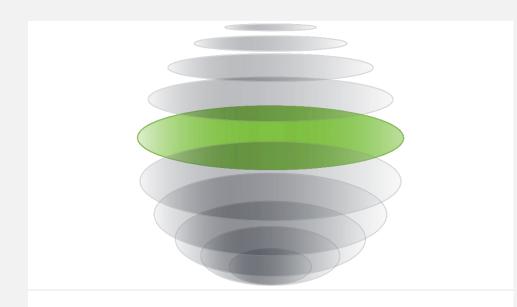
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Global Trade Advisory | 5 February 2021



Global Trade Advisory Alert

US Reverses Planned UAE Aluminum Tariff Exemption

On 1 February 2021, US President Biden announced via Proclamation 10144 that the 10 percent supplemental tariff on aluminum imports from the United Arab Emirates ("UAE") would remain in effect. This action reversed action taken by the former Trump Administration, which had granted an exclusion from these tariffs for UAE-origin aluminum that was to take effect on 3 February 2021 after the UAE agreed to quota restrictions for aluminum exports to the US. President Biden's proclamation thus effectively reversed the UAE exclusion before it took effect.

The US currently imposes a supplemental 25 percent tariff on steel imports and a supplemental 10 percent tariff on aluminum imports from most countries, including the UAE, based on the US's position that these imports hurt American steel and aluminum producers and, therefore, threaten US national security.

How we can help

Deloitte's Global Trade Advisory specialists are part of a global network of professionals who can provide specialized assistance to companies in global trade matters. Our professionals can help companies seeking to manage the impacts and potential impacts of the developments described above by:

- Obtaining and analyzing import data to assess the potential impacts of the trade measures;
- Examining supply chains and imported products to determine opportunities to manage increased costs due to the additional tariffs;
- Conducting strategic sourcing reviews to identify potential alternative sources of affected products;
- Scrutinizing the accuracy of tariff classifications;
- Considering tariff engineering opportunities;
- Reviewing Incoterms used in contracts to confirm responsibilities for customs duty payments; and
- Undertaking customs valuation planning to manage the impacts of the supplemental tariffs.

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