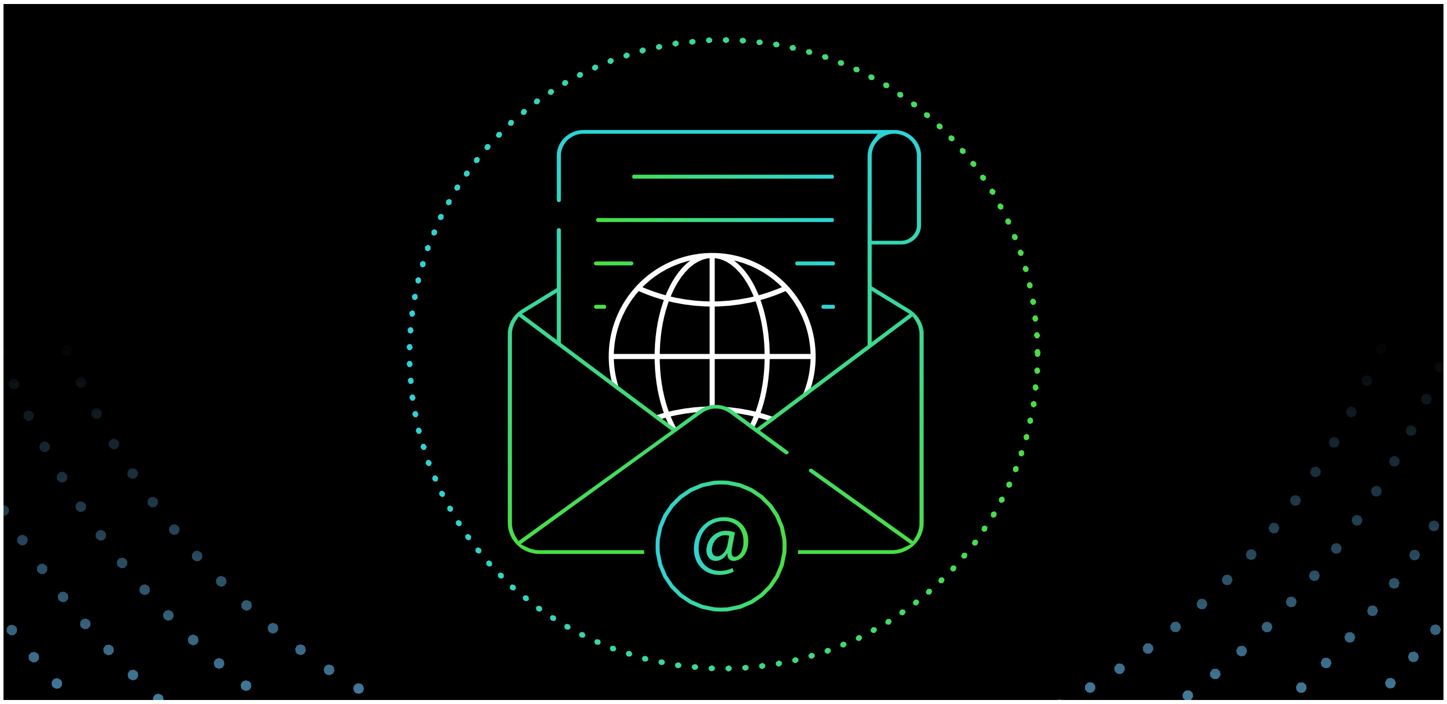

World Tax Advisor

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Bermuda: CITA releases corporate income tax return forms and filing instructions

The Corporate Income Tax Agency has released various forms and instructions relating to the corporate income tax return filing process for in-scope taxpayers under the Corporate Income Tax Act 2023. Corporate income tax returns are required for fiscal years beginning on or after 1 January 2025, and the 2025 return will be due 2 November 2026 for calendar year taxpayers.

URL: https://www.taxathand.com/article/41553/Bermuda/2026/CITA-releases-corporate-income-tax-return-forms-and-filing-instructions

European Union: AG opines Luxembourg securitization entities are financial undertakings under ATAD

An advocate general of the Court of Justice of the European Union has delivered an opinion concluding that Luxembourg correctly transposed into domestic law the interest limitation rule under the EU anti-tax avoidance directive and that it was entitled to treat securitization entities covered by the EU securitization regulation as financial undertakings for purposes of the interest limitation rule.

URL: https://www.taxathand.com/article/41534/European-Union/2026/AG-opines-Luxembourg-securitization-entities-are-financial-undertakings-under-ATAD

European Union: AG opines Swedish rules for dividend withholding tax refund incompatible with EU law

An advocate general of the Court of Justice of the European Union has delivered an opinion concluding that a Swedish requirement for a nonresident loss-making company receiving Swedish dividends to recalculate its losses under Swedish rules to obtain the same treatment as a loss-making Swedish company receiving such dividends is contrary to article 63 of the Treaty on the Functioning of the European Union on the free movement of capital.

URL: https://www.taxathand.com/article/41543/European-Union/2026/AG-opines-Swedish-rules-for-dividend-withholding-tax-refund-incompatible-with-EU-law

Malaysia: e-Invoice Special Voluntary Disclosure Programme is available

The prime minister has announced the e-Invoice Special Voluntary Disclosure Programme, which is effective immediately and will run through 31 December 2027. In addition, the government has agreed to allow taxpayers that fully comply with the implementation of the electronic invoicing rules to claim accelerated capital allowances for certain expenditure incurred.

URL: https://www.taxathand.com/article/41542/Malaysia/2026/e-Invoice-Special-Voluntary-Disclosure-Programme-is-available

New Zealand: Using AI tools in tax: Issues and implications

This article discusses how taxpayers are increasingly adopting artificial intelligence (AI) tools for tax compliance purposes and how Inland Revenue has viewed taxpayers' use of AI, particularly when carrying out reassessments and imposing penalties.

URL: https://www.taxathand.com/article/41465/New-Zealand/2026/Using-AI-tools-in-tax-Issues-and-implications

OECD: Updated economic impact assessment and working paper on MNE responses to GMT released

The OECD has released the results from the 2026 economic impact assessment of the Pillar Two global minimum tax, as well as a new working paper on multinational enterprises' responses to the tax.

URL: https://www.taxathand.com/article/41532/OECD/2026/Updated-economic-impact-assessment-and-working-paper-on-MNE-responses-to-GMT-released

Romania: New rules on APAs and transfer pricing documentation published

Two orders from the National Agency for Fiscal Administration have been published in the official journal. One order sets out the revised procedure for the issuance and modification of advance pricing agreements together with the required application documentation, and the other order updates the materiality thresholds for the value of transactions, the terms and content of the transfer pricing file, and the transfer pricing adjustment and estimation procedure.

URL: https://www.taxathand.com/article/41562/Romania/2026/New-rules-on-APAs-and-transfer-pricing-documentation-published

Taiwan (China): Regulations governing identification of high-risk innovative startups amended

The Ministry of Finance and the Ministry of Economic Affairs have announced amendments to the rules for identifying high-risk innovative startups, which may result in more investors becoming eligible for certain investment tax incentives. One of the key changes extends the establishment period requirement for high-risk innovative startups from less than two years to less than five years.

URL: https://www.taxathand.com/article/41540/Taiwan-China/2026/Regulations-governing-identification-of-high-risk-innovative-startups-amended

United Kingdom: "L-Day" 2026: Draft legislation and other announcements

The government has published several draft clauses intended for the Finance Bill 2026-27 for technical consultation, which include measures relating to the foreign permanent establishment exemption, the Pillar Two side-by-side package, and the multinational top-up tax and domestic top-up tax. Comments from stakeholders are invited by 7 September 2026, subject to a few exceptions. The government has also published four new consultations and several consultation outcomes.

URL: https://www.taxathand.com/article/41551/United-Kingdom/2026/L-Day-2026-Draft-legislation-and-other-announcements

United States: 2026 M&A Tax Survey Report: Tax as a strategic value driver

Deloitte Tax LLP has released the "2026 M&A Tax Survey Report," which includes an analysis reflecting input from survey respondents across the M&A life cycle. The report addresses topics including when and how tax is brought into transactions, how organizations are approaching deal readiness, and which tax-related value drivers they view as most important.

URL: https://www.taxathand.com/article/41538/United-States/2026/2026-M-A-Tax-Survey-Report-Tax-as-a-strategic-value-driver

Various jurisdictions: Global trade updates

Recent announcements and developments for various jurisdictions.

URL: https://www.taxathand.com/search-results?page=1&tagIds=484