



## World Tax Advisor

A world of news with tax@hand

### In this issue:

British Virgin Islands: Changes effective from 2026 introduced under “CRS 2.0,” commitment to CARF confirmed.....	2
Greece: CARF MCAA and addendum to CRS MCAA transposed into domestic law.....	2
Hong Kong SAR: Consultation on tax deductions for capital expenditure related to IP launched.....	2
Mexico: SAT unveils 2026 Master Plan, aiming for record collections, improved taxpayer access.....	2
Philippines: Suspension of BIR tax audits and other field operations lifted.....	3
Taiwan (China): Guidance clarifies tax and withholding rules for foreign digital services.....	3
United Kingdom: HMRC’s new advance tax certainty service: A strategic tool for major investors? .....	3
Various jurisdictions: Global trade updates.....	3

## **British Virgin Islands: Changes effective from 2026 introduced under “CRS 2.0,” commitment to CARF confirmed**

New requirements under the amended Common Reporting Standard published by the OECD are effective in the British Virgin Islands (BVI) as from 1 January 2026, as announced in an industry notice from the Virgin Islands International Tax Authority. The industry notice also confirms that the BVI is committed to implementing the Crypto-Asset Reporting Framework issued by the OECD.

URL: <https://www.taxathand.com/article/40922/British-Virgin-Islands/2025/Changes-effective-from-2026-introduced-under-CRS-2-0-commitment-to-CARF-confirmed>

---

## **Greece: CARF MCAA and addendum to CRS MCAA transposed into domestic law**

Parliament has adopted laws that transpose into domestic law the Multilateral Competent Authority Agreement on Automatic Exchange of Information Pursuant to the Crypto-Asset Reporting Framework, as well as an addendum to the Multilateral Competent Authority Agreement on Automatic Exchange of Financial Account Information that introduces additional information to be exchanged with respect to reportable accounts of other jurisdictions.

URL: <https://www.taxathand.com/article/40905/Greece/2026/CARF-MCAA-and-addendum-to-CRS-MCAA-transposed-into-domestic-law>

---

## **Hong Kong SAR: Consultation on tax deductions for capital expenditure related to IP launched**

The government has invited selected stakeholders to participate in a consultation on profits tax deductions for capital expenditure related to intellectual property (IP). This initiative was proposed in the 2025-26 Budget, in which the government announced plans to review tax deductions related to the purchase of IP and lump sum licensing fees for the right to use IP. The government plans to introduce an amendment bill to implement the proposals into the Legislative Council during 2026.

URL: <https://www.taxathand.com/article/40908/Hong-Kong-SAR/2026/Consultation-on-tax-deductions-for-capital-expenditure-related-to-IP-launched>

---

## **Mexico: SAT unveils 2026 Master Plan, aiming for record collections, improved taxpayer access**

The tax authorities have presented their 2026 Master Plan, which seeks to achieve certain collection goals, address tax evasion, and promote greater taxpayer access and engagement. The 2026 Master Plan is structured around key areas, including a focus on transparent and objective auditing, as well as countering fraudulent electronic invoicing.

URL: <https://www.taxathand.com/article/40904/Mexico/2026/SAT-unveils-2026-Master-Plan-aiming-for-record-collections-improved-taxpayer-access>

## **Philippines: Suspension of BIR tax audits and other field operations lifted**

The Bureau of Internal Revenue has issued a memorandum circular announcing the immediate resumption of all tax audit and related field operations for corporate and individual taxpayers, which had been suspended since 24 November 2025. A memorandum order has also been issued that introduces revised policies, controls, and procedural guidelines aimed at strengthening audit integrity, preventing abuse of authority, and ensuring transparency and due process.

URL: <https://www.taxathand.com/article/40907/Philippines/2026/Suspension-of-BIR-tax-audits-and-other-field-operations-lifted>

---

## **Taiwan (China): Guidance clarifies tax and withholding rules for foreign digital services**

The Ministry of Finance has issued a tax ruling that is effective as from 1 January 2026 and that clarifies the withholding tax obligations applicable to businesses required to register for tax purposes under article 28-1 of the Value-added and Non-value-added Business Tax Act. Registered business entities, including foreign digital platform operators and foreign non-platform electronic service providers, are deemed withholding agents and are subject to certain requirements.

URL: <https://www.taxathand.com/article/40903/Taiwan-China/2025/-Guidance-clarifies-tax-and-withholding-rules-for-foreign-digital-services>

---

## **United Kingdom: HMRC's new advance tax certainty service: A strategic tool for major investors?**

This article discusses draft legislation and guidance on the tax authorities' advance tax certainty for major projects service, which is expected to be operational as from July 2026. The article provides an overview of the proposed service, highlighting its key features, the application process, certain limitations, and ongoing taxpayer responsibilities.

URL: <https://www.taxathand.com/article/40906/United-Kingdom/2026/HMRCs-new-advance-tax-certainty-service-A-strategic-tool-for-major-investors>

---

## **Various jurisdictions: Global trade updates**

Recent announcements and developments for various jurisdictions.

URL: <https://www.taxathand.com/search-results?page=1&tagIds=484>

---

This communication contains general information only, and none of Deloitte Touche Tohmatsu Limited (DTTL), its global network of member firms or their related entities (collectively, the "Deloitte organization") is, by means of this communication, rendering professional advice or services. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional adviser.

No representations, warranties or undertakings (express or implied) are given as to the accuracy or completeness of the information in this communication, and none of DTTL, its member firms, related entities, employees or agents shall be liable or responsible for any loss or damage whatsoever arising directly or indirectly in connection with any person relying on this communication. DTTL and each of its member firms, and their related entities, are legally separate and independent entities.

**About Deloitte**

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited (DTTL), its global network of member firms, and their related entities (collectively, the "Deloitte organization"). DTTL (also referred to as "Deloitte Global") and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see [www.deloitte.com/about](http://www.deloitte.com/about) to learn more.

Deloitte provides leading professional services to nearly 90% of the Fortune Global 500® and thousands of private companies. Our people deliver measurable and lasting results that help reinforce public trust in capital markets and enable clients to transform and thrive. Building on its 180+-year history, Deloitte spans more than 150 countries and territories. Learn how Deloitte's over 470,000 people worldwide work together every day to make an impact that matters at [www.deloitte.com](http://www.deloitte.com).