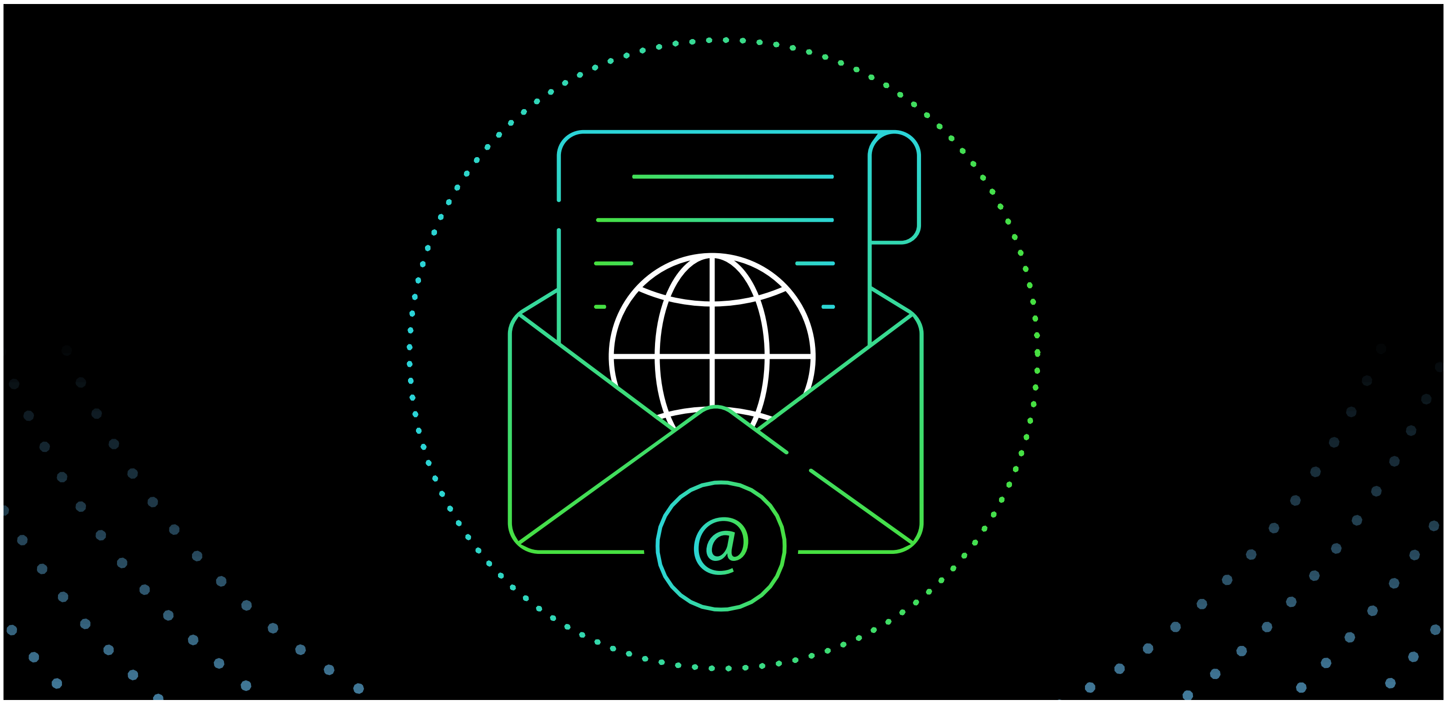
Deloitte.



World Tax Advisor

A world of news with tax@hand

In this issue:

Belgium: Near-real-time e-reporting of invoicing data to be introduced

The Council of Ministers has approved a preliminary draft law that would amend the VAT Code, which includes a requirement that invoice data be transmitted electronically to the tax authorities in near-real time. The draft law would build on the mandatory structured electronic invoicing regime applicable for transactions between VAT-taxable persons as from 1 January 2026.

URL: https://www.taxathand.com/article/41569/Belgium/2026/Near-real-time-e-reporting-of-invoicing-data-to-be-introduced

Indonesia: Significant change to tax proxy requirements

The Minister of Finance has issued a regulation replacing a prior regulation relating to the appointment of proxies by taxpayers to act in tax matters on their behalf. The new regulation significantly changes the criteria and qualification requirements for a proxy, as well as the relevant administrative procedures.

URL: https://www.taxathand.com/article/41570/Indonesia/2026/Significant-change-to-tax-proxy-requirements-

OECD: 2026 edition of Corporate Tax Statistics released

The OECD has released the 2026 edition of Corporate Tax Statistics, including a publication and database with information on corporate taxation, the activities of multinational enterprises (MNEs), and BEPS practices. The 2026 edition contains more data than previous editions and offers new insights into how revenue, profits, and taxes are distributed across jurisdictions and among different categories of MNEs.

URL: https://www.taxathand.com/article/41560/OECD/2026/2026-edition-of-Corporate-Tax-Statistics-released

South Africa: Update on implementation of advance pricing agreement program

The South African Revenue Service (SARS) has published a dedicated webpage on the implementation of advance pricing agreements (APAs). The webpage outlines the APA program's objectives, anticipated benefits, and planned pilot approach, highlighting SARS' commitment to providing greater upfront tax certainty for qualifying cross-border transactions between related parties.

URL: https://www.taxathand.com/article/41591/South-Africa/2026/Update-on-implementation-of-advance-pricing-agreement-program

United Nations: Update on draft UN tax convention and protocols

The intergovernmental negotiating committee on the UN framework convention on international tax cooperation has published revised draft texts of the convention and the accompanying first two protocols. The publication of the drafts marks a transition from the conceptual discussions that characterized much of the committee's earlier work toward the drafting of operative provisions that could eventually be incorporated into a multilateral framework.

URL: https://www.taxathand.com/article/41565/United-Nations/2026/Update-on-draft-UN-tax-convention-and-protocols

United States: Notice provides transitional guidance on qualified opportunity zone incentives

This article discusses a notice that includes transitional guidance clarifying aspects of the qualified opportunity zone (QOZ) designation process and upcoming gain inclusions for current investors, as well as several exceptions and safe harbors for existing qualified opportunity funds and qualified opportunity zone businesses to continuously comply with the program requirements after 2026. The notice also indicates that proposed regulations on the QOZ program are forthcoming.

URL: https://www.taxathand.com/article/41567/United-States/2026/Notice-provides-transitional-guidance-on-qualified-opportunity-zone-incentives

Various jurisdictions: Advance your view: Leading tax when signals converge

Deloitte has released a publication that explores how tax leaders can advance their view, turning converging signals across regulation, technology, and operational disruption into clearer choices, stronger governance, and more resilient enterprise decision-making.

URL: https://www.taxathand.com/article/41588/United-States/2026/Advance-your-view-Leading-Tax-when-signals-converge

Various jurisdictions: Global trade updates

Recent announcements and developments for various jurisdictions.

URL: https://www.taxathand.com/search-results?page=1&tagIds=484

Various jurisdictions: Tax treaty round up

Recent developments with respect to the following tax treaties and agreements: Andorra-Bulgaria, Botswana-Rwanda, Cyprus-Kyrgyzstan, Germany-Russia, Hong Kong SAR-Nigeria, Japan-Kyrgyzstan, and Taiwan (China)-Tuvalu.

URL: https://www.taxathand.com/article/41589/United-States/2026/Tax-treaty-round-up-July-2026