

World Tax Advisor

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In this issue:

Australia: Draft legislation released for CRS amendments, CARF and domestic crypto reporting 2

European Union: CJEU clarifies scope of anti-abuse rule in EU parent-subsidiary directive 2

Hong Kong SAR: SBTI may mitigate interaction between Pillar Two and enhanced R&D tax deduction 2

New Zealand: "CRS 2.0" implementation for financial institutions fast approaching 2

OECD: 2026 peer review report on CbC reporting released 3

OECD: Updates to G20 finance ministers cover topics including business dynamism 3

Various jurisdictions: Global trade updates 3

Australia: Draft legislation released for CRS amendments, CARF and domestic crypto reporting

Treasury has released draft legislation and explanatory material for a framework to introduce the OECD Crypto-Asset Reporting Framework into domestic law, a domestic crypto asset reporting regime for transactions involving residents, and updates to the existing Common Reporting Standard provisions. Consultation on the draft legislation closes on 28 October 2026.

URL: https://www.taxathand.com/article/41881/Australia/2026/Draft-legislation-released-for-CRS-amendments-CARF-and-domestic-crypto-reporting

European Union: CJEU clarifies scope of anti-abuse rule in EU parent-subsidiary directive

The Court of Justice of the European Union has clarified the scope of the general anti-abuse rule in the EU parent-subsidiary directive (PSD), specifying the conditions under which an EU member state may deny an exemption from dividend withholding tax based on the PSD, particularly in structures involving an intermediary holding company with real economic activities that qualifies as the beneficial owner.

URL: https://www.taxathand.com/article/41880/European-Union/2026/CJEU-clarifies-scope-of-anti-abuse-rule-in-EU-parent-subsidiary-directive

Hong Kong SAR: SBTI may mitigate interaction between Pillar Two and enhanced R&D tax deduction

This article discusses the potential conflict between the enhanced research and development deduction and the Pillar Two global minimum tax framework and how this conflict may be mitigated by the substance-based tax incentive safe harbor under the OECD's "side-by-side package."

URL: https://www.taxathand.com/article/41865/Hong-Kong-SAR/2026/SBTI-may-mitigate-interaction-between-Pillar-Two-and-enhanced-R-D-tax-deduction

New Zealand: "CRS 2.0" implementation for financial institutions fast approaching

This article discusses the implementation of certain Common Reporting Standard amendments, which broaden the scope of financial institutions and financial products (with electronic money and central bank digital currencies now being subject to reporting), tighten due diligence obligations, and expand the information that financial institutions are required to collect and report. The first reporting period under the new regime is for the year ending 31 March 2027.

URL: https://www.taxathand.com/article/41814/New-Zealand/2026/CRS-2-0-implementation-for-financial-institutions-fast-approaching

OECD: 2026 peer review report on CbC reporting released

The OECD has released a compilation of 2026 peer review reports relating to the BEPS action 13 minimum standard on country-by-country reporting. The report covers 142 members of the OECD/G20 Inclusive Framework on BEPS and addresses the jurisdictions' domestic legal and administrative framework, the framework for the exchange of information, and measures to ensure confidentiality and the appropriate use of reports.

URL: https://www.taxathand.com/article/41882/OECD/2026/2026-peer-review-report-on-CbC-reporting-released

OECD: Updates to G20 finance ministers cover topics including business dynamism

The OECD has released a tax report presented to the G20 finance ministers and central bank governors that covers key developments relating to the OECD's tax work since April 2026. The tax report includes an annex linking to a report that analyzes the role of corporate income tax policy in facilitating growth by supporting "business dynamism."

URL: https://www.taxathand.com/article/41872/OECD/2026/Updates-to-G20-finance-ministers-cover-topics-including-business-dynamism

Various jurisdictions: Global trade updates

Recent announcements and developments for various jurisdictions.

URL: https://www.taxathand.com/search-results?page=1&tagIds=484

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