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myInsight

Global Trade Radar

Insight into your global import profile through customs data analytics

• Who can benefit?

Any importer wanting to manage the complexities of trade by gaining visibility and insights into their global trade activities

In our experience, many companies:

- Do not have separate reporting of customs duty in their financials
- Are unaware of the global cost of customs duty to their organization
- Desire more control & visibility into this important part of their business

Global Trade Radar informs global management decisions based on import declaration data obtained (where possible) from the customs authority in the relevant country, rather than the importer's internal systems

🕐 Why now?

- Deloitte has developed a multi-jurisdictional customs data analytics tool, Global Trade Radar, that allows a client to view their customs profile including risks and opportunities on a global basis
- Customs law is diverse and complex, involving many factors including tariff classification, valuation, origin, Free Trade Agreements and other concessionary schemes
- · Outsourcing the customs function to customs brokers limits control over customs declarations
- Tracking and claiming concessions such as all available Free Trade Agreements is often difficult

Global Trade Radar outputs can be used to:

- Gain visibility globally and identify inconsistencies between countries
- Identify potential savings either retrospectively or prospectively
- Correct master data
- Implement controls and ongoing customs compliance monitoring
- · Add value to the business and supply chain

Gain insightIncrease qualityIdentify &
reduce riskGenerate cash &
reduce potential
for overpayments

Service highlights

Global Trade Radar is an innovative approach that produces a multi-jurisdictional import profile summary and identifies compliance risks, all in one place

- Global Trade Radar analyzes an organization's import data downloaded (where possible) directly from customs authorities
- Customs duty refund/savings opportunities and risks are identified, and imports summarized, through a series of informative & interactive reports
- Outputs also highlight instances of inconsistent declarations made to customs, customs brokers used, and maps the supply chain

Global Trade Radar helps manage complexity, identify risk and reduce potential for overpayments

Why Deloitte?

- In Deloitte's experience, Global Trade Radar is the first multi-jurisdictional tool of its kind
- Covering multiple countries, Global Trade Radar provides interactive multi-jurisdictional customs dashboards to provide valuable insights into the global customs profile of multinationals including risks and cost savings opportunities

Global Trade Radar is a multi-jurisdictional customs data analytics tool that will give importers clear insight into their global customs profile, to facilitate informed decision-making Regional contacts

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