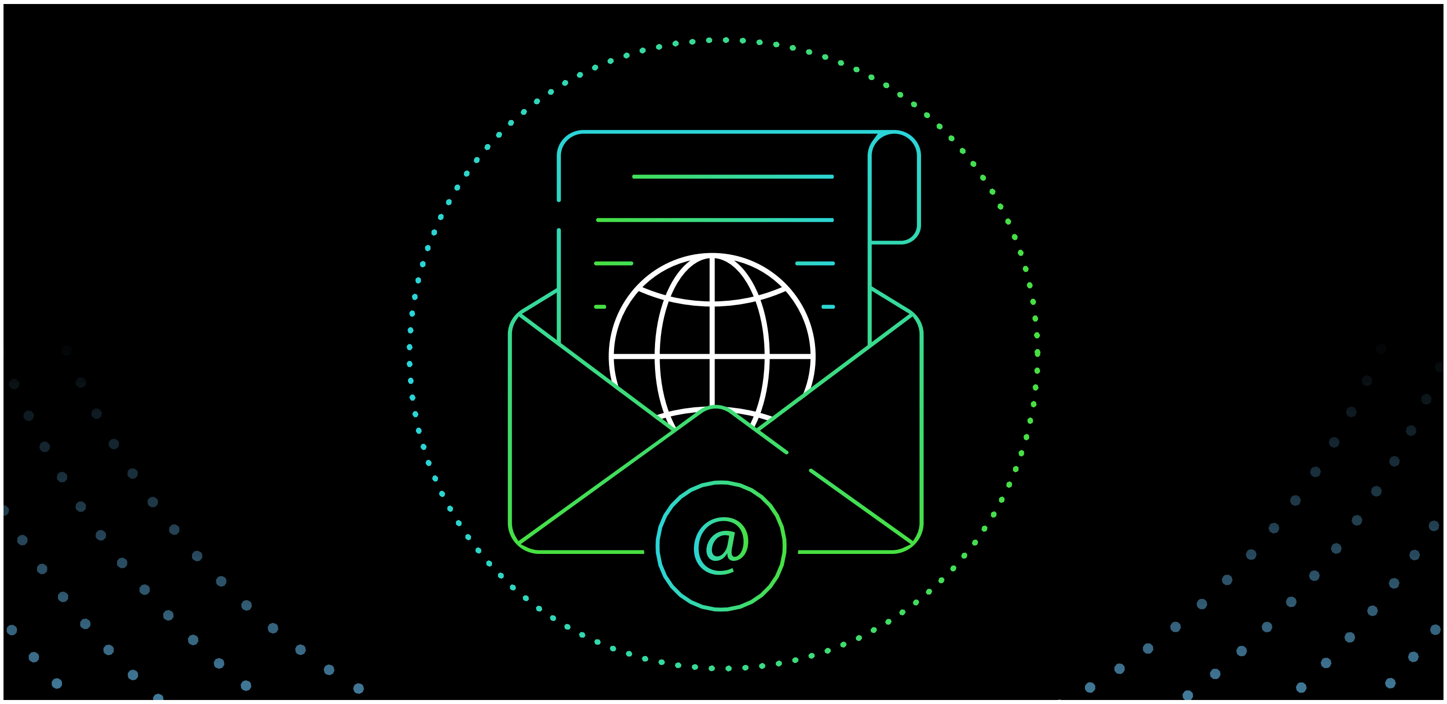

World Tax Advisor

A world of news with tax@hand

In this issue:

Australia: Capital gains tax changes for foreign residents introduced to parliament

The government has introduced a bill seeking to introduce changes to the capital gains tax regime for foreign residents. The proposals were set out across two exposure drafts released in April 2026, and this article summarizes the key changes from the exposure drafts.

URL: https://www.taxathand.com/article/41499/Australia/2026/Capital-gains-tax-changes-for-foreign-residents-introduced-to-parliament-

Cayman Islands: CRS and economic substance updates and reminders issued

The Department for International Tax Cooperation has issued an industry advisory regarding the Common Reporting Standard (CRS) and economic substance requirements. This article summarizes key updates and reminders, including that the 2025 CRS reporting deadline remains 31 July 2026 and the portal for CRS return submissions will temporarily close in early August 2026.

URL: https://www.taxathand.com/article/41497/Cayman-Islands/2026/CRS-and-economic-substance-updates-and-reminders-issued

European Union: EU tax framework for the financial sector: EC publishes study on VAT reform

The European Commission has published an external study on the EU tax framework for banking, insurance, and other financial services, covering both the VAT exemption regime and national sectoral taxes. It identifies structural problems with the current framework and defines policy considerations.

URL: https://www.taxathand.com/article/41508/European-Union/2026/EU-tax-framework-for-the-financial-sector-EC-publishes-study-on-VAT-reform

France: Decree clarifies format for publication of public CbC report

A decree has been published that provides clarifications on the publication of the public country-by-country report. The decree also introduces a transitional measure for financial years beginning between 1 January 2025 and 31 December 2026.

URL: https://www.taxathand.com/article/41528/France/2026/Decree-clarifies-format-for-publication-of-public-CbC-report

France: Pillar Two: First GIR filing deadline extended

The tax authorities have announced an extension until 1 September 2026 of the deadline for filing the GloBE information return, as well as the notice of payment and the payment of any top-up tax due in France for the fiscal year closed on 31 December 2024.

URL: https://www.taxathand.com/article/41512/France/2026/Pillar-Two-First-GIR-filing-deadline-extended

Greece: New tax rules for AIFs, carried interest, and investment incentives introduced

A law has been published in the official gazette that introduces significant amendments to the tax framework, particularly regarding the taxation of alternative investment funds and their executives, the concept of permanent establishment, and certain special tax regimes. The provisions are generally effective for tax years commencing on or after 1 January 2026.

URL: https://www.taxathand.com/article/41504/Greece/2026/New-tax-rules-for-AIFs-carried-interest-and-investment-incentives-introduced

New Zealand: Inland Revenue continues to intensify transfer pricing scrutiny

This transfer pricing article discusses Inland Revenue 's current areas of focus, anticipated compliance campaigns, expectations for benchmarking, and current position on the implementation of the OECD Amount B in New Zealand.

URL: https://www.taxathand.com/article/41466/New-Zealand/2026/Inland-Revenue-continues-to-intensify-transfer-pricing-scrutiny

United Kingdom: Mandatory overseas permanent establishment exemption—draft legislation published

The tax authorities have published draft legislation for consultation on a mandatory foreign permanent establishment exemption, which would apply for corporation tax accounting periods beginning on or after 1 January 2027. Comments on the draft legislation are invited by 13 September 2026.

URL: https://www.taxathand.com/article/41527/United-Kingdom/2026/Mandatory-overseas-permanent-establishment-exemptiondraft-legislation-published

United Kingdom: New advance tax certainty service officially launched

The tax authorities have officially launched the new advance tax certainty service, which is now open for applications. The tax authorities have also published a website and a guidance manual regarding the new service.

URL: https://www.taxathand.com/article/41517/United-Kingdom/2026/New-advance-tax-certainty-service-officially-launched

Various jurisdictions: AI-enabled tax transformation—Riding the wave: A framework to plan for AI

A Deloitte publication has been released that provides a framework to plan for artificial intelligence (AI), with likely future scenarios based on the speed of AI adoption in tax departments and by tax authorities.

URL: https://www.taxathand.com/article/41515/United-States/2026/AI-enabled-Tax-TransformationRiding-the-wave-A-framework-to-plan-for-AI

Various jurisdictions: Global trade updates

Recent announcements and developments for various jurisdictions.

URL: https://www.taxathand.com/search-results?page=1&tagIds=484

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