Deloitte's annual multinational survey 2021 – at a glance

**Tax governance remains high on the Board agenda**
- 74% are concerned about the continuing high interest of media, political and activist groups in corporate taxation. (79% expect such interest to increase following COVID-19 pandemic).
- 76% of Boards are actively engaged in tax governance.

**COVID-19 is expected to lead to tax raises and tax disputes**
- 52% expect that the COVID-19 pandemic will increase the corporate tax liability of their group over the medium term.
- 90% expect more tax disputes as a result of large government deficits due to COVID-19.

**Businesses are beginning to react to the increasing tax transparency requirements**
- 33% of respondents expect to increase their level of voluntary tax transparency over the next year.
- 45% intend to align their groups’ external communication in relation to their tax performance with transparency standards, such as GRI 207, World Economic Forum, or other standards.

**Taxation of digital economy remains a ‘hot topic’ for many**
- 41% of groups have been actively engaged in the OECD’s Pillar1/Pillar 2 project consultation either directly or through other channels.
- 62% of groups are concerned that a possible outcome of the OECD’s Pillar 1/ Pillar 2 project will be an increase in their corporate tax liability.

**Top 5 respondents by country**
- United States: 37
- United Kingdom: 18
- Denmark: 09
- Netherlands: 08
- Switzerland: 08

**Top 6 responses by industry**
- Manufacturing & Engineering: 28
- Telecom, Media & Technology: 28
- Consumer business: 19
- Financial services: 12
- Energy & Resources: 11
- Retail: 10

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