



World Tax Advisor

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Australia: Payday Super: Latest developments

This article discusses significant reforms to the superannuation guarantee framework, which will commence on 1 July 2026 and will shift the timing of contributions from the current quarterly payment model to one aligned with employees' pay cycles. The reforms aim to improve retirement outcomes for employees and reduce the prevalence of unpaid or late contributions.

URL: <https://www.taxathand.com/article/40920/Australia/2026/Payday-Super-Latest-developments>

European Union: ECOFIN adopts updated list of noncooperative jurisdictions

EU finance ministers have adopted updates to annex I and annex II of the EU list of noncooperative jurisdictions. Annex I covers jurisdictions that fail to engage constructively with the EU or deliver on commitments to fix tax deficiencies, while annex II tracks jurisdictions that have pledged reforms and face enhanced monitoring.

URL: <https://www.taxathand.com/article/40948/European-Union/2026/ECOFIN-adopts-updated-list-of-noncooperative-jurisdictions>

Germany: MOF publishes draft guidance on permanent establishment criteria

The Ministry of Finance has published a draft decree on the definition of, and criteria for, a permanent establishment based on domestic tax law and tax treaty law. The draft decree is intended to update and replace a decree from 1999, and interested parties may submit comments on the draft decree until 13 March 2026.

URL: <https://www.taxathand.com/article/40938/Germany/2026/MOF-publishes-draft-guidance-on-permanent-establishment-criteria>

Italy: Tax authorities issue Italian Pillar Two domestic return form and instructions

The tax authorities have published the form and related instructions for the return that must be submitted to meet certain domestic compliance obligations relating to the application of the Pillar Two rules. For calendar-year taxpayers that are subject to the Pillar Two rules as from fiscal year 2024, the first Italian Pillar Two domestic returns are due by 30 June 2026.

URL: <https://www.taxathand.com/article/40937/Italy/2026/Tax-authorities-issue-Italian-Pillar-Two-domestic-return-form-and-instructions>

New Zealand: Inland Revenue releases issues paper on income tax and DeFi

Inland Revenue has released an issues paper that provides insights into its current views on the income tax consequences of common decentralized finance transactions and, in particular, whether these activities involve taxable disposals of crypto assets and acquisitions of different crypto assets for tax purposes. The paper is open for consultation, with submissions due by 12 March 2026.

URL: <https://www.taxathand.com/article/40941/New-Zealand/2026/Inland-Revenue-releases-issues-paper-on-income-tax-and-DeFi>

OECD: Pillar One: Amount B pricing FAQs and new version of pricing automation tool released

The OECD has released documents intended to support the implementation of Amount B of Pillar One (the simplified and streamlined approach for baseline marketing and distribution activities), including a set of frequently asked questions on Amount B pricing and the 2026 version of the pricing automation tool.

URL: <https://www.taxathand.com/article/40946/OECD/2026/Pillar-One-Amount-B-pricing-FAQs-and-new-version-of-pricing-automation-tool-released>

Taiwan (China): Guidance clarifies one-time transfer pricing adjustments for goods imported during same fiscal year

The customs authorities have clarified that when applying for a one-time transfer pricing adjustment for goods imported during the same fiscal year, a profit-seeking enterprise should make a uniform adjustment to the import prices of goods for the entire fiscal year, rather than selectively adjusting individual import declarations or transactions with specific sellers.

URL: <https://www.taxathand.com/article/40925/Taiwan-China/2026/Guidance-clarifies-one-time-TP-adjustments-for-goods-imported-during-same-fiscal-year>

United Kingdom: HMRC updates manual on tax treatment of deferred remuneration under tax treaties

The tax authority has updated the part of a manual covering the income tax treatment of deferred remuneration under a bilateral tax treaty. The updates clarify that the UK's right to tax such income depends on whether it is the state of source or the state of residence under the treaty at the time the remuneration is received.

URL: <https://www.taxathand.com/article/40932/United-Kingdom/2026/HMRC-updates-manual-on-tax-treatment-of-deferred-remuneration-under-tax-treaties>

United Nations: Update on key debates from February 2026 UN tax convention negotiations

The intergovernmental negotiating committee on the UN framework convention on international tax cooperation has held its fourth session. The discussions focused on the draft framework convention itself and two proposed protocols: one on the taxation of cross-border services income and another on dispute prevention and resolution.

URL: <https://www.taxathand.com/article/40949/United-Nations/2026/Update-on-key-debates-from-February-2026-UN-tax-convention-negotiations>

United States: CBO releases first “post-OBBBA” budget and economic outlook

The nonpartisan Congressional Budget Office has released *The Budget and Economic Outlook: 2026 to 2036*, the first such report issued since the enactment of the law commonly known as the One Big Beautiful Bill Act (OBBBA). Among other things, the report anticipates that revenues will remain relatively level over the 10-year budget window, as elements of the OBBBA are scheduled to expire.

URL: <https://www.taxathand.com/article/40935/United-States/2026/CBO-releases-first-post-OBBBA-budget-and-economic-outlook>

Various jurisdictions: Global trade updates

Recent announcements and developments for various jurisdictions.

URL: <https://www.taxathand.com/search-results?page=1&tagIds=484>

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