

## **Frequently Asked Questions**

### General

## Who are the Plutus Payroll Group of Companies (Plutus Group) and how is Deloitte involved?

Tim Norman, Sal Algeri and Eddie Senatore were appointed Joint and Several Provisional Liquidators of the following 10 companies within the Plutus Group on 9 June 2017 by the Supreme Court of New South Wales.

We have been appointed over 10 entities, collectively known as the PP Group:

Plutus Payroll Australia	PP AUS Holdings	PP Australia NSW	PP Services (WA)	PPA (SA) Pty Ltd
Pty Ltd	Pty Ltd	Pty Ltd	Pty Ltd	
PPA NT Pty Ltd	PPA Contractors Australia Pty Ltd	PPA Services Australia Pty Ltd	RAM Enterprises Australia NSW Pty Ltd	SAI Solutions Pty Ltd

#### How did you get appointed as Provisional Liquidators?

- We were approached by the Australian Taxation Office to act as Provisional Liquidators.
- We were appointed by the Supreme Court of New South Wales to act as Provisional Liquidators on 9 June 2017.



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### General

### What is the role of Provisional Liquidators?

- Our role as Provisional Liquidators in relation to each of the Companies will be to:
  - Identify and take control of any assets;
  - Determine the nature and value of their respective liabilities;
  - Conduct investigations regarding their affairs;
  - Determine whether it appears that they are insolvent;
  - Liaise with the Australian Taxation Office and Australian Federal Police as necessary for their own separate regulatory and / or enforcement investigations; and
  - Determine the most appropriate manner of realising any assets.

## What will happen to the companies?

- It is up to the court to decide what happens to the companies.
- The winding up application has been listed to be heard on 3 July 2017.



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## **Media Enquiries**

All media enquiries should be directed to Mr Simon Rushton on (02) 9322 5562 or at <a href="mailto:srushton@deloitte.com.au">srushton@deloitte.com.au</a>.

## **For Employees**

## **Wages and entitlements**

- All amounts owing to employees at the date of the Provisional Liquidators' appointment, 9 June 2017, are frozen.
- The Provisional Liquidation process is to enable investigations to be conducted. As such, the Provisional Liquidators' are unable to make any payments to employees during this time. You are however, able to lodge a notice of your claim with the Provisional Liquidators.
- Should you wish to do so, please complete and return a Proof of Debt Form (Form 536) to <a href="mailto:plutus@deloitte.com.au">plutus@deloitte.com.au</a>. Claim forms in relation to each of the Companies are available from the website <a href="mailto:www.deloitte.com/au/Plutus">www.deloitte.com/au/Plutus</a>. Please ensure that you complete the form that relates to the Company you were employed by.
- All enquiries regarding the lodgement of a claim for outstanding employee entitlements against the Companies should be sent via email to plutus@deloitte.com.au.



## **Frequently Asked Questions**

#### **For Creditors**

## Will I be paid?

- All amounts owing to the creditors at the date of the Provisional Liquidators' appointment, 9 June 2017, are frozen.
- The Provisional Liquidation process is to enable investigations to be conducted. As such, the Provisional Liquidators' are unable to make any payments to creditors during this time. You are, however, able to lodge a notice of your claim with the Provisional Liquidators.
- Should you wish to do so, please complete and return a Proof of Debt Form (Form 535) to <u>plutus@deloitte.com.au</u>.
  Claim forms in relation to each of the Companies are available from the website <u>www.deloitte.com/au/Plutus</u>.
  Please ensure that you complete the form that relates to the Company that is indebted to you.
- All enquiries regarding the lodgement of creditor claims should be directed to Anna Johnston of Deloitte via email at plutus@deloitte.com.au.

## Will you be communicating with Creditors on a regular basis?

- Other than the circular to creditors it is not anticipated that we will be writing to creditors again until the court has made a decision on the future of the Companies.
- We will update our website if any material events occur during the provisional liquidation. Creditors are also able to email their questions to plutus@deloitte.com.au.