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June 2019, Issue 1
Deloitte Australia CleanTech Index
Published quarterly by Deloitte

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Executive summary

Welcome to the Deloitte Australia CleanTech (DACT) Index Quarterly Performance Report for 31 March 2019.

The Deloitte Australia CleanTech (DACT) Index is a quarterly review of cleantech stocks listed in Australia. It is compiled from publicly available information provided by the Australian Securities Exchange (ASX). The DACT Index is based on the market capitalisation weighted share price performance of listed companies that operate across a number of defined sub-sectors. The impact of dividends and capital returns are excluded from the Index, which currently comprises 94 companies.

Gains were seen across the board as markets rallied. Yet the DACT Index outperformed the ASX200 for the third quarter of FY19.

The DACT Index increased from 164.96 to 171.68 over the month recording a 4% gain. This compared to the ASX200 with a negligible change of less than 0.01%. The DACT 20 also recorded a gain of 2.5% for the month.

Over the March 2019 quarter, the DACT Index recorded a gain of 16% ahead of the 9.0% gain of the ASX200.

The three year performance sees the DACT Index nearly 30% ahead of the ASX200.

The market capitalisation after its rebalance of the 94 stocks in the DACT Index is A\$47.1 billion.

To provide an analysis of the DACT Index, a number of sub-indices have been developed. Over the quarter, the strongest performing sub-index was renewable

energy, with the water sub-index performing poorly. The energy transition is under way, bringing with it new investment opportunities and markets are starting to change to accommodate this low emissions future.

The renewable energy sector performed better during this quarter, with the water sector performance remaining flat. All businesses must adapt to their markets, but the fact that the energy sector is being impacted so heavily and so quickly by current changes means that companies involved in or affected by the energy industry must change faster than most. Those that do not move quickly are at risk of significant value loss in the medium term.

Yet the NSW state election this quarter did not reveal any new energy policies that materialised in the Index. Alongside the upcoming federal election, Labor's new climate change policy will be an interesting development for the cleantech sector, if successful come polling day.

It's also been a year since China's green fence policy created the Australian recycling crisis. 1.3 million tonnes of recyclable waste is now stuck on Australian shores. Inaction across all levels of government has resulted in little progress, yet this idleness presents opportunities for creative cleantech solutions like waste-to-energy. Clearly the market is responding with the DACT Waste Index gaining 2.8% over the quarter.



John O'Brien

Partner | Financial Advisory
Energy Transition & Renewables

The CleanTech Sector in Australia

Stocks with both environmental and economic benefits

Cleantech Subsectors



Solar

Solar thermal, traditional photovoltaics, concentrating photovoltaics, nanotechnologies



Biogas Generation

Biomass digester gas, landfill gas, biosyngas, waste-to-energy



Smart Grid & Energy Efficiency

Demand response, grid management, peer-to-peer trading, energy efficiency, home automation, IoT



Wind

Onshore, offshore, urban, turbines, developers, tower and blade manufacturers, community wind farms



Energy Storage & Fuel Cells

Energy storage systems, batteries, pumped hydro, fuel cell technologies



Green Buildings

Green building design, precinct design, products and services, rating systems and building management



Biofuel

Corn ethanol, sugar ethanol, cellulosic ethanol, biodiesel, algae production, biotech providers



Vehicle Technologies

Hybrid, plug-in hybrid, flex fuel, hydrogen and electric vehicles, recharging and refuelling infrastructure



Biomaterials

Organically based materials and plastics, energy materials and green chemistry



Wave, Tidal, Hydro

Surface and submerges wave technologies, tidal, major and mini-hydro, pumped storage schemes



Water

Utility management, treatment technologies, desalination, water reuse, sensor technologies, water efficiency



Carbon Trading

Environmental offsets, carbon farming, soil management, livestock management and carbon trading



Geothermal

Hot fractured rock, conventional geothermal, technology and equipment providers



Waste Management Recycling

Residential and industrial waste collection and disposal, recycling operations



Environmental Service Providers

Environmental engineering, specialist service and equipment providers

The CleanTech sector is split into a number of sub-sectors as detailed above. Each of the sub-sectors contains technologies and solutions that have both environmental and economic benefits.

The CleanTech sector is fundamentally different to Socially Responsible Investments (SRI) or Environmental, Social and Governance (ESG) performance. SRI and ESG look at incremental improvements in company performance and can be seen as 'operational hygiene' measures that find the best in class. CleanTech focuses on companies whose output positively enhances the communities and ecologies in which they reside. It is about doing 'more good' rather than 'less bad'.

With 94 companies falling under the coverage of the index and with a combined market capitalisation, after its rebalance, of \$47 billion, the DACT Index presents a comprehensive picture of the Australian CleanTech sector's growth in a single measure.

To provide a focus on the performance of the larger, more liquid stocks, we also track the performance of the largest twenty companies by market capitalisation. The composition of this DACT20 is rebalanced every quarter and highlights any differences between the smaller and larger stocks.



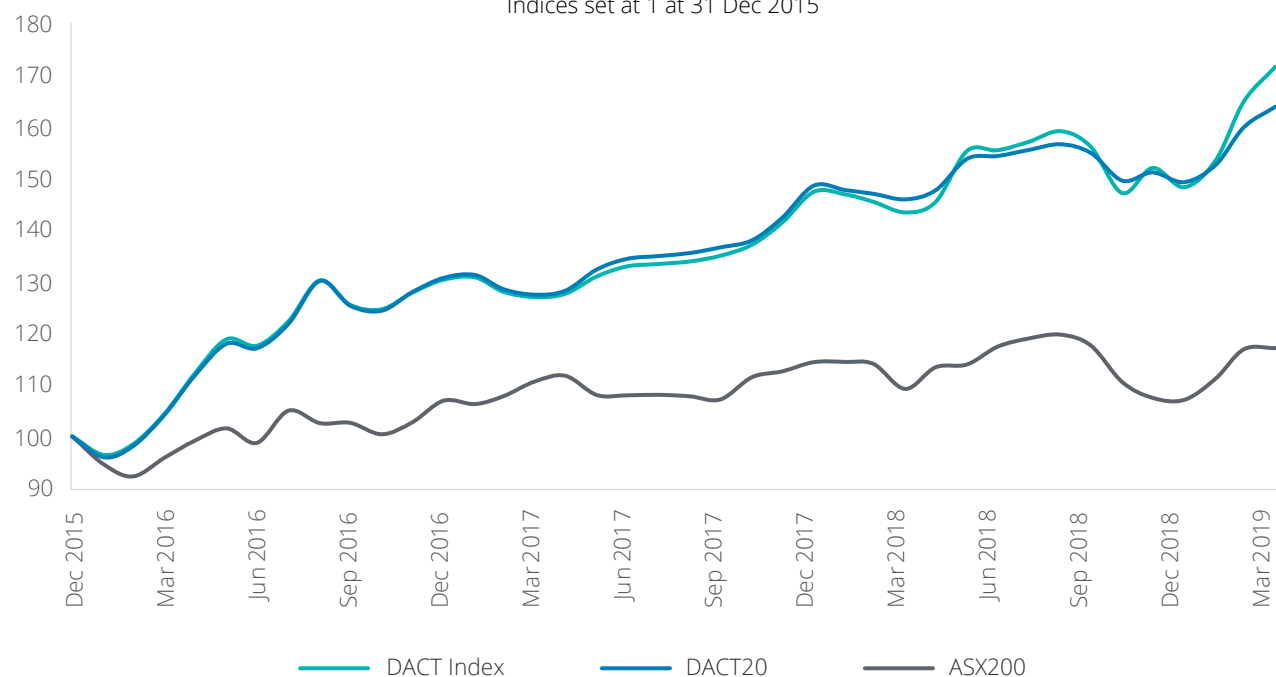
Market wrap – 31 March 2019

The performance of the DACT Index over the March 2019 quarter is detailed below.

% Change	Last Quarter	12 Months	3 Years	5 Years
ASX200	9%	7%	22%	15%
DACT Index	16%	20%	50%	84%
DACT20	10%	12%	48%	77%

Deloitte Australia CleanTech Index

Indices set at 1 at 31 Dec 2015



Positive contributions to the DACT Index

Over the last quarter, 32 of the 94 companies positively contributed to the DACT Index. The top three contributors to the index during this quarter were Meridian Energy Limited, Cleanaway Waste and Contact Energy Limited.

Meridian Energy Limited (Meridian) was the largest positive contributor (6.7%) to the DACT Index over the quarter. Meridian is an electricity generator and retailer in New Zealand and retailer in Australia. In 2018, Meridian expanded its Australian renewable generation portfolio to support its retail brand, Powershop. Despite new investment, increases in national hydro storage and increases in electricity demand drove Meridian's performance.

Cleanaway Waste (Cleanaway) was the second largest positive contributor (3.2%) to the DACT Index over the quarter. Cleanaway is the largest total waste management solutions company in Australia providing services ranging from general waste and recycling to used oily water and wastewater management.

Contact Energy Limited (Contact) was the third largest positive contributor (1.7%) to the DACT Index over the quarter. Contact is a New Zealand based renewables generator and retailer of electricity and natural gas. Contact operates two hydro, five geothermal and six thermal stations. Fundamentally, the New Zealand market is not signalling for any more renewables investment, yet.

On an absolute share price performance basis, the companies that recorded the largest percentage share price increases for the three months to 31 March 2019 were:

- EnviroSuite increased 135.3%
- Quantum Energy increased 78.6%
- Black Rock Mining increased 73.7%

(Note: the above share price increases are subject to rounding)

Table 1: Largest positive contributions to the DACT Index in the 2019 March quarter

Company	Performance
Meridian Energy	6.7%
Cleanaway Waste	3.2%
Contact Energy	1.7%
Mercury NZ	1.4%
Puriflo Ltd	1.4%
Nanosonics	1.2%
Sims Metal Management	0.5%
Orocobre	0.2%

Source: Deloitte analysis, ASX, Capital IQ

Table 2: Largest share price increases in the 2019 March quarter

Company	Performance
EnviroSuite	135.3%
Quantum Energy	78.6%
Black Rock Mining	73.7%
Mission NewEnergy	66.7%
Fluence Corp	62.9%
Environmental Group	54.3%
Nanosonics	53.5%
Wide Open Agriculture	50.0%

Source: Deloitte analysis, ASX, Capital IQ

Negative contributions to the DACT Index

The largest negative contributions on a market capitalisation basis to the DACT Index for the 2019 March quarter came from Reliance Worldwide Corp, Bingo Industries and Reece.

Table 3: Largest negative contributions to the DACT Index in the 2019 March quarter

Company	Performance
Reliance Worldwide Corp	(0.3%)
Bingo Industries	(0.2%)
Reece	(0.1%)
Seafarms Group	(0.1%)
Integrated Green Energy Solutions	(0.0%)
Magnis Resources	(0.0%)
Syrah Resources	(0.0%)
Galaxy Resources	(0.0%)

Source: Deloitte analysis, ASX, Capital IQ

The companies that recorded the largest percentage share price decreases for the 2019 March quarter were Papyrus Australia, Mpower Group Limited and SECOS Group.

Table 4: Largest share price decreases in the 2019 March quarter

Company	Performance
Papyrus Australia	(58.3%)
Mpower Group Ltd	(56.3%)
SECOS Group	(38.5%)
Kalina Power	(38.1%)
Eden Innovations	(35.2%)
Algae.Tec	(30.8%)
Pro-Pac Packaging	(30.0%)
Cobalt Blue Holdings	(29.3%)

Source: Deloitte analysis, ASX, Capital IQ



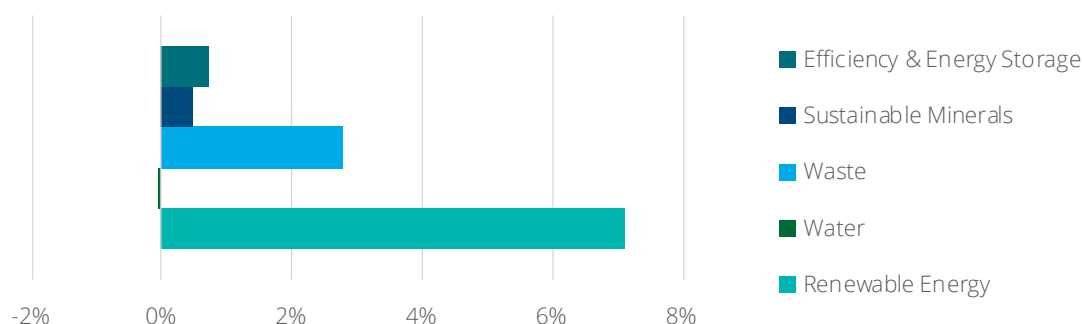
Sub-Indices Performance

To allow a more granular analysis of the DACT Index, a number of sub-indices have been developed. The performance of each of these sub-indices over the last five financial years and during 3Q of FY19 is shown in the table and charts below.

% Change	Last Quarter	12 Months	3 Years	5 Years
Renewable Energy	7%	13%	39%	101%
Water	0.0%	0.2%	68%	89%
Waste	2.8%	2.3%	59%	25%
Sustainable Minerals	0.5%	-1.6%	N/A	N/A
Efficiency & Energy Storage	0.7%	0.5%	19%	99%

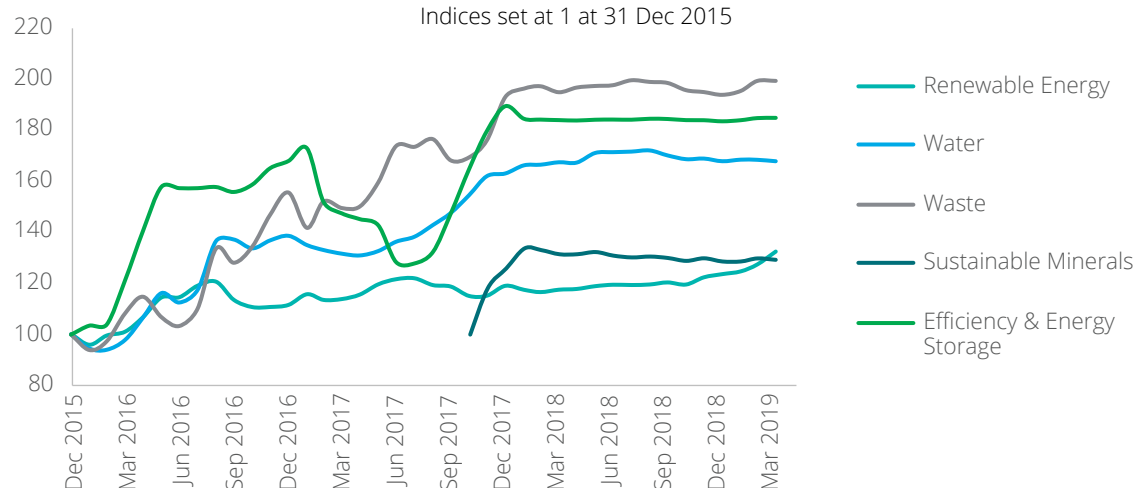
Deloitte Australian CleanTech Index

Sub-Indices Performance 3Q FY2019



Deloitte Australian CleanTech Index

Indices set at 1 at 31 Dec 2015



DACT20 Index

DACT20 Component Companies on 31 March 2019

The 20 largest Index constituents by market capitalisation on 31 March 2019 are provided in the table below. These companies will form the constituents of the DACT20 until the Index is rebalanced again on 30 June 2019.

The only new entrant to the DACT20 at this rebalance is Fluence Corp that has replaced the departing Seafarms Group.

Each of the constituents in the DACT20 has a market capitalisation of more than \$230m with an average market capitalisation of \$2.2 billion.

Market Cap Ranking	Company	Ticker
1	Meridian Energy	MEZ
2	Reece	REH
3	Mercury NZ	MCY
4	Contact Energy	CEN
5	Cleanaway Waste	CWY
6	Reliance Worldwide Corp	RWC
7	Sims Metal Management	SGM
8	Nanosonics	NAN
9	Bingo Industries	BIN
10	Orocobre	ORE
11	Galaxy Resources	GXY
12	Tilt Renewables	TLT
13	New Energy Solar	NEW
14	Infigen Energy	IFN
15	Syrah Resources	SYR
16	Pacific Energy	PEA
17	Fluence Corp	FLC
18	Australian Ethical Investment	AEF
19	Beacon Lighting Corp	BLX
20	CleanTeQ	CLQ

DACT Index Company additions, removals and name changes

The following Deloitte Australia CleanTech Index companies have been added, removed or changed company names during the March 2019 quarter.

Additions	Removals	Name Changes
No additions.	Greatcell Solar (GSL.AX) – Administration AnaeCo (ANQ.AX) – Administration	Mpower Group Ltd (MPR.AX) is the new name for Tag Pacific

¹See Note 1 on page 19

Companies included in the DACT Index as at 31 March 2019

Rank Mar 19	Code	Company	Subsector	Share Price	Share Price	Mkt Cap	Mkt Cap	Quarterly	Quarterly
				Dec-18	Mar-19	Mar-19	Dec-18	Market Cap Change	Share Price Performance
				\$	\$	(\$m)	(\$m)	(\$m)	(%)
1	MEZ	Meridian Energy	Renewable Energy	3.25	4.01	10,725.1	8,146.8	2,578.3	23.4%
2	REH	Reece	Water	9.95	9.86	5,529.7	5,576.6	(46.9)	(0.9%)
3	MCY	Mercury NZ	Renewable Energy	3.37	3.75	5,313.0	4,406.1	906.9	11.3%
4	CEN	Contact Energy	Renewable Energy	5.68	6.49	4,974.4	4,101.0	873.4	14.3%
5	CWY	Cleanaway Waste	Waste	1.665	2.22	4,533.7	3,400.9	1,132.8	33.3%
6	RWC	Reliance Worldwide Corp	Water	4.45	4.31	3,382.1	3,494.6	(112.5)	(3.1%)
7	SGM	Sims Metal Management	Waste	10.04	10.71	2,171.2	2,047.7	123.5	6.7%
8	NAN	Nanosonics	Efficiency & Energy Storage	2.84	4.36	1,307.8	854.4	453.5	53.5%
9	BIN	Bingo Industries	Waste	1.855	1.53	1,005.3	1,081.1	(75.8)	(17.5%)
10	ORE	Orocobre	Sustainable Minerals	3.23	3.37	881.4	841.9	39.4	4.3%
11	GXY	Galaxy Resources	Sustainable Minerals	2.17	1.88	766.1	888.9	(122.8)	(13.4%)
12	TLT	Tilt Renewables	Renewable Energy	2.3	2.3	735.5	719.8	15.7	–
13	NEW	New Energy Solar	Renewable Energy	1.39	1.39	485.5	484.4	1.1	–
14	IFN	Infigen Energy	Renewable Energy	0.465	0.44	420.9	444.8	(23.9)	(5.4%)
15	SYR	Syrah Resources	Sustainable Minerals	1.505	1.07	368.4	511.1	(142.7)	(28.9%)
16	PEA	Pacific Energy	Renewable Energy	0.58	0.635	272.8	248.8	24.0	9.5%
17	FLC	Fluence Corp	Water	0.31	0.505	271.4	135.4	135.9	62.9%
18	AEF	Australian Ethical Investment	Others	1.645	2.42	271.3	184.4	86.9	47.1%
19	BLX	Beacon Lighting Corp	Efficiency & Energy Storage	1.11	1.09	237.6	242.2	(4.6)	(1.8%)
20	CLQ	CleanTeQ	Water	0.375	0.31	231.4	279.5	(48.2)	(17.3%)

Rank Mar 19	Code	Company	Subsector	Share Price	Share Price	Mkt Cap	Mkt Cap	Quarterly	Quarterly
				Dec-18	Mar-19	Mar-19	Dec-18	Market Cap	Share Price
				\$	\$	(\$m)	(\$m)	Change	Performance
21	PET	Phoslock Environmental Technologies	Water	0.35	0.38	206.0	174.0	32.0	8.6%
22	D2O	Duxton Water	Water	1.51	1.65	179.3	136.3	43.0	9.3%
23	SFG	Seafarms Group	Others	0.11	0.1	166.7	183.4	(16.7)	(9.1%)
24	MNS	Magnis Resources	Sustainable Minerals	0.295	0.265	162.0	180.1	(18.1)	(10.2%)
25	PO3	Purifloh Ltd	Water	4.35	4.85	152.2	117.0	35.2	11.5%
26	NMT	Neometals	Sustainable Minerals	0.23	0.225	122.4	125.1	(2.7)	(2.2%)
27	PPG	Pro-Pac Packaging	Efficiency & Energy Storage	0.2	0.14	113.5	157.0	(43.5)	(30.0%)
28	IGE	Integrated Green Energy Solutions	Waste	0.32	0.255	100.1	117.7	(17.6)	(20.3%)
29	BUD	Buddy Platform	Efficiency & Energy Storage	0.091	0.073	97.0	104.6	(7.6)	(19.8%)
30	GAP	Gale Pacific	Efficiency & Energy Storage	0.33	0.32	91.2	94.8	(3.6)	(3.0%)
31	MPP	Metro Performance Glass	Efficiency & Energy Storage	0.525	0.42	81.6	99.0	(17.5)	(20.0%)
32	GNX	Genex Power	Renewable Energy	0.27	0.255	79.7	82.1	(2.4)	(5.6%)
33	EDE	Eden Innovations	Efficiency & Energy Storage	0.071	0.046	76.4	104.3	(27.9)	(35.2%)
34	BLG	Bluglass	Efficiency & Energy Storage	0.19	0.175	73.2	79.5	(6.3)	(7.9%)
35	FGR	First Graphite	Sustainable Minerals	0.16	0.175	72.4	64.6	7.8	9.4%
36	WND	Windlab	Renewable Energy	1	1.03	69.7	67.6	2.0	3.0%
37	CLX	Calix	Efficiency & Energy Storage	0.795	0.83	62.1	95.1	(33.0)	4.4%
38	ACW	Actinogen	Others	0.045	0.054	60.4	49.1	11.3	20.0%
39	NVX	Novonix	Efficiency & Energy Storage	0.41	0.49	60.3	50.5	9.8	19.5%
40	EVS	EnviroSuite	Others	0.068	0.16	59.2	18.4	40.8	135.3%

Source: Deloitte analysis, ASX, Capital IQ

Rank Mar 19	Code	Company	Subsector	Share Price	Share Price	Mkt Cap	Mkt Cap	Quarterly	Quarterly
				Dec-18	Mar-19	Mar-19	Dec-18	Market Cap	Share Price
				\$	\$	(\$m)	(\$m)	Change	Performance
41	14D	1414 Degrees	Efficiency & Energy Storage	0.295	0.315	54.3	52.6	1.7	6.8%
42	LPI	Lithium Power International	Sustainable Minerals	0.26	0.205	53.8	68.3	(14.4)	(21.2%)
43	JRV	Jervois Mining	Sustainable Minerals	0.2	0.23	51.4	44.7	6.7	15.0%
44	FCC	First Cobalt Corp	Sustainable Minerals	0.18	0.16	50.5	56.9	(6.4)	(11.1%)
45	RFX	RedFlow	Efficiency & Energy Storage	0.086	0.069	49.2	61.3	(12.1)	(19.8%)
46	HRL	HRL Holdings	Renewable Energy	0.095	0.09	44.4	46.9	(2.5)	(5.3%)
47	RFT	Rectifier Technologies	Efficiency & Energy Storage	0.034	0.032	43.7	46.5	(2.7)	(5.9%)
48	TON	Triton Minerals	Sustainable Minerals	0.042	0.046	42.6	35.5	7.1	9.5%
49	BKT	Black Rock Mining	Sustainable Minerals	0.038	0.066	38.6	19.8	18.8	73.7%
50	LIT	Lithium Australia	Sustainable Minerals	0.094	0.081	37.8	43.6	(5.8)	(13.8%)
51	AVL	Australian Vanadium	Sustainable Minerals	0.02	0.018	35.5	32.5	3.0	(10.0%)
52	BAT	Battery Minerals	Sustainable Minerals	0.023	0.031	34.5	25.6	8.9	34.8%
53	BSM	Bass Metals	Sustainable Minerals	0.011	0.012	33.5	27.1	6.4	9.1%
54	VRC	Volt Resources	Sustainable Minerals	0.02	0.022	32.0	29.1	2.9	10.0%
55	CG1	Carbonxt	Others	0.295	0.34	30.2	21.7	8.5	15.3%
56	HZR	Hazer Group	Efficiency & Energy Storage	0.31	0.29	28.2	27.4	0.8	(6.5%)
57	KNL	Kibaran Resources	Sustainable Minerals	0.13	0.1	28.2	35.8	(7.6)	(23.1%)
58	PLX	Pyrolyx AG	Waste	0.5	0.59	28.0	18.2	9.8	18.0%
59	OEC	Orbital Corporation	Others	0.44	0.36	27.9	34.0	(6.2)	(18.2%)
60	QTM	Quantum Energy	Renewable Energy	0.014	0.025	27.5	15.8	11.7	78.6%

Rank Mar 19	Code	Company	Subsector	Share Price	Share Price	Mkt Cap	Mkt Cap	Quarterly	Quarterly
				Dec-18	Mar-19	Mar-19	Dec-18	Market Cap	Share Price
				\$	\$	(\$m)	(\$m)	Change	Performance
61	AEI	Aeris Environmental	Others	0.16	0.125	26.5	25.3	1.2	(21.9%)
62	CPV	Clearvue Technologies	Renewable Energy	0.28	0.265	25.9	27.1	(1.2)	(5.4%)
63	RGI	Roto-Gro International	Others	0.325	0.23	23.7	33.6	(9.8)	(29.2%)
64	PG1	Pearl Global	Waste	0.17	0.145	22.5	24.7	(2.2)	(14.7%)
65	TMT	Technology Metals Australia	Sustainable Minerals	0.31	0.22	19.3	18.0	1.3	(29.0%)
66	GPX	Graphex Mining	Sustainable Minerals	0.185	0.22	19.2	14.6	4.6	18.9%
67	COB	Cobalt Blue Holdings	Sustainable Minerals	0.205	0.145	18.1	23.8	(5.7)	(29.3%)
68	DEM	De.Mem	Water	0.135	0.14	17.0	14.5	2.5	3.7%
69	VMT	Vmoto	Others	0.056	0.074	16.4	12.2	4.2	32.1%
70	LER	Leaf Energy	Others	0.056	0.05	15.3	14.0	1.2	(10.7%)
71	VIV	Vivid Technology	Efficiency & Energy Storage	0.03	0.025	13.6	14.3	(0.7)	(16.7%)
72	WOA	Wide Open Agriculture	Others	0.12	0.18	12.7	8.5	4.2	50.0%
73	VPR	Volt Power Group	Efficiency & Energy Storage	0.002	0.0015	12.4	16.5	(4.1)	(25.0%)
74	EGL	Environmental Group	Others	0.035	0.054	11.7	7.6	4.2	54.3%
75	TTI	Traffic Technologies	Efficiency & Energy Storage	0.031	0.024	11.6	15.0	(3.4)	(22.6%)
76	SES	SECOS Group	Efficiency & Energy Storage	0.065	0.04	11.3	15.4	(4.1)	(38.5%)
77	CCE	Carnegie Clean Energy	Renewable Energy	0.004	0.0035	10.1	11.5	(1.4)	(12.5%)
78	BIQ	BuildingIQ	Efficiency & Energy Storage	0.04	0.04	10.0	10.0	0.0	-
79	CL8	Collaborate Corp	Others	0.012	0.013	9.4	7.4	2.0	8.3%
80	RNE	ReNu Energy	Renewable Energy	0.09	0.082	9.1	8.7	0.4	(8.9%)
81	AEB	Algae.Tec	Others	0.013	0.009	8.8	12.1	(3.3)	(30.8%)
82	EAX	Energy Action	Efficiency & Energy Storage	0.385	0.32	8.3	10.0	(1.7)	(16.9%)

Source: Deloitte analysis, ASX, Capital IQ

Rank Mar 19	Code	Company	Subsector	Share Price	Share Price	Mkt Cap	Mkt Cap	Quarterly	Quarterly
				Dec-18	Mar-19	Mar-19	Dec-18	Market Cap	Share Price
				\$	\$	(\$m)	(\$m)	Change	Performance
83	SIS	Simble Sense	Efficiency & Energy Storage	0.083	0.08	8.3	8.6	(0.3)	(3.6%)
84	BEM	BlackEarth Minerals	Sustainable Minerals	0.09	0.072	8.0	8.0	0.0	(20.0%)
85	KPO	Kalina Power	Renewable Energy	0.021	0.013	5.8	9.3	(3.5)	(38.1%)
86	SDV	SciDev	Waste	0.056	0.063	5.3	5.1	0.2	12.5%
87	RAN	Range International	Waste	0.027	0.026	5.2	5.4	(0.2)	(3.7%)
88	NC6	Nanollose	Waste	0.088	0.067	5.0	6.6	(1.6)	(23.9%)
89	POW	Protean Wave Energy	Renewable Energy	0.017	0.013	4.0	5.2	(1.1)	(23.5%)
90	MPR	Mpower Group Ltd	Renewable Energy	0.048	0.021	3.2	6.0	(2.8)	(56.3%)
91	MBT	Mission NewEnergy	Others	0.036	0.06	2.4	2.6	(0.2)	66.7%
92	KTE	K2 Energy	Renewable Energy	0.006	0.006	1.8	1.8	(0.0)	–
93	PPY	Papyrus Australia	Waste	0.012	0.005	1.2	2.7	(1.6)	(58.3%)
94	SBI	Sterling Biofuels	Others	0.013	0.013	0.8	0.8	0.0	–



Compilation of the DACT Index

Compilation of the DACT Index

The quarterly DACT Index is compiled from publicly available information provided by the ASX on the share prices and market capitalisation of each cleantech listed company.

A company is included on the DACT Index if the majority of its revenues are from a recognised CleanTech sub-sector. The information on CleanTech listed companies is extracted to provide a market capitalisation weighted share price index for all CleanTech companies, broadly in line with the methodology adopted for the compilation of the S&P/ASX 200 Index. The impact of dividends and capital returns has been excluded from the DACT Index.

The base period of the DACT Index is 31 December 2015, and for the purposes of the Index this month is given a notional value of 100. Please note, if a company has been delisted during a particular period, no data will be included for that month and all subsequent months until the company is relisted. Historical information regarding the company will continue to be included in the calculation of the DACT Index.

The positive and negative contributions to the DACT Index are determined on the basis of a company's size by market capitalisation relative to the total size of the index and its share price performance from the time the firm was added to the DACT Index.

About Deloitte Energy Team

As one of Australia's leading professional services firms, Deloitte Touche Tohmatsu and its affiliates provide audit, tax, consulting and financial advisory services through approximately 8,000 people across the country.

Deloitte's Energy Transition team has the experience and expertise to help the energy industry face the challenges of today and tomorrow. We have a diverse team of experts from a wide range of backgrounds, including networks, retailers, regulators and government.

We know the market, and have helped many energy sector participants, new entrants, investors, large consumers and governments with a diverse range of solutions, including strategy, forecasting, planning and both financial and energy market modelling.

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About Deloitte

Our signals

Continuously grow and improve

We have an environment that respects the individual, rewards achievements, welcomes change and encourages a lifetime of learning – with ourselves and our clients.

Have fun and celebrate

There is never a wrong time to celebrate and have fun – recognising, appreciating, acknowledging and learning from the experiences and success shared between our client and Deloitte teams.

Aim to be famous

We aim to reach for the stars – and beyond.

To be thought leaders, showcasing our clients and our team's talent and expertise.

Play to win

Think globally – Winning is our stated objective.

It is also our state of mind.

Talk straight

When we talk, it's open, regular, honest, constructive two-way communication between our people and our clients.

Empower and trust

We encourage a sense of ownership and pride by giving responsibility and delegating authority.

Recruit and retain the best

Our people are talented, enthusiastic, self-starters, team players who are bursting with potential. They are people with whom we have a lifetime association.



Our culture – our essence

Culture at Deloitte does not just happen – we work at it. It's the sum total of the actions of our people, it's the way we treat others – it's the way we behave. Our seven Signals embody these values. Our passion for teamwork and exceptional client service is our point of difference.

At Deloitte, we live and breathe our culture. Our internationally experienced professionals strive to deliver seamless, consistent services wherever our clients operate.



Our mission is to help our clients and our people excel.

Contact us

Please feel free to contact any of the following to discuss how we can achieve your Energy Transition goals:



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