

4 August 2022

NOTICE TO CREDITORS AND CUSTOMERS REGARDING CUSTOMER MONIES HELD ON TRUST AND THE COURT APPLICATION

Dear Sir/Madam

RE: STA Travel Pty Limited (In Liquidation)
ACN 004 801 512
(referred to as 'the Company' or 'STA Travel')

1. Preliminaries

I refer to the appointment of Timothy Norman and myself as Joint & Several Administrators on 21 August 2020 and our subsequent appointment as the Joint & Several Liquidators of the Company on 25 September 2020.

This update should be read in conjunction with the previous notice sent to creditors and customers in relation to the Court Application dated 16 June 2022 (**Notice dated 16 June 2022**) which can be found on the STA Travel liquidation webpage: www.deloitte.com/au/STATravelAU.

The purpose of this notice (**Notice dated 4 August 2022**) is to provide an update to creditors and customers of STA Travel on the Liquidators' application in the Supreme Court of New South Wales (Supreme Court of NSW proceedings no. 2022/00172325) (**Court**) in relation to:

- i. the distribution of customer monies held on trust; and
- ii. the Commonwealth Bank of Australia's (**CBA**) right to set-off for the Chargeback Liabilities and Landlord Liabilities against funds in bank accounts of STA Travel held with the CBA.

(Court Application).

2. Application with the Supreme Court of New South Wales

As outlined in our Notice dated 16 June 2022, the Court Application was filed with the Court on 14 June 2022.

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The Court Application was subsequently listed for first directions with the Court at 10.00am on 27 June 2022.

At the first directions hearing, the Court made the following orders (**Orders**):

1. The Plaintiffs are to file any further evidence upon which they intend to rely by Wednesday, 31 August 2022.
2. The proceedings are listed for further directions on Monday, 5 September 2022 with a view to allocating a hearing date for the matter if then appropriate.
3. The Plaintiffs have liberty to apply on three business days' notice specifying the relief sought.

A copy of the Orders is attached as **Annexure 1**.

A copy of the Liquidators' Court Application which includes the Originating Process and the Liquidators' Affidavit sworn on 9 June 2022 is available on the STA Travel liquidation webpage at www.deloitte.com/au/STATravelAU.

3. Next steps

Prior to the directions hearing being heard on Monday, 5 September 2022, the Liquidators will convene and hold a meeting of the Committee of Inspection (**COI**) to provide an update on the liquidation and Court Application and separately file further evidence regarding the professional fees and costs associated with the Court Application.

A further update will be provided to creditors and customers in August 2022 following the COI meeting and the filing of further evidence with the Court.

4. Queries

Should you have any further queries, contact us via email at STATravel@deloitte.com.au.

Yours faithfully



Jason Tracy

Joint and Several Liquidator

Annexure 1

IN THE SUPREME COURT OF NEW SOUTH WALES
DIVISION: EQUITY
REGISTRY: SYDNEY
CORPORATIONS LIST

No. 172325 of 2022

IN THE MATTER OF STA TRAVEL PTY LIMITED (IN LIQUIDATION)

ACN 004 801 512

**JASON MARK TRACY AND TIMOTHY BRYCE NORMAN IN THEIR CAPACITY AS JOINT
AND SEVERAL LIQUIDATORS OF STA TRAVEL PTY LIMITED (IN LIQUIDATION) ACN 004
801 512**
First Plaintiffs

STA TRAVEL PTY LIMITED (IN LIQUIDATION) ACN 004 801 512
Second Plaintiff

SHORT MINUTES OF ORDERS

THE COURT ORDERS THAT:

1. The Plaintiffs are to file any further evidence upon which they intend to rely by 31 August 2022.
2. The proceedings are listed for further directions on Monday, 5 September 2022 with a view to allocating a hearing date for the matter if then appropriate.
3. The Plaintiffs have liberty to apply on three business days' notice specifying the relief sought.

Filed on behalf of (name and role of party)	The Plaintiffs		
Prepared by (name of person/lawyer)	Danielle Funston		
Law firm (if applicable)	Maddocks		
Tel	02 9291 6100	Fax	02 9221 0872
Email	danielle.funston@maddocks.com.au		
Address for service (include State and postcode)	Angel Place, Level 27, 123 Pitt Street Sydney NSW 2000 DX 10284 Sydney Stock Exchange		