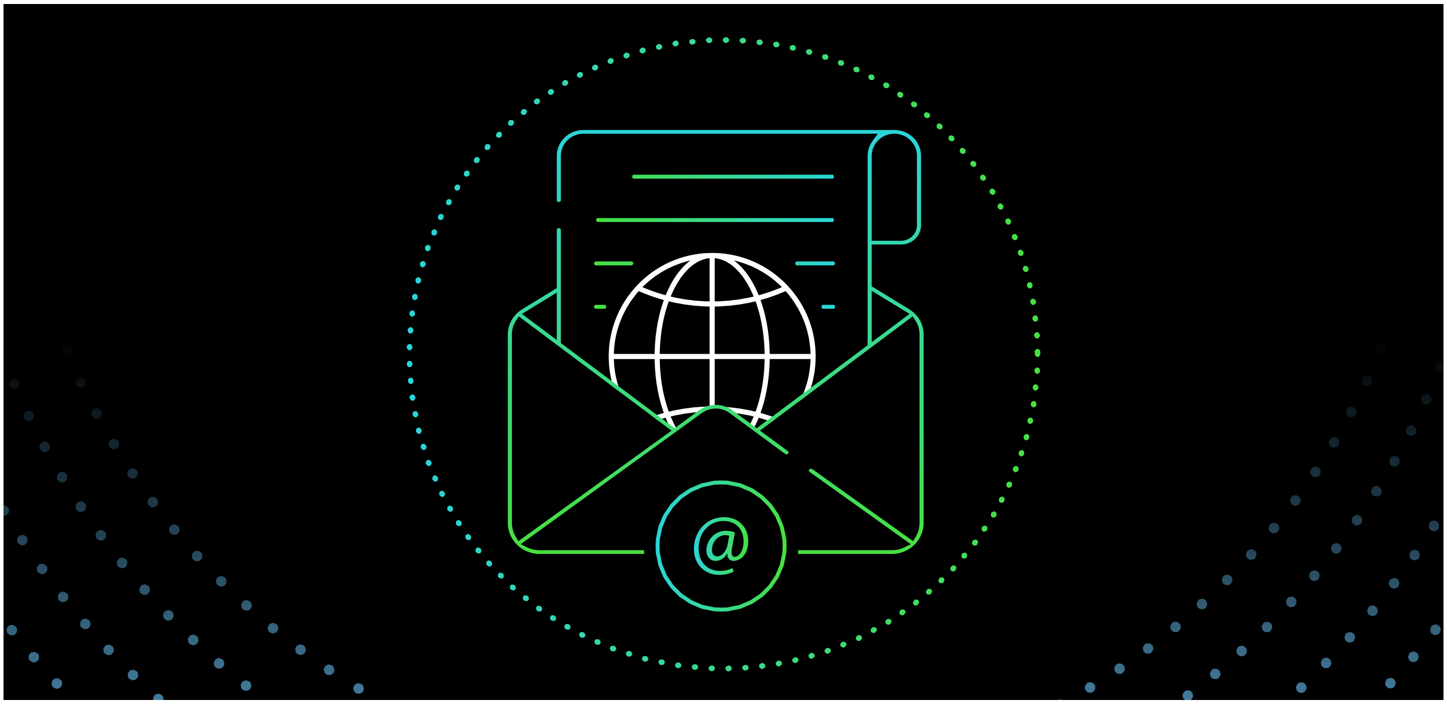

World Tax Advisor
A world of news with tax@hand

In this issue:

Brazil: QDMTT regulations amended

The tax authorities have published a normative instruction that amends Brazil's qualified domestic minimum top-up tax regulations. The amendments address operational mechanics of the centralized payment election for the tax, and include clarifications to the transitional country-by-country (CbC) reporting safe harbor where the Brazilian constituent entity's fiscal year does not align with the multinational enterprise group's CbC reporting fiscal year.

URL: https://www.taxathand.com/article/41430/Brazil/2026/QDMTT-regulations-amended-

European Union: European Commission proposes DAC recast

The European Commission has published a proposal for a recast of the EU directive on administrative cooperation (DAC). The proposal is intended to make the DAC framework more coherent, easier to apply, and more proportionate, and would bring the existing framework and its amendments into a single legal act.

URL: https://www.taxathand.com/article/41433/European-Union/2026/European-Commission-proposes-DAC-recast

European Union: European Commission's tax omnibus proposal published

The European Commission has published a tax omnibus proposal that is aimed at simplifying parts of the EU direct tax framework and reducing complexity for businesses operating across borders within the EU. The proposal provides targeted amendments to the interest and royalties, parent-subsidiary, tax merger, anti-tax avoidance, tax dispute resolution mechanisms, and FASTER directives.

URL: https://www.taxathand.com/article/41434/European-Union/2026/European-Commissions-tax-omnibus-proposal-published

France: Depreciation allowances on prototypes are eligible for the research tax credit

The Administrative Supreme Court has ruled that the fact that a fixed asset is characterized as a prototype does not prevent the related depreciation allowances from being eligible for the research tax credit.

URL: https://www.taxathand.com/article/41426/France/2026/Depreciation-allowances-on-prototypes-are-eligible-for-the-research-tax-credit

France: Free share awards: Toward recognition of eligibility for the research tax credit

This article discusses a decision from the Administrative Court of Montreuil in which the court ruled that, under certain conditions, free share awards may be included in eligible staff costs for purposes of the research tax credit.

URL: https://www.taxathand.com/article/41409/France/2026/Free-share-awards-Toward-recognition-of-eligibility-for-the-research-tax-credit

Germany: Upper house approves law addressing double RETT on share deal transactions

The upper house of parliament has approved a bill that includes amendments to the real estate transfer tax (RETT) rules, an increase in the minimum trade tax rate, and other tax measures. The changes to the RETT rules address potential double taxation on share deal transactions where the signing of a share purchase agreement and the closing of the transaction qualify as two different RETT triggering events.

URL: https://www.taxathand.com/article/41431/Germany/2026/Upper-house-approves-law-addressing-double-RETT-on-share-deal-transactions

Hong Kong SAR: Action plan to enhance tax concession for corporate treasury centers announced

The government has announced its action plan to promote the development of corporate treasury centers (CTCs) by providing additional tax incentives and flexibility to CTCs and their associated companies, as well as introducing a pre-approval mechanism. The aim is to attract more multinational corporations to establish CTCs in Hong Kong SAR and enable existing CTCs operating in Hong Kong KSAR to scale up their operations.

URL: https://www.taxathand.com/article/41393/Hong-Kong-SAR/2026/Action-plan-to-enhance-tax-concession-for-corporate-treasury-centers-announced

Hong Kong SAR: Bill enhancing preferential asset and wealth management industry tax regimes gazetted

A bill published in the official gazette would enhance the preferential tax regimes for funds, family-owned investment holding vehicles managed by single family offices, and carried interest. The enhanced provisions would have retroactive effect as from the year of assessment 2025-26 and taxpayers eligible for the tax exemption or concession proposed under the bill would be able to submit their tax returns for the year on that basis, even before the enactment of the legislation.

URL: https://www.taxathand.com/article/41399/Hong-Kong-SAR/2026/Bill-enhancing-preferential-asset-and-wealth-management-industry-tax-regimes-gazetted

Taiwan (China): Government tightens tax breaks for foreign firms in manufacturing, energy industries

The Ministry of Finance and the Ministry of Economic Affairs have amended the "Review Principles Governing Income Tax Exemptions for Royalties and Technical Service Fees Received by Foreign Profit-Seeking Enterprises from the Manufacturing, Technical Services, and Power Generation Industries." This article summarizes the key amendments.

URL: https://www.taxathand.com/article/41438/Taiwan-China/2026/Government-tightens-tax-breaks-for-foreign-firms-in-manufacturing-energy-industries

Various jurisdictions: 2026 Global Tax Policy Survey available

Deloitte surveyed more than 1,000 tax and finance leaders for the 2026 Global Tax Policy Survey, which illustrates where complexity is intensifying, where policy is shifting, and what that means for businesses today. The survey sends a clear message: the biggest tax policy challenge facing global leaders is rising compliance burdens and complexity.

URL: https://www.taxathand.com/article/41390/European-Union/2026/2026-Global-Tax-Policy-Survey-available

Various jurisdictions: Global trade updates

Recent announcements and developments for various jurisdictions.

URL: https://www.taxathand.com/search-results?page=1&tagIds=484

Various jurisdictions: Tax treaty round up

Recent developments with respect to the following tax treaties and agreements: Andorra-Austria, Argentina-Austria, Bangladesh-Mauritius, Belarus-Jordan, Benin-Netherlands, Cyprus-Hong Kong SAR, Finland-Russia, Germany-Ukraine, Japan-Philippines, Monaco-United Arab Emirates, Netherlands-Sweden, New Zealand-United Kingdom, and Singapore-Tanzania.

URL: https://www.taxathand.com/article/41429/United-States/2026/Tax-treaty-round-up-June-2026