



## World Tax Advisor

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## **European Union: CJEU rules on Belgian ATAD CFC infringement case**

The Court of Justice of the European Union has ruled that Belgium failed to meet its obligations under the EU anti-tax avoidance directive by not transposing a specific controlled foreign company (CFC) tax credit rule into its domestic legislation. The court also clarified the relationship between the CFC tax credit rule and the directive's general anti-abuse rule and minimum harmonization provision.

URL: <https://www.taxathand.com/article/40989/European-Union/2026/CJEU-rules-on-Belgian-ATAD-CFC-infringement-case>

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## **Hong Kong SAR: Key tax measures in the 2026-27 budget**

The financial secretary has presented the 2026-27 budget, which focuses on addressing fiscal sustainability and prudent resource allocation to support long-term economic growth, innovation-driven development, and global competitiveness. Key measures include continued tax relief for businesses, enhancements to various tax incentives, and an expansion of stamp duty relief for certain intragroup transfers.

URL: <https://www.taxathand.com/article/40991/Hong-Kong-SAR/2026/Key-tax-measures-in-the-2026-27-Budget>

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## **Malta: New self-compliance questionnaire for CRS and FATCA purposes**

The Tax and Customs Administration has announced the release of a new self-compliance questionnaire for purposes of the OECD Common Reporting Standard and the US Foreign Account Tax Compliance Act, along with a guidance note on completing the questionnaire. The questionnaire must be submitted by in-scope financial institutions by 13 March 2026.

URL: <https://www.taxathand.com/article/40975/Malta/2026/New-self-compliance-questionnaire-for-CRS-and-FATCA-purposes>

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## **Taiwan (China): New Taiwan-Singapore income tax agreement enters into force**

The Ministry of Finance has announced that the new Taiwan (China)-Singapore income tax agreement, which was signed in 2025 and replaces the agreement concluded in 1981, has entered into force and will apply as from 1 January 2027. This article summarizes the key revisions regarding persons covered, permanent establishments, income-related provisions, and elimination of double taxation.

URL: <https://www.taxathand.com/article/40996/Taiwan-China/2026/New-Taiwan-Singapore-income-tax-agreement-enters-into-force>

## **United States: Guidance on section 987, depreciation, CAMT released**

The Treasury Department and the Internal Revenue Service have released several notices addressing a range of issues, including modifications to rules for computing taxable income or loss and foreign currency gain or loss under Internal Revenue Code section 987, guidance on the special depreciation allowance for qualified production property, and additional clarification regarding the application of the corporate alternative minimum tax.

URL: <https://www.taxathand.com/article/40983/United-States/2026/Guidance-on-sec-987-depreciation-CAMT-released-other-guidance-under-OIRA-review>

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## **United States: Senate finance leaders team up on sweeping IRS tax administration bill**

The Senate Finance Committee has released a broad Internal Revenue Service tax administration and procedure package with proposed legislation covering various areas, including tax administration and customer service, American citizens abroad, judicial review, the office of the taxpayer advocate, tax return preparers, appeals, whistleblowers, hostages, and small businesses.

URL: <https://www.taxathand.com/article/40980/United-States/2026/Senate-finance-leaders-team-up-on-sweeping-IRS-tax-administration-bill>

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## **Various jurisdictions: Global trade updates**

Recent announcements and developments for various jurisdictions.

URL: <https://www.taxathand.com/search-results?page=1&tagIds=484>

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