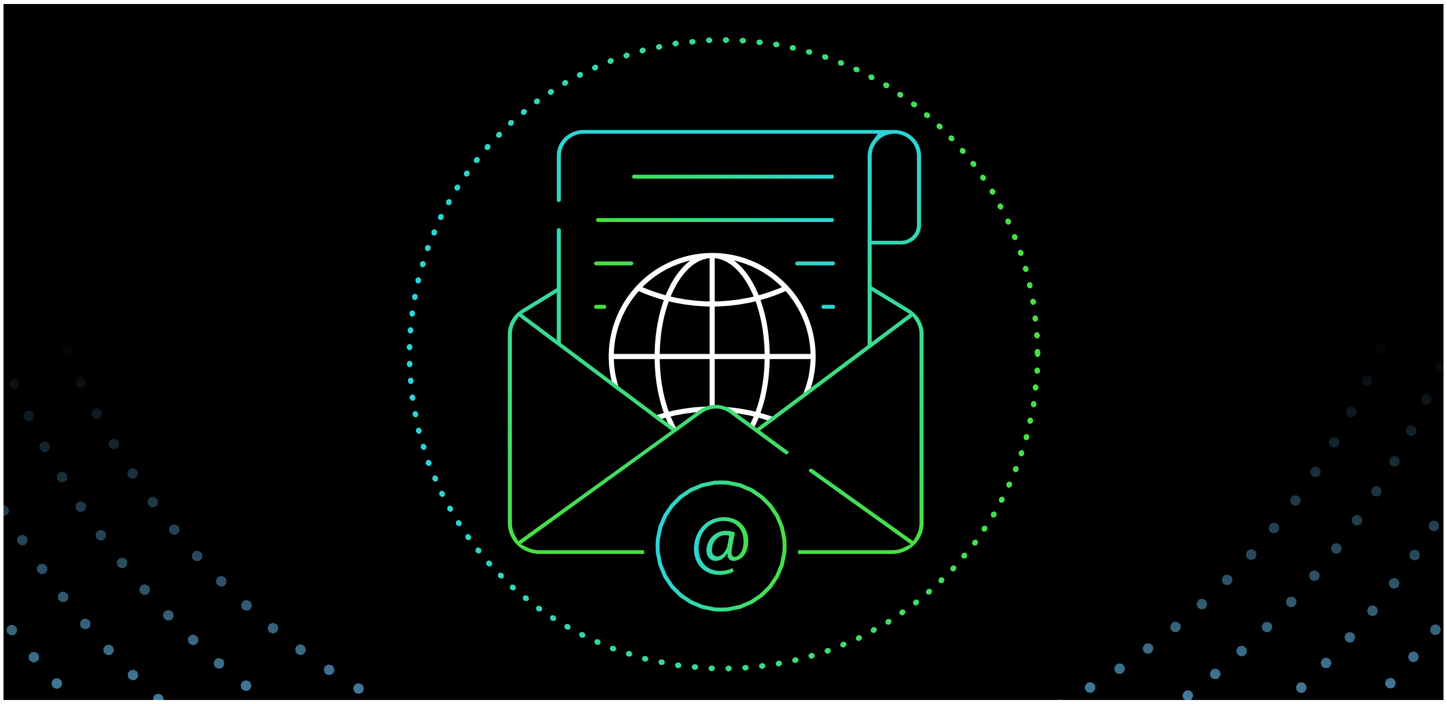

World Tax Advisor

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In this issue:

Belgium: Capital gains tax: Tax authorities issue guidance

The tax authorities have published a circular letter providing detailed guidance on the new capital gains tax regime for financial assets, which is applicable as from 1 January 2026. This article summarizes the most important points of the circular letter for human resources and reward practitioners.

URL: https://www.taxathand.com/article/41597/Belgium/2026/Capital-gains-tax-Tax-authorities-issue-guidance

Colombia: DIAN clarifies scope of tax exemption for holding company share transfers

The tax authorities have issued an opinion clarifying that the tax exemption available under the Colombian holding company (CHC) regime for gains derived from the sale or transfer of shares in a CHC is not restricted to nonresident shareholders; it may be available to any taxpayer, including a Colombian tax resident, provided the legal requirements of the regime are met.

URL: https://www.taxathand.com/article/41598/Colombia/2026/DIAN-clarifies-scope-of-tax-exemption-for-holding-company-share-transfers

France: FASTER directive: Key developments and practical considerations

Council Directive (EU) 2025/50 (the "FASTER" directive) introduces a common framework for withholding tax relief on cross-border dividend and interest payments, with the new rules set to take effect as from 1 January 2030. Implementation will require significant changes across the financial ecosystem, and market participants should be considering the adjustments that may be required to their processes, operating models, and information technology systems.

URL: https://www.taxathand.com/article/41602/France/2026/FASTER-directive-Key-developments-and-practical-considerations

Hong Kong SAR: Public consultation launched on enhancements to tax concessions for CTCs

The government has launched a public consultation on proposed enhancements to the tax concession regime for corporate treasury centers (CTCs), with the aim of attracting more multinational corporations to establish CTCs and enabling existing CTCs operating in Hong Kong SAR to scale up their operations. The public consultation is expected to end on 4 September 2026.

URL: https://www.taxathand.com/article/41613/Hong-Kong-SAR/2026/Public-consultation-launched-on-enhancements-to-tax-concessions-for-CTCs

Indonesia: Regulations provide administrative framework for Pillar Two compliance and reporting

This article analyzes the implications of new regulations establishing the administrative framework for Pillar Two compliance and reporting, and how the new Pillar Two requirements will fit into Indonesia's tax compliance and enforcement strategy.

URL: https://www.taxathand.com/article/41596/Indonesia/2026/Regulations-provide-administrative-framework-for-Pillar-Two-compliance-and-reporting

Malta: Ensuring compliance: What the MTCA's Annual Report 2025 means for taxpayers

This article discusses the 2025 annual report published by the Malta Tax and Customs Administration (MTCA), highlighting its main achievements and reforms. During 2025, the MTCA focused on technological investments, enhancing taxpayer compliance through targeted outreach services, modernizing its taxpayer register, and opening a dedicated large taxpayer office.

URL: https://www.taxathand.com/article/41586/Malta/2026/Ensuring-compliance-What-the-MTCAs-Annual-Report-2025-means-for-taxpayers

Mexico: SAT invites taxpayers to apply for up to 100% reduction in fines and surcharges

The tax authorities have reminded individuals and entities with tax liabilities of the invitation to join the 2026 Tax Regularization Program, which allows taxpayers to obtain a reduction of up to 100% in fines, surcharges, and government charges, in addition to the possibility of covering liabilities in up to six installments. Applications for the program may be submitted through 31 October 2026.

URL: https://www.taxathand.com/article/41599/Mexico/2026/SAT-invites-taxpayers-to-apply-for-up-to-100-reduction-in-fines-and-surcharges

United Kingdom: HMRC publishes updates to the capital allowances guidelines for compliance

The tax authorities have published updates to the capital allowances guidelines for compliance, which set out common areas of error when claiming capital allowances on plant or machinery. The updated guidelines reflect changes announced at Budget 2025 and now include subsections on the 40% first-year allowance and hybrid writing down allowances.

URL: https://www.taxathand.com/article/41610/United-Kingdom/2026/HMRC-publishes-updates-to-the-capital-allowances-guidelines-for-compliance

United States: Senate Finance Committee advances bipartisan TAS Act

The Senate Finance Committee has voted to advance the Taxpayer Assistance and Service Act, a bipartisan tax administration and procedural reform package. Some of the bill's provisions originated as recommendations of the National Taxpayer Advocate and are aimed at improving Internal Revenue Service-taxpayer communication, streamlining tax compliance, and expanding access to timely, expert assistance.

URL: https://www.taxathand.com/article/41608/United-States/2026/Senate-Finance-Committee-advances-bipartisan-TAS-Act

Various jurisdictions: Global trade updates

Recent announcements and developments for various jurisdictions.

URL: https://www.taxathand.com/search-results?page=1&tagIds=484