Global Tax Survey: Beyond BEPS

Deloitte’s 9th annual multinational survey 2022 – at a glance

Tax governance remains high on the Board agenda

- 77% of respondent’s groups are concerned about the continuing high interest of media, political and activist groups in corporate taxation
- 66% of C-suite/Board of directors are actively engaged in establishing and/or approving their group’s tax strategy and in assessing/monitoring risk in this area
- 41% of groups are interested in joining a cooperative tax compliance program where available and 18% have already joined or in the process to join this program
- 85% of respondents expect an increase in stakeholder interest in tax behavior and outcomes over the next 3 years

Voluntary tax transparency standards are increasingly being adopted by businesses

- 60% of respondents expect their group to align their external communication in relation to its tax performance with a transparency standard
- 42% of respondents have an up-to-date tax transparency strategy for their group, which has been tested with the senior leadership
- 55% of respondents expect that a tax transparency standard for their group has been or will be set within 12 months while 42% of respondents have an up-to-date tax transparency strategy for their group

Pillar One/ Pillar Two remains a ‘hot topic’ and businesses are preparing for the impact

- 59% of respondents expect that a critical mass of countries will implement Pillar One/Pillar Two by 2024 and 25% expect that US will pass a treaty to implement Pillar One by 2023
- 55% of respondent groups have been actively engaged in Pillar One/Pillar Two project consultation directly or through other channels
- 47% of respondents expect that Pillar One/Pillar Two will result in a significant increase in their group’s global effective tax rate
- 62% of respondents do not expect that the implementation of Pillar Two will cause groups to make significant changes to their corporate structure
- 46% of respondents have a very rudimentary analysis of impact of Pillar Two on their tax profiles and 55% are somewhat confident that they have readily available tax & accounting data to comply with Pillar Two

EU tax directives not expected to help simplify tax compliance obligations

- 80% of respondents do not consider the EU tax directives to be successful in simplifying tax compliance obligations across the EU
- 60% among these respondents consider directives to increase complexity or compliance burden, whereas 20% consider directives to not be implemented consistently across member states

Total 2022 respondents

- 163 people
- 21 countries

Respondent’s role

- 110 Tax Director / Tax VP
- 12 International Tax Manager
- 10 Controller / CFO
- 12 Other

Discover Deloitte tax@hand

today for Deloitte tax@hand—a global, personalized tax news and information resource designed for tax professionals.

View on your computer or mobile device: https://www.taxatHand.com

Do you want to be more confident in the rapidly changing tax environment?

Visit www.Deloitte.com/BEPS

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited (“DTTL”), its global network of member firms, and their related entities (collectively, the “Deloitte organization”). DTTL (also referred to as “Deloitte Global”) and each of its member firms and related entities is legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each of its member firms and related entities is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see www.deloitte.com/about for more details.

Deloitte is leading global provider of audit and assurance, consulting, financial advisory, risk advisory, tax and related services. Our global network of member firms and related entities in more than 150 countries and territories (collectively, the “Deloitte organization”) serves four out of five Fortune Global 500® companies. Learn more at www.deloitte.com/about.

This communication contains general information only, and none of Deloitte Touche Tohmatsu Limited (“DTTL”), its global network of member firms or their related entities (“collectively, the “Deloitte organization”) is, by means of this communication, rendering professional advice or services. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional advisor.

No representations, warranties or undertakings (express or implied) are given as to the accuracy or completeness of the information in this communication, and none of DTTL, its member firms, related entities, employees or agents shall be liable or responsible for any loss or damage whatsoever arising directly or indirectly in connection with any person relying on this communication. DTTL and each of its member firms, and their related entities, are legally separate and independent entities.

© 2022. For information, contact Deloitte Global.