



On-call accounting services

What is on-call accounting service?

The complex accounting decisions organisations make can have a profound impact on how they are evaluated by stakeholders and the overall financial stability of the organisation, especially in times of uncertainty and change in the business environments. Our on-call accounting service ¹ aims at **enhancing confidence in your accounting decisions** by proactively navigating and addressing complexities that impact your decisions.

We understand that accounting and financial reporting questions can arise at any time and require prompt attention. Our on-call accounting service provides you with access to support with accounting and/or financial reporting matters when you need it the most, and with the **flexibility and scalability** as applicable to your circumstances.



How can we support you?

With our on-call accounting services, you will have no minimum fee commitment and therefore, only pay for the service as and when you use it. In being responsive to your accounting needs, we will initially agree with you an On-call Accounting Master Services Agreement ("MSA") outlining the terms and conditions (including agreed hourly rates). Subsequently, the scope and fees for each service request will be agreed as and when required.

As part of our agreement with you, your finance team will receive a **complimentary financial reporting update** annually, for which the date and topics will be mutually agreed. In addition, we will endeavour to designate a Partner or Director from our Accounting & Reporting Advisory team as your **single point of contact**², to assist you with your accounting or financial reporting requests.

1. These services may be subject to independence restrictions for audit clients of Deloitte. Please consult with your Deloitte contact.

2. From time to time we may need to include other partners and employees to assist us in providing the services to you.


Our on-call accounting service include:


- **Accounting analysis** of transactions or accounting matters;
- **Facilitating workshops** to discuss accounting issues;
- Provision of accounting or financial reporting **training**;
- Supporting with drafting of accounting **position papers**;
- Provision of **accounting advice** on specific transactions or accounting matters;
- Accounting function **resource augmentation**; and
- Supporting with **GAAP conversion** (US GAAP to IFRS and vice versa).


Given the flexible nature of this service, the scope of the requested assistance will be agreed with you based on your needs.


What are the benefits for you?

Key benefits³

1  **We bring an experienced perspective**

2  **Support you by leading an open and early-stage dialogue about accounting consequences**

3  **Explain nuances of accounting guidance**

4  **Supporting you in your chosen approach**

How we can assist

We can leverage our deep and diverse experience across various industries to support you in evaluating the accounting impacts of potential arrangements and present alternative approaches to help you align the accounting impact with the structure of your transactions.





As your accounting adviser, we could have an open, early stage conversations about the accounting consequences of various potential future transactions, accounting models or other topics that you might not feel ready to discuss yet with your independent auditor, in helping you develop multi-pronged supporting arguments for your positions

We can assist you in explaining to non-finance leaders of your organisation the nuances of complex accounting guidance, and support you in communicating the rationale behind accounting impacts of your strategic decisions.

After providing recommendations to support you in your chosen approach to an accounting issue, we can join you in discussions with your independent auditor or to assist with articulating and supporting your accounting position.

³ The benefits are subject to specific circumstances and assistance requested, which will be mutually agreed between us.

Key benefits³

-  **Examine alternate angles**
-  **Assess issues early**
-  **Improve internal controls**
-  **Improve audit readiness**

How we can assist

Working with us as your accounting adviser gives you the opportunity to have someone on your side who will advise you as you work to achieve the appropriate accounting treatment.

Supporting you in evaluating the implications of complex transactions can lead to earlier identification and resolution of issues.

When a company enters into a complex transaction, an assessment of the proposed accounting prior to finalising conclusions and recording journal entries may serve as an extra layer of control in your internal governance process.

Our assistance may increase your ability to provide your independent auditors with a thorough and comprehensive analysis for them to independently evaluate your accounting positions. Our involvement may help to provide you with confidence that your approaches to complex accounting issues are sound.

Case studies

Example 1: A listed entity

Scope and approach

Deloitte is an accounting adviser for the listed client. During their year-end financial close process, the client identified an accounting issue, which they conducted an internal assessment before forming and documenting its accounting position. However, when the accounting position was presented to their external auditor, they disagreed with management position.

At this time, the client contacted their Deloitte accounting contact and requested support. They requested Deloitte's insights on the accounting matter, including any prior similar experience, and whether there are merits to management position.

Deloitte met with the client to understand their position, and provided commentary on the management paper, including sharing insights on elements of the management paper that could be enhanced with relevant references to accounting standards and examples of similar situations. Management then updated their paper and re-engaged with their auditor to present their position again, but with enhanced supporting arguments.

This time, considering the additional context and supporting evidence being including in the position paper, management's accounting position was approved.

Separately, Deloitte also supported the client by providing a temporary accounting resource to augment their finance team as part of their financial year end activities.

Valued delivered

Given the support provided, the client was able to stay its course and obtain a sign-off on its accounting position from its external auditor. This avoided a potential significant year end adjustment which in turn facilitated the completion of its year end audit in a timely manner. The additional temporary accounting resource during year-end financial close also enabled the client to accelerate the completion of their accounting and audit committee papers.

Example 2: A non-listed entity

Scope and approach

Deloitte has an ongoing relationship with the client as their accounting adviser.

The client was in the process of implementing the new accounting standard, AASB 16 Leases ("AASB 16") and to that end, required assistance in assessing the impact of the additional data required to be captured under AASB 16 on their workflow process between the property and finance teams.

At this time, under the on-call accounting arrangement, the Deloitte accounting team was engaged to work with both teams to understand and document the updated process flows as a result of the changes under the new accounting standard. Deloitte's knowledge of the company's accounting and finance processes enabled the Deloitte accounting team to be well positioned to support the client with this request

Valued delivered

Given the support provided, the client was able to prepare in advance the impact the new accounting standard would have on its finance operation, and implemented the necessary process to manage the new standard effectively.

Contact us

**Soter Tiong**

Partner
+61 3 9671 8195
stiong@deloitte.com.au

**Indrani Pal**

Partner
+61 2 9322 5103
ipal@deloitte.com.au

**Russell Coleman**

Partner
+61 2 9322 7793
ruscoleman@deloitte.com.au

**Megan Strydom**

Partner
+61 8 9365 8012
megstrydom@deloitte.com.au

**Peter Graham**

Partner
+61 419 492 338
petgraham@deloitte.com.au

**Claire Hemming**

Director
+61 7 3308 7338
chemming@deloitte.com.au

**Dean Boland**

Principal
+61 408 264 311
deboland@deloitte.com.au

**Zaid Khatri**

Director
+61 3 8486 1840
zkhatri@deloitte.com.au

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