



Corporate Tax Rates 2018-2022*

International Tax

* Rates reflected are statutory national rates.

- Rate unavailable.

Additional information on corporate tax rates for the jurisdictions in this document is available in the jurisdiction-specific documents in the Deloitte Highlights series, which are accessible through the Deloitte International Tax Source (DITS) at <https://www.dits.deloitte.com/#TaxGuides>.

Jurisdiction	2018	2019	2020	2021	2022
Albania	15%	15%	15%	15%	15%
Andorra	10%	10%	10%	10%	10%
Anguilla	0%	0%	0%	0%	0%
Antigua & Barbuda	25%	25%	25%	25%	25%
Argentina	30%/35%	30%	30%	35%	35%
Armenia	20%	20%	18%	18%	18%
Aruba	25%	25%	25%	25%	25%
Australia	30%	30%	30%	30%	30%
Austria	25%	25%	25%	25%	25%
Azerbaijan	20%	20%	20%	20%	20%
Bahamas	0%	0%	0%	0%	0%
Bahrain	0%	0%	0%	0%	0%
Bangladesh	25%	25%	25%	25%	22.5%
Barbados	25%	1%-5.5%	1%-5.5%	1%-5.5%	1%-5.5%
Belarus	18%	18%	18%	18%	18%
Belgium	29%	29%	25%	25%	25%
Bermuda	0%	0%	0%	0%	0%

Jurisdiction	2018	2019	2020	2021	2022
Bolivia	25%	25%	25%	25%	25%
Bosnia-Herzegovina	10%	10%	10%	10%	10%
Botswana	22%	22%	22%	22%	22%
Brazil	34%	34%	34%	34%	34%
British Virgin Islands	0%	0%	0%	0%	0%
Brunei	18.5%	18.5%	18.5%	18.5%	18.5%
Bulgaria	10%	10%	10%	10%	10%
Cambodia	20%	20%	20%	20%	20%
Canada	15%	15%	15%	15%	15%
Cayman Islands	0%	0%	0%	0%	0%
Chile	25%/27%	25%/27%	10%/27%	10%/27%	10%/27%
China	25%	25%	25%	25%	25%
Colombia	33%	33%	32%	31%	35%
Costa Rica	30%	30%	30%	30%	30%
Croatia	18%	18%	18%	18%	18%
Curaçao	22%	22%	22%	22%	22%
Cyprus	12.5%	12.5%	12.5%	12.5%	12.5%
Czech Republic	19%	19%	19%	19%	19%
Denmark	22%	22%	22%	22%	22%
Dominica	25%	25%	25%	25%	25%
Dominican Republic	27%	27%	27%	27%	27%
Ecuador	25%	25%	25%	25%	25%
Egypt	22.5%	22.5%	22.5%	22.5%	22.5%

Jurisdiction	2018	2019	2020	2021	2022
El Salvador	30%	30%	30%	30%	30%
Estonia	20%	20%	20%	20%	20%
Finland	20%	20%	20%	20%	20%
France	33.33%	31%/33.33%	28%/31%	26.5%/27.5%	25%
Georgia	15%	15%	15%	15%	15%
Germany	15%	15%	15%	15%	15%
Gibraltar	10%	10%	10%	10%/12.5% (rate increased as from 1 August 2021)	12.5%
Greece	29%	28%/24% (rate reduced for income earned as from tax year 2019)	24%	24%/22% (rate reduced for income earned as from tax year 2021)	22%
Grenada	30%	28%	28%	28%	28%
Guatemala	25%	25%	25%	25%	25%
Guernsey	0%/10%/20%	0%/10%/20%	0%/10%/20%	0%/10%/20%	0%/10%/20%
Honduras	25%	25%	25%	25%	25%
Hong Kong SAR	16.5%	16.5%	16.5%	16.5%	16.5%
Hungary	9%	9%	9%	9%	9%
Iceland	20%	20%	20%	20%	20%
India	30%	30%	30%	30%	30%
Indonesia	25%	25%	22%	22%	22%
Iraq	15%	15%	15%	15%	15%
Ireland	12.5%	12.5%	12.5%	12.5%	12.5%
Isle of Man	0%	0%	0%	0%	0%

Jurisdiction	2018	2019	2020	2021	2022
Israel	23%	23%	23%	23%	23%
Italy	24%	24%	24%	24%	24%
Jamaica	25%/33.33%	25%/33.33%	25%/33.33%	25%/33.33%	25%/33.33%
Japan	23.4% (23.2% as from 1 April 2018)	23.2%	23.2%	23.2%	23.2%
Jersey	0%/10%/20%	0%/10%/20%	0%/10%/20%	0%/10%/20%	0%/10%/20%
Jordan	20%	20%	20%	20%	20%
Kazakhstan	20%	20%	20%	20%	20%
Kenya	30%	30%	30%	30%	30%
Korea (ROK)	25%	25%	25%	25%	25%
Kosovo	10%	10%	10%	10%	10%
Kuwait	15%	15%	15%	15%	15%
Kyrgyzstan	10%	10%	10%	10%	10%
Laos	24%	24%	20%	20%	20%
Latvia	20%	20%	20%	20%	20%
Lebanon	17%	17%	17%	17%	17%
Libya	20%	20%	20%	20%	20%
Liechtenstein	12.5%	12.5%	12.5%	12.5%	12.5%
Lithuania	15%	15%	15%	15%	15%
Luxembourg	18%	18%	17%	17%	17%
Macau SAR	12%	12%	12%	12%	12%
Malaysia	24%	24%	24%	24%	24%
Malta	35%	35%	35%	35%	35%
Mauritius	15%	15%	15%	15%	15%

Jurisdiction	2018	2019	2020	2021	2022
Mexico	30%	30%	30%	30%	30%
Moldova	12%	12%	12%	12%	12%
Mongolia	25%	25%	25%	25%	25%
Montenegro	9%	9%	9%	9%	9%
Morocco	31%	31%	31%	31%	31%
Mozambique	32%	32%	32%	32%	32%
Myanmar	25%	25%	25%	25%/22% (rate reduced as from 1 October 2021)	22%
Netherlands	25%	25%	25%	25%	25.8%
New Zealand	28%	28%	28%	28%	28%
Nicaragua	30%	30%	30%	30%	30%
Nigeria	30%	30%	30%	30%	30%
North Macedonia	10%	10%	10%	10%	10%
Norway	23%	22%	22%	22%	22%
Oman	15%	15%	15%	15%	15%
Palestinian Territories	15%	15%	15%	15%	15%
Panama	25%	25%	25%	25%	25%
Papua New Guinea	30%	30%	30%	30%	30%
Paraguay	10%	10%	10%	10%	10%
Peru	29.5%	29.5%	29.5%	29.5%	29.5%
Philippines	30%	30%	30%/25% (as from 1 July 2020)	25%	25%
Poland	19%/15%	19%/9%	19%/9%	19%/9%	19%/9%
Portugal	21%	21%	21%	21%	21%

Jurisdiction	2018	2019	2020	2021	2022
Puerto Rico	20%	18.5%	18.5%	18.5%	18.5%
Qatar	10%	10%	10%	10%	10%
Romania	16%	16%	16%	16%	16%
Russia	20%	20%	20%	20%	20%
Saudi Arabia	20%	20%	20%	20%	20%
Serbia	15%	15%	15%	15%	15%
Singapore	17%	17%	17%	17%	17%
Sint Maarten	30%	30%	30%	30%	30%
Slovakia	21%	21%	21%	21%	21%
Slovenia	19%	19%	19%	19%	19%
South Africa	28%	28%	28%	28%	28% (rate will reduce to 27% for years of assessment ending on or after 31 March 2023)
Spain	25%	25%	25%	25%	25%
St. Kitts & Nevis	33%	33%	33%	33%	33%
St. Lucia	30%	30%	30%	30%	30%
St. Vincent & the Grenadines	32.5%	30%	30%	30%	30%
Sweden	22%	21.4%	21.4%	20.6%	20.6%
Switzerland	8.5%	8.5%	8.5%	8.5%	8.5%
Taiwan	20%	20%	20%	20%	20%
Tanzania	30%	30%	30%	30%	30%
Thailand	20%	20%	20%	20%	20%
Timor-Leste	-	10%	10%	10%	10%

Jurisdiction	2018	2019	2020	2021	2022
Trinidad & Tobago	30%	30%	30%	30%	30%
Turkey	22%	22%	22%	25%	23%
Ukraine	18%	18%	18%	18%	18%
United Arab Emirates	0%	0%	0%	0%	0%
United Kingdom	19%	19%	19%	19%	19%
United States	21%	21%	21%	21%	21%
United States Virgin Islands	21%	21%	21%	21%	21%
Uruguay	25%	25%	25%	25%	25%
Venezuela	34%	34%	34%	34%	34%
Vietnam	20%	20%	20%	20%	20%
Yemen	20%	20%	20%	20%	20%

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