

The Solution – OneView

OneView has been built to transform the way insurance businesses manage and report on their third-party relationships, including brokers, agents, distributors, underwriters and claim handing suppliers. It provides a single view of everything you need to know about each third party, at every stage of your relationship with them, all in one place. With better visibility over your third-party relationships, you can have greater control of the risks and opportunities, as well as gaining access to automated reporting to keep you and your stakeholders informed.

The Challenge

Capabilities that were traditionally kept in-house are now being delegated to a range of intermediaries and third parties. Business performance is accelerating, however, there are challenges in retaining oversight of these rapidly expanding networks.

Staying on top of the information manually with spreadsheets is cumbersome, almost impossible. With regulatory scrutiny intensifying, businesses need to find a better way to make commercially sound, risk-based decisions about the third parties with whom they have DA arrangements.



Onboard existing & new relationships

Onboard your third-party relationships, through a simple data capture process that places the opportunity within the right area of your business and instantly allocates accountable individuals and teams for review.

Assess risk of arrangements with third parties

By answering a series of questions, you can generate a risk assessment score which drives the scope of due diligence work to be performed on the third party, allowing you to focus on the highest risk areas of your portfolio.

Perform the right due diligence

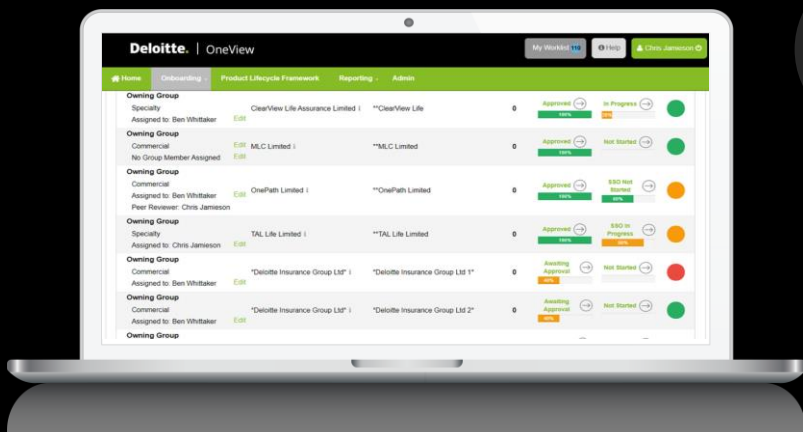
The portal functionality and workflow promotes collaboration both within your business and with the third party to obtain and review the required information in the most efficient way.

Ongoing oversight

Helps you to efficiently monitor your business' risk exposure and third-party relationships. When changes in risk exposure occur, these will be reflected in the scope of due diligence work required, so you can ensure relevant updates are undertaken.

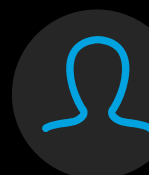
Management information

OneView provides you with real-time management information to give your business insights into the performance and risks across your portfolio. Dynamic reporting provides your stakeholders with the information they require, when they require it.



Benefits

- Total visibility of third-party relationships with DA arrangements
- Aligns to your risk appetite
- Drives efficient collaboration internally and externally
- Configured to fit your business model
- Supports accountability and governance
- Delivers industry best practice
- Promotes stakeholder confidence



Contact us



Andy Abeya

Partner

+61 411 067 508

aabeya@deloitte.com.au