

# World Tax Advisor

## A world of news with tax@hand

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## Australia: Tax governance for Top 100 and Top 1,000 taxpayers: Latest developments

The Australian Taxation Office (ATO) has released its latest findings reports for the Top 100 and Top 1,000 income tax and goods and services tax assurance programs. The reports cover assurance reviews completed in the year ended 30 June 2026 and mark 10 years since the ATO introduced its justified trust framework.

URL: https://www.taxathand.com/article/41912/Australia/2026/Tax-governance-for-Top-100-and-Top-1000-taxpayers-Latest-developments

## Germany: Ministry of Finance issues mandatory e-invoicing clarifications

The Ministry of Finance has issued a letter clarifying certain issues related to mandatory electronic invoicing for domestic business-to-business supplies of goods and services, which applies for most businesses as from 1 January 2027. The letter also addresses issues that include advance and final invoices, the description of supplies of goods and services, discount agreements, construction work, gross-price invoices, and invoice corrections.

URL: https://www.taxathand.com/article/41886/Germany/2026/Ministry-of-Finance-issues-mandatory-e-invoicing-clarifications

## Ghana: CbC reporting: Currency depreciation expands the compliance net for multinationals

This article discusses the country-by-country (CbC) reporting regime as outlined in transfer pricing regulations and examines the effect of currency depreciation on the fixed filing threshold, as well as consequent compliance obligations. The article also provides ways to enhance alignment between Ghana's CbC reporting framework and global standards.

URL: https://www.taxathand.com/article/41895/Ghana/2026/CbC-reporting-Currency-depreciation-expands-the-compliance-net-for-multinationals

## Hong Kong SAR: Intellectual property tax deduction rules relaxed under gazetted draft legislation

A bill has been gazetted that seeks to relax tax deductions for capital expenditure incurred on the purchase of intellectual property (IP) and licenses to use IP. The proposed relaxation would apply to IP, or licenses for the right to use IP, acquired under contracts entered into on or after 1 April 2026.

URL: https://www.taxathand.com/article/41901/Hong-Kong-SAR/2026/Intellectual-property-tax-deduction-rules-relaxed-under-gazetted-draft-legislation

## Israel: ITA ruling approves cost sharing framework following acquisition of Israeli IP owner

The tax authorities have published a tax ruling approving the characterization of a post-acquisition arrangement between an Israeli company and its US ultimate parent as a cost sharing arrangement, which the tax authorities did not treat as a taxable business restructuring subject to capital gains tax for the Israeli company, subject to the limitations and conditions specified in the ruling.

URL: https://www.taxathand.com/article/41907/Israel/2026/ITA-ruling-approves-cost-sharing-framework-following-acquisition-of-Israeli-IP-owner

## Malaysia: Tax highlights of Budget 2027 include measures intended to attract investment

Budget 2027 seeks to support households and businesses, attract investment, and strengthen Malaysia's fiscal position. The key tax highlights for companies include an enhancement and extension of the Global Services Hub incentive and a reduction of the corporate income tax rates for micro, small, and medium-sized enterprises.

URL: https://www.taxathand.com/article/41902/Malaysia/2026/Tax-highlights-of-Budget-2027-include-measures-intended-to-attract-investment

## New Zealand: What does the New Zealand-India FTA mean for businesses?

The New Zealand-India Free Trade Agreement has come into effect, bringing with it lower tariffs and reduced barriers to trade. This article discusses how turning that opportunity into growth also means understanding the tax and compliance questions that come with doing business across borders.

URL: https://www.taxathand.com/article/41897/India/2026/What-does-the-New-Zealand-India-FTA-mean-for-businesses

## OECD: Pillar Two: Revised GIR XML schema and user guide released

The OECD has published the *GloBE Information Return (Pillar Two) XML Schema, October 2026: User Guide for Tax Administrations*, which supports the automatic exchange of global anti-base erosion (GloBE) information return (GIR) information as part of the implementation of the Pillar Two global minimum tax. The revised GIR XML schema and user guide reflect 2026 updates to the GIR following the adoption by the OECD/G20 Inclusive Framework on BEPS of the "side-by-side package" released in January 2026, in addition to a number of technical improvements.

URL: https://www.taxathand.com/article/41904/OECD/2026/Pillar-Two-Revised-GIR-XML-schema-and-user-guide-released

## United Kingdom: Budget 2026: Key business tax measures and changes to individual taxation

The Chancellor of the Exchequer has presented Budget 2026, which includes measures relating to changes to capital allowances, a bank corporation tax surcharge increase, support for founders and growing businesses, corporate tax simplification for business investment, and business rates support for retail, hospitality, and leisure.

URL: https://www.taxathand.com/article/41922/United-Kingdom/2026/Budget-2026-Key-business-tax-measures-and-changes-to-individual-taxation

## Uruguay: Regulations issued for Pillar Two domestic minimum tax

The government has issued a regulatory decree on the domestic minimum top-up tax, providing important guidance on the practical implementation of the Pillar Two rules in Uruguay. The regime incorporates a domestic minimum tax aligned with the OECD Pillar Two framework and is applicable to fiscal years ending on or after 16 December 2025.

URL: https://www.taxathand.com/article/41890/Uruguay/2026/Regulations-issued-for-Pillar-Two-domestic-minimum-tax

## Various jurisdictions: Global trade updates

Recent announcements and developments for various jurisdictions.

URL: https://www.taxathand.com/search-results?page=1&tagIds=484

## Various jurisdictions: Tax treaty round up

Recent developments with respect to the following tax treaties and agreements: Austria-Qatar, Côte d'Ivoire-Qatar, Estonia-United Kingdom, Kyrgyzstan-Singapore, Liechtenstein-Philippines, Liechtenstein-Vietnam, and Montenegro-Spain.

URL: https://www.taxathand.com/article/41914/United-States/2026/Tax-treaty-round-up-October-2026

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