



World Tax Advisor

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Colombia: Constitutional Court provisionally suspends state of economic emergency

The Constitutional Court has provisionally suspended the government's decree declaring a national state of economic and social emergency. The suspension nullifies the effects of all decrees issued under the state of emergency, including the decree introducing temporary tax measures to address the economic emergency.

URL: <https://www.taxathand.com/article/40888/Colombia/2026/Constitutional-Court-provisionally-suspends-state-of-economic-emergency>

France: Rules for implementing public CbC reporting directive simplified

Simplification measures have been introduced relating to the rules implemented under the EU public country-by-country (CbC) reporting directive. The measures align the rules with the directive and exempt a French subsidiary or branch from publishing a public CbC report in France under certain conditions.

URL: <https://www.taxathand.com/article/40894/France/2026/Rules-for-implementing-public-CbC-reporting-directive-simplified>

India: Tax highlights of Union Budget 2026

The minister of finance has presented the Union Budget 2026. This article summarizes key direct and indirect tax proposals from the budget, which would generally apply as from 1 April 2026. For foreign investors, the more significant proposals include enhanced tax incentives for data centers, International Financial Services Centre units and offshore banking units, and foreign companies supplying capital goods, equipment, and tooling to certain electronic goods manufacturers in India.

URL: <https://www.taxathand.com/article/40883/India/2026/Tax-highlights-of-Union-Budget-2026>

Indonesia: Key updates on implementing regulations for tax treaty provisions

The minister of finance has issued implementing regulations for the provisions in Indonesia's bilateral tax treaties, which include procedures for accessing treaty benefits for both foreign and domestic taxpayers, as well as rules for the prevention of treaty abuse. The regulations incorporate concepts from the OECD's Multilateral Convention to Implement Tax Treaty Related Measures to Prevent Base Erosion and Profit Shifting.

URL: <https://www.taxathand.com/article/40869/Indonesia/2026/Key-updates-on-implementing-regulations-for-tax-treaty-provisions>

OECD: Revised Manual on Effective Mutual Agreement Procedures published

The OECD/G20 Inclusive Framework on BEPS has published the *Manual on Effective Mutual Agreement Procedures (2026 edition)*. The 2026 edition of the manual builds on the original 2007 edition, reflecting subsequent practical developments and incorporating the BEPS Action 14 work on making dispute resolution mechanisms more effective. The OECD will hold a webinar on the revised manual on 10 February 2026.

URL: <https://www.taxathand.com/article/40889/OECD/2026/OECD-publishes-revised-Manual-on-Effective-Mutual-Agreement-Procedures>

OECD: Submissions invited on artificial intelligence-driven innovation in government

The OECD is launching a global call inviting governmental institutions and certain “non-governmental actors” to share initiatives and insights on artificial intelligence-driven innovation in government, with submissions requested by 27 February 2026. The OECD is particularly interested in concrete use cases, policy and governance initiatives, and implementation tools.

URL: <https://www.taxathand.com/article/40891/OECD/2026/Submissions-invited-on-artificial-intelligence-driven-innovation-in-government>

Switzerland, United States: Switzerland-US FATCA agreement Model 1 effective date postponed to January 2028

The Foreign Account Tax Compliance Act Model 1 Intergovernmental Agreement, introducing the automatic and reciprocal exchange of information between the Swiss and US tax authorities, is now expected to take effect on 1 January 2028, one year later than previously announced. Special transitional provisions have also been negotiated to ensure continuity between Model 2 and Model 1 Foreign Account Tax Compliance Act agreements.

URL: <https://www.taxathand.com/article/40877/United-States/2026/Switzerland-US-FATCA-agreement-Model-1-effective-date-postponed-to-January-2028>

Thailand: Pillar Two: Overview of current rules and draft secondary legislation

The cabinet has approved four draft items of secondary legislation as part of an ongoing implementation of global minimum tax legislation under the “BEPS 2.0 Pillar Two” international tax reform initiative. This article provides an overview of Thailand’s Pillar Two secondary legislation that currently is in force, as well as pending and forthcoming secondary legislation, with a particular focus on the recently approved draft instruments.

URL: <https://www.taxathand.com/article/40865/Thailand/2026/Pillar-Two-Overview-of-current-rules-and-draft-secondary-legislation>

Various jurisdictions: Testing the water: AI-enabled Tax Transformation

Deloitte's *Testing the water: AI-enabled Tax Transformation* discusses research on how artificial intelligence (AI) investments are outpacing other technology investments, as tax departments seek to streamline compliance and unlock data-driven insights. The research shows that, while AI offers transformative potential, tax leaders face significant challenges including data quality concerns, talent gaps, and building trust in AI-driven decisions.

URL: <https://www.taxathand.com/article/40868/United-States/2026/Testing-the-water-AI-enabled-Tax-Transformation>

Various jurisdictions: Global trade updates

Recent announcements and developments for various jurisdictions.

URL: <https://www.taxathand.com/search-results?page=1&tagIds=484>

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