



## World Tax Advisor

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## **Bermuda: Consultation launched on CIT administrative regulations, tax credit regulations**

The Corporate Income Tax Agency has issued a consultation paper inviting stakeholder feedback on proposed amendments to the Corporate Income Tax (Administrative) Regulations 2025 and the introduction of a new set of regulations governing the administrative aspects of the Tax Credits Act 2025. Feedback may be provided through 3 June 2026.

URL: <https://www.taxathand.com/article/41302/Bermuda/2026/Consultation-launched-on-CIT-administrative-regulations-tax-credit-regulations>

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## **Costa Rica: Tax authorities publish new resolution on application of IFRS**

The General Directorate of Taxation has published a resolution containing new guidance regarding the application of International Financial Reporting Standards for tax purposes, due to accounting and tax regulatory developments that have taken place in recent years. The new provisions will enter into force and effect as from 1 January 2027.

URL: <https://www.taxathand.com/article/41290/Costa-Rica/2026/Tax-authorities-publish-new-resolution-on-application-of-IFRS>

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## **Germany: Federal tax court clarifies applicable WHT rate during liquidation process**

The federal tax court has ruled that a 0% dividend withholding tax rate under the EU parent-subsidiary directive applied to a German company's distribution of operating profits that were generated prior to a liquidation period, even though the dividend was resolved and paid during the liquidation period.

URL: <https://www.taxathand.com/article/41296/Germany/2026/Federal-tax-court-clarifies-applicable-WHT-rate-during-liquidation-process>

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## **Hong Kong SAR: Bill to enact certain tax measures in 2025 Policy Address and 2026-27 Budget passed**

The Legislative Council has passed the Inland Revenue (Amendment) (Tax Concessions, Concessionary Deductions and Allowances) Bill 2026, intended to enact certain tax measures proposed in the 2025 Policy Address and the 2026-27 Budget. These include a one-time 100% tax reduction of profits tax, salaries tax, and tax under personal assessment for the year of assessment 2025-26, capped at HKD 3,000.

URL: <https://www.taxathand.com/article/41276/Hong-Kong-SAR/2026/Bill-to-enact-certain-tax-measures-in-2025-Policy-Address-and-2026-27-Budget-passed>

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## **New Zealand: Issues paper reviews regulatory framework for tax intermediaries**

Inland Revenue has released an officials' issues paper on proposed legislative changes for intermediaries, which reviews the regulatory framework for tax intermediaries in the Tax Administration Act 1994 and indicates that Inland Revenue is aiming to modernize intermediary regulation. Submissions are invited, with the closing date being 12 June 2026.

URL: <https://www.taxathand.com/article/41270/New-Zealand/2026/Issues-paper-reviews-regulatory-framework-for-tax-intermediaries>

## **OECD: OECD publishes support for GIR central filing obligations, UTPR safe harbor extension**

New documents published in relation to the Pillar Two global minimum tax rules include a “common understanding” among implementing jurisdictions addressing challenges that could otherwise arise from potential delays in the availability of fully operational filing portals or activated exchange relationships before the 30 June 2026 first filing deadline. Further administrative guidance was also published on the application of the transitional undertaxed profits rule safe harbor.

URL: <https://www.taxathand.com/article/41291/OECD/2026/OECD-publishes-support-for-GIR-central-filing-obligations-UTPR-safe-harbor-extension>

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## **Singapore: Income Tax (Refundable Investment Credits) (Amendment) Regulations 2026 published**

Regulations have been published that apply as from 1 April 2026 and expand the operational flexibility of the refundable investment credit (RIC) regime by permitting the use of RICs within a group. The changes primarily relate to the amendment of RIC confirmations and the use of RICs to offset taxes of related companies within the same group.

URL: <https://www.taxathand.com/article/41279/Singapore/2026/Income-Tax-Refundable-Investment-Credits-Amendment-Regulations-2026-published>

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## **Various jurisdictions: Global trade updates**

Recent announcements and developments for various jurisdictions.

URL: <https://www.taxathand.com/search-results?page=1&tagIds=484>

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## **Various jurisdictions: Tax treaty round up**

Recent developments with respect to the following tax treaties and agreements: Belgium-Kosovo, Belgium-Liechtenstein, Bhutan-Singapore, Cyprus-Vietnam, and Latvia-Liechtenstein.

URL: <https://www.taxathand.com/article/41294/United-States/2026/Tax-treaty-round-up-May-2026>

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