



China-based software leader Terminus tops the 2020 Asia Pacific Technology Fast 500™ list

- *Smart service provider Terminus is highest ranked company in the index*
- *Chinese companies occupy more than half of top 10 spots for 8 straight years*
- *Australian companies recognized in rankings hit record high for two consecutive years*
- *Japanese firm breaks the top 10 for the first time since 2016*
- *Life sciences companies account for 15% of all awardees, up 6 percentage points from 2019*

CHINA, 8 APRIL 2021 — The [2020 Asia Pacific Technology Fast 500](#) index was released today by Deloitte Touche Tohmatsu Limited (DTTL). [Terminus Technologies](#), a Chinese software company that provides smart solutions on public security, public administration and public services to government agencies and corporations, claimed the top spot, with a stunning 17,915% growth rate.

This index is an annual ranking of the fastest growing Asia Pacific companies in the hardware, software, communications, media, life sciences and clean technology industries. Awardees are selected for the Technology Fast 500 ranking based on their percentage of fiscal year revenue growth over three years.

By securing first place in the ranking, Terminus became the sixth Chinese company to land the top spot. The company was founded in 2015 and is headquartered in Beijing. Using its AIoT (Artificial Intelligence & Internet of Things) engine to drive the growth of traditional industries, the company takes pride in effectively understanding customers' needs, and is dedicated to creating cutting-edge solutions surrounding community service, public utilities, electric power, cultural products and museum retail scenarios.

"This year's winners have all weathered multiple challenges to make it on the list," said Mike Horne Deloitte Private Asia Pacific Leader.

"Amidst the pandemic, these organizations have managed to maintain strong growth momentum, keep injecting vitality into the communities, industries, and markets they serve, and demonstrate extraordinary resilience, creativity, and dedication. While celebrating their admittance, I hope that, through this program, more and more businesses in the Asia Pacific region which are struggling at the moment can draw inspiration from others' experiences, find a way forward, make steady headway, and are able to get ahead of the competition in this diverse and inclusive region."

Geographical Trends

Having 175 companies represented in the index, Chinese Mainland maintained its lead position by taking five of the top 10 spots.

Australia broke its own record of 98 companies listed last year with 102 recognized this year. 73 companies from Taiwan and 40 from Japan were also listed, and notably we saw the first Indonesian company to make the list.

Among the top 10 companies, software firm Stamen Co., Ltd., the first Japanese company that made the top 10 during the recent years, took the sixth place with 5,914% growth. India and Korea each managed to land a top 10

spot, with strong performers in software and life sciences coming in at fifth (7,295%) and eighth (5,485%) respectively.

Sector Trends

Companies from Chinese Mainland and Taiwan dominated the sectors represented. Specifically, Chinese Mainland companies were the fastest growing in four categories (media, hardware, communications, and software) and their Taiwan counterparts took out the final two sectors (clean technology and life sciences).

Having a strong showing in the top ten with five companies represented, the software sector took up the largest share of 38%, followed by media (21%), hardware (19%), life sciences (15%), communications (5%), and clean technology (2%). Software has maintained 38% of the Technology Fast 500 list for the past three years. The ratio of life sciences companies listed overall was up 6 percentage points from 2019, thanks in part to the pandemic. Taiwan-based TaiMed which recorded a growth of 8,251% was the highest ranked life sciences company.

Revenue Growth Trends

This year the top 500 companies had an average revenue growth of 551% percent. For the top ten companies the average revenue for the current year in USD is \$137,046,668. The average revenue growth of the top 10 is 7,621%.

Due to the global spread of COVID-19, the average revenue growth in 2020 dropped significantly compared to the 2019 average growth of 717%, and historical high in 2018 (987%), and is the fifth highest recorded by the Asia Pacific Technology Fast 500tm.

Top 10 companies ranked in the 2020 Asia Pacific Technology Fast 500:

	Geographies	Company	Growth	Sector
1	China	Terminus Technologies Group	17915%	Software
2	Taiwan	TaiMed	8251%	Life sciences
3	China	Shenzhen Dogcare Innovation And Technology Co., Ltd	8003%	Hardware
4	Taiwan	PEC	7476%	Life sciences
5	India	RUPEEK FINTECH PRIVATE LIMITED	7295%	Software
6	Japan	Stamen Co.,Ltd.	5914%	Software
7	China	Newlink (Beijing) Technology Co., Ltd	5777%	Software
8	Korea	ABL BIO INC.	5485%	Life sciences
9	China	Beijing Milian Technology Co., Ltd	5428%	Media
10	China	Shenzhen Zhuiyi Technology Co., Ltd.	4665%	Software

The full list of winners of the 2020 Asia Pacific Technology Fast 500 can be found on www.deloitte.com/fast500asiapacific. Details of the program nomination and eligibility criteria can be found on www.deloitte.com/fast500.

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The Deloitte Technology Fast 500 Asia Pacific is the pre-eminent technology awards program in Asia Pacific, and now in its nineteenth year, it includes ten Asia Pacific locations: Australia; China (including Hong Kong); India; Indonesia; Japan; South Korea; Malaysia; New Zealand; Singapore and Taiwan. Combining technological innovation, entrepreneurship and rapid growth, Fast 500 companies — large, small, public, and private — span a variety of industry sectors from software to biotech. Fast 500 companies play in the SaaS, cloud computing, data analytics, and mobile sectors and are transforming the way we do business today.

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