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France: 2027 draft finance bill released

The 2027 draft finance bill has been released, which includes measures related to an extension of the exceptional temporary surtax on corporate income tax, an extension of the exceptional temporary tax for large shipping companies, an increase to the tax rate on the exploitation of long-distance transport infrastructures, an expansion of the scope of the tax credit for investment in "green" industries, and the introduction of an exceptional accelerated depreciation regime.

URL: https://www.taxathand.com/article/41832/France/2026/2027-draft-finance-bill-released

Guernsey: Tax authorities publish draft of updated guidance notes on Common Reporting Standard

The Guernsey Revenue Service (GRS) has published a draft of updated guidance notes on the Common Reporting Standard, which have not been updated since 2016. The GRS intends to publish the final version in December 2026, and feedback may be provided on the draft guidance through 16 November 2026.

URL: https://www.taxathand.com/article/41840/Guernsey/2026/Tax-authorities-publish-draft-of-updated-guidance-notes-on-Common-Reporting-Standard-

Isle of Man: Legislation implementing OECD Pillar Two side-by-side package is in effect

The parliament has approved legislation to implement the OECD's "side-by-side package" of measures relating to Pillar Two into domestic law. The legislation has prospective effect for fiscal years beginning on or after 24 July 2026 and is deemed to have been in operation as from the beginning of any fiscal year that began on or after 1 January 2026.

URL: https://www.taxathand.com/article/41830/Isle-of-Man/2026/Legislation-implementing-OECD-Pillar-Two-side-by-side-package-is-in-effect

Korea (ROK): Tax Administration Reform Committee discusses future tax audit administration

The Tax Administration Reform Committee discussed at its annual meeting key directions for future tax audit administration, including measures aimed at reducing compliance burdens, improving audit flexibility, strengthening enforcement against tax evasion, and enhancing domestic and international tax collection coordination.

URL: https://www.taxathand.com/article/41835/Korea-ROK/2026/Tax-Administration-Reform-Committee-discusses-future-tax-audit-administration

New Zealand: Latest tax bill continues focus on incremental change

This article discusses the Taxation (Annual Rates for 2026–27, FBT Simplification, Foreign Investment Funds, and Remedial Measures) Bill, which contains reforms announced as part of Budget 2026 and includes measures relating to foreign investment funds, the research and development tax incentive, the nonresident contractors tax, and the fringe benefit tax.

URL: https://www.taxathand.com/article/41815/New-Zealand/2026/Latest-tax-bill-continues-focus-on-incremental-change

South Africa: VAT modernization: The decisions that will shape South Africa's digital VAT future

This article discusses a proposal from the South African Revenue Service (SARS) outlining a digital VAT model built on electronic invoicing, an interoperability framework, and electronic reporting. The consultation paper sets forth the architecture and ambition and also leaves several important topics open for stakeholder input, including cost, readiness, governance, standards, and safeguards. Input must be provided by 16 October 2026.

URL: https://www.taxathand.com/article/41822/South-Africa/2026/VAT-modernization-The-decisions-that-will-shape-South-Africas-digital-VAT-future

Taiwan (China): Guidance issued on VAT treatment of sale of virtual assets and stablecoins

The Ministry of Finance has issued guidance stating that the sale by businesses of virtual assets and stablecoins is not subject to VAT. The guidance explains that these assets do not possess the consumptive characteristics of ordinary goods or services; accordingly, their transfer is considered outside the scope of VAT.

URL: https://www.taxathand.com/article/41838/Taiwan-China/2026/Guidance-issued-on-VAT-treatment-of-sale-of-virtual-assets-and-stablecoins

United States: Guidance addresses "§ 351 conversion transactions" and certain "tax-aware" strategies

The Treasury Department and the Internal Revenue Service have published a revenue ruling and a notice that address "§ 351 conversion transactions" and certain other exchange traded fund and "tax-aware" strategies.

URL: https://www.taxathand.com/article/41824/United-States/2026/Guidance-addresses-351-conversion-transactions-and-certain-tax-aware-strategies

Various jurisdictions: Global trade updates

Recent announcements and developments for various jurisdictions.

URL: https://www.taxathand.com/search-results?page=1&tagIds=484

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