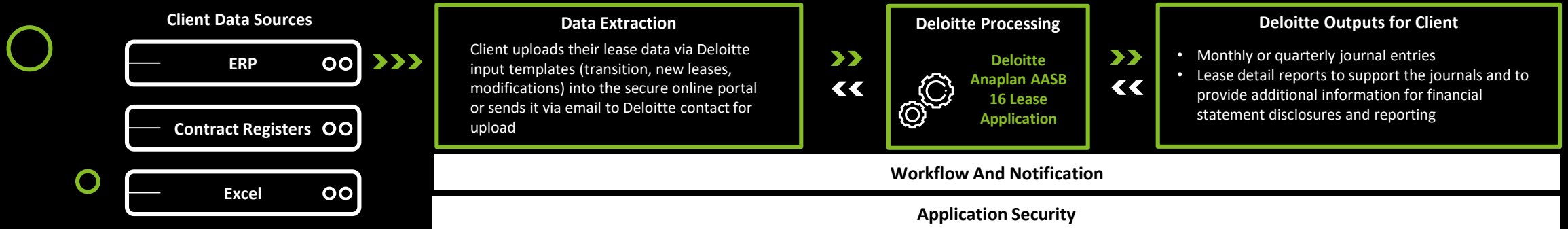




AASB 16 Leases
Lease accounting services

Lease accounting services | What and why?

We utilise a secure online portal to interact with our clients to collate lease data, prepare the accounting entries each month or quarter, and prepare financial statements disclosure packs. We can also provide data analytics and key insights into the clients' lease portfolio. Clients benefit from leaving the compliance and complexity of the accounting standard to the experts.



Benefits to you:



- Lower total cost of ownership in terms of IT management and resourcing costs as it is based on a subscription model
- No need to invest in expensive software or undertake complex IT implementation projects
- Focus your time on core responsibilities while getting trained on lease accounting
- Reduced risk of non-compliance with AASB 16
- Provision of reporting for disclosure requirements
- Audit trail and reports provided to support auditors' requirements
- Access to specialist advice, analyses, scenario planning, management support and actionable insights regarding all aspects of leasing
- Centralised access to broad integrated service offering powered by our innovative solutions
- Option to extend the subscription model at the end of year one or bring the solution in house

Lease accounting services | How?

We assist our clients with interim to long term lease accounting solutions. We are able to rapidly implement and onboard our clients onto **Deloitte's Anaplan AASB 16 Lease Application** and provide monthly or quarterly services to deliver your journal entries and reporting. Clients have the option to continue with our Lease Accounting Services at the end of year one or take the AASB 16 Application in house.

Project Management & Change Management

Key activities

Phase 1 Define and onboard

- Collect lease data centrally via templates
- Conduct virtual meeting(s) to gather business requirements
- Document requirements
- Finalise data gap assessment
- Amend Deloitte Anaplan AASB 16 App data upload templates



Phase 2 Design, build and test

- Review chart of accounts (CoA) and identify new accounts required
- Map CoA to Anaplan App
- Load data provided via the data upload template



Phase 3 Lease Accounting Services

- Monthly fee for a service including licensing costs
- Provide lease transition and monthly journals with supporting reports containing detailed lease by lease information
- Provide accounting guidance and support



Phase 4 – Optional Extend Lease Accounting Services

- Extend contract with Deloitte and Deloitte continues to provide monthly Lease Accounting Services for another 12 months



Phase 5 – Optional Train, transition and run

- Client purchases licenses directly with Anaplan
- Training (train-the-trainer)
- Deloitte documentation (user and admin manuals, cheat sheets) and handover
- BAU Stream and Administrator Handover
- Hypercare support



Contact us

Lease accounting services



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