

Economic contribution of the Sydney Opera House



A MAJOR TOURIST ATTRACTION

The Sydney Opera House attracts a substantial number of visitors to Sydney. More than half of surveyed tourists from China, the US, UK and NZ see it as the main factor in their decision to visit Sydney. We estimate that the Sydney Opera House contributes \$558 million in value added a year through tourism expenditure.

A FOOD AND BEVERAGE PRECINCT

The SOH precinct hosts a number of world class bars, restaurants and retail stores. These activities on the precinct contribute \$54 million in value added each year.

A THRIVING ARTS CENTRE

In 2011/12, nearly 1.4 million people attended over 1,800 performances at the Sydney Opera House. The activities of the Opera House in managing the venue and operating *SOH Presents* was estimated to contribute \$112 million in value added while the seven resident performing companies contributed another \$109 million.

A SIGNIFICANT CONTRIBUTOR TO THE AUSTRALIAN ECONOMY

After taking into account the overlap between these four functions, the Sydney Opera House is estimated to contribute \$775 million in value added to the Australian economy each year and support over 8,400 full-time equivalent jobs.

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