment amounts are from the respective companies' date of incorporation (rounded to nearest dollar).

Until we have had the opportunity to review the Companies' records we are unable to make a determination as to whether any potential recovery action/s exist with respect to these payments.

5.1.3. Other Creditors

We have also received claims from the following statutory bodies:

- State Revenue Office (NSW registry) for the First, Ninth and Tenth Defendants in the amount of \$35,215.00, \$144,389.71 and \$723,783.95 respectively; and
- WorkSafe Victoria in the amount of \$190.57 for the First Defendant

5.2. Books and records

Since the date of our appointment we have issued correspondence to the following parties seeking access to or delivery of books and records of the respective Companies in their possession:

- Current directors and former directors of the Companies;
- Mr Adam Cranston;
- Clamenz Lawyers, the Companies' legal advisor;
- Essentia Partners, the Companies' accountant;
- The ATO; and
- The AFP.

We are also corresponding with the AGS in order to obtain:

- Plutus' accounting system (Cloud based) password(s);
- Copies of electronic books and records imaged from the Potts Point head office;
- Copies of electronic books and records seized from other premises that may have held copies of books and records of the Companies; and
- Access to the Companies' legal advisors' file of documents.

The AFP have agreed to provide us both hard copy and electronic records which they seized from the Potts Point property. At this stage, we are still liaising with both the ATO and AGS in relation to obtaining access to these records and any other records relating to the Companies seized by them.

5.2.1. Clamenz Lawyers

On 20 June 2017, we issued initial correspondence to Clamenz Lawyers requesting that they deliver to the Provisional Liquidators the records of the Companies in their possession and provide information regarding a number of legal matters involving the Companies. Clamenz lawyers have advised that the majority of original hard copy files relating to the companies were seized and accordingly currently held

by the AFP. In respect of the remaining electronic copy of documents, Clamenz Lawyers are arranging for these to be delivered to our office.

5.3. Preliminary Transaction Analysis

Our investigations have identified a number of bank accounts held by the Companies. Based on the bank statements which we have obtained from the CBA, St George Bank, Westpac, ANZ and NAB, we have conducted a preliminary analysis of the transactions in the following accounts:

Entity	Defendant	Bank	Date range of statements	Account number
Plutus Payroll Australia Pty Limited	First Defendant	CBA	9 September 2015 to 14 July 2017	200910845869
		CBA	30 March 2016 to 14 July 2017	200910880197
		St George Bank	23 April 2013 to 6 April 2016	458490902
PPA Contractors Australia Pty Ltd	Second Defendant	CBA	1 June 2015 to 19 April 2017	249810495520
		Westpac	15 April 2015 to 14 June 2016	75-1433
PPA Services Australia Pty Ltd	Third Defendant	CBA	7 April 2016 to 19 December 2016	211210205936
PP Aus Holdings Pty. Ltd.	Fourth Defendant	CBA	1 August 2016 to 14 July 2017	200410419898
PPA NSW Australia Pty. Ltd.	Fifth Defendant	CBA	1 August 2016 to 14 July 2017	220010428128
PPA Services (WA) Pty. Ltd.	Sixth Defendant	CBA	1 September 2016 to 14 July 2017	200016493723
PPA (SA) Pty. Ltd.	Seventh Defendant	CBA	1 August 2016 to 14 July 2017	222710225320
PPA NT Pty. Ltd.	Eighth Defendant	CBA	1 August 2016 to 14 July 2017	200910891734
RAM Enterprises Australia Pty Ltd	Ninth Defendant	Westpac	11 June 2015 to 5 September 2016	39-4485
		CBA	5 June 2015 to 8 February 2017	201410613978
SAI Solutions Australia Pty Ltd	Tenth Defendant	NAB	4 June 2015 to 2 September 2016	082-048 247450222
		ANZ	5 June 2015 to 21 October 2015	012-140 456201142
		CBA	5 June 2015 to 23 August 2016	201410614006

Note: No significant transactions were noted on the Third Defendant's bank statement; only bank fees listed.

Annexures

Document No.	Description of Document
1	RATA received from Mr Alexander Nappa on 6 July 2017 (Fourth Defendant)



Report as to affairs

Related forms:
507A Statement verifying report under s475(1)
911 Verification or certification of a document

If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement

Company details	Company Name	PP Aus Holdings Pty Ltd (Provisional Liquidators Appointed)
	ACN/ABN	613 038 654

Lodgement details An image of this form will be available as part of the public register.	Who should ASIC contact if there is a query about this form?	
	ASIC registered agent number (if applicable)	
	Firm/organisation	
	Deloitte Financial Advisory Pty Ltd	
	Contact name/position description	Telephone number (during business hours)
	Anna Johnston/Analyst	(03) 9671 7000 / (03) 9671 8556
Email address (optional)		
annjohnston@deloitte.com.au		
Postal address		
550 Bourke Street, MELBOURNE VIC 3000		

Directions	This report is to be made as at the following dates:
	(a) where prepared by the managing controller under s421A(1) - a day not later than 30 days before the day when it is prepared
	(b) where submitted to a controller under subsection 429(2) - the control day
	(c) where submitted to a liquidator or a provisional liquidator under section 475(1) - the date of the winding up order or, if the liquidator specifies an earlier date, that date
This report is to be submitted by, and verified by a statement in writing made by, the following person, in accordance with Form 507A - where the statement is made out for the purposes of s475(1) - a person referred to in that subsection.	
Regulation 5.2.01 requires the copy of this report that is lodged with the Australian Securities and Investments Commission to be certified in writing as a true copy of the original report:	
(a)	for a copy lodged for the purposes of paragraph 429(2)(c) - by the controller of property of the corporation; or
(b)	for a copy lodged for the purposes of subsection 475(7) - by the liquidator/provisional liquidator of the company.
NOTE: Form 911 is prescribed for this purpose.	

1 Reason for report

To be completed by the external administrator or person who must lodge this form with ASIC

ASIC Internal form Code

Managing controller of property - s421A(1)

If a receiver and manager

Date of appointment

/

[D D] [M M] [Y Y]

507G

If a person who is in possession, or has control of the property for the purpose of enforcing a security interest

Date when person took control

/

[D D] [M M] [Y Y]

507H

Appointment of controller - s429(2)(b)

Under s429(2)(c)(i) a notice setting out any comments relating to the report, or a statement that no comment is made, should accompany the report. A Form 911 Verification or certification of a document should also be lodged.

Date of receipt of report

/

[D D] [M M] [Y Y]

507F

Appointment of liquidator/provisional liquidator by the Court - s475(1)

A Form 911 Verification or certification of a document should also be lodged.

Date of receipt of report

06 / 07 / 17

[D D] [M M] [Y Y]

507C

Appointment of liquidator - creditors' voluntary winding up - s497(5)

Date report was received by liquidator

/

[D D] [M M] [Y Y]

507D

2 Assets and liabilities

Date specified under the relevant section as the date of report (see Directions on page 1)

09-06-2017

[D D][M M][Y Y]

2.1 Assets not specifically charged

Valuation
(for each entry show whether cost or net
book amount)
\$

Estimated
Realisable Values
\$

	Valuation (for each entry show whether cost or net book amount) \$	Estimated Realisable Values \$
(a) Interest in land as detailed in schedule A		
(b) sundry debtors as detailed in schedule B		
(c) cash on hand		
(d) cash at bank	NIL	
(e) stock as detailed in annexed inventory		
(f) work in progress as detailed in annexed inventory		
(g) Plant and equipment as detailed in inventory		
(h) other assets as detailed in schedule C		
Sub Total		

2 Continued... Assets and Liabilities

	Valuation (for each entry show whether cost or net book amount)	Estimated Realisable Values
	\$	\$
2.2 Assets subject to specific security interests as specified in schedule D		
Less amounts owing as detailed in schedule D		
Total Assets		
Total Estimated Realisable Values		
2.3 Less payable in advance of secured creditor(s)		
Amounts owing for employee entitlements as detailed in schedule E		
2.4 Less amounts owing and secured by debenture or circulating security interest over assets		
2.5 Less preferential claims ranking behind secured creditors as detailed in schedule F		
2.6 Balances owing to partly secured creditors as detailed in schedule G		
Total Claims	(\$)	
Security Held	(\$)	
2.7 Creditors (unsecured) as detailed in schedule H		
Amount claimed	(\$)	
2.8 Contingent assets Estimated to produce as detailed in schedule I	(\$)	
2.9 Contingent liabilities Estimated to rank as detailed in schedule J:	(\$)	
<input type="checkbox"/> Estimated deficiency or		
<input type="checkbox"/> Estimated surplus		
<input type="checkbox"/> Subject to costs of administration or		
<input type="checkbox"/> Subject to costs of liquidation		
Share capital	\$	
Issued	\$	
Paid Up	\$	

2 Continued... Assets and liabilities

SCHEDULES

If this report is made for the purposes of subsection 497(5), Schedules A, B, C are to show the method and manner of arriving at the valuation of the assets.

PP AUS HOLDINGS PTY LTD (PROVISIONAL LIQUIDATORS APPOINTED)

**SCHEDULE A
INTERESTS IN LAND**

Address description of property and	Valuation \$	Estimated realisable value \$	Valuation for rating purposes \$	Particulars of tenancy	Where possession of deeds may be obtained	Short particulars of title
Total \$						

**SCHEDULE B
SUNDRY DEBTORS (INCLUDING LOAN DEBTORS)**

Name and address of debtor	Amount owing \$	Amount realisable \$	Deficiency \$	Particulars of security (if any) held	Explanation of deficiency
Total \$					

**SCHEDULE C
OTHER ASSETS**

Description of deposit or investment	Amount Cost \$	Amount realisable \$
Deposits		
Investments		
Total \$		

SCHEDULES If this report is made for the purposes of subsection 497(5), Schedule D is to show the method and manner of arriving at the valuation of the assets.

**PP AUS HOLDINGS PTY LTD (PROVISIONAL LIQUIDATORS APPOINTED)
SCHEDULE D
ASSETS SUBJECT TO SPECIFIC SECURITY INTERESTS**

Description of asset	Date security interest given	Description of security interest	Holder of security interest	Terms of repayment	Valuation \$	Estimated realisable value \$	Amount owing under security interest \$
		NIL					
Total \$							

**SCHEDULE E
CLAIMS BY EMPLOYEES**

Employee's name and address	Wages \$	Holiday pay \$	Long service leave \$	Retrenchment \$	Estimated liability \$
	NIL				
Total \$					

**SCHEDULE F
PREFERENTIAL CREDITORS (OTHER THAN THOSE DETAILED IN SCHEDULE E)**

Name and address of preferential creditor	Description of amount owing	Amount owing \$
	NIL	
Total \$		

**PP AUS HOLDINGS PTY LTD (PROVISIONAL LIQUIDATORS APPOINTED)
SCHEDULE G
PARTLY SECURED CREDITORS**

Name and address of creditor	Particulars of security held	Name of security	Estimated value of security \$	Amount owing to creditor \$	Amount estimated to rank as unsecured \$
	NIL				
Total \$					

**SCHEDULE H
UNSECURED CREDITORS**

Name and address of creditor	Amount claimed by creditor	Amount admitted as owing	Reason for difference between amount claimed and admitted (if any)
	NIL		
Total \$			

**SCHEDULE I
CONTINGENT ASSETS**

Description of asset	Gross asset \$	Estimated to produce \$
NIL		
Total \$		

**SCHEDULE J
CONTINGENT LIABILITIES**

Name and address of creditor	Nature of liability	Gross liability \$	Estimated rank for \$
	NIL		
Total \$			

**PP AUS HOLDINGS PTY LTD (PROVISIONAL LIQUIDATORS APPOINTED)
INVENTORY
STOCK**

Description	Book Value \$	Estimated to realise \$
NIL		
Total \$		

**INVENTORY
WORK IN PROGRESS**

Description	Book Value \$	Estimated to realise \$
NIL		
Total \$		

**INVENTORY
PLANT & EQUIPMENT**

Description	Book Value \$	Estimated to realise \$
NIL		
Total \$		

DEBENTURE HOLDERS

Name & Address of creditor	Estimated value of security \$	Amount owing \$	Particulars of security
NIL			
Total \$			

3 Annexure

For the purposes of the statement in Form 507A only.

*Strike out whichever is inapplicable

This is the annexure of pages marked "A" referred to in the Statement verifying report signed by me*/us* and dated as follows.

Date of the Statement verifying report

[D D] [M M] [Y Y]
Name

Signature

Name

Signature

Name

Signature

Each signatory must complete and sign a copy of Form 507A Statement verifying report under s475(1) to be lodged with Form 507

Certification

I certify that the particulars contained in the above report as to affairs are true to the best of my knowledge and belief.

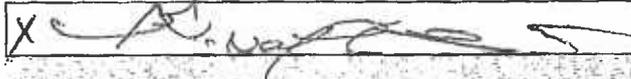
Name

Alexander Nappa

Capacity

Director

Signature

X 

Date signed

3 0 6 1 7

[D D] [M M] [Y Y]

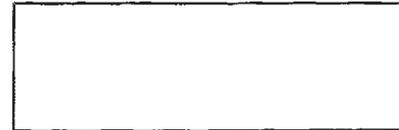
Lodgement

Send completed and signed forms to:
Australian Securities and Investments
Commission
PO Box 4000
Glennsland Mail Centre VIC 3841

For more information:

Web www.asic.gov.au
Need Help? www.asic.gov.au/question
Telephone 1300 300 630

Or lodge the form online by visiting the ASIC website www.asic.gov.au



Statement verifying report under s475(1)

Related forms:
507 Report as to affairs
911 Verification or certification of a document

If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement

Company details	Company Name
	PP Aus Holdings Pty Ltd (Provisional Liquidators Appointed)
	ACN/ABN
	613 038 654

1 Statement

Where the Statement is made out for the purposes of subsection 475(1) the report in Form 507 is to be submitted and verified by the following Statement made by a person referred to in that subsection.

The particulars contained in the report under s475(1) dated as follows in the annexure marked "A" and signed by me are true to the best of my knowledge and belief.

Date of report under s475(1)

[D:] [M:] [Y:]

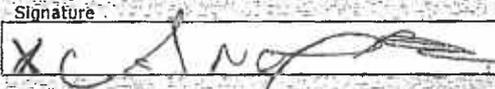
Name

Alexander Nappa

Capacity

Director

Signature



Date signed

30 10 17

[D:] [M:] [Y:]

Lodgement	Send completed and signed forms to:	For more information
	Australian Securities and Investments Commission PO Box 4000 Gippsland Mail Centre VIC 3841	Web: www.asic.gov.au Need help? www.asic.gov.au/question Telephone: 03 5177 3988
	Or lodge the form online by visiting the ASIC website www.asic.gov.au	