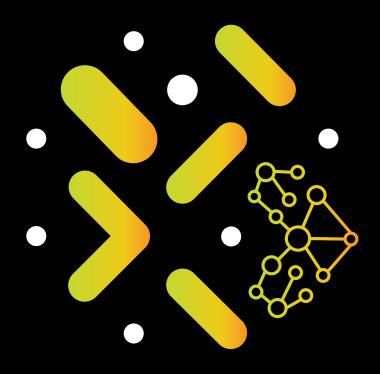
Deloitte.



Powered by hydrogen

A new WAy to decarbonise the world's industrial, transport and energy sectors

The vision

WA is a significant exporter of hydrogen, a renewable energy source – supporting the decarbonisation of the world's industrial, transport and energy sectors.

The time is now

Globally:

Recent technological developments and changes to policy settings have positioned Hydrogen as an increasingly important component of the global energy system

Japan has a target to put 800,000 hydrogen fuel cell vehicles

on the road by 2030 – up from just 3,000 today

Toyota is targeting a

engine vehicles

internal combustion

By 2040, China wants to

end production and sale of

Australia is forecast to miss

National Hydrogen Roadmap

WA has the opportunity to be a first-mover and capture thousands of new energy jobs

••• WA Renewable

established by the State Government to develop recommendations in early 2019 for supporting a hydrogen fuel sector in WA

Locally:

WA's large endowments of natural gas and vast potential to harness renewable power position the state as a potential low carbon producer

WA has an estimated conventional gas resource of

130 trillion cubic feet

natural gas is currently the major source of commercial hydrogen fuel

WA has a supportive policy environment

Abundant solar energy potential

Large volumes of solar electricity are required to commercially produce hydrogen through electrolysis of water

Existing trade

27% cost reduction

in hydrogen fuel stacks by 2020

Paris climate targets

unless we increase our usage of renewable fuels

relative to other states and territories, and historic capability in the extraction of natural gas and chemicals handling

\$3.3m 🍝

ATCO project to build a green hydrogen innovation hub at Jandakot, using solar electrolysis to convert water into hydrogen fuel relationships

with energy-importing economies who are likely to demand hydrogen fuel in the future: Japan imports 93% of its energy requirements. South Korea imports more than 81%



research project at UWA, co-funded by ARENA, into the viable storage and transport of hydrogen fuel in liquid methanol form

Sources: The Japan Times, 2016; Quartz, 2018; Reuters, 2018; The Guardian, 2018; Government of Western Australia/ Department of Jobs, Tourism, Science and Innovation; World Bank Group, 2014; Australian Government/Australian Renewable Energy Agency, 2018.