2023 Global Marketing Trends
Resilient Seeds for Growth
United Kingdom Respondents
2023 Global Marketing Trends Introduction
Resilient seeds for growth

Trend One
Brands answer economic instability with marketing investments

Trend Two
Chief marketing officers drive growth through internal sustainability efforts

Trend Three
Creativity as a force for growth

Trend Four
Rising technologies for marketers to watch
We surveyed 1,015 global executives including 100 UK executives to better understand how top brands are meeting the needs of today’s customers.

n = 1015
Source: Deloitte Global Marketing Trends Executive survey, June 2022
Marketers wear many hats – and their titles reflect the evolving demands of their role.
The 100 UK Respondents | Demographics

### Industry

- **Consumer**: 27%
- **ER&I**: 40%
- **FS**: 9%
- **LS&HC**: 14%
- **TMT**: 10%

### Business Type

- **B2B**: 23%
- **B2C**: 27%
- **Mix of both B2B and B2C**: 50%

### Annual Revenue

- $250 million to less than $500 million: 11%
- $500 million to less than $1 billion: 17%
- $1 billion to less than $5 billion: 33%
- $5 billion to less than $10 billion: 18%
- $10 billion to less than $25 billion: 14%
- $25 billion or more: 7%

### Annual Growth Rate

- Increased by more than 25%: 12%
- Increased by 10%-25%: 30%
- Increased by less than 10%: 39%
- Stayed the same: 3%
- Decreased by less than 10%: 11%
- Decreased by 10%-25%: 4%
- Decreased by more than 25%: 1%

Base: UK (n=100)
Brands answer economic instability with marketing investments

**Financial uncertainty** such as inflation, supply issues and a looming recession is the top-of-mind concern for brands globally. Rather than cost cutting, brands surveyed are planning to weather financial uncertainty with marketing investments.

**Globally, the top three strategies include:**

1. Accelerating to new digital platforms/technologies
2. Expanding into new markets, segments, and geographies
3. Implementing systems (such as AI) to create greater customer personalization

n=1,015
UK companies surveyed join the rest of the world in citing financial uncertainty as their top concern.

However, the UK ranked cyber risk second, ahead of supply chain disruption.
Surveyed marketers in the United Kingdom are prioritizing expansion into new markets at #1, ahead of accelerating the move to new digital capabilities.

Like the rest of global participants, UK marketers are also prioritizing the move to new digital capabilities and cross-functional collaboration.
Chief marketing officers drive growth through internal sustainability efforts

**Leading by example**
While there are many potential approaches to sustainability, brands surveyed are concentrating their efforts on shoring up the sustainability of their own internal practices, rather than trying to influence customer behavior. These efforts not only establish an authenticity to brands’ marketing initiatives but leverages heightened awareness of global uncertainties to help build a more secure, sustainable future.

**Globally, the top three sustainability strategies include:**

1. Improving sustainability of internal marketing practices
2. Promoting more sustainable product and service offerings
3. Establishing long-term sustainability commitments

*n=1015*
Top Sustainability Strategies | United Kingdom

Q20. Which of the following environmental sustainability initiatives are part of your current marketing strategy?

- General awareness messaging: 56%
- Promoting more sustainable offerings: 53%
- Improving sustainability of internal marketing practices: 50%
- Establishing long-term commitments: 50%
- Highlighting internal sustainability practices: 31%
- Highlighting external actions that promote sustainability: 31%
- Realigning core brand messaging and values around sustainability: 31%
- Nudging consumer action that promotes sustainability: 19%

UK marketers’ top priority is general awareness messaging.

Promoting sustainable offerings and improving sustainability of internal marketing are second and third among UK brands.
Creativity as a force for growth

High-growth brands surveyed are prioritizing creativity as a force for long-term growth over their low-growth counterparts. High-growth brands also place a higher priority on increased risk taking, cross-functional collaboration, and looking to the marketing function for its most creative ideas.

86% of respondents agree

The organization's long-term success depends upon its ability to foster creative ideas that can transform the business.
Q21. Please rate your level of agreement with the following statements regarding the role of creativity in your organization: (Strongly Disagree, Disagree, Neither agree nor disagree, Agree, Strongly Agree, Not Applicable)

Filtered by Strongly Agree

- The organization promotes cross-functional collaboration to foster new ideas. 35%
- The organization fosters innovation by encouraging risk-taking and allowing room for failure. 39%
- The organization's long-term success depends upon its ability to foster creative ideas that can transform the business. 41%
- The organization relies on the marketing function for its most creative ideas. 44%
- The organization's long-term success depends upon its ability to integrate sophisticated analytical capabilities into its strategy. 50%

Base: UK (n=100)
Q12: In what timeframe, if at all, do you plan to partner with creators/influencers as part of your marketing strategy?

- Currently do: 31%
- Within the next 12 months: 38%
- 12-24 months: 24%
- No plans at this time: 7%

Base: UK (n=100)
Rising technologies for marketers to watch

Which new technologies most interest marketing leaders this year—and which are likely to sustain their interest over the long term? Marketers have their eye on expanding their investment in blockchain and the metaverse.

Although nascent, marketers are laying the groundwork for adoption of new technologies this year. To stay relevant, brands should consider laying out strategy that will benefit them in the long term.
Marketer’s Timeline For Engaging The Metaverse | United Kingdom

Q11. In what timeframe, if at all, does your brand plan to actively participate within the metaverse?

- Currently do: 15%
- Within the next 12 months: 43%
- 12 – 24 months from now: 28%
- More than 24 months from now: 7%
- No plans at this time: 6%
- Unsure: 1%

Base: UK (n=100)
Q14. In what timeframe, if at all, do you plan to support your advertising strategy with blockchain technologies?

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<thead>
<tr>
<th>Timeframe</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Currently do</td>
<td>18%</td>
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<tr>
<td>Within the next 12 months</td>
<td>39%</td>
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Base: UK (n=100)